

## Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1075	27.70	2.64	7.28	-17.68	1408	739
<b>NSX Local</b>	521.47	0.00	0.00	-2.86	-15.05	627	537
<b>JSE ALSI</b>	54027	1757.22	3.36	7.02	-5.35	59273	37178
<b>JSE Top40</b>	49661	1741.62	3.63	6.70	-2.27	53234	33408
<b>JSE INDI</b>	74654	3035.05	4.24	7.05	7.72	74784	53106
<b>JSE FINI</b>	10768	298.46	2.85	10.68	-31.31	17675	7733
<b>JSE RESI</b>	49247	1398.85	2.92	4.29	-0.03	51013	27027
<b>JSE Gold</b>	4073	143.21	3.64	-1.52	43.31	5086	1809
<b>JSE Banks</b>	5632	148.90	2.72	10.36	-35.50	10197	4280

## Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	26120	-170.37	-0.65	2.90	-8.48	29569	18214
<b>S&amp;P 500</b>	3113	-11.25	-0.36	2.27	-3.63	3394	2192
<b>NASDAQ</b>	9911	14.66	0.15	4.43	10.45	10087	6631
<b>US 30yr Bond</b>	1.53	-0.01	-0.88	5.97	-37.63	2.67	0.70
<b>FTSE100</b>	6253	10.46	0.17	2.91	-17.09	7727	4899
<b>DAX</b>	12382	66.48	0.54	6.86	-6.54	13795	8256
<b>Hang Seng</b>	24481	137.32	0.56	6.42	-13.31	29175	21139
<b>Nikkei</b>	22456	-126.45	-0.56	2.31	-5.38	24116	16358

## Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	17.20	-0.04	-0.26	2.03	-18.59	19.35	13.81
<b>N\$/£</b>	21.59	-0.09	-0.41	0.39	-14.02	23.71	17.16
<b>N\$/€</b>	19.34	-0.08	-0.43	0.62	-18.89	20.92	15.42
<b>N\$/AU\$</b>	11.84	-0.04	-0.34	-1.03	-16.80	12.25	9.56
<b>N\$/CAD\$</b>	12.67	-0.06	-0.46	0.47	-14.99	13.63	10.54
<b>US\$/€</b>	1.12	0.00	-0.18	1.38	0.37	1.15	1.06
<b>US\$/¥</b>	107.01	-0.31	-0.29	0.94	1.67	112.23	101.19

## Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	40.71	-0.25	-0.61	7.14	-35.58	67.95	22.45
<b>Gold</b>	1726.95	0.42	0.02	-0.13	13.89	1765.43	1338.70
<b>Platinum</b>	823.47	-1.61	-0.19	-2.22	-15.23	1041.71	564.00
<b>Copper</b>	260.90	2.10	0.81	7.14	-7.38	290.00	199.00
<b>Silver</b>	17.51	0.05	0.28	-1.91	-1.84	19.65	11.64
<b>Uranium</b>	33.15	0.00	0.00	-2.36	33.13	34.20	23.85
<b>Palladium</b>	1944.00	18.50	0.96	-1.46	2.54	2760.70	1356.00

## NSX Local and DevX

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>NBS</b>	3500	0.00	0.00	-8.85	-27.49	4842	3500
<b>NHL</b>	160	0.00	0.00	0.00	0.00	160	160
<b>CGP</b>	1399	0.00	0.00	-0.07	-8.26	1604	1300
<b>FNB</b>	3238	0.00	0.00	-0.37	-3.08	3548	3081
<b>ORY</b>	1749	0.00	0.00	0.00	-13.59	2060	1749
<b>NAM</b>	61	0.00	0.00	-6.15	10.91	65	55
<b>PNH</b>	1100	0.00	0.00	10.00	6.90	1100	1000
<b>SILP</b>	12780	0.00	0.00	-0.09	-0.08	12791	12129
<b>SNO</b>	838	0.00	0.00	10.11	10.11	980	890
<b>LHN</b>	297	0.00	0.00	-0.67	-9.73	370	230
<b>DYL</b>	270	0.00	0.00	-3.57	-2.17	366	1
<b>FSY</b>	177	0.00	0.00	-7.33	32.09	268	2
<b>MEY</b>	70	0.00	0.00	-4.11	-18.60	119	26

## SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
<b>R208</b>	3.68	102.31	2.50	<b>GC21</b>	5.24	10	-2.50
<b>R2023</b>	5.15	106.42	-2.50	<b>GC22</b>	6.09	94	-2.50
<b>R186</b>	7.87	113.18	3.00	<b>GC23</b>	6.03	88	-2.50
<b>R2030</b>	9.42	91.14	6.00	<b>GC24</b>	8.27	40	3.00
<b>R213</b>	9.85	81.40	5.50	<b>GC25</b>	8.25	38	1.00
<b>R209</b>	10.91	65.26	8.00	<b>GC27</b>	8.31	44	3.00
<b>R2037</b>	11.22	79.73	7.00	<b>GC30</b>	10.00	58	6.00
<b>R214</b>	9.85	81.40	5.50	<b>GC32</b>	10.59	74	5.50
<b>R2044</b>	11.50	77.82	9.50	<b>GC35</b>	11.91	100	8.00
<b>R2048</b>	11.46	77.37	9.00	<b>GC37</b>	12.32	111	7.00
				<b>GC40</b>	12.84	158	8.50
				<b>GC43</b>	13.25	175	9.50
				<b>GC45</b>	13.47	197	9.50
				<b>GC50</b>	13.51	205	9.00

## IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %	BoN
<b>IJG Money Market</b>	215.975	0.034	0.02	0.272	3.060	19 Feb
<b>IJG Bond Index</b>	223.003	-0.522	-0.23	-1.381	3.982	15 Apr
<b>WIBAR Overnight</b>	4.371	0.000	-	-	-	17 Jun
<b>WIBAR 3m</b>	4.244	0.000	-	-	-	19 Aug
<b>SA Repo Rate</b>	3.75					21 Oct
<b>SA Prime Rate</b>	7.25					09 Dec
<b>NAM Bank Rate</b>	4.00					
<b>NAM Prime Rate</b>	7.75					

<sup>1</sup>Prices quoted in Australian cents <sup>2</sup>Prices quoted in Canadian cents Commodities are quoted in US\$  
Source: Bloomberg, NSX, IJG, JSE

## The Day Ahead

### Economic News

US Philadelphia Fed Business Outlook (Jun)  
US Initial Jobless Claims (13 Jun)  
US Bloomberg Consumer Comfort (14 Jun)  
US Leading Index (May)  
UK Bank of England Rate Decision  
Japan National CPI (May)

### NSX Market Wrap

N\$8.9m traded on the NSX yesterday with N\$2.6m worth of Firstrand and N\$2.1m worth of Investec exchanging hands. There was no local bourse trading. N\$71.7 million worth of ETFs traded.

### JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 3.4% to 54,027.42 as 109 stocks gained, 38 fell, and 5 were unchanged. Sun International rose 16.1%, Aspen Pharmacare Holdings gained 9.3% and DRDGOLD climbed 7.7%. Montauk Energy Holdings fell 7.6%, Intu Properties dropped 7.4% and Motus Holdings declined 5.2%.

### International Market Wrap

US stocks fell for the first time in four days as worrying increases in coronavirus cases overtook optimism about stimulus measures. Treasury note yields fell and the dollar was little changed. The benchmark S&P 500 Index swung between gains and losses for most of Wednesday before turning red late, with the energy, real estate and financial sectors leading the declines. Apple and Microsoft helped the Nasdaq Composite close positive. Infections increased from China to Brazil and Iran warned it may need a new lockdown. Shares fell modestly in Japan, Australia and Hong Kong.

