

IJG Daily Bulletin

Tuesday, 18 April 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1617	-7.39	-0.46	2.52	-0.88	1861	1399
NSX Local	606	0.00	0.00	0.42	19.50	618	462
JSE ALSI	78724	-146.66	-0.19	3.45	7.77	81338	62194
JSE Top40	73036	-98.04	-0.13	3.60	9.08	75306	55844
JSE INDI	105832	-137.00	-0.13	2.80	17.19	107454	71389
JSE FINI	15716	-245.40	-1.54	1.43	1.23	17014	13646
JSE RESI	70796	583.49	0.83	6.89	-0.01	84797	54869
JSE Banks	9672	-170.73	-1.73	1.38	-1.85	10680	8625

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33987	100.71	0.30	2.14	2.53	35492	28661
S&P 500	4151	13.68	0.33	1.02	8.12	4513	3492
NASDAQ	12158	34.25	0.28	-0.53	16.16	13711	10089
FTSE100	7880	7.60	0.10	3.25	5.74	8047	6708
DAX	15790	-17.97	-0.11	1.03	13.40	15903	11863
Hang Seng	20782	343.64	1.68	0.96	4.11	22701	14597
Nikkei	28515	21.31	0.07	2.10	9.72	29223	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.32	0.23	1.28	-2.76	-6.90	18.72	14.64
N\$/£	22.67	0.20	0.91	-3.15	-9.14	23.03	18.68
N\$/€	20.01	0.13	0.66	-3.63	-8.86	20.28	15.78
N\$/AUD\$	12.27	0.14	1.11	-3.31	-5.70	12.59	10.76
N\$/CAD\$	13.68	0.14	1.04	-3.71	-8.10	13.72	11.61
US\$/€	1.09	-0.01	-0.60	0.90	2.17	1.11	0.95
US\$/¥	134.47	0.68	0.51	-1.16	-2.46	151.95	126.36

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	84.76	-1.55	-1.80	6.27	0.17	105.28	70.06
Gold	1995.19	-8.98	-0.45	1.49	9.57	2048.74	1614.96
Platinum	1052.05	3.35	0.32	5.80	-1.99	1105.72	821.28
Copper	406.95	-3.65	-0.89	-0.77	6.68	471.60	317.30
Silver	25.03	-0.32	-1.24	3.98	4.60	26.09	17.56
Palladium	1560.50	64.20	4.29	7.12	-12.96	2176.50	1333.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	-0.11	-0.11	900	899
CGP	1415	0.00	0.00	2.31	8.60	1415	1050
FNB	3705	0.00	0.00	0.14	20.03	3705	2802
LHN	375	0.00	0.00	0.00	25.00	375	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	66
NBS	3201	0.00	0.00	0.03	50.54	3500	1849
NHL	190	0.00	0.00	0.00	8.57	190	175
ORY	1150	0.00	0.00	0.09	11.65	1150	1020
PNH	1280	0.00	0.00	-0.08	-3.03	1320	1201
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	845	0.00	0.00	0.00	91.61	845	399

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.70	105.54	13.00	GC23	8.46	0	-0.85
R2030	10.05	90.08	12.00	GC24	7.62	-108	13.00
R213	10.48	81.67	11.00	GC25	8.77	7	13.00
R2032	10.75	85.87	11.50	GC26	9.18	48	13.00
R2035	11.34	84.10	11.00	GC27	9.40	70	3.25
R209	11.40	65.59	11.00	GC28	9.94	-11	1.82
R2037	11.64	78.68	11.00	GC30	10.55	50	12.00
R2040	11.88	79.27	11.00	GC32	11.24	76	3.39
R214	11.76	61.08	11.50	GC35	12.31	92	11.00
R2044	11.97	75.52	11.50	GC37	13.07	143	11.00
R2048	11.91	74.93	10.00	GC40	13.18	143	11.50
R2053	11.88	97.94	8.50	GC43	13.54	158	11.50
				GC45	13.91	194	11.50
				GC48	14.04	213	10.00
				GC50	13.98	207	10.00

