

IJG Daily Bulletin

Thursday, 17 April 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1673	-23.02	-1.36	-2.69	-7.10	1933	1509
NSX Local	717	0.33	0.05	0.06	3.69	722	669
JSE ALSI	89697	174.89	0.20	1.20	6.66	90534	72535
JSE Top 40	82534	209.31	0.25	1.38	9.49	83399	66463
JSE INDI	122414	-577.00	-0.47	-0.54	3.14	129141	97204
JSE FINI	19585	-87.62	-0.45	-3.28	-4.97	21735	15131
JSE RESI	76659	1716.72	2.29	11.66	47.68	78933	50764
JSE Banks	11897	-95.02	-0.79	-3.91	-6.05	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39669	-699.57	-1.73	-5.55	-6.76	45074	36612
S&P 500	5276	-120.93	-2.24	-5.99	-10.30	6147	4835
NASDAQ	16307	-516.01	-3.07	-5.74	-15.55	20205	14784
FTSE100	8276	26.48	0.32	-3.58	1.26	8909	7545
DAX	21311	57.32	0.27	-3.85	7.04	23476	17025
Hang Seng	21333	276.29	1.31	-7.73	6.35	24874	16044
Nikkei	34327	406.31	1.20	-3.62	-13.96	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.88	0.03	-0.14	-2.93	-0.18	19.93	17.04
N\$/£	24.94	-0.01	0.06	-5.09	-5.51	25.47	22.44
N\$/€	21.43	-0.05	0.23	-7.51	-8.99	22.15	18.50
N\$/AUD\$	11.97	-0.04	0.33	-4.38	-2.62	12.67	11.26
N\$/CAD\$	13.59	-0.01	0.09	-6.30	-3.68	14.06	12.46
US\$/€	1.14	0.00	-0.42	4.95	9.63	1.15	1.01
US\$/¥	142.75	0.87	-0.61	5.05	10.12	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	66.67	0.82	1.25	-10.83	-9.37	82.35	58.40
Gold	3332.47	-10.65	-0.32	6.69	26.98	3357.78	2277.35
Platinum	966.68	-5.22	-0.54	-3.12	6.51	1095.69	897.90
Copper	467.70	-5.90	-1.25	-7.95	14.30	541.50	406.25
Silver	32.55	-0.22	-0.66	-4.51	12.61	34.90	26.02
Palladium	963.50	-16.10	-1.64	-3.72	4.90	1257.00	870.50
Uranium	65.05	0.35	0.54	1.25	-10.77	93.60	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2133	2.00	0.09	0.33	3.64	2133	1825
FNB	4706	6.00	0.13	0.32	1.20	4947	4600
LHN	615	0.00	0.00	2.50	23.00	616	415
MOC	810	0.00	0.00	-1.82	6.86	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2895	0.00	0.00	0.00	0.14	3001	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1340	0.00	0.00	0.37	4.61	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1016	1.00	0.10	1.50	11.89	1016	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.18	103.52	-0.50	GC26	8.40	22	-0.50
R2030	9.17	95.57	-3.00	GC27	8.39	21	-0.50
R213	9.67	88.27	-3.00	GC28	8.99	-18	-3.00
R2032	10.07	91.08	-3.00	GC30	9.10	-7	-3.00
R2035	10.88	88.05	-3.50	GC32	9.89	22	-3.00
R209	11.17	69.36	-3.50	GC35	11.47	30	-3.50
R2037	11.42	81.36	-3.50	GC37	11.81	39	-4.00
R2040	11.75	80.91	-3.50	GC40	11.99	37	1.00
R214	11.62	63.26	-3.00	GC43	12.16	23	-4.00
R2044	11.93	76.39	-4.00	GC45	12.41	48	-4.00
R2048	11.88	75.50	-3.00	GC48	12.13	25	-3.00
R2053	11.82	98.40	-4.00	GC50	12.19	31	-3.00

The Day Ahead	
Economic News	US Initial Jobless Claims (12 Apr)
	US Housing Starts (Mar)
	Eurozone ECB Rate Decision

NSX Market Wrap	
N\$52.5m	traded on the NSX yesterday with N\$15.8m worth of Standard Bank Group and N\$13.5m worth of Nedbank Group exchanging hands. On the local bourse N\$802,527 worth of Capricorn Group traded up 2c and N\$587,591 worth of FirstRand Namibia traded up 6c. N\$957,500 worth of ETF/ETNs traded.

