

IJG Daily Bulletin

Friday, 17 April 2020

| Local Indices | | | | | | | | The Day Ahead | | | |
|------------------------------------|---------|---------------|----------|-------------|--------|-----------|----------|---|--|--|--|
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low | Economic News | | | |
| NSX Overall | 936 | -16.21 | -1.70 | 3.99 | -28.33 | 1410 | 1166 | US Leading Index (Mar) | | | |
| NSX Local | 557.89 | 0.00 | 0.00 | -0.05 | -9.12 | 635 | 594 | Eurozone CPI (Mar F) | | | |
| JSE ALSI | 48245 | -56.17 | -0.12 | 8.44 | -15.48 | 59545 | 37178 | | | | |
| JSE Top40 | 44180 | -22.90 | -0.05 | 8.45 | -13.06 | 53234 | 33408 | | | | |
| JSE INDI | 69457 | 1083.82 | 1.59 | 7.39 | 0.22 | 74749 | 53106 | | | | |
| JSE FINI | 9586 | -286.64 | -2.90 | 2.19 | -38.85 | 17675 | 7733 | | | | |
| JSE RESI | 41352 | -506.87 | -1.21 | 13.34 | -16.05 | 51013 | 27027 | | | | |
| JSE Gold | 3998 | -42.84 | -1.06 | 35.36 | 40.67 | 4278 | 1336 | | | | |
| JSE Banks | 4978 | -249.74 | -4.78 | -0.59 | -42.99 | 10197 | 4280 | | | | |
| Global Indices | | | | | | | | | | | |
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low | | | | |
| Dow Jones | 23538 | 33.33 | 0.14 | 7.39 | -17.52 | 29569 | 18214 | | | | |
| S&P 500 | 2800 | 16.19 | 0.58 | 8.32 | -13.35 | 3394 | 2192 | | | | |
| NASDAQ | 8532 | 139.19 | 1.66 | 10.81 | -4.91 | 9838 | 6631 | | | | |
| US 30yr Bond | 1.22 | -0.04 | -3.32 | -5.20 | -47.58 | 3.01 | 0.70 | | | | |
| FTSE100 | 5628 | 30.78 | 0.55 | -0.77 | -25.38 | 7727 | 4899 | | | | |
| DAX | 10302 | 21.78 | 0.21 | 3.68 | -22.25 | 13795 | 8256 | | | | |
| Hang Seng | 24006 | -138.89 | -0.58 | 4.05 | -12.88 | 30179 | 21139 | | | | |
| Nikkei | 19290 | -259.89 | -1.33 | 4.87 | -16.14 | 24116 | 16358 | | | | |
| Currencies | | | | | | | | NSX Market Wrap | | | |
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low | N\$175m traded on the NSX yesterday with N\$26.9m worth of Anglo American and N\$26.1m worth of Sanlam exchanging hands. There was no local bourse trading. N\$245,138 worth of ETFs traded. | | | |
| N\$/US\$ | 18.88 | 0.18 | 0.97 | -4.42 | -24.99 | 19.35 | 13.81 | | | | |
| N\$/£ | 23.51 | 0.10 | 0.41 | -4.91 | -20.38 | 23.68 | 17.16 | | | | |
| N\$/€ | 20.46 | 0.06 | 0.27 | -2.96 | -22.60 | 20.92 | 15.42 | | | | |
| N\$/AU\$ | 11.94 | 0.13 | 1.08 | -7.77 | -17.13 | 11.99 | 9.56 | | | | |
| N\$/CAD\$ | 13.40 | 0.15 | 1.15 | -4.65 | -19.01 | 13.63 | 10.47 | | | | |
| US\$/€ | 1.08 | -0.01 | -0.64 | -1.48 | -3.08 | 1.15 | 1.06 | | | | |
| US\$/¥ | 107.92 | 0.46 | 0.43 | -0.18 | 0.82 | 112.40 | 101.19 | | | | |
| Commodities | | | | | | | | JSE Market Wrap | | | |
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low | The FTSE/JSE Africa All Share Index fell 0.1% to 48,245.11 as 58 stocks gained, 92 fell, and 3 were unchanged. Intu Properties gained 10.7%, Pan African Resources climbed 9.3% and Cartrack rose 8.4%. PPC fell 15.3%, Alexander Forbes Group dropped 13.1% and Montauk Holdings declined 12.7% | | | |
| Brent Crude | 27.82 | 0.13 | 0.47 | 7.25 | -55.90 | 69.54 | 24.52 | | | | |
| Gold | 1717.70 | 0.68 | 0.04 | 8.11 | 12.37 | 1747.36 | 1266.35 | | | | |
| Platinum | 789.83 | 11.95 | 1.54 | 8.00 | -19.21 | 1041.71 | 564.00 | | | | |
| Copper | 230.55 | -0.35 | -0.15 | 5.80 | -16.04 | 297.80 | 197.95 | | | | |
| Silver | 15.50 | 0.03 | 0.21 | 10.18 | -13.76 | 19.65 | 11.64 | | | | |
