

IJG Daily Bulletin

Wednesday, 16 April 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1696	40.24	2.43	-1.36	-5.83	1933	1509
NSX Local	716	-1.72	-0.24	0.01	3.64	722	669
JSE ALSI	89522	804.69	0.91	1.00	6.45	90464	72535
JSE Top 40	82325	774.87	0.95	1.12	9.21	83179	66463
JSE INDI	122991	632.20	0.52	-0.07	3.63	129141	97204
JSE FINI	19673	93.23	0.48	-2.85	-4.54	21735	15313
JSE RESI	74943	1667.52	2.28	9.16	44.38	75295	50764
JSE Banks	11992	57.95	0.49	-3.15	-5.30	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	40369	-155.83	-0.38	-3.89	-5.11	45074	36612
S&P 500	5397	-9.34	-0.17	-3.84	-8.25	6147	4835
NASDAQ	16823	-8.31	-0.05	-2.75	-12.88	20205	14784
FTSE100	8249	114.78	1.41	-3.89	0.93	8909	7545
DAX	21254	298.87	1.43	-4.10	6.75	23476	17025
Hang Seng	20897	-568.82	-2.65	-9.61	4.17	24874	16044
Nikkei	33703	-564.35	-1.65	-5.37	-15.52	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.02	-0.02	0.11	-3.64	-0.91	19.93	17.04
N\$/£	25.22	0.03	-0.13	-6.15	-6.57	25.47	22.44
N\$/€	21.59	0.12	-0.57	-8.20	-9.67	22.15	18.50
N\$/AUD\$	12.07	-0.01	0.05	-5.16	-3.42	12.67	11.26
N\$/CAD\$	13.65	0.02	-0.12	-6.69	-4.08	14.06	12.46
US\$/€	1.14	0.01	0.63	4.96	9.65	1.15	1.01
US\$/¥	142.33	-0.88	0.62	5.36	10.45	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	63.91	-0.76	-1.18	-14.52	-13.12	82.35	58.40
Gold	3287.79	57.07	1.77	5.26	25.27	3291.81	2277.35
Platinum	960.58	-1.77	-0.18	-3.73	5.84	1095.69	897.90
Copper	461.20	-6.65	-1.42	-9.23	12.71	541.50	406.25
Silver	32.42	0.10	0.31	-4.89	12.17	34.90	26.02
Palladium	973.00	-6.00	-0.61	-2.77	5.93	1257.00	870.50
Uranium	64.70	0.30	0.47	0.70	-11.25	93.60	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2131	0.00	0.00	0.24	3.55	2131	1825
FNB	4700	0.00	0.00	0.19	1.08	4947	4600
LHN	615	0.00	0.00	2.50	23.00	616	415
MOC	810	-15.00	-1.82	-1.82	6.86	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2895	0.00	0.00	0.00	0.14	3001	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1340	0.00	0.00	0.37	4.61	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1015	6.00	0.59	1.40	11.78	1015	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.19	103.52	-2.00	GC25	6.55	0	-2.64
R2030	9.20	95.46	-1.50	GC26	8.40	22	-2.00
R213	9.70	88.14	-2.00	GC27	8.39	21	-2.00
R2032	10.10	90.94	-2.50	GC28	9.02	-18	-1.50
R2035	10.91	87.86	-3.00	GC30	9.13	-7	-1.50
R209	11.21	69.19	-2.50	GC32	9.92	22	-2.00
R2037	11.45	81.17	-2.50	GC35	11.51	30	-5.55
R2040	11.79	80.70	-3.00	GC37	11.85	40	-5.12
R214	11.65	63.11	-3.50	GC40	11.98	33	-5.21
R2044	11.97	76.15	-2.00	GC43	12.20	23	-2.00
R2048	11.91	75.32	-2.00	GC45	12.45	48	-2.00
R2053	11.86	98.08	-2.00	GC48	12.16	25	-2.00
				GC50	12.22	31	-2.00

