

# IJG Daily Bulletin

Wednesday, 16 August 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1585	-24.59	-1.53	-4.76	-2.85	1853	1396
NSX Local	665	0.03	0.00	-0.40	31.17	674	464
JSE ALSI	75591	-570.10	-0.75	-4.29	3.48	81338	62194
JSE Top 40	70045	-588.00	-0.83	-4.87	4.61	75306	55844
JSE INDI	106154	-260.60	-0.24	-2.70	17.55	109998	75856
JSE FINI	16902	-238.01	-1.39	-2.48	8.87	17497	13646
JSE RESI	57712	-676.89	-1.16	-10.20	-18.49	79846	54869
JSE Banks	10312	-195.52	-1.86	-3.43	4.65	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34946	-361.24	-1.02	-1.72	5.43	35679	28661
S&P 500	4438	-51.86	-1.16	-3.29	15.58	4607	3492
NASDAQ	13631	-157.28	-1.14	-4.98	30.24	14447	10089
FTSE100	7390	-117.51	-1.57	-4.02	-0.83	8047	6708
DAX	15767	-136.97	-0.86	-4.13	13.24	16529	11863
Hang Seng	18317	-263.96	-1.42	-8.77	-7.40	22701	14597
Nikkei	31804	-435.25	-1.35	-4.13	21.88	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.13	-0.02	0.08	-6.71	-10.95	19.92	16.36
N\$/£	24.31	-0.02	0.09	-5.67	-15.30	24.73	18.68
N\$/€	20.88	0.00	-0.02	-6.01	-12.66	21.33	16.64
N\$/AUD\$	12.34	-0.02	0.19	-2.71	-5.99	13.07	11.29
N\$/CAD\$	14.17	-0.02	0.13	-4.37	-11.34	14.66	12.34
US\$/€	1.09	0.00	0.09	-0.75	1.96	1.13	0.95
US\$/¥	145.43	-0.14	0.10	-2.16	-9.84	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	84.61	-0.28	-0.33	-0.96	2.47	88.42	69.82
Gold	1905.18	3.18	0.17	-3.05	4.45	2062.99	1614.96
Platinum	892.03	-0.50	-0.06	-6.53	-16.97	1134.95	821.28
Copper	370.50	-0.05	-0.01	-7.95	-2.76	433.30	325.00
Silver	22.62	0.09	0.39	-8.61	-5.58	26.14	17.56
Palladium	1242.50	3.90	0.31	-2.59	-31.46	1850.00	1185.00
Uranium	56.88	0.00	0.00	1.11	16.95	57.75	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1502	0.00	0.00	0.07	15.27	1502	1050
FNB	4801	0.00	0.00	-4.00	55.53	5140	2849
LHN	387	0.00	0.00	-2.03	29.00	395	246
MOC	708	0.00	0.00	0.00	0.57	752	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3719	0.00	0.00	1.06	74.90	3720	1849
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1130	0.00	0.00	0.00	9.71	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	700	1.00	0.14	7.69	58.73	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.02	104.16	3.50	GC23	8.11	0	-1.55
R2030	10.35	89.15	3.00	GC24	7.99	-103	3.50
R213	10.85	80.51	4.00	GC25	8.92	-10	3.50
R2032	11.14	84.25	6.00	GC26	9.00	-2	3.50
R2035	11.86	81.45	6.50	GC27	9.36	34	3.50
R209	11.92	63.45	5.50	GC28	10.06	-29	3.00
R2037	12.22	75.72	5.50	GC30	9.97	-38	3.00
R2040	12.47	75.99	6.00	GC32	10.47	-38	4.00
R214	12.29	58.68	5.50	GC35	11.42	-50	5.50
R2044	12.54	72.30	5.50	GC37	12.11	-11	5.50
R2048	12.41	72.03	6.00	GC40	12.52	23	5.50
R2053	12.37	94.14	5.50	GC43	12.56	2	5.50
				GC45	12.97	43	5.50
				GC48	13.13	72	6.00
				GC50	13.21	80	6.00

