

IJG Daily Bulletin

Monday, 18 March 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1517	-1.43	-0.09	0.25	-7.11	1674	102
NSX Local	675	0.00	0.00	-0.12	0.53	693	44
JSE ALSI	72991	-350.00	-0.48	0.36	-5.08	79456	69128
JSE Top 40	66746	-265.54	-0.40	0.60	-5.32	73900	63312
JSE INDI	100728	-627.30	-0.62	-0.77	-2.88	109998	92852
JSE FINI	16785	-226.61	-1.33	-2.46	-6.09	17915	14240
JSE RESI	53886	476.63	0.89	7.16	-6.34	73901	48725
JSE Banks	10161	-98.48	-0.96	-2.42	-7.19	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38715	-190.89	-0.49	-0.72	2.72	39282	31729
S&P 500	5117	-33.39	-0.65	0.41	7.28	5189	3901
NASDAQ	15973	-155.36	-0.96	-0.74	6.41	16450	11551
FTSE100	7727	-15.73	-0.20	1.28	-0.08	7936	7207
DAX	17937	-5.39	-0.03	1.46	7.07	18039	14458
Hang Seng	16720	-0.49	0.00	1.27	-1.92	20865	14794
Nikkei	39646	938.07	2.42	1.22	18.47	40472	26946

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.76	-0.01	0.05	2.34	-2.15	19.92	17.42
N\$/£	23.89	-0.01	0.03	1.42	-2.48	24.73	21.85
N\$/€	20.43	-0.01	0.06	1.51	-1.22	21.33	19.22
N\$/AUD\$	12.32	0.01	-0.07	1.19	1.20	13.07	11.70
N\$/CAD\$	13.86	0.00	-0.01	1.94	-0.33	14.66	13.08
US\$/€	1.09	0.00	-0.02	0.76	-1.38	1.13	1.04
US\$/¥	149.11	0.07	-0.05	0.58	-5.41	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	85.66	0.32	0.37	4.58	11.55	89.26	69.44
Gold	2147.38	-8.52	-0.40	5.04	4.09	2195.15	1810.51
Platinum	931.80	-7.09	-0.75	5.85	-6.06	1134.95	843.10
Copper	410.90	-1.55	-0.38	6.81	5.13	413.70	358.90
Silver	25.00	-0.18	-0.73	10.26	5.07	26.14	20.69
Palladium	1083.00	-7.30	-0.67	14.39	-3.09	1450.00	862.00
Uranium	85.25	1.88	2.25	-10.97	-6.83	107.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1751	0.00	0.00	1.74	3.30	1751	1370
FNB	4951	0.00	0.00	0.02	1.02	5200	3234
LHN	405	0.00	0.00	0.00	3.58	415	365
MOC	781	0.00	0.00	0.13	2.63	810	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	2999	0.00	0.00	-3.26	-4.76	3800	2127
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1210	0.00	0.00	0.00	0.83	1284	1199
SILP	12801	0.00	0.00	0.09	0.09	12801	12790
SNO	890	0.00	0.00	5.33	5.33	890	520

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.11	103.28	5.00	GC24	8.85	0	-0.13
R2030	10.35	89.84	9.00	GC25	9.39	28	5.00
R213	81.15	81.15	-26.00	GC26	9.38	27	5.00
R2032	11.20	84.62	9.00	GC27	9.80	69	5.00
R2035	12.02	81.14	9.50	GC28	9.95	-40	9.00
R209	12.14	63.24	9.50	GC30	10.12	-23	9.00
R2037	12.44	75.01	9.00	GC32	11.09	25	9.00
R2040	12.76	74.68	6.50	GC35	12.06	-8	9.50
R214	12.61	57.63	6.00	GC37	12.82	38	9.00
R2044	12.86	70.70	5.50	GC40	13.35	74	6.00
R2048	12.79	70.04	5.50	GC43	12.88	2	5.50
R2053	12.73	91.54	6.50	GC45	12.86	0	-1.83
				GC48	13.83	105	5.50
				GC50	13.87	108	5.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	268.559	0.060	0.022	0.381	1.736
IJG All Bond Index	318.161	-0.965	-0.302	-0.723	-3.495
WIBAR Overnight	7.433	0.023	0.31	-0.335	0.745
WIBAR 3m	8.029	0.000	0.000	0.601	0.92
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead	
Economic News	
Eurozone CPI (Feb F)	
Japan Industrial Production (Jan F)	

