

IJG Daily Bulletin

Monday, 17 February 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1798	6.46	0.36	1.36	-0.20	1933	1483
NSX Local	702	0.00	0.00	-0.16	1.53	704	617
JSE ALSI	88717	875.67	1.00	3.21	5.50	89008	71663
JSE Top 40	80972	905.09	1.13	4.07	7.42	81267	65416
JSE INDI	125935	2626.20	2.13	5.18	6.11	126097	97204
JSE FINI	20326	-22.79	-0.11	1.37	-1.37	21735	15313
JSE RESI	64110	399.74	0.63	4.75	23.51	66214	49161
JSE Banks	12481	-31.89	-0.25	0.75	-1.45	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44546	-165.35	-0.37	0.00	4.71	45074	37612
S&P 500	6115	-0.44	-0.01	1.23	3.96	6128	4946
NASDAQ	20027	81.13	0.41	2.03	3.71	20205	15223
FTSE100	8732	-32.26	-0.37	0.67	6.84	8821	7598
DAX	22513	-98.60	-0.44	3.60	13.08	22625	17019
Hang Seng	22530	-89.84	-0.40	11.40	12.32	23242	16044
Nikkei	39187	37.35	0.10	-0.97	-1.77	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.34	-0.05	0.26	1.80	2.75	19.39	17.04
N\$/£	23.10	-0.02	0.07	0.16	2.01	24.59	22.44
N\$/€	19.24	-0.03	0.14	0.48	1.34	20.99	18.50
N\$/AUD\$	11.69	0.03	-0.23	-0.81	-0.27	12.74	11.26
N\$/CAD\$	12.95	-0.01	0.04	-0.79	1.10	14.38	12.46
US\$/€	1.05	0.00	0.01	1.26	1.34	1.12	1.01
US\$/¥	151.58	-0.73	0.48	2.38	3.71	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	74.81	0.07	0.09	-1.14	0.77	83.97	67.85
Gold	2901.04	18.51	0.64	3.67	10.54	2942.68	2012.85
Platinum	990.14	6.19	0.63	0.77	9.10	1095.69	868.55
Copper	471.20	-0.10	-0.02	9.05	16.07	508.95	382.35
Silver	32.38	0.28	0.87	3.45	12.05	34.90	22.28
Palladium	1002.50	-6.80	-0.67	-6.47	10.19	1260.00	841.00
Uranium	66.40	-1.60	-2.35	-6.68	-8.92	102.25	66.40

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2116	0.00	0.00	0.00	2.82	2117	1716
FNB	4652	0.00	0.00	-1.02	0.04	5100	4600
LHN	510	0.00	0.00	0.39	2.00	510	405
MOC	790	0.00	0.00	-0.13	4.22	850	755
NAM	73	0.00	0.00	0.00	1.39	73	70
NBS	2897	0.00	0.00	-0.03	0.21	3149	2890
NHL	250	0.00	0.00	0.00	0.00	250	222
ORY	1315	0.00	0.00	0.38	2.65	1315	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1194
SILP	12801	0.00	0.00	0.00	0.00	12801	12790
SNO	915	0.00	0.00	0.11	0.77	955	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.29	103.68	-4.50	GC25	7.36	0	-0.93
R2030	9.08	95.77	-10.00	GC26	8.50	21	-4.50
R213	9.48	88.84	-9.50	GC27	8.77	48	-4.50
R2032	9.79	92.26	-9.50	GC28	9.03	-5	-10.00
R2035	10.48	90.22	-9.00	GC30	9.01	-7	-10.00
R209	10.70	71.47	-10.00	GC32	10.01	54	-9.50
R2037	10.89	84.23	-10.50	GC35	10.98	28	-10.00
R2040	11.20	84.20	-11.50	GC37	11.21	32	-10.50
R214	11.12	65.79	-11.50	GC40	11.52	40	-11.50
R2044	11.35	79.95	-12.00	GC43	11.44	9	-12.00
R2048	11.30	79.27	-12.50	GC45	11.76	42	-12.00
R2053	11.26	103.12	-12.00	GC48	11.80	50	-12.50
				GC50	11.59	29	-12.50

The Day Ahead

Economic News

Japan Tokyo Condominiums for Sale (Jan)

NSX Market Wrap

N\$2.8m traded on the NSX on Friday with N\$1.4m worth of FirstRand and N\$1.2m worth of Shoprite Holdings exchanging hands. On the local bourse N\$38,705 worth of FirstRand Namibia traded at market. No ETF/ETN trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 1.0% to 88,717.13 as 70 stocks gained, 49 fell, and 4 were unchanged. Naspers rose 7.2%, Prosus gained 6.4% and Impala Platinum Holdings climbed 3.8%. Cashbuild fell 3.3%, Primary Health Properties dropped 3.0% and MTN Group declined 2.7%.

