# IJG Daily Bulletin Thursday, 17 June 2021



Local Indices								The Day Ahead
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News
NSX Overall	1421	0.00	0.00	-1.59	15.29	5967	985	US Leading Index (May)
NSX Local JSE ALSI	440 67311	0.00 0.00	0.00	0.11 -0.96	-3.48 13.30	580 69404	408 51226	US Langer Consumer Comfort (13 Jun)
JSE Top40	61062	0.00	0.00	-1.17	12.29	63969.70	46976.12	US Continuing Claims (5 Jun) US Initial Jobless Claims (5 Jun)
JSE INDI	88248	0.00	0.00	1.58	13.28	90420	70669	US Philadelphia Fed Business Outlook (Jun)
JSE FINI	13596 64119	0.00 0.00	0.00	1.04 -5.24	12.74 11.37	13857 73210	9268 46546	Eurozone CPI (May F)
JSE RESI JSE Banks	7906	0.00	0.00	0.42	15.44	8128	4797	Eurozone New Car Registrations (May)
Global Indices		0.00	0.00	0,12	.5,	0.20		Japan National CPI (May)
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	
Dow Jones	34034	-265.66	-0.77	-1.44	11.20	35092	24971	
S&P 500 NASDAQ	4224 14040	-22.89 -33.18	-0.54 -0.24	0.47 2.12	12.45 8.93	4257 14212	3000 9664	
US 30yr Bond	2.21	0.02	0.96	-3.51	33.89	2.51	1.16	
FTSE100	7185	12.47	0.17	2.31	11.21	7218	5526	
DAX	15711	-18.95	-0.12	1.88	14.52	15803	11450	
Hang Seng Nikkei	28437 29291	-201.69 -150.29	-0.70 -0.51	-2.17 0.50	4.73 5.69	31183 30715	23124 21710	
Currencies	2,72,71	150.25	0.51	0.50	3.03	30713	21710	NSX Market Wrap
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Yesterday was a non-trading day on the N
N\$/US\$	14.03	0.25	1.84	-1.70	5.15	17.79	13.41	due to a public holiday in South Africa.
N\$/£	19.62	0.22	1.12	-0.17	2.70	23.24	18.95	,
N\$/€ N\$/AUD\$	16.83 10.67	0.12 0.08	0.74 0.79	0.18 -0.34	7.08 6.02	20.93 12.74	16.31 10.36	
N\$/CAD\$	11.42	0.08	1.07	-0.08	1.34	13.29	11.10	
US\$/€	1.20	-0.01	-1.08	-1.88	-1.79	1.23	1.12	
US\$/¥	110.71	0.63	0.57	-1.00	-6.72	110.97	102.59	ICE AA L AW
Commodities	1	Not Charac	4/7 0/	met -1 0/	, a L. to.	E2\\\\!-\\\!-\\	E2\4/1-1	JSE Market Wrap
Brent Crude	<b>Level</b> 74.39	Net Change 0.40	<b>d/d %</b> 0.54	mtd % 7.00	<b>ytd %</b> 44.44	<b>52Wk High</b> 74.96	<b>52Wk Low</b> 38.85	Yesterday was a non-trading day on the JSE d to a public holiday in South Africa.
Gold	1811.47	-47.55	-2.56	-4.56	-4.13	2075.47	1676.89	to a public holiday in South Africa.
Platinum	1125.16	-31.34	-2.71	-5.34	5.08	1339.73	793.28	
Copper	439.10	5.00	1.15	-7.54	22.77	488.40	271.45	
Silver Uranium	26.98 33.57	-0.68 0.03	-2.46 0.08	-3.25 1.06	2.70 0.23	30.10 33.50	17.31 30.64	
Palladium	2775.00	-61.80	-2.18	-1.95	13.00	3010.00	2275.00	
NSX Local and Do	evX							International Market Wrap
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	Bond yields jumped and stocks fell for a secon
ANE NBS	900 3111	0.00 0.00	0.00 0.00	0.00 0.13	0.00 -6.44	1000 3500	900 2590	day after Federal Reserve officials signall
NHL	180	0.00	0.00	0.00	13.21	180	159	they'll begin dialling back the stimulus that h
CGP	1338	0.00	0.00	0.07	3.16	1400	1000	fuelled the recovery from the pandemic. Stoo
FNB	2520	0.00	0.00	0.20	9.38	3238	2015	closed off the lows of the day after Fed Ch Jerome Powell downplayed the risk of
ORY NAM	1147 65	0.00 0.00	0.00 0.00	-0.09 0.00	-18.07 4.84	1749 65	1000 61	immediate rate increase. The S&P 500 index h
PNH	1214	0.00	0.00	0.33	5.66	1215	1090	initially tumbled when policymakers disclose
SILP	12790	0.00	0.00	0.00	0.00	12791	12780	that they expect two interest rate increases
SNO	659	0.00	0.00	30.60	30.60	845	647	the end of 2023. The dollar strengthened vers
LHN DYL	167 895	0.00 -58.00	0.00 -6.09	0.60 2.52	-37.22 70.48	297 1050	145 247	major peers. Yields on benchmark 10-ye
FSY	997	-66.00	-6.21	-6.03	180.06	1239	154	Treasury notes rose from an almost thre
MEY	476	15.00	3.25	35.61	172.00	476	60	month low, while five- and seven-year notes f
								more as the market repriced the timing of ra
								increases. Crude oil edged lower after earl
								increases. crade on eaged lower arter can
								rising as much as 1.2% in New York as t
								rising as much as 1.2% in New York as t strengthening dollar reduced the appeal
