

# IJG Daily Bulletin

Friday, 15 December 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1546	69.12	4.68	-4.41	-5.23	1853	102
NSX Local	671	0.00	0.00	-1.08	32.30	693	44
JSE ALSI	75290	2649.35	3.65	-0.32	3.07	81338	69128
JSE Top 40	69155	2590.98	3.89	-0.71	3.28	75306	63312
JSE INDI	105334	1670.20	1.61	1.79	16.64	109998	88868
JSE FINI	17332	656.15	3.93	2.15	11.64	17497	14240
JSE RESI	54108	3848.68	7.66	-7.20	-23.58	79846	50259
JSE Banks	10556	409.95	4.04	0.11	7.13	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	37248	158.11	0.43	3.61	12.37	37288	31430
S&P 500	4720	12.46	0.26	3.32	22.92	4739	3764
NASDAQ	14762	27.60	0.19	3.76	41.04	14856	10207
FTSE100	7649	100.54	1.33	2.62	2.65	8047	7207
DAX	16752	-13.82	-0.08	3.31	20.32	17003	13792
Hang Seng	16894	491.43	3.00	-0.88	-14.60	22701	15972
Nikkei	32960	273.99	0.84	-1.57	26.31	33853	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.33	0.00	0.01	2.85	-7.06	19.92	16.70
N\$/£	23.40	0.00	0.02	1.70	-12.01	24.73	20.24
N\$/€	20.16	0.00	-0.01	1.86	-9.50	21.33	17.82
N\$/AUD\$	12.31	0.02	-0.19	1.20	-5.73	13.07	11.37
N\$/CAD\$	13.69	0.01	-0.09	1.58	-8.22	14.66	12.34
US\$/€	1.10	0.00	0.01	0.97	2.70	1.13	1.04
US\$/¥	141.74	-0.15	0.11	4.56	-7.49	151.91	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	76.94	0.33	0.43	-4.85	-4.68	91.92	69.86
Gold	2035.47	-0.89	-0.04	-0.05	11.59	2135.39	1773.98
Platinum	960.29	-1.11	-0.11	3.31	-10.61	1134.95	843.10
Copper	389.20	-0.05	-0.01	1.08	2.31	427.55	355.75
Silver	24.13	-0.06	-0.23	-4.53	0.72	26.14	19.90
Palladium	1100.00	-21.40	-1.91	7.80	-40.62	1325.00	926.50
Uranium	85.50	0.00	0.00	5.72	75.82	85.50	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1690	0.00	0.00	-0.59	29.70	1702	1303
FNB	4901	0.00	0.00	-1.98	58.77	5198	3087
LHN	391	0.00	0.00	0.26	30.33	396	300
MOC	757	0.00	0.00	0.80	7.53	810	702
NAM	70	0.00	0.00	0.00	2.94	70	68
NBS	3149	0.00	0.00	-1.50	48.10	3800	2126
NHL	222	0.00	0.00	0.91	26.86	230	175
ORY	1199	0.00	0.00	-3.93	16.41	1250	1030
PNH	1200	0.00	0.00	0.00	-9.09	1320	1200
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	0.00	91.61	890	431

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.62	104.90	-25.50	GC24	8.96	0	0.21
R2030	9.76	92.02	-29.00	GC25	8.47	-15	-25.50
R213	10.28	83.60	-28.50	GC26	8.64	2	-25.50
R2032	10.62	87.15	-26.50	GC27	8.65	4	-25.50
R2035	11.47	83.89	-21.50	GC28	9.34	-41	-29.00
R209	11.62	65.31	-22.50	GC30	9.28	-48	-29.00
R2037	11.89	77.71	-21.50	GC32	9.80	-49	-28.50
R2040	12.23	77.44	-18.50	GC35	10.78	-84	-22.50
R214	12.10	59.85	-18.00	GC37	11.95	6	-21.50
R2044	12.32	73.62	-17.50	GC40	12.41	31	-18.00
R2048	12.24	73.12	-18.00	GC43	12.48	16	-17.50
R2053	12.24	95.12	-17.50	GC45	12.29	-2	-17.50
				GC48	12.46	23	-18.00
				GC50	12.04	-20	-18.00

The Day Ahead	
Economic News	
US Empire Manufacturing Index (Dec)	102
US Industrial Production (Nov)	
US Manufacturing PMI (Dec P)	
US Services PMI (Dec P)	
Eurozone Manufacturing PMI (Dec P)	
Eurozone Service PMI (Dec P)	
UK Manufacturing PMI (Dec P)	
UK Services PMI (Dec P)	
Germany Manufacturing PMI (Dec P)	
Germany Services PMI (Dec P)	

