

IJG Daily Bulletin

Monday, 17 April 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1624	0.30	0.02	2.98	-0.43	1861	1399
NSX Local	606	2.10	0.35	0.42	19.50	618	462
JSE ALSI	78870	407.59	0.52	3.64	7.97	81338	62194
JSE Top40	73134	428.79	0.59	3.74	9.23	75306	55844
JSE INDI	105969	1956.70	1.88	2.93	17.34	107454	71389
JSE FINI	15962	77.29	0.49	3.01	2.81	17014	13646
JSE RESI	70213	-1358.24	-1.90	6.01	-0.84	84797	54869
JSE Banks	9842	42.29	0.43	3.17	-0.11	10680	8625

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33886	-143.22	-0.42	1.84	2.23	35492	28661
S&P 500	4138	-8.58	-0.21	0.69	7.77	4513	3492
NASDAQ	12123	-42.80	-0.35	-0.81	15.83	13711	10089
FTSE100	7872	28.53	0.36	3.15	5.64	8047	6708
DAX	15808	78.04	0.50	1.14	13.53	15841	11863
Hang Seng	20439	94.33	0.46	0.68	3.83	22701	14597
Nikkei	28493	336.50	1.20	1.61	9.20	29223	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.09	0.04	0.22	-1.58	-5.78	18.72	14.57
N\$/£	22.47	-0.13	-0.57	-2.18	-8.24	23.03	18.68
N\$/€	19.88	-0.06	-0.29	-2.91	-8.19	20.28	15.75
N\$/AUD\$	12.14	-0.10	-0.85	-1.94	-4.37	12.59	10.76
N\$/CAD\$	13.53	0.00	0.02	-2.76	-7.19	13.72	11.55
US\$/€	1.10	-0.01	-0.49	1.37	2.63	1.11	0.95
US\$/¥	133.79	1.21	0.91	-0.99	-2.29	151.95	126.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	86.31	0.22	0.26	8.00	1.79	105.28	70.06
Gold	2004.17	-36.05	-1.77	1.77	9.88	2048.74	1614.96
Platinum	1048.70	-3.56	-0.34	4.66	-3.04	1105.72	821.28
Copper	410.60	-1.45	-0.35	0.15	7.67	471.60	317.30
Silver	25.35	-0.48	-1.86	5.05	5.68	26.22	17.56
Palladium	1496.30	0.70	0.05	1.67	-17.39	2176.50	1333.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	-0.11	-0.11	900	899
CGP	1415	29.00	2.09	2.31	8.60	1415	1050
FNB	3705	0.00	0.00	0.14	20.03	3705	2802
LHN	375	0.00	0.00	0.00	25.00	375	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	66
NBS	3201	0.00	0.00	0.03	50.54	3500	1849
NHL	190	0.00	0.00	0.00	8.57	190	175
ORY	1150	0.00	0.00	0.09	11.65	1150	1020
PNH	1280	0.00	0.00	-0.08	-3.03	1320	1201
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	845	0.00	0.00	0.00	91.61	845	399

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.57	105.96	6.50	GC23	8.46	0	-0.28
R2030	9.93	90.62	7.50	GC24	7.49	-108	6.50
R213	10.37	82.17	8.00	GC25	8.64	7	6.50
R2032	10.63	86.46	8.00	GC26	9.05	48	11.44
R2035	11.23	84.73	7.50	GC27	9.37	80	60.25
R209	11.29	66.14	8.00	GC28	9.92	-1	16.96
R2037	11.53	79.31	8.00	GC30	10.43	50	7.51
R2040	11.77	79.93	8.50	GC32	11.20	84	35.61
R214	11.64	61.67	7.50	GC35	12.20	92	-3.09
R2044	11.85	76.21	8.50	GC37	12.96	143	8.66
R2048	11.81	75.55	8.00	GC40	13.07	143	5.30
R2053	11.79	98.63	7.00	GC43	13.43	158	6.19
				GC45	13.79	194	1.63
				GC48	13.94	213	-3.32
				GC50	13.88	207	-15.56

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	249.420	0.052	0.021	0.331	2.150
IJG All Bond Index	288.468	-1.300	-0.449	-0.435	3.866
WIBAR Overnight	6.607	0.017	0.258	-0.242	3.851
WIBAR 3m	7.719	0.038	0.495	1.820	4.58
SA Repo Rate	7.75				
SA Prime Rate	11.25				
NAM Bank Rate	7.00				
NAM Prime Rate	10.75				