JSE Market Wrap	
The FTSE/JSE Africa All Share Index	rose 0.2% to 89,696.69 as 53 stocks gained, 66 fell, and 5 were unchanged. Sibanye Stillwater rose 6.8%, African Rainbow Minerals gained 4.6% and AngloGold Ashanti climbed 4.1%. South32 fell 4.4%, RCL Foods dropped 3.1% and Raubex Group declined 3.0%.

International Market Wrap	
Warnings from Jerome Powell	that trade tensions risk undermining the Federal Reserve's employment and inflation goals whipped up fresh volatility on Wall Street Wednesday, with stocks resuming sharp declines while haven assets like Treasuries and gold surged. Two days of relative calm were broken as the Fed chief signalled a wait-and-see approach to President Donald Trump's tariff offensive, pushing back on hopes he would act quickly to soothe investors. Stocks extended losses that began earlier when two big semiconductor companies reported earnings disappointments linked to the global trade war.

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	292.758	0.059	0.020	0.326	2.242	12 Feb	30 Jan	29 Jan
IJG All Bond Index	374.888	0.699	0.187	-1.722	-0.368	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.534	0.007	0.107	0.43	-3.272	18 Jun	29 May	07 May
WIBAR 3m	6.794	0.000	0.000	0.000	-1.62	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

South Africa Retail Sales rose 3.9% y/y in February, below market, as per Statistics South Africa.

US Industrial Production fell 0.3% m/m in March, below market, as per Federal Reserve.

US Retail Sales rose 1.4% m/m in March, as per the Census Bureau.

US MBA Mortgage Applications fell 8.5% in the week 11 April, as per the Mortgage Bankers Association.

UK CPI rose 0.3% m/m and 2.6% y/y in March, as per UK Office for National Statistics.

Eurozone CPI rose 0.6% m/m and 2.2% y/y in March, as per Eurostat.

Local News

Namibia holds key lending rate on global policy uncertainty. Namibia's central bank held its main interest rate on Wednesday, citing heightened global policy uncertainty as it raised its inflation forecasts for this year and next. The decision to maintain the repo rate at 6.75% followed four consecutive rate cuts. The Bank of Namibia estimated the Southern African country's economy would grow 3.5% to 4.0% this year, weaker than its projection for 4.0% growth at its last policy meeting in February. – Reuters

AGOA uncertainty puts Namibian uranium and diamond exports at risk. The Bank of Namibia (BoN) warns of dire consequences of US tariffs on the country's key exports such as marble, uranium and diamond if the suspension of tariffs under the African Growth and Opportunity Act (AGOA) is not extended. BoN Governor Johannes !Gawaxab said in terms of direct trade with the US, Namibia's exposure is very minimal, but the impact might persist indirectly. "Looking at the data, our main exports include uranium, marble, rough diamonds, fish, and wood. Among these, marble exports are particularly exposed to the US market and would be most affected should the tariff suspension not be extended or lifted," he said. – The Brief

Hylron Oshivela plant opens door to billions in 'green investment' for Namibia. Namibia is poised to attract over N\$430bn in new green energy investment, following the inauguration of the Hylron Oshivela plant near Arandis – the world's first industrial facility producing green iron at zero emissions. European Union ambassador to Namibia Ana Beatriz Martins confirmed last week that "at least seven European companies are seeking to invest in Namibia's green hydrogen economy," with a combined project pipeline valued at more than €20bn (N\$430bn). The EU and the Netherlands are contributing an additional €12.9m (N\$282m) to Namibia's SDG1 Fund to support the plant's next phase. – Namibian Sun