	2018	2019	2020
GDP (y/y)	0.3%	-1.9%**	-8.6%*
Inflation (y/y)	5.1%	2.6%	2.4%
PSCE (y/y)	7.5%	6.9%	5.9%
M2 (y/y)	6.4%	10.5%	
IJG BCI	48.5	49.9	

\*forecast \*\*nowcast

### MPC Meeting Calendar for 2020

	SARB	FOMC
	16 Jan	29 Jan
	19 Mar	18 Mar
	21 May	29 Apr
	23 Jul	10 Jun
	17 Sep	29 Jul
	19 Nov	16 Sep
		05 Nov
		16 Dec

## International News

**US MBA Mortgage Applications** rose 8.0% w/w in the week of 12 June, as per the Mortgage Bankers Association.

**US Housing Starts** rose 4.3% m/m in May, below market, as per the US Census Bureau.

**US Building Permits** rose 14.4% m/m in May, below market, as per the US Census Bureau.

**Eurozone New Car Registrations** fell 52.3% y/y in May, as per ACEA.

**UK CPI** remained flat m/m, but rose 0.5% y/y in May, as per the Office for National Statistics.

**UK PPI** fell 0.3% m/m and 1.4% y/y in May, as per the Office for National Statistics.

**Japan Tokyo Condominium Sales** fell 82.2% y/y in May, as per the Real Estate Economy Research Institute.

## Local News

**The deputy governor of the Bank of Namibia (BoN), Ebson Uanguta, has announced that the repo rate of the central bank will decrease by another 25 basis points to 4.0% - the lowest in the history of Namibia.** Uanguta stood in for the new governor of the BoN, Johannes!Gawaxab, who started at the beginning of June. The Monetary Policy Committee (MPC) of the BoN believes that "at this level the rate is appropriate to continue supporting domestic economic activity while at the same time safeguarding the one-to-one link between the Namibia dollar and the South Africa rand", Uanguta said. Domestic economic activity declined during the first four months of the year, compared to the same period in 2019, he said. "The contraction was widespread among sectors, including the mining, manufacturing wholesale and retail trade, transport and tourism sectors," Uanguta said. He said the economy is projected to further contract in 2020. -Namibian Sun

**Fitch Ratings has downgraded Namibia's Long-Term Foreign-Currency Issuer Default Rating (IDR) to 'BB' from 'BB+'. The Outlook is Stable.** The downgrade of Namibia's ratings reflects the mutually-reinforcing deterioration in economic growth and fiscal metrics. The macroeconomic environment has worsened further and Fitch has lowered its assessment of Namibia's growth potential. Subdued economic prospects amid exceptionally elevated inequality and high unemployment will raise significant challenges for the government's plan to stabilise its debt by cutting back spending, particularly on high payroll costs. Fitch now expects the economy to contract by 1.2% in 2019, marking the third consecutive year of recession, against our earlier expectation of 0.7% growth given the 2.7% year-on-year fall in GDP in 1H19. The downward revision reflects broad-based economic weakness as fiscal consolidation continues to depress domestic demand amid tepid regional economic activity in Southern Africa. Drawn-out economic weakness has been compounded by transitory factors, including severe drought and maintenance of key equipment in the diamond sector. GDP will merely stagnate over 2016-2021 in our forecasts, and Namibia will achieve the third-weakest economic performance among all Fitch-rated sovereigns during that period. -Fitch

**The government has allocated more money to funding political parties than the Anti-Corruption Commission in this year's national budget, forcing the ACC to shelve key investigations involving as much as N\$8,3 billion.** When he unveiled the budget, minister of finance lipumbu Shiimi announced more than N\$100 million will go to funding political parties. Around N\$60 million of that will go to the ruling Swapo party. Party funding is based on the number of MPs a party has. The ACC will receive N\$61 million despite the multiple heavyweight investigations on its books, including the multibillion-dollar Fishrot case. ACC director general Paulus Noa said it would have to park 17 high-profile cases as, once running expenses are taken into account, it will be left with N\$2 million for investigations. Budget documents show that more than N\$50 million of its budget goes to salaries and benefits, and N\$6 million to rent, water and electricity, leaving N\$2 million for forensic investigations. Noa said the N\$2 million would be consumed by the Fishrot case. -The Namibian

