IJG Daily Bulletin Tuesday, 18 June 2019



Local Indices								The Day Ahead
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News
NSX Overall	1377	0.00	0.00		5.34	1410	1211	US Housing Starts (May)
NSX Local	624.57	0.00	0.00		0.50	636	611	Eurozone ČPI (May)
JSE ALSI	58194	0.00	0.00 0.00		10.35	60299	50033	Eurozone ZEW Survey Expectations (Jun)
JSE Top40 JSE INDI	52167 72317	0.00 0.00	0.00		11.64 13.56	54158 79078	43771 59861	Germany ZEW Survey Expectations (Jun)
JSE FINI	16876	0.00	0.00		3.03	17623	14912	Japan Trade Balance (May)
JSE RESI	47450	0.00	0.00		15.60	48866	36435	
JSE Gold	1913	0.00	0.00	18.43	39.02	1950	911	
JSE Banks	9593	0.00	0.00	-0.77	4.70	10050	7948	
Global Indices								
	Level	Net Change	d/d %		ytd %	52Wk High	52Wk Low	
Dow Jones	26113	22.92	0.09		11.94	26952	21713	
S&P 500 NASDAQ	2890 7845	2.69 48.37	0.09 0.62		15.27 18.23	2954 8176	2347 6190	
US 30yr Bond	2.58	0.00	-0.11		-14.81	3.46	2.52	
FTSE100	7357	11.53	0.16		9.35	7790	6537	
DAX	12086	-10.58	-0.09		14.46	12983	10279	
Hang Seng	27227	108.81	0.40		6.08	30519	24541	
Nikkei	21124	7.11	0.03	1.81	4.79	24448	18949	
Currencies								NSX Market Wrap
	Level	Net Change	d/d %		ytd %	52Wk High	52Wk Low	Yesterday was a non-trading day on the N
N\$/US\$	14.81	-0.01	-0.06		-3.06	15.70	13.08	due to the public holiday in South Africa.
N\$/£ N\$/€	18.56 16.62	-0.09 0.01	-0.49 0.03		-1.23 -1.04	20.13 18.12	17.16 15.16	
N\$/€ N\$/AUS\$	10.02	-0.03	-0.32		-1.04 0.02	18.12	9.58	
N\$/CAD\$	11.04	-0.03	-0.02		-4.64	11.22	10.01	
US\$/€	1.12	0.00	0.09		-2.01	1.18	1.11	
US\$/¥	108.54	-0.02	-0.02		1.27	114.55	104.87	
Commodities								JSE Market Wrap
	Level	Net Change	d/d %		ytd %	52Wk High	52Wk Low	Yesterday was a non-trading day on the JSE d
Brent Crude	60.94	-1.07	-1.73		10.99	83.49	51.43	to the public holiday in South Africa.
Gold	1339.64	-2.20	-0.16		4.67	1358.31	1160.27	
Platinum Copper	795.26 264.65	-9.65 1.55	-1.20 0.59		-0.36 0.21	916.35 314.40	755.46 256.80	
Silver	14.84	-0.04	-0.26		-4.03	16.55	13.90	
Uranium	24.45	0.05	0.20		-14.21	29.15	22.65	
Palladium	1455.00	-0.50	-0.03		24.83	1563.70	1127.30	
NSX Local and De	evΧ							International Market Wrap
	Level	Last Change	Last %		ytd %	52Wk High	52Wk Low	US equities gained, led by FANG shares, wh
NBS	4843	0.00	0.00		4.15	4900	2394	European stocks pared losses following a mix
NHL	160	0.00	0.00		-11.11	180	160	session in Asia as a big week for central-ba
CGP FNB	1600 3834	0.00 0.00	0.00 0.00		3.23 -11.74	1729 4500	1540 3800	policy gets underway. Crude oil slumped for t
ORY	2014	0.00	0.00		0.17	2021	2005	first time in three days. Facebook, Apple, Netf
NAM								and Google parent Alphabet led the Nasd
NUSP	64			0.00	0.00	64	64	
SILP	64 1058	0.00	0.00		0.00 -3.82	64 1101	64 1050	Composite higher, while the Stoxx Europe 6
	1058 12129	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00	-3.82 0.00	1101 12129	1050 12129	
LHN	1058 12129 370	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 -0.80	-3.82 0.00 -2.63	1101 12129 401	1050 12129 344	Composite higher, while the Stoxx Europe 6
LHN DYL	1058 12129 370 338	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.80 -1.17	-3.82 0.00 -2.63 -12.66	1101 12129 401 572	1050 12129 344 307	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba
LHN DYL FSY	1058 12129 370 338 184	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.80 -1.17 -8.91	-3.82 0.00 -2.63 -12.66 -28.96	1101 12129 401 572 343	1050 12129 344 307 156	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's consideri creating a "non-core unit" to wind down lega
LHN DYL FSY MEY	1058 12129 370 338 184 92	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.80 -1.17 -8.91	-3.82 0.00 -2.63 -12.66	1101 12129 401 572	1050 12129 344 307	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's consideri
LHN DYL FSY MEY SA	1058 12129 370 338 184 92 A versus Na	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.80 -1.17 -8.91 -1.08	-3.82 0.00 -2.63 -12.66 -28.96 22.67	1101 12129 401 572 343 156	1050 12129 344 307 156 71	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerii creating a "non-core unit" to wind down lega assets as part of a broader overhaul.