The Day Ahead		
Economic News		
US Empire Manufacturing (Apr)		
US NAHB Housing Market Index (Apr)		

NSX Market Wrap
N\$160.1m traded on the NSX on Friday with N\$58.9m worth of Anglo American and N\$49.9m worth of Old Mutual exchanging hands. On the local bourse N\$1.7m worth of Capricorn Group traded up 29c and N\$827,900 worth of Namibian Asset Management traded at market. No ETF trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 0.5% to 78,870.36 as 80 stocks gained, 45 fell, and 6 were unchanged. Raubex Group rose 8.3%, PSG Konsult gained 3.9% and Richemont climbed 3.6%. Sappi fell 5.7%, Harmony Gold Mining dropped 4.5% and Sibanye Stillwater declined 4.4%.

International Market Wrap
US stocks edged higher while bonds yields surged last week as worries about the banking sector abated and traders upped wagers that at least one more interest rate increase could be in store from the Federal Reserve this year. The S&P 500 rose 0.8% last week even as policy-sensitive technology names like Microsoft and Apple dragged on the benchmark. The Nasdaq 100 managed to squeeze out a 0.1% gain as the tech-heavy gauge erased some of its Friday losses late in the session after swaps traders upped bets for a rate increase by June. In commodities, crude logged its fourth week of gains amid signs of a tightening global market while gold slumped. Stocks pared gains in Japan and Australia on Monday amid cautious sentiment after equities on Wall Street ended lower on Friday.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

US Retail Sales fell 1.0% m/m in March, below market, as per the Census Bureau.

US Industrial Production rose 0.4% m/m in March, as per the Federal Reserve.

US Capacity Utilisation rose from an upward revised 79.6% in February to 79.8% in March, as per the Federal Reserve.

US University of Michigan Sentiment Index rose 1.5 points to 63.5 in April, above market.

Local News

1,226 new vehicles were sold in March, an increase of 11.4% m/m and 16.4% y/y, and the highest monthly total since June 2017. 3,134 new vehicles were sold during the first quarter, of which 1,606 were passenger vehicles, 1,363 light commercial vehicles, and 165 medium- and heavy commercial vehicles. By comparison, the first three months of 2022 saw 2,645 new vehicles sold, indicating a robust start to 2023 for new vehicle sales. On a 12-month cumulative basis, a total of 11,412 new vehicles were sold as at March 2023, representing an increase of 19.3% y/y from the 9,567 sold over the comparative period a year ago.

A total of 184 building plans was approved by the City of Windhoek in March, a 10.2% m/m increase from the 167 approved in February. In monetary terms, the approvals were valued at N\$102.6 million, a 41.1% m/m increase from the N\$72.67 million approved in February. The first quarter of the year saw 430 building plans worth N\$197.3 million approved, a contraction of 27.5% in number terms and 52.2% less in value terms compared to the first quarter of 2022. On a twelve-month cumulative basis, 2,304 buildings worth N\$1.53 billion were approved, a decline of 6.8% in number- and 21.9% in value terms over the comparative 12-month period a year ago. 75 building plans worth N\$41.86 million were completed during March.

NamPower request 'inflation fuelling' price hike. Namibians will soon find out if they are going to have to fork out more of their hard-earned dollars, just to keep the lights on. This is after Namibia Power Corporation requested a 16.87% increase in electricity tariffs for the 2023/24 year. The company's request for a tariff increase was confirmed on Friday by Electricity Control Board (ECB) spokesperson Ferdinand Molale. Speaking to *New Era*, he explained that the ECB endeavours to announce their approved tariffs before the end of April 2023, and that the new bulk tariffs will take effect as from 1 July 2023. - *New Era*

QatarEnergy signs energy cooperation agreement with Namibia. QatarEnergy has signed a Memorandum of Understanding (MoU) with the Ministry of Mines and Energy to strengthen cooperation in the energy sector. The agreement was signed by Minister of State for Energy Affairs, the President and CEO of QatarEnergy HE Eng. Saad bin Sherida Al Kaabi and Minister of Mines and Energy, Tom Alweendo. The MoU, signed at QatarEnergy's headquarters in Doha, paves the way for continued cooperation and covers key areas such as knowledge sharing, workforce development, and exploring further investment opportunities in Namibia. "This agreement further strengthens our relationship as we work jointly towards a prosperous future," Al Kaabi said. - *The Brief*