The Day Ahead	
Economic News	
Namibia MPC Announcement	
South Africa Retail Sales (Feb)	
US Industrial Production (Mar)	
US Retail Sales (Mar)	
US MBA Mortgage Applications (11 Apr)	
UK CPI (Mar)	
Eurozone CPI (Mar F)	

NSX Market Wrap	
N\$122.8m traded on the NSX yesterday with N\$37.6m worth of Nedbank Group and N\$27.2m worth of Shoprite Holdings exchanging hands. On the local bourse N\$2,538 worth of SBN Holdings traded down 15c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.9% to 89,521.80 as 83 stocks gained, 36 fell, and 5 were unchanged. Primary Health Properties rose 6.7%, Alexander Forbes Group Holdings gained 4.1% and Ninety-One climbed 4.0%. Montauk Renewables fell 5.2%, Growthpoint Properties dropped 3.0% and Curro Holdings declined 2.7%.	

International Market Wrap	
Stocks whipsawed as President Donald Trump's fast-evolving tariff war with top trade partners showed little signs of abating, leaving investors unwilling to take on too much risk after a two-day rally. That's even as results from Wall Street's financial heavyweights underscored an equity-trading boon and still-healthy consumers and businesses. After climbing almost 1%, the S&P 500 finished lower. In late hours, United Airlines Holdings stood by its full-year profit outlook but warned a "recessionary" scenario would erode demand and dramatically lower earnings. Bonds rose as a Treasury official said a rule change was under consideration that could lower trading costs for banks. The dollar snapped a five-day slide.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	292.699	0.059	0.020	0.306	2.221	12 Feb	30 Jan	29 Jan
IJG All Bond Index	374.189	0.755	0.202	-1.905	-0.554	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.527	-0.003	-0.046	0.323	-3.375	18 Jun	29 May	07 May
WIBAR 3m	6.794	0.000	0.000	0.000	-1.62	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

US Import Price Index fell 0.1% m/m in March, below market, as per the Bureau of Labour Statistics.

US Empire Manufacturing rose 11.9 points to -8.1 in April, as per the Federal Reserve Bank of New York.

UK Jobless Claims fell to 18,700 in March, as per the Office for National Statistics.

UK ILO Unemployment Rate remained steady at 4.4% in February, as per the Office for National Statistics.

UK Average Weekly Earnings rose 5.6% y/y in February, as per the Office for National Statistics.

Eurozone ZEW Survey Expectations fell by 58.3 points to -18.5 in April, as per the Centre for European Economic Research.

Germany ZEW Survey Expectations fell by 65.6 points to -14.0 in April, below market, as per the Centre for European Economic Research.

Local News

BIPA extends penalty waiver programme to September. The Business and Intellectual Property Authority (BIPA) has extended its Annual Duty Penalty Waiver Programme until 30 September 2025, providing registered business entities with additional time to comply with regulatory requirements without facing penalties or interest charges. The initiative, initially introduced to assist struggling businesses, particularly small and medium enterprises (SMEs), allows entities with outstanding annual duty payments from 2012 to 2022 to regularise their status without incurring punitive costs. – The Brief

GIPF announces 4% pension increase from April 2025. The Government Institutions Pension Fund (GIPF) has announced a 4% increase in pension benefits, effective 1 April 2025. According to the fund, the increment will apply to all GIPF pensioners, qualifying annuitants, as well as spousal and child beneficiaries. "Pensioners whose payments have been in effect for less than a year by 31 March 2025 will receive the increase on a pro-rata basis." GIPF Chief Executive Officer and Principal Officer, Martin Inkumbi, said the increase is a reflection of the Fund's robust financial standing. – The Brief

RenconAfrica drilling targets most attractive well yet. Canadian oil and gas explorer Reconnaissance Energy Africa (Recon Africa) has provided a drilling update on what the company's leadership calls its largest and most attractive well, known as Prospect I. Prospect I is located onshore Namibia in Petroleum Exploration Licence 073. It is ReconAfrica's largest prospect to be drilled so far. With this exploration well, the company revealed that it targets 365 million barrels of unrisks and 32 million barrels of risked prospective light/medium oil resources or 1.9 trillion cubic feet of unrisks and 140 billion cubic feet of risked prospective natural gas resources. - New Era

SA Economic News

Component of South Africa fuel price to rise on pipeline rates. Adjustment will contribute to an increase in the fuel price of 0.0523 rand per litre in the 2025-26 year starting April 1 and 0.038 rand for 2026-27 to take into account the increase in petroleum-pipeline system tariffs set in February, the National Energy of South Africa says.