| Uranium | 32.40 | 0.40 | 1.25 | 19.78 | 30.12 | 32.40 | 23.85 | | | | |
| Palladium | 2148.10 | 27.40 | 1.29 | -6.80 | 12.84 | 2789.80 | 1355.10 | | | | |
| NSX Local and DevX | | | | | | | | International Market Wrap | | | |
| | Level | Last Change | Last % | mtd % | ytd % | 52Wk High | 52Wk Low | US stocks rallied as President Donald Trump's team began mapping out a phased country reopening amid dismal economic numbers. In a very volatile session, the S&P 500 climbed and the Nasdaq 100 wiped out its losses for 2020. Traders also assessed a fresh batch of corporate earnings. Treasuries and the dollar rose. Brent Crude Oil closed under US\$30 a barrel for a second day. The Stoxx Europe 600 Index rose 0.6%, while the MSCI Asia Pacific Index decreased 0.8%. | | | |
| NBS | 4000 | 0.00 | 0.00 | 0.00 | -17.13 | 4897 | 4000 | | | | |
| NHL | 160 | 0.00 | 0.00 | 0.00 | 0.00 | 160 | 160 | | | | |
| CGP | 1525 | 0.00 | 0.00 | -0.20 | 0.00 | 1607 | 1515 | | | | |
| FNB | 3338 | 0.00 | 0.00 | 0.00 | -0.09 | 3736 | 3081 | | | | |
| ORY | 1848 | 0.00 | 0.00 | 0.00 | -8.70 | 2060 | 1848 | | | | |
| NAM | 65 | 0.00 | 0.00 | 0.00 | 18.18 | 65 | 55 | | | | |
| PNH | 1017 | 0.00 | 0.00 | 0.00 | -1.17 | 1099 | 1017 | | | | |
| SILP | 12791 | 0.00 | 0.00 | 0.00 | 0.01 | 12791 | 12129 | | | | |
| SNO | 843 | 0.00 | 0.00 | 10.11 | 10.11 | 980 | 890 | | | | |
| LHN | 237 | 0.00 | 0.00 | 0.00 | -27.96 | 382 | 237 | | | | |
| DYL | 311 | 17.00 | 5.78 | 32.91 | 12.68 | 423 | 1 | | | | |
| FSY | 238 | 13.00 | 5.78 | 44.24 | 77.61 | 283 | 89 | | | | |
| MEY | 70 | -2.00 | -2.78 | 6.06 | -18.60 | 119 | 26 | | | | |
| SA versus Namibian Bonds | | | | | | | | | | | |
| SA Bonds | YTM | Current Price | Chg [bp] | NA Bonds | YTM | Premium | Chg [bp] | | | | |
| R208 | 4.33 | 102.21 | 10.00 | GC21 | 6.34 | 10 | -13.00 | | | | |
| R2023 | 6.24 | 103.87 | -13.00 | GC22 | 7.22 | 98 | -13.00 | | | | |
| R186 | 9.17 | 106.49 | -19.00 | GC23 | 7.55 | 131 | -13.00 | | | | |
| R2030 | 10.45 | 85.22 | -12.00 | GC24 | 9.47 | 30 | -19.00 | | | | |
| R213 | 10.71 | 76.49 | -12.00 | GC25 | 9.47 | 30 | -19.00 | | | | |
| R209 | 11.23 | 63.41 | -11.50 | GC27 | 9.95 | 78 | -19.00 | | | | |
| R2037 | 11.36 | 78.74 | -11.50 | GC30 | 11.32 | 88 | -12.00 | | | | |
| R214 | 10.71 | 76.49 | -12.00 | GC32 | 12.22 | 151 | -12.00 | | | | |
| R2044 | 11.44 | 78.13 | -9.00 | GC35 | 12.68 | 145 | -11.50 | | | | |
| R2048 | 11.37 | 77.97 | -10.00 | GC37 | 12.97 | 161 | -11.50 | | | | |
| | | | | GC40 | 12.95 | 165 | -4.84 | | | | |
| | | | | GC43 | 13.29 | 185 | -9.00 | | | | |
| | | | | GC45 | 13.43 | 199 | -9.00 | | | | |
| | | | | GC50 | 13.49 | 212 | -10.00 | | | | |
| IJG Indices and Interest Rates (%) | | | | | | | | MPC Meeting Calendar for 2020 | | | |
| | Level | Net Change | d/d % | mtd % | ytd % | BoN | SARB | FOMC | | | |
| IJG Money Market | 213.755 | 0.039 | 0.02 | 0.290 | 2.001 | 19 Feb | 16 Jan | 29 Jan | | | |
| IJG Bond Index | 208.087 | 1.389 | 0.67 | 3.169 | -2.973 | 15 Apr | 19 Mar | 18 Mar | | | |
| WIBAR Overnight | 6.239 | -0.001 | - | - | - | 17 Jun | 21 May | 29 Apr | | | |
| WIBAR 3m | 6.756 | -0.012 | - | - | - | 19 Aug | 23 Jul | 10 Jun | | | |
| SA Repo Rate | 4.25 | - | - | - | - | 21 Oct | 17 Sep | 29 Jul | | | |
| SA Prime Rate | 7.75 | - | - | - | - | 09 Dec | 19 Nov | 16 Sep | | | |
| NAM Bank Rate | 4.25 | - | - | - | - | | | 05 Nov | | | |
| NAM Prime Rate | 8.00 | - | - | - | - | | | 16 Dec | | | |

