

IJG Daily Bulletin

Thursday, 18 April 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1521	0.80	0.05	-0.48	-6.86	1674	102
NSX Local	681	2.41	0.36	0.53	1.35	693	44
JSE ALSI	72995	-4.42	-0.01	-2.07	-5.07	79456	69128
JSE Top 40	66899	-2.30	0.00	-2.12	-5.10	73900	63312
JSE INDI	97824	-496.94	-0.51	-5.88	-5.68	109998	92852
JSE FINI	15384	-266.07	-1.70	-6.77	-13.93	17915	14240
JSE RESI	63378	1739.85	2.82	10.70	10.16	73901	48725
JSE Banks	9410	-214.70	-2.23	-6.69	-14.05	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	37753	-45.66	-0.12	-5.16	0.17	39889	32327
S&P 500	5022	-29.20	-0.58	-4.42	5.29	5265	4048
NASDAQ	15683	-181.88	-1.15	-4.25	4.48	16539	11799
FTSE100	7848	27.63	0.35	-1.32	1.48	8045	7216
DAX	17770	3.79	0.02	-3.91	6.08	18567	14630
Hang Seng	16409	157.17	0.97	-0.80	-3.74	20742	14794
Nikkei	38028	66.01	0.17	-5.80	13.64	41088	28242

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.00	-0.03	0.14	-0.63	-3.36	19.92	17.42
N\$/£	23.69	-0.01	0.02	0.60	-1.67	24.73	22.38
N\$/€	20.29	-0.02	0.10	0.42	-0.52	21.33	19.36
N\$/AUD\$	12.24	0.00	0.02	0.48	1.84	13.07	11.70
N\$/CAD\$	13.81	0.00	0.01	0.92	0.00	14.66	13.23
US\$/€	1.07	0.00	0.04	-1.05	-3.28	1.13	1.04
US\$/¥	154.34	-0.05	0.03	-1.94	-8.62	154.79	133.02

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	87.55	0.26	0.30	0.63	14.24	92.18	69.35
Gold	2375.18	14.15	0.60	6.52	15.13	2431.52	1810.51
Platinum	938.73	-4.61	-0.49	3.01	-5.36	1134.95	843.10
Copper	438.85	2.50	0.57	8.65	11.75	442.15	360.00
Silver	28.45	0.22	0.80	13.96	19.55	29.80	20.69
Palladium	1037.50	6.70	0.65	1.57	-7.16	1450.00	862.00
Uranium	89.63	-0.13	-0.14	0.42	-2.05	107.00	51.13

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1825	0.00	0.00	3.81	7.67	1825	1370
FNB	4947	1.00	0.02	-0.02	0.94	5200	3705
LHN	415	0.00	0.00	-9.59	6.14	460	375
MOC	770	0.00	0.00	-1.28	1.18	850	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	0.00	0.00	0.03	-4.73	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1201	0.00	0.00	0.08	0.08	1250	1100
PNH	1270	60.00	4.96	4.96	6.28	1275	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	850	0.00	0.00	0.24	0.59	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.36	102.60	-13.00	GC24	8.93	0	-0.06
R2030	10.69	88.61	-16.50	GC25	9.63	27	-13.00
R213	11.21	80.19	-17.00	GC26	9.44	8	-13.00
R2032	11.58	82.99	-14.50	GC27	9.68	32	-15.95
R2035	12.36	79.43	-16.00	GC28	9.71	-98	-18.01
R209	12.46	61.92	-16.00	GC30	10.88	19	-16.50
R2037	12.73	73.61	-16.00	GC32	10.09	-112	-48.36
R2040	12.98	73.55	-16.00	GC35	11.04	-142	-5.94
R214	12.77	56.96	-17.00	GC37	11.91	-82	-35.18
R2044	13.06	69.67	-16.50	GC40	12.96	19	-29.60
R2048	12.97	69.07	-17.00	GC43	13.06	0	-38.13
R2053	12.94	90.12	-17.00	GC45	13.36	30	-37.74
				GC48	13.41	44	-25.69
				GC50	13.48	52	-45.10