South Africa port workers warn of strike as pay talks fail. South Africa's state-owned ports and freight rail company's biggest union threatened strike action after wage talks collapsed, a move that may curb shipments of minerals and agricultural goods. "The United National Transport Union and Transnet have officially reached a deadlock in the 2025-26 salary and wage negotiations following a failed conciliation process by the Commission for Conciliation, Mediation and Arbitration," the union said Monday in a statement.

Company News

Balwin bags R1bn IFC funding for Mooikloof Smart City. JSE-listed sectional-title mega estate developer Balwin Properties has secured a R1 billion funding deal from the International Finance Corporation (IFC), which is part of the World Bank Group. The IFC and Balwin announced the deal on Tuesday, saying the facility is being made available "to support the development of over 14 500 affordable apartments for buyers in Tshwane" as part of the company's so-called Mooikloof Smart City project. – Moneyweb

B2Gold pays N\$2.4bn in taxes. B2Gold Namibia announced that it contributed a total of N\$2.4bn in direct taxes to the government in 2024. This represents 57% of its N\$4.1bn profit before tax. When combined with indirect taxes and corporate social responsibility (CSR) spending, the company's total contribution to government reached 61% of its pre-tax profit. The mine last year retrenched 138 workers, of whom 95 undertook the voluntary retrenchment deal. B2Gold Country Manager John Roos revealed this in an interview with Nampa on Monday on the sidelines of a media engagement. He said by the end of 2025, only 400 out of 700 employees will be employed at the mine. A memo issued by the company in 2023 stated that the Otjikoto Mine had been experiencing uncertainty about the future, and a phased mine closure was imminent. - New Era

Exxaro upbeat about near-term coal demand. Mining and energy company Exxaro said it remained bullish on coal this year thanks to favourable market dynamics, while the new US administration promises to disrupt global investment in the energy transition. The group laid out its argument for a promising short-term coal outlook in its latest annual report published on Tuesday, forecasting tight supply in seaborne coal markets as Russian producers continue to face sanctions. Added to this is Chinese expansionary policy, which is expected to support near term demand. While SA is not a major supplier of coal to China, an economic recovery in the world's largest coal consumer would be beneficial for prices. – Moneyweb

SuperSportBet launches new casino games, capitalising on Soweto Derby rivalry. **MultiChoice** has set in motion the next part of its plan to take up a piece of SA's growing online betting pie, announcing two new games that capitalise on the popularity of soccer teams Kaizer Chiefs and Orlando Pirates. On Tuesday, Africa's largest pay-tv operator said it had released two new casino games: *Bucs Gold Rush* and *Amakhosi Cash*, centred on Orlando Pirates and Kaizer Chiefs, respectively. – Business Day

SADC News

Mauritius' revised fiscal gap, debt shows deep budget hole. The new administration in Mauritius has revised its estimate of the budget-financing gap for a second time, sending the ratio close to three times the initial estimate. The Finance Ministry now sees the fiscal deficit at more than 9% of gross domestic product for the year that ends in June. That compares with 6.7% of GDP forecast in December and 3.4% in a budget prepared by the previous government. Public-sector debt as a percentage of GDP is seen at over 90%, Prime Minister Navinchandra Ramgoolam told lawmakers on Tuesday. Ramgoolam also serves as finance minister in the new administration.