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	249.472	0.052	0.021	0.352	2.171
IJG All Bond Index	287.359	5.508	1.954	-0.818	3.467
WIBAR Overnight	6.584	-0.023	-0.348	-0.589	3.489
WIBAR 3m	7.719	0.000	0.000	1.820	4.58
SA Repo Rate	7.75				
SA Prime Rate	11.25				
NAM Bank Rate	7.00				
NAM Prime Rate	10.75				

The Day Ahead		
Economic News		
US Housing Starts (Mar)		
US Building Plans (Mar)		
Germany ZEW Survey Expectations (Apr)		
Germany ZEW Survey Current Situation (Apr)		
UK ILO Unemployment Rate (Feb)		
UK Jobless Claims Change (Mar)		
Japan Capacity Utilization (Feb)		
Japan Industrial Production (Feb F)		

NSX Market Wrap	
N\$85.1m traded on the NSX yesterday with N\$77.3m worth of Old Mutual and N\$2m worth of Anglo American exchanging hands. On the local bourse N\$431,575 worth of Capricorn Group traded at market and N\$36,513 worth of Oryx Properties traded at market. N\$10.2m worth of ETFs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.2% to 78,723.70 as 47 stocks gained, 81 fell, and 3 were unchanged. Karoo rose 6.0%, Adcock Ingram Holdings gained 4.7% and Naspers climbed 4.4%. Altron fell 4.9%, Transaction Capital dropped 3.9% and ArcelorMittal South Africa declined 3.2%.	

International Market Wrap	
Stocks saw small moves as the possibility of further Federal Reserve policy tightening lifted Treasury yields and investors stayed on the sidelines amid bank earnings. The S&P 500 erased losses in afternoon New York trading. The tech-heavy Nasdaq 100 underperformed major equity benchmarks. Most Asian stocks fell on Tuesday as investors focused on patches of weakness in China's economic data even as the overall picture was solid. Shares on mainland China eked out gains, while benchmarks in Hong Kong, South Korea and Australia traded in the red. The Australian dollar rose after minutes of the Reserve Bank's April meeting showed members discussed a quarter point hike before deciding on a pause. Meanwhile, Indonesia's central bank is expected to keep its benchmark unchanged later Tuesday.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

US Empire Manufacturing Index rose 35.4 points to 10.8 in April, above market, as per Federal Reserve Bank of New York.

US NAHB Housing Market Index rose 1 point to 45 in April, as per the National Association of Home Builders.

Local News

Namibia, Hyphen to conclude green hydrogen agreement next month. The government is set to conclude contractual negotiations with Hyphen Hydrogen Energy, a company awarded the bid to develop green hydrogen projects in Namibia, and with an investment of N\$194 billion (€9.7 billion) needed for major infrastructures to kick off. At full capacity, the Hyphen project is expected to produce about 300,000 tonnes of green hydrogen per year for regional and global markets from 5GW of renewable generation capacity and 3GW electrolyser. "We are hoping to conclude negotiations and agreements in May, thereafter start implementing long-awaited dreams of the project and make it a reality," said Namibia's Green Hydrogen Commissioner James Mnyupe. - The Brief

Nampower, Cerim Lüderitz in N\$1.4 billion Lüderitz wind IPP power plant deal. NamPower has signed Power Purchase (PPA) and Transmission Connection (TCA) agreements with CERIM Lüderitz Energy (PTY) LTD for the development of the 50MW Lüderitz Wind Power Plant on a Build-Own-Operate Basis, and the associated transmission connection infrastructures required to connect the power plant to the Namibia Grid. The power plant which will cost approximately N\$1.40 billion will be located about 16km south of Lüderitz Town. According to the Project Agreements, CERIM will be responsible for the complete development of the power plant, which include the financing, construction, operation, and maintenance thereof, while NamPower will be the exclusive off taker of electricity generated from the power plant for the 25 years PPA Term. - Business Express Namibia

