## IJG Daily Bulletin Wednesday, 16 November 2022



Local Indices	1							The Day Ahead	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News	
NSX Overall	1697	-2.99	-0.18	10.10	7.95	1890	1403	US Mortgage Applications (11 Nov)	
NSX Local	502 72999	0.00	0.00	0.33	-5.03	543 78297	463	US Retail Sales (Oct)	
JSE ALSI JSE Top40	66525	176.22 235.65	0.24 0.36	9.49 10.82	-0.96 -0.79	71817	62194 55844	US Import Price Index (Oct)	
JSE INDI	87561	663.82	0.30	11.34	-8.27	97373	71389	US Industrial Production (Oct)	
JSE FINI	15771	-298.78	-1.86	1.45	6.57	17946	12932	US Capacity Utilisation (Oct)	
JSE RESI	72797	950.83	1.32	16.30	2.57	92502	54869	US NAHB Housing Market Index (No	ov)
JSE Banks	10080	-213.90	-2.08	1.17	14.25	11164	7595	UK CPI, RPI and PPI (Oct)	
Global Indices								Japan Trade Balance (Oct)	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low		
Dow Jones	33593	56.22	0.17	2.63	-7.56	36953	28661		
S&P 500 NASDAQ	3992 11358	34.48 162.19	0.87 1.45	3.09 3.37	-16.25 -27.40	4819 16212	3492 10089		
US 30yr Bond	3.96	-0.08	-1.87	-3.96	110.13	4.42	1.66		
FTSE100	7369	-15.73	-0.21	3.87	-0.20	7687	6708		
DAX	14379	65.21	0.46	8.49	-9.48	16290	11863		
Hang Seng	18343	723.41	4.11	22.80	-22.91	25747	14597		
Nikkei	27990	26.70	0.10	1.51	-2.74	29961	24682		
Currencies								NSX Market Wrap	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$9.9m traded on the NSX yes	terday with
N\$/US\$	17.32	0.02	0.12	5.90	-8.05	18.58	14.40	N\$8.7m worth of Standard Bank	Group and
N\$/£	20.55	0.19	0.95	2.26	4.87	21.77	18.68	N\$0.6m worth of FirstRand exchan	
N\$/€ N\$/AUD\$	17.91 11.71	0.05 0.12	0.28 1.00	0.90 0.21	0.83 -1.25	18.50 11.92	15.65 10.71	On the local bourse N\$92,000 worth	
N\$/AUD\$ N\$/CAD\$	13.05	0.12	0.42	3.22	-1.25	13.49	11.43	Breweries traded at market. No ETF	
US\$/€	1.03	0.00	0.42	4.98	-3.34 -8.76	1.15	0.95	recorded.	
US\$/¥	139.28	-0.61	-0.44	6.35	-17.70	151.95	112.53		
Commodities								JSE Market Wrap	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index	k was steady
Brent Crude	93.86	0.72	0.77	0.55	28.05	113.19	63.80	at 72,998.69 as 63 stocks gained, 7	70 fell, and 3
Gold	1778.94	7.54	0.43	8.65	-2.97	2070.44	1614.96	were unchanged. Prosus rose 5.2	2%, Naspers
Platinum	1018.40	-4.08	-0.40	9.35	5.04	1183.16	821.28	gained 4.9% and Northam Platinu	ım Holdinas
Copper	381.95 21.57	-0.80 -0.42	-0.21 -1.89	13.03 12.34	-13.56	492.20 26.94	314.25 17.56	climbed 4.3%. Sappi fell 8.7%,	
Silver Palladium	2082.00	-0.42 3.70	0.18	12.54	-7.63 8.42	3250.00	1759.50	Capital dropped 4.6% and Murray	
Fallaululli	2002.00	5.70	0.10	15.00	0.42	5250.00	1759.50	Holdings declined 4.4%.	,
NSX Local and D	evX							International Market Wrap	
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	US stocks rose as fresh data added	to evidence
ANE	900	0.00	0.00	0.00	0.00	900	900	inflation may have peaked, streng	
NBS	4600	0.00	0.00	0.00	-7.05	5100	4000	case for the Federal Reserve to n	
NHL	175	0.00	0.00	0.00	0.00	180	175	pace of interest-rate hikes. Trea	
CGP	1300	0.00	0.00	0.00	0.93	1400	1050	ended Tuesday higher while the do	
FNB	3100	0.00	0.00	1.17	5.08	3160	2905	S&P 500 climbed 0.9% and the	
ORY MOC	1026 702	0.00 0.00	0.00 0.00	0.00 0.00	14.13 -21.12	1029 891	825 700	Nasdag 100 closed at its highest le	
NAM	68	0.00	0.00	0.00	3.03	70	66	September. While equities soared	
PNH	1300	0.00	0.00	0.00	1.80	1300	1200	Tuesday's session, it gave back som	
SILP	12790	0.00	0.00	0.00	0.00	12790	12790	after an Associated Press repo	
SNO	440	0.00	0.00	0.00	-28.22	645	399	unidentified US intelligence offici	
LHN	300	0.00	0.00	6.38	53.06	300	150	Russian missiles landed in NA	