International Market Wrap

The bond market ended the week with solid gains as a soft reading on retail sales revived bets on Federal Reserve rate cuts. A rally in Treasuries pushed the 10-year yield below 4.5%, with the bond notching its fifth straight week of gains, the longest run since 2021. Money markets are back to fully pricing in a first Fed reduction by September. The S&P 500 hovered near its all-time highs. The dollar hit a fresh low for 2025. US retail sales slumped in January by the most in nearly two years, indicating an abrupt pullback by consumers after a spending spree in the closing months of 2024. The value of retail purchases, not adjusted for inflation, decreased 0.9% after an upwardly revised 0.7% gain in December.

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%*
Inflation (y/y)	5.3%	3.4%	3.4%*
PSCE (y/y)	1.9%	TBA	3.5%*

*forecast
**Nowcast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	289.206	0.061	0.021	0.338	1.001	12 Feb	30 Jan	29 Jan
IJG All Bond Index	376.703	2.482	0.663	-0.678	0.114	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.718	0.008	0.119	-0.709	-0.548	18 Jun	29 May	07 May
WIBAR 3m	6.856	0.000	0.000	-0.551	-0.72	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

International News

US Retail Sales fell 0.9% m/m in January, below market, as per the Census Bureau.

US Industrial Production rose 0.5% m/m in January, below market, as per the Federal Reserve.

Eurozone GDP rose 0.1% q/q and 0.9% y/y in Q4, as per Eurostat.

Local News

Swapo VP post frozen until 2027. The coveted Swapo vice-president position, which will be vacated by Netumbo Nandi-Ndaitwah at next month's extraordinary congress and is key to identifying her future successor, will remain vacant until the 2027 ordinary elective congress, party sources confirmed. The Swapo central committee, during a meeting on Saturday, endorsed Nandi-Ndaitwah as the sole contender to fill the vacant party president position, which became available following the death of party leader Hage Geingob in February 2024. – Namibian Sun

Orange River Irrigation Project to harvest 200 metric tonnes of dates. The Orange River Irrigation Project (ORIP) at Aussenkehr is expected to harvest 200 metric tonnes of dates this season. ORIP farm manager Paulus Mungoba spoke to NBC News about the development. The project cultivates Medjool and Kwadrawi dates on 29 hectares of land, and the harvesting of dates is set for the end of April. "The expected yield here is now very convincing compared to the last two years because, for the last two years, it has been increasing. Now we're expecting 200 metric tonnes of dates, especially on our Medjool. We don't really count on the two other cultivars because their harvest is very minimal, and also the market for it is really not the same as these Medjool." – NBC News

Meatco eyes recovery amid financial challenges. The Meat Corporation of Namibia (Meatco) is focused on driving progress and adapting to the evolving challenges of the market to ensure the continued success of both Meatco and the livestock industry at large. Meatco hosted a special members' meeting on 11 February, with approximately 100 members in attendance. The meeting, which provided an overview of the company's financial status for 2023/2024, served as a platform to share key developments and feedback on the corporation's turnaround strategy. During the meeting, the management team acknowledged the financial challenges faced by the company. However, the presentation of the annual report reflected a cautiously optimistic outlook for the future. While the current financial position remains less than ideal, there are clear signs of recovery. Meatco's board chairperson, Sakaria Nghikembua, called upon all in the agri-sector to collaborate and work together for the meat industry to thrive. – Windhoek Observer

Windhoek cracks down on non-compliant businesses. The City of Windhoek (CoW) has issued 155 compliance notices to businesses operating without a valid certificate of fitness or registration over the past five years. Five businesses closed during this time, one as a result of a court order. CoW communication officer Cillie Kapolo said enforcement measures include verbal and written compliance advice, issuance of notices, fines in collaboration with the City Police, and remedial actions such as closure orders. "Enforcement is a last resort and is only applied after businesses have been given reasonable time to comply. Many businesses fail to obtain or renew their certificates due to non-compliance with health and safety standards, including sanitation and fire safety issues," she said. She noted that the city is working to simplify the registration process and provides guidance to businesses to ensure compliance. – Windhoek Observer