The Day Ahead	
Economic News	
US Initial Jobless Claims (13 Apr)	
US Leading Index (Mar)	
US Existing Home Sales (Mar)	
Japan Machine Tool Orders (Mar F)	

NSX Market Wrap	
N\$25.4m traded on the NSX yesterday with N\$6.5m worth of Santam and N\$5.4m worth of Momentum Metropolitan Holdings exchanging hands. On the local bourse N\$742,033 worth of FirstRand Namibia traded up 1c and N\$345,361 worth of SBN Holdings traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index was steady at 72,995.18 as 59 stocks gained, 61 fell, and 2 were unchanged. Transaction Capital rose 13.8%, Impala Platinum Holdings gained 7.9% and Sibanye Stillwater climbed 5.1%. Thungela Resources fell 6.0%, Montauk Renewables dropped 6.0% and PPC declined 5.5%.	

International Market Wrap	
Equities fell for a fourth straight day, with the S&P 500 extending a drop from its all-time high to more than 4%. Nvidia led losses in megacaps. A tug of war between bulls and bears unfolded amid the expiration of VIX options — with Wall Street's favourite volatility gauge whipsawing. The S&P 500 slid to around 5,020. The Nasdaq 100 dropped over 1%. Just a day after Jerome Powell threw cold water on rate-cut bets, dip buyers emerged in the Treasury market, with two-year yields dropping further below 5% and a US\$13 billion sale of 20-year bonds drawing solid demand. Stocks in Asia rose on Thursday as pushback from authorities against a stronger dollar helped stabilize currencies and restored a sense of confidence in the region's financial markets.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	270.435	0.061	0.023	0.383	2.447	14 Feb	25 Jan	31 Jan
IJG All Bond Index	326.601	5.086	1.582	3.864	-0.935	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.460	-0.007	-0.094	0.013	1.111	19 Jun	30 May	01 May
WIBAR 3m	8.059	0.005	0.062	0.599	1.30	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

SA CPI rose 0.8% m/m and 5.3% y/y in March, as per the Statistics South Africa.

SA Retail Sales rose 0.4% m/m but fell 0.8 y/y in February, as per the Statistics South Africa.

US MBA Mortgage Applications rose at 3.3% w/w on 12 April, as per the Mortgage Bankers Association.

UK CPI rose 0.6% m/m and 3.2% y/y in March, as per the Office for National Statistics.

UK Retail Price Index rose 0.5% m/m and 4.3% y/y in March, as per the Office for National Statistics.

Local News

BoN maintains repo rate unchanged at 7.75%. The Bank of Namibia's Monetary Policy Committee (MPC) has decided to maintain the Repo rate unchanged at 7.75%, citing sufficient reserves and stable domestic economic activity throughout 2023 and early 2024. Bank of Namibia Governor Johannes !Gawaxab said that as of March 2024, Namibia's international reserves decreased to N\$54.3 billion from N\$55.8 billion in January 2024, attributed to commercial bank outflows and government payments. Despite the decrease, he noted that reserves cover 3.8 months of imports, supporting the currency peg with the South African Rand and meeting financial obligations. – The Brief

Bannerman seeking N\$7bn for Etango project. Bannerman Resources Namibia has announced its intent to fully develop its Etango mining uranium project, which it says will require upwards of N\$6 billion. The company is now in the process of a capital raise to fund the construction and development costs of its Etango project, which it plans to start developing this year. Motivating the need for the project, newly appointed Bannerman managing director, Werner Ewald said rising demand for uranium has given the project the required impetus. "We are busy putting proposals together for nuclear facilities for supply, we are busy with our strategic financing of the project. To build the mine will cost around US\$350 million, and that is between N\$6 and N\$7 billion, and we do not have that," Ewald said. - Market Watch