Shell intensifies hunt for Namibian oil. Shell has submitted proposals to conduct drilling activities for up to ten new exploration and appraisal wells in Namibia's offshore waters after discovering light oil in three locations. This is according to a report published by the energy website, UpstreamOnline. In February last year, Shell successfully completed drilling its first exploration well (Graff-1) in PEL 39, confirming a working petroleum system and the presence of light oil. Shortly thereafter, Shell in April announced a second Orange Basin discovery, also in PEL 39, with the La Rona-1 well. Last month, the global energy group announced a light oil discovery in the Jonker-1X deep-water exploration well, also located in the Orange Basin and about 270 km off the coast of Namibia. - *Market Watch*

SA Economic News

South African government looks into Post Office's financial woes. South Africa's government has requested more information from the state-controlled post office about financial problems that threaten its survival. Minister of communications Mondli Gungubele said he wants SAPO, as the postal system is known, to provide him with a detailed account of its difficulties with a view to helping the agency transform into an "independent and profitable business," he said in a statement on Sunday. The South African Post Office was placed under provisional liquidation this month after a creditor went to court to recover back rent. It's since paid off the debt and may approach the courts to remove the order.

Company News

Greg Bortz to take over as Grand Parade CEO from May. Investment banker Greg Bortz will take the reins as **Grand Parade Investments (GPI)**'s CEO from May after a deal that put his firm in control of the gaming company, leading to the departure of Mohsin Tajbhai as company head. On Friday GPI, which was started as an empowerment gaming company and BEE partner to Sun International, said Bortz will occupy the CEO's office from 2 May. He serves as a non-executive board member at the company and will be reclassified as an executive director when his appointment kicks in. - *Business Day*

Oryx to embark on equity raise for dunes mall. **Oryx Properties** will embark on an equity raise for the acquisition of 100% of the shareholding in Dunes Mall in Walvis Bay, with the remaining balance being funded through debt. Oryx, listed on the Local Index of the Namibian Stock Exchange (NSX), said indicative timelines for such equity raise will be shared once the acquisition agreement has been concluded. The agreement is in its finalisation stage, Oryx said in a statement on the NSX. The Namibian Competition Commission (NaCC) last month unconditionally approved Oryx's acquisition of the Dunes Mall. The transaction and final purchase price remain subject to an equity raise and conditions to be met as agreed with the sellers, Oryx said. - *Namibian Sun*

Redefine enters Poland's self-storage market with Griffin Capital. **Redefine Properties** and Polish private equity company **Griffin Capital Partners** have jointly acquired Stokado, Poland's second-biggest self-storage operator, giving the former an instant foothold in that market. Redefine and Griffin set up a venture that is the acquiring entity, which will own a majority stake in Stokado. - *Moneyweb*

Sappi to pay R8m after pleading guilty to exceeding emissions in KZN. Paper and packaging group Sappi has pleaded guilty to contravening environmental law by exceeding sulphur dioxide emissions at its Saiccor Mill in Umkomaas, KwaZulu-Natal, according to the National Prosecution Authority (NPA). The NPA said the Scottburgh Regional Court imposed an R8 million fine on Sappi for the emissions between July 2012 to December 2014. The fine, however, was suspended on condition that the company comply with a confiscation order and pay R5 million to the eThekweni municipality and R3 million to the Criminal Assets Recovery Account by 28 April. - *News 24*

Sappi's deal to sell graphic-paper mills lapses. Sappi shares slumped to their lowest level in two weeks on Friday morning after it announced that the intended sale of its three European mills to Aurelius Group had lapsed, dealing a blow to the group's strategy to reduce its exposure to the graphics market. - *Business Day*