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	255.992	0.057	0.022	0.332	4.841
IJG All Bond Index	307.268	-0.683	-0.222	0.123	10.635
WIBAR Overnight	7.380	0.001	0.014	0.627	16.001
WIBAR 3m	7.806	-0.025	-0.319	-0.952	5.76
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead			
Economic News			
Namibia BoN MPC Announcement			
SA Retail Sales (Jun)			
US Housing Starts (Jul)			
US Industrial Production (Jul)			
US MBA Mortgage Applications (11 Aug)			
Eurozone GDP (Q2 P)			
UK CPI, RPI and PPI (Jul)			
Japan Trade Balance (Jul)			
Japan Core Machine Orders (Jun)			

NSX Market Wrap			
N\$11.3m	traded on the NSX	yesterday with	N\$4.6m worth of Nedbank Group and N\$2.6m worth of FirstRand exchanging hands. On the local bourse N\$109,733 worth of SBN Holdings traded up 1c and N\$2,748 worth of Letshego Holdings Namibia traded at market. No ETF trades were recorded.

JSE Market Wrap			
The FTSE/JSE Africa All Share Index	fell 0.7% to 75,590.77	as 43 stocks gained, 80 fell, and 7 were unchanged. Bytes Technology Group rose 5.9%, Alexander Forbes Group Holdings gained 4.5% and Montauk Renewables climbed 3.4%. Nedbank Group fell 4.4%, Sasol dropped 3.5% and Anglo-American Platinum declined 3.0%.	

International Market Wrap			
The drop in US stocks	deepened in the final hour of Tuesday trading amid signs the Federal Reserve's fight with inflation was not yet done. Shorter-dated US bonds gained as investors bought the dip. The S&P 500 Index's 1.2% drop sent the equities gauge below its average price over the last 50 days for the first time in more than three months, halting a streak of momentum that was by this measure the longest since September 2020. Asian stocks dropped on concern over China's stuttering economy and signs the Federal Reserve will keep interest rates higher for longer to tame inflation. Benchmark indexes fell across the region with some of the biggest declines in Hong Kong, South Korea and Australia. Elsewhere, oil slipped for a third day, while gold edged higher. Bitcoin was little changed at US\$29,195.73.		

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

## International News

**SA Unemployment Rate** fell to 32.6% in Q2 from 32.9% in Q1, as per Statistics South Africa.

**US Retails Sales** rose 0.7% m/m in July, as per the Census Bureau.

**US Empire Manufacturing Index** fell 20.1 points to -19.0 in August, as per the Federal Reserve Bank of New York.

**US NAHB Housing Market Index** fell 4.0 points to 50.0 in August, as per the National Association of Home Builders.

**UK ILO Unemployment Rate** rose to 4.2% in June from 4.0% in May, as per the Office for National Statistics.

**Germany ZEW Survey Expectations Index** rose 2.4 points to -12.3 in August, as per the Centre for European Economic Research.

## Local News

**1,260 new vehicles were sold in July, a decline of 4.6% m/m from the 1,320 sold in June, but 86.4% more than the 676 sold in July 2022.** Year-to-date 7,700 have been sold, of which 3,797 were passenger vehicles, 3,451 were light commercial vehicles, and 452 medium- and heavy commercial vehicles. By comparison, total new vehicle sales stood at 5,862 at the same point in 2022 and 5,692 in 2021. On a twelve-month cumulative basis, a total of 12,761 new vehicles were sold at the end of July, representing a 33.0% y/y increase from the 9,597 sold over the comparable period a year ago.