MPs slam N\$8bn royalties in five years. Members of parliament say the N\$8 billion in royalties government has received from mining activities over the past five years is very low, urging for a radical shift in how Namibia benefits from her resources. To remedy the situation, the parliamentary standing committees on natural resources and economics and public administration - in a joint report - have called for increased government ownership in mines, as well as for the monitoring of private mining strips for the potential smuggle of diamonds and other materials. It was also recommended that the Namibian government amend its laws to make it mandatory for the state to own shares in every mine at no cost. - Namibian Sun

Namibia's reliance on foreign trade highlighted. The Ministry of Industrialisation and Trade says Namibia relies on foreign trade and foreign direct investment to sustain and accelerate its economic growth. This was said by industrialisation and trade executive director Sikongo Haihambo at a five-day capacity building workshop at Swakopmund on Monday. The workshop was attended by ministry officials, the Namibia Investment Promotion and Development Board (NIPDB), and line ministries working on trade- and investment-related issues. "External markets absorb products that we produce in surplus to local requirements (our minerals, beef, fish, etc), while through imports, we satisfy demands for products in short supply locally," Haihambo said. - The Namibian

TransNamib targets 4 million cargo-carrying capacity. National rail company TransNamib aims to nearly triple its cargo-carrying capacity to four million tonnes within the next five years from approximately 1.5 million tonnes per year, a new report has revealed. According to a report by the Parliamentary Standing Committee on Economic and Public Administration, TransNamib faces an uphill battle in achieving the ambitious plan due to aging running stock. "Currently, TransNamib keeps 23 to 26 locomotives operational daily. To ensure optimal profitability and operational efficiency, the ideal requirement is a daily fleet of 34 locomotives. Unfortunately, the company currently operates with only 24 locomotives due to constraints stemming from a lack of essential equipment and spare parts," says the report. – The Brief

SA Economic News

Inflation's fleeting fall delays South Africa's rate cut. South Africa's smaller price gains in March are likely to be short-lived. Annual inflation is set to pick up in the second quarter, partly driven by stronger energy prices. Price gains, meanwhile, are expected to remain sticky until year end, holding above the midpoint of the South African Reserve Bank's 3%-6% target, where it would like to see inflation anchored. This is likely to delay rate cuts until 2025. Headline CPI increased by 0.8% month on month in March, higher than our 0.7% forecast but lower than the 0.9% consensus expectation. That took annual inflation to 5.3%, down from 5.6% the previous month.

Company News

Old Mutual flags possible client exodus after policy changes. Financial services group Old Mutual says it could see an outflow of customers after amending the wording of some of its insurance policies in response to load-shedding and climate change. The group said in its 2023 annual report the rewording of some of its policies to exclude certain events might lead to consumers opting for cover with its rivals. – Business Day

Sasol flips script on Transnet in tariff row. Sasol has turned the tables on Transnet in a R1.3bn legal case initiated by the state-owned entity against it and TotalEnergies over claims of underpaid tariffs. The chemicals and energy giant has obtained a court order that compels Transnet to provide it with commercially sensitive information, including declarations, disclosures and internal spreadsheets reflecting volumes by fuel type conveyed during 2020, 2021, 2022 and 2023 along each pipeline route. – Business Day

Sasol one of the world's worst Co2 emitters. Sasol is on the list of 57 big companies that produced 80% of the world's CO2 emissions from 2016 to 2022, according to a new report from the Carbon Majors database earlier this month. Sasol is ranked at 56. Carbon Majors is a database of historic production data from 122 of the world's largest oil, gas, coal, and cement producers. The top emitters from 2016 to 2022 are Chinese state-owned coal companies (grouped as one in the report), Saudi Aramco, Gazprom, Coal India, and National Iranian Oil Company. - Moneyweb