¹Prices quoted in Australian cents ²Prices quoted in Canadian cents Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

*forecast **nowcast

International News

US Housing Starts fell 22.3% m/m in March, below market, as per the US Census Bureau.

US Building Permits fell 6.8% m/m in March, above market, as per the US Census Bureau.

US Philadelphia Fed Business Outlook Index fell 43.9 points to -56.6 in April, below market.

US Initial Jobless Claims fell to 5.2 million in the week of 11 April, below market, as per the Department of Labour.

China GDP fell 6.8% y/y in Q1, below market, as per the National Bureau of Statistics of China.

Local News

The ministry of home affairs, safety and security has decided to open the northern border to Angolans who are seeking medical treatment. The ministry's chief of immigration, Nehemia Nghishekwa, sent out a directive stressing that strict measures have been put in place to minimise the risk of spreading the coronavirus. Health facilities in the Oshana, Oshana-Namaland, Kunene, Kavango East and West regions are now required to attend to Angolan patients seeking treatment in Namibia. "Angolan nationals, particularly those classified as border residents living along the border with Namibia, will be lawfully allowed to enter Namibia on condition of seeking medical attention, which means visiting the hospital, collection of repeat medication or examination," Nghishekwa said. Patients should enter and exit the country at official border posts. - Namibian Sun

The Government's decision to shut down informal traders to help contain the spread of Covid-19 has caused around 550 producers across the country massive losses. Small-scale crop farmers sell part of their produce to the Agro-Marketing and Trade Agency (Amta) and the informal market. Statistics provided by state-owned Amta show informal traders (street vendors) absorb 32% of total produce moving through their system. Last year Amta's 32% involved around N\$10,2 million. The state agency made nearly N\$31,2 million from fresh hubs in 2019. "The whole income from this market segment is lost in totality," Amta's managing director, Lungameni Lucas, told The Namibian yesterday. Amta buys most of the small-scale produce in the country to mostly distribute to the informal market, government agencies and retailers. - The Namibian