LHN DYL FSY MEY SA Bonds R207	1058 12129 370 338 184 92 A versus Nai YTM Co 6.36	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14	1101 12129 401 572 343	1050 12129 344 307 156	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's consideri creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9
LHN DYL FSY MEY SA Bonds R207 R208	1058 12129 370 338 184 92 A versus Na YTM C 6.36 6.50	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40	0.00 0.00 0.00 0.00 0.00 0.00 hg [bp] 0.00 0.00	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42	1101 12129 401 572 343 156 Premium 178 92	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00	Composite higher, while the Stoxx Europe 6Index closed little changed. Deutsche Baboosted lenders on reports that it's consideringcreating a "non-core unit" to wind down legaassets as part of a broader overhaul.2017 2018 20GDP (y/y)-0.9%-0.1%0.9Inflation (y/y)6.2%5.1%4.3
LHN DYL FSY MEY SA Bonds R207 R208 R208 R2023	1058 12129 370 338 184 92 A versus Na YTM Co 6.36 6.50 7.38	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14	0.00 0.00 0.00 0.00 0.00 0.00 hg [bp] 0.00 0.00 0.00	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31	1101 12129 401 572 343 156 Premium 178 92 93	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerin creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186	1058 12129 370 338 184 92 A versus Na YTM C 6.36 6.50 7.38 8.36	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price 100.51 100.40 101.14 111.78	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52	1101 12129 401 572 343 156 Premium 178 92 93 114	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00	Composite higher, while the Stoxx Europe 6Index closed little changed. Deutsche Baboosted lenders on reports that it's considericreating a "non-core unit" to wind down legaassets as part of a broader overhaul.2017 2018 20GDP (y/y)-0.9%-0.1%0.9Inflation (y/y)6.2%5.1%4.3PSCE (y/y)5.2%7.4%6.0
LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2023 R186 R2030	1058 12129 370 338 184 92 A versus Na YTM Cr 6.36 6.50 7.38 8.36 9.10	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC22 GC23 GC24	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99	1101 12129 401 572 343 156 Premium 178 92 93 114 64	1050 12129 344 307 156 71 Chg[bp] 0.00 0.00 0.00 0.00 0.00	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerin creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R2030 R213	1058 12129 370 338 184 92 A versus Nai YTM C 6.36 6.50 7.38 8.36 9.10 9.26	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62 84.06	0.00 0.00 0.00 0.00 0.00 0.00 hg [bp] 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC23 GC24 GC25	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00	Composite higher, while the Stoxx Europe 6Index closed little changed. Deutsche Baboosted lenders on reports that it's considericreating a "non-core unit" to wind down legaassets as part of a broader overhaul.2017 2018 20GDP (y/y)-0.9%-0.1%0.9Inflation (y/y)6.2%5.1%4.3PSCE (y/y)5.2%7.4%6.0
LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2023 R186 R2030 R186 R2030 R213 R209	1058 12129 370 338 184 92 A versus Nai YTM Co 6.36 6.50 7.38 8.36 9.10 9.26 9.64	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price 100.51 100.40 101.14 111.78 92.62 84.06 72.06	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00	Composite higher, while the Stoxx Europe 6Index closed little changed. Deutsche Baboosted lenders on reports that it's considericreating a "non-core unit" to wind down legaassets as part of a broader overhaul.2017 2018 20GDP (y/y)-0.9%-0.1%0.9Inflation (y/y)6.2%5.1%4.3PSCE (y/y)5.2%7.4%6.0
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R2030 R213	1058 12129 370 338 184 92 A versus Nai YTM C 6.36 6.50 7.38 8.36 9.10 9.26	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62 84.06	0.00 0.00 0.00 0.00 0.00 0.00 hg [bp] 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC23 GC24 GC25	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00	Composite higher, while the Stoxx Europe 6Index closed little changed. Deutsche Baboosted lenders on reports that it's considericreating a "non-core unit" to wind down legaassets as part of a broader overhaul.2017 2018 20GDP (y/y)-0.9%-0.1%0.9Inflation (y/y)6.2%5.1%4.3PSCE (y/y)5.2%7.4%6.0
