

IJG Daily Bulletin

Wednesday, 15 November 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1575	48.33	3.17	4.34	-3.44	1853	102
NSX Local	684	11.89	1.77	2.77	34.85	693	44
JSE ALSI	73444	1810.33	2.53	5.44	0.54	81338	69128
JSE Top 40	67318	1663.86	2.53	5.39	0.54	75306	63312
JSE INDI	100444	1487.35	1.50	7.16	11.22	109998	85608
JSE FINI	16768	401.87	2.46	7.28	8.00	17497	14240
JSE RESI	55464	2297.64	4.32	0.71	-21.67	79846	52233
JSE Banks	10337	236.25	2.34	8.17	4.91	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34828	489.83	1.43	5.37	5.07	35679	31430
S&P 500	4496	84.15	1.91	7.20	17.09	4607	3764
NASDAQ	14094	326.64	2.37	9.67	34.66	14447	10207
FTSE100	7440	14.64	0.20	1.62	-0.15	8047	7207
DAX	15614	269.43	1.76	5.43	12.14	16529	13792
Hang Seng	17895	498.27	2.86	4.57	-9.54	22701	16834
Nikkei	33463	767.51	2.35	8.44	28.24	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.23	0.01	-0.04	2.28	-6.55	19.92	16.70
N\$/£	22.78	-0.01	0.02	-0.48	-9.59	24.73	20.22
N\$/€	19.83	0.00	-0.02	-0.58	-8.03	21.33	17.49
N\$/AUD\$	11.85	-0.01	0.11	-0.22	-2.07	13.07	11.34
N\$/CAD\$	13.32	0.01	-0.09	0.92	-5.68	14.66	12.34
US\$/€	1.09	0.00	-0.01	2.87	1.62	1.13	1.02
US\$/¥	150.63	0.26	-0.17	0.70	-12.95	151.91	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.77	0.30	0.36	-2.65	1.95	93.20	69.46
Gold	1966.49	2.20	0.11	-0.88	7.81	2062.99	1729.01
Platinum	889.04	-0.62	-0.07	-5.13	-17.24	1134.95	843.10
Copper	369.00	0.65	0.18	1.12	-3.15	433.30	351.95
Silver	23.16	0.07	0.31	1.39	-3.30	26.14	19.90
Palladium	1024.50	-2.10	-0.20	-9.02	-44.04	1810.00	948.50
Uranium	74.25	0.25	0.34	-0.34	52.68	74.50	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1650	0.00	0.00	0.00	26.63	1700	1300
FNB	4999	0.00	0.00	-0.02	61.95	5198	2943
LHN	390	0.00	0.00	0.00	30.00	396	300
MOC	810	90.00	12.50	12.81	15.06	810	702
NAM	70	0.00	0.00	0.00	2.94	70	68
NBS	3199	0.00	0.00	0.00	50.45	3800	2126
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1243	0.00	0.00	-0.16	20.68	1250	1024
PNH	1272	0.00	0.00	0.00	-3.64	1320	1272
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	845	0.00	0.00	11.18	91.61	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.92	104.17	-16.50	GC24	8.84	0	-0.07
R2030	10.23	89.92	-20.00	GC25	8.58	-34	-16.50
R213	10.82	81.09	-20.00	GC26	8.75	-17	-16.50
R2032	11.15	84.48	-20.00	GC27	8.71	-21	-16.50
R2035	11.82	81.91	-21.00	GC28	9.35	-88	-20.00
R209	11.90	63.87	-21.00	GC30	9.77	-46	-20.00
R2037	12.14	76.32	-21.00	GC32	10.36	-46	-20.00
R2040	12.33	76.85	-21.50	GC35	10.92	-98	-21.00
R214	12.17	59.44	-20.50	GC37	12.20	6	-21.00
R2044	12.39	73.16	-20.00	GC40	12.18	1	-20.50
R2048	12.30	72.71	-20.00	GC43	12.36	-3	-20.00
R2053	12.34	94.38	-20.00	GC45	12.10	-29	-20.00
				GC48	12.29	-1	-20.00
				GC50	11.74	-56	-20.00