**Economic association pours cold water on investment bill.** The Economic Policy Research Association of Namibia (EPRA) says there is little to nothing in the proposed Namibia investment promotion and facilitation Bill that makes investment more attractive. In reality, according to the EPRA, the bill simply proposes a host of additional obstacles for both local and foreign investors. These sentiments are contained in a letter addressed to trade and industrialisation minister Lucia Ipumbu yesterday and signed by Epra adviser Eben de Klerk. Most concerning is the fact that the government intends to take full control over local and foreign investments, with the powers to decide who may invest, who investors may partner with, which industries may be invested in, where investment may be made, and prescribe with unlimited scope the requirements to which investors must comply," wrote Epra. – The Namibian

**Unions rage over planned N\$1bn Psemas budget cut.** Government will have to convince labour unions - who are already up in arms over the plan - to accept intended cost savings it wants to implement to effect savings on the Public Service Employees Medical Aid Scheme (Psemas). Government intends to save N\$1 billion of the budgetary allocations made to the medical aid scheme for the 2023/2024 and 2024/2025 fiscal years, finance minister Ipumbu Shiimi said during the tabling of the 2022 mid-term budget. The state has repeatedly sounded the alarm that the medical aid scheme was being abused by members of the medical fraternity as well as members of the fund, costing treasury as much as N\$900 million per year through fraud and collusion. – Namibian Sun

**Govt prepared to let go of some public enterprises.** The government says it will consider which state-owned public enterprises it will continue to own and operate in collaboration with private businesses or sell once the Ownership Policy Framework of entities has been finalised. Finance and Public Enterprises Minister Ipumbu Shiimi revealed the government's intentions on the future of public enterprises during a mid-term budget discussion held by the Institute for Public Policy and Research (IPPR). "Why should government own public enterprises and what is the objective and how do we manage it and how do we own public enterprises," Shiimi said. – The Brief

**N\$10 billion needed to revamp railway network.** The government requires approximately N\$10 billion to revamp the railway network between Kranzberg-Otjiwarongo-Otavi-Tsumeb-Grootfontein, an official has revealed. The N\$10 billion comes after having spent N\$3 billion towards rehabilitating the now complete Walvis Bay to Kranzberg. The Kranzberg to Otjiwarongo railway network is in the next phase and is set to begin later this year and run for about 4 years at a cost of N\$4 billion. TransNamib acting Chief Executive Officer Webster Gonzo said thereafter, the upgrade of Otjiwarongo Tsumeb will commence needing additional funding of N\$3 billion, while a stretch between Otavi and Grootfontein will require N\$3 billion as well. – The Brief

## SA Economic News

**South African outlook brighter if key hurdles overcome, IMF says.** South Africa could dramatically boost economic growth if the country fixed its fraying transport network and public electricity utility, the International Monetary Fund said. "If all the structural things are tackled, we believe growth can go up to 2.5% to 3%," Max Alier, the IMF's resident representative to South Africa, told a Bloomberg on Tuesday.

## Company News

Andrada signs off US\$25m funding for Namibia mine expansion. **Andrada Mining** has signed off a US\$25 million funding package with financier Orion Resources to develop its Uis mine in Namibia. The package comprised US\$2.5 million in equity, a US\$10 million convertible loan note with warrants and a US\$12.5 million unsecured royalty earmarked to boost tin production over the next two years. Funding is expected to be completed around the end of September 2023, with Andrada adding that a financing facility from the Development Bank of Namibia also remains on track subject to final conditions being met. – Proactive Investors

Implats flags earnings slump after hits from power woes, cable theft and weaker prices. **Impala Platinum** has warned that earnings for the year ended in June will drop more than a third due to lower metal prices and a toxic cocktail of other SA-specific factors. In a trading statement released on Tuesday, Implats said headline earnings for the financial year will fall as much as much as 44% to R18 billion, amid an 18% fall in the dollar metal price, partially offset by a 16% weaker rand. Basic earnings are expected to fall as much as much as 88%. – News 24

**KAP Industrial** flags lower earnings. Industrial, chemicals and logistics group KAP Industrial has advised shareholders it anticipates an even bigger slump in earnings than it had previously forecast for the year to end-June, hit by a higher effective tax rate and rising interest rates. Headline earnings per share (HEPS) are expected to fall by 37%-47%, the diversified industrials group said on Tuesday, with headline earnings of 39.2c-46.6c per share expected for the year to end-June, lower than the 49.2c-52.1c reported in May. – Business Day