SME Economic Recovery Schemes offer N\$243m funding. The Agence Française de Développement (AFD), the Development Bank of Namibia (DBN), and the Bank of Namibia (BoN) SME Economic Recovery Schemes have benefitted over 520 customers with funding exceeding N\$243 million, an official has said. Executive Officer of Commercial Banking at First National Bank (FNB) Sepo Haihambo said the Schemes have also provided employment for 470 people. -The Brief

Namport records 87% increase in cruise arrivals. The Namibian Ports Authority (Namport) has reported an 87% increase in passenger vessel calls for the 2022/2023 financial year compared to the previous year. The significant rise is attributed to the maritime industry's positive strides towards recovery from the pandemic that had a negative impact on holidaymakers' travelling due to worldwide restrictions from 2019 to 2022. According to Taná Pesat, the Namport Manager of Corporate Communication, the increase in passenger vessels is an encouraging sign of the industry's steady recovery. - The Brief

Namdeb turns to renewable energy. Namibia's biggest land mining diamond operator, Namdeb, is set on a project to source up to 50% of the current high-carbon electricity footprint from renewable wind energy. The entity announced this last week, citing it was a necessary push to follow through with the country's decarbonisation efforts in maintaining global temperature rise at below 2°C. Lionel Coetzee, Namdeb's head of strategic projects, says as part of the carbon neutrality journey, Namdeb commenced with early investigations into a potential wind energy facility in 2020, which resulted in the successful installation of wind measurement masts to ascertain potential. - The Namibian

SA Economic News

Foreign investors are bailing on South African bonds as the county's deepening energy crisis chokes economic growth. Non-residents holdings account for just 25% of the market, close to the lowest level since data from the National Treasury began in 2011.

Company News

Altron reports robust revenue growth, but takes hit from Tshwane troubles. While its revenue could grow by almost a fifth in the year to end-February, ICT group Altron is still feeling the costs of its broadband contract with the City of Tshwane, which has forced it to raise a R134 million provision in spite of its court victory. Group revenue is expected to rise by between 9% and 19% to as much as R11.33 billion to end-February, the company said, but core profit is expected to fall as much as 10% - by about R100 million - and headline earnings by as much as 32%. - News 24

Aspen executive decries lack of support for locally made drugs. The government is failing to implement policies to reindustrialise the SA economy, to the disadvantage of aspirant black industrialists, Aspen strategic trade development head Stavros Nicolaou says. "An area that is exceedingly disappointing is leveraging local procurement to reindustrialise the economy," said Nicolaou. - Business Day

Liberty Two Degrees beefs up solar capacity at malls. JSE-listed **Liberty Two Degrees (L2D)** on Monday announced plans to roll out solar installations at Sandton City and Nelson Mandela Square, lowering the group's dependence on the fragile national grid. L2D is set to roll out a single megawatt (MW) solar project at Sandton City and another 0.3MW at Nelson Mandela Square, with further prospects for rolling out similar projects in the greater Sandton Precinct. - Moneyweb

Namibia Breweries Limited (NBL) has appointed Petrus Maria Johannes Simons as its new Managing Director with effect from 14 April 2023. Simons takes over from Marco Wenk, who resigned from the position on Friday. Simons brings a wealth of experience to the role, having held various senior executive positions within the Heineken Group in South Africa, Vietnam, and New Zealand. The appointment of Simons also marks a significant leadership shake-up at NBL. Board Chairperson Sven Thieme, as well as board members Hendrik Jacobus Van der Westhuizen, Peter Gruttemeyer, Khomas Governor Laura Veendapi McLeod-Katjirua, Steven Lucien Marie Siemer, Gunther Hanke, and Pascal Sabrie have all resigned from their positions. In their place, the reconstituted board will include Amos Jerobeam Hingashipwa Shiyuka, Jan Jonathan Durand, Jordi Borrut Bel, Yeliz Yedikardesler, Kevin Santry, and Martina Kebiditsemang Mokgatle. - The Brief