NSX Market Wrap	
N\$98.3m traded on the NSX on Friday with N\$31.7m worth of Santam and N\$16.3m worth of Standard Bank Group exchanging hands. On the local bourse N\$712,240 worth of SBN Holdings traded at market and N\$78,795 worth of Capricorn Group traded at market. N\$10.2m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.5% to 72,990.70 as 51 stocks gained, 67 fell, and 7 were unchanged. Altron rose 12.6%, Alexander Forbes Group Holdings gained 9.8% and Hudaco Industries climbed 7.5%. African Rainbow Minerals fell 9.9%, Kumba Iron Ore dropped 8.1% and Karoo declined 6.6%.	

International Market Wrap	
Stocks fell at the end of a jittery week as tech sold off and a pile of options expiring Friday amplified market swings. Wall Street faced a quarterly episode ominously known as triple witching — in which derivatives contracts tied to stocks, index options and futures matured — compelling traders en masse to roll over their existing positions or to start new ones. About 19 billion shares changed hands on US exchanges. That's roughly 60% above the three-month average volume. Asian stocks climbed this morning, led by Japanese shares, as investors awaited policy decisions from Japan and the US this week for near-term trading cues. The MSCI Asia Pacific Index advanced, lifted by a rally in Japan with the tech-heavy Nikkei 225 index jumping the most in a month. China's mainland equities also rose.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2024		
BoN	SARB	FOMC
14 Feb	25 Jan	31 Jan
17 Apr	27 Mar	20 Mar
19 Jun	30 May	01 May
14 Aug	18 Jul	12 Jun
23 Oct	19 Sep	31 Jul
04 Dec	21 Nov	18 Sep
		07 Nov
		18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Import Price Index rose 0.3% m/m but fell 0.8% y/y in February, as per the Bureau of Labour Statistics.

US Industrial Production rose 0.1% m/m in February, as per the Federal Reserve.

Japan Core Machine Orders fell 1.7% m/m and 10.9% y/y in January, as per the Economic and Social Research Institute.

China Industrial Production rose 7.0% y/y in February, as per National Bureau of Statistics of China.

Local News

Close to 700,000 Namibians grappling with hunger. Namibia has been identified as one of 33 countries in Africa in need of external food assistance. A Food and Agriculture Organisation (FAO) Crop Prospects and Food Situation report, released this month, classifies Namibia as a country grappling with severe localised food insecurity. The report projects that an estimated 695,000 people could face acute food insecurity in Namibia between October 2023 and March 2024, a significant increase over the previous year's figures. - The Namibian

HPPII delivers about 6,000 serviced plots. A total of 3,103 new plots were fully serviced in various parts of the country last year, while an additional 4,791 plots are being serviced in partnership between government, the Shack Dwellers' Federation of Namibia and the private sector. The total number of serviced plots during the period of the Harambee Prosperity Plan II (HPPII) stands at 6,024, President Nangolo Mbumba said in his State of the Nation Address (Sona) in parliament on Thursday. Over the past year, government provided subsidies to local authorities and regional councils to the tune of N\$297 million under the Mass Urban and Regional Land Servicing Programme. In total, 26 new townships were proclaimed. A total of 2,073 housing units, constructed at a cost of N\$97 million were completed in partnership with stakeholders. "Government remains steadfast to address the backlog of serviced urban land and affordable housing," Mbumba said. - Namibian Sun