	SA versus Na	mibian Bonds						rising as much as 1.2% in New York as t
SA Bonds	YTM C			IA Bonds	YTM	Premium	Chg [bp]	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.  2019 2020 20
R2023	YTM C 5.06	Current Price C 104.29	0.00 G	GC21	4.47	0	0.00	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.  2019 2020 20 GDP (y/y) -1.6% -8.0%* 2.7
R2023 R186	YTM C 5.06 7.20	Current Price C 104.29 114.77	0.00 <b>G</b>	C21 C22	4.47 4.66	0	0.00 0.00	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.  2019 2020 20 GDP (y/y) -1.6% -8.0%* 2.7 Inflation (y/y) 2.6% 2.4% 3.5
R2023 R186 R2030	YTM C 5.06 7.20 8.77	Current Price C 104.29 114.77 95.42	0.00 G 0.00 G	GC21 GC22 GC23	4.47 4.66 5.72	0 0 66	0.00 0.00 0.00	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209	YTM C 5.06 7.20 8.77 9.11 9.98	Current Price C 104.29 114.77 95.42 86.57 71.47	0.00 G 0.00 G 0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25	4.47 4.66	0 0 66 -30 -16	0.00 0.00 0.00 0.00 0.00	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.  2019 2020 20 GDP (y/y) -1.6% -8.0%* 2.7 Inflation (y/y) 2.6% 2.4% 3.5
R2023 R186 R2030 R213 R209 R2037	YTM C 5.06 7.20 8.77 9.11 9.98 10.29	Current Price 104.29 114.77 95.42 86.57 71.47 86.25	0.00 G 0.00 G 0.00 G 0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26	4.47 4.66 5.72 6.90 7.04 7.50	0 0 66 -30 -16 30	0.00 0.00 0.00 0.00 0.00 0.00	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11	Turrent Price 104.29 114.77 95.42 86.57 71.47 86.25 86.57	0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27	4.47 4.66 5.72 6.90 7.04 7.50 8.03	0 0 66 -30 -16 30 83	0.00 0.00 0.00 0.00 0.00 0.00	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214 R2044	5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03	0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25	0 0 66 -30 -16 30 83 48	0.00 0.00 0.00 0.00 0.00 0.00 0.00	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214 R2044	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11	Turrent Price 104.29 114.77 95.42 86.57 71.47 86.25 86.57	0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27	4.47 4.66 5.72 6.90 7.04 7.50 8.03	0 0 66 -30 -16 30 83	0.00 0.00 0.00 0.00 0.00 0.00	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214 R2044	5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03	0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC35	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25	0 0 66 -30 -16 30 83 48 81 127	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214 R2044	5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03	0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC32 GC37 GC37	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54	0 0 66 -30 -16 30 83 48 81 127 151 214	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214 R2044	5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03	0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC32 GC35 GC37 GC40 GC40	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54	0 0 66 -30 -16 30 83 48 81 127 151 214 220	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214 R2044	5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03	0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC32 GC37 GC37	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54	0 0 66 -30 -16 30 83 48 81 127 151 214	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50 10.41	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03 85.07	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC32 GC37 GC40 GC43 GC43	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54 12.70	0 0 66 -30 -16 30 83 48 81 127 151 214 220 242	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50 10.41	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03 85.07	0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC32 GC35 GC32 GC35 GC40 GC40 GC40 GC43 GC48 GC50	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54 12.70 12.92 12.76	0 0 66 -30 -16 30 83 48 81 127 151 214 220 242 235 245	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.  2019 2020 20 GDP (y/y) -1.6% -8.0%* 2.7 Inflation (y/y) 2.6% 2.4% 3.5 PSCE (y/y) 6.9% 1.6% 1.6% 1.8 M2 (y/y) 10.5% IJG BCI 49.9  *forecast **nowc