DYL	022			0.97	-6.04	1476	638	Poland. Commodities from oil to	
FSY	933	-26.00	-2.71						TO-member
	818	-26.00 10.00	1.24	7.21	-21.12	1282	493		TO-member o corn also
BMN	818 2456	-26.00 10.00 -75.00	1.24 -2.96	7.21 0.41	-21.12 -21.28	3760	1760	jumped on geopolitical worries fr	TO-member o corn also rom Europe.
CER	818 2456 13	-26.00 10.00 -75.00 0.00	1.24 -2.96 0.00	7.21 0.41 -13.33	-21.12 -21.28 -43.48	3760 39	1760 10	jumped on geopolitical worries fr Shares in Hong Kong, Australia and	TO-member o corn also rom Europe. South Korea
	818 2456	-26.00 10.00 -75.00	1.24 -2.96	7.21 0.41	-21.12 -21.28	3760	1760	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f	TO-member o corn also rom Europe. South Korea utures, amid
CER EL8	818 2456 13 556	-26.00 10.00 -75.00 0.00 -4.00	1.24 -2.96 0.00	7.21 0.41 -13.33	-21.12 -21.28 -43.48	3760 39	1760 10	jumped on geopolitical worries fr Shares in Hong Kong, Australia and	TO-member o corn also rom Europe. South Korea utures, amid
CER EL8	818 2456 13 556 SA versus Na	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds	1.24 -2.96 0.00 -0.71	7.21 0.41 -13.33	-21.12 -21.28 -43.48	3760 39	1760 10 390	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f	TO-member o corn also rom Europe. South Korea utures, amid es.
CER EL8	818 2456 13 556 SA versus Na	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds	1.24 -2.96 0.00 -0.71	7.21 0.41 -13.33 -5.92	-21.12 -21.28 -43.48 3.54	3760 39 894	1760 10	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price 2020 202 GDP (y/y) -7.9% 2.4	TO-member o corn also rom Europe. South Korea utures, amid es. 21 2022
CER EL8 SA Bonds R2023 R186	818 2456 13 556 54 versus Na YTM C 7.31 8.62	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34	1.24 -2.96 0.00 -0.71 Chg [bp] 5.50 -4.00	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51	3760 39 894 <b>Premium</b> 0 -111	1760 10 390 Chg [bp] 0.00 -5.00	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price <b>2020</b> GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5	TO-member o corn also rom Europe. South Korea iutures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030	818 2456 13 556 SA versus Na YTM C 7.31 8.62 10.20	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34 88.95	1.24 -2.96 0.00 -0.71 Chg [bp] 5.50 -4.00 0.50	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25	-21.12 -21.28 -43.48 3.54 YTM 8.98 7.51 8.90	3760 39 894 Premium 0 -111 28	1760 10 390 Chg [bp] 0.00 -5.00 -4.00	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price 2020 202 GDP (y/y) -7.9% 2.4	TO-member o corn also rom Europe. South Korea utures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030 R213	818 2456 13 556 SA versus Na YTM C 7.31 8.62 10.20 10.57	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34 88.95 80.61	1.24 -2.96 0.00 -0.71 <b>Chg [bp]</b> 5.50 -4.00 0.50 1.50	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26	-21.12 -21.28 -43.48 3.54 YTM 8.98 7.51 8.90 9.28	3760 39 894 <b>Premium</b> 0 -111 28 66	1760 10 390 <b>Chg [bp]</b> 0.00 -5.00 -4.00 -6.00	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price <b>2020</b> GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5	TO-member o corn also rom Europe. South Korea iutures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030 R213 R2032	818 2456 13 556 <b>SA versus Na</b> <b>YTM C</b> 7.31 8.62 10.20 10.57 10.71	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34 88.95 80.61 85.66	1.24 -2.96 0.00 -0.71 5.50 -4.00 0.50 1.50 3.00	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26 GC27	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51 8.90 9.28 8.96	