The Day Ahead	
Economic News	
South Africa Retail Sales (Sep)	102
US Empire Manufacturing (Nov)	69128
US PPI (Oct)	63312
US Retail Sales (Oct)	85608
US MBA Mortgage Applications (10 Nov)	14240
Eurozone Industrial Production (Sep)	52233
UK CPI, PPI, RPI (Oct)	8600
Japan Trade Balance (Oct)	
Japan Core Machine Orders (Sep)	
Japan Tertiary Industry Index (Sep)	

NSX Market Wrap	
N\$12.4m traded on the NSX yesterday with N\$423,989 worth of Shoprite Holdings and N\$350,515 worth of Sanlam exchanging hands. On the local bourse N\$10.6m worth of SBN Holdings traded at market and N\$559,888 worth of FirstRand Namibia traded at market. No ETF trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 2.5% to 73,443.50 as 113 stocks gained, 11 fell, and 3 were unchanged. Hammerson rose 15.0%, Karoo0000 gained 9.5% and Montauk Renewables climbed 9.0%. Bid Corp fell 3.7%, Textainer Group Holdings dropped 2.4% and The Spar Group declined 1.8%.	

International Market Wrap	
Stocks climbed while bond yields tumbled as an unexpected inflation slowdown bolstered bets the Federal Reserve's aggressive hiking cycle is now over — and the next move will be a rate cut next year. The S&P 500 rose nearly 2%, the most since April. Tesla led gains in megacaps and Nvidia rallied for a 10 th straight session. Regional banks jumped almost 6%. The Russell 2000 index of small caps added over 5%. Two-year yields plunged over 20 basis points. The dollar fell 1.2%. MSCI's Asia Pacific Index jumped about 2% on Wednesday, with all markets in the green. South Korea's won led gains among Asian currencies. The offshore yuan strengthened to its highest since August. The yen fell, partly unwinding its strong rally seen in the previous day.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	261.227	0.058	0.022	0.312	6.986	15 Feb	26 Jan	01 Feb
IJG All Bond Index	323.263	3.465	1.083	1.089	16.395	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.426	-0.001	-0.013	0.243	16.724	14 Jun	25 May	03 May
WIBAR 3m	7.644	0.000	0.000	0.328	3.56	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

South Africa Unemployment Rate fell from 32.6% in Q2 to 31.9% in Q3, as per Statistics South Africa.

US CPI was steady m/m and rose 3.2% y/y in October, below market, as per the Bureau of Labor Statistics.

US NFIB Small Business Optimism Index fell 0.1 point to 90.7 in October, as per the National Federation of Independent Business.

Eurozone GDP fell 0.1% q/q but rose 0.1% y/y in Q3, as per Eurostat.

Eurozone ZEW Survey Expectations Index rose 11.5 points to 13.8 in November, as per the Center for European Economic Research.

Germany ZEW Survey Current Situation Index rose 0.1 point to -79.8 in November, as per the Center for European Economic Research.

Germany ZEW Survey Expectations Index rose 10.9 points to 9.8 in November, as per the Center for European Economic Research.

Japan GDP fell 0.5% q/q in Q3, as per the Economic and Social Research Institute.

Local News

ECB to create central RED despite City pushback. The Electricity Control Board (ECB) says it will forge ahead with the establishment of a central regional electricity distributor (RED) - despite hesitancy from the City of Windhoek, which has resisted efforts to join any such body. The City, which is entangled in a fight with Ongos Valley Development (OVD) over the latter's plan to produce its own electricity, is concerned that an RED would force it to subsidise rural electricity consumers in the Khomas Region. ECB CEO Robert Kahimise stressed the importance of the establishment of a central RED, arguing that despite the City's resistance, declining revenue margins may render Windhoek unable to effectively and efficiently provide electricity to its residents in the long-term. – Namibian Sun