R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50 10.41	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03 85.07	0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC32 GC37 GC40 GC43 GC43 GC43	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54 12.70 12.92 12.76 12.86	0 0 66 -30 -16 30 83 48 81 127 151 214 220 242 235 245	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50 10.41	104.29 104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03 85.07	0.00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC43 GC48 GC48 GC48	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54 12.70 12.92 12.76 12.86	0 0 66 -30 -16 30 83 48 81 127 151 214 220 242 235 245 mtd % 0.173	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048  UG Indices and In	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50 10.41	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03 85.07	0,00 G 0.00 G	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC45 GC45 GC45 GC45 GC45 GC45 GC45 GC4	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54 12.70 12.92 12.76 12.86	0 0 66 -30 -16 30 83 48 81 127 151 214 220 242 235 245	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R214 R2044 R2044 R2048  UG Indices and Ir	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50 10.41	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03 85.07	0,00 G 0.00 G 0.	GC21 GC22 GC23 GC24 GC25 GC26 GC32 GC32 GC35 GC32 GC40 GC40 GC43 GC48 GC50	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54 12.70 12.92 12.76 12.86	0 0 66 -30 -16 30 83 48 81 127 151 214 220 242 235 245 mtd % 0.173	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R214 R2044 R2044 R2048  IJG Indices and In	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50 10.41	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03 85.07	0,00 G 0.00 G 0.	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC45 GC45 GC45 GC45 GC45 GC45 GC45 GC4	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54 12.70 12.92 12.76 12.86	0 0 66 -30 -16 30 83 48 81 127 151 214 220 242 235 245 mtd % 0.173	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R214 R2044 R2048  IJG Indices and Ir IJG Money Marke IJG Bond Index WIBAR Overnigh WIBAR 3m SA Repo Rate	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50 10.41	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03 85.07	0,00 G 0.00 G 0.	GC21 GC22 GC23 GC24 GC25 GC26 GC32 GC32 GC35 GC32 GC40 GC40 GC43 GC48 GC50	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54 12.70 12.92 12.76 12.86	0 0 66 -30 -16 30 83 48 81 127 151 214 220 242 235 245 mtd % 0.173	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019
R2023 R186 R2030 R213 R209 R2037 R214 R2044 R2048  UG Indices and Ir UG Money Marke UG Bond Index WIBAR Overnigh WIBAR 3m SA Repo Rate SA Prime Rate	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50 10.41	(%) Level 225.859 252.214 3.969 4.156 3.50 7.00	0,00 G 0.00 G 0.	GC21 GC22 GC23 GC24 GC25 GC26 GC32 GC32 GC35 GC32 GC40 GC40 GC43 GC48 GC50	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54 12.70 12.92 12.76 12.86	0 0 66 -30 -16 30 83 48 81 127 151 214 220 242 235 245 mtd % 0.173	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019   2020   20
R2023 R186 R2030 R213 R209 R214 R2044 R2048  UG Indices and Ir UG Money Marke UG Bond Index WIBAR Overnigh WIBAR 3m SA Repo Rate	YTM C 5.06 7.20 8.77 9.11 9.98 10.29 9.11 10.50 10.41	104.29 114.77 95.42 86.57 71.47 86.25 86.57 85.03 85.07	0,00 G 0.00 G 0.	GC21 GC22 GC23 GC24 GC25 GC26 GC32 GC32 GC35 GC32 GC40 GC40 GC43 GC48 GC50	4.47 4.66 5.72 6.90 7.04 7.50 8.03 9.25 9.92 11.25 11.80 12.54 12.70 12.92 12.76 12.86	0 0 66 -30 -16 30 83 48 81 127 151 214 220 242 235 245 mtd % 0.173	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rising as much as 1.2% in New York as t strengthening dollar reduced the appeal commodities priced in the currency.    2019

Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

The US Federal Reserve held interest rates near zero but signalled they expect two increases by the end of 2023, pulling forward the date of lift-off as the economy recovers.

US Import Price Index rose 1.1% m/m in May, as per the Bureau of Labour Statistics.

US Building Permits fell 3.0% m/m in May, below market, as per the US Census

US Housing Starts rose 55,000 to 1.6 million in May, below market, as per the US Census Bureau.

US MBA Mortgage Applications rose 4.2% w/w in the week of 11 June, as per the Mortgage Bankers Association.

UK House Price Index rose 8.9% y/y in April, as per the United Kingdom Land Registry.

**UK CPI** rose 0.6% m/m and 2.1% y/y, **RPI** rose 0.3% m/m and 3.3% y/y and **PPI** rose 0.5% m/m and 4.6% y/y in May, as per the UK Office for National Statistics.

!Gawaxab: Economy needs vaccines. The successful procurement and expeditious rollout of Covid-19 vaccines in Namibia remain key to the extent and speed of the economic recovery, the governor of the Bank of Namibia (BoN), Johannes !Gawaxab, said yesterday. Announcing that the central bank's reporate will remain unchanged at 3.75%, !Gawaxab said since the last meeting of the BoN's Monetary Policy Committee (MPC) two months ago, "uncertainties and risks have increased and are likely to impact the economy negatively going forward". In its economic growth forecast released in February, the BoN expected Namibia's economy to grow by 2.7% in 2021. The BoN is busy reviewing its new projections for economic growth this year and its forecast should be available by July or August, he indicated. - Market Watch

Calle reveals reasons for culling Agribusdev. Details of the agriculture ministry's plans to shut the company mandated to operate the country's green scheme projects, which are central to government's food security drive, have been disclosed in official documents obtained by Namibian Sun. Last month, agriculture minister Calle Schlettwein made a 10-page submission to his colleagues in Cabinet outlining the reasons why Agribusdev should cease to exist, less than a decade after it was created. According to Schlettwein, Agribusdev is the reason why green schemes are underperforming, mainly due to its business model. "Farming decisions and operational matters were decided from head office with great delays; financial decisions from head offices deprived green schemes from getting required inputs in time, if at all," he said. He listed poor management of the operations, assets and finances of the green schemes as well as a "restrictive" management model as the biggest challenges. - Namibian Sun

Tourism anxious about new measures. The tourism sector is waiting with baited breath for clarity on the new regulations government has rolled out to stem the rise in Covid-19 cases. President Hage Geingob on Tuesday evening announced amended regulations which included limiting travel into and out of the local authority areas of Windhoek, Rehoboth and Okahandja. Hospitality Association of Namibia (HAN) CEO Gitta Paetzold said the sector had asked for clarity in light of the new regulations. "It is a concern for us," she said. Commenting on Namibia's classification as a high-risk travel destination by the Centre for Disease Control (CDC) and the Koch Institute, Paetzold said Namibia could still be described as a safe travel destination because of its wide-open spaces. - Namibian Sun