3760 39 894 <b>Premium</b> 0 -111 28 66 34	1760 10 390 Chg [bp] 0.00 -5.00 -4.00 -6.00 -6.00	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price <b>2020</b> GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5	TO-member o corn also rom Europe. South Korea utures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030 R213 R2032 R2032 R2035	818 2456 13 556 <b>SA versus Na</b> <b>YTM C</b> 7.31 8.62 10.20 10.57 10.71 11.12	-26.00 10.00 -75.00 0.00 -4.00 <b>mibian Bonds</b> <b>urrent Price</b> 100.12 106.34 88.95 80.61 85.66 85.14	1.24 -2.96 0.00 -0.71 5.50 -4.00 0.50 1.50 3.00 3.00	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51 8.90 9.28 8.96 10.61	3760 39 894 Premium 0 -111 28 66 34 42	1760 10 390 <b>Chg [bp]</b> 0.00 -5.00 -4.00 -6.00 0.50	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price <b>2020</b> GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5	TO-member o corn also rom Europe. South Korea iutures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030 R213 R2032 R2035 R209	818 2456 13 556 <b>SA versus Na</b> <b>YTM C</b> 7.31 8.62 10.20 10.57 10.71 11.12 11.14	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34 88.95 80.61 85.66 85.14 66.40	1.24 -2.96 0.00 -0.71 5.50 -4.00 0.50 1.50 3.00 3.00 4.00	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC20 GC28 GC30	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51 8.90 9.28 8.96 10.61 10.59	3760 39 894 <b>Premium</b> 0 -111 28 66 34 42 39	1760 10 390 <b>Chg [bp]</b> 0.00 -5.00 -4.00 -6.00 -6.00 0.50 0.50	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price <b>2020</b> GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5	TO-member o corn also rom Europe. South Korea iutures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030 R213 R2032 R2032 R2035	818 2456 13 556 <b>SA versus Na</b> <b>YTM C</b> 7.31 8.62 10.20 10.57 10.71 11.12	-26.00 10.00 -75.00 0.00 -4.00 <b>mibian Bonds</b> <b>urrent Price</b> 100.12 106.34 88.95 80.61 85.66 85.14 66.40 80.37	1.24 -2.96 0.00 -0.71 5.50 -4.00 0.50 1.50 3.00 3.00 4.00 5.50	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51 8.90 9.28 8.96 10.61	3760 39 894 Premium 0 -111 28 66 34 42	1760 10 390 <b>Chg [bp]</b> 0.00 -5.00 -4.00 -6.00 0.50	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price <b>2020</b> GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5	TO-member o corn also rom Europe. South Korea utures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R213 R2032 R2035 R209 R2037 R2040 R214	818 2456 13 556 <b>5A versus Na</b> <b>YTM C</b> 7.31 8.62 10.20 10.57 10.71 11.12 11.14 11.30 11.40 10.57	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34 88.95 80.61 85.66 85.14 66.40	1.24 -2.96 0.00 -0.71 5.50 -4.00 0.50 1.50 3.00 3.00 4.00 5.50 6.00 1.50	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC32 GC35 GC37	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51 8.90 9.28 8.96 10.61 10.59 10.95 12.42 12.65	3760 39 894 <b>Premium</b> 0 -111 28 66 34 34 42 39 38	1760 10 390 <b>Chg [bp]</b> 0.00 -5.00 -4.00 -6.00 0.50 0.50 1.50 4.00 5.50	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price <b>2020</b> GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5	TO-member o corn also rom Europe. South Korea iutures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R2035 R209 R2037 R2040 R214 R2040 R214 R2044	818 2456 13 556 <b>5A versus Na</b> <b>YTM C</b> 7.31 8.62 10.20 10.57 10.71 11.12 11.14 11.30 11.40 10.57 11.37	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34 88.95 80.61 85.66 85.14 66.40 80.37 82.02 80.61 79.12	1.24 -2.96 0.00 -0.71 5.50 -4.00 0.50 1.50 3.00 3.00 3.00 