

# IJG Daily Bulletin

Tuesday, 17 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1572	10.19	0.65	-0.03	-3.59	1853	578
NSX Local	687	0.00	0.00	0.56	35.49	693	105
JSE ALSI	73147	227.03	0.31	1.06	0.13	81338	64149
JSE Top 40	67370	216.71	0.32	1.31	0.62	75306	57712
JSE INDI	97467	376.23	0.39	-0.85	7.93	109998	75856
JSE FINI	16036	0.69	0.00	-0.62	3.29	17497	14163
JSE RESI	60435	251.08	0.42	5.00	-14.65	79846	54191
JSE Banks	9795	34.53	0.35	-0.45	-0.60	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33985	314.25	0.93	1.42	2.53	35679	29998
S&P 500	4374	45.85	1.06	2.00	13.91	4607	3639
NASDAQ	13568	160.75	1.20	2.64	29.63	14447	10207
FTSE100	7631	31.03	0.41	0.30	2.40	8047	6850
DAX	15238	51.33	0.34	-0.97	9.44	16529	12398
Hang Seng	17756	116.07	0.66	-0.30	-10.24	22701	14597
Nikkei	31975	316.31	1.00	0.37	22.54	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.80	0.03	-0.18	0.63	-9.40	19.92	16.70
N\$/£	22.94	0.00	-0.01	0.63	-10.23	24.73	20.15
N\$/€	19.84	0.01	-0.06	0.80	-8.05	21.33	17.49
N\$/AUD\$	11.95	0.04	-0.37	1.92	-2.95	13.07	11.33
N\$/CAD\$	13.80	0.00	-0.03	1.00	-8.95	14.66	12.34
US\$/€	1.05	0.00	-0.10	-0.23	-1.46	1.13	0.97
US\$/¥	149.56	0.05	-0.03	-0.13	-12.33	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	89.52	-0.13	-0.15	-2.91	9.64	95.35	69.58
Gold	1916.18	-4.02	-0.21	3.65	5.05	2062.99	1616.74
Platinum	894.02	-1.34	-0.15	-1.53	-16.78	1134.95	854.45
Copper	354.00	-4.20	-1.17	-5.28	-7.09	433.30	330.00
Silver	22.49	-0.12	-0.54	1.42	-6.10	26.14	18.23
Palladium	1148.50	1.70	0.15	-8.56	-37.27	1810.00	1116.50
Uranium	68.88	0.00	0.00	-4.17	41.63	73.10	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1650	0.00	0.00	0.55	26.63	1650	1300
FNB	5000	0.00	0.00	2.02	61.98	5198	2907
LHN	388	0.00	0.00	0.00	29.33	396	268
MOC	717	0.00	0.00	0.28	1.85	750	701
NAM	70	0.00	0.00	1.45	2.94	70	68
NBS	3659	0.00	0.00	0.00	72.08	3800	2080
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1249	0.00	0.00	-0.08	21.26	1250	1024
PNH	1274	0.00	0.00	0.00	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	756	0.00	0.00	0.00	71.43	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.34	103.10	2.00	GC24	8.60	-74	2.00
R2030	10.73	87.73	2.00	GC25	9.21	-13	2.00
R213	11.31	78.85	4.00	GC26	8.65	-69	2.00
R2032	11.65	82.04	4.50	GC27	9.17	-17	2.00
R2035	12.36	79.03	5.00	GC28	9.86	-87	2.00
R209	12.43	61.35	6.00	GC30	10.27	-46	2.00
R2037	12.68	73.43	6.50	GC32	10.93	-37	4.00
R2040	12.90	73.67	5.00	GC35	11.54	-89	6.00
R214	12.78	56.59	5.50	GC37	12.38	-30	6.50
R2044	12.96	70.04	4.50	GC40	12.25	-53	5.50
R2048	12.87	69.50	5.00	GC43	12.29	-67	4.50
R2053	12.87	90.55	4.50	GC45	12.80	-15	4.50
				GC48	12.80	-7	5.00
				GC50	12.65	-22	5.00