SADC News

Zimbabwe won't print more ZiG notes without reserve backing. Zimbabwe won't print additional ZiG notes unless it has the reserves to back the new currency, as that could cause it to tank, central bank Governor John Mushayavanhu said. The ZiG, short for Zimbabwe Gold unveiled on April 5, is the nation's sixth attempt at establishing a functioning local currency. The new unit is fully backed by gold and a basket of foreign currencies and replaced the foundering Zimbabwean dollar, which lost value every single trading day of this year before it was scrapped.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		51460	1868	3.77	10.63	8.68	63192	39830
B2G		5052	-119	-2.30	5.27	-14.05	8050	4524
CGP		1825	0	0.00	3.81	7.67	1825	1370
FNB	15,000	4947	1	0.02	-0.02	0.94	5200	3705
FST	54,521	5913	-144	-2.38	-4.21	-19.56	7452	5913
IVD		11474	42	0.37	-8.16	-8.64	12640	9766
KFS		1496	37	2.54	-2.22	-2.54	1598	1148
LHN		415	0	0.00	-9.59	6.14	460	375
MMT	261,109	2085	4	0.19	2.61	-4.75	2219	1665
MOC	2,300	770	0	0.00	-1.28	1.18	850	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	17,591	21316	-287	-1.33	-6.78	-1.42	23668	19544
NBS		3000	0	0.00	0.03	-4.73	3800	2999
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7121	-18	-0.25	1.01	0.76	7649	6500
OMM		1015	-43	-4.06	-13.62	-22.28	1333	1015
ORY	998	1201	0	0.00	0.08	0.08	1250	1100
PNH	3,500	1270	60	4.96	4.96	6.28	1275	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	43,430	6401	136	2.17	-7.75	-12.07	7433	5140
SNB	806	16707	-806	-4.60	-9.81	-19.72	20851	14910
SNM	21,801	29798	869	3.00	0.03	3.98	30493	24061
SNO	40,590	850	0	0.00	0.24	0.59	890	650
SRH	9,996	22717	-533	-2.29	-8.19	-17.41	27749	19440
TRW		7255	154	2.17	-4.95	-2.42	8418	4717
TTO		22	0	0.00	-26.67	-56.00	140	5
VKN	3,872	1460	-28	-1.88	-3.82	3.40	1558	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.97	14 March 2024	05 April 2024
FNB	173.52	Interim	10.95	15 March 2024	19 April 2024
LHN	36.38	Final	16.43	24 May 2024	14 June 2024
MOC	38.80	Final	11.07	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.55	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.76	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	23 April 2024 (09:00)	Standard Bank Campus, 1 Chasie Street
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is expected to be mailed to Osino's shareholders by early April.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19164	273	1.45	3.29	-4.18	29370	15880
ENXGLD		44196	849	1.96	8.48	18.87	44467	33160
ENXPLT		17560	-148	-0.84	5.58	-2.40	20491	15406
SXNNAM		2014	0	0.00	1.46	-3.41	2210	1763
NGNGLD		42251	343	0.82	8.27	18.72	42552	32082
NGNPLD		19177	388	2.07	3.20	-4.01	29476	15941
NGNPLT		17441	-143	-0.81	5.33	-2.33	20328	15293
SXNEMG		5976	30	0.50	-2.69	2.43	6208	5233
SXNWDM		9002	25	0.28	-3.52	7.50	9330	7179
SXNNDQ		19160	6	0.03	-2.87	7.65	19862	13237
SXN500		10109	16	0.16	-3.43	9.09	10468	7664