**NSX Market Wrap**  
N\$13.4m traded on the NSX yesterday with N\$2.3m worth of FirstRand and N\$2.1m worth of Anglo-American exchanging hands. On the local bourse N\$2.5m worth of FirstRand Namibia traded at market. N\$234,505 worth of ETFs traded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index rose 3.6% to 75,289.86 as 110 stocks gained and 16 fell. Gold Fields rose 14.7%, Anglo American Platinum gained 13.6% and Impala Platinum Holdings climbed 13.2%. Wilson Bayly Holmes-Ovcon fell 2.7%, Hudaco Industries dropped 2.5% and Textainer Group Holdings declined 2.2%.

**International Market Wrap**  
The rally in stocks driven by the Federal Reserve's dovish tilt and bets on a soft economic landing lost a bit of steam Thursday amid speculation the market has run too far, too fast. After a surge that put the S&P 500 within a striking distance of its all-time high, the gauge saw a small gain as valuations and "overbought" levels suggest equities are vulnerable to a pullback. The Nasdaq 100 fell after an over 50% surge in 2023. Wall Street's "fear gauge" — the VIX — pushed further away from an almost four-year low. Piles of derivatives contracts tied to stocks and indexes were due to mature Friday — which could amplify instability. Asian stocks advanced, fuelled by China's central bank as it stepped up support for the economy by adding US\$112 billion of cash into the financial system. Treasuries edged lower.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	262.979	0.059	0.022	0.312	7.703	15 Feb	26 Jan	01 Feb
IJG All Bond Index	327.031	3.812	1.179	0.367	17.751	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.490	-0.012	-0.16	-0.08	17.73	14 Jun	25 May	03 May
WIBAR 3m	7.981	0.012	0.151	2.901	8.13	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**South Africa PPI** fell 0.6% m/m but rose 4.6% y/y in November, as per Statistics South Africa

**US Retail Sales** rose 0.3% m/m in November, as per the Census Bureau.

**US Initial Jobless Claims** fell by 19,000 to 202,000 in the week of 9 December, below market, as per the Department of Labour.

**US Continuing Claims** rose by 20,000 to 1.88 million in the week of 2 December, as per the Department of Labour.

**US Import Price Index** fell 0.4% m/m and 1.4% y/y in November, as per the Bureau of Labour Statistics.

**Eurozone ECB rate** was left unchanged at 4.5% in the week of 14 December, as per the European Central Bank.

**UK Bank of England held rates** unchanged at 5.25% in the week of 14 December, as per the Bank of England.

## Local News

**1,171 new vehicles were sold in November**, a 27.0% m/m expansion from the 922 vehicles sold in October and 12.4% more than the 1,042 vehicles sold in November last year. **Year-to-date, a total of 11,944 new vehicles have been sold**, of which 5,842 were passenger vehicles, 5,381 were light commercial vehicles, and 721 were medium- and heavy commercial vehicles. By comparison, 9,971 vehicles were sold by November 2022. On a 12-month cumulative basis, a total of 12,896 new vehicles were sold by the end of last month, representing a 20.5% y/y increase from the 10,705 sold over the comparable period a year ago.

**Retail and wholesalers earn N\$17.0 billion in third quarter.** In the three months from July to September 2023, retailers and wholesalers saw a 6,1% increase in their activities, earning a total of N\$17 billion. This is according to the Namibia Statistics Agency's gross domestic product (GDP) report released yesterday. According to the report, though businesses made N\$1,7 billion more compared to last year, it is still a decline from 2021. "This is a nominal increase of 11,1% compared to a growth of 17,9% recorded in the same period in 2022," noted the report. Namibia's 2023 third quarter GDP stood at N\$38,7 billion compared to N\$36,1 billion over the same period in 2022. This is a N\$2,6 billion growth from last year during the same period. - The Namibian

**Push to suspend Meatco CEO amid privatisation stand-off.** A frantic push is underway to suspend Meatco CEO Mwilima Mushokabanji due to a myriad of challenges at the company, and amid talks that his opposition to privatising Meatco and perceived anti-redline stance have earned him enemies across the conservative beef industry. Mushokabanji has been at the helm of Meatco since 2020, on a contract running until 2025, but it has been a baptism of fire for the once highly rated youthful executive, who has previously cited the Covid-19 pandemic, drought and legacy debts as challenges befalling his tenure. While under his tutelage Meatco has drastically reduced its debt, including clearing N\$437.3 million owed to the Development Bank of Namibia, the company remains under severe financial stress. - Namibian Sun