Galp's Mopane strikes oil again. A second expedition in Galp Energia's Mopane petroleum exploration licence (PEL 83) in the Orange Basin offshore Namibia has been completed and "a significant column of light oil in reservoirs of high quality" was found. Galp will continue to analyse the acquired data during the coming weeks to assess the commerciality of the discoveries, Sintana Energy said in a statement. Galp holds an 80% interest in PEL83, with Namcor and local businessman Knowledge Katti's Custos Energy each with 10%. Half of Custos belongs to Sintana Energy. Two significant oil column discoveries were identified in the first well drilled in Mopane last year. "The continuing success of the exploration campaign further demonstrates the scope and potential of PEL 83," said Katti, chairman and CEO of Custos. "This is another significant milestone for Custos positioning us for further growth and continued success underpinned by our unmatched position in the heart of the basin," he added. - Namibian Sun

Windhoek secures funding to improve urban agriculture. The City of Windhoek (CoW) has secured funding of N\$728,000 from AfriFOODlinks for a project aimed at enhancing the food environment, urban agriculture, and sustainability efforts within the City. The project will be implemented in 2025. AfriFOODlinks aims to improve food and nutrition security while delivering positive outcomes for climate and environment and building socio-ecological resilience in over 65 cities in Africa and Europe, of which CoW is part. City of Windhoek Local Authority Councillor, who serves as the Chairperson of Economic Development, Public Safety and Citizen's Welfare Advisory Committee, Austin Kwenani, said the workshop aims to stimulate mutual knowledge exchange and skills-sharing in the field of urban food and nutrition systems improvement, collaboration, and innovation. He underscored that urban agriculture presents a unique opportunity to explore how other cities are paving the way towards a greener, more resilient future. - The Brief

SA Economic News

South Africa starts process of allowing private rail network use. South Africa's state logistics company has begun the process of allowing private companies to use its vast rail network by publishing a document detailing how it envisages the process will work. The draft network statement will be gazetted in a few days' time for public consultation before being finalised in Transnet next financial year, which begins 1 April, the company said in a statement late Friday. The process of getting private trains onto its tracks will start in the second half of the year, the company said.

Company News

Drought causes profit wilt for **Agra**. Agra recorded an operating profit of about N\$41.9 million for the six months ended 31 January 2024, a drop of some N\$9 million or nearly 18% compared to the same half-year in 2023. "The severe drought exacerbates financial constraints for our primary clientele, the farming community, compounded by livestock prices that are significantly lower than last year," Agra said in its unaudited interim results released on the Namibian Stock Exchange (NSX) on Friday. The group's revenue increased by a mere 4% year-on-year or about N\$57,000 year-on-year (y/y) to around N\$1.36 million. "This marginal growth was supported by lower margin product lines that increased by 68.8% in 2024, indicating the pressure on the remaining retail sales," Agra said. Operating expenses increase with 12.3% from N\$185.1 million in 2023 to N\$208 million in 2024, reflecting its commitment to expansion and investment in infrastructure," the company, which trades over the counter on the NSX, said. - Market Watch

Nestle, one of the brands of JSE listed **Lisbstar**, faces investor challenge over healthy food targets. Nestle SA is facing a formal demand from some shareholders, including Legal & General Investment Management, to significantly improve the amount of healthy food the Swiss consumer group sells. A coalition of investors, led by ShareAction, has filed a resolution asking the maker of Kit Kat chocolate to set targets to increase sales of healthier foods, at a time of surging ill health related to poor nutrition worldwide. It also wants Nestle to implement internationally accepted standards that define healthy food. For the measure to pass at least 50% plus one vote of the registered share capital represented at the annual meeting in April would need to be cast in favour of the resolution. - Moneyweb

MiX Telematics to delist from JSE. MiX Telematics will stop trading on the JSE and New York Stock Exchange (NYSE) in less than two weeks, after fulfilling all conditions for its planned merger with US-based internet of things (IoT) specialist PowerFleet. The move is meant to expose its business to a bigger market and larger pools of investor capital. - Business Day

Regulator to investigate **Old Mutual** breach. The Financial Sector Conduct Authority (FSCA) is investigating allegations that Old Mutual's independent financial advisory business Adviceworks (ADX) adviser acquisition model breaches regulations, putting clients' interests second. Meanwhile, the falling out between ADX and its former senior employees turned whistle-blowers is growing. One of the whistle-blowers, in his communication with Old Mutual top brass, describes the alleged breach as the "largest financial advisory and intermediary services breach in SA history". - Business Day

