

IJG Daily Bulletin

Thursday, 17 August 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1576	-8.15	-0.51	-5.25	-3.35	1853	1396
NSX Local	669	3.48	0.52	0.12	31.85	674	464
JSE ALSI	74915	-676.25	-0.89	-5.14	2.55	81338	62194
JSE Top 40	69343	-702.80	-1.00	-5.83	3.57	75306	55844
JSE INDI	104847	-1306.90	-1.23	-3.90	16.10	109998	75856
JSE FINI	16946	43.65	0.26	-2.23	9.15	17497	13646
JSE RESI	56736	-976.13	-1.69	-11.72	-19.87	79846	54869
JSE Banks	10366	53.84	0.52	-2.93	5.20	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34766	-180.65	-0.52	-2.23	4.88	35679	28661
S&P 500	4404	-33.53	-0.76	-4.02	14.71	4607	3492
NASDAQ	13475	-156.42	-1.15	-6.07	28.74	14447	10089
FTSE100	7357	-32.76	-0.44	-4.45	-1.27	8047	6708
DAX	15789	22.17	0.14	-4.00	13.40	16529	11863
Hang Seng	18264	-65.32	-0.36	-9.04	-7.67	22701	14597
Nikkei	31621	-145.85	-0.46	-4.68	21.18	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.21	0.04	-0.22	-7.11	-11.33	19.92	16.63
N\$/£	24.45	0.04	-0.15	-6.18	-15.77	24.73	18.68
N\$/€	20.88	0.03	-0.13	-6.00	-12.64	21.33	16.67
N\$/AUD\$	12.27	-0.04	0.34	-2.19	-5.49	13.07	11.29
N\$/CAD\$	14.19	0.03	-0.19	-4.53	-11.49	14.66	12.34
US\$/€	1.09	0.00	-0.11	-1.18	1.51	1.13	0.95
US\$/¥	146.39	0.04	-0.03	-2.80	-10.43	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	83.37	-0.08	-0.10	-2.41	0.97	88.42	69.82
Gold	1893.60	1.79	0.09	-3.64	3.81	2062.99	1614.96
Platinum	888.51	0.94	0.11	-6.90	-17.29	1134.95	821.28
Copper	368.95	-0.60	-0.16	-8.34	-3.16	433.30	325.00
Silver	22.49	0.07	0.32	-9.13	-6.13	26.14	17.56
Palladium	1214.00	1.60	0.13	-4.83	-33.03	1850.00	1185.00
Uranium	57.15	0.27	0.48	1.60	17.52	57.75	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1550	48.00	3.20	3.26	18.96	1550	1050
FNB	4801	0.00	0.00	-4.00	55.53	5140	2849
LHN	387	0.00	0.00	-2.03	29.00	395	246
MOC	708	0.00	0.00	0.00	0.57	752	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3719	0.00	0.00	1.06	74.90	3720	1849
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1130	0.00	0.00	0.00	9.71	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	700	0.00	0.00	7.69	58.73	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.02	104.16	-0.50	GC23	8.10	0	-1.09
R2030	10.33	89.22	-1.50	GC24	7.99	-103	-0.50
R213	10.80	80.76	-4.50	GC25	8.92	-10	-0.50
R2032	11.09	84.48	-4.50	GC26	8.97	-4	-2.62
R2035	11.76	82.08	-10.50	GC27	9.36	34	-0.50
R209	11.83	63.91	-9.50	GC28	9.94	-39	-11.43
R2037	12.11	76.31	-11.00	GC30	9.95	-38	-1.50
R2040	12.36	76.61	-11.00	GC32	10.36	-44	-10.99
R214	12.19	59.20	-10.00	GC35	11.27	-56	-15.22
R2044	12.43	72.89	-10.50	GC37	12.01	-10	-10.00
R2048	12.30	72.69	-10.50	GC40	12.27	8	-24.56
R2053	12.27	94.89	-10.00	GC43	12.31	-12	-24.71
				GC45	12.71	28	-25.58
				GC48	12.78	48	-35.09
				GC50	12.87	57	-33.79

IJG Indices and Interest Rates (%)						
	Level	Net Change	d/d %	mtd %	ytd %	
IJG Money Market Index	256.048	0.057	0.022	0.354	4.865	
IJG All Bond Index	309.985	2.717	0.884	1.008	11.614	
WIBAR Overnight	7.384	0.004	0.054	0.682	16.064	
WIBAR 3m	7.794	-0.012	-0.154	-1.104	5.60	
SA Repo Rate	8.25					
SA Prime Rate	11.75					
NAM Bank Rate	7.75					
NAM Prime Rate	11.50					