Nam, SA green hydrogen pipeline flagged. Environmentalists have strongly cautioned against a proposed plan that intends to construct a green hydrogen pipeline from Namibia's Kunene region to Boegoebaai in South Africa's Northern Cape province. They are concerned about the pipeline's potential impact on indigenous communities, cherished national parks, animals and plants that inhabit the Namibian coast, which has been declared the eighth largest marine protected area in the world and the largest in Africa. Despite these concerns, the two governments have given technocrats from both countries six months to amend agreements to include green hydrogen. – The Namibian

Namibia expects strong market demand for grapes. Namibia has commenced its table grape export season, with the first shipments of this year's Southern African harvest set to reach international markets. The country anticipates a robust export season, driven by favorable weather conditions and an array of new grape varieties. Harvesting of early table grape varieties is currently underway in Namibia, with the initial shipments already en route from the port of Cape Town. The nation is aiming for a similar export volume to last year, which saw approximately 10.5 million cartons of grapes sent abroad. Early indications suggest a high-quality crop, with a focus on the Early Sweet variety during the initial packing phase. – Windhoek Observer

Benguela Blue Aqua Farming to raise N\$1.7bn to build Namibia's first salmon farm. Benguela Blue Aqua Farming, a Namibian aquaculture company, is aiming to raise N\$1.7 billion in capital outlay for equipment, infrastructure, and human capital for its new salmon farm project. The project, which began in July 2022 and is expected to take off in June 2024, seeks to raise 35,000 metric tonnes of Atlantic salmon annually in submersible net pens, eight kilometres off the coast of Namibia. – The Brief

SA Economic News

South Africa's employment rises above pre-covid levels. South Africa's employment rose above the level it was before the coronavirus pandemic struck, as finance and community and social service sectors added jobs. The number of employed people stood at 16.7 million in the three months through September, exceeding the number before the pandemic struck, data released by Statistics South Africa in the capital, Pretoria showed on Tuesday. That's as the official jobless rate decreased more than expected to 31.9% in the quarter from 32.6% in the prior three months. The median estimate of five economists in a Bloomberg survey was 32.5%.

Company News

B2Gold shifts to underground mining. B2Gold Namibia's Otjikoto gold mine is transitioning from open-pit gold ore extraction to underground mining in a bid to improve production. The company's board chairperson Leake Hangala said the move comes as the company has depleted its open-pit resources, signalling a strategic shift in its mining approach. The decision follows a decade-long journey marked by the challenges and adaptability of open-pit mining. Hangala emphasised the necessity to explore new avenues for resource extraction, reflecting on the company's evolution. – The Brief

Barloworld thriving after exit from noncore assets. Diversified industrial group Barloworld on Tuesday said it expects to report a rise in headline earnings per share (HEPS) for its year to end-September, showing resilience despite exiting its logistics business and the unbundling of Zeda. Basic HEPS for continuing operations are expected to rise by as much as 6.2% to 1,163.8c when Barloworld reports on its full-year results on Monday, it said in a trading update. – Business Day

Liberty Two Degrees exits JSE. Liberty Two Degrees (L2D) – the real estate investment trust (Reit) that owns around 25% of several landmark properties like Sandton City, Eastgate and Liberty Midlands Mall – terminated its listing on the JSE on Tuesday (14 November). This comes in the wake of the property counter being brought back into the Liberty Group fold following a buyout deal announced in July by Liberty (which is owned by JSE-listed banking and financial services giant Standard Bank Group). - Moneyweb

'Very positive results' from Osino. **Osino Resources**, owner of the Twin Hills Gold Project in central Namibia, has said its infill drill programme is producing "some very positive results". The Canadian-based company, which dual-listed on the Namibian Stock Exchange (NSX) in August this year, has completed the drilling of 110 boreholes over a large area representing about one-year-of-open-pit mining at the Bulge pit, majority mineral resource contributor to the Twin Hills Gold Project. The assay results from 50 out of 110 holes still to have been reported with all results expected this month. Commenting on the results, Dave Underwood, Osino's vice president of exploration, said they indicate "some small but very high-grade shoots within the Twin Hills deposit, that could enhance the resource numbers and production gold grade down the line". – Market Watch