**The construction industry has suffered an immense blow and its contribution to the country's economy has dropped from 7.2% in 2015 to a mere 2.9% by the end of 2019.** This was said yesterday by the Construction Industry Federation's (CIF) Barbel Kirchner during the daily Covid-19 briefing. According to her this dramatic reduction has seen large-scale retrenchments with about half of the 60 000 workers employed in the formal and informal construction industry sent home. She added that the industry saw a light at the end of the tunnel at the beginning of the year but Covid-19 and lockdown measures have had devastating effects on the industry. "Before lockdown we interviewed our members and the feedback was that 68% of those companies, at the end of the last financial year, had made a loss and operated at a loss. Financing is only through debt and it makes these companies extremely vulnerable," she said. -Namibian Sun

## SA Economic News

**South Africa will ease lockdown rules for a third time since imposing them in March and allow a range of businesses including eat-in restaurants, casinos and beauty salons to reopen despite a steep increase in coronavirus infections.** The businesses affected employed more than 500,000 people prior to the lockdown and there was a limit as to how long they could be forced to remain shuttered, President Cyril Ramaphosa said on Wednesday in a televised address. While more activity in more sectors will now be allowed to resume, the country remains on virus alert level 3 that's been in place since the start of the month.

## Company News

Troubled clothing retailer **Edcon** says the reason it sent retrenchment notices to all its staff is because it has not received any binding offers from people interested in buying the company or any of its divisions. One of the retail group's BRPs, Lance Schapiro said the company sent Section 189 retrenchment notices to 22 000 workers, meaning that jobs of everyone employed by the retailer are on the line - as the owner of Edgars and Jet has approximately 17 000 people employed on full-time basis and about 5 000 seasonal workers. "The Business Rescue Plan is still in its preliminary phase, and as such, as at today no binding offers have been received and therefore we cannot predict which parts, of Edcon will be successfully sold. Therefore it is prudent to start consultations with all employees, in terms of Section 189," said Schapiro in a written response. He added that should a binding offer be received and implemented, this could change the number of people who are at risk of being retrenched as some employees would be transferred to the new owners. -Fin24

As the coronavirus restrictions have dimmed the retail and office property prospects, **Redefine Properties** is expanding its investments in the more resilient warehousing and logistics segment. The JSE-listed real estate investment trust (REIT) said it will start the construction of a 50 000 sqm manufacturing and warehouse facility for Weber in August. The facility, which will be based in Poland, will be the braai stand maker's first manufacturing facility in Europe. The project is a joint venture with Redefine's equity partners, Madison International Realty, Griffin Real Estate, European Logistics Investment BV and Panattoni Europe, which is a development partner. The coronavirus lockdowns and stay-at-home orders have sent the real estate sector into a tailspin, not just in SA, but worldwide. Redefine was already in the process of expanding and diversifying its logistics and warehousing business in Poland. Warehousing is one niche in real estate where growth is still expected as people work from home and move their shopping online. -Fin24

Durban-based global pharmaceutical giant **Aspen Pharmacare** saw its share price surge 9.29% to R153 on Wednesday - its highest level since November 2018 - following UK reports that a drug it manufactures in SA has seen positive trial results for treating severely ill Covid-19 patients. The drug, known as Dexamethasone, is a corticosteroid used to treat various conditions. Doctors in the UK say the cheap and widely available drug has been part of trials of existing drugs to treat Covid-19, and has shown remarkable results for coronavirus patients on ventilators. Dexamethasone has been shown to cut the risk of death of critically ill Covid-19 patients on ventilators by a third, and by a fifth for patients on oxygen treatment. In a brief Sens statement on Wednesday, Aspen noted the preliminary results of the "drug trial using Dexamethasone in the treatment of patients with Covid-19 requiring respiratory intervention" and the media coverage around this. -Moneyweb