A federal judge in the United States last week dismissed an application by trophy hunters and the Namibian government to expedite the process of importing elephant trophies from Namibia. It would be "unwise and not in the public interest" to grant the application amid the coronavirus pandemic, read a judgment delivered last Thursday by US District Court judge Amit Mehta. While arguments were made of "extreme financial losses" and "emotional losses", the court dismissed these and said the plaintiffs failed to show they had been irreparably harmed. The plaintiffs included the Dallas Safari Club, a group of trophy hunters, the Namibian Association of Community-Based Natural Resource Management and the Namibian tourism ministry. - Namibian Sun

Namibia has not been spared from the wrath of cybercriminals taking advantage of the current global COVID-19 pandemic, an expert said this week. As the world, including Namibia in lockdown and millions working from home, increased risk from opportunistic criminals has risen, said Bank Windhoek's Manager of Forensic Services, Johnny Truter. Currently, the ransomware appears to be spreading primarily via emails – often falsely claiming to contain vital information regarding COVID-19 from a government agency, which encourages the recipient to click on an infected link or download an attachment. Truter said the reason is that organisational cybersecurity may have become less secure to allow access to employees working from home and the same situation is now happening in Namibia. - Namibian Economist

Company News

Chamber of Baking executive director Geoff Penny said the closure of Tiger Brands' Albany bakery in Durban – one of South Africa's largest bread producers – may put pressure on food supply after **Tiger Brands** found 12 employees at the bakery tested positive for Covid-19. Tiger Brands said it made arrangements to use its other facilities in the country to ensure that supply of food remains stable, while the Durban bakery is temporarily closed as a precaution. Penny said while the closure will significantly affect capacity, closing the Albany bakery was the appropriate response. "They have capacity elsewhere in the province like the facility in Pietermaritzburg and they will have to ensure they adjust work patterns and introduce shifts. I've spoken to the big players and they are concerned that people will worry that the virus will spread through food and that is simply not the case," said Penny. -Fin24

Debt-laden **Ascendis Health** is set to sell its Hungary-based sports nutrition business Scitec for about 30 times less than it paid for it in 2016. Ascendis will sell Scitec for €5m (R100m), having spent €170m acquiring it, but the group has said that the business has underperformed as increasing competition forced it to discount heavily. Ascendis is selling off assets to reduce a debt burden far in excess of its market capitalisation. The former management of Ascendis overpaid for Scitec, and have a lot to answer for in terms of the value destruction, said Small Talk Daily's Anthony Clark. The sale of Scitec, however, supports the narrative from management that asset sales will proceed and debt will be reduced, said Clark. The group's net bank debt stood at R5bn as of the end of December, which compares unfavourably with its market capitalisation of about R660m on Thursday morning. -BusinessDay

Watching cricket and playing rummy are online passions for hundreds of millions of Indians, fuelling a nascent gaming industry on the verge of quadrupling its revenue. That's attracting attention from Asia's biggest internet companies. **Tencent Holdings**, Alibaba Group Holding and SoftBank Group are investing hundreds of millions of dollars in Indian apps that use loopholes in anti-gambling laws – dating to India's colonial era – to offer bettors cash prizes, holidays to Macau and new iPhones. About 300-million players use apps such as Dream11, Play Games24x7, Paytm First Games and FanFight to gamble on "fantasy cricket" and rummy card games. The player base is expected to at least double by year's end. Industry sales are forecast to reach about US\$3.3bn by 2024, prompting India's richest man, Mukesh Ambani, to say the business eventually will surpass that of music, movies and TV shows combined (US\$12bn). - Business Day