The Day Ahead	
Economic News	
US Leading Index (Jul)	
US Initial Jobless Claims (12 Aug)	
US Continuing Claims (5 Aug)	
US Philadelphia Fed Business Outlook (Aug)	
UK GfK Consumer Confidence (Aug)	
Japan CPI (Jul)	

NSX Market Wrap	
N\$11.7m traded on the NSX yesterday with N\$3.7m worth of Nedbank Group and N\$2.6m worth of FirstRand exchanging hands. On the local bourse N\$194,525 worth of Capricorn Group traded up 48c. No ETF trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.9% to 74,914.52 as 49 stocks gained, 77 fell, and 4 were unchanged. Southern Sun rose 6.4%, Hudaco Industries gained 4.6% and NEPI Rockcastle climbed 4.2%. Kumba Iron Ore fell 5.6%, Lighthouse Properties dropped 4.6% and Investec declined 3.9%.	

International Market Wrap	
Pressure on US equities and Treasuries ramped up in the final minutes of Wednesday's session as traders digested hawkish comments from Federal Reserve officials at their last meeting. The S&P 500 dropped 0.8%, slumping for the second day in a row, amid concerns the central bank would continue to raise interest rates. The Nasdaq 100 slid 2.2% over a two-day losing streak as tech behemoths including Meta Platforms and Amazon along with Tesla dragged on the equities benchmarks. Asian stocks fell along with Treasuries as investors digested further signs of weakness in China and the prospect of higher US interest rates. Elsewhere, the pound steadied after a Wednesday rally following higher-than-anticipated UK inflation data.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

US Housing Starts rose 3.9% m/m to 1.45 million in July, as per the Census Bureau.

US Industrial Production rose 1.0% m/m in July, above market, as per the Federal Reserve.

US MBA Mortgage Applications fell 0.8% w/w in the week of 11 August, as per the Mortgage Bankers Association.

Eurozone GDP rose 0.3% q/q and 0.6% y/y in Q2, as per Eurostat.

UK CPI fell 0.4% m/m and rose 6.8% y/y, **PPI** rose 0.1% m/m but fell 0.8% y/y, **RPI** fell 0.6% m/m but rose 9.0% y/y in July, as per the Office for National Statistics.

Japan Trade Balance recorded a ¥78.7 billion deficit in July from a ¥43.1 billion surplus in June, as per the Ministry of Finance.

Japan Core Machine Orders rose 2.7% m/m but fell 5.8% y/y in June, as per the Economic and Social Research Institute.

Local News

Namibia holds policy rate after inflation slows. Namibia's central bank kept its main lending rate unchanged at 7.75% on Wednesday, citing softening inflation pressures and the need to maintain a currency peg to the South African rand. The decision comes after a 50 basis point (bps) hike at its previous policy meeting in June and two 25 bps hikes in April and February. Namibia's consumer inflation fell to 4.5% in annual terms in July compared with 5.3% in June. The Bank of Namibia said on Wednesday that 2023 inflation was now forecast to average 5.6%, down 0.4 percentage point on the forecast it gave in June. – Reuters

Namibia's Kudu Gas reserves projected to increase tenfold. The Ministry of Mines and Energy says the country's Kudu gas reserves are expected to increase to 10 trillion cubic feet (TCF) from the current estimated 1.3 TCF. The revised figure is due to the associated gas found within the Graff-1 well by Shell and TotalEnergies' enormous Venus-1 offshore discovery. Petroleum Commissioner Maggy Shino said the discovery of light crude oil reserves has transformed the landscape of the Kudu gas field. "We are seeing that we now have a possibility of us increasing this 1.3 TCF of natural gas to up to ten TCF of gas because of the associated gas that we are seeing within the graph, within the Jonker and within Venus," she said on Wednesday. – The Brief

Global Fund accuses Government of financial mismanagement. The Global Fund has accused the Ministry of Health and Social Services of mismanaging grants following the disbursement of over N\$7.5 billion to Namibia since 2004. This has prompted the fund to categorise the country as facing a significant fiduciary and financial risk, which means the ministry is at the risk of losing funds or getting into trouble for how money is handled. In an audit report published last week, the fund roped in the Office of the Auditor General to go through their 2021 and 2022 financials due to discontent about the way the money was handled. – The Namibian

76% of rail network substandard. TransNamib acting CEO Webster Gonzo on Tuesday said only about 24% of the current rail network is in good working order. "Most of the network - of about 76% - is not at the level required to run an efficient rail service. In order for us to move more cargo safely and efficiently, much more investment is required" he said while hosting small and medium enterprises (SMEs) at TransNamib facilities. – New Era

SA Economic News

South Africa's retail sales fell in June. Retail sales fell 0.9% y/y (estimate +0.2%) in June versus revised -1.6% in May, according to Statistics South Africa.