4.00 5.50 6.00 1.50 6.00	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC30 GC32 GC35 GC37 GC40	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51 8.90 9.28 8.96 10.61 10.59 10.95 12.42 12.65 12.84	3760 39 894 <b>Premium</b> 0 -111 28 66 34 42 39 39 38 128 135	1760 10 390 <b>Chg [bp]</b> 0.00 -5.00 -4.00 -6.00 -6.00 0.50 0.50 0.50 1.50 4.00 5.50 5.50	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price <b>2020</b> GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5	TO-member o corn also rom Europe. South Korea iutures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030 R213 R2032 R2037 R209 R2037 R2040 R214	818 2456 13 556 <b>5A versus Na</b> <b>YTM C</b> 7.31 8.62 10.20 10.57 10.71 11.12 11.14 11.30 11.40 10.57	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34 88.95 80.61 85.66 85.14 66.40 80.37 82.02 80.61	1.24 -2.96 0.00 -0.71 5.50 -4.00 0.50 1.50 3.00 3.00 4.00 5.50 6.00 1.50 6.00 6.50	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC37 GC40 GC43	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51 8.90 9.28 8.96 10.61 10.59 10.95 12.42 12.65 12.44 13.94	3760 39 894 <b>Premium</b> 0 -111 28 66 34 42 39 38 8 28 128 135 156 257	1760 10 390 <b>Chg [bp]</b> 0.00 -5.00 -6.00 -6.00 0.50 0.50 0.50 0.50 1.50 4.00 5.50 5.50 6.00	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price <b>2020</b> GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5	TO-member o corn also rom Europe. South Korea iutures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R2037 R209 R2037 R2040 R214 R2040 R214 R2044	818 2456 13 556 <b>5A versus Na</b> <b>YTM C</b> 7.31 8.62 10.20 10.57 10.71 11.12 11.14 11.30 11.40 10.57 11.37	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34 88.95 80.61 85.66 85.14 66.40 80.37 82.02 80.61 79.12	1.24 -2.96 0.00 -0.71 5.50 -4.00 0.50 1.50 3.00 3.00 4.00 5.50 6.00 1.50 6.00 1.50 6.50	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC32 GC37 GC40 GC43 GC45	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51 8.90 9.28 8.96 10.61 10.59 10.95 12.42 12.65 12.84 13.94	3760 39 894 Premium 0 -111 28 66 34 42 39 38 128 128 135 156 257 257	1760 10 390 <b>Chg [bp]</b> 0.00 -5.00 -4.00 -6.00 0.50 0.50 0.50 1.50 5.50 5.50 5.50 6.00 6.00	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price <b>2020</b> GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5	TO-member o corn also rom Europe. South Korea utures, amid es. 21 2022 1% 3.3%* % 6.1%*
CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R2035 R209 R2037 R2040 R214 R2040 R214 R2044	818 2456 13 556 <b>5A versus Na</b> <b>YTM C</b> 7.31 8.62 10.20 10.57 10.71 11.12 11.14 11.30 11.40 10.57 11.37	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34 88.95 80.61 85.66 85.14 66.40 80.37 82.02 80.61 79.12	1.24 -2.96 0.00 -0.71 5.50 -4.00 0.50 1.50 3.00 3.00 4.00 5.50 6.00 1.50 6.00 1.50 6.50	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC35 GC32 GC35 GC37 GC40 GC43 GC43 GC48	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51 8.90 9.28 8.96 10.61 10.59 10.95 12.42 12.65 12.84 13.94 13.94	3760 39 894 Premium 0 -111 28 66 34 42 39 38 128 135 156 257 257 295	1760 10 390 <b>Chg [bp]</b> 0.00 -5.00 -4.00 -6.00 -6.00 0.50 0.50 0.50 1.50 0.50 5.50 6.00 6.00 6.50	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price 2020 202 GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5 PSCE (y/y) 1.6% 1.0	TO-member o corn also rom Europe. South Korea utures, amid es. 21 2022 1% 3.3%* 1% 6.1%* 1.6%*