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	259.546	0.058	0.022	0.357	6.297	15 Feb	26 Jan	01 Feb
IJG All Bond Index	313.334	5.927	1.928	1.367	12.819	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.399	0.011	0.149	-0.148	16.3	14 Jun	25 May	03 May
WIBAR 3m	7.561	-0.013	-0.172	0.225	2.44	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

## The Day Ahead

**Economic News**  
 US Retail Sales (Sep)  
 US Industrial Production (Sep)  
 US Capacity Utilisation (Sep)  
 UK Average Weekly Earnings (Aug)  
 Germany ZEW Survey Expectations (Oct)

## NSX Market Wrap

N\$188.6m traded on the NSX yesterday with N\$57.3m worth of FirstRand and N\$34.3m worth of Nedbank Group exchanging hands. There was no local bourse trading. No ETF trades were recorded.

## JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.3% to 73,146.75 as 73 stocks gained, 50 fell, and 4 were unchanged. Karoo rose 11.4%, Curro Holdings gained 8.9% and Raubex Group climbed 4.9%. AngloGold Ashanti fell 4.8%, MAS dropped 3.6% and DRD GOLD declined 2.4%.

## International Market Wrap

Stocks rose and bonds fell amid diplomatic efforts to prevent the Israel-Hamas war from expanding into a regional conflict. Oil declined, following last week's rally. The S&P 500 added 1.1%, with traders also gearing up for a raft of earnings reports. The outlook for earnings is weakening and could remain subdued, according to strategists from Morgan Stanley to JPMorgan. The increase in yields came as investors grapple with the Federal Reserve's willingness to hold interest rates higher for longer. US Treasury 10-year yields climbed nine basis points to 4.7%. The dollar retreated. Bitcoin pared gains after surging as much as 10% as BlackRock said its application for an exchange-traded fund that invests directly in the cryptocurrency is still under review. The Israeli shekel hit an eight-year low.

	2021	2022	2023*
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

## International News

**US Empire Manufacturing Index** fell 6.5 points to -4.6 in October, as per the Federal Reserve Bank of New York.

**Japan Tertiary Industry Index** fell by 0.1% m/m in August, as per the Ministry of Economy, Trade and Industry.

## Local News

**Governors want government ban on new vehicles lifted.** Various governors and chairpersons of regional councils have called for the government's moratorium on the procurement of new vehicles for government offices, ministries and agencies to be lifted. The leaders made this plea to the parliamentary standing committee on transport, infrastructure and housing, which is currently on an oversight visit to different regions. A five-year moratorium was imposed by president Hage Geingob in 2020, prohibiting the purchase of new vehicles for ministers and other public employees as part of the government's austerity measures. The government ceased purchasing vehicles as early as 2015, when former minister of finance Calle Schlettwein ordered a halt in government vehicle purchases. – The Namibian

**Zero TAC for pilchard remains in force.** A moratorium on the harvesting of pilchards remains in place for another year, as the fish species is still in an unhealthy state. This was revealed by Fisheries and Marine Resources Minister Derek Klazen during a Cabinet briefing. The imposed moratorium on the pilchard stock remains while the Ministry continues its research programme to monitor it closely and re-open fishing activities once the stock has recovered to a biologically sustainable level. "Even if pilchards are caught as a bycatch, this doesn't automatically mean that pilchards have recovered. It's only through our scientific research that we can see what the sustainable yield is and the biomass. And if the biomass is not enough, we cannot open up and allow TAC for pilchards." – NBC

**Namcor says it has made no formal request for bailout.** The National Petroleum Corporation (Namcor) says while it has engaged the government about the financial situation facing the company, it has not yet made a formal submission for a bailout. Namcor acting managing director Shiwana Ndeunyema in a statement yesterday said an article published by *The Namibian* on Friday suggesting that the Cabinet has rejected Namcor's proposal for a financial bailout is factually incorrect and misleading. – The Namibian