Western Cape floods cost **Santam** R200m in net claims. SA's largest short-term insurer Santam said on Tuesday severe flooding in the Western Cape and further losses from property fire claims weighed on its underwriting performance in the nine months to end-September. Torrential rains over the Heritage Day long weekend damaged physical infrastructure in parts of the province, resulting in the flurry of claims from a broad spectrum of policyholders. – Business Day

Stor-Age posts modest 2.2% increase in interim dividend. Stor-Age – the only pure play self-storage property fund listed on the JSE – on Tuesday posted a modest 2.2% increase in interim dividend per share (DPS) for the six months ended 30 September. Its half-year DPS, a key financial performance measure for real estate investment trusts (Reits), came in at 61.36 cents. Despite the moderate increase, the group punted the fact that it delivered an "outstanding operational performance in SA" in its official results media statement on Tuesday. However, it did concede that there were "challenges of an evolving operating environment". - Moneyweb

SADC News

Companies listed on the **Zimbabwe** Stock Exchange now have the option of preparing their financial statements in US dollars, given the currency's dominance in the economy, the chief executive officer of the bourse said. Making the switch would require the approval of directors and shareholders, ZSE CEO Justin Bgoni said on Tuesday by text message. "It's a multi-currency environment, so they can report in US dollars."

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	131	49235	2578	5.53	3.31	-25.78	76882	45786
B2G		5525	-89	-1.59	-9.47	-9.23	8050	5371
CGP		1650	0	0.00	0.00	26.63	1700	1300
FNB	11,200	4999	0	0.00	-0.02	61.95	5198	2943
FST	1,316	6499	175	2.77	5.78	4.62	7452	5947
IVD	186	11622	282	2.49	13.97	8.11	11758	9324
KFS		1480	6	0.41	2.35	22.21	1509	1148
LHN		390	0	0.00	0.00	30.00	396	300
MMT	428	2182	-16	-0.73	4.05	26.86	2219	1663
MOC	1,000	810	90	12.50	12.81	15.06	810	702
NAM		70	0	0.00	0.00	2.94	70	68
NBK	135	21077	632	3.09	5.09	-0.85	23809	19544
NBS		3199	0	0.00	0.00	50.45	3800	2126
NHL		220	0	0.00	0.00	25.71	230	175
OCE		6525	25	0.38	-5.71	3.10	7649	5530
OMM	1,289	1225	19	1.58	3.38	17.11	1333	1005
ORY		1243	0	0.00	-0.16	20.68	1250	1024
PNH		1272	0	0.00	0.00	-3.64	1320	1272
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	5,103	6968	162	2.38	6.59	43.02	6968	4726
SNB	367	19541	366	1.91	6.85	16.46	19865	14910
SNM		27800	38	0.14	1.80	15.34	29368	23574
SNO	1,254,764	845	0	0.00	11.18	91.61	845	420
SRH	1,696	25288	488	1.97	5.88	11.89	26480	19440
TRW	1,782	8024	149	1.89	6.28	45.89	8284	4717
TTO		66	11	20.00	10.00	34.69	140	24
VKN		1347	32	2.43	8.37	1.51	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.06	29 September 2023	20 October 2023
FNB	368.14	Final	11.56	06 October 2023	27 October 2023
LHN	34.29	Interim	20.30	13 October 2023	03 November 2023
MOC	46.45	Interim	10.92	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Final	8.21	15 September 2023	06 October 2023
PNH	10.00	Final	1.57	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Results Release	16 November 2023	EPS and HEPS for the year ended 30 September 2023 are expected to increase between 15% and 25% (between 1.04 and 1.73 cents per share).
ANE	Annual General Meeting	17 November 2023 (10:00)	Virtual Meeting
ORY	Annual General Meeting	28 November 2023 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia
MOC	Results Release	08 December 2023	EPS and HEPS to be up between 0% and 5%.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18010	624	3.59	-11.32	-38.74	34462	17386
ENXGLD		35129	-155	-0.44	-3.29	16.85	37858	28948
ENXPLT		15719	224	1.45	-7.68	-9.82	20491	15406
SXNNAM		2005	15	0.75	1.26	12.39	2005	1709
NGNGLD		33621	-161	-0.48	-3.35	16.81	36220	27734
NGNPLD		17101	-326	-1.87	-16.01	-41.99	34626	17101
NGNPLT		15600	231	1.50	-7.62	-9.92	20328	15293
SXNEMG		5519	21	0.38	5.47	13.37	5818	4763
SXNWDM		7763	34	0.44	5.55	24.71	8157	6213
SXNNDQ		16493	29	0.18	8.54	56.76	16893	10478
SXN500		8606	5	0.06	5.93	27.65	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3134	131	4.4	2.0	51.4	3597	1518
CER		13	0	0.0	-7.1	-27.8	32	12
DYL		1442	65	4.7	-4.2	79.1	1671	587
FSY		853	39	4.8	-3.8	46.6	1023	404
ELB		566	30	5.6	22.5	33.2	685	346
OSN		1246	-1	-0.1	-8.7	-23.7	1761	1204
AGR		314	0	0	0.64	21.7	314	258