**Hosken Consolidated Investments (HCI)** said it had made an R822m impairment as it expects a deterioration in its hotel business for the current financial year due to Covid-19 restrictions. HCI, which has investments in hotels and gaming, media, oil and gas, said on Wednesday it has been forced to write down and impair many of its assets due to the effect of Covid-19, which hurt its earnings for the year to end-March 2020. HCI had 49% holdings in Tsogo Sun Gaming and Tsogo Sun Hotels as of its 2019 financial year. Last week Tsogo Sun Gaming reported that operating profit for the year to March dropped more than two-thirds as the Covid-19 outbreak compounded the effects of an already weak economy. HCI, led by CEO Johnny Copelyn, said it wrote down properties in both its hotel and gaming businesses, and certain assets in its oil and gas exploration interests. -Business Day

## SADC

The **Banco de Mocambique** cut its benchmark lending rate for a second consecutive time as it tries to boost economic growth and risks to the outlook keep rising due to the coronavirus pandemic and an Islamist insurgency. The central bank lowered the rate known by its Portuguese acronym of Mimo by 100 basis points to 10.25%, it said in a statement on Wednesday. It cut the permanent lending facility by the same magnitude to 13.25%.

## Overall Index

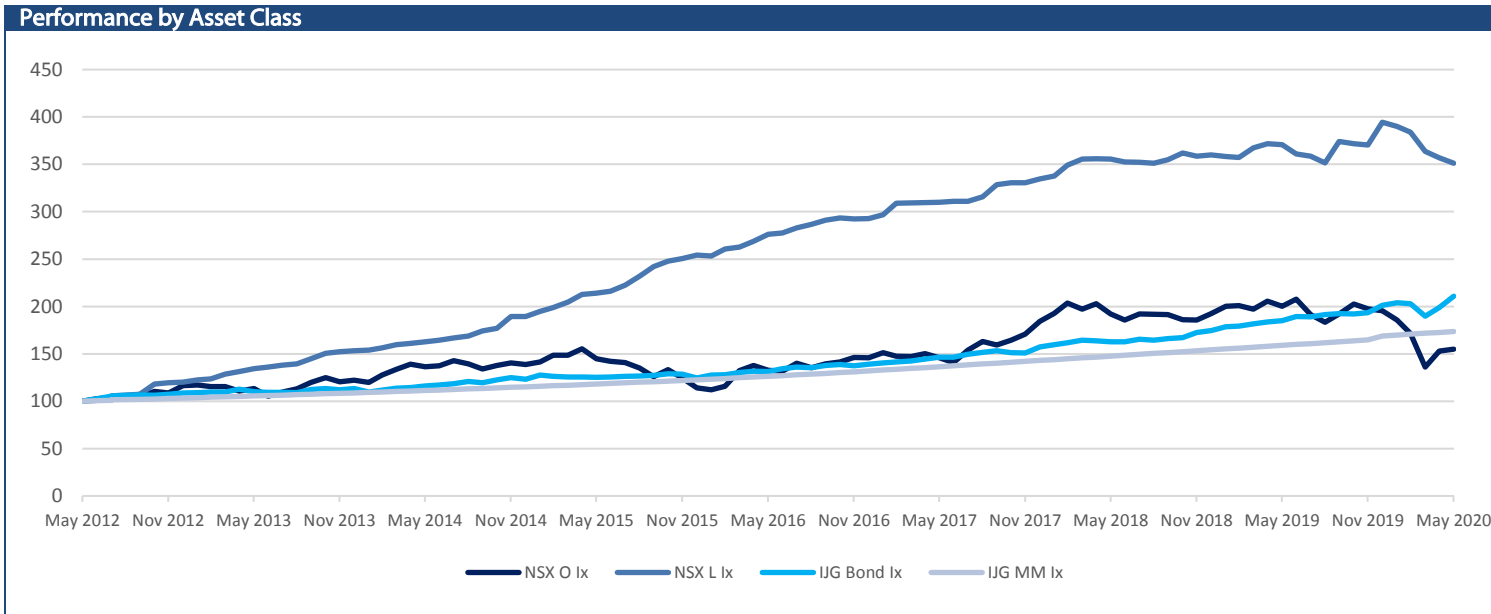
