

IJG Daily Bulletin

Monday, 18 May 2026

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2290	-66.40	-2.82	0.56	6.92	2417	1713
NSX Local	837	1.80	0.22	0.60	3.62	838	720
JSE ALSI	114544	-2818.00	-2.40	-0.55	-1.11	129339	91753
JSE Top 40	106842	-2838.80	-2.59	-0.36	-1.05	121330	84274
JSE INDI	128868	148.50	0.12	-0.10	-6.98	148828	122680
JSE FINI	24864	-272.83	-1.09	-1.75	-0.04	27807	20351
JSE RESI	127061	-8301.50	-6.13	0.08	2.76	166959	65956
JSE Banks	15521	-204.57	-1.30	-2.26	0.64	17528	12297

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	49526	-537.29	-1.07	-0.25	3.04	50513	41354
S&P 500	7409	-92.74	-1.24	2.77	8.22	7517	5767
NASDAQ	26225	-410.08	-1.54	5.35	12.84	26707	18600
FTSE100	10195	-177.56	-1.71	-1.77	2.66	10935	8605
DAX	23951	-505.69	-2.07	-1.41	-2.20	25508	21864
Hang Seng	25671	-292.02	-1.12	-0.41	0.16	28056	22668
Nikkei	60968	-441.41	-0.72	2.84	21.11	63799	36856

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	16.74	0.04	-0.26	-0.39	-1.05	18.36	15.64
N\$/£	22.30	0.05	-0.21	1.72	0.09	24.62	21.38
N\$/€	19.45	0.04	-0.19	0.55	0.02	21.08	18.66
N\$/AUD\$	11.94	0.00	-0.03	0.59	-7.41	12.08	10.94
N\$/CAD\$	12.17	0.03	-0.21	0.89	-0.83	13.28	11.57
US\$/€	1.16	0.00	-0.04	-0.95	-1.07	1.21	1.12
US\$/¥	158.95	0.21	-0.13	-1.48	-1.41	160.72	142.12

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	111.23	1.97	1.80	0.75	84.71	115.30	58.68
Gold	4538.82	-1.26	-0.03	-1.71	5.08	5595.47	3204.71
Platinum	1971.76	-10.60	-0.53	-0.80	-4.31	2922.69	989.11
Copper	624.50	-5.00	-0.79	4.42	7.84	671.60	453.30
Silver	75.30	-0.69	-0.91	2.11	5.08	121.65	32.13
Palladium	1411.00	-15.30	-1.07	-7.98	-15.83	2219.50	1177.00
Uranium	86.20	0.20	0.23	-0.29	5.64	101.5	69.65

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	880	0.00	0.00	0.00	-2.11	899	880
CGP	2801	1.00	0.04	0.54	7.52	2801	2114.917
FNB	5500	29.00	0.53	0.77	0.92	5500	4710
LHN	550	0.00	0.00	2.80	3.97	665	526
MOC	930	2.00	0.22	0.22	1.42	933	823
NAM	73	0.00	0.00	0.00	0.00	73	73
NBS	3211	0.00	0.00	0.31	7.00	3211	2888
NHL	340	0.00	0.00	0.00	0.00	340	290
ORY	1364	-1.00	-0.07	-0.07	2.17	1370	1320
PNH	1230	0.00	0.00	-0.40	-0.81	1265	1225
SILP	12800	0.00	0.00	0.00	-0.01	12801	12800
SNO	1314	1.00	0.08	0.46	8.24	1314	1051

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R187	7.39	101.76	10.00	GC27	7.14	-18	-18
R2030	8.19	99.40	14.00	GC28	8.76	57	14
R2030	8.19	99.40	14.00	GC29	8.89	70	14
R2030	8.19	99.40	14.00	GC30	9.30	111	14
R213	8.35	94.74	14.00	GC32	9.62	127	-14
R2035	8.79	100.50	14.00	GC34	10.17	139	14
R209	8.95	82.54	15.00	GC35	10.60	165	15
R2037	9.11	95.92	15.00	GC37	11.06	195	15
R214	9.39	77.12	14.50	GC40	11.43	204	15
R2044	9.50	93.67	14.00	GC43	11.40	190	14
R2044	9.50	93.67	14.00	GC45	11.55	206	14
R2048	9.45	93.54	14.00	GC48	11.60	215	14
R2048	9.45	93.54	14.00	GC50	11.80	235	14
R2053	9.37	121.98	14.00	GC53	11.37	200	14