Absa, one of SA's largest banks, has published its policy on funding coal as banks around the world continue to come under pressure to disclose more information about their exposure to the fossil-fuel industry. The banking group said on Thursday that burning fossil fuels, such as coal, has been found to be the predominant cause of global warming and climate change and as a result, "Absa will not fund new, coal-fired electricity generation unless under extenuating circumstances that will be governed under strict guidelines". Projects requesting this type of funding will, from now on, be evaluated using enhanced due-diligence criteria, Absa said. Absa is the latest in a string of SA financiers that have responded to the growing pressure for more transparency around their funding of fossil fuels as climate-change concerns intensify. The policy piles pressure on the coal industry, dominated by Exxaro and Seriti Resources, to watch their environment-friendly credentials or risk being cut off from funding. - Business Day

SA's largest mobile operator **Vodacom** says data traffic on its network has surged as much as 40% during SA's Covid-19 lockdown, and it has requested access to additional radio spectrum. On Thursday, the company which has 44-million subscribers in SA, said the rise in internet traffic was due to people working and entertaining from home, but also due to zero-rating certain education, government and health sites to assist during the health and economic crisis. "We are expecting this trend to continue in the short to medium term as more customers work from home and people using technology to remain connected, educated and entertained," said Vodacom. -Business Day

SA Economic News

South Africa allowed mining companies to resume operations at half their normal capacity as the government takes its first steps to ease a nationwide coronavirus lockdown. All mining operations must observe strict health protocols, including screening and testing workers for coronavirus, Cooperative Governance Minister Nkosazana Dlamini-Zuma and Mines Minister Gwede Mantashe said in a televised briefing. The government is concerned about the risks of idling South Africa's deep level mines for much longer, Mantashe said.

SADC

Botswana's annual inflation rate remained steady at 2.2% y/y in March. Prices rose 0.1% m/m.