CER EL8 SA Bonds R2023 R186 R2030 R213 R2030 R2035 R209 R2037 R2040 R214 R2040 R214 R2044 R2048	818 2456 13 556 54 versus Na 731 8.62 10.20 10.57 10.71 11.12 11.14 11.30 11.40 10.57 11.37 11.28	-26.00 10.00 -75.00 0.00 -4.00 mibian Bonds urrent Price 100.12 106.34 88.95 80.61 85.66 85.14 66.40 80.37 82.02 80.61 79.12 78.96	1.24 -2.96 0.00 -0.71 5.50 -4.00 0.50 1.50 3.00 3.00 4.00 5.50 6.00 1.50 6.00 1.50 6.50	7.21 0.41 -13.33 -5.92 NA Bonds GC23 GC24 GC25 GC26 GC27 GC28 GC30 GC32 GC32 GC37 GC40 GC43 GC45	-21.12 -21.28 -43.48 3.54 <b>YTM</b> 8.98 7.51 8.90 9.28 8.96 10.61 10.59 10.95 12.42 12.65 12.84 13.94	3760 39 894 Premium 0 -111 28 66 34 42 39 38 128 128 135 156 257 257	1760 10 390 <b>Chg [bp]</b> 0.00 -5.00 -4.00 -6.00 0.50 0.50 0.50 1.50 5.50 5.50 5.50 6.00 6.00	jumped on geopolitical worries fr Shares in Hong Kong, Australia and fell, as did US and European equity f significant volatility in intraday price 2020 202 GDP (y/y) -7.9% 2.4 Inflation (y/y) 2.4% 4.5 PSCE (y/y) 1.6% 1.0 *forecast	TO-member o corn also rom Europe. South Korea utures, amid es. 21 2022 1% 3.3%* % 6.1%*
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<sup>1</sup> Prices quoted in Australian cents <sup>3</sup> Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

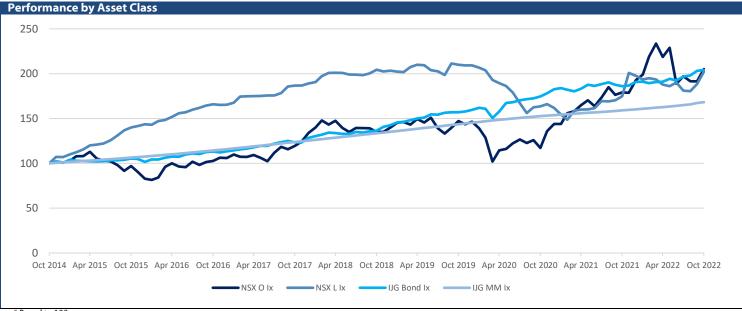
International News	Company News
<b>US PPI</b> rose 0.2% m/m and 8.0% y/y in October, as per the Bureau of Labour Statistics.	Ninety One sees fund outflows of R65.5bn. South Africa's biggest
<b>US Empire Manufacturing Index</b> rose 13.6 points to 4.5 in November, as per the Federal Reserve Bank of New York.	listed asset manager Ninety One saw clients draw £3.2 billion (R65.5 billion) from its funds in the six months to September 2022 as investors grew risk averse amid "extremely challenging" market conditions, it said. This was however down from the outflows of £3.9
<b>Eurozone GDP</b> rose 0.2% q/q and 2.1% y/y in Q3, as per Eurostat.	billion (R80 billion) in the six months to September 2021. Ninety One, listed on the Johannesburg and London bourses and founded by
<b>UK Jobless Claims</b> rose by 3,300 in October, as per the Office for National Statistics.	current CEO Hendrik du Toit, released its interim financial results on
<b>UK Average Weekly Earnings</b> increased by 6.0% y/y to £621 in September, as per the Office for National Statistics.	Tuesday. Du Toit said its performance, which showed an 8% decrease in assets under management to £132.3 billion (R2.7 trillion), is a result of Ninety One being a "risk-on" business that is operating in a "risk- off" environment. He blamed a mix of lower levels of new business
<b>UK ILO Unemployment Rate</b> rose by 10 basis points to 3.6% in September, as per the Office for National Statistics.	volumes and clients derisking their portfolios for the outflows, saying he expects tough conditions to persist for the foreseeable future MoneyWeb
<b>Germany ZEW Survey Expectations Index</b> rose 22.5 points to -36.7 in November, above market, as per the Centre for European Economic Research.	Prosus gives up stake in Russian social media site. Prosus gave up its stake in Russia's largest social network for nothing, walking away
<b>Germany ZEW Survey Current Situation Index</b> rose 7.7 points to -64.5 in November, as per the Centre for European Economic Research.	from a company run by an executive under US sanctions. VK sold the shares acquired from the Dutch e-commerce company to its management team at market price in a deal valued at R7 billion, VK
<b>Japan Core Machine Orders</b> rose by 2.9% m/m but fell 4.6% y/y in September, as per the Economic and Social Research Institute.	said in a statement on Thursday. Prosus, which owned a 27% stake in VK, said in March it would write off US\$769 million (R10 billion at the time) following the Russian invasion of Ukraine. Trading of VK's shares