SADC News

Angola's central bank is prepared to cut interest rates further this year as inflation cools in the oil-producing African nation. The Banco Nacional de Angola reduced the benchmark rate to 17% from 18% in March, the second drop in 2023. Lowering borrowing costs makes Angola an outlier in Africa — it's one of only two countries on the continent to reduce rates this year as countries from Nigeria to Morocco and Kenya battle to rein in inflation.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	-0.11	-0.11	900	899
ANM	97,137	60582	-409	-0.67	3.38	-8.67	80444	47604
B2G		7819	-23	-0.29	9.77	28.45	7842	5084
CGP	120,000	1415	29	2.09	2.31	8.60	1415	1050
FNB		3705	0	0.00	0.14	20.03	3705	2802
FST	361,599	6458	53	0.83	6.96	3.96	7118	5728
IVD		9876	17	0.17	0.65	-8.13	11758	6891
KFS		1269	48	3.93	5.05	4.79	1430	1046
LHN		375	0	0.00	0.00	25.00	375	235
MEP		11245	-41	-0.36	3.63	10.71	11460	6903
MMT		1815	-10	-0.55	2.95	5.52	1996	1391
MOC	35,500	708	0	0.00	0.00	0.57	801	700
NAM	1,217,500	68	0	0.00	0.00	0.00	70	66
NBK	53,954	21519	56	0.26	-0.77	1.23	23809	19587
NBS		3201	0	0.00	0.03	50.54	3500	1849
NHL		190	0	0.00	0.00	8.57	190	175
OCE	7,183	6878	-22	-0.32	-0.85	8.67	7425	4450
OMM	4,329,176	1153	26	2.31	-2.29	10.23	1276	947
ORY		1150	0	0.00	0.09	11.65	1150	1020
PNH		1280	0	0.00	-0.08	-3.03	1320	1201
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		5667	27	0.48	0.53	16.32	6929	4726
SNB	67,256	17218	0	0.00	-0.36	2.62	18736	14313
SNM		28644	604	2.15	0.51	11.69	30648	23482
SNO		845	0	0.00	0.00	91.61	845	399
SRH	6,500	22242	20	0.09	0.07	-1.58	25490	19609
TRW		5628	130	2.36	5.55	2.33	6863	4610
TTO		69	0	0.00	0.00	40.82	114	37
VKN		1282	-13	-1.00	3.05	-3.39	1506	1232

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	-	-	-
CGP	39.00	Interim	5.58	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	14.29	24 March 2023	21 April 2023
LHN	44.89	Final	18.69	26 May 2023	15 June 2023
MOC	42.00	Final	11.86	13 January 2023	03 February 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	-	30 March 2023	14 April 2023
NHL	26.00	Final	13.33	21 October 2022	31 October 2022
ORY	54.25	Interim	9.43	24 March 2023	14 April 2023
PNH	10.00	Interim	1.56	14 April 2023	19 May 2023
SILP	2.00	Final	1.56	17 June 2022	08 July 2022
SNO	46.00	Final	8.25	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	24 April 2023	Standard Bank Campus, 1 Chasie Street

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		26229	511	1.99	3.79	-10.78	40079	24350
ENXGLD		35274	-529	-1.48	3.40	17.33	35940	27624
ENXPLT		18437	25	0.14	7.86	5.77	18437	13109
SXNNAM		1870	-1	-0.05	0.97	4.82	1871	1591
NGNGLD		33822	-483	-1.41	3.55	17.51	34409	26437
NGNPLD		26168	495	1.93	3.28	-11.23	40093	24531
NGNPLT		18232	21	0.12	7.50	5.28	18232	13784
SXNEMG		5432	-10	-0.18	3.66	11.59	5478	4593
SXNWDM		7226	59	0.82	4.15	16.08	7306	5545
SXNNDQ		13368	67	0.50	2.54	27.06	13528	10140
SXN500		7750	50	0.65	3.83	14.95	7817	6019

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1734	25	1.5	-0.1	-16.2	3310	1574
CER		20	1	5.3	11.1	11.1	29	10
DYL		672	18	2.8	-1.5	-16.5	1476	617
FSY		595	-8	-1.3	-7.0	2.2	1083	493
ELB		440	-10	-2.2	2.1	3.5	823	373
AGR		297	0	0	0.34	15.1	297	211

Fixed Income

Treasury Bills

Next Auction Date 20 April 2023

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.023	6.141	8.050	1.85
182-Day	8.445	1.467	8.569	1.49
273-Day	8.704	6.053	8.833	2.00
365-Day	8.809	6.346	8.850	1.89

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 19 April 2023

Commentary on Previous Auction:

Last Friday's government bond auction again saw strong demand from market participants, with the Bank of Namibia (BoN) receiving N\$775.2m worth of bids for the N\$520m worth of vanilla bond and N\$120m worth of ILBs on offer. The GC37, GI27 and GI29 were the only undersubscribed bonds. The longer end of the vanilla curve (GC43-GC50) saw the bulk of the demand. The BoN ended up raising N\$415.2m of the N\$640m on offer. The vanilla bonds on offer recorded an average spread increase of 3bps, while the yields of the ILBs fell by an average of 7bps from their pre-auction levels.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.465	GT364/20Oct23	8.465	0	100.162	8.85	15-Oct-23
GC24	7.490	R186	8.570	-108	104.176	10.50	15-Oct-23
GC25	8.640	R186	8.570	7	99.725	8.50	15-Oct-23
GC26	9.049	R186	8.570	48	98.560	8.50	15-Oct-23
GC27	9.368	R186	8.570	80	97.698	8.00	15-Jul-23
GC28	9.922	R2030	9.930	-1	94.058	8.50	15-Oct-23
GC30	10.430	R2030	9.930	50	90.367	8.00	15-Jul-23
GC32	11.201	R213	10.365	84	87.692	9.00	15-Oct-23
GC35	12.204	R209	11.285	92	85.332	9.50	15-Jul-23
GC37	12.957	R2037	11.530	143	80.077	9.50	15-Jul-23
GC40	13.069	R214	11.640	143	77.691	9.80	15-Oct-23
GC43	13.427	R2044	11.850	158	78.731	10.00	15-Jul-23
GC45	13.791	R2044	11.850	194	75.271	9.85	15-Jul-23
GC48	13.937	R2048	11.810	213	72.635	10.00	15-Oct-23
GC50	13.884	R2048	11.810	207	76.976	10.25	15-Jul-23
GI25	3.290				145.253	3.80	15-Jul-23
GI27	3.630				112.449	4.00	15-Jul-23
GI29	5.162				123.334	4.50	15-Oct-23
GI33	6.194				106.433	4.50	15-Jul-23
GI36	6.456				100.795	4.80	15-Jul-23
Eurobond 2	7.348	10YUSBond	3.513	384	97.697	5.25	29-Apr-23
NAM03	9.220	R2023	7.550	167	102.341	10.06	01-Aug-23
NAM04	10.330	R186	8.570	176	102.694	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.247	GT364/08Dec23	8.604	-36	103.536	8.85	04-Jun-23
NEDNAM01	8.410	GC24	7.490	92	105.038	10.82	01-Aug-23
NEDX2030	8.755	GC25	8.640	12	103.694	10.21	31-Aug-23
BWFI23	8.850	GC23	8.465	42	100.275	8.72	29-Sep-23
BWFL23	8.347	GT364/08Dec23	8.604	-26	98.350	5.06	02-Jun-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.108	3 month JIBAR	7.958	215	101.358	9.60	19-May-23
BWJ2e27	7.958	3 month JIBAR	7.958	0	101.046	7.45	19-May-23
DBN29	10.358	3 month JIBAR	7.958	240	101.134	9.85	31-May-23
NEDJ2028	10.708	3 month JIBAR	7.958	275	101.181	10.20	28-May-23
ORYJ25	10.458	3 month JIBAR	7.958	250	101.467	9.95	17-May-23
BWJi24	9.458	3 month JIBAR	7.958	150	100.356	9.46	30-Jun-23
SBKN23	8.838	3 month JIBAR	7.958	88	101.742	8.26	26-Apr-23
BWJL23	8.908	3 month JIBAR	7.958	95	100.915	8.42	02-Jun-23
BWJL25	9.118	3 month JIBAR	7.958	116	100.939	8.63	02-Jun-23
SBNA24	9.108	3 month JIBAR	7.958	115	101.088	8.60	24-May-23
SBNA26	9.328	3 month JIBAR	7.958	137	101.091	8.82	25-May-23
SBKN26	9.398	3 month JIBAR	7.958	144	100.025	9.40	13-Jul-23
SBNG25	9.348	3 month JIBAR	7.958	139	100.226	9.35	05-Jul-23
SBNG27	9.648	3 month JIBAR	7.958	169	100.233	9.65	05-Jul-23
BWJf26S	9.458	3 month JIBAR	7.958	150	100.978	8.97	02-Jun-23
LHN01	11.508	3 month JIBAR	7.958	355	101.625	11.00	17-May-23
LHN02	10.758	3 month JIBAR	7.958	280	100.363	10.36	29-Jun-23
PNJ24	10.958	3 month JIBAR	7.958	300	100.690	10.53	18-Jun-23
PNJ25	10.658	3 month JIBAR	7.958	270	100.722	10.22	16-Jun-23
PNJ26	11.208	3 month JIBAR	7.958	325	100.708	10.78	18-Jun-23
PNJ27	11.208	3 month JIBAR	7.958	325	100.765	10.77	16-Jun-23
FNBj25S	9.408	3 month JIBAR	7.958	145	100.456	9.00	23-Jun-23
FNBj27S	9.688	3 month JIBAR	7.958	173	100.472	9.28	23-Jun-23

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