The Day Ahead
Economic News
 UK Rightmove House Prices (May)
 China Retail Sales (Apr)

NSX Market Wrap
 N\$3.6m traded on the NSX yesterday with N\$1.2m worth of Standard Bank Group and N\$715,364 worth of Nedbank Group exchanging hands. On the local bourse N\$210,048 worth of Stimulus Investments traded at market. N\$829,539 worth of ETF/ETNs traded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index fell 0.0% to 117,362.40 as 79 stocks gained, 37 fell, and 3 were unchanged. Montauk Renewables rose 9.9%, Pick n Pay Stores gained 8.1% and DataTec climbed 5.2%. Karoo Ltd fell 9.8%, Impala Platinum Holdings dropped 4.8% and Thungela Resources declined 3.7%.

International Market Wrap
 A revival of the artificial-intelligence trade kept fuelling momentum in stocks, with the market also rising after retail sales showed signs of consumer strength despite a war-driven surge in energy costs. The rally in equities from this year's lows drove the S&P 500 above 7,500 for the first time. Nvidia Corp.'s seven-day gain put its value close to US\$6 trillion. Stocks fell with bonds as rising oil prices deepened concern about inflation and as investors questioned the longevity of the artificial intelligence trade. MSCI's Asian share index dropped 1.2%, while US equity-index futures slipped 0.3% on speculation energy costs will stay elevated for longer. European shares were set to drop 1% at the start, while the dollar, the haven of choice since the Middle East war broke out in late February, rose for a fifth day.

	2024	2025	2026
GDP (y/y)	3.7%	3.0%	3.0%*
Inflation (y/y)	3.4%	3.2%	3.2%*
PSCE (y/y)	4.1%	4.5%	5.0%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2026		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	316.138	0.060	0.019	0.32	2.638	18-Feb-26	29-Jan-26	27-Jan-26
IJG All Bond Index	430.263	-2.674	-0.618	0.68	-2.289	29-Apr-26	26-Mar-26	17-Mar-26
WIBAR Overnight	5.879	-0.005	-0.085	-0.05	1.275	17-Jun-26	8-May-26	28-Apr-26
WIBAR 3m	6.794	0.000	0.000	-0.54	-0.542	12-Aug-26	23-Jul-26	16-Jun-26
SA Repo Rate	6.75					28-Oct-26	23-Sep-26	28-Jul-26
SA Prime Rate	10.25					09-Dec-26	19-Nov-26	15-Sept-26
NAM Bank Rate	6.50							27-Oct-26
NAM Prime Rate	10.00							08-Dec-26

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

US Empire Manufacturing Survey rose 8.6 points to 19.6 in May, above market, as per the Federal Reserve Bank of New York.

US Industrial Production rose 0.7% m/m in April, above market, as per the Federal Reserve.

Local News

Namibian investors back N\$2.2bn hydroponics project to cut food imports. Namibian investors are backing a N\$2.2 billion hydroponics farming project aimed at reducing the country's dependence on food imports and strengthening national food security. The project, led by Nicole Maske through Manta Ventures in partnership with Got Produce Namibia, is centred in Otavi, where construction of a one-hectare hydroponics greenhouse is underway. Production at the facility is expected to begin around March 2026. Maske said the broader project requires an estimated capital investment of US\$120 million (about N\$2.2 billion), with fundraising being led by Manta Ventures. She said most of the initial funding for land acquisition and the first production facility had already been secured, with local investors contributing the majority of the capital. – The Brief

Namibia's live small stock exports jump 52.2% in March. Namibia's live small stock exports rose by 52.2% in March 2026, driven mainly by increased sheep exports, while overall livestock marketing also continued to expand during the period, according to the Namibia Statistics Agency. The agency said the Index for Live Small Stock Exports increased by 52.2% in March 2026, compared to a 21.0% increase recorded in February 2026. – The Brief