**Active SIM cards dropped six percent in Q2.** Active Subscriber Identity Module (SIM) cards experienced a six percent decline in the second quarter. The Communications Regulatory Authority of Namibia (CRAN) attributed this decrease primarily to a reduction in Prepaid SIM card users. One potential factor contributing to this drop is the introduction of new Aweh and Jiva packages, which offer extended validity periods and may reduce the need for customers to purchase multiple SIM cards for different purposes. However, there was a seven percent increase in mobile broadband usage, with 74 percent of SIM cards accessing the internet, resulting in a nine percent increase from the preceding quarter, as noted by CRAN. – Windhoek Observer

## SA Economic News

**South Africa set to regain mantle as continent's biggest economy.** South Africa is set to briefly overtake Nigeria and Egypt as the continent's largest economy next year, International Monetary Fund forecasts show. The IMF's World Economic Outlook envisions South Africa's gross domestic product reaching US\$401 billion based on current prices in 2024, compared with Nigeria's US\$395 billion and Egypt's US\$358 billion. Africa's most industrialized nation is expected to only hold the top spot for a year before it once again lags Nigeria, and then fall to third place behind Egypt in 2026, according to the report, which was released last week.

## Company News

ANIREP plans N\$564m rights issue to fund expansion. **Alpha Namibia Industries Renewable Power Limited (ANIREP)** says it plans to raise approximately N\$564 million through a rights offer to support the company's expansion in the renewable energy sector. The rights offer, subject to shareholder approval, will issue 71,403,185 ordinary shares at a price of N\$0.790 per rights offer share, with a ratio of 423 rights offer shares for every 100 ordinary shares held as of Friday, 10 November 2023. This comes as ANIREP has seen impressive growth since its listing on the Namibian Stock Exchange (NSX) in 2019, having expanded its generation capacity from 0MWp in 2019 to 13MWp in 2023. "The company aims to further increase its capacity by 70MWp by the 2025/2026 year-end, with a long-term goal of surpassing 200MW. This growth aligns with Namibia's renewable energy targets, aiming to reach 760MW by 2030," the company revealed in a notice to shareholders recently. – The Brief

Big Tobacco turns to rooibos tea to counter upcoming ban. Big Tobacco firms including **British American Tobacco** are selling heat sticks made from nicotine-infused substances such as rooibos tea, countering an incoming European Union ban on flavoured heated tobacco products. While the sticks mark a new way to inhale the addictive drug, health experts warn that their safety is unclear. The industry has produced "heat-not-burn" sticks containing tobacco for years, aiming to avoid the toxic chemicals released via combustion. These "reduced risk" products, which are placed in a device to heat them, have helped offset falling demand for traditional cigarettes due to rising health awareness and heavy taxation in some markets. – Reuters

**Raubex** share price leaps on earnings improvement. The share price of construction and engineering group Raubex rose to its highest level in nearly two weeks on Monday after it said earnings for the half-year to end-August were expected to rise by as much as a fifth. Raubex climbed as much as 7.35% to R26.30 before giving back a portion of that by the end of the day. Headline earnings per share are expected to rise 15%-20% for the interim period to 182.9c-190.8c, the company said. "The group continues to maintain a strong balance sheet and a healthy cash balance," said group CEO Felicia Msiza, adding that this did not include contributions from the completed Beitbridge Border Post project. – Business Day

**Sasfin** misses deadline to release results, says JSE. Bank and wealth management company Sasfin Holdings has missed the cutoff date for releasing financial statements and stands to be suspended from the JSE if it does not release them by end-October, says the bourse. Companies are supposed to release results within three months of their year-end. In Sasfin's case that was at the end of June. – Business Day

**Truworths** CEO Michael Mark sells R83m in shares in six weeks. Truworths said on Monday that its CEO, Michael Mark, sold R28m worth of shares last week, in addition to R36.4m two weeks ago and another R19m in early September. This brings the value of the shares Mark has sold in the past six weeks to more than R83m. – Business Day