Merape jumps 10% as SA's rail dysfunction helps lift chrome prices. Shares in **Merape Resources**, the junior partner in a joint venture in Glencore's SA operations, jumped more than 10% on Tuesday morning, when it reported that a weaker rand and higher chrome prices helped it up its interim dividend by two-thirds. Net cash climbed more than a quarter to R1.6 billion in the six months to end-June, the group said on Tuesday, when chrome ore prices remained elevated due to a lack of supply growth and continued logistics constraints out of SA, which represents over 90% of global seaborne trade. This echoes similar comments by JSE-listed Tharisa resources. – News 24

## SADC News

**Botswana's** consumer prices rose 1.5% y/y in July versus 4.6% in June, according to Statistics Botswana.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	1,173	49140	-1019	-2.03	-10.40	-25.92	76882	47604
B2G		5863	-73	-1.23	-3.23	-3.68	8050	5084
CGP		1502	0	0.00	0.07	15.27	1502	1050
FNB		4801	0	0.00	-4.00	55.53	5140	2849
FST	37,149	7078	-111	-1.54	-2.76	13.94	7304	5728
IVD	1,053	11170	-50	-0.45	0.06	3.91	11758	6891
KFS	276	1409	-2	-0.14	-1.67	16.35	1450	1046
LHN	710	387	0	0.00	-2.03	29.00	395	246
MMT	1,968	1932	-38	-1.93	1.90	12.33	1996	1502
MOC		708	0	0.00	0.00	0.57	752	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK	21,569	21422	-834	-3.75	-8.84	0.77	23809	19587
NBS		3719	0	0.00	1.06	74.90	3720	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE		6917	22	0.32	-0.93	9.29	7425	5206
OMM	15,553	1319	-14	-1.05	1.38	26.10	1333	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	5,328	6480	-23	-0.35	-1.47	33.00	6685	4726
SNB	11,758	19086	-257	-1.33	-0.07	13.75	19712	14313
SNM	103	29779	55	0.19	0.32	16.12	30648	23800
SNO	15,677	700	1	0.14	7.69	58.73	845	420
SRH	996	25670	-27	-0.11	-0.66	13.58	25900	19440
TRW	1,445	6762	-89	-1.30	-5.81	22.95	7179	4717
TTO		56	-29	-34.12	-37.78	14.29	140	24
VKN		1364	16	1.19	4.36	2.79	1501	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.24	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	44.89	Final	18.11	26 May 2023	15 June 2023
MOC	46.45	Interim	12.46	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	9.43	05 May 2023	26 May 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SILP	Annual General Meeting	16 August 2023 (09:30)	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.
SNO	1H23 Results Release	17 August 2023	Earnings- and headline earnings per share for the period ended 30 June 2023 are expected to be between 47% and 57% higher than what was reported for the comparative period a year ago.
ORY	FY23 Results Release	01 September 2023	

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23006	-43	-0.19	5.12	-21.74	40079	21013
ENXGLD		35567	163	0.46	4.13	18.31	37858	28464
ENXPLT		16608	22	0.13	0.95	-4.72	20491	13109
SXNNAM		1944	-18	-0.92	-0.61	8.97	1967	1692
NGNGLD		34034	144	0.42	4.76	18.24	36220	27231
NGNPLD		23135	-34	-0.15	5.49	-21.52	40093	21037
NGNPLT		16487	13	0.08	1.03	-4.80	20328	13791
SXNEMG		5709	-18	-0.31	0.58	17.28	5818	4593
SXNWDM		8008	8	0.10	3.54	28.64	8008	6055
SXNNDQ		16369	70	0.43	3.26	55.58	16376	10478
SXN500		8874	28	0.32	5.06	31.62	8874	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2280	37	1.6	28.5	10.1	2756	1518
CER		15	0	0.0	-48.3	-16.7	32	10
DYL		1097	25	2.3	44.2	36.3	1476	587
FSY		531	36	7.3	21.0	-8.8	1083	404
ELB		483	2	0.4	36.4	13.6	738	346
AGR		307	0	0	0.33	19.0	307	250