Standard Bank 'committed to its climate policy' - Tshabalala. Standard Bank Group CEO Sim Tshabalala reiterated the bank's commitment to its climate policy and sustainable finance targets on Thursday, following the release of its latest full-year results. The banking giant - which counts the Industrial and Commercial Bank of China (ICBC) as one of its major shareholders - has come in for criticism from climate change activist groups for its financing of fossil fuels. "By 2030, Standard Bank aims for net-zero carbon emissions from its newly built facilities, and by 2040, we plan to achieve net-zero carbon emissions from existing operations. "By 2050, Standard Bank aims to achieve net-zero carbon emissions from its portfolio of financed emissions," he added. While climate change activists want the continent's largest bank by assets to stop financing fossil fuels altogether, Tshabalala has repeatedly called for a more workable path for African nations through a just transition. - Moneyweb

SADC News

Angola hikes key rate as inflation concerns grow. Angola's central bank raised its key interest rate to the highest level in 15 months to rein in stubborn inflation. The monetary policy committee increased the rate to 19% from 18%, "The increase in the interest rate is justified by the persistence of inflationary pressures in the economy," Governor Manuel Tiago Dias said.

Botswana's consumer prices rose 0.1% m/m and 3.9% y/y in February, according to Statistics Botswana.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	15,697	44681	1336	3.08	6.34	-5.63	63192	39830
B2G		4805	-112	-2.28	6.21	-18.25	8050	4524
CGP	4,500	1751	0	0.00	1.74	3.30	1751	1370
FNB		4951	0	0.00	0.02	1.02	5200	3234
FST	178,579	6343	-157	-2.42	-2.08	-13.71	7452	5947
IVD	59,111	12118	243	2.05	0.46	-3.51	12640	9537
KFS		1445	0	0.00	-4.87	-5.86	1598	1148
LHN		405	0	0.00	0.00	3.58	415	365
MMT	1,432	2164	18	0.84	3.84	-1.14	2219	1665
MOC		781	0	0.00	0.13	2.63	810	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	1,964	22241	-409	-1.81	1.47	2.86	23600	19544
NBS		2999	0	0.00	-3.26	-4.76	3800	2127
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7111	61	0.87	-0.39	0.62	7649	6500
OMM	4,310	1182	-40	-3.27	-1.01	-9.49	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	0.83	1284	1199
SILP		12801	0	0.00	0.09	0.09	12801	12790
SLA	124,183	7090	-178	-2.45	-3.60	-2.61	7433	5140
SNB	86,916	18630	19	0.10	-7.69	-10.48	20851	14910
SNM	105,390	30100	-92	-0.30	-0.56	5.04	30493	24061
SNO	80,027	890	0	0.00	5.33	5.33	890	520
SRH	34,927	25312	-576	-2.23	-1.98	-7.97	27749	19440
TRW	53,445	8116	-122	-1.48	12.93	9.16	8418	4717
TTO		39	0	0.00	-2.50	-22.00	140	5
VKN	70,000	1500	-12	-0.79	1.56	6.23	1558	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.23	14 March 2024	05 April 2024
FNB	173.52	Interim	10.94	15 March 2024	19 April 2024
LHN	36.38	Final	17.24	24 May 2024	14 June 2024
MOC	38.80	Final	10.92	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	-	-	0.00	-	-
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.65	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.24	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	General Meeting	26 March 2024	Paratus, 106 Nickel Street, Prosperita, Windhoek, Namibia
NBS	Earnings Release	28 March 2024	EPS and HEPS for the six months ended 31 December 2023 are expected to decrease by between 21% and 26% compared to the comparative financial period.
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is expected to be mailed to Osino's shareholders by early April.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19490	165	0.85	11.73	-2.55	30307	15880
ENXGLD		39260	-40	-0.10	2.73	5.59	39506	33160
ENXPLT		17110	285	1.69	3.32	-4.90	20491	15406
SXNNAM	800	2016	-7	-0.35	-0.20	-3.31	2210	1763
NGNGLD	29,391	37552	-61	-0.16	2.70	5.52	37813	32082
NGNPLD		19537	118	0.61	11.74	-2.21	29476	15941
NGNPLT		16957	233	1.39	3.46	-5.04	20328	15293
SXNEMG		6021	-26	-0.43	-0.66	3.21	6208	5233
SXNWDM		9030	-46	-0.51	-1.13	7.83	9217	6850
SXNNDQ		19003	-257	-1.33	-3.22	6.76	19862	12901
SXN500		10075	-52	-0.51	-1.64	8.72	10323	7406