SA Economic News

Moody's warns of risks to SA if frosty relations with US hit trade. With President Cyril Ramaphosa preparing to send envoys to Washington and other capitals worldwide to clarify Pretoria's foreign and domestic policies, Moody's Ratings has warned of the risk to SA's growth if the frosty relations between the US and SA spill over to trade. The ratings agency said tensions with the US posed a risk to SA's growth recovery. – Business Day

Company News

Aveng stock tumbles on project delays. Shares in Aveng lost a quarter of its value on Friday after the group said it expected to report a loss at the halfway stage of the financial year, after delays and disruptions in two projects in its Southeast Asia business. Aveng's shares closed down 25% at R9 on the JSE on Friday, after touching an intraday low of R8.36 at one stage. – Business Day

Metair to report lower earnings, but makes turnaround progress. Automotive components manufacturer and battery maker Metair expects full-year headline earnings per share (HEPS) from continuing operations to be as much as 20% lower as operating conditions remained challenging. It expects to report HEPS for continuing operations of 78.56c-98c for the year to end-December compared with 98c a year ago. – Business Day

Pan African Resources hit by gold theft. With the gold price reaching an all-time high, mid-tier gold producer Pan African Resources has seen a spike in the theft of gold ore, and falling productivity at its Sheba mine. Speaking at the presentation of the results for the six months to December, Pan African Resources CEO Cobus Loots said they were "relooking" Sheba, an operation at the Barberton Mine complex where productivity "was unacceptable" during the period under review. – Sunday Times Business Times

At 72, how long will **Sibanye-Stillwater's** chair stay on? With CEO Neal Froneman retiring in September, attention has now turned to how long Sibanye-Stillwater chair Vincent Maphai will stay on in the key role, having reached the age of 72 — the approved retirement age for board members. The average age of Sibanye's board is 65, when excluding the executive directors, packing a lot of industry experience and some of the sector's storied names — including Richard Menell, formerly the president of the Minerals Council. – Business Day

SADC News

Malawi sees a pickup in inflation as consumer prices rise 28.5%. Malawi's inflation rate increased in January as it continues to cope with food insecurity brought on by the El Nino-induced drought in the southern African nation. Consumer prices in the nation rose 28.5% in January compared to the same period a year earlier, according to the National Statistical Office. That was a bigger jump than the 28.1% increase Malawi experienced in December. The food inflation rate was 6% in January, while the non-food inflation rate was 2.4%. Last year, dry and hot weather in Malawi and other nearby countries decimated corn crops, while other vitals crops such as rice, soybeans and groundnuts also suffered significant damage.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		57900	779	1.36	5.28	4.92	64496	40763
B2G		4773	32	0.68	5.39	5.04	6071	4303
CGP		2116	0	0.00	0.00	2.82	2117	1716
FNB	832	4652	0	0.00	-1.02	0.04	5100	4600
FST	18,306	7400	-78	-1.04	-2.93	-2.58	8903	5913
IVD	454	12495	38	0.31	5.04	-0.07	14294	11411
KFS		1817	8	0.44	-0.71	-7.39	2018	1435
LHN		510	0	0.00	0.39	2.00	510	405
MMT		2809	-12	-0.43	-2.50	-7.17	3145	1970
MOC		790	0	0.00	-0.13	4.22	850	755
NAM		73	0	0.00	0.00	1.39	73	70
NBK		28343	11	0.04	3.32	0.61	30900	21316
NBS		2897	0	0.00	-0.03	0.21	3149	2890
NHL		250	0	0.00	0.00	0.00	250	222
OCE		6775	24	0.36	0.73	0.40	7603	6556
OMM		1243	4	0.32	0.65	-0.64	1388	1000
ORY		1315	0	0.00	0.38	2.65	1315	1200
PNH		1265	0	0.00	0.00	0.08	1270	1194
SILP		12801	0	0.00	0.00	0.00	12801	12790
SLA		8373	14	0.17	2.85	-3.63	9147	6265
SNB		21876	169	0.78	0.39	-1.35	25042	16666
SNM	254	40002	260	0.65	9.21	1.88	40002	28501
SNO		915	0	0.00	0.11	0.77	955	845
SRH	4,408	27270	-299	-1.08	-4.60	-7.40	38854	22717
TRW	373	7949	6	0.08	-7.29	-23.28	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1751	12	0.69	0.63	-2.56	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.29	27 September 2024	18 October 2024
FNB	180.16	Final	7.60	04 October 2024	25 October 2024
LHN	39.89	Interim	14.95	01 November 2024	22 November 2024
MOC	49.27	Final	10.52	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.79	28 October 2024	15 November 2024
NHL	26.00	Final	13.46	20 October 2023	30 October 2023
ORY	51.50	Final	7.83	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.77	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	20-Feb-2025	Namibia Asset Management offices at 1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
CGP	Earnings Release	27-Feb-2025	EPS and HEPS for the six months ended 31 December 2024 are expected to be up between 25% and 35% year-on-year.
MOC	Annual General Meeting	28-Feb-2025	Virtual: (https://investors.mtc.com.na/investorsinformation/agm_notices) Physical attendance: Avani Hotel, Independence Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17457	55	0.32	-1.78	7.30	20720	15222
ENXGLD		51789	-653	-1.25	2.21	9.05	52442	37154
ENXPLT		17586	-224	-1.26	0.16	6.49	18909	15723
SXNNAM	10,899	2343	-7	-0.30	-0.85	-2.09	2418	1984
NGNGLD		49626	-608	-1.21	2.38	9.20	50234	34797.98
NGNPLD		17481	24	0.14	-2.26	7.31	20715	15384
NGNPLT		17430	-171	-0.97	-0.06	6.34	18758	15558
SXNEMG		6405	3	0.05	0.64	1.14	6493	5898
SXNWDM		10361	16	0.15	-0.59	2.86	10422	8777
SXNNDQ		23084	-28	-0.12	0.03	1.55	23136	18471
SXN500		11864	-19	-0.16	-1.29	1.48	12019	9784