Overall Index

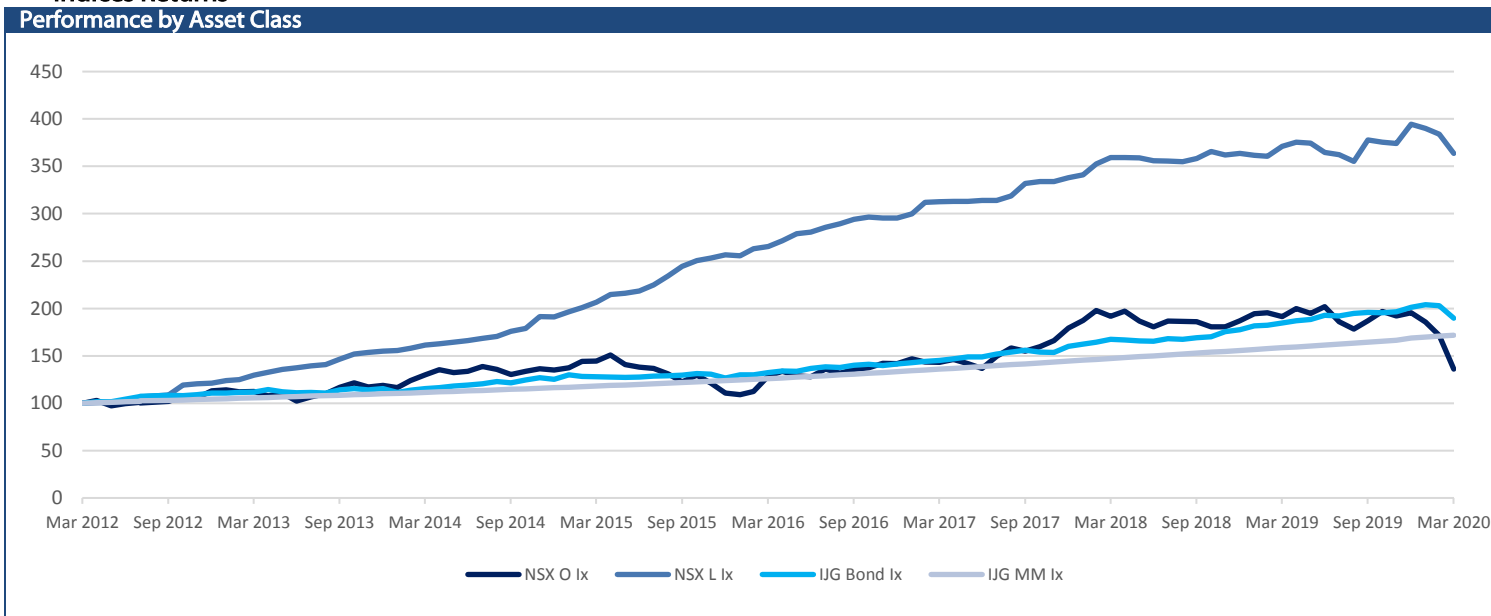
| Ticker | Shares Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|--------|--------|---------|-----------|----------|
| ANM | 85,840 | 31,355 | (391.0) | (1.23) | 3.05 | (21.38) | 42,529 | 21,095 |
| AOX | 87,243 | 1,685 | 5.0 | 0.30 | (2.60) | (21.66) | 2,314 | 1,505 |
| B2G | | 8,486 | (20.0) | (0.24) | 54.80 | 58.00 | 8,506 | 71 |
| CGP | | 1,525 | - | - | (0.20) | - | 1,607 | 1,515 |
| BWL | 58,602 | 6,400 | (125.0) | (1.92) | (1.16) | (41.96) | 13,083 | 5,530 |
| FNB | | 3,338 | - | - | - | (0.09) | 3,736 | 3,081 |
| FST | 426,351 | 3,695 | (29.0) | (0.78) | (8.24) | (41.16) | 7,140 | 3,343 |
| IVD | 264,187 | 3,574 | (170.0) | (4.54) | 5.15 | (39.36) | 6,703 | 2,711 |
| KFS | 131,157 | 730 | (12.0) | (1.62) | 4.58 | (23.16) | 1,060 | 456 |
| LHN | | 237 | - | - | - | (27.96) | 382 | 237 |
| MEP | 174,989 | 6,100 | 200.0 | 3.39 | 6.48 | (20.95) | 7,780 | 5,211 |
| MIM | 477,404 | 1,646 | (46.0) | (2.72) | 5.58 | (24.63) | 2,235 | 1,372 |
| NAM | | 65 | - | - | - | 18.18 | 65 | 55 |
| NBK | 100,393 | 9,300 | (710.0) | (7.09) | 12.51 | (56.60) | 27,798 | 7,306 |
| NBS | | 4,000 | - | - | - | (17.13) | 4,897 | 4,000 |
| NHL | | 160 | - | - | - | - | 160 | 160 |
| OCS | 19,586 | 5,997 | (295.0) | (4.69) | 9.04 | (2.57) | 8,018 | 4,904 |
| OMM | 1,193,824 | 1,179 | (9.0) | (0.76) | (0.51) | (40.03) | 2,403 | 959 |
| ORY | | 1,848 | - | - | - | (8.70) | 2,060 | 1,848 |
| PNH | | 1,017 | - | - | - | (1.17) | 1,099 | 1,017 |
| SILP | | 12,791 | - | - | - | 0.01 | 12,791 | 12,129 |
| SLA | 487,624 | 5,400 | 169.0 | 3.23 | 5.70 | (31.73) | 8,408 | 4,544 |
| SNB | 133,440 | 10,062 | (692.0) | (6.43) | (1.81) | (40.22) | 20,677 | 8,911 |
| SNO | | 843 | - | - | (0.24) | (8.37) | 980 | 775 |
| SNM | 18,860 | 28,500 | 1,500.0 | 5.56 | 6.34 | (1.77) | 33,975 | 22,475 |
| SRH | 121,843 | 11,805 | (469.0) | (3.82) | (5.56) | (6.25) | 18,360 | 10,154 |
| TRW | 340,481 | 3,170 | (119.0) | (3.62) | 26.90 | (35.57) | 7,901 | 2,490 |
| TTO | | 300 | 21.0 | 7.53 | 33.33 | (50.82) | 1,050 | 179 |
| VKN | 249,813 | 688 | (60.0) | (8.02) | (2.82) | (64.54) | 2,121 | 574 |