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		1954	32	1.7	0.7	2.7	2135	1314
AMETCN		1155	-9	-0.8	-1.2	15.7	1209	623
APETCN		1546	-18	-1.2	-8.4	-11.3	1826	1363
BHETCN		2298	16	0.7	-2.5	16.3	2521	1618
FAETCN		1847	-56	-2.9	-3.5	35.7	1974	737
MSETCN		2201	43	2.0	1.5	14.2	2229	1373
MWETCN		1625	14	0.9	0.2	9.1	1637	1221
NFETCN		1303	10	0.8	0.4	27.7	1339	601
TSETCN		1246	-48	-3.7	-22.9	-36.4	2231	1190
SRETCN		1411	-11	-0.8	-1.7	9.3	1453	1053
ALETCN		1954	32	1.7	0.7	2.7	2135	1314

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3680	231	6.7	-8.9	8.0	4870	1518
CER		16	0	0.0	6.7	0.0	32	12
DYL		1459	30	2.1	-14.5	5.6	2065	587
FSY		1288	3	0.2	-5.4	22.7	1565	404
EL8		572	18	3.2	-11.5	1.4	831	346
OSN	79	2487	111	4.7	0.0	26.9	2487	1204
AGR		360	0	0	2.86	13.9	360	296

Fixed Income

Treasury Bills

Next Auction Date: 20-March-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.703	0.64	8.738	1.20
182-Day	8.803	-0.79	8.821	1.40
273-Day	8.924	0.66	8.970	0.73
365-Day	8.964	4.86	9.047	1.73

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 19-March-24

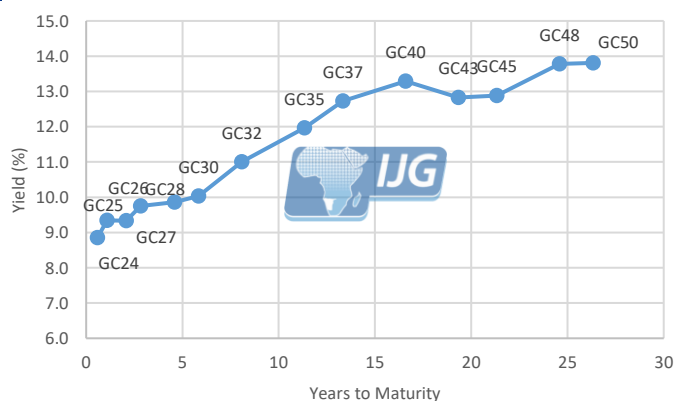
Commentary on Previous Auction:

The BoN hosted a particularly competitive auction on Wednesday, 06 March, with 303 bids worth a total N\$1.24bn chasing the N\$280.0m on offer. The GC's recorded a robust bid-to-offer of 5.03x, while the inflation linkers also logged a healthy 4.23x. All bonds were oversubscribed, with the short end and belly of the curve seeing the bulk of the demand. The GC28 received N\$175.3m worth of bids, followed by the GC43 and GC40, receiving bids worth N\$155.6m and N\$147.3m, respectively. There were no under- or over-allocations this morning, resulting in the central bank raising the targeted N\$280.0m.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.851	GT364/18Oct24	8.851	0	100.053	10.50	15-Apr-24
GC25	9.390	R186	9.110	28	98.401	8.50	15-Apr-24
GC26	9.380	R186	9.110	27	97.667	8.50	15-Apr-24
GC27	9.800	R186	9.110	69	96.934	8.00	15-Jul-24
GC28	9.950	R2030	10.350	-40	94.064	8.50	15-Apr-24
GC30	10.120	R2030	10.350	-23	92.124	8.00	15-Jul-24
GC32	11.090	R213	10.840	25	88.291	9.00	15-Apr-24
GC35	12.060	R209	12.135	-8	85.937	9.50	15-Jul-24
GC37	12.815	R2037	12.440	38	80.602	9.50	15-Jul-24
GC40	13.350	R214	12.610	74	75.727	9.80	15-Apr-24
GC43	12.883	R2044	12.860	2	81.236	10.00	15-Jul-24
GC45	12.860	R2044	12.860	0	79.823	9.85	15-Jul-24
GC48	13.834	R2048	12.785	105	72.505	10.00	15-Apr-24
GC50	13.865	R2048	12.785	108	76.343	10.25	15-Jul-24
GI25	3.900				150.036	3.80	15-Jul-24
GI27	4.566				113.628	4.00	15-Apr-24
GI29	4.987				130.432	4.50	15-Jul-24
GI33	5.700				116.356	4.50	15-Apr-24
GI36	5.885				111.549	4.80	15-Jul-24
Eurobond 2	5.834	10YUSBond	4.306	153	101.150	5.25	29-Apr-24
NAM04	10.520	R186	9.110	141	101.339	10.51	01-Aug-24

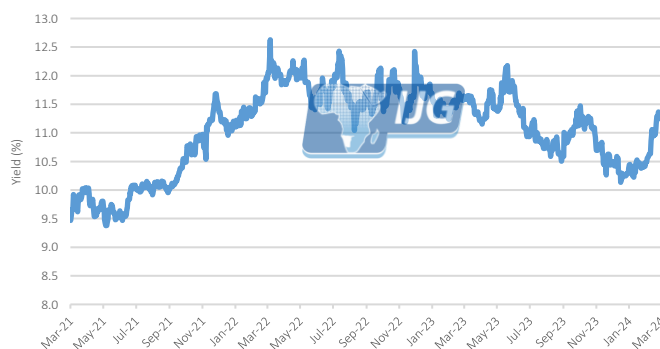
Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



Source: IJG Securities, BoN, Bloomberg

IJG Generic 10-Year Yield



Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.970	GC24	8.851	112	101.554	10.82	01-Aug-24
NEDX2030	9.505	GC25	9.390	12	101.037	10.21	31-Aug-24
BWFL26	9.210	R186	9.110	10	101.461	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	100.710	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	100.568	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	100.436	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	100.480	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	100.763	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	99.570	9.90	31-Mar-24
BWJL25	9.250	3 month JIBAR	8.350	90	100.391	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	100.515	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	100.501	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	101.662	9.84	13-Apr-24
SBNG25	9.740	3 month JIBAR	8.350	139	101.870	9.79	05-Apr-24
SBNG27	10.040	3 month JIBAR	8.350	169	101.927	10.09	05-Apr-24
BWJf26S	9.850	3 month JIBAR	8.350	150	100.348	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	100.867	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	102.355	11.20	29-Mar-24
PNJ24	11.350	3 month JIBAR	8.350	300	99.907	11.39	18-Mar-24
PNJ25	11.050	3 month JIBAR	8.350	270	99.970	11.09	16-Mar-24
PNJ26	11.600	3 month JIBAR	8.350	325	99.905	11.64	18-Mar-24
PNJ27	11.600	3 month JIBAR	8.350	325	99.968	11.64	16-Mar-24
FNBj25S	9.800	3 month JIBAR	8.350	145	99.786	9.85	23-Mar-24
FNBj27S	10.080	3 month JIBAR	8.350	173	99.780	10.13	23-Mar-24
GDW26	10.550	3 month JIBAR	8.350	220	100.343	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	100.353	10.87	03-Jun-24

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Amutenya	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie de Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Financial Manager	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Angelique Bock	Sales and Research	angelique@ijg.net	Tel: +264 (81) 958 3520
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiert	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Peterson Mbise	Business Analyst	peterson@ijg.net	Tel: +264 (81) 958 3532
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjio	Assistant Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
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IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Ursula Gollwitzer	Assistant Corporate Advisor	ursula@ijg.net	Tel: +264 (81) 958 3535

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