

IJG Daily Bulletin

Monday, 16 September 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1787	-0.31	-0.02	-3.43	9.40	1877	102
NSX Local	685	0.13	0.02	0.00	1.93	693	44
JSE ALSI	81979	310.20	0.38	-2.11	6.61	84801	69128
JSE Top 40	74368	277.94	0.38	-2.52	5.49	77594	63312
JSE INDI	111180	112.60	0.10	-2.74	7.20	114976	92852
JSE FINI	20611	-166.86	-0.80	-1.54	15.32	21146	15313
JSE RESI	54631	1551.22	2.92	-2.61	-5.04	66214	48725
JSE Banks	12918	-146.09	-1.12	-2.36	17.99	13381	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	41394	297.01	0.72	-0.41	9.83	41585	32327
S&P 500	5626	30.26	0.54	-0.40	17.95	5670	4104
NASDAQ	17684	114.30	0.65	-0.17	17.80	18671	12544
FTSE100	8273	32.12	0.39	-1.24	6.98	8474	7280
DAX	18699	181.01	0.98	-1.10	11.63	18991	14630
Hang Seng	17318	-50.93	-0.29	-3.73	1.59	19706	14794
Nikkei	36582	-251.51	-0.68	-5.35	9.32	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.70	-0.02	0.13	0.69	3.76	19.64	17.60
N\$/£	23.28	-0.03	0.13	0.52	0.09	24.59	22.38
N\$/€	19.64	-0.01	0.06	0.41	2.76	20.99	19.10
N\$/AUD\$	11.91	0.00	-0.01	1.24	4.72	12.75	11.76
N\$/CAD\$	13.04	-0.03	0.23	1.27	5.93	14.38	12.95
US\$/€	1.11	0.00	0.20	0.44	0.53	1.12	1.04
US\$/¥	140.21	-0.64	0.46	4.25	0.59	161.95	139.96

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	71.53	-0.08	-0.11	-7.02	-4.98	87.64	68.68
Gold	2585.95	8.25	0.32	3.30	25.35	2589.03	1810.51
Platinum	1001.74	3.04	0.30	7.74	0.99	1095.69	843.10
Copper	422.20	-1.40	-0.33	0.25	6.83	511.20	363.65
Silver	30.99	0.27	0.89	7.37	30.24	32.52	20.69
Palladium	1075.50	4.50	0.42	11.71	-5.42	1102.50	820.50
Uranium	79.63	-0.38	-0.47	0.79	-12.98	107.00	65.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1954	0.00	0.00	0.00	15.28	2000	1639
FNB	4645	0.00	0.00	0.00	-5.22	5200	4600
LHN	462	0.00	0.00	1.32	18.16	466	388
MOC	759	0.00	0.00	-0.39	-0.26	850	713
NAM	72	0.00	0.00	0.00	2.86	72	69
NBS	2899	0.00	0.00	-1.70	-7.94	3660	2899
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1280	0.00	0.00	0.00	6.67	1280	1190
PNH	1269	0.00	0.00	0.00	6.20	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	955	4.00	0.42	7.67	13.02	955	752

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.97	105.10	-7.50	GC24	7.59	0	-0.55
R2030	8.91	96.18	-8.00	GC25	8.21	0	-0.04
R213	9.32	88.96	-10.00	GC26	7.97	0	-7.50
R2032	9.62	92.78	-10.00	GC27	8.24	27	-7.50
R2035	10.33	90.82	-10.50	GC28	8.26	-65	-16.50
R209	10.46	72.18	-10.00	GC30	8.75	-16	-8.00
R2037	10.68	85.19	-11.00	GC32	9.35	4	-16.50
R2040	10.93	85.75	-9.50	GC35	10.12	-33	-10.00
R214	10.76	67.49	-10.00	GC37	10.66	-2	-11.00
R2044	10.99	82.19	-9.50	GC40	11.13	37	-10.00
R2048	10.90	81.91	-9.00	GC43	11.10	11	-27.86
R2053	10.93	106.03	-10.00	GC45	11.49	50	-9.50
				GC48	11.28	38	-24.14
				GC50	11.21	31	-32.10