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R213 R209 R2037 R214 R2044	1058 12129 370 338 184 92 A versus Na YTM C 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.26 9.95	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price 100.51 100.40 101.14 111.78 92.62 84.06 72.06 89.36 84.06 89.05	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC30 GC33 GC35	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 92 91	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6Index closed little changed. Deutsche Baboosted lenders on reports that it's considericreating a "non-core unit" to wind down legaassets as part of a broader overhaul.2017 2018 20GDP (y/y)-0.9%-0.1%0.9Inflation (y/y)6.2%5.1%4.3PSCE (y/y)5.2%7.4%6.0
LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R203 R203 R203 R203 R203 R203 R203 R203	1058 12129 370 338 184 92 A versus Na YTM C 6.36 6.50 7.38 8.36 9.10 9.26 9.64 9.78 9.26	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62 84.06 72.06 89.36 84.06	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC24 GC25 GC27 GC30 GC32 GC35 GC35 GC37	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55 10.77	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 92 91 92 91	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6Index closed little changed. Deutsche Baboosted lenders on reports that it's considericreating a "non-core unit" to wind down legaassets as part of a broader overhaul.2017 2018 20GDP (y/y)-0.9%-0.1%0.9Inflation (y/y)6.2%5.1%4.3PSCE (y/y)5.2%7.4%6.0
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R209 R2037 R214 R209 R2037 R214 R2044	1058 12129 370 338 184 92 A versus Na YTM C 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.26 9.95	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price 100.51 100.40 101.14 111.78 92.62 84.06 72.06 89.36 84.06 89.05	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC23 GC24 GC25 GC27 GC30 GC32 GC35 GC37 GC35 GC37 GC40	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 9.08 10.01 10.18 10.55 10.77 11.18	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 91 92 91 92 91	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6Index closed little changed. Deutsche Baboosted lenders on reports that it's considericreating a "non-core unit" to wind down legaassets as part of a broader overhaul.2017 2018 20GDP (y/y)-0.9%-0.1%0.9Inflation (y/y)6.2%5.1%4.3PSCE (y/y)5.2%7.4%6.0
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R209 R2037 R214 R209 R2037 R214 R2044	1058 12129 370 338 184 92 A versus Na YTM C 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.26 9.95	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price 100.51 100.40 101.14 111.78 92.62 84.06 72.06 89.36 84.06 89.05	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC23 GC24 GC23 GC24 GC25 GC27 GC30 GC35 GC37 GC40 GC45	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55 10.77 11.18 11.61	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 92 92 91 92 91 99 127 166	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerin creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0 M2 (y/y) IJG BCI 49.37
LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R203 R186 R2030 R213 R209 R2037 R204 R209 R2037 R214 R204 R2044 R2048	1058 12129 370 338 184 92 A versus Na YTM C 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.95 9.91	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62 84.06 72.06 89.36 89.36 89.05 88.98	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC23 GC24 GC25 GC27 GC30 GC32 GC35 GC37 GC35 GC37 GC40	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 9.08 10.01 10.18 10.55 10.77 11.18	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 91 92 91 92 91	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	*forecast *forecast
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R209 R2037 R214 R209 R2037 R214 R2044	1058 12129 370 338 184 92 A versus Na YTM C 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.95 9.91	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 101.14 101.14 101.14 111.78 92.62 84.06 72.06 89.36 89.36 89.36 84.06 89.05 88.98	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC22 GC23 GC24 GC25 GC27 GC23 GC33 GC30 GC35 GC37 GC40 GC45 GC45 GC45 GC50	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.15 10.77 11.18 11.61	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 92 91 92 91 92 91 92 91	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considering creating a "non-core unit" to wind down legat assets as part of a broader overhaul. Composite a broader overhaul. GDP (y/y) 2017 2018 20 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0 M2 (y/y) UG BCI 49.37 *forecast **nowca MPC Meeting Calendar for 2019