**Regional watchdog raises mining sector alarm.** Southern Africa Resource Watch (SARW), the Johannesburg-based advocacy and research organisation, has hit back at the Chamber of Mines of Namibia in a scathing statement that raises alarm to potential illegal and unethical practices in Namibia's lucrative mining industry. SARW yesterday questioned the motives of a Chamber of Mines media release that labelled a recent report titled 'The Mineral Sector of Namibia: A Nuanced Overview of Selected Key Aspects', as inaccurate. The chamber released their media statement on 18 March this year, taking issue with coverage and allegations relating to the existence of illicit financial flows in the mining sector; the allegation of tax policy inefficiencies in Namibia; high corporate tax rates; low royalties and export levies; and the windfall tax. - New Era

# **SA Economic News**

A cloud of methane was detected by satellite near coal mines in South Africa, drawing attention to a lesser-known environmental risk that comes from using the dirtiest fossil fuel. The potent greenhouse gas — methane traps roughly 84 times more heat than carbon dioxide in its first two decades in the atmosphere — was emitted at an estimated rate of 65 metric tons an hour on 10 May, according to Kayrros SAS. The Paris-based analytics company found the leak by parsing European Space Agency satellite observations. It was the worst plume of methane Kayrros detected in the data over Africa this year.

Company News
One of South Africa's biggest chicken producers, **Astral Foods**, parted with R3 million in just one week as Standerton's latest water interruption stretched to more than a month. With 3,615 workers, Astral is the biggest employer in the Mpumalanga town, where it processes its Goldi and Festive chicken brands. Together with the Olifantsfontein facility in Gauteng, the Standerton plant produces almost 3.2 million chickens a week. Astral also has a feeds business in Standerton. But last week, the chicken producer had to fork out R3 million to pay its staff overtime to make up for lost production and slaughtered only 950,000 birds due to the town's water crisis. Standerton has frequent electricity and water interruptions, which have impacted Astral's production. The power cuts, alone, have cost the company R39 million over the past five years. - Fin24

S&P Global Ratings has bumped up Exxaro Resources' credit rating as the coal mining company demonstrates continued operational and financial performance despite Covid-19 and the threat of an illiquid Eskom. In a note issued by S&P, the credit ratings agency said it had revised Exxaro's national scale credit rating from "zaA-/zaA-2 to zaA/zaA-1", indicating a strong capacity to pay its debts. - Business Dav

Packaging group **Mpact** announced on Tuesday that it had earmarked R500m in new investments to expand capacity to meet growing customer demand. The planned capital expenditure came with a trading update, which showed a recovery in its financial results after hitting a soft patch in 2020 due to the fallout from Covid-19. -**Business Day** 

Naspers subsidiary Prosus NV is close to reaching its cap of US\$3.63 billion (R50.5 billion) for buying back Naspers's N shares. Prosus announced in late November 2020 that it was setting aside US\$3.63 billion to buy back the shares. According to calculations based on its Sens announcements on the issue over the last few months, it has to date spent US\$3.36 billion buying these shares. This means it has so far managed to acquire 3.4% or 147.4 million of Naspers's 435.5 million issued N class shares since last year's announcement. In the period 7 June to 11 June this year it bought 527,443 Naspers N ordinary shares at an average price of R2, 961.10 per share for a total consideration of R1.56 billion or about US\$114.83 million. Moneyweb

"Zimbabwe has shown resilience in the face of the Covid-19 pandemic and other exogenous shocks," the International Monetary Fund said in a statement after a virtual staff visit to the southern African nation from 1 to 15 June. "An economic recovery is underway in 2021, with real GDP expected to grow by about 6%, reflecting a bumper agricultural output, increased energy production, and the resumption of greater manufacturing and construction activities. Uncertainty remains high, however, and the outlook will depend on the pandemic's evolution, the pace of vaccination and implementation of sustainable policies