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	279.761	0.062	0.022	0.333	5.980	14 Feb	25 Jan	31 Jan
IJG All Bond Index	371.385	3.337	0.907	2.163	12.649	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.243	-0.006	-0.083	-1.011	-1.83	19 Jun	30 May	01 May
WIBAR 3m	7.531	-0.038	-0.502	-0.660	-5.34	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.50							07 Nov
NAM Prime Rate	11.25							18 Dec

The Day Ahead	
Economic News	
US Empire Manufacturing (Sep)	
Japan Tertiary Index (Jul)	

NSX Market Wrap
N\$5.2m traded on the NSX on Friday with N\$1.7m worth of FirstRand and N\$1.1m worth of Investec exchanging hands. On the local bourse N\$811,849 worth of SBN Holdings traded up 4c. No ETF/ETN trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 0.4% to 81,978.59 as 77 stocks gained, 44 fell, and 2 were unchanged. Impala Platinum rose 11.9%, Sibanye Stillwater gained 11.6% and Northam Platinum climbed 6.8%. Barloworld fell 12.5%, Truworths International dropped 3.1% and FirstRand declined 3.0%.

International Market Wrap
Wall Street traders revived prospects for a half-point Federal Reserve rate cut this month, driving stocks to their best week in 2024 amid a rotation into companies that would benefit the most from policy easing. Economically sensitive shares outperformed the group of tech megacaps that have led the bull market, with the Russell 2000 index of smaller firms climbing 2.5%. An equal-weighted version of the S&P 500, where the likes of Nvidia carry the same heft as Dollar Tree, beat the US equity benchmark. That gauge is less impacted by the biggest companies, providing a glimpse of hope the rally will broaden out. A gauge of Asia-Pacific shares advanced this morning. Benchmarks in Taiwan and Australia edged higher, as did European equity futures. Meanwhile, Hong Kong stocks fell the most in a week.

	2022	2023	2024
GDP (y/y)	4.6%	4.2%	3.1%*
Inflation (y/y)	6.9%	5.3%	3.2%*
PSCE (y/y)	3.9%	1.9%	2.3%*

*forecast

International News

US Import Price Index fell 0.3% m/m but rose 0.8% y/y in August, as per the Bureau of Labour Statistics.

China Industrial Production rose 4.5% y/y in August, as per the National Bureau of Statistics.

Local News

South Africa to reduce live weaner imports from Namibia. The South African Red Meat Producers' Organisation (RPO) is considering reducing the amount of meat and number of weaners imported from Namibia. This is due to the increasing financial strain South African farmers face. The matter was raised at the International Red Meat Forum, where the Namibian Livestock Producers' Organisation (LPO), the RPO, and the Ghanzi Farmers' Association of Botswana met to discuss issues affecting the livestock industry in the three countries. – The Namibian

Namibia to send first consignment through AfCFTA. Namibia will be sending its first trade consignment through the African Continental Free Trade Area (AfCFTA) in October. This was announced by industrialisation and trade minister Lucia lipumbu during a Cabinet committee briefing on Thursday. According to lipumbu, this is after Namibia's tariff offer under the Southern African Customs Union was approved by the AfCFTA. – The Namibian

Active SIM cards decline 5%. Mobile broadband usage declined by 11% on account of a reduction in the number of active SIM cards, the Communications Regulatory Authority's (CRAN) second quarter report showed. "The total number of active SIM cards decreased by 5%, primarily due to a 6% decline in prepaid SIM cards. This reduction is likely attributed to the prepaid packages with longer validity offered by licensees coupled with the implementation of SIM card registration requirements, which stipulate that only registered cards can remain active," Helene Vosloo, CRAN's executive for economics and market development, said. – Market Watch