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2174	38	1.8	4.2	14.2	2221	1373
AMETCN		1227	2	0.2	2.0	22.9	1265	650
APETCN		1571	7	0.4	0.1	-9.8	1826	1442
BHETCN		2267	-6	-0.3	-3.8	14.7	2521	1749
FAETCN		1937	-11	-0.6	2.0	42.3	2020	781
MSETCN		2186	6	0.3	-1.0	13.4	2276	1398
MWETCN		1591	1	0.1	-3.7	6.9	1661	1276
NFETCN		1313	-9	-0.7	2.1	28.7	1355	646
TSETCN		1222	-18	-1.5	-12.1	-37.6	2231	1190
SRETEN		1381	2	0.1	-5.1	7.0	1455	1090
ALETCN		2174	38	1.8	4.2	14.2	2221	1373

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4469	61	1.4	-2.3	31.1	5044	1518
CER		15	-1	-6.3	-11.8	-6.3	32	12
DYL		1665	-39	-2.3	0.9	20.6	2065	587
FSY		1284	-12	-0.9	-4.1	22.3	1565	404
EL8		594	-10	-1.7	1.2	5.3	831	346
OSN		2471	-16	-0.6	0.0	26.1	2497	1204
AGR		360	0	0	0.00	13.9	360	297

Fixed Income

Treasury Bills

Next Auction Date: 18-April-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.857	3.57	8.898	0.92
182-Day	8.923	2.08	8.948	1.34
273-Day	8.974	0.75	8.998	0.94
365-Day	8.979	0.90	8.998	1.32

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 24-April-24

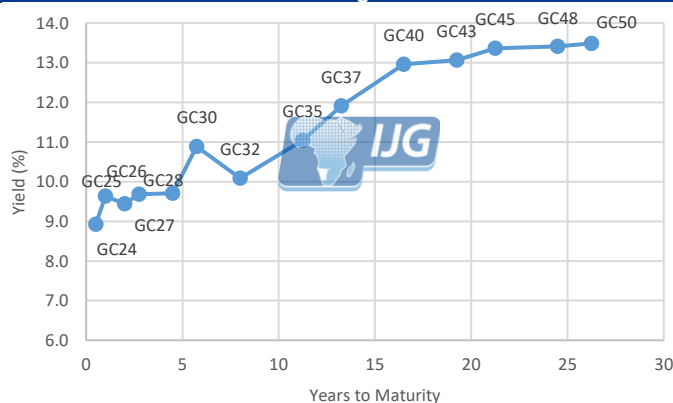
Commentary on Previous Auction:

The central bank held another very competitive auction on Wednesday, 17 April receiving 278 bids worth a total N\$1.86bn for the N\$415m worth of bonds on offer. The vanilla bonds recorded an overall bid-to-offer of 4.97x, with the GC27 and the belly of the GC curve seeing the bulk of the demand. The inflation linkers meanwhile logged a bid-to-offer of 1.67x. All bonds were oversubscribed. The BoN however under-allocated on the GC32 and GC35, and overallocated on the GC27 and GI29, raising N\$401.7m in the end.