**Oil expected to flow by 2026.** Energy minister Tom Alweendo says Namibia is expected to see oil production by 2026 if all goes according to plan. He made the comments during a Cabinet briefing this week, adding that government is working tirelessly with oil giants Total Energies and Shell to realise the goal, with expectations that oil production could start within four to five years. "The work we are doing with our investors, if all goes to plan, we should have first oil in four to five years. - Namibian Sun

**Bannerman secures Mining License for Etango Uranium Project in Namibia.** Bannerman Energy has announced that it has been granted a mining license (ML) by the Ministry of Mines and Energy for its flagship Etango Uranium Project in Namibia. The grant notification and signed ML 250 documentation according to the company, were received from the Namibian Ministry of Mines and Energy on Thursday. The Australian uranium development company said the granting of the ML has allowed the company to immediately award two key early works contracts on Etango for a temporary construction water supply and a site access road at a combined value of approximately N\$36.0 million. – The Brief

## SA Economic News

**South African portfolio outflows grow as investors sell assets.** South African portfolio outflows climbed in the third quarter as non-residents sold domestic debt and equity securities. Portfolio outflows totalled R41.9 billion (US\$2.2 billion) in the three months through 30 September, the Pretoria-based South African Reserve Bank said in its Quarterly Bulletin published Thursday. That's the most since the third quarter of 2021.

## Company News

**Nedbank**, Norfund to lend Pele Green R2.5 billion for renewable power plants. Pele Green Energy has won R2.5 billion (US\$132 million) in funding from lenders including Nedbank Group to help it build renewable power plants including one ordered by Anglo American Platinum. The other creditors include Norfund AS and the Industrial Development Corp, development finance institutions owned by the governments of Norway and South Africa respectively, said Gqi Raoleka, Pele's managing director. Nedbank will provide R1 billion, the IDC R829 million and Norfund R658 million. – Mining Weekly

**SA Corporate Real Estate** reports reduced retail vacancies. SA Corporate Real Estate, which owns a diversified property portfolio in SA and Zambia, saw its SA retail vacancies reduce slightly due to leasing of new space. In its pre-close update on Thursday, the company said vacancies fell to 3.1% by the end of October from 3.2% at end-December 2022. – Business Day

Spear hails Western Cape infrastructure. **Spear REIT**, the Western Cape-focused property fund, says nodal expansion of residential areas and mixed-use precincts will continue to drive demand for space in its portfolio, along with economic investment and development in the region. The fund expects demand will further be boosted by the return of the hospitality and tourism sectors. – Business Day

## SADC News

**Malawi** needs US\$700 million to boost fish production. The Department of Fisheries has said the country needs to invest US\$700 million in fish farming if it is to realise its goal of producing 729 000 metric tonnes (MT) by 2033. He said with serious investment in fish production, the country has the potential to increase the production for local consumption as well as exports. – The Nation