Namibia generates 55.4% of electricity demand locally in March. Local generation supplied 55.4% of Namibia's electricity demand in March 2026, with the remainder imported from neighbouring countries, according to the Namibia Statistics Agency. The NSA said local electricity generation accounted for 283,738 MWh of the 512,289 MWh supplied to the domestic economy during the month, while imports contributed 228,551 MWh, representing 44.6% of supply. Ruacana Hydro Power Station remained the country's largest source of domestic electricity generation, producing 243,514 MWh, or 85.8% of local output. Independent Power Producers contributed 35,596 MWh, representing 12.5%, while the Omburu PV Solar Power Station supplied 4,579 MWh, equivalent to 1.6%. – Mining and Energy

Namibia exports N\$90.4bn in 2025. Namibia exported goods worth N\$90.4 billion in 2025, with four product groups, uranium, gold, fish and diamonds, accounting for 80% of all export revenue, according to new trade data. The country's exports were equally concentrated by destination. South Africa received N\$26.6 billion worth of goods, followed by China at N\$22 billion, the European Union (EU) at N\$17.6 billion and Botswana at N\$9.3 billion. Together, those four markets absorbed more than 80% of Namibia's total exports. – Namibian Sun

Namibia sets 57% processed minerals target. Namibia wants to increase the share of processed mineral exports from 46.6% to 57% by 2030 as the country pushes to move beyond raw mineral exports and position itself as a critical minerals processing, industrial and logistics hub for Europe's energy transition and future supply chains, Mines and Energy Minister Modestus Amutse said last week Wednesday. Speaking during the Critical Raw Materials Industry Session at the second EU-Namibia Business Forum in Windhoek, Amutse said Namibia's ambitions in the critical raw materials sector are "practical, measurable, and forward-looking" and centred around beneficiation, industrialisation and integration into global value chains. – Namibian Sun

SA Economic News

SA citrus outlook darkens amid floods and Middle East war. The severe flooding that has affected citrus-producing areas in the Western Cape and parts of the Eastern Cape has dealt a blow to the sector's prospects after a stellar 2025 season which saw its exports surpass those of global industry giant Spain. Preliminary assessments suggest the most severely affected areas are in the Kouga municipality in the Eastern Cape, particularly the Gamtoos Valley around Patensie, Citrus Growers' Association (CGA) CEO Boitshoko Ntshabele said "Early indications suggest that orchards have been flooded, with some trees uprooted, and initial estimates indicate that about 10%-12% of the local crop may be affected," he said. – Business Day

Company News

Omnia wins investor backing despite Middle East supply-chain fears. Chemicals, explosives and fertiliser group Omnia has received a big vote of confidence in the wake of recent Middle Eastern conflict as investors bet on the group's ability to shrug off the supply shocks and jitters that have battered broader equity markets. On Friday, South Africa's state-owned Public Investment Corporation increased its stake in the group to more than a fifth, up from 17.78% in March 2024, after steadily increasing its holding in recent months. – Business Day

Stadio bemoans accreditation delays choking growth at private universities. Accreditation delays are slowing expansion across South Africa's private higher education sector, with Stadio warning that prolonged approval timelines are constraining programme rollouts and limiting growth. With demand for higher education rising and public institutions unable to meet all applications, the ability of private providers to scale up remains closely tied to the speed of accreditation decisions. New qualifications and site approvals depend on multiple regulators, including the Council on Higher Education (CHE), the South African Qualifications Authority (SAQA) and the department of higher education & training (DHET). – Business Day

SADC News

EU extends **Mozambique** military training program for six months. The Council of the European Union approved a six-month extension of its military assistance to Mozambican troops battling Islamic State-linked rebels in the gas-rich southeast African nation. The support, which will now continue to December, is focused on developing the nation's Quick Reaction Forces, the EU said in a statement Thursday.