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2044 R2048	1058 12129 370 338 184 92 A versus Na 97 M Cr 6.36 6.50 7.38 8.36 9.10 9.26 9.64 9.78 9.26 9.78 9.26 9.95 9.91	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC23 GC24 GC25 GC27 GC23 GC35 GC35 GC37 GC35 GC37 GC40 GC45	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55 10.77 11.18 11.61 11.85	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 92 91 92 91 92 91 92 91 92 91	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerin creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0 M2 (y/y) UG BCI 49.37 49.37 *forecast **nowca MPC Meeting Calendar for 2019 SARB FOMC
LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2030 R213 R2030 R213 R209 R2037 R214 R2099 R2037 R214 R2044 R2044 R2048	1058 12129 370 338 184 92 A versus Na 97 M Cr 6.36 6.50 7.38 8.36 9.10 9.26 9.64 9.78 9.26 9.78 9.26 9.95 9.91	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62 84.06 72.06 89.36 84.06 89.35 88.98 s (%) Level 201.711	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC23 GC23 GC23 GC24 GC25 GC27 GC30 GC35 GC37 GC30 GC35 GC40 GC45 GC45 GC40 C45 GC40 C45 GC50 C40 C45 C50 C40 C40 C45 C50 C40 C45 C50 C40 C45 C50 C40 C45 C50 C40 C45 C50 C40 C40 C45 C50 C40 C40 C50 C57 C57 C57 C57 C57 C57 C57 C57	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55 10.77 11.18 11.61 11.85 d/d % 0.02	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 92 91 92 91 99 127 166 194 Wtd % 0.341	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerin creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0 M2 (y/y) IJG BCI 49.37 49.37 *forecast **nowca MPC Meeting Calendar for 2019 SARB FOMC 17 Jan 30 Jan
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R209 R2037 R214 R209 R2037 R214 R2048 UG Indices and In UG Money Marke UG Bond Index	1058 12129 370 338 184 92 A versus Na YTM Cr 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.26 9.25 9.91	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62 84.06 72.06 89.36 84.06 89.05 88.98 \$ (%) Level 201.711 204.560	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC23 GC23 GC24 GC23 GC25 GC27 GC30 GC37 GC30 GC35 GC37 GC45 GC45 GC45 GC50 Change 0.040 0.051	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55 10.77 11.18 11.61 11.85 d/d % 0.02 0.03	1101 12129 401 572 343 156 Premium 178 92 93 1114 64 62 72 91 92 93	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerin creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0 M2 (y/y) JJG BCI 49.37 49.37 *forecast **nowca MPC Meeting Calendar for 2019 SARB FOMC 17 Jan 30 Jan 28 Mar 20 Mar
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R209 R2037 R214 R209 R2037 R214 R2048 UG Indices and In UG Money Marke UG Bond Index WIBAR Overnight	1058 12129 370 338 184 92 A versus Na YTM Cr 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.26 9.25 9.91	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 101.14 101.14 101.14 111.78 92.62 84.06 72.06 89.36 89.36 84.06 89.35 88.98 s (%) Level 201.711 204.560 6.767	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC30 GC35 GC37 GC30 GC35 GC37 GC40 GC45 GC50 Change 0.040 0.051 0.008	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55 10.77 11.18 11.61 11.85 d/d % 0.02 0.03	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 92 91 92 93 127 166 194	1050 12129 344 307 156 71 Chg[bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerin creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0 M2 (y/y) 1JG BCI 49.37 49.37 *forecast **nowcd MPC Meeting Calendar for 2019 SARB FOMC 17 Jan 30 Jan 28 Mar 20 Mar 23 May 01 May 01 May
LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2030 R213 R2030 R213 R209 R2037 R214 R2044 R2044 R2044 R2044 R2044 R2044 R2044 R2044 R2044 R2048	1058 12129 370 338 184 92 A versus Na YTM Cr 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.26 9.25 9.91	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62 84.06 89.36 84.06 89.36 84.06 89.36 84.06 89.36 84.06 89.36 84.06 89.36 84.06 89.36 84.06 89.36 84.06 89.36 84.06 89.36 84.06 89.36 84.06 89.36 84.06 85.38 85.	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC23 GC23 GC24 GC23 GC25 GC27 GC30 GC37 GC30 GC35 GC37 GC45 GC45 GC45 GC50 Change 0.040 0.051	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55 10.77 11.18 11.61 11.85 d/d % 0.02 0.03	1101 12129 401 572 343 156 Premium 178 92 93 1114 64 62 72 91 92 93	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerii creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0 M2 (y/y) JJG BCI 49.37 49.37 *forecast **nowca MPC Meeting Calendar for 2019 SARB FOMC 17 Jan 30 Jan 28 Mar 20 Mar 23 May 01 May 18 Jul 19 Jun
LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2030 R213 R209 R2030 R213 R209 R2037 R214 R2044 R2044 R2044 R2048 UG Indices and In UG Money Marke UG Bond Index WIBAR Overnight WIBAR 3m SA Repo Rate	1058 12129 370 338 184 92 A versus Na YTM Cr 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.26 9.25 9.91	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62 84.06 89.36 84.06 89.05 88.98 s (%) Level 201.711 204.560 6.767 7.331 6.75	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC30 GC35 GC37 GC30 GC35 GC37 GC40 GC45 GC50 Change 0.040 0.051 0.008	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55 10.77 11.18 11.61 11.85 d/d % 0.02 0.03	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 92 91 92 93 127 166 194	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerin creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0 M2 (y/y) IJG BCI 49.37 49.37 *forecast **nowca MPC Meeting Calendar for 2019 SARB FOMC 17 Jan 30 Jan 28 Mar 20 Mar 23 May 01 May 18 Jul 19 Jun 19 Sep 31 Jul 19 Jun
LHN DYL FSY MEY SA Bonds R207 R208 R2023 R186 R2030 R213 R209 R2037 R214 R209 R2037 R214 R204 R204 R204 Solution LJG Indices and In UG Money Marke UG Bond Index WIBAR Overnight WIBAR Overnight WIBAR Overnight	1058 12129 370 338 184 92 A versus Na YTM Cr 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.26 9.25 9.91	0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62 84.06 72.06 89.36 84.06 89.05 88.98 s(%) Level 201.711 204.560 6.767 7.331 6.75 10.25	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC30 GC35 GC37 GC30 GC35 GC37 GC40 GC45 GC50 Change 0.040 0.051 0.008	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55 10.77 11.18 11.61 11.85 d/d % 0.02 0.03	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 92 91 92 93 127 166 194	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerii creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0 M2 (y/y) IJG BCI 49.37 49.37 *forecast **nowca MPC Meeting Calendar for 2019 SARB FOMC 17 Jan 30 Jan 28 Mar 20 Mar 23 May 01 May 18 Jul 19 Jun 19 Sep 31 Jul 21 Nov 18 Sep
LHN DYL FSY MEY SA Bonds R207 R208 R207 R208 R2030 R213 R209 R2030 R213 R209 R2037 R214 R2044 R2044 R2044 R2044 R2044 R2048 UG Indices and In UG Money Marke IJG Bond Index WIBAR Overnight WIBAR 3m SA Repo Rate	1058 12129 370 338 184 92 A versus Na YTM Cr 6.36 6.50 7.38 8.36 9.10 9.26 9.26 9.26 9.26 9.26 9.26 9.25 9.91	0.00 0.00 0.00 0.00 0.00 0.00 0.00 mibian Bonds urrent Price C 100.51 100.40 101.14 111.78 92.62 84.06 89.36 84.06 89.05 88.98 s (%) Level 201.711 204.560 6.767 7.331 6.75	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 -0.80 -1.17 -8.91 -1.08 NA Bonds GC20 GC21 GC22 GC23 GC24 GC25 GC27 GC30 GC35 GC37 GC30 GC35 GC37 GC40 GC45 GC50 Change 0.040 0.051 0.008	-3.82 0.00 -2.63 -12.66 -28.96 22.67 YTM 8.14 7.42 8.31 8.52 8.99 8.98 9.08 10.01 10.18 10.55 10.77 11.18 11.61 11.85 d/d % 0.02 0.03	1101 12129 401 572 343 156 Premium 178 92 93 114 64 62 72 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 91 92 92 91 92 93 127 166 194	1050 12129 344 307 156 71 Chg [bp] 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Composite higher, while the Stoxx Europe 6 Index closed little changed. Deutsche Ba boosted lenders on reports that it's considerin creating a "non-core unit" to wind down lega assets as part of a broader overhaul. 2017 2018 20 GDP (y/y) -0.9% -0.1% 0.9 Inflation (y/y) 6.2% 5.1% 4.3 PSCE (y/y) 5.2% 7.4% 6.0 M2 (y/y) IJG BCI 49.37 49.37 *forecast **nowca MPC Meeting Calendar for 2019 SARB FOMC 17 Jan 30 Jan 28 Mar 20 Mar 23 May 01 May 18 Jul 19 Jun 19 Sep 31 Jul 19 Jun