# Fixed Income

## Treasury Bills

Next Auction Date: 17-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.386	0.74	8.439	1.70
182-Day	8.775	-7.40	8.809	1.71
273-Day	8.996	-7.72	9.019	1.54
365-Day	8.918	-23.72	9.050	5.25

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 16-August-23

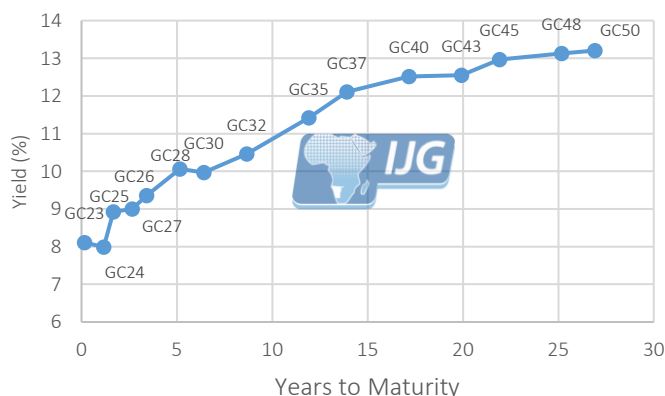
#### Commentary on Previous Auction:

The BoN received N\$764.8m worth of bids for the N\$195.0m worth of bonds on offer at the 02 August 2023 auction. The GCs recorded a bid-to-offer of 4.12x with demand concentrated on the edges of the curve. The GIs meanwhile logged 3.15x. The GI27 was under-subscribed for a third consecutive auction. Bidding was particularly competitive, resulting in the spreads of the vanilla bonds narrowing by an average of 15bps. The GI27's yield rose by 3bps, while the yields of the rest of the ILBs fell by an average of 5bps.