Sun International's plan to own 100% of **SunWest** and **Sun Slots** 'a little more complex'. JSE-listed hotel and resort group Sun International's long-term objective to wholly-own both SunWest International and Sun Slots has become slightly more complicated. This follows GMB Liquidity Corporation becoming the majority shareholder of JSE-listed Grand Parade Investments (GPI). SunWest International owns 100% of casino and entertainment destination GrandWest and the Table Bay Hotel at the V&A Waterfront, both in Cape Town. Sun Slots is a leading limited payout machine operator. GPI has a 15% stake in SunWest and 30% interest in Sun Slots. - Moneyweb

Sirius expects to resume its acquisitive growth soon. Demand for industrial space, coupled with the asset class's high returns and low risk, continues to benefit Sirius Real Estate, which recorded a group rent roll increase of more than 8% despite inflation. Sirius, the leading owner and operator of branded business and industrial parks providing conventional space and flexible workspace in Germany and the UK, looks at demand and supply dynamics in various areas and how best to cater for needs. - Business Day

SADC News

Tanzania signs US\$667m deals for rare earth, graphite projects. Tanzania on Monday signed agreements worth US\$667m with three Australian companies to mine rare earth minerals and graphite, part of the president's drive to fast-track negotiations on long-pending mining and energy projects. Under the deals with Evolution Energy Minerals, Ecograf and Peak Rare Earths, Tanzania will have a 16% stake each in jointly established companies to operate the projects, said Palamagamba Kabudi, the chairman of the government's negotiating team. - Nigerian Daily

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	-0.11	-0.11	900	899
ANM	3,228	61138	556	0.92	4.33	-7.83	80444	47604
B2G		7739	-80	-1.02	8.65	27.14	7842	5084
CGP	30,500	1415	0	0.00	2.31	8.60	1415	1050
FNB		3705	0	0.00	0.14	20.03	3705	2802
FST	10,875	6355	-103	-1.59	5.25	2.30	7118	5728
IVD	1,476	9737	-139	-1.41	-0.76	-9.42	11758	6891
KFS	4,758	1305	36	2.84	8.03	7.76	1430	1046
LHN	711	375	0	0.00	0.00	25.00	375	235
MEP	10,119	11314	69	0.61	4.27	11.39	11460	6903
MMT	2,922	1775	-40	-2.20	0.68	3.20	1996	1391
MOC		708	0	0.00	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	66
NBK	1,115	20986	-533	-2.48	-3.22	-1.28	23809	19587
NBS	330	3201	0	0.00	0.03	50.54	3500	1849
NHL		190	0	0.00	0.00	8.57	190	175
OCE	20,000	7099	221	3.21	2.34	12.17	7425	4450
OMM	6,782,343	1145	-8	-0.69	-2.97	9.46	1276	947
ORY	3,175	1150	0	0.00	0.09	11.65	1150	1020
PNH		1280	0	0.00	-0.08	-3.03	1320	1201
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	5,101	5606	-61	-1.08	-0.55	15.07	6929	4726
SNB	3,861	16916	-302	-1.75	-2.11	0.82	18736	14313
SNM	193	28209	-435	-1.52	-1.02	10.00	30648	23482
SNO		845	0	0.00	0.00	91.61	845	399
SRH	983	22035	-207	-0.93	-0.86	-2.50	25490	19609
TRW	7,321	5455	-173	-3.07	2.31	-0.82	6863	4610
TTO		69	0	0.00	0.00	40.82	114	37
VKN		1305	23	1.79	4.90	-1.66	1506	1232

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	-	-	-
CGP	39.00	Interim	5.58	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	14.29	24 March 2023	21 April 2023
LHN	44.89	Final	18.69	26 May 2023	15 June 2023
MOC	42.00	Final	11.86	13 January 2023	03 February 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	-	30 March 2023	14 April 2023
NHL	26.00	Final	13.33	21 October 2022	31 October 2022
ORY	54.25	Interim	9.43	24 March 2023	14 April 2023
PNH	10.00	Interim	1.56	14 April 2023	19 May 2023
SILP	2.00	Final	1.56	17 June 2022	08 July 2022
SNO	46.00	Final	8.25	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	24 April 2023	Standard Bank Campus, 1 Chasie Street