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	4,957	42030	2200	5.52	-17.85	-36.64	76882	39830
B2G		5936	259	4.56	-5.99	-2.48	8050	5371
CGP		1690	0	0.00	-0.59	29.70	1702	1303
FNB	50,000	4901	0	0.00	-1.98	58.77	5198	3087
FST	32,546	7052	380	5.70	4.58	13.52	7452	5947
IVD	11,295	12293	390	3.28	2.06	14.35	12296	9537
KFS	72,880	1547	42	2.79	2.11	27.75	1547	1148
LHN		391	0	0.00	0.26	30.33	396	300
MMT	2,757	2079	39	1.91	3.38	20.87	2219	1665
MOC		757	0	0.00	0.80	7.53	810	702
NAM		70	0	0.00	0.00	2.94	70	68
NBK	3,429	20708	747	3.74	-3.14	-2.59	23809	19544
NBS		3149	0	0.00	-1.50	48.10	3800	2126
NHL		222	0	0.00	0.91	26.86	230	175
OCE		7002	102	1.48	3.00	10.63	7649	6046
OMM	41,242	1233	55	4.67	7.22	17.88	1333	1007
ORY		1199	0	0.00	-3.93	16.41	1250	1030
PNH		1200	0	0.00	0.00	-9.09	1320	1200
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA	3,835	7359	368	5.26	8.36	51.05	7359	4726
SNB	3,754	20082	722	3.73	0.30	19.69	20082	14910
SNM	2,624	27974	474	1.72	-3.45	16.06	29368	23574
SNO		845	0	0.00	0.00	91.61	890	431
SRH	768	26912	1273	4.97	4.65	19.08	26912	19440
TRW	537	7160	27	0.38	-6.52	30.18	8418	4717
TTO		27	0	0.00	-46.00	-44.90	140	24
VKN	65,711	1442	27	1.91	8.75	8.67	1442	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.92	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.25	13 October 2023	03 November 2023
MOC	46.45	Interim	11.26	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.71	20 October 2023	30 October 2023
ORY	101.00	Final	8.51	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	Annual General Meeting	25 January 2024	Paratus Armada Data Center, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18862	868	4.82	1.19	-35.84	31504	17386
ENXGLD		36694	-6	-0.02	-2.05	22.06	37858	29970
ENXPLT		17046	-31	-0.18	0.02	-2.21	20491	15406
SXNNAM	11,379	2085	52	2.56	1.86	16.87	2085	1763
NGNGLD		35111	-14	-0.04	-2.10	21.99	36220	28686
NGNPLD		18864	854	4.74	0.80	-36.01	31634	17101
NGNPLT		16907	-109	-0.64	0.00	-2.37	20328	15293
SXNEMG		5708	-15	-0.26	-0.14	17.26	5818	4857
SXNWDM		8261	-110	-1.31	1.67	32.71	8371	6213
SXNNDQ		17477	-267	-1.50	1.88	66.12	17744	10478
SXN500		9134	-134	-1.45	1.64	35.48	9268	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3294	-8	-0.2	-1.5	59.1	3597	1518
CER		18	2	12.5	5.9	0.0	32	12
DYL		1203	1	0.1	-6.1	49.4	1671	587
FSY		996	-25	-2.4	3.2	71.1	1138	404
ELB		557	-10	-1.8	-0.4	31.1	685	346
OSN		1482	41	2.8	-11.2	-9.2	1761	1204
AGR	20,059	316	0	0	0.32	22.5	316	258

# Fixed Income

## Treasury Bills

Next Auction Date: 21-Dec-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.772	2.89	8.873	1.12
182-Day	8.911	1.81	8.929	1.89
273-Day	8.955	0.09	8.962	2.23
365-Day	8.965	0.41	9.000	1.77

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 12-Jan-24

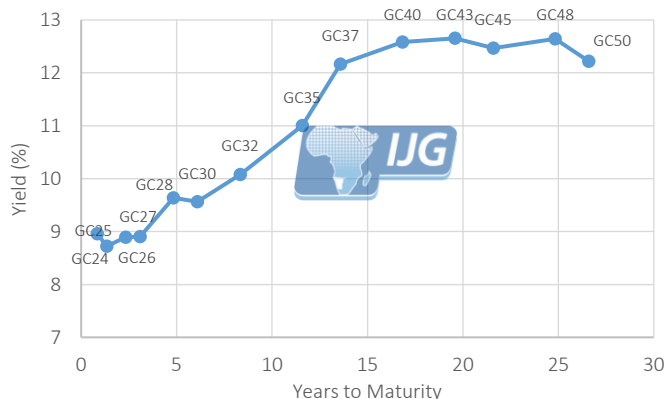
#### Commentary on Previous Auction:

The BoN received 113 bids worth N\$283.3m for the N\$195.0m worth of bonds on offer at the 22 November auction. The GCs recorded a bid-to-offer ratio of 1.25x, while the GIs logged 2.22x. Demand continued to favour the short end of the curve, with the central bank under-allocating on the GC32, GC35, GC40, GC43, GC45, GC48 and GC50. However, the BoN opted to over-allocate on the GC26, GC28 and GC37. The central bank ended up raising N\$182.7m of the N\$195.0m targeted issuance. Spreads increased by 12bps on average on the bonds that received allocations and the yields of the ILBs were once again little changed from their pre-auction levels.