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|-------|-------|-----------|----------|
| ENXPLD | | 39,480 | -48.00 | -0.12 | -6.23 | 49.93 | 42,103 | 18,023 |
| NFNAMA | 18,500 | 1,313 | 10.00 | 0.77 | 3.71 | -5.74 | 1,428 | 1,206 |
| NGGLD | | 30,252 | -31.00 | -0.10 | 12.19 | 50.49 | 30,283 | 16,770 |
| NGNPLD | | 39,644 | 290.00 | 0.74 | -5.01 | 50.50 | 41,805 | 17,658 |
| NGNPLT | | 14,016 | -22.00 | -0.16 | 10.73 | 5.95 | 14,655 | 9,841 |
| SXNEMG | | 4,429 | 7.00 | 0.16 | 8.39 | 4.53 | 4,503 | 3,547 |
| SXNWDM | | 4,929 | -15.00 | -0.30 | 9.44 | 11.39 | 4,944 | 3,854 |
| SXNNDQ | | 9,113 | 54.00 | 0.60 | 13.80 | 32.55 | 9,113 | 5,707 |
| SXN500 | | 5,214 | 30.00 | 0.58 | 10.58 | 15.71 | 5,214 | 3,931 |

Indices Returns



* Based to 100

Namibian Bonds

| Government Bonds | YTM | Benchmark | Benchmark YTM | Premium Last Trade | All-In-Price | Clean Price | Modified Duration |
|-----------------------------------|--------|---------------|---------------|--------------------|--------------|-------------|-------------------|
| GC21 | 6.335 | R2023 | 6.240 | 10 | 102.012 | 101.991 | 1.398 |
| GC22 | 7.215 | R2023 | 6.240 | 98 | 104.670 | 102.465 | 1.570 |
| GC23 | 7.554 | R2023 | 6.240 | 131 | 103.944 | 103.919 | 2.979 |
| GC24 | 9.470 | R186 | 9.170 | 30 | 103.730 | 103.702 | 3.545 |
| GC25 | 9.470 | R186 | 9.170 | 30 | 96.231 | 96.207 | 3.966 |
| GC27 | 9.950 | R186 | 9.170 | 78 | 92.578 | 90.561 | 4.905 |
| GC30 | 11.321 | R2030 | 10.445 | 88 | 82.687 | 80.671 | 6.090 |
| GC32 | 12.219 | R213 | 10.710 | 151 | 80.027 | 80.002 | 6.614 |
| GC35 | 12.684 | R209 | 11.230 | 145 | 81.114 | 78.719 | 6.848 |
| GC37 | 12.968 | R2037 | 11.360 | 161 | 78.683 | 76.288 | 6.991 |
| GC40 | 12.952 | R214 | 11.300 | 165 | 77.551 | 77.524 | 7.420 |
| GC43 | 13.293 | R2044 | 11.440 | 185 | 78.959 | 76.439 | 7.155 |
| GC45 | 13.434 | R2044 | 11.440 | 199 | 76.772 | 74.289 | 7.155 |
| GC50 | 13.491 | R2048 | 11.370 | 212 | 78.988 | 76.405 | 7.162 |
| GI22 | 4.400 | | | | 121.827 | 121.815 | 2.359 |
| GI25 | 4.600 | | | | 120.886 | 119.695 | 4.644 |
| GI29 | 5.975 | | | | 100.359 | 99.111 | 6.939 |
| GI33 | 6.700 | | | | 86.150 | 86.137 | 9.272 |
| GI36 | 6.990 | | | | 81.451 | 80.221 | 10.257 |
| Eurobond | 6.530 | 10YUSBond | 0.627 | 590 | 101.066 | 98.515 | 1.411 |
| Eurobond 2 | 7.160 | 10YUSBond | 0.627 | 653 | 93.901 | 91.407 | 4.545 |
| NAM01 | 7.420 | R2023 | 6.240 | 118 | 105.423 | 101.936 | 2.213 |
| NAM02 | 6.540 | R2023 | 4.330 | 221 | 103.518 | 100.513 | 0.184 |