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM	1,432	39,200	1,200.0	3.16	7.24	(1.71)	42,529	21,095
AOX		1,739	64.0	3.82	7.35	(19.15)	2,314	1,505
B2G		8,807	-	-	(2.95)	63.97	10,526	71
CGP		1,399	-	-	(0.07)	(8.26)	1,604	1,300
BWL		7,978	318.0	4.15	16.88	(27.64)	12,915	5,530
FNB		3,238	-	-	(0.37)	(3.08)	3,548	3,081
FST	60,943	4,288	63.0	1.49	6.85	(31.72)	7,140	3,343
IVD	60,000	3,550	144.0	4.23	16.74	(39.77)	6,659	2,711
KFS		765	(25.0)	(3.16)	9.29	(19.47)	1,012	456
LHN		297	-	-	(0.67)	(9.73)	370	230
MEP		5,854	61.0	1.05	(0.81)	(24.14)	7,780	5,211
MIM	43,561	1,807	(23.0)	(1.26)	4.81	(17.26)	2,235	1,372
NAM		61	-	-	(6.15)	10.91	65	55
NBK		11,498	433.0	3.91	16.40	(46.35)	26,725	7,306
NBS		3,500	-	-	(8.85)	(27.49)	4,842	3,500
NHL		160	-	-	-	-	160	160
OCS		6,940	140.0	2.06	17.45	12.75	7,400	4,904
OMM	126,060	1,270	34.0	2.75	13.09	(35.40)	2,205	959
ORY		1,749	-	-	-	(13.59)	2,060	1,749
PNH		1,100	-	-	10.00	6.90	1,100	1,000
SILP		12,780	-	-	(0.09)	(0.08)	12,791	12,129
SLA	9,168	6,173	174.0	2.90	9.12	(21.96)	8,408	4,544
SNB	1	11,119	441.0	4.13	9.43	(33.94)	20,631	8,441
SNO		838	-	-	(0.36)	(8.91)	980	775
SNM	1	29,100	300.0	1.04	7.78	0.30	31,119	22,475
SRH		10,638	181.0	1.73	2.81	(15.52)	17,460	10,055
TRW	6,770	3,674	146.0	4.14	12.63	(25.33)	7,558	2,490
TTO		251	28.0	12.56	(7.04)	(58.85)	1,050	161
VKN	49,063	805	17.0	2.16	30.47	(58.51)	2,121	484