Zimbabwe's first-quarter mineral sales drop 27% y/y to US\$551m. Zimbabwe's 1Q mineral sales fell to US\$555.2 million, from US\$758.7 million a year earlier, weighed down by a decline in platinum group metals, a state agency said in an emailed statement.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	28,207	51020	1420	2.86	-0.15	-7.55	64496	43865
B2G		6399	282	4.61	20.90	40.82	6399	4303
CGP		2131	0	0.00	0.24	3.55	2131	1825
FNB		4700	0	0.00	0.19	1.08	4947	4600
FST	61,399	7086	88	1.26	-1.36	-6.71	8903	5913
IVD	116,792	11333	460	4.23	-0.56	-9.37	14294	10285
KFS	133,482	1840	25	1.38	1.88	-6.22	2018	1459
LHN		615	0	0.00	2.50	23.00	616	415
MMT	263,679	3000	-8	-0.27	-3.88	-0.86	3292	1970
MOC	1,240	810	-15	-1.82	-1.82	6.86	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	151,476	24639	1215	5.19	-4.22	-12.54	30900	21316
NBS		2895	0	0.00	0.00	0.14	3001	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		6081	-54	-0.88	4.84	-9.88	7603	5465
OMM	62,110	1051	9	0.86	-11.68	-15.99	1388	950
ORY		1340	0	0.00	0.37	4.61	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	1	8038	463	6.11	-2.86	-7.48	9147	6265
SNB	62,552	22185	-38	-0.17	-7.33	0.04	25042	16666
SNM		38556	656	1.73	3.33	-1.80	41085	28929
SNO	250	1015	6	0.59	1.40	11.78	1015	845
SRH	96,040	28274	1471	5.49	3.68	-3.99	38854	22717
TRW		7022	-142	-1.98	-2.42	-32.23	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN	73,553	1878	21	1.13	7.62	4.51	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.85	13 March 2025	4 April 2025
FNB	192.32	Interim	7.93	20 March 2025	11 April 2025
LHN	43.88	Final	13.62	06 June 2025	27 June 2025
MOC	49.27	Final	10.26	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.85	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	7.84	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	13.60	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Special General Meeting	16 April 2025	Meeting will be held and conducted via electronic media in the Etosha Boardroom, FirstRand Namibia Ltd., 5th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek
SILP	Special General Meeting	16 April 2025	Meeting will be held and conducted at the Ashburton Offices, Ground Floor, FNB Head Office @Parkside, 130 Independence Avenue

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17702	249	1.43	1.64	8.80	20720	15222
ENXGLD		59152	563	0.96	6.48	24.56	60044	40534
ENXPLT		17639	260	1.50	0.18	6.81	18909	15723
SXNNAM		2378	-1	-0.04	0.25	-0.63	2418	2014
NGNGLD		56585	530	0.95	6.40	24.52	57406	38868
NGNPLD		17595	316	1.83	0.90	8.01	20715	15384
NGNPLT		17473	234	1.36	-0.17	6.60	18758	15558
SXNEMG		6368	25	0.39	0.55	0.55	6582	5898
SXNWDM		9701	41	0.42	1.54	-3.69	10422	8850
SXNNDQ		20356	36	0.18	1.69	-10.45	23463	18471
SXN500		10823	-45	-0.41	0.52	-7.42	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2166	-32	-1.5	7.1	-16.1	2785	1918
AMETCN		1190	-18	-1.5	0.8	-16.7	1575	972
APETCN		1841	-23	-1.2	-5.2	-20.2	2352	1522
BHETCN		2991	29	1.0	4.4	18.8	3005	2172
FAETCN		2046	-34	-1.6	-2.7	-9.3	2771	1628
MSETCN		2023	-13	-0.6	8.8	-7.7	2361	1804
MWETCN		1706	11	0.6	1.6	-3.7	1845	1560
NFETCN		2062	92	4.7	11.6	10.6	2188	1136
TSETCN		1996	18	0.9	6.9	-38.6	3550	1098
SRETcn		1438	12	0.8	2.6	-5.6	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2636	-10	-0.4	-9.6	-22.1	5769	2148
CER		8	0	0.0	-11.1	-38.5	18	6
DYL		1132	-6	-0.5	-7.0	-13.8	2169	926
FSY		706	-60	-7.8	-16.2	-15.8	1471	552
EL8		270	-11	-3.9	0.0	-12.6	741	225
AGR		381	0	0.0	0.0	2.7	381	360
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 16-April-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.512	-2.91	7.560	1.27
182-Day	7.621	1.78	7.640	1.60
273-Day	7.717	5.21	7.779	1.28
365-Day	7.766	2.67	7.798	1.31