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2463	-10	-0.4	-10.6	-4.6	2785	1800
AMETCN		1465	-9	-0.6	-5.5	2.6	1575	972
APETCN		2148	32	1.5	-1.6	-6.9	2352	1496
BHETCN		2609	12	0.5	0.5	3.7	2650	2172
FAETCN		2711	-11	-0.4	2.2	20.1	2740	1628
MSETCN		2044	-32	-1.5	-4.7	-6.8	2361	1958
MWETCN		1814	-8	-0.4	-0.7	2.4	1827	1557
NFETCN		2121	-6	-0.3	4.4	13.8	2142	1136
TSETCN		2667	12	0.5	-15.3	-18.0	3550	1098
SRETCN		1514	-8	-0.5	-2.6	-0.7	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3452	59	1.7	-0.1	2.0	5769	2314
CER		13	3	30.0	30.0	0.0	19	10
DYL		1464	0	0.0	-6.6	11.5	2169	1117
FSY		585	2	0.3	-18.6	-30.2	1471	581
EL8		321	19	6.3	-7.5	3.9	741	273
AGR	14,926	375	0	0	0.00	1.1	375	340

Fixed Income

Treasury Bills

Next Auction Date: 20-Feb-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.653	-10.61	7.655	1.85
182-Day	7.768	-6.34	7.805	1.53
273-Day	7.798	-4.05	7.820	1.34
365-Day	7.798	-8.00	7.835	1.93

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 19-Feb-25

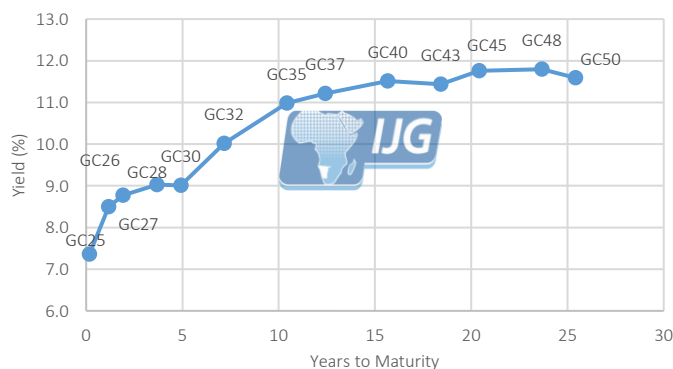
Commentary on Previous Auction:

Wednesday, 5 February's government bond auction saw the BoN receive N\$997.1m worth of bids for the N\$600.0m worth of bonds on offer, translating to an overall bid-offer ratio of 1.66x. The GCs also recorded a bid-offer of 1.66x, with the shorter end of the curve (GC27 – GC32) receiving around 65.8% of the GC bids. These bonds were also over-allocated, while the rest of the GCs were under-allocated. The GIs recorded a bid-offer ratio of 1.67x, with only the GI36 over-allocated. The BoN ended up raising the targeted N\$600.0m.