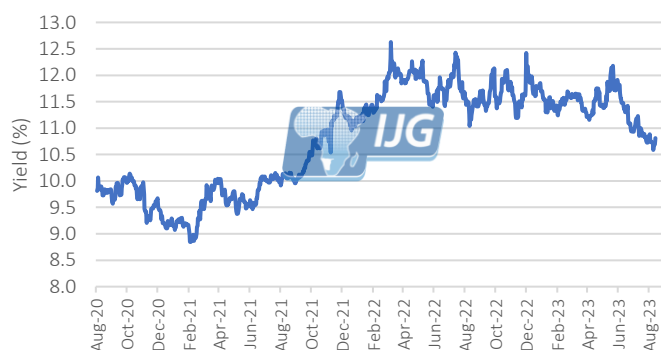
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.106	GT364/20Oct23	8.106	0	103.029	8.85	15-Oct-23
GC24	7.990	R186	9.020	-103	106.221	10.50	15-Oct-23
GC25	8.920	R186	9.020	-10	102.175	8.50	15-Oct-23
GC26	9.000	R186	9.020	-2	101.650	8.50	15-Oct-23
GC27	9.360	R186	9.020	34	96.762	8.00	15-Jan-24
GC28	10.058	R2030	10.345	-29	96.648	8.50	15-Oct-23
GC30	9.965	R2030	10.345	-38	91.508	8.00	15-Jan-24
GC32	10.465	R213	10.845	-38	94.759	9.00	15-Oct-23
GC35	11.417	R209	11.920	-50	88.462	9.50	15-Jan-24
GC37	12.110	R2037	12.220	-11	83.425	9.50	15-Jan-24
GC40	12.515	R214	12.290	23	84.239	9.80	15-Oct-23
GC43	12.555	R2044	12.535	2	82.271	10.00	15-Jan-24
GC45	12.965	R2044	12.535	43	78.313	9.85	15-Jan-24
GC48	13.126	R2048	12.405	72	80.454	10.00	15-Oct-23
GC50	13.205	R2048	12.405	80	79.179	10.25	15-Jan-24
GI25	3.200				147.440	3.80	15-Jan-24
GI27	4.340				113.162	4.00	15-Oct-23
GI29	4.885				126.867	4.50	15-Jan-24
GI33	5.640				115.628	4.50	15-Oct-23
GI36	6.080				105.879	4.80	15-Jan-24
Eurobond 2	7.639	10YUSBond	4.211	343	96.809	5.25	29-Oct-23
NAM04	10.780	R186	9.020	176	99.806	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>DBN23</b>	8.131	GT364/08Dec23	8.489	-36	101.905	8.85	04-Dec-23
<b>NEDNAM01</b>	8.910	GC24	7.990	92	102.128	10.82	01-Feb-24
<b>NEDX2030</b>	9.035	GC25	8.920	12	106.306	10.21	31-Aug-23
<b>BWFi23</b>	7.878	GC23	8.106	42	103.356	8.72	29-Sep-23
<b>BWFL23</b>	8.231	GT364/08Dec23	8.489	-26	100.070	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.558	3 month JIBAR	8.408	215	99.884	10.24	19-Aug-23
<b>BWJ2e27</b>	8.408	3 month JIBAR	8.408	0	99.908	8.09	19-Aug-23
<b>DBN29</b>	10.808	3 month JIBAR	8.408	240	102.261	10.89	31-Aug-23
<b>NEDJ2028</b>	11.158	3 month JIBAR	8.408	275	102.427	11.24	28-Aug-23
<b>ORYJ25</b>	10.908	3 month JIBAR	8.408	250	99.910	10.58	18-Aug-23
<b>BWJi24</b>	9.908	3 month JIBAR	8.408	150	101.256	10.00	30-Sep-23
<b>SBKN23</b>	9.288	3 month JIBAR	8.408	88	100.510	9.33	26-Oct-23
<b>BWJL23</b>	9.358	3 month JIBAR	8.408	95	99.541	9.44	02-Sep-23
<b>BWJL25</b>	9.568	3 month JIBAR	8.408	116	99.530	9.65	02-Sep-23
<b>SBNA24</b>	9.558	3 month JIBAR	8.408	115	102.099	9.28	24-Aug-23
<b>SBNA26</b>	9.778	3 month JIBAR	8.408	137	102.122	9.50	25-Aug-23
<b>SBKN26</b>	9.848	3 month JIBAR	8.408	144	100.899	9.94	13-Oct-23
<b>SBNG25</b>	9.798	3 month JIBAR	8.408	139	101.109	9.89	05-Oct-23
<b>SBNG27</b>	10.098	3 month JIBAR	8.408	169	101.141	10.19	05-Oct-23
<b>BWJf26S</b>	9.908	3 month JIBAR	8.408	150	99.514	9.99	02-Sep-23
<b>LHN01</b>	11.958	3 month JIBAR	8.408	355	99.935	11.63	17-Aug-23
<b>LHN02</b>	11.208	3 month JIBAR	8.408	280	101.444	11.29	29-Sep-23
<b>PNJ24</b>	11.408	3 month JIBAR	8.408	300	101.810	11.48	18-Sep-23
<b>PNJ25</b>	11.108	3 month JIBAR	8.408	270	101.825	11.18	16-Sep-23
<b>PNJ26</b>	11.658	3 month JIBAR	8.408	325	101.849	11.73	18-Sep-23
<b>PNJ27</b>	11.658	3 month JIBAR	8.408	325	101.914	11.73	16-Sep-23
<b>FNBj25S</b>	9.858	3 month JIBAR	8.408	145	101.437	9.94	23-Sep-23
<b>FNBj27S</b>	10.138	3 month JIBAR	8.408	173	101.477	10.22	23-Sep-23
<b>GDW26</b>	10.608	3 month JIBAR	8.408	220	99.451	10.69	03-Sep-23
<b>GDW28</b>	10.908	3 month JIBAR	8.408	250	99.435	10.99	03-Sep-23

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