Zimbabwe state diamond miner targets increase in output for 2026. Zimbabwe's main state-owned diamond miner aims to produce five million carats this year, up from 3.8 million in 2025, even amid geopolitical tensions and a proliferation of synthetic gems.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		880	0	0.00	0.00	-2.11	899	880
ANM	321	84855	-4877	-5.44	4.48	23.86	90873	48286
B2G	1	8223	-443	-5.11	10.69	8.71	10296	5327
CGP	9,058	2801	1	0.04	0.54	7.52	2801	2115
FNB	36,706	5500	29	0.53	0.77	0.92	5500	4710
FST	44,288	8776	-174	-1.94	-0.53	-3.29	9976	7120
IVD	882	13125	-62	-0.47	-5.30	7.42	14017	11655
KFS		2681	-5	-0.19	-5.10	-1.61	2877	1977
LHN		550	0	0.00	2.80	3.97	665	526
MMT	6,950	3676	-42	-1.13	-2.88	-3.87	4066	3226
MOC	500	930	2	0.22	0.22	1.42	933	823
NAM		73	0	0.00	0.00	0.00	73	73
NBK		25585	-289	-1.12	-4.23	-3.91	31500	20819
NBS		3211	0	0.00	0.31	7.00	3211	2888
NHL		340	0	0.00	0.00	0.00	340	290
OCE		5320	-82	-1.52	-1.85	-4.56	6100	4881
OMM		1279	-6	-0.47	-5.89	-14.16	1681	1132
ORY	28,613	1364	-1	-0.07	-0.07	2.17	1370	1320
PNH		1230	0	0.00	-0.40	-0.81	1265	1225
SILP		12800	0	0.00	0.00	-0.01	12801	12800
SLA	2,532	8560	-130	-1.50	0.04	-13.09	10726	8290
SNB	7,477	30592	-229	-0.74	-4.55	5.34	33477	21916
SNM		38300	-706	-1.81	-3.99	-10.40	45170	37707
SNO	106,304	1314	1	0.08	0.46	8.24	1314	1051
SRH		29297	72	0.25	4.35	8.42	29607	25645
TRW		5079	-54	-1.05	-1.89	-10.79	7430	4887
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2349	-34	-1.43	-1.55	-6.04	2605	1900

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	58.00	Interim	4.71	13 March 2026	02 April 2026
FNB	221.77	Interim	9.20	13 March 2026	02 April 2026
LHN	54.14	Final	18.39	01 April 2026	24 April 2026
MOC	47.03	Interim	12.40	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	209.84	Final	9.53	10 April 2026	18 May 2026
NHL	25.00	Final	7.12	24 October 2025	03 November 2025
ORY	58.50	Interim	8.58	20 March 2026	09 April 2026
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.22	12 June 2025	04 July 2025
SNO	78.00	Final	10.81	23 April 2026	15 May 2026

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
--------	----------------	------	-----------------

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22402	-185	-0.82	-4.87	-9.96	32180	16594
ENXGLD		73177	-1179	-1.59	-1.83	5.42	83509	56283
ENXPLT		31799	-841	-2.58	1.02	-2.50	43990	17339
SXNNAM		2539	-1	-0.04	-0.04	1.07	2591	2377
NGNGLD	1,052	70026	-1103	-1.55	-1.79	5.33	80052	53902
NGNPLD		22585	-129	-0.57	-5.87	-8.76	31813	16649
NGNPLT	1,031	31558	-771	-2.38	0.99	-0.81	43231	17184
SXNEMG		8790	-155	-1.73	2.75	19.14	8978	6541
SXNWDM		11612	58	0.50	2.34	7.65	11612	9870
SXNNDQ		27826	38	0.14	7.19	16.07	27826	21534
SXN500		13185	55	0.42	3.41	8.29	13185	11012

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3769	74	1.6	7.6	25.6	4763	2110
AMETCN		1501	-6	-0.4	1.5	12.9	1585	1083
APETCN		2394	52	2.2	10.7	9.1	2394	1668
BHETCN		2365	51	2.2	1.7	-1.9	2752	2163
FAETCN		2058	4	0.2	1.5	-5.6	2864	1815
MSETCN		1925	85	4.6	4.3	-13.7	2787	1648
MWETCN		2021	7	0.3	2.4	5.9	2021	1730
NFETCN		1600	25	1.6	-6.0	-7.7	2630	1310
TSETCN		2881	-83	-2.8	13.6	-12.5	3380	2063
SRETCN		1591	1	0.1	2.4	3.4	1607	1435