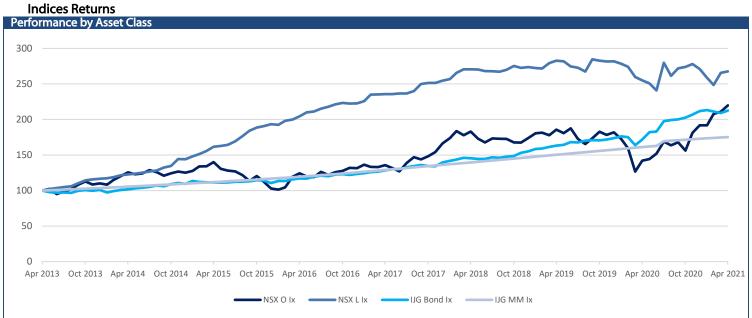
# **Overall Index**

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM		58,151	-	-	(5.89)	20.46	503,687	37,410
B2G		6,739	-	-	(4.42)	(19.22)	12,740	6,289
CGP		1,338	-	-	0.07	3.16	1,400	1,000
BWL		11,121	-	-	(6.07)	22.07	12,421	5,622
FNB		2,520	-	-	0.20	9.38	3,238	2,015
FST		5,623	-	-	0.30	10.17	5,762	3,576
IVD		5,700	-	-	(0.73)	55.57	5,808	2,855
KFS		1,111	-	-	(1.24)	23.44	1,269	670
LHN		167	-	-	0.60	(37.22)	297	145
MEP		6,436	-	-	0.09	13.03	6,876	5,350
MIM		1,985	-	-	1.95	25.95	2,086	1,300
NAM		65	-	-	-	4.84	65	61
NBK		17,203	-	-	5.54	32.86	17,780	8,977
NBS		3,111	-	-	0.13	(6.44)	3,500	2,590
NHL		180	-	-		13.21	180	159
OCS		6,715	-	-	(6.74)	4.51	7,450	5,810
OMM		1,400	-	-	(2.10)	17.75	1,478	940
ORY		1,147	-	-	(0.09)	(18.07)	1,749	1,000
PNH		1,214	-	-	0.33	5.66	1,215	1,090
SILP		12,790	-	-			12,791	12,780
SLA		6,500	-	-	9.24	10.64	6,505	4,727
SNB		13,581	-	-	0.10	6.87	14,315	9,948
SNO		659	-	-	(0.15)	(4.49)	845	647
SNM		25,000	-	-	(7.40)	(1.88)	29,100	20,633
SRH		15,567	-	-	0.69	11.19	16,279	10,028
TRW		5,749	-	-	4.62	56.01	5,937	2,982
ΠO		199	-	-	(13.48)	(52.62)	650	170
VKN		1,135	-	-	12.94	41.88	1,171	430

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

# ETF's

E11 3								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		37,019	0.00	0.00	-2.19	9.25	42,175	31,109
ENXGLD		25,156	0.00	0.00	-1.87	-7.73	36,120	24,042
ENXPLT		15,526	0.00	0.00	-3.11	0.68	19,000	12,915
NFNAMA		1,634	0.00	0.00	0.55	3.61	1,656	1,411
NGNGLD		24,053	0.00	0.00	-1.95	-7.88	33,871	23,463
NGNPLD		37,014	0.00	0.00	-2.24	9.32	42,074	28,431
NGNPLT		15,401	0.00	0.00	-2.41	0.34	18,375	12,790
SXNEMG		5,330	0.00	0.00	0.66	1.29	5,920	4,615
SXNWDM		5,735	0.00	0.00	1.81	6.36	5,851	5,076
SXNNDQ		10,926	0.00	0.00	2.87	2.62	11,744	9,630
SXN500		5,971	0.00	0.00	1.29	7.62	6,182	5,262