| NAM03 | 7.840 | R2023 | 6.240 | 160 | 108.500 | 106.291 | 2.723 |
| NAM04 | 10.950 | R186 | 9.170 | 178 | 100.314 | 98.011 | 4.387 |
| Corporate Bonds – Fixed | | | | | | | |
| NWC20 | 6.855 | R2023 | 6.240 | 62 | 99.850 | 100.048 | 0.021 |
| BW25 | 7.305 | R2023 | 6.240 | 298 | 102.355 | 100.779 | 0.326 |
| NMP20 | 6.185 | R2023 | 6.240 | -6 | 102.948 | 100.822 | 0.264 |
| IFC21 | 6.397 | R2023 | 6.240 | 16 | 106.342 | 103.152 | 0.918 |
| FNBX21 | 7.765 | GC22 | 7.215 | 55 | 108.712 | 103.907 | 1.348 |
| BWRJ21 | 7.240 | GC21 | 6.335 | 91 | 100.732 | 100.711 | 1.392 |
| FBNX27 | 7.915 | GC22 | 7.215 | 70 | 104.839 | 104.328 | 1.743 |
| NWC22 | 8.090 | R2023 | 6.240 | 185 | 102.505 | 102.715 | 1.737 |
| BWFH22 | 7.740 | R2023 | 6.240 | 150 | 105.197 | 103.688 | 2.049 |
| BWFK22 | 7.780 | R2023 | 6.240 | 154 | 109.099 | 105.079 | 2.187 |
| BWFi23 | 7.540 | R2023 | 6.240 | 130 | 103.947 | 103.517 | 2.939 |
| DBN23 | 6.890 | R2023 | 6.240 | 65 | 105.840 | 83.873 | 3.005 |
| NEDNAM01 | 10.390 | GC24 | 9.470 | 92 | 103.656 | 101.433 | 3.308 |
| NEDX2030 | 9.585 | GC25 | 9.470 | 12 | 103.660 | 102.346 | 3.744 |
| Corporate Bonds – Floating | | | | | | | |
| BWJi20 | 6.400 | 3 month JIBAR | 4.600 | 180 | 100.947 | 100.297 | 0.167 |
| BWJd21 | 6.450 | 3 month JIBAR | 4.600 | 185 | 99.929 | 100.022 | 0.011 |
| BWJL21G | 6.100 | 3 month JIBAR | 4.600 | 150 | 101.150 | 100.253 | 0.135 |
| BWJh22 | 6.420 | 3 month JIBAR | 4.600 | 182 | 101.526 | 100.174 | 0.085 |
| BWJK22 | 6.470 | 3 month JIBAR | 4.600 | 187 | 101.445 | 100.177 | 0.093 |
| BWJi24 | 6.100 | 3 month JIBAR | 4.600 | 150 | 100.512 | 100.201 | 0.200 |
| BWJ1e27 | 6.750 | 3 month JIBAR | 4.600 | 215 | 101.528 | 100.168 | 0.088 |
| BWJ2e27 | 4.600 | 3 month JIBAR | 4.600 | 0 | 101.196 | 100.172 | 0.089 |
| DBN20 | 6.500 | 3 month JIBAR | 4.600 | 190 | 101.307 | 100.225 | 0.119 |
| FNBJ21 | 6.600 | 3 month JIBAR | 4.600 | 200 | 101.834 | 100.075 | 0.040 |
| FBNJ27 | 7.100 | 3 month JIBAR | 4.600 | 250 | 100.612 | 100.209 | 0.195 |
| ORYJ22 | 6.800 | 3 month JIBAR | 4.600 | 220 | 101.515 | 100.172 | 0.090 |
| SBNA21 | 6.200 | 3 month JIBAR | 4.600 | 160 | 100.296 | 100.237 | 0.234 |
| SBKN20 | 6.350 | 3 month JIBAR | 4.600 | 175 | 101.912 | 100.045 | 0.024 |
| SBNA22 | 6.650 | 3 month JIBAR | 4.600 | 205 | 101.416 | 100.192 | 0.101 |
| NEDNAM02 | 7.350 | 3 month JIBAR | 4.600 | 275 | 101.987 | 100.074 | 0.040 |
| NEDJ2028 | 7.350 | 3 month JIBAR | 4.600 | 275 | 101.425 | 100.208 | 0.111 |

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