¹ Prices quoted in Australian cents ³ Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

International News

US Empire Manufacturing Index fell 26.4 points to -8.6 in June, below market, as per the Federal Reserve Bank of New York.

US NAHB Housing Market Index fell 2.0 points to 64 in June, below market, as per the National Association of Home Builders.

Local News

40,000 to benefit from agri project. More than 40,000 beneficiaries are expected to benefit from a climate change project in the Kunene region. This is 57% of the total population of the Kunene and 50% of the beneficiaries will be women. This is according to deputy agriculture minister Anna Shiweda, who launched the Environmental Investment Fund (EIF) project last week in Kunene. The project will particularly address the impacts of increasing temperature and high water evaporation on crop production, bush encroachment on land productivity, and improving rangeland and ecosystem management practices of smallholder farmers in the region. -The Namibian Sun

Construction industry slump 'self-inflicted'. The construction industry, which has been on a decline for the past few years, is partly crippled by local companies selling tender work to foreign firms, a report has revealed. This is part of preliminary findings of an ongoing audit into the demise of the construction industry, as reflected by deputy transport minister Sankwasa James Sankwasa. The construction sector, according to the 2018 preliminary national accounts, recorded the highest decline in 2016 of 26%, followed by 25% in 2017 and an 18% decline last year. The Namibian

SADC committed to industrialisation – Tax. SADC's executive director Stergomena Lawerence Tax says industrialisation remains the main focus for the region as it aims to attain accelerated and sustainable industrial development. Tax stated that this will be done by increasing the region's member states' share of manufacturing value addition in the gross domestic product to 20% by 2020, and to 40% by 2050. -The Namibian

In race to digitise, skills gap a drag on SA's big banks. A severe shortage of computer skills in SA has left its major banks fighting over a limited pool of people with the skills they need to upgrade technology platforms and keep pace with changing customer demands and competition from new rivals. The country's four biggest lenders — Absa, Standard Bank, Nedbank and FirstRand — told Reuters it was hard to access the skills they need to rapidly digitise, a response to growing demand for online and mobile banking and the arrival of a host of digital-only banks trying to steal their customers with slick apps and cut-price fees. All four said they had taken a number of measures to address the shortage, including changing their hiring strategies, implementing for example "speed dating" style events where large numbers of candidates undergo short interviews in one go, and developing training programmes. But in some cases, lenders said it still took months to hire and they were paying everrising salaries to win talent.-Business Day

Company News

How and why **Dis-Chem** is cannibalising itself. Pharmacy giant Dis-Chem Group has given some insight into how it deliberately cannibalises its own stores in an area in order to grow the top- and bottom-line from the node overall. In the year to the end of February 2019 it added 20 new stores, one fewer than the previous year. At that point, its footprint totalled 149, of which 123 were its traditional 'big box' format stores, with 21 newer smaller format outlets (the remainder were TLC and other stores). As saturation is reached - with outlets in all major urban nodes across the country - and with the shopping mall boom being all but over, growth will increasingly see it add stores in nodes it already serves. Rival Clicks has followed this strategy for years, adding stores (with pharmacies) in hundreds of convenience and suburban centres to complement its larger flagship 'destination' outlets in super-regional and regional malls. Out of its 680 stores, 496 (or nearly three-quarters) are the convenience format. It has almost certainly cannibalised existing stores in nodes where it adds new stores. -MoneyWeb

Tongaat Hulett: Developments division under scrutiny. Sugar and property group Tongaat Hulett has seen another senior executive resign as it grapples with an accounting scandal that saw it suspend trading on the JSE last week. Moneyweb understands that Michael Deighton, long-time managing director of the group's land conversion and property division, Tongaat Hulett Developments, resigned last month after more than 19 years with the company. The Tongaat Hulett Developments division has come under scrutiny as the company continues with its group-wide "strategic and financial review" which has seen it institute a forensic investigation into its operations and financials.-MoneyWeb

Congolese court upholds suspension of **Vodacom's** 2G licence. A court in the Democratic Republic of Congo (DRC) upheld the government's suspension of Vodacom's 2G telecoms licence on Monday, the company and DRC's telecommunications ministry said. The suspension does not affect Vodacom DRC's 3G or 4G licences in the country. It is not clear how many of its 12-million customers only have access to 2G coverage. The Council of State ruled that Vodacom DRC must wait three months to challenge the ministry's suspension of its 2G licence, the company said in a statement. The ministry, which suspended the licence in April, says the cost of renewing the licence is US\$65m. Vodacom paid US\$16m to renew it in 2015, a process the ministry says did not follow proper procedures. -Business Day