Namibia's rainfall forecast to boost agriculture. Namibia's Meteorological Service has predicted a mixed rainfall season for 2024/25, with most regions expected to receive normal to above-normal rains. The forecast from the Namibia Meteorological Service (NMS) suggests that this could boost agricultural productivity and replenish water resources. NMS said normal to above-normal rainfall may enhance crop yields, improve grazing conditions, and replenish water supplies. NMS encouraged farmers to prepare for the potentially favourable season. However, the NMS warned that increased rainfall may also bring challenges, such as flooding, waterlogging, and a higher risk of pests and diseases. – The Brief

TransNamib pauses hydrogen train conversion project. TransNamib has temporarily suspended its project to convert two locomotives to dual-fuel hydrogen-diesel locomotives, powered by Namibian green hydrogen. The move comes after the national rail operator TransNamib's request for a N\$2.6 billion loan to help it modernise its fleet and steer the company to meet its set goals was approved by the Development Bank of Namibia (DBN) and the Development Bank of Southern Africa. "TransNamib recently reassessed its development plans to focus on its core objectives, including the procurement of N\$2.6 billion in new rolling stock and the goal of more than doubling its annual freight volume over the next five years. This decision enables the organisation to channel its resources and efforts into achieving its critical objectives, which are essential to serving its primary stakeholder—the Namibian nation. The successful execution of these goals is crucial for the company's growth and service enhancements," TransNamib and the Namibia Green Hydrogen Programme said in a joint statement. – The Brief

SA Economic News

Fitch keeps South Africa's credit outlook stable amid reforms. South Africa avoided further slippage in its credit rating after Fitch Ratings retained a stable outlook on the nation's debt, citing a moderate improvement in economic reforms and slower growth in the nation's debt. "We expect the government of national unity, in which the African National Congress is the largest party, to continue the reform program, which will contribute to a modestly increasing real GDP growth," Fitch said in a statement Friday. "However, we do not think the reforms will significantly raise South Africa's low growth potential, which we estimate at 1%."

Company News

Barloworld shares slump as it probes export issues at Russian unit. Barloworld's share price was down 12.5% at close of trade on Friday after it said it had told US authorities of possible export control violations, which it is probing. They entail sales of certain goods to its Russian subsidiary. The group said it submitted an initial notification of voluntary self-disclosure to the US commerce department's Bureau of Industry and Security regarding the possible violations. – Business Day

Capitec in push for generative AI use in customer service. Capitec is looking to incorporate more generative artificial intelligence (AI) functionality into its customer service processes as a way to help agents resolve customer queries faster. The use of AI and other technologies in the customer services or business process outsourcing arena has grown over the years. So much so, that interacting with automated chatbots to deal with certain customer queries has become commonplace in SA and many parts of the world. – Business Day

Three executives resign at **Old Mutual.** South Africa's second-biggest insurer – has seen three high-profile staff members tender their resignations in a letter to staff issued on Thursday 12 September, group CEO Iain Williamson announced the resignation of Khaya Gobodo as managing director of Old Mutual Investments. In a circular on Friday 13 September, Williamson also notified staff of the resignations of Old Mutual's "Bank-Build" CEO Rolf Eichweber, as well as the "Bank-Build" COO Royden Volans. The two executives tendered their resignations effective 31 July; however, they will serve until end-October under their contractual obligations. – Moneyweb

Truworths boss gets paid R200m in 10 years as share languishes. Although shares in Truworths International have recovered from their Covid-19 lows, they remain below the peaks achieved in 2013, 2016 and 2018. Over the past decade (between 1 July 2015 and 30 June 2014), shares are up just 7%. Over the same period, the JSE Top 40 delivered a return of 8.76% per year on average. That represents a total return of well over 100% (130% if compounded). Over that same period, Truworths CEO Michael Mark has been incredibly well remunerated. Across the 10 financial years, he has been paid a total of R206.6m in guaranteed pay, benefits and short-term incentives. – Moneyweb