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		27565	1336	5.09	9.07	-6.24	40079	24350
ENXGLD		35330	56	0.16	3.56	17.52	35940	27624
ENXPLT		18558	121	0.66	8.57	6.47	18558	13109
SXNNAM		1859	-11	-0.59	0.38	4.20	1871	1591
NGNGLD		33851	29	0.09	3.64	17.61	34409	26437
NGNPLD		27468	1300	4.97	8.41	-6.82	40093	24531
NGNPLT	55,200	18444	212	1.16	8.75	6.50	18444	13784
SXNEMG		5487	55	1.01	4.71	12.72	5487	4593
SXNWDM		7261	35	0.48	4.66	16.64	7306	5545
SXNNDQ		13483	115	0.86	3.42	28.15	13528	10140
SXN500		7829	79	1.02	4.89	16.12	7829	6019

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1661	-73	-4.2	-4.3	-19.8	3310	1574
CER		18	-2	-10.0	0.0	0.0	29	10
DYL		655	-17	-2.5	-4.0	-18.6	1476	617
FSY		595	0	0.0	-7.0	2.2	1083	493
ELB		418	-22	-5.0	-3.0	-1.6	823	373
AGR		297	0	0	0.34	15.1	297	211

Fixed Income

Treasury Bills

Next Auction Date 20 April 2023

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.023	6.141	8.050	1.85
182-Day	8.445	1.467	8.569	1.49
273-Day	8.704	6.053	8.833	2.00
365-Day	8.809	6.346	8.850	1.89

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 19 April 2023

Commentary on Previous Auction:

Last Friday's government bond auction again saw strong demand from market participants, with the Bank of Namibia (BoN) receiving N\$775.2m worth of bids for the N\$520m worth of vanilla bond and N\$120m worth of ILBs on offer. The GC37, GI27 and GI29 were the only undersubscribed bonds. The longer end of the vanilla curve (GC43-GC50) saw the bulk of the demand. The BoN ended up raising N\$415.2m of the N\$640m on offer. The vanilla bonds on offer recorded an average spread increase of 3bps, while the yields of the ILBs fell by an average of 7bps from their pre-auction levels.