Andrada looking to opening more mines in Namibia. Opening more mines in Namibia is the aspiration of tin, tantalum and lithium green transition metals producer Andrada Mining. "We've always been very bullish on Namibia, not only as an investment destination, but also from a geological point of view," Andrada CEO Anthony Viljoen commented to Mining Weekly in a Zoom interview. Viljoen described Namibia's Erongo region as being blessed with an abundance of phenomenal geology. "When we started prospecting there, we were looking at the historic mining operations, and we're very proud that what we've done and what we've contributed to Namibia has started to come to the fore. "What we're looking at now is expanding our footprint and opening more mines in Namibia and becoming a critical minerals champion for the future." – Mining Weekly

SA Economic News

South Africa business confidence fell to 123.5 in March. The South African Chamber of Commerce and Industry in Johannesburg reports that business confidence for March fell to 123.5 from 125.8 in prior month.

DA tracks higher than ANC in latest poll after budget impasse. Economic growth and "bread and butter" issues are likely to trump traditional race politics in shaping South Africa's future political landscape, the latest polling by the Institute of Race Relations (IRR) has shown. The IRR's communication head, Hermann Pretorius, presented its latest survey on Tuesday, which produced a surprising outcome: for the first time, the DA's electoral support outstripped the ANC's due to the impasse over VAT in the government of national unity (GNU).

Company News

Clicks cashes in on health and beauty demand. JSE-listed healthcare, electronics and baby merchandise retailer Clicks recorded a 13.2% jump in headline earnings per share for the six months to February 2025, the group said on a Sens filing on Wednesday morning. The group says this was driven by market share gains in core health and beauty categories, stronger private label performance, and improved margins. – Moneyweb

Letshego opens first deposit-taking branch in Oshakati. Letshego Holdings Namibia has opened its first deposit-taking branch in Oshakati, marking a significant milestone in the financial institution's strategy to expand access to banking services across the country. The newly launched branch offers a full suite of banking and microfinance services, aimed at empowering individuals, entrepreneurs, and small businesses through improved access to financial tools. – The Brief

Old Mutual hikes minimum monthly pay to R16,000. Old Mutual has increased its minimum pay to R16,000 a month as companies in the sector battle to attract and retain talented staff. The group, which was the first insurer to reveal its minimum pay in 2023, said skills retention in the sector has become a challenge. – Business Day

PSG ups dividend on double-digit earnings growth. JSE-listed PSG Financial Services saw its recurring headline earnings per share (Heps) jump 25% for the year ended 28 February 2025, the group announced in a Sens statement on Wednesday. A total dividend of 52 cents per share was declared, up 24% from the corresponding period in 2023. In the year under review, total assets under management increased by 16% to R470.7bn, while gross written premiums increased 9% to R7.6bn. – Moneyweb

Sola did not get proper consent for Springbok energy project, says **Renegen**. Natural gas and helium producer Renegen says a decision by the department of mineral & petroleum resources, while not a court ruling, invalidates Springbok Solar Park's consent to build on land that overlaps with Renegen's Virginia gas project in the Free State. Without a valid Section 53 consent, the solar plant's construction was unlawful and called into question other authorisations Springbok Solar may have obtained, Renegen said in a statement on Wednesday. – Business Day

Standard Bank taps **Shoprite** network to deepen UCount rewards ecosystem. Standard Bank's UCount Rewards programme officially went live across the Shoprite Group today (16 April), giving customers access to enhanced savings and rewards in-store and online. The partnership allows UCount members to earn and redeem points at multiple Shoprite Group subsidiaries, including Checkers, Shoprite, Checkers Hyper, Checkers Foods, and the on-demand delivery platform Sixty60. Customers could earn up to 40% back in UCount Rewards Points when shopping on Sixty60 and up to 30% when shopping in-store. – Moneyweb