SADC News

Zambian copper mines desperate for power find an unlikely saviour. Zambia's biggest mines are turning to a surprising power source as the copper-producing nation battles an unprecedented energy crisis: South African electricity company Eskom Holdings, which until March faced its own severe deficit. A historic drought has stifled hydropower turbines that Zambia relies on for about 85% of supplies. Households have power for just three hours a day. And firms like First Quantum Minerals have had to look beyond the nation's borders for electricity to keep their mines and smelters running.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	1,336	48587	616	1.28	-5.78	2.61	64496	39830
B2G		5485	572	11.64	9.37	-6.69	6444	4524
CGP		1954	0	0.00	0.00	15.28	2000	1639
FNB		4645	0	0.00	0.00	-5.22	5200	4600
FST	20,029	8360	-260	-3.02	-2.77	13.73	8903	5913
IVD	7,962	13380	-252	-1.85	-1.34	6.54	14294	9963
KFS	6,119	1765	5	0.28	1.61	14.98	1801	1285
LHN		462	0	0.00	1.32	18.16	466	388
MMT		2778	-21	-0.75	-0.47	26.91	2809	1891
MOC		759	0	0.00	-0.39	-0.26	850	713
NAM		72	0	0.00	0.00	2.86	72	69
NBK	1,900	28476	-257	-0.89	-4.02	31.69	29926	19544
NBS		2899	0	0.00	-1.70	-7.94	3660	2899
NHL		222	0	0.00	0.00	0.00	222	220
OCE		6621	-11	-0.17	-3.27	-6.31	7640	6500
OMM		1248	-8	-0.64	-3.26	-4.44	1306	1000
ORY		1280	0	0.00	0.00	6.67	1280	1190
PNH		1269	0	0.00	0.00	6.20	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		8604	-69	-0.80	-3.21	18.19	8943	6265
SNB	1,400	23155	236	1.03	-3.52	11.27	24255	16666
SNM		35700	200	0.56	1.55	24.58	36294	26801
SNO	85,324	955	4	0.42	7.67	13.02	955	752
SRH		29938	55	0.18	-3.45	8.85	31337	22717
TRW		9253	-295	-3.09	-4.99	24.45	10052	6878
TTO		46	6	15.00	53.33	-8.00	97	5
VKN		1842	48	2.68	3.95	30.45	1842	1200

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.58	27 September 2024	18 October 2024
FNB	180.16	Final	7.61	04 October 2024	25 October 2024
LHN	39.89	Interim	16.40	01 November 2024	22 November 2024
MOC	33.82	Interim	9.57	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.17	05 April 2024	17 May 2024
NHL	26.00	Final	11.71	20 October 2023	30 October 2023
ORY	51.50	Interim	8.05	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.19	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Annual General Meeting	17 Oct 2024	TBA

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17900	291	1.65	8.76	-10.50	23188	15222
ENXGLD		44288	74	0.17	2.61	19.11	44467	34057
ENXPLT		17128	349	2.08	7.74	-4.80	18909	15406
SXNNAM		2283	-4	-0.17	0.44	9.50	2287	1763
NGNGLD		42390	32	0.08	2.62	19.11	42552	32582
NGNPLD		18005	383	2.17	9.25	-9.88	23115	15384
NGNPLT		16993	370	2.23	7.44	-4.84	18758	15293
SXNEMG		6050	-10	-0.17	-0.90	3.70	6402	5233
SXNWDM		9302	75	0.81	-0.05	11.08	9503	7344
SXNNDQ		19680	70	0.36	-0.47	10.57	21275	15149
SXN500		10491	24	0.23	0.57	13.21	10867	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2031	38	1.9	-3.0	6.7	2544	1669
AMETCN		1159	11	1.0	7.2	16.1	1312	793
APETCN		1907	-9	-0.5	-3.0	9.5	2094	1496
BHETCN		2367	-35	-1.5	-4.7	19.8	2569	1875
FAETCN		1892	2	0.1	0.7	39.0	2023	1130
MSETCN		2090	20	1.0	2.9	8.5	2361	1571
MWETCN		1636	4	0.2	-0.4	9.9	1691	1298
NFETCN		1362	-3	-0.2	-0.9	33.5	1414	750
TSETCN		1675	3	0.2	9.3	-14.5	2174	1098
SRETCN		1428	4	0.3	0.9	10.6	1473	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2705	-161	-5.6	-2.3	-20.6	5769	2314
CER		15	2	15.4	-11.8	-6.3	19	11
DYL		1365	-44	-3.1	4.4	-1.2	2169	1117
FSY		757	17	2.3	-0.5	-27.9	1565	581
EL8		399	-9	-2.2	3.6	-29.3	831	313
AGR		368	0	0	0.55	16.5	368	311