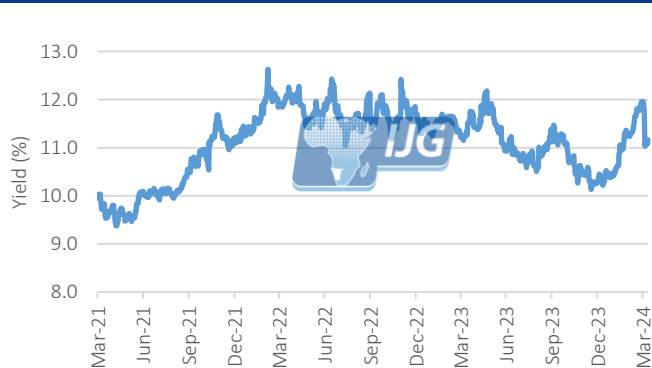
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.925	GT364/18Oct24	8.925	0	100.789	10.50	15-Oct-24
GC25	9.630	R186	9.360	27	98.998	8.50	15-Oct-24
GC26	9.443	R186	9.360	8	98.367	8.50	15-Oct-24
GC27	9.683	R186	9.360	32	98.048	8.00	15-Jul-24
GC28	9.705	R2030	10.690	-98	95.738	8.50	15-Oct-24
GC30	10.880	R2030	10.690	19	89.950	8.00	15-Jul-24
GC32	10.086	R213	11.210	-112	94.182	9.00	15-Oct-24
GC35	11.040	R209	12.460	-142	92.613	9.50	15-Jul-24
GC37	11.908	R2037	12.730	-82	86.540	9.50	15-Jul-24
GC40	12.957	R214	12.770	19	78.758	9.80	15-Oct-24
GC43	13.063	R2044	13.060	0	81.121	10.00	15-Jul-24
GC45	13.360	R2044	13.060	30	77.890	9.85	15-Jul-24
GC48	13.408	R2048	12.965	44	75.693	10.00	15-Oct-24
GC50	13.485	R2048	12.965	52	79.371	10.25	15-Jul-24
GI25	4.000				151.285	3.80	15-Jul-24
GI27	4.599				114.656	4.00	15-Oct-24
GI29	4.970				131.895	4.50	15-Jul-24
GI33	5.623				118.306	4.50	15-Oct-24
GI36	6.071				110.981	4.80	15-Jul-24
Eurobond 2	5.827	10YUSBond	4.587	124	101.645	5.25	29-Apr-24
NAM04	10.770	R186	9.360	141	101.792	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	10.280	GC24	8.925	135	102.354	10.82	01-Aug-24
NEDX2030	9.745	GC25	9.630	12	101.685	10.21	31-Aug-24
BWFL26	9.460	R186	9.360	10	101.720	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.517	3 month JIBAR	8.367	215	101.656	10.52	19-May-24
BWJ2e27	8.367	3 month JIBAR	8.367	0	101.320	8.37	19-May-24
DBN29	10.767	3 month JIBAR	8.367	240	101.398	10.77	31-May-24
NEDJ2028	11.117	3 month JIBAR	8.367	275	101.474	11.12	28-May-24
ORYJ25	10.867	3 month JIBAR	8.367	250	101.741	10.87	18-May-24
BWJi24	9.867	3 month JIBAR	8.367	150	100.446	9.85	30-Jun-24
BWJL25	9.267	3 month JIBAR	8.367	90	101.219	9.53	02-Jun-24
SBNA24	9.517	3 month JIBAR	8.367	115	101.369	9.52	24-May-24
SBNA26	9.737	3 month JIBAR	8.367	137	101.373	9.74	25-May-24
SBKN26	9.807	3 month JIBAR	8.367	144	100.103	9.80	13-Jul-24
SBNG25	9.757	3 month JIBAR	8.367	139	100.310	9.74	05-Jul-24
SBNG27	10.057	3 month JIBAR	8.367	169	100.319	10.04	05-Jul-24
BWJf26S	9.867	3 month JIBAR	8.367	150	101.228	9.87	02-Jun-24
LHN01	11.917	3 month JIBAR	8.367	355	101.940	11.92	17-May-24
LHN02	11.167	3 month JIBAR	8.367	280	100.564	11.15	29-Jun-24
PNJ24	11.367	3 month JIBAR	8.367	300	100.912	11.35	18-Jun-24
PNJ25	11.067	3 month JIBAR	8.367	270	100.949	11.05	16-Jun-24
PNJ26	11.617	3 month JIBAR	8.367	325	100.932	11.60	18-Jun-24
PNJ27	11.617	3 month JIBAR	8.367	325	100.995	11.60	16-Jun-24
FNBj25S	9.817	3 month JIBAR	8.367	145	100.656	9.80	23-Jun-24
FNBj27S	10.097	3 month JIBAR	8.367	173	100.675	10.08	23-Jun-24
GDW26	10.567	3 month JIBAR	8.367	220	101.285	10.57	03-Jun-24
GDW28	10.867	3 month JIBAR	8.367	250	101.321	10.87	03-Jun-24

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