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

## ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		31,641	-657.00	-2.03	-3.00	20.16	42,103	20,059
NFNAMA		1,477	0.00	0.00	1.65	6.03	1,491	1,206
NGNGLD	258,678	27,795	27.00	0.10	-1.53	38.26	31,080	18,439
NGNPLD		31,965	-222.00	-0.69	-3.31	21.35	41,805	20,059
NGNPLT		13,776	302.00	2.24	-2.12	4.13	14,833	9,841
SXNEMG		4,615	116.00	2.58	4.53	8.92	4,627	3,547
SXNWDM		5,149	147.00	2.94	1.98	16.36	5,200	3,854
SXNNDQ		9,652	316.00	3.38	3.50	40.39	9,925	6,072
SXN500		5,383	199.00	3.84	1.24	19.46	5,550	3,980

## Indices Returns



\* Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	5.240	R2023	5.145	10	104.502	103.165	1.241
GC22	6.085	R2023	5.145	94	103.289	103.960	1.415
GC23	6.025	R2023	5.145	88	109.913	108.386	2.847
GC24	8.270	R186	7.870	40	109.760	107.948	3.421
GC25	8.250	R186	7.870	38	102.423	100.956	3.850
GC27	8.310	R186	7.870	44	97.852	98.466	4.854
GC30	10.000	R2030	9.420	58	87.257	87.871	6.112
GC32	10.588	R213	9.845	74	90.951	89.397	6.771
GC35	11.910	R209	10.910	100	82.595	83.324	6.909
GC37	12.321	R2037	11.215	111	79.368	80.096	7.047
GC40	12.840	R214	11.260	158	79.863	78.172	7.304
GC43	13.248	R2044	11.495	175	76.011	76.779	7.014
GC45	13.466	R2044	11.495	197	73.440	74.196	6.981
GC50	13.506	R2048	11.460	205	75.607	76.393	6.995
GI22	4.490				123.317	122.550	2.192
GI25	4.490				120.888	121.253	4.481
GI29	5.975				99.576	99.958	6.773
GI33	6.700				87.708	86.877	9.108
GI36	6.990				80.526	80.902	10.092
Eurobond	5.167	10YUSBond	0.738	443	101.132	100.429	1.294
Eurobond 2	4.852	10YUSBond	0.738	411	102.584	101.855	4.603
NAM01	6.635	R2023	5.145	149	104.315	103.541	2.147
NAM02	5.445	R2023	3.675	177	99.896	100.068	0.016
NAM03	6.745	R2023	5.145	160	113.072	109.151	2.581
NAM04	9.650	R186	7.870	178	107.980	103.890	4.304
<b>Corporate Bonds – Fixed</b>							
BW25	6.210	R2023	5.145	254	103.798	100.566	0.163
NMP20	5.090	R2023	5.145	-6	104.138	100.423	0.099
IFC21	5.302	R2023	5.145	16	103.438	103.492	0.758
FNBX21	6.635	GC22	6.085	55	106.316	104.964	1.259
BWRJ21	6.145	GC21	5.240	91	103.338	102.000	1.235
FBNX27	6.785	GC22	6.085	70	108.140	105.869	1.591
NWC22	6.995	R2023	5.145	185	105.797	104.381	1.665
BWFH22	6.645	R2023	5.145	150	108.797	105.674	1.898
BWFK22	6.685	R2023	5.145	154	107.992	107.253	2.138
BWFI23	6.445	R2023	5.145	130	108.514	106.603	2.799
DBN23	5.795	R2023	5.145	65	113.034	88.060	2.985
NEDNAM01	9.190	GC24	8.270	92	109.541	105.480	3.183
NEDX2030	8.365	GC25	8.250	12	110.044	106.996	3.628
<b>Corporate Bonds – Floating</b>							
BWJi20	5.742	3 month JIBAR	3.942	180	99.984	100.007	0.003
BWJd21	5.792	3 month JIBAR	3.942	185	101.079	100.054	0.088
BWJL21G	5.442	3 month JIBAR	3.942	150	100.166	100.002	0.214
BWJh22	5.762	3 month JIBAR	3.942	182	100.628	100.102	0.166
BWJK22	5.812	3 month JIBAR	3.942	187	100.502	100.050	0.174
BWJi24	5.442	3 month JIBAR	3.942	150	99.807	100.060	0.035
BWJ1e27	6.092	3 month JIBAR	3.942	215	100.593	100.073	0.168
BWJ2e27	3.942	3 month JIBAR	3.942	0	100.426	100.076	0.170
DBN20	5.842	3 month JIBAR	3.942	190	100.285	100.010	0.198
FNBJ21	5.942	3 month JIBAR	3.942	200	100.918	100.071	0.120
FBNJ27	6.442	3 month JIBAR	3.942	250	101.845	100.053	0.032
ORYJ22	6.142	3 month JIBAR	3.942	220	100.572	100.068	0.171
SBNA21	5.542	3 month JIBAR	3.942	160	101.395	100.113	0.070
SBKN20	5.692	3 month JIBAR	3.942	175	100.983	100.062	0.102
SBNA22	5.992	3 month JIBAR	3.942	205	100.425	100.022	0.181
NEDNAM02	6.692	3 month JIBAR	3.942	275	101.013	100.070	0.120
NEDJ2028	6.692	3 month JIBAR	3.942	275	100.383	100.011	0.191



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