## SADC News

**Angola** President expects GDP growth to slow on lower oil output. Angola's economic growth is expected to slow further on the back of lower oil and gas production, President Joao Lourenco said in a speech in parliament. Fuel subsidies that are currently in place are "unbearable" for Angola's economy and the government will work to end these and the Government is open to further lowering value-added tax on products that are widely consumed by the population after cutting the VAT rate on some items to 7% from 14%.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	38,702	52543	797	1.54	0.03	-20.79	76882	47491
B2G		6026	164	2.80	10.43	-1.00	8050	5288
CGP		1650	0	0.00	0.55	26.63	1650	1300
FNB		5000	0	0.00	2.02	61.98	5198	2907
FST	942,583	6111	25	0.41	-4.31	-1.63	7452	5947
IVD	123,493	10753	-84	-0.78	-1.28	0.03	11758	8309
KFS		1426	36	2.59	8.85	17.75	1450	1079
LHN		388	0	0.00	0.00	29.33	396	268
MMT	1,081,506	2063	0	0.00	4.40	19.94	2084	1585
MOC		717	0	0.00	0.28	1.85	750	701
NAM		70	0	0.00	1.45	2.94	70	68
NBK	166,564	20603	239	1.17	1.83	-3.08	23809	19544
NBS		3659	0	0.00	0.00	72.08	3800	2080
NHL		220	0	0.00	0.00	25.71	230	175
OCE	1,939	7269	63	0.87	-3.72	14.85	7649	5250
OMM	10,541	1235	-20	-1.59	2.40	18.07	1333	1000
ORY		1249	0	0.00	-0.08	21.26	1250	1024
PNH		1274	0	0.00	0.00	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	345,164	6732	-93	-1.36	2.51	38.18	6890	4726
SNB	154	18763	33	0.18	2.13	11.82	19865	14910
SNM	6,509	28200	-158	-0.56	-0.63	17.00	29368	23501
SNO		756	0	0.00	0.00	71.43	845	420
SRH	50	23825	116	0.49	-0.66	5.42	26480	19440
TRW	215,787	7462	13	0.17	-2.46	35.67	7683	4717
TTO		60	0	0.00	-25.00	22.45	140	24
VKN		1264	-11	-0.86	-3.51	-4.75	1466	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.06	29 September 2023	20 October 2023
FNB	368.14	Final	11.56	06 October 2023	27 October 2023
LHN	34.29	Interim	20.41	13 October 2023	03 November 2023
MOC	46.45	Interim	12.34	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.17	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.62	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 <sup>th</sup> Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.
CGP	Annual General Meeting	25 October 2023 (16:30)	Sixth floor of Capricorn Group Building Boardroom, Kasino Street, Windhoek and Virtually via Lumi Platform.
ANE	General Meeting	03 November 2023 (16:30)	47 Nelson Mandela Avenue, Windhoek, Namibia
ORY	Annual General Meeting	28 November 2023 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		20707	6	0.03	-9.98	-29.56	36484	20701
ENXGLD		35024	-327	-0.93	2.69	16.50	37858	28948
ENXPLT		16197	32	0.20	-3.06	-7.08	20491	15858
SXNNAM		1966	203	11.51	-1.70	10.20	2000	1707
NGNGLD		33516	-292	-0.86	2.63	16.44	36220	27720
NGNPLD		20753	12	0.06	-10.13	-29.60	36606	20741
NGNPLT		16079	82	0.51	-3.24	-7.15	20328	15746
SXNEMG		5477	-32	-0.58	-0.76	12.51	5818	4593
SXNWDM		7726	-23	-0.30	-0.09	24.11	8157	6178
SXNNDQ		16206	-72	-0.44	1.92	54.03	16893	10478
SXN500		8540	-63	-0.73	0.61	26.67	9031	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3075	-72	-2.3	-10.7	48.6	3597	1518
CER		14	0	0.0	-6.7	-22.2	32	10
DYL		1526	-35	-2.2	-5.0	89.6	1630	587
FSY		859	-58	-6.3	-15.0	47.6	1023	404
ELB		485	-19	-3.8	-27.8	14.1	685	346
OSN		1390	-42	-2.9	-7.5	-14.9	1761	1390
AGR	28,692	312	0	0	-0.32	20.9	313	255