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 23-April-25

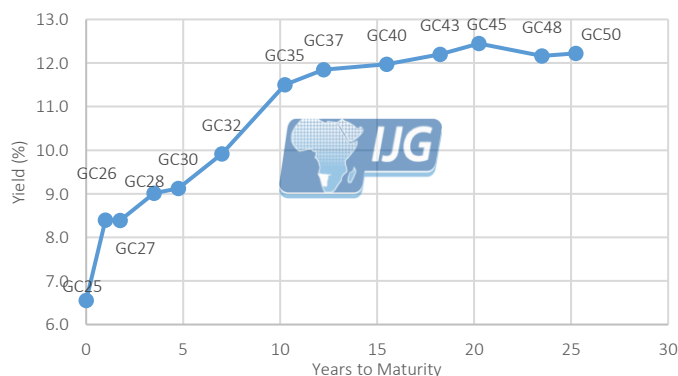
Commentary on Previous Auction:

The first bond auction of the Government's 2025/26 fiscal year saw the central bank receiving bids worth N\$2.38bn for the N\$2.70bn on offer, translating to a bid-offer ratio of 0.88x. Demand was skewed toward the shorter end of the curve, with the bonds in the GC27 – GC35 range all oversubscribed. The rest of the curve was undersubscribed. The BoN took advantage of the demand on the short end, over-allocating by N\$771.5m across the GC27 – GC35 to make up the shortfall. Conversely, the longer-dated vanilla bonds (GC37-GC50) were undersubscribed and under-allocated. The GIs recorded a bid-offer of 0.83x. Of these, only the GI33 was oversubscribed and fully allocated. The remaining GIs, namely GI27, GI29 and GI36 were all undersubscribed. The BoN allocated N\$2.13bn in the end.