SADC News

Trump's harsh tariff sparks fear of liquidity crisis in **Lesotho**. Lesotho is at risk of a liquidity crisis if US President Donald Trump follows through on plans to impose a 50% levy on imports from the tiny southern African mountain kingdom, its trade minister warned. Lesotho was hit with the highest levies on the continent before Trump paused the additional duties for 90 days. Should the higher tariff regime be implemented, it will place 12,000 direct jobs and 40,000 indirect jobs on the line in Lesotho, erode its foreign reserves and limit its ability to pay for imported electricity and hire construction equipment, Trade Minister Mokheleli Shelile said in an interview with Bloomberg. "We will be terribly affected," he said. "We are going to have liquidity issues in terms of foreign currency."

Fuel pumps run dry in **Mozambique** capital as dollar deficit bites. From empty fuel pumps to dollars selling for a steep premium on the street, Mozambique's foreign-currency crunch is becoming increasingly obvious in the natural gas-rich southeast African nation. Pressures have built under what the International Monetary Fund has dubbed a "de-facto stabilized" exchange rate.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	487	49865	-1155	-2.26	-2.41	-9.64	64496	43865
B2G		6305	-94	-1.47	19.12	38.75	6399	4303
CGP	37,629	2133	2	0.09	0.33	3.64	2133	1825
FNB	12,486	4706	6	0.13	0.32	1.20	4947	4600
FST	22,887	6937	-149	-2.10	-3.44	-8.68	8903	5913
IVD	1,678	11156	-177	-1.56	-2.11	-10.78	14294	10285
KFS	619,431	1790	-50	-2.72	-0.89	-8.77	2018	1477
LHN	2,380	615	0	0.00	2.50	23.00	616	415
MMT	239,252	2990	-10	-0.33	-4.20	-1.19	3292	1970
MOC	65,092	810	0	0.00	-1.82	6.86	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	55,938	24000	-639	-2.59	-6.71	-14.81	30900	21316
NBS	691	2895	0	0.00	0.00	0.14	3001	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5968	-113	-1.86	2.90	-11.56	7603	5465
OMM		1071	20	1.90	-10.00	-14.39	1388	950
ORY	6,276	1340	0	0.00	0.37	4.61	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	9,802	8023	-15	-0.19	-3.05	-7.65	9147	6345
SNB	70,797	22248	63	0.28	-7.07	0.32	25042	16666
SNM		38315	-241	-0.63	2.68	-2.42	41085	29122
SNO	600	1016	1	0.10	1.50	11.89	1016	845
SRH		28249	-25	-0.09	3.59	-4.08	38854	22717
TRW		6860	-162	-2.31	-4.67	-33.79	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1874	-4	-0.21	7.39	4.28	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.86	13 March 2025	4 April 2025
FNB	192.32	Interim	7.92	20 March 2025	11 April 2025
LHN	43.88	Final	13.62	06 June 2025	27 June 2025
MOC	49.27	Final	10.26	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.85	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	7.84	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	13.58	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	29 April 2025	Annual General Meeting of the shareholders of the Company will be held through electronic voting process at the Standard Bank Campus, 1 Chasie Street on 29 April 2025 at 09h00 (CAT).