SA Economic News SADC The SA Reserve Bank has signalled its willingness to drop interest rates, saying Angola will implement its planned value-added tax on goods and inflation outcomes over the past 10 months mean policy has not been as services "as soon as conditions are in place, preferably this year," accommodative as it could have been. In response to questions from Business Day President Joao Lourenco said on Sunday at a political rally near the last week, the central bank said that using real interest rates - which strip out the capital, Luanda. The southern African nation originally planned to – as a measure, on balance, monetary policy since 2008 had been impose the 14% duty in January before delaying the plan until July, impact of inflation accommodative of the weak economy "although the degree of accommodation has according to the General Tax Administration website. The Luandadeclined in the past 10 months in particular". - Business Day based Novo Jornal newspaper earlier reported that the duty would be imposed in October.

Source: NSX, Bloomberg, CBS, BoN, StatsSA, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Lov
ANM		39895	0.00	0.00	14.59	23.79	40800	2729
AOX		2208	0.00	0.00	1.75	-19.71	3180	207
32G		4201	0.00	0.00	9.63	0.74	4625	305
GP		1600	0.00	0.00	0.00	3.23	1729	154
WL		12583	0.00	0.00	-4.75	9.28	13692	1098
LN		1976	0.00	0.00	-0.95	8.93	2375	137
NB		3834	0.00	0.00	-2.17	-11.74	4500	380
ST		6700	0.00	0.00	0.15	2.65	7123	568
/D		8988	0.00	0.00	4.89	13.77	10531	769
FS		999	0.00	0.00	4.06	-6.64	1100	94
HN		370	0.00	0.00	-0.80	7.56	401	34
1EP		5610	0.00	0.00	0.95	-6.70	9900	539
MIM		1910	0.00	0.00	1.87	11.50	1910	153
AM		64	0.00	0.00	0.00	0.00	64	e
IBK		25347	0.00	0.00	-3.28	-7.74	29130	2256
IBS		4843	0.00	0.00	0.06	4.15	4900	239
IHL		160	0.00	0.00	0.00	-11.11	180	16
IUSP		1058	0.00	0.00	0.00	-3.82	1101	10
CS		7052	0.00	0.00	-2.37	-4.55	8963	670
MM		2190	0.00	0.00	4.09	-2.23	2403	189
RY		2014	0.00	0.00	0.00	0.17	2021	200
LP		12129	0.00	0.00	0.00	0.00	12129	1212
LA		7825	0.00	0.00	2.74	-1.94	8469	671
NB		19592	0.00	0.00	-1.42	9.92	20677	1556
NM		30675	0.00	0.00	1.23	1.91	33975	2854
RH		16588	0.00	0.00	-3.56	-12.76	22860	151
RW		7174	0.00	0.00	0.13	-18.57	9200	662
то		885	0.00	0.00	0.00	-43.85	1600	6
/KN		2020	0.00	0.00	-2.42	3.32	2157	189

ETF's	s. ² Prices quotes in Canadian Dollars. 3	Source: Bioornberg, NSA, IJG						
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21100	0.00	0.00	10.13	17.44	22623	6668
NGNGLD		18799	0.00	0.00	4.89	7.78	18918	15156
NGNPLD		21065	0.00	0.00	9.88	18.27	22541	11591
NGNPLT		11584	0.00	0.00	2.34	3.78	12623	10571