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	1	4610	-85	-1.8	-4.5	24.6	5597	2680
DYL	1	2042	-14	-0.7	-4.7	-0.1	3234	1332
FSY	1	418	-13	-3.0	-6.5	16.8	1002	316
EL8	1	310	7	2.3	-6.1	-8.6	547	271
KYX		3940	20	0.5	38.4	38.4	4577	1210
AGR								
SBF		431	0	0.0	0.0	4.4	431	381
BAN		106	0	0.0	0.1	0.1	110	100
BANC		500	0	0.0	4.0	4.0	999	233.3333

Fixed Income

Treasury Bills

Next Auction Date: 21 May 2026

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	6.990	-3.27	6.990	2.26
182-Day	7.296	-1.72	7.310	2.82
273-Day	7.328	-1.27	7.340	2.50
365-Day	7.317	-1.91	7.321	2.16

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 20 May 2026

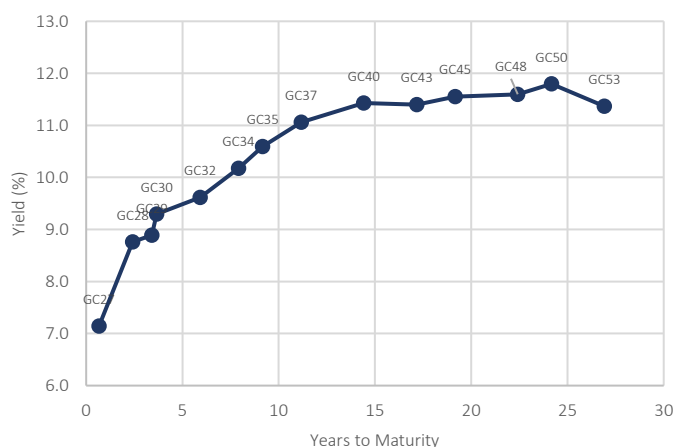
Commentary on Previous Auction:

In a well-subscribed government bond auction, the Bank of Namibia (BoN) offered a total of N\$553.0m across vanilla bonds and inflation-linked bonds (ILBs). Demand was robust, with total bids amounting to N\$1.80bn, resulting in a strong overall bid-to-offer ratio of 3.3x. As anticipated, demand was concentrated in the short- to belly-end of the curve, although there was also stronger-than-usual demand for longer-dated maturities. This was likely influenced by the BoN's decision to exclude several key vanilla bonds in the belly of the curve, which have historically attracted the bulk of investor demand. The GC53 was the only undersubscribed bond, while all other vanilla bonds were oversubscribed. Among the nominal bonds, the GC29-GC37 recorded the highest bid-to-offer ratios. The BoN over-allocated within the GC29-GC37 segment, while the remaining vanilla bonds were under-allocated. Notably, the GC50 received no allocation.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC27	7.144	GT364/15Jan27	7.319	-18	103.186	8.00	15-Jul-26
GC28	8.760	R2030	8.190	57	100.129	8.50	15-Oct-26
GC29	8.891	R2030	8.190	70	101.041	9.00	15-Oct-26
GC30	9.299	R2030	8.190	111	98.672	8.00	15-Jul-26
GC32	9.615	R213	8.350	127	97.996	9.00	15-Oct-26
GC34	10.173	R2035	8.785	139	101.236	10.25	15-Oct-26
GC35	10.595	R209	8.950	165	96.797	9.50	15-Jul-26
GC37	11.059	R2037	9.105	195	93.260	9.50	15-Jul-26
GC40	11.430	R214	9.390	204	89.393	9.80	15-Oct-26
GC43	11.399	R2044	9.495	190	92.839	10.00	15-Jul-26
GC45	11.552	R2044	9.495	206	90.212	9.85	15-Jul-26
GC48	11.598	R2048	9.450	215	88.123	10.00	15-Oct-26
GC50	11.797	R2048	9.450	235	91.073	10.25	15-Jul-26
GC53	11.368	R2053	9.370	200	97.810	11.00	15-Oct-26
GI27	4.538				124.301	4.00	15-Oct-26
GI29	4.955				142.542	4.50	15-Jul-26
GI31	5.248				103.348	5.20	15-Jul-26
GI33	5.250				131.662	4.50	15-Oct-26
GI36	5.889				122.444	4.80	15-Jul-26
GI41	6.193				98.333	5.65	15-Jul-26
NAM04	9.270	R187	7.390	188	103.339	10.51	01-Aug-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.495	R187	7.390	11	104.605	8.8	04-Jun-26