Company News

Shareholders clean up as **Advanced Health** clears out. Day hospital group Advanced Health has taken the unusual and unexpected step of declaring a generous "clean-out" dividend of 20c a share — scarcely six weeks after its majority shareholder pitched an offer to buy out minority shareholders. At the end of June this year, Advanced's biggest shareholder, Eenhede Konsultante Eiendoms — a company allied to the group's founder and chair Carl Grillenberger — tabled an 80c a share offer to shareholders. By adding in the clean-out dividend, shareholders will now effectively be receiving a 100c a share payout to exit Advanced. The clean-out dividend is most surprising since the buyout circular estimated a valuation range of 70c a share to 81c a share for Advanced "with a most likely value" of 75c a share. – Business Day

Cell C CFO Lerato Pule resigns after less than a year. Cell C, SA's fourth-biggest mobile operator, said on Wednesday its CFO Lerato Pule had tendered her resignation just less than a year after she took up the position. Pule, who started in September 2022, will continue to deliver on critical finance matters over the next few months, the group said in a statement. "Lerato has displayed exceptional leadership by facilitating the finalisation of the recapitalisation and initiating with three years of the historic audits now finalised and financials being signed off, with the final stages of the 2021 and 2022 historic audit soon to be completed to ensure the timely delivery of the complete annual financial statements for these years," the mobile operator said. – News 24

Growthpoint to invest R1.2bn in student housing. South Africa's largest property company Growthpoint will invest around R1.2 billion (US\$63 million) in student housing by 2026, as it counts on rising demand from the sector to partly offset a slump in other areas. South Africa's student housing sector has a shortfall of up to 500,000 beds in the formal sector, according to a 2021 International Finance Corporation report, drawing interest from deep-pocketed real estate firms. "I think what's important to understand is that it's a lack of institutional-type of accommodation," George Muchanya, head of the company's Growthpoint Investment Partners unit, told Reuters on Tuesday. – Reuters

Four vie for CRAN spectrum. The Communications Regulatory Authority of Namibia (CRAN) says four bidders have shown interest in securing the spectrums that are being auctioned off to be used for 4G and 5G services. The four bidders comprise of **Loc8 Mobile (Pty) Ltd**, **Mobile Telecommunications Limited**, **Paratus Telecommunications (Pty) Ltd**, and **Telecom Namibia Limited**, and are bidding for the spectrum bands 700 MHz and 800 MHz. The spectrum licence is valid for 10 years and is subject to renewal for a similar period or even cancelled or transferred in relation to the regulations. – The Brief

SADC News

Zimbabwe sees economy growing 5.3% this year, 5.2% in 2024. The growth is likely to be driven by government's macroeconomic reforms and a recovery in electricity generation following completion of the project to expand the Hwange power plant, the Ministry of Finance said in its 2024 budget strategy document.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	1,138	48200	-940	-1.91	-12.12	-27.34	76882	47604
B2G		5812	-51	-0.87	-4.08	-4.52	8050	5084
CGP	12,550	1550	48	3.20	3.26	18.96	1550	1050
FNB		4801	0	0.00	-4.00	55.53	5140	2849
FST	37,471	7142	64	0.90	-1.88	14.97	7304	5728
IVD	1,576	10733	-437	-3.91	-3.85	-0.16	11758	6891
KFS		1430	21	1.49	-0.21	18.08	1450	1046
LHN		387	0	0.00	-2.03	29.00	395	246
MMT	3,124	1906	-26	-1.35	0.53	10.81	1996	1502
MOC		708	0	0.00	0.00	0.57	752	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK	17,372	21270	-152	-0.71	-9.49	0.06	23809	19587
NBS		3719	0	0.00	1.06	74.90	3720	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE		6997	80	1.16	0.21	10.55	7425	5206
OMM	31,357	1313	-6	-0.45	0.92	25.53	1333	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	4,832	6442	-38	-0.59	-2.05	32.22	6685	4726
SNB	11,695	19360	274	1.44	1.36	15.38	19712	14313
SNM	172	29850	71	0.24	0.56	16.40	30648	23800
SNO		700	0	0.00	7.69	58.73	845	420
SRH	1,051	25595	-75	-0.29	-0.95	13.25	25900	19440
TRW	10,372	6722	-40	-0.59	-6.37	22.22	7179	4717
TTO		79	23	41.07	-12.22	61.22	140	24
VKN	35,000	1352	-12	-0.88	3.44	1.88	1490	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.10	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	44.89	Final	18.11	26 May 2023	15 June 2023
MOC	46.45	Interim	12.46	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	9.43	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	1H23 Results Release	17 August 2023	Earnings- and headline earnings per share for the period ended 30 June 2023 are expected to be between 47% and 57% higher than what was reported for the comparative period a year ago.
ORY	FY23 Results Release	01 September 2023	