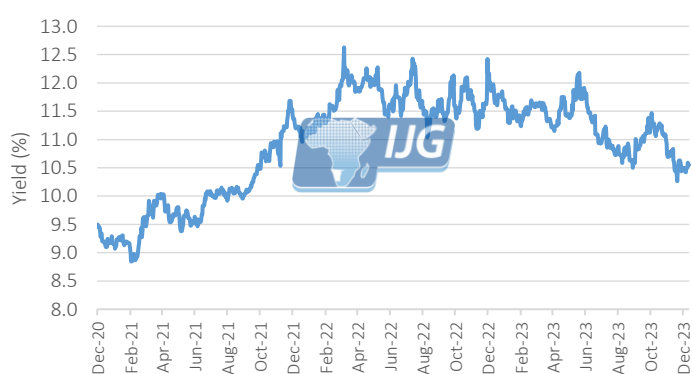
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.960	GT364/18Oct24	8.960	0	102.911	10.50	15-Apr-24
GC25	8.470	R186	8.615	-15	101.411	8.50	15-Apr-24
GC26	8.635	R186	8.615	2	101.094	8.50	15-Apr-24
GC27	8.650	R186	8.615	4	101.564	8.00	15-Jan-24
GC28	9.345	R2030	9.755	-41	98.144	8.50	15-Apr-24
GC30	9.275	R2030	9.755	-48	97.461	8.00	15-Jan-24
GC32	9.795	R213	10.280	-49	96.993	9.00	15-Apr-24
GC35	10.781	R209	11.620	-84	95.543	9.50	15-Jan-24
GC37	11.950	R2037	11.890	6	87.638	9.50	15-Jan-24
GC40	12.405	R214	12.100	31	83.343	9.80	15-Apr-24
GC43	12.478	R2044	12.315	16	86.104	10.00	15-Jan-24
GC45	12.291	R2044	12.315	-2	85.700	9.85	15-Jan-24
GC48	12.462	R2048	12.235	23	82.832	10.00	15-Apr-24
GC50	12.037	R2048	12.235	-20	90.028	10.25	15-Jan-24
GI25	3.300				150.599	3.80	15-Jan-24
GI27	4.723				112.379	4.00	15-Apr-24
GI29	5.128				129.102	4.50	15-Jan-24
GI33	5.755				115.391	4.50	15-Apr-24
GI36	6.097				109.149	4.80	15-Jan-24
Eurobond 2	6.022	10YUSBond	3.921	210	99.365	5.25	29-Apr-24
NAM04	10.375	R186	8.615	176	104.306	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDNAM01</b>	9.535	GC24	8.960	58	104.716	10.82	01-Feb-24
<b>NEDX2030</b>	8.585	GC25	8.470	12	104.748	10.21	29-Feb-24
<b>BWFL26</b>	8.715	R186	8.615	10	100.454	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.542	3 month JIBAR	8.392	215	100.702	10.52	19-Feb-24
<b>BWJ2e27</b>	8.392	3 month JIBAR	8.392	0	100.560	8.37	19-Feb-24
<b>DBN29</b>	10.792	3 month JIBAR	8.392	240	100.399	10.77	29-Feb-24
<b>NEDJ2028</b>	11.142	3 month JIBAR	8.392	275	100.471	11.12	28-Feb-24
<b>ORYJ25</b>	10.892	3 month JIBAR	8.392	250	100.755	10.87	18-Feb-24
<b>BWJi24</b>	9.892	3 month JIBAR	8.392	150	99.541	9.83	31-Dec-23
<b>BWJL25</b>	9.292	3 month JIBAR	8.392	90	100.357	9.53	02-Mar-24
<b>SBNA24</b>	9.542	3 month JIBAR	8.392	115	100.507	9.52	24-Feb-24
<b>SBNA26</b>	9.762	3 month JIBAR	8.392	137	100.492	9.74	25-Feb-24
<b>SBKN26</b>	9.832	3 month JIBAR	8.392	144	101.644	9.78	13-Jan-24
<b>SBNG25</b>	9.782	3 month JIBAR	8.392	139	101.852	9.73	05-Jan-24
<b>SBNG27</b>	10.082	3 month JIBAR	8.392	169	101.909	10.03	05-Jan-24
<b>BWJf26S</b>	9.892	3 month JIBAR	8.392	150	100.312	9.87	02-Mar-24
<b>LHN01</b>	11.942	3 month JIBAR	8.392	355	100.859	11.92	17-Feb-24
<b>LHN02</b>	11.192	3 month JIBAR	8.392	280	102.305	11.13	29-Dec-23
<b>PNJ24</b>	11.392	3 month JIBAR	8.392	300	99.875	11.33	18-Dec-23
<b>PNJ25</b>	11.092	3 month JIBAR	8.392	270	99.939	11.03	16-Dec-23
<b>PNJ26</b>	11.642	3 month JIBAR	8.392	325	99.873	11.58	18-Dec-23
<b>PNJ27</b>	11.642	3 month JIBAR	8.392	325	99.936	11.58	16-Dec-23
<b>FNBj25S</b>	9.842	3 month JIBAR	8.392	145	99.758	9.78	23-Dec-23
<b>FNBj27S</b>	10.122	3 month JIBAR	8.392	173	99.751	10.06	23-Dec-23
<b>GDW26</b>	10.592	3 month JIBAR	8.392	220	100.306	10.57	03-Mar-24
<b>GDW28</b>	10.892	3 month JIBAR	8.392	250	100.315	10.87	03-Mar-24

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