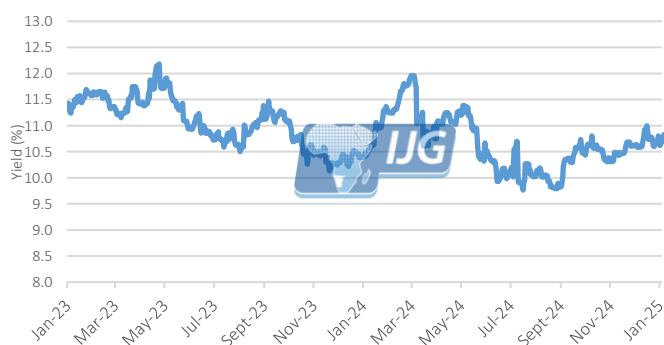
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	7.360	GT363/17Apr25	7.360	0	103.004	8.50	15-Apr-25
GC26	8.496	R186	8.285	21	102.834	8.50	15-Apr-25
GC27	8.769	R186	8.285	48	99.320	8.00	15-Jul-25
GC28	9.030	R2030	9.080	-5	101.205	8.50	15-Apr-25
GC30	9.010	R2030	9.080	-7	96.709	8.00	15-Jul-25
GC32	10.015	R213	9.475	54	97.892	9.00	15-Apr-25
GC35	10.982	R209	10.700	28	91.706	9.50	15-Jul-25
GC37	11.213	R2037	10.890	32	89.435	9.50	15-Jul-25
GC40	11.516	R214	11.120	40	90.931	9.80	15-Apr-25
GC43	11.440	R2044	11.345	9	89.846	10.00	15-Jul-25
GC45	11.761	R2044	11.345	42	86.122	9.85	15-Jul-25
GC48	11.796	R2048	11.295	50	89.105	10.00	15-Apr-25
GC50	11.589	R2048	11.295	29	89.938	10.25	15-Jul-25
GI25	4.000				154.017	3.80	15-Jul-25
GI27	4.645				119.236	4.00	15-Apr-25
GI29	4.761				135.292	4.50	15-Jul-25
GI33	5.339				126.050	4.50	15-Apr-25
GI36	5.608				117.675	4.80	15-Jul-25
Eurobond 2	6.544	10YUSBond	4.476	207	100.730	5.25	29-Apr-25
NAM04	9.695	R186	8.285	141	101.590	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.265	GC25	7.360	91	104.772	10.21	28-Feb-25
BWFL26	8.385	R186	8.285	10	102.400	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.708	3 month JIBAR	7.558	215	99.867	10.04	19-Feb-25
BWJ2e27	7.558	3 month JIBAR	7.558	0	99.897	7.89	19-Feb-25
DBN29	9.958	3 month JIBAR	7.558	240	102.123	10.19	28-Feb-25
NEDJ2028	10.308	3 month JIBAR	7.558	275	102.253	10.54	28-Feb-25
ORYJ25	10.058	3 month JIBAR	7.558	250	99.890	10.43	18-Feb-25
BWJL25	8.458	3 month JIBAR	7.558	90	99.631	8.95	02-Mar-25
SBNA26	8.928	3 month JIBAR	7.558	137	102.035	9.16	25-Feb-25
SBKN26	8.998	3 month JIBAR	7.558	144	100.820	9.17	13-Apr-25
SBNG25	8.948	3 month JIBAR	7.558	139	101.016	9.14	05-Apr-25
SBNG27	9.248	3 month JIBAR	7.558	169	101.048	9.44	05-Apr-25
SBKN27	8.708	3 month JIBAR	7.558	115	101.695	8.94	07-Mar-25
BWJf26S	9.058	3 month JIBAR	7.558	150	99.605	9.29	02-Mar-25
LHNS01	10.508	3 month JIBAR	7.558	295	99.914	10.88	17-Feb-25
LHNO2	10.358	3 month JIBAR	7.558	280	101.373	10.58	29-Mar-25
PNJ25	10.258	3 month JIBAR	7.558	270	101.729	10.49	16-Mar-25
PNJ26	10.808	3 month JIBAR	7.558	325	101.756	11.03	18-Mar-25
PNJ27	10.808	3 month JIBAR	7.558	325	101.818	11.04	16-Mar-25
PNJ29	10.258	3 month JIBAR	7.558	270	101.670	10.48	18-Mar-25
FNBJ25S	9.008	3 month JIBAR	7.558	145	101.351	9.23	23-Mar-25
FNBJ27S	9.288	3 month JIBAR	7.558	173	101.391	9.51	23-Mar-25
FNBJ34	9.508	3 month JIBAR	7.558	195	101.951	9.74	03-Mar-25
GDW26	9.758	3 month JIBAR	7.558	220	99.548	9.99	03-Mar-25
GDW28	10.058	3 month JIBAR	7.558	250	99.534	10.29	03-Mar-25

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