# Fixed Income

## Treasury Bills

Next Auction Date: 19-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.393	6.76	8.432	0.99
182-Day	8.544	7.01	8.580	0.84
273-Day	8.610	0.51	8.679	1.55
365-Day	8.638	1.10	8.685	2.32

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 18-Oct-23

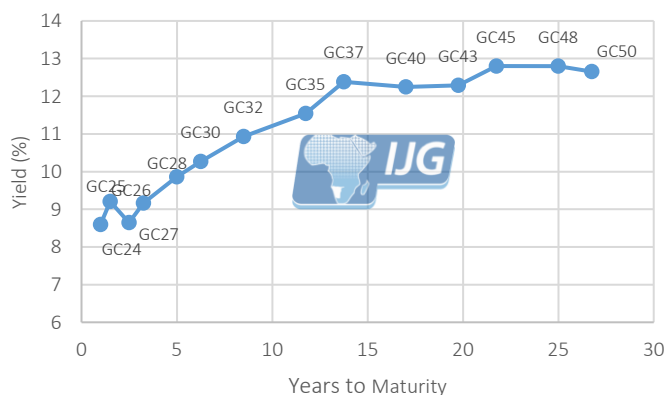
#### Commentary on Previous Auction:

The 13 October government bond auction saw the BoN receive N\$1.79bn worth of bids for the N\$1.44bn on offer. Half the vanilla bonds and all the inflation-linked bonds were under-subscribed. The GCs however still logged a bid-to-offer of 1.33x while the GIs recorded 0.67x. The central bank was price sensitive, as expected, and only allocated N\$1.00bn worth of bids. The bonds in the GC26-GC37 range recorded spread increases of 3bps on average, while the GC40-GC50 recorded an average spread contraction of 19bps. The yields of the ILBs rose by an average 11bps from their pre-auction levels.