\* Based to 100

## Namibian Bonds

Government Bonds GC21 GC22	YTM 4.467	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified
GC22	1 167		T I MI				Duration
GC22	4.40/	GT273/15Oct21	4.467	0	102.347	101.052	0.326
CC00	4.656	GT364/07Jan22	4.656	0	101.612	102.331	0.550
GC23	5.715	R2023	5.055	66	108.220	106.741	2.079
GC24	6.900	R186	7.200	-30	112.289	110.534	2.783
GC25	7.040	R186	7.200	-16	106.232	104.811	3.209
GC26	7.500	R186	7.200	30	105.392	103.971	3.883
GC27	8.030	R186	7.200	83	99.219	99.877	4.290
GC30	9.250	R2030	8.770	48	92.060	92.717	5.788
GC32	9.920	R213	9.110	81	95.451	93.947	6.579
GC35	11.250	R209	9.980	127	87.012	87.793	6.918
GC37	11.800	R2037	10.290	151	82.831	83.612	7.098
GC40	12.540	R214	10.400	214	81.833	80.195	7.356
GC43	12.697	R2044	10.495	220	79.360	80.182	7.219
GC45	12.915	R2044	10.495	242	76.646	77.456	7.214
GC48	12.760	R2048	10.493	235	80.738	79.067	7.586
GC50	12.760	R2048	10.410	245	79.426	80.269	7.316
GI22	3.959	N2U <del>4</del> 0	10.410	243	128.851	128.087	1.282
GI25	4.000				127.409	127.812	3.686
GI25	4.000					94.757	
					95.520	103.184	5.460
GI29	6.084				102.762		6.125
GI33	6.913				89.623	88.796	8.582
GI36	7.582	40)(1160	4 400	20	78.839	79.255	9.539
Eurobond	1.216	10YUSBond	1.492	-28	102.280	101.608	0.375
Eurobond 2	3.191	10YUSBond	1.492	170	109.026	108.326	3.892
NAM01	6.035	R2023	5.055	98	103.697	102.950	1.313
NAM03	6.655	R2023	5.055	160	110.487	106.628	1.833
NAM04	8.980	R186	7.200	178	110.209	106.178	3.798
Corporate Bonds – Fixed							
FNBX21	5.655	GC22	4.656	100	103.031	101.737	0.367
BWRj21	5.810	GC21	4.467	134	101.896	100.601	0.324
FBNX27	5.805	GC22	4.656	115	105.638	103.424	0.742
NWC22	6.905	R2023	5.055	185	103.527	102.163	0.807
BWFH22	6.555	R2023	5.055	150	106.337	103.292	1.076
BWFK22	6.595	R2023	5.055	154	105.223	104.539	1.320
BWFi23	6.355	R2023	5.055	130	106.795	104.932	2.029
DBN23	5.705	R2023	5.055	65	107.413	107.147	2.212
NEDNAM01	7.820	GC24	6.900	92	112.174	108.201	2.559
NEDX2030	7.155	GC25	7.040	12	112.739	109.747	3.018
Corporate Bonds – Float							
BWJL21G	5.183	3 month JIBAR	3.683	150	100.126	99.999	0.220
BWJh22	5.503	3 month JIBAR	3.683	182	100.449	100.017	0.172
BWJK22	5.553	3 month JIBAR	3.683	187	100.375	99.995	0.180
BWJL23	4.633	3 month JIBAR	3.683	95	100.163	99.998	0.210
BWJi24	5.183	3 month JIBAR	3.683	150	99.787	100.000	0.040
BWJL25	4.843	3 month JIBAR	3.683	116	100.171	99.998	0.210
BWJf26S	5.183	3 month JIBAR	3.683	150	100.171	99.998	0.209
BWJ1e27	5.833	3 month JIBAR	3.683	215	100.105	99.994	0.174
BWJ2e27	3.683	3 month JIBAR	3.683	0	100.423	99.997	0.174
FNBJ21	5.683	3 month JIBAR	3.683	200	100.694	99.994	0.176
FBNJ27	6.183	3 month JIBAR	3.683	250	100.094	99.997	0.037
ORYJ22	5.883	3 month JIBAR	3.683	220	100.413	99.994	0.037
	5.283	3 month JIBAR	3.683	160	100.413	99.994	0.177
SBNA21	4.563			88	100.904	99.996	0.073
SBKN23		3 month JIBAR	3.683				
SBNA24	4.833	3 month JIBAR	3.683	115	100.287	99.996	0.189
SBNA26	5.053	3 month JIBAR	3.683	137	100.288	99.997	0.191
LHN01	7.233	3 month JIBAR	3.683	355	100.566	99.992	0.168
NEDNAM02	6.433	3 month JIBAR	3.683	275	100.785	99.992	0.126
NEDJ2028	6.433	3 month JIBAR	3.683	275	100.313	99.996	0.198





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