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17557	-145	-0.82	0.80	7.91	20720	15222
ENXGLD		60233	1081	1.83	8.42	26.83	60233	40534
ENXPLT		17627	-12	-0.07	0.11	6.74	18909	15723
SXNNAM		2359	-19	-0.80	-0.55	-1.42	2418	2014
NGNGLD		57675	1090	1.93	8.45	26.92	57675	38868
NGNPLD		17631	36	0.20	1.11	8.23	20715	15384
NGNPLT		17471	-2	-0.01	-0.18	6.59	18758	15558
SXNEMG		6277	-91	-1.43	-0.88	-0.88	6582	5898
SXNWDM	10,000	9564	-137	-1.41	0.10	-5.05	10422	8850
SXNNDQ		19840	-516	-2.53	-0.88	-12.72	23463	18471
SXN500		10621	-202	-1.87	-1.36	-9.15	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2108	-58	-2.7	4.3	-18.4	2785	1918
AMETCN		1155	-35	-2.9	-2.2	-19.1	1575	972
APETCN		1788	-53	-2.9	-7.9	-22.5	2352	1522
BHETCN		2907	-84	-2.8	1.5	15.5	3005	2172
FAETCN		1944	-102	-5.0	-7.5	-13.9	2771	1628
MSETCN		1955	-68	-3.4	5.1	-10.8	2361	1804
MWETCN		1672	-34	-2.0	-0.4	-5.6	1845	1560
NFETCN		2030	-32	-1.6	9.9	8.9	2188	1136
TSETCN		1919	-77	-3.9	2.8	-41.0	3550	1098
SRETCN		1409	-29	-2.0	0.5	-7.5	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2486	-150	-5.7	-14.7	-26.6	5769	2148
CER		8	0	0.0	-11.1	-38.5	18	6
DYL		1104	-28	-2.5	-9.3	-15.9	2169	926
FSY		682	-24	-3.4	-19.0	-18.6	1471	552
EL8		272	2	0.7	0.7	-12.0	741	225
AGR		381	0	0.0	0.0	2.7	381	360
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 16-April-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.580	6.82	7.690	1.06
182-Day	7.635	1.37	7.658	1.58
273-Day	7.742	2.43	7.767	2.12
365-Day	7.776	0.93	7.790	1.94

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 23-April-25

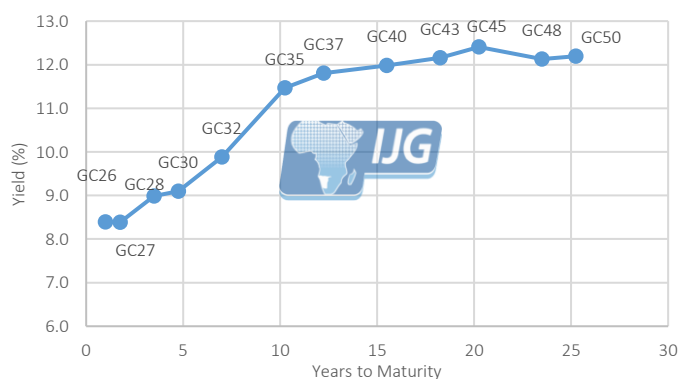
Commentary on Previous Auction:

The first bond auction of the Government's 2025/26 fiscal year saw the central bank receiving bids worth N\$2.38bn for the N\$2.70bn on offer, translating to a bid-offer ratio of 0.88x. Demand was skewed toward the shorter end of the curve, with the bonds in the GC27 – GC35 range all oversubscribed. The rest of the curve was undersubscribed. The BoN took advantage of the demand on the short end, over-allocating by N\$771.5m across the GC27 – GC35 to make up the shortfall. Conversely, the longer-dated vanilla bonds (GC37-GC50) were undersubscribed and under-allocated. The GIs recorded a bid-offer of 0.83x. Of these, only the GI33 was oversubscribed and fully allocated. The remaining GIs, namely GI27, GI29 and GI36 were all undersubscribed. The BoN allocated N\$2.13bn in the end.