<b>Japan Tertiary Industry Index</b> fell by 0.4% m/m in September, as per the Ministry of Economy Trade and Industry.	in London was suspended and its Chief Executive Officer Vladimir Kiriyenko was sanctioned by the US Treasury. He's the son of one of Russian President Vladimir Putin's top aides, Sergei Kiriyenko, and VK
Local News	is controlled by companies affiliated with Gazprom PJSC, the state-
Namibia's annual inflation rate remained steady at 7.1% y/y in October. On a month-on-month basis, prices in the overall NCPI basket rose 0.2% m/m. On an annual basis, overall prices in five of the twelve basket categories rose at a quicker rate in October than in September, five categories recorded a slower rate of inflation and two recorded inflation rates consistent with those in September. Prices for goods increased by 9.7% y/y, slightly slower than the 9.8% increase reported last month. Prices for services increased by 3.4% y/y, the quickest annual rise since December 2019.	owned gas giant. – Fin24
<b>Madison to acquire additional mining and EPLs in Namibia</b> . Madison Metals Inc. has entered into a binding agreement to acquire a 90% direct interest in Mining Licence 86A and Exclusive Prospecting Licence 8905 with 10% free carry in favour of the vendor. "Madison is conducting due diligence and expects to complete the Transaction early next year, at which stage more details will be provided." The acquisition of ML86A and EPL-8905 by the Uranium developer, connects the Madison North and Madison West projects together, resulting in a 427 km2 contiguous land package that is highly prospective for leucogranite-hosted uranium mineralization. "With this transaction, Madison is continuing to expand its land holdings around producing uranium mines in Erongo.The acquisition of these licences is a core part of our strategy to build a regional-scale portfolio focused on the highly prospective uranium province. It also increases exposure to uranium for the Company and its shareholders," said Duane Parnham, Executive Chairman and CEO of Madison MetalsThe Brief	
Shell, Total discoveries renew interest for exploration. National Petroleum Corporation of Namibia (Namcor) CEO Imms Mulunga says the discovery of oil by Shell and TotalEnergies has renewed interest for further exploration in the country. He made the comments when pressed on work activities outlined for the Graff-1 and Venus X1 wells, which have been touted as big finds. "We are also seeing an increased interest from other international oil companies that want exploration opportunities in Namibia," he said. According to Mulunga, further exploration on Shell's Graff-1 well will last until May 2023The Namibian Sun	
SA Economic News	SADC
Price of petrol set to increase in SA. According to the latest information from the Central Energy Fund of South Africa, petrol prices may be hiked in the first week of December, ahead of South Africa's peak travel season. However, diesel could ease from record high levels. The fuel prices are usually adjusted on the first Wednesday of a month and determined by the price of oil and the rand-dollar exchange rate. The data shows that 95 unleaded petrol could be increased by around R1.10 a litre in December, with 93 petrol due for a 97 cents hike. But diesel may be cut from record-high levels, and currently looks set for a decrease of between 27c and 35 centsFin24	<b>Botswana's</b> consumer prices rose 13.1% y/y in October versus 13.8% in September, according to Statistics Botswana.