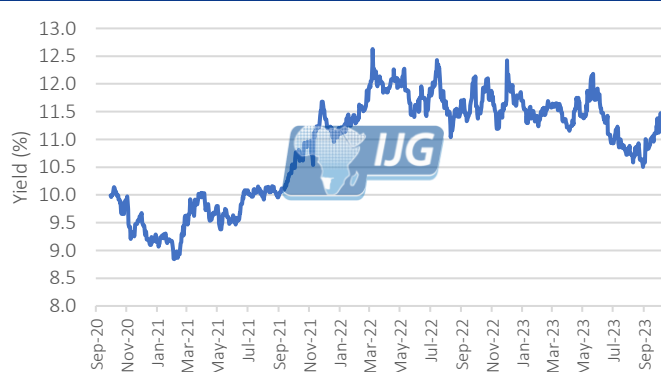
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.595	R186	9.335	-74	101.812	10.50	15-Apr-24
GC25	9.210	R186	9.335	-13	99.050	8.50	15-Apr-24
GC26	8.649	R186	9.335	-69	99.695	8.50	15-Apr-24
GC27	9.166	R186	9.335	-17	98.787	8.00	15-Jan-24
GC28	9.858	R2030	10.725	-87	94.765	8.50	15-Apr-24
GC30	10.265	R2030	10.725	-46	91.737	8.00	15-Jan-24
GC32	10.935	R213	11.305	-37	89.490	9.00	15-Apr-24
GC35	11.540	R209	12.430	-89	89.421	9.50	15-Jan-24
GC37	12.385	R2037	12.680	-30	83.537	9.50	15-Jan-24
GC40	12.245	R214	12.775	-53	82.707	9.80	15-Apr-24
GC43	12.286	R2044	12.955	-67	85.650	10.00	15-Jan-24
GC45	12.803	R2044	12.955	-15	80.940	9.85	15-Jan-24
GC48	12.801	R2048	12.870	-7	79.130	10.00	15-Apr-24
GC50	12.654	R2048	12.870	-22	84.268	10.25	15-Jan-24
GI25	3.200				148.714	3.80	15-Jan-24
GI27	4.678				110.718	4.00	15-Apr-24
GI29	5.146				126.802	4.50	15-Jan-24
GI33	5.808				112.862	4.50	15-Apr-24
GI36	6.186				106.277	4.80	15-Jan-24
Eurobond 2	8.220	10YUSBond	4.706	351	97.009	5.25	29-Oct-23
NAM04	11.095	R186	9.335	176	100.852	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.515	GC24	8.595	92	103.179	10.82	01-Feb-24
NEDX2030	9.325	GC25	9.210	12	102.382	10.21	29-Feb-24
BWFL23	7.711	GT364/08Dec23	7.969	-26	101.522	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.492	3 month JIBAR	8.342	215	101.666	10.55	19-Nov-23
BWJ2e27	8.342	3 month JIBAR	8.342	0	101.330	8.40	19-Nov-23
DBN29	10.742	3 month JIBAR	8.342	240	101.340	10.76	30-Nov-23
NEDJ2028	11.092	3 month JIBAR	8.342	275	101.476	11.12	28-Nov-23
ORYJ25	10.842	3 month JIBAR	8.342	250	101.750	10.90	18-Nov-23
BWJi24	9.842	3 month JIBAR	8.342	150	100.421	9.83	31-Dec-23
SBKN23	9.222	3 month JIBAR	8.342	88	102.094	9.33	26-Oct-23
BWJL23	9.292	3 month JIBAR	8.342	95	101.111	9.31	02-Dec-23
BWJL25	9.502	3 month JIBAR	8.342	116	101.136	9.52	02-Dec-23
SBNA24	9.492	3 month JIBAR	8.342	115	101.371	9.52	24-Nov-23
SBNA26	9.712	3 month JIBAR	8.342	137	101.375	9.74	25-Nov-23
SBKN26	9.782	3 month JIBAR	8.342	144	100.079	9.78	13-Jan-24
SBNG25	9.732	3 month JIBAR	8.342	139	100.287	9.73	05-Jan-24
SBNG27	10.032	3 month JIBAR	8.342	169	100.296	10.03	05-Jan-24
BWJf26S	9.842	3 month JIBAR	8.342	150	101.176	9.86	02-Dec-23
LHN01	11.892	3 month JIBAR	8.342	355	101.951	11.96	17-Nov-23
LHN02	11.142	3 month JIBAR	8.342	280	100.505	11.13	29-Dec-23
PNJ24	11.342	3 month JIBAR	8.342	300	100.851	11.33	18-Dec-23
PNJ25	11.042	3 month JIBAR	8.342	270	100.889	11.03	16-Dec-23
PNJ26	11.592	3 month JIBAR	8.342	325	100.870	11.58	18-Dec-23
PNJ27	11.592	3 month JIBAR	8.342	325	100.932	11.58	16-Dec-23
FNBj25S	9.792	3 month JIBAR	8.342	145	100.604	9.78	23-Dec-23
FNBj27S	10.072	3 month JIBAR	8.342	173	100.621	10.06	23-Dec-23
GDW26	10.542	3 month JIBAR	8.342	220	101.229	10.56	03-Dec-23
GDW28	10.842	3 month JIBAR	8.342	250	101.263	10.86	03-Dec-23

## IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie de Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Madeline Olivier	Group PA	madeline@ijg.net	Tel: +264 (81) 958 3500

## IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

## IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiant	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

## IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Peterson Mbise	Business Analyst	peterson@ijg.net	Tel: +264 (81) 958 3532
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

## IJG Investment Managers & IJG Unit Trusts

Dylan van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
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## IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Ursula Gollwitzer	Assistant Corporate Advisor	ursula@ijg.net	Tel: +264 (81) 958 3535

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (81) 9583 500 [www.ijg.net](http://www.ijg.net)