Fixed Income

Treasury Bills

Next Auction Date: 16-Nov-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.638	7.90	8.699	1.37
182-Day	8.741	6.76	8.838	1.29
273-Day	8.797	3.22	8.835	1.70
365-Day	8.858	7.41	8.900	1.63

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 22-Nov-23

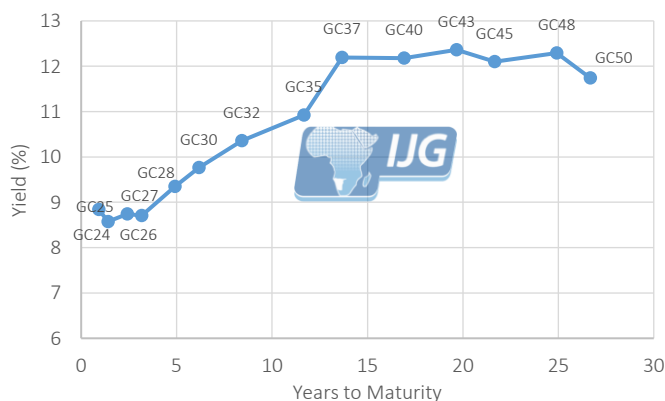
Commentary on Previous Auction:

The BoN received 82 bids worth N\$495.9m for the N\$195.0m worth of bonds on offer at the 08 November auction, with the GCs recording a bid-to-offer ratio of 2.51x and the GIs logging 2.69x. Demand was skewed towards the short end of the curve. The central bank remained price sensitive, rejecting all bids on the GC32, GC45, GC48 and GC50, and under-allocated on the GC28 and the GC40. The BoN ended up raising N\$139.6m of the N\$195.0m targeted issuance. The bonds that received allocations recorded an increase in spreads of 8bps on average while the yields of the ILBs were little changed from their pre-auction levels.