Namibian Bonds Government Bonds YTM Benchmark Benchmark YTM Premium Last Trade All-In-Price Clean Price	
Government bonus i i i i dencimark dencimark i i i riemium Last i aue An-in-ritce Clean ritce	Modified Duration
GC20 8.140 R207 6.36 178 101.422 100.065	0.784
GC21 7.420 R208 6.5 92 101.951 100.677	2.080
GC21 7.420 R206 6.5 92 101.931 100.077 GC22 8.305 R2023 7.380 93 100.285 101.028	2.080
GC23 8.523 R2023 7.38 114 102.596 101.14	3.500
GC24 8,990 R186 8,355 64 107,987 106,261	4.012
GC25 8.975 R186 8.355 62 99.251 97.854	4.443
GC27 9.075 R186 8.355 72 93.529 94.208	5.332
GC30 10.014 R2030 9.1 91 86.374 87.054	6.491
GC32 10.179 R213 9.255 92 93.110 91.631	7.148
GC35 10.550 R209 9.64 91 91.163 91.970	7.505
GC37 10.770 R2037 9.780 99 89.188 89.995	7.739
GC40 11.180 R214 9.915 127 90.446 88.835	8.091
GC45 11.608 R2044 9.950 166 84.834 85.671	7.940
GC50 11.849 R2048 9.910 194 86.037 86.907	7.913
GI22 4.200 120.433 119.720	3.091
GI25 4.900 117.097 115.189	5.251
GI29 5.728 100.495 98.495	7.424
GI33 6.290 88.061 87.260	9.683
Eurobond 4.105 10YUSBond 2.080 202 103.809 103.121	2.202
Eurobond 2 5.480 10YUSBond 2.0804 340 99.484 98.769	5.305
NAM01 8.530 R2023 7.380 115 99.921 99.197	2.898
NAM02 7.540 R208 6.5 104 101.758 101.995	0.931
NAM03 8.980 R2023 7.380 160 107.492 103.661	3.216
NAM04 10.155 R186 8.355 180 105.781 101.778	4.765
Corporate Bonds – Fixed	
BWFh19 7.610 R207 6.360 125 102.949 100.230	0.184
FNBX19 8.410 GC20 8.140 27 101.758 100.542	0.365
SBKN24 7.265 R207 6.360 91 101.844 100.562	0.345
NMP19N 6.395 R207 6.360 4 102.329 101.370	0.392
NWC20 8.050 R208 6.500 155 102.059 100.794	0.807
BW25 8.500 R208 6.500 200 104.500 101.375	1.064
NMP20 7.260 R207 6.360 90 105.819 102.207	1.009
IFC21 7.592 R208 6.500 109 103.561 103.695	1.614
FNBX21 8.855 GC22 8.305 55 104.697 103.431	2.057
BWRj21 8.325 GC21 7.420 91 100.055 98.781	2.069
FBN227 9.005 GC22 8.305 70 105.419 103.234	2.346
NWC22 9.230 R2023 7.380 185 102.150 100.813	2.428
BWFH22 8.880 R2023 7.380 150 104.706 101.687	2.428
BWFR22 8.920 R2023 7.380 154 103.716 103.060	2.854
DBN22 8.030 R2023 7.380 65 99.451 92.371	3.646
Division 6.030 F2023 7.360 03 99.431 92.3371 NEDNAM01 9.910 GC24 8.990 92 107.543 103.600	3.757
	4.190
	4.190
Corporate Bonds - Floating BWJj19 8.808 3 month JIBAR 7.058 175 101.219 99.999	0.108
BWJi20 8.858 3 month JIBAR 7.058 180 99.903 100.001 BWJd21 8.908 3 month JIBAR 7.058 185 101.355 99.998	0.011
	0.095
BWJL21G 8.558 3 month JIBAR 7.058 150 100.186 99.998 BWJh22 8.878 3 month JIBAR 7.058 182 100.704 100.030	0.219
	0.172
BWJK22 8.928 3 month JIBAR 7.058 187 100.602 100.009	0.180
BWJ1e27 9.208 3 month JIBAR 7.058 215 100.670 100.001	0.174
BWJ2e27 7.058 3 month JIBAR 7.058 0 100.521 100.011 D000000000000000000000000000000000000	0.176
DBN20 8.958 3 month JIBAR 7.058 190 100.352 100.000 DBN20 8.958 3 month JIBAR 7.058 190 101.352 100.000	0.203
FNBJ19 8.858 3 month JIBAR 7.058 180 101.080 100.001	0.127
FNBJ21 9.058 3 month JIBAR 7.058 200 101.104 100.000	0.127
FBNJ27 9.558 3 month JIBAR 7.058 250 102.032 99.996	0.039
ORY19 8.758 3 month JIBAR 7.058 170 100.615 100.008	0.177
SBNA21 8.658 3 month JIBAR 7.058 160 101.485 99.998	0.077
SBKN20 8.808 3 month JIBAR 7.058 175 101.219 99.999	0.108
SBNA22 9.108 3 month JIBAR 7.058 205 100.533 100.005	0.188
NEDNAM02 9.808 3 month JIBAR 7.058 275 101.192 99.998	0.126
NEDJ2028 9.808 3 month JIBAR 7.058 275 100.464 100.004	0.197





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