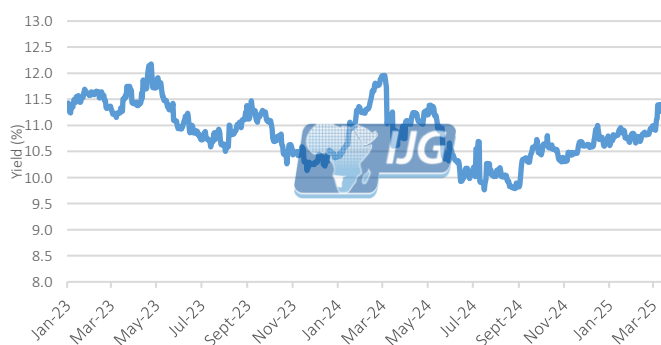
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	8.395	R186	8.180	22	100.121	8.50	15-Oct-25
GC27	8.386	R186	8.180	21	101.374	8.00	15-Jul-25
GC28	8.985	R2030	9.165	-18	98.594	8.50	15-Oct-25
GC30	9.095	R2030	9.165	-7	97.841	8.00	15-Jul-25
GC32	9.886	R213	9.665	22	95.624	9.00	15-Oct-25
GC35	11.470	R209	11.170	30	90.656	9.50	15-Jul-25
GC37	11.805	R2037	11.415	39	87.620	9.50	15-Jul-25
GC40	11.985	R214	11.620	37	84.797	9.80	15-Oct-25
GC43	12.156	R2044	11.925	23	86.798	10.00	15-Jul-25
GC45	12.407	R2044	11.925	48	83.633	9.85	15-Jul-25
GC48	12.129	R2048	11.880	25	83.575	10.00	15-Oct-25
GC50	12.195	R2048	11.880	31	87.393	10.25	15-Jul-25
GI25	3.800				156.543	3.80	15-Jul-25
GI27	4.625				118.909	4.00	15-Oct-25
GI29	4.760				137.632	4.50	15-Jul-25
GI33	5.210				126.426	4.50	15-Oct-25
GI36	5.577				120.181	4.80	15-Jul-25
Eurobond 2	8.965	10YUSBond	4.277	469	100.651	5.25	29-Apr-25
NAM04	9.590	R186	8.180	141	103.402	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.280	R186	8.180	10	103.978	8.8	04-Jun-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.692	3 month JIBAR	7.542	215	101.478	9.71	19-May-25
BWJ2e27	7.542	3 month JIBAR	7.542	0	101.153	7.56	19-May-25
DBN29	9.942	3 month JIBAR	7.542	240	101.269	9.96	31-May-25
NEDJ2028	10.292	3 month JIBAR	7.542	275	101.314	10.31	28-May-25
ORYJ25	10.042	3 month JIBAR	7.542	250	101.558	10.06	18-May-25
BWJL25	8.442	3 month JIBAR	7.542	90	101.098	8.72	02-Jun-25
SBNA26	8.912	3 month JIBAR	7.542	137	101.213	8.93	25-May-25
SBKN26	8.982	3 month JIBAR	7.542	144	100.072	8.98	13-Jul-25
SBNG25	8.932	3 month JIBAR	7.542	139	100.264	8.93	05-Jul-25
SBNG27	9.232	3 month JIBAR	7.542	169	100.273	9.23	05-Jul-25
SBKN27	8.692	3 month JIBAR	7.542	115	100.945	8.71	07-Jun-25
BWJf26S	9.042	3 month JIBAR	7.542	150	101.106	9.06	02-Jun-25
LHNS01	10.492	3 month JIBAR	7.542	295	101.656	10.51	17-May-25
LHN02	10.342	3 month JIBAR	7.542	280	100.503	10.36	29-Jun-25
PNJ25	10.242	3 month JIBAR	7.542	270	100.859	10.26	16-Jun-25
PNJ26	10.792	3 month JIBAR	7.542	325	100.846	10.81	18-Jun-25
PNJ27	10.792	3 month JIBAR	7.542	325	100.904	10.81	16-Jun-25
PNJ29	10.242	3 month JIBAR	7.542	270	100.804	10.26	18-Jun-25
FNBj27S	9.272	3 month JIBAR	7.542	173	100.603	9.29	23-Jun-25
FNBj28S	8.322	3 month JIBAR	7.542	78	100.520	8.34	24-Jun-25
FNB34	9.492	3 month JIBAR	7.542	195	101.134	9.51	03-Jun-25
GDW26	9.742	3 month JIBAR	7.542	220	101.188	9.99	03-Mar-25
GDW28	10.042	3 month JIBAR	7.542	250	101.225	10.29	03-Mar-25

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