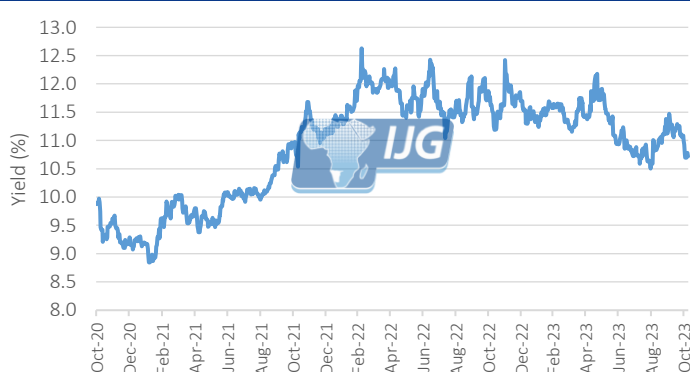
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.843	GT364/18Oct24	8.843	0	102.276	10.50	15-Apr-24
GC25	8.575	R186	8.915	-34	100.586	8.50	15-Apr-24
GC26	8.745	R186	8.915	-17	100.161	8.50	15-Apr-24
GC27	8.705	R186	8.915	-21	100.717	8.00	15-Jan-24
GC28	9.347	R2030	10.225	-88	97.404	8.50	15-Apr-24
GC30	9.765	R2030	10.225	-46	94.594	8.00	15-Jan-24
GC32	10.355	R213	10.815	-46	93.230	9.00	15-Apr-24
GC35	10.920	R209	11.900	-98	93.878	9.50	15-Jan-24
GC37	12.196	R2037	12.135	6	85.396	9.50	15-Jan-24
GC40	12.179	R214	12.170	1	83.891	9.80	15-Apr-24
GC43	12.363	R2044	12.390	-3	85.972	10.00	15-Jan-24
GC45	12.099	R2044	12.390	-29	86.105	9.85	15-Jan-24
GC48	12.290	R2048	12.300	-1	83.120	10.00	15-Apr-24
GC50	11.740	R2048	12.300	-56	91.279	10.25	15-Jan-24
GI25	3.200				149.571	3.80	15-Jan-24
GI27	4.739				111.243	4.00	15-Apr-24
GI29	5.176				127.555	4.50	15-Jan-24
GI33	5.809				113.740	4.50	15-Apr-24
GI36	6.180				107.194	4.80	15-Jan-24
Eurobond 2	7.425	10YUSBond	4.447	298	96.356	5.25	29-Apr-24
NAM04	10.675	R186	8.915	176	102.672	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.855	GC24	8.843	101	103.706	10.82	01-Feb-24
NEDX2030	8.690	GC25	8.575	12	103.897	10.21	29-Feb-24
BWFL23	7.479	GT364/08Dec23	7.737	-26	99.633	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.508	3 month JIBAR	8.358	215	99.856	10.55	19-Nov-23
BWJ2e27	8.358	3 month JIBAR	8.358	0	99.886	8.40	19-Nov-23
DBN29	10.758	3 month JIBAR	8.358	240	102.200	10.76	30-Nov-23
NEDJ2028	11.108	3 month JIBAR	8.358	275	102.366	11.12	28-Nov-23
ORYJ25	10.858	3 month JIBAR	8.358	250	99.881	10.90	18-Nov-23
BWJi24	9.858	3 month JIBAR	8.358	150	101.194	9.83	31-Dec-23
BWJL23	9.308	3 month JIBAR	8.358	95	99.543	9.31	02-Dec-23
BWJL25	9.518	3 month JIBAR	8.358	116	99.533	9.52	02-Dec-23
SBNA24	9.508	3 month JIBAR	8.358	115	102.133	9.52	24-Nov-23
SBNA26	9.728	3 month JIBAR	8.358	137	102.155	9.74	25-Nov-23
SBKN26	9.798	3 month JIBAR	8.358	144	100.841	9.78	13-Jan-24
SBNG25	9.748	3 month JIBAR	8.358	139	101.050	9.73	05-Jan-24
SBNG27	10.048	3 month JIBAR	8.358	169	101.082	10.03	05-Jan-24
BWJf26S	9.858	3 month JIBAR	8.358	150	99.516	9.86	02-Dec-23
LHN01	11.908	3 month JIBAR	8.358	355	99.902	11.96	17-Nov-23
LHN02	11.158	3 month JIBAR	8.358	280	101.381	11.13	29-Dec-23
PNJ24	11.358	3 month JIBAR	8.358	300	101.749	11.33	18-Dec-23
PNJ25	11.058	3 month JIBAR	8.358	270	101.764	11.03	16-Dec-23
PNJ26	11.608	3 month JIBAR	8.358	325	101.787	11.58	18-Dec-23
PNJ27	11.608	3 month JIBAR	8.358	325	101.851	11.58	16-Dec-23
FNBj25S	9.808	3 month JIBAR	8.358	145	101.377	9.78	23-Dec-23
FNBj27S	10.088	3 month JIBAR	8.358	173	101.416	10.06	23-Dec-23
GDW26	10.558	3 month JIBAR	8.358	220	99.453	10.56	03-Dec-23
GDW28	10.858	3 month JIBAR	8.358	250	99.438	10.86	03-Dec-23

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