Fixed Income

Treasury Bills

Next Auction Date: 19-Sep-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.118	2.22	8.192	1.05
182-Day	8.193	-0.40	8.214	1.62
273-Day	8.230	-0.65	8.246	1.66
365-Day	8.237	1.33	8.261	2.09

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 18-Sep-24

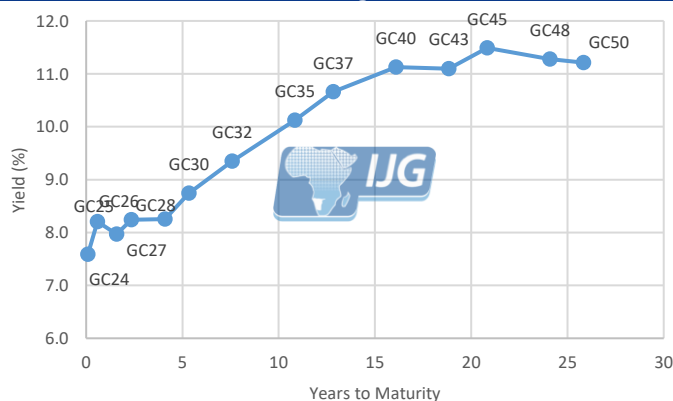
Commentary on Previous Auction:

As expected, we again saw strong demand at Wednesday, 4 September's government bond auction, with the BoN receiving N\$1.06bn worth of bids for the N\$680m worth of bonds on offer. 233 bids were received, of which 137 were successful. The GCs recorded a bid-to-offer of 1.46x, with the GC27, GC35 and GC48 receiving the bulk of the bids. All vanilla bonds, bar the GC28, GC37 and GC40 were over-allocated. The latter two bonds were also under-subscribed. The GIs logged a bid-to-offer of 3.08x, with demand concentrated towards the shorter end of the curve. The central bank ended up raising N\$678.8m.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	7.587	GT364/18Oct24	7.587	0	104.555	10.50	15-Oct-24
GC25	8.207	GT363/17Apr25	8.207	0	103.659	8.50	15-Oct-24
GC26	7.970	R186	7.970	0	104.271	8.50	15-Oct-24
GC27	8.241	R186	7.970	27	100.784	8.00	15-Jan-25
GC28	8.255	R2030	8.905	-65	104.330	8.50	15-Oct-24
GC30	8.745	R2030	8.905	-16	98.162	8.00	15-Jan-25
GC32	9.350	R213	9.315	4	101.826	9.00	15-Oct-24
GC35	10.120	R209	10.455	-33	97.496	9.50	15-Jan-25
GC37	10.658	R2037	10.680	-2	93.519	9.50	15-Jan-25
GC40	11.125	R214	10.755	37	94.198	9.80	15-Oct-24
GC43	11.095	R2044	10.985	11	93.023	10.00	15-Jan-25
GC45	11.490	R2044	10.985	50	88.695	9.85	15-Jan-25
GC48	11.280	R2048	10.900	38	93.565	10.00	15-Oct-24
GC50	11.210	R2048	10.900	31	93.588	10.25	15-Jan-25
GI25	3.750				153.563	3.80	15-Jan-25
GI27	4.477				119.045	4.00	15-Oct-24
GI29	4.682				135.113	4.50	15-Jan-25
GI33	5.286				125.779	4.50	15-Oct-24
GI36	5.673				116.440	4.80	15-Jan-25
Eurobond 2	6.185	10YUSBond	3.651	253	101.011	5.25	29-Oct-24
NAM04	9.380	R186	7.970	141	103.245	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.355	GC25	8.207	15	101.212	10.21	28-Feb-25
BWFL26	8.070	R186	7.970	10	103.866	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.383	3 month JIBAR	8.233	215	100.702	10.40	19-Nov-24
BWJ2e27	8.233	3 month JIBAR	8.233	0	100.560	8.25	19-Nov-24
DBN29	10.633	3 month JIBAR	8.233	240	100.370	10.63	30-Nov-24
NEDJ2028	10.983	3 month JIBAR	8.233	275	100.471	10.98	28-Nov-24
ORYJ25	10.733	3 month JIBAR	8.233	250	100.754	10.75	18-Nov-24
BWJi24	9.733	3 month JIBAR	8.233	150	99.549	9.85	30-Sep-24
BWJL25	9.133	3 month JIBAR	8.233	90	100.333	9.39	02-Dec-24
SBNA26	9.603	3 month JIBAR	8.233	137	100.490	9.60	25-Nov-24
SBKN26	9.673	3 month JIBAR	8.233	144	101.655	9.77	13-Oct-24
SBNG25	9.623	3 month JIBAR	8.233	139	101.862	9.73	05-Oct-24
SBNG27	9.923	3 month JIBAR	8.233	169	101.919	10.03	05-Oct-24
SBKN27	9.383	3 month JIBAR	8.233	115	100.151	9.38	07-Dec-24
BWJf26S	9.733	3 month JIBAR	8.233	150	100.287	9.73	02-Dec-24
LHNS01	11.183	3 month JIBAR	8.233	295	100.815	11.20	17-Nov-24
LHN02	11.033	3 month JIBAR	8.233	280	102.316	11.15	29-Sep-24
PNJ25	10.933	3 month JIBAR	8.233	270	99.910	11.05	16-Sep-24
PNJ26	11.483	3 month JIBAR	8.233	325	99.843	11.60	18-Sep-24
PNJ27	11.483	3 month JIBAR	8.233	325	99.906	11.60	16-Sep-24
PNJ29	10.933	3 month JIBAR	8.233	270	99.850	11.05	18-Sep-24
FNBJ25S	9.683	3 month JIBAR	8.233	145	99.735	9.80	23-Sep-24
FNBJ27S	9.963	3 month JIBAR	8.233	173	99.728	10.08	23-Sep-24
GDW26	10.433	3 month JIBAR	8.233	220	100.279	10.43	03-Dec-24
GDW28	10.733	3 month JIBAR	8.233	250	100.287	10.73	03-Dec-24

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Amutenya	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie De Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Financial Manager	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiar	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise Van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Senior Manager: Investments	mirko@ijg.net	Tel: +264 (81) 958 3531
Fares Amunkete	Senior Manager: Investments	fares@ijg.net	Tel: +264 (81) 958 3527
Peterson Mbise	Manager: Investments	peterson@ijg.net	Tel: +264 (81) 958 3532
Veripi Ngapurue	Senior Associate	veripi@ijg.net	Tel: +264 (81) 958 3500
Jacinda Lima	Associate	jacinda@ijg.net	Tel: +264 (81) 958 3500

IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjo	Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
Danie van Wyk	Portfolio Manager	danie@ijg.net	Tel: +264 (81) 958 3534

IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Lucas Martin	Corporate Advisory Associate	lucas@ijg.net	Tel: +264 (81) 958 3541

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