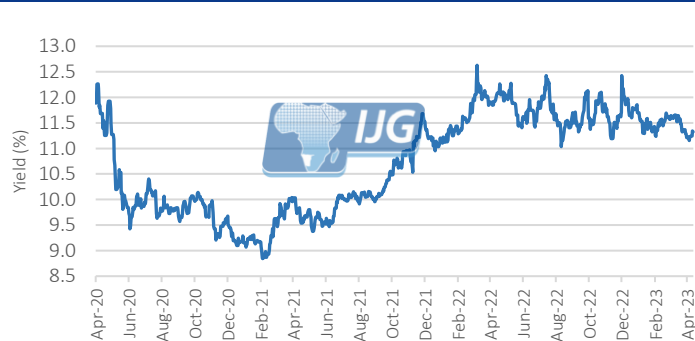
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.456	GT364/20Oct23	8.456	0	100.222	8.85	15-Oct-23
GC24	7.620	R186	8.700	-108	104.053	10.50	15-Oct-23
GC25	8.770	R186	8.700	7	99.561	8.50	15-Oct-23
GC26	9.179	R186	8.700	48	98.301	8.50	15-Oct-23
GC27	9.400	R186	8.700	70	97.674	8.00	15-Jul-23
GC28	9.940	R2030	10.050	-11	94.060	8.50	15-Oct-23
GC30	10.550	R2030	10.050	50	89.917	8.00	15-Jul-23
GC32	11.235	R213	10.475	76	87.597	9.00	15-Oct-23
GC35	12.314	R209	11.395	92	84.816	9.50	15-Jul-23
GC37	13.067	R2037	11.640	143	79.579	9.50	15-Jul-23
GC40	13.184	R214	11.755	143	77.136	9.80	15-Oct-23
GC43	13.542	R2044	11.965	158	78.188	10.00	15-Jul-23
GC45	13.906	R2044	11.965	194	74.759	9.85	15-Jul-23
GC48	14.037	R2048	11.910	213	72.199	10.00	15-Oct-23
GC50	13.984	R2048	11.910	207	76.529	10.25	15-Jul-23
GI25	3.290				145.457	3.80	15-Jul-23
GI27	3.630				112.609	4.00	15-Jul-23
GI29	5.250				122.990	4.50	15-Oct-23
GI33	6.194				106.607	4.50	15-Jul-23
GI36	6.456				100.963	4.80	15-Jul-23
Eurobond 2	7.334	10YUSBond	3.600	373	97.746	5.25	29-Apr-23
NAM03	9.350	R2023	7.550	180	102.330	10.06	01-Aug-23
NAM04	10.460	R186	8.700	176	102.368	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.238	GT364/08Dec23	8.596	-36	103.610	8.85	04-Jun-23
NEDNAM01	8.540	GC24	7.620	92	104.950	10.82	01-Aug-23
NEDX2030	8.885	GC25	8.770	12	103.543	10.21	31-Aug-23
BWFi23	8.850	GC23	8.456	42	100.345	8.72	29-Sep-23
BWFL23	8.338	GT364/08Dec23	8.596	-26	98.425	5.06	02-Jun-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.125	3 month JIBAR	7.975	215	101.440	9.60	19-May-23
BWJ2e27	7.975	3 month JIBAR	7.975	0	101.110	7.45	19-May-23
DBN29	10.375	3 month JIBAR	7.975	240	101.217	9.85	31-May-23
NEDJ2028	10.725	3 month JIBAR	7.975	275	101.267	10.20	28-May-23
ORYJ25	10.475	3 month JIBAR	7.975	250	101.552	9.95	17-May-23
BWJi24	9.475	3 month JIBAR	7.975	150	100.429	9.46	30-Jun-23
SBKN23	8.855	3 month JIBAR	7.975	88	101.815	8.26	26-Apr-23
BWJL23	8.925	3 month JIBAR	7.975	95	100.986	8.42	02-Jun-23
BWJL25	9.135	3 month JIBAR	7.975	116	101.012	8.63	02-Jun-23
SBNA24	9.125	3 month JIBAR	7.975	115	101.161	8.60	24-May-23
SBNA26	9.345	3 month JIBAR	7.975	137	101.166	8.82	25-May-23
SBKN26	9.415	3 month JIBAR	7.975	144	100.097	9.40	13-Jul-23
SBNG25	9.365	3 month JIBAR	7.975	139	100.298	9.35	05-Jul-23
SBNG27	9.665	3 month JIBAR	7.975	169	100.307	9.65	05-Jul-23
BWJf26S	9.475	3 month JIBAR	7.975	150	101.053	8.97	02-Jun-23
LHN01	11.525	3 month JIBAR	7.975	355	101.719	11.00	17-May-23
LHN02	10.775	3 month JIBAR	7.975	280	100.446	10.36	29-Jun-23
PNJ24	10.975	3 month JIBAR	7.975	300	100.776	10.53	18-Jun-23
PNJ25	10.675	3 month JIBAR	7.975	270	100.806	10.22	16-Jun-23
PNJ26	11.225	3 month JIBAR	7.975	325	100.796	10.78	18-Jun-23
PNJ27	11.225	3 month JIBAR	7.975	325	100.853	10.77	16-Jun-23
FNBj25S	9.425	3 month JIBAR	7.975	145	100.529	9.00	23-Jun-23
FNBj27S	9.705	3 month JIBAR	7.975	173	100.548	9.28	23-Jun-23

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