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	8.950	3 month JIBAR	6.800	215	99.902	8.81	19-May-26
BWJ2e27	6.800	3 month JIBAR	6.800	0	99.926	6.66	19-May-26
BWJh28L	7.600	3 month JIBAR	6.800	80	99.875	7.45	21-May-26
DBN29	9.200	3 month JIBAR	6.800	240	101.864	9.03	31-May-26
NEDJ2028	9.550	3 month JIBAR	6.800	275	101.939	9.38	28-May-26
ORYJ28	8.700	3 month JIBAR	6.800	190	99.929	8.56	18-May-26
ORYJ30	8.900	3 month JIBAR	6.800	210	99.927	8.76	18-May-26
SBNA26	8.170	3 month JIBAR	6.800	137	101.724	8.00	25-May-26
SBKN26	8.240	3 month JIBAR	6.800	144	100.703	8.20	13-Jul-26
SBNG27	8.490	3 month JIBAR	6.800	169	100.909	8.45	05-Jul-26
SBKN27	7.950	3 month JIBAR	6.800	115	101.458	7.80	07-Jun-26
BWJf26S	8.300	3 month JIBAR	6.800	150	99.592	8.13	02-Jun-26
LHNS01	9.750	3 month JIBAR	6.800	295	99.947	9.61	17-May-26
LHN28	8.700	3 month JIBAR	6.800	190	101.049	8.65	30-Jun-26
LBN28	8.700	3 month JIBAR	6.800	190	100.000	8.70	15-Aug-26
LBN29	9.000	3 month JIBAR	6.800	220	101.700	8.83	05-Jun-26
LBN30	8.800	3 month JIBAR	6.800	200	100.000	8.80	15-Aug-26
PNJ26	10.050	3 month JIBAR	6.800	325	101.570	10.00	18-Jun-26
PNJ27	10.050	3 month JIBAR	6.800	325	101.613	9.95	16-Jun-26
PNJ29	9.500	3 month JIBAR	6.800	270	101.484	9.45	18-Jun-26
PNJ30	9.190	3 month JIBAR	6.800	239	101.474	9.09	16-Jun-26
FNBJ27S	8.530	3 month JIBAR	6.800	173	101.215	8.48	23-Jun-26
FNBJ28S	7.580	3 month JIBAR	6.800	78	101.058	7.53	24-Jun-26
FNBJ34	8.750	3 month JIBAR	6.800	195	101.700	8.58	03-Jun-26
GDW26	9.000	3 month JIBAR	6.800	220	99.534	8.83	03-Jun-26
GDW28	9.300	3 month JIBAR	6.800	250	99.518	9.13	03-Jun-26
BWPD31	12.450	Prime Rate	10.000	245	99.912	9.22	24-Jul-26

Contact Us

Department	Email Address
General	info@ijg.net
Compliance	compliance@ijg.net
Finance	finance@ijg.net
Corporate Finance & Advisory	advisory@ijg.net
Money Market Transactions	instructions.wealth@ijg.net
Wealth Management	wealth@ijg.net
Stockbroking	dealing@ijg.net
Private Equity	privateequity@ijg.net
Research & Data	research@ijg.net
Unit Trusts	info@prescient-ijg.net

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.



***Independent. Focused.
Personalised.***

4th Floor, 1@Steps, C/O Grove & Chasie Streets, Kleine Kuppe
P O Box 186, Windhoek, Namibia, Tel: +264 81 958 3500, www.ijg.net

ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | UNIT TRUSTS | WEALTH MANAGEMENT