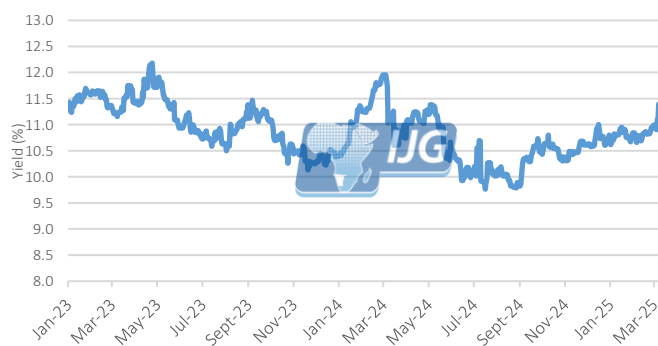
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	6.552	GT363/17Apr25	6.552	0	100.000	8.50	00-Jan-00
GC26	8.400	R186	8.185	22	100.094	8.50	15-Oct-25
GC27	8.391	R186	8.185	21	101.343	8.00	15-Jul-25
GC28	9.015	R2030	9.195	-18	98.482	8.50	15-Oct-25
GC30	9.125	R2030	9.195	-7	97.706	8.00	15-Jul-25
GC32	9.916	R213	9.695	22	95.454	9.00	15-Oct-25
GC35	11.505	R209	11.205	30	90.438	9.50	15-Jul-25
GC37	11.845	R2037	11.450	40	87.365	9.50	15-Jul-25
GC40	11.975	R214	11.650	33	84.831	9.80	15-Oct-25
GC43	12.196	R2044	11.965	23	86.517	10.00	15-Jul-25
GC45	12.447	R2044	11.965	48	83.358	9.85	15-Jul-25
GC48	12.159	R2048	11.910	25	83.350	10.00	15-Oct-25
GC50	12.225	R2048	11.910	31	87.162	10.25	15-Jul-25
GI25	3.800				156.471	3.80	15-Jul-25
GI27	4.625				118.852	4.00	15-Oct-25
GI29	4.760				137.565	4.50	15-Jul-25
GI33	5.210				126.363	4.50	15-Oct-25
GI36	5.577				120.120	4.80	15-Jul-25
Eurobond 2	8.742	10YUSBond	4.333	441	100.664	5.25	29-Apr-25
NAM04	9.595	R186	8.185	141	103.370	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.285	R186	8.185	10	103.947	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.692	3 month JIBAR	7.542	215	101.451	9.71	19-May-25
BWJ2e27	7.542	3 month JIBAR	7.542	0	101.132	7.56	19-May-25
DBN29	9.942	3 month JIBAR	7.542	240	101.241	9.96	31-May-25
NEDJ2028	10.292	3 month JIBAR	7.542	275	101.285	10.31	28-May-25
ORYJ25	10.042	3 month JIBAR	7.542	250	101.531	10.06	18-May-25
BWJL25	8.442	3 month JIBAR	7.542	90	101.075	8.72	02-Jun-25
SBNA26	8.912	3 month JIBAR	7.542	137	101.189	8.93	25-May-25
SBKN26	8.982	3 month JIBAR	7.542	144	100.048	8.98	13-Jul-25
SBNG25	8.932	3 month JIBAR	7.542	139	100.240	8.93	05-Jul-25
SBNG27	9.232	3 month JIBAR	7.542	169	100.248	9.23	05-Jul-25
SBKN27	8.692	3 month JIBAR	7.542	115	100.921	8.71	07-Jun-25
BWJf26S	9.042	3 month JIBAR	7.542	150	101.081	9.06	02-Jun-25
LHNS01	10.492	3 month JIBAR	7.542	295	101.627	10.51	17-May-25
LHN02	10.342	3 month JIBAR	7.542	280	100.476	10.36	29-Jun-25
PNJ25	10.242	3 month JIBAR	7.542	270	100.831	10.26	16-Jun-25
PNJ26	10.792	3 month JIBAR	7.542	325	100.816	10.81	18-Jun-25
PNJ27	10.792	3 month JIBAR	7.542	325	100.875	10.81	16-Jun-25
PNJ29	10.242	3 month JIBAR	7.542	270	100.776	10.26	18-Jun-25
FNBJ27S	9.272	3 month JIBAR	7.542	173	100.578	9.29	23-Jun-25
FNBJ28S	8.322	3 month JIBAR	7.542	78	100.498	8.34	24-Jun-25
FNBJ34	9.492	3 month JIBAR	7.542	195	101.108	9.51	03-Jun-25
GDW26	9.742	3 month JIBAR	7.542	220	101.161	9.99	03-Mar-25
GDW28	10.042	3 month JIBAR	7.542	250	101.197	10.29	03-Mar-25

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Amutenya	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie De Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Financial Manager	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543
Kari Rossouw	Sales and Research	kari@ijg.net	Tel: +264 (81) 958 3530
Robin Sherbourne	Economist	robin@ijg.net	Tel: +264 (81) 958 3500

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiar	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Senior Manager: Investments	mirko@ijg.net	Tel: +264 (81) 958 3531
Fares Amunkete	Senior Manager: Investments	fares@ijg.net	Tel: +264 (81) 958 3527
Peterson Mbise	Manager: Investments	peterson@ijg.net	Tel: +264 (81) 958 3532
Veripi Ngapurue	Senior Associate	veripi@ijg.net	Tel: +264 (81) 958 3500
Jacinda Lima	Associate	jacinda@ijg.net	Tel: +264 (81) 958 3500

IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjo	Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
Danie van Wyk	Portfolio Manager	danie@ijg.net	Tel: +264 (81) 958 3534
Joshua Sithole	Junior Research Analyst	joshua@ijg.net	Tel: +264 (81) 958 3523

IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542

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4th Floor, 1@Steps, C/O Grove & Chasie Streets, Kleine Kuppe
P O Box 186, Windhoek, Namibia, Tel: + 264 81 958 3500, www.ijg.net

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