South Africa's Eskom warns of worsening power cuts for 6-12 months. Before year end, Eskom will embark on some large capital investment projects and major repairs that will carry significant risk and further increase the implementation of rolling blackouts, state-owned power utility says in emailed statement.	
Source: NSX, Bloomberg, CBS, BoN, StatsSA. The Namibian, Namibian Sun, New Era, Republikein, The Observer, Business	Day, Fin24, Moneyweb

Overall Index								
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM		68,653	1,441.0	2.14	23.28	6.47	82,076	51,252
B2G		6,063	(91.0)	(1.48)	7.90	(2.19)	7,308	5,084
CGP		1,300	-	-	-	0.93	1,400	1,050
FNB		3,100	-	-	1.17	5.08	3,160	2,905
FST	9,548	6,450	(180.0)	(2.71)	0.23	8.29	7,617	5,258
IVD		9,451	2.0	0.02	4.60	8.77	10,355	6,891
KFS		1,201	8.0	0.67	9.48	(10.64)	1,500	1,046
LHN		300	-	-	6.38	53.06	300	150
MEP		10,149	99.0	0.99	(2.80)	49.12	10,441	6,178
MIM		1,690	(10.0)	(0.59)	(1.63)	(10.82)	2,039	1,391
MOC		702	-	-	-	(21.12)	891	700
NAM		68	-	-	-	3.03	70	66
NBK		21,689	(726.0)	(3.24)	(0.31)	23.80	23,988	15,264
NBS	2,000	4,600	-	-	-	(7.05)	5,100	4,000
NHL		175	-	-	-	-	180	175
OCS		5,600	(240.0)	(4.11)	1.10	0.83	6,600	4,450
OMM	46,320	1,076	(31.0)	(2.80)	3.07	(17.86)	1,446	947
ORY		1,026	-	-	-	14.13	1,029	825
PNH		1,300	-	-	-	1.80	1,300	1,200
SILP		12,790	-	-	-	-	12,790	12,790
SLA		5,414	(69.0)	(1.26)	1.31	(8.93)	7,232	4,863
SNB	49,259	17,510	(372.0)	(2.08)	2.01	25.06	18,500	12,313
SNO		440	-	-	-	(28.22)	645	399
SNM		26,283	836.0	3.29	3.33	0.40	30,038	23,482
SRH		25,364	(126.0)	(0.49)	8.44	21.67	25,490	18,865
TRW		5,633	(31.0)	(0.55)	7.79	7.81	6,504	4,610
TTO		41	0	0	5.13	(67.20)	209	37
VKN		1,437	3.0	0.21	6.84	16.17	1,506	1,143

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		34,400	856.00	2.55	5.78	15.09	45,316	24,295
ENXGLD		29,817	-27.00	-0.09	1.54	5.63	31,000	22,000
ENXPLT		17,158	110.00	0.65	2.63	15.12	17,622	13,477
NFNAMA		1,773	-2.00	-0.11	2.72	7.19	1,781	1,597
NGNGLD		28,525	-30.00	-0.11	1.58	5.61	29,180	25,633
NGNPLD		34,564	853.00	2.53	6.00	15.66	45,671	24,241
NGNPLT		17,024	104.00	0.61	2.49	15.35	17,394	13,519
SXNEMG		4,940	105.00	2.17	6.47	-13.14	7,352	4,582
SXNWDM		6,522	57.00	0.88	-0.65	-8.35	14,215	5,545
SXNNDQ		11,737	275.00	2.40	-1.11	-20.78	15,140	7,448
SXN500		7,206	80.00	1.12	-2.01	-7.56	14,597	6,019

## Indices Returns



\* Based to 100

Namibian Bonds Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In- Price	Clean Price	Modified Duration
GC23	8.978	GT364/20Oct23	8.978	0	100.630	99.878	0.855
GC24	7.510	R186	8.620	-111	106.122	105.231	1.710
GC25	8.900	R186	8.620	28	99.859	99.137	2.124
GC26	9.280	R186	8.620	66	98.471	97.749	2.876
GC27	8.960	R186	8.620	34	99.377	96.681	3.368
GC28	10.615	R2030	10.195	42	91.593	90.871	4.433