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22525	-481	-2.09	2.92	-23.38	40079	21013
ENXGLD		35327	-240	-0.67	3.43	17.51	37858	28488
ENXPLT		16565	-43	-0.26	0.69	-4.97	20491	13109
SXNNAM		1946	2	0.10	-0.51	9.08	1967	1692
NGNGLD		33817	-217	-0.64	4.09	17.49	36220	27243
NGNPLD		22549	-586	-2.53	2.81	-23.51	40093	21037
NGNPLT		16452	-35	-0.21	0.82	-5.00	20328	13791
SXNEMG		5680	-29	-0.51	0.07	16.68	5818	4593
SXNWDM		7962	-46	-0.57	2.95	27.90	8008	6055
SXNNDQ		16300	-69	-0.42	2.83	54.93	16376	10478
SXN500		8819	-55	-0.62	4.40	30.81	8874	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2115	-165	-7.2	19.2	2.2	2756	1518
CER		15	0	0.0	-48.3	-16.7	32	10
DYL		1067	-30	-2.7	40.2	32.5	1476	587
FSY		523	-8	-1.5	19.1	-10.1	1083	404
ELB		438	-45	-9.3	23.7	3.1	738	346
AGR		307	0	0	0.33	19.0	307	250

Fixed Income

Treasury Bills

Next Auction Date: 17-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.386	0.74	8.439	1.70
182-Day	8.775	-7.40	8.809	1.71
273-Day	8.996	-7.72	9.019	1.54
365-Day	8.918	-23.72	9.050	5.25

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 23-August-23

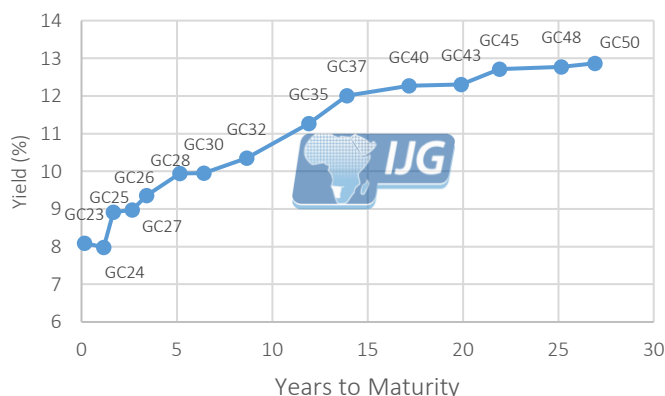
Commentary on Previous Auction:

The BoN received N\$986.0m worth of bids for the N\$195.0m worth of bonds on offer at the 16 August 2023 auction. The GCs recorded a bid-to-offer of 5.66x with demand particularly strong on the far end of the curve. All ILBs were fully subscribed this time round, logging an overall bid-to-offer of 2.70x. The strong demand resulted in the spreads of the vanilla bonds contracting by an average of 13bps. The GI27 and GI29's yields rose by an average of 9bps, while the GI33 and GI36's fell by around 6bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.095	GT364/20Oct23	8.095	0	103.054	8.85	15-Oct-23
GC24	7.985	R186	9.015	-103	106.249	10.50	15-Oct-23
GC25	8.915	R186	9.015	-10	102.207	8.50	15-Oct-23
GC26	8.974	R186	9.015	-4	101.735	8.50	15-Oct-23
GC27	9.355	R186	9.015	34	96.800	8.00	15-Jan-24
GC28	9.944	R2030	10.330	-39	97.110	8.50	15-Oct-23
GC30	9.950	R2030	10.330	-38	91.598	8.00	15-Jan-24
GC32	10.355	R213	10.800	-44	95.370	9.00	15-Oct-23
GC35	11.265	R209	11.825	-56	89.386	9.50	15-Jan-24
GC37	12.010	R2037	12.110	-10	84.032	9.50	15-Jan-24
GC40	12.269	R214	12.190	8	85.742	9.80	15-Oct-23
GC43	12.308	R2044	12.430	-12	83.835	10.00	15-Jan-24
GC45	12.709	R2044	12.430	28	79.849	9.85	15-Jan-24
GC48	12.775	R2048	12.300	48	82.567	10.00	15-Oct-23
GC50	12.867	R2048	12.300	57	81.238	10.25	15-Jan-24
GI25	3.200				147.464	3.80	15-Jan-24
GI27	4.390				112.973	4.00	15-Oct-23
GI29	5.021				126.080	4.50	15-Jan-24
GI33	5.605				115.960	4.50	15-Oct-23
GI36	6.003				106.663	4.80	15-Jan-24
Eurobond 2	7.649	10YUSBond	4.250	340	96.808	5.25	29-Oct-23
NAM04	10.775	R186	9.015	176	99.904	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.127	GT364/08Dec23	8.484	-36	101.929	8.85	04-Dec-23
NEDNAM01	8.905	GC24	7.985	92	102.156	10.82	01-Feb-24
NEDX2030	9.030	GC25	8.915	12	106.339	10.21	31-Aug-23
BWFi23	7.878	GC23	8.095	42	103.378	8.72	29-Sep-23
BWFL23	8.227	GT364/08Dec23	8.484	-26	100.093	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.558	3 month JIBAR	8.408	215	99.913	10.24	19-Aug-23
BWJ2e27	8.408	3 month JIBAR	8.408	0	99.931	8.09	19-Aug-23
DBN29	10.808	3 month JIBAR	8.408	240	102.291	10.89	31-Aug-23
NEDJ2028	11.158	3 month JIBAR	8.408	275	102.458	11.24	28-Aug-23
ORYJ25	10.908	3 month JIBAR	8.408	250	99.940	10.58	18-Aug-23
BWJi24	9.908	3 month JIBAR	8.408	150	101.283	10.00	30-Sep-23
SBKN23	9.288	3 month JIBAR	8.408	88	100.535	9.33	26-Oct-23
BWJL23	9.358	3 month JIBAR	8.408	95	99.566	9.44	02-Sep-23
BWJL25	9.568	3 month JIBAR	8.408	116	99.556	9.65	02-Sep-23
SBNA24	9.558	3 month JIBAR	8.408	115	102.126	9.28	24-Aug-23
SBNA26	9.778	3 month JIBAR	8.408	137	102.149	9.50	25-Aug-23
SBKN26	9.848	3 month JIBAR	8.408	144	100.926	9.94	13-Oct-23
SBNG25	9.798	3 month JIBAR	8.408	139	101.135	9.89	05-Oct-23
SBNG27	10.098	3 month JIBAR	8.408	169	101.169	10.19	05-Oct-23
BWJf26S	9.908	3 month JIBAR	8.408	150	99.541	9.99	02-Sep-23
LHN01	11.958	3 month JIBAR	8.408	355	99.967	11.63	17-Aug-23
LHN02	11.208	3 month JIBAR	8.408	280	101.475	11.29	29-Sep-23
PNJ24	11.408	3 month JIBAR	8.408	300	101.842	11.48	18-Sep-23
PNJ25	11.108	3 month JIBAR	8.408	270	101.856	11.18	16-Sep-23
PNJ26	11.658	3 month JIBAR	8.408	325	101.882	11.73	18-Sep-23
PNJ27	11.658	3 month JIBAR	8.408	325	101.946	11.73	16-Sep-23
FNBj25S	9.858	3 month JIBAR	8.408	145	101.465	9.94	23-Sep-23
FNBj27S	10.138	3 month JIBAR	8.408	173	101.505	10.22	23-Sep-23
GDW26	10.608	3 month JIBAR	8.408	220	99.480	10.69	03-Sep-23
GDW28	10.908	3 month JIBAR	8.408	250	99.465	10.99	03-Sep-23

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