GC30	10.585	R2030	10.195	39	89.892	87.196	5.035
GC32	10.950	R213	10.570	38	89.469	88.704	5.968
GC35	12.420	R209	11.140	128	84.743	81.542	6.410
GC37	12.650	R2037	11.300	135	82.362	79.161	6.708
GC40	12.835	R214	11.275	156	79.713	78.881	7.199
GC43	13.940	R2044	11.370	257	76.786	73.416	6.730
GC45	13.940	R2044	11.370	257	75.299	71.979	6.807
GC48	14.230	R2048	11.280	295	71.945	71.096	6.955
GC50	14.400	R2048	11.280	312	75.182	71.728	6.649
GI25	2.800				145.234	143.443	2.497
GI27	3.650				110.917	110.548	4.419
GI29	5.200				121.199	119.321	5.218
GI33	5.930				106.846	106.389	8.013
GI36	6.650				97.423	95.572	9.302
Eurobond 2	8.159	10YUSBond	3.770	439	92.766	92.504	2.646
NAM01	8.545	R2023	7.305	124	99.977	99.999	0.003
NAM03	8.925	R2023	7.305	162	103.711	100.698	0.616
NAM04	10.400	R186	8.620	178	103.412	100.272	2.912
Corporate Bonds – Fix		1100	0.020	178	105.112	100.272	2.912
BWFK22	8.845	R2023	7.305	154	99.855	100.019	0.016
BWFi23	8.605	R2023	7.305	130	101.209	100.086	0.814
DBN23	7.955	R2023	7.305	65	104.844	100.867	0.952
NEDNAM01	8.430	GC24	7.510	92	106.827	103.684	1.503
NEDX2030	9.015	GC25	8.900	12	104.535	102.409	1.973
BWFL23	8.055	R2023	7.305	75	95.496	95.731	0.975
Corporate Bonds – Flo		112025	7.505	75	93. <del>4</del> 90	95.751	0.975
BWJK22	8.487	3 month JIBAR	6.617	187	99.861	99.986	0.016
BWJK22 BWJL23	7.567	3 month JIBAR	6.617	95	99.649	99.962	0.967
BWJI23 BWJi24	8.117	3 month JIBAR	6.617	150	100.975	99.971	1.693
	7.777	3 month JIBAR	6.617	116	99.639	99.962	2.607
BWJL25	8.117	3 month JIBAR	6.617	150	99.623	99.962	2.960
BWJf26S	8.767		6.617	215	99.023	99.902	3.565
BWJ1e27	6.617	3 month JIBAR 3 month JIBAR	6.617	0	99.904	99.990	3.789
BWJ2e27	9.017			240		99.959	4.728
DBN29	9.017 8.067	3 month JIBAR	6.617 6.617		101.659 101.122	99.959	2.086
FNBJ25S	8.067 8.347	3 month JIBAR		145 173		99.974	3.556
FNBJ27S		3 month JIBAR	6.617		101.162 99.879		
ORYJ22	8.817	3 month JIBAR	6.617	220		99.988	0.013
SBKN23	7.497	3 month JIBAR	6.617	88	100.365	99.963	0.894
SBNA24	7.767	3 month JIBAR	6.617	115	101.547	99.976	1.372
SBNA26	7.987	3 month JIBAR	6.617	137	101.574	99.973	2.951
SBKN26	8.057	3 month JIBAR	6.617	144	100.680	99.965	3.043
SBNG25	8.007	3 month JIBAR	6.617	139	100.854	99.971	2.282
SBNG27	8.307	3 month JIBAR	6.617	169	100.887	99.970	3.687
LHN01	10.167	3 month JIBAR	6.617	355	99.944	99.995	1.308
LHN02	9.417	3 month JIBAR	6.617	280	101.162	99.969	2.203
PNJ24	9.617	3 month JIBAR	6.617	300	101.325	99.919	1.398
PNJ25	9.317	3 month JIBAR	6.617	270	101.330	99.924	2.427
PNJ26	9.867	3 month JIBAR	6.617	325	101.365	99.918	2.881
PNJ27	9.867	3 month JIBAR	6.617	325	101.419	99.923	3.760
NEDJ2028	9.367	3 month JIBAR	6.617	275	101.805	99.963	4.077





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