

# IJG Daily Bulletin

Thursday, 15 August 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1763	1.69	0.10	-3.59	7.97	1833	102
NSX Local	681	-0.42	-0.06	0.03	1.32	693	44
JSE ALSI	81402	446.10	0.55	-1.65	5.86	82881	69128
JSE Top 40	74395	362.14	0.49	-1.67	5.53	75826	63312
JSE INDI	110331	198.30	0.18	0.37	6.38	112022	92852
JSE FINI	19740	278.96	1.43	-0.51	10.44	19851	15313
JSE RESI	58208	44.20	0.08	-6.72	1.17	66214	48725
JSE Banks	12454	164.23	1.34	-0.76	13.75	12566	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	40008	242.75	0.61	-2.04	6.15	41376	32327
S&P 500	5455	20.78	0.38	-1.21	14.37	5670	4104
NASDAQ	17193	4.99	0.03	-2.31	14.53	18671	12544
FTSE100	8281	45.82	0.56	-1.04	7.08	8474	7216
DAX	17886	73.55	0.41	-3.37	6.77	18893	14630
Hang Seng	17111	-1.90	-0.01	-1.34	0.38	19706	14794
Nikkei	36663	220.56	0.61	-6.24	9.56	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.06	0.00	0.01	0.79	1.67	19.64	17.87
N\$/£	23.20	0.01	-0.02	0.93	0.43	24.59	22.38
N\$/€	19.89	-0.02	0.08	-0.84	1.47	20.99	19.10
N\$/AUD\$	11.95	0.03	-0.23	-0.38	4.30	12.75	11.76
N\$/CAD\$	13.17	-0.01	0.07	0.08	4.86	14.38	13.06
US\$/€	1.10	0.00	0.00	1.72	-0.24	1.11	1.04
US\$/¥	147.16	-0.17	0.12	1.92	-4.16	161.95	140.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	79.85	0.09	0.11	-1.22	5.66	88.44	73.31
Gold	2451.69	3.84	0.16	0.17	18.84	2483.73	1810.51
Platinum	930.94	3.60	0.39	-4.88	-6.15	1095.69	843.10
Copper	409.00	1.65	0.41	-2.97	3.49	511.20	363.65
Silver	27.67	0.10	0.38	-4.60	16.30	32.52	20.69
Palladium	924.50	1.80	0.20	-0.08	-17.81	1275.00	813.50
Uranium	81.00	-0.50	-0.61	-1.67	-11.48	107.00	57.15

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1950	0.00	0.00	0.21	15.04	2000	1502
FNB	4645	0.00	0.00	-0.11	-5.22	5200	4645
LHN	457	-9.00	-1.93	0.00	16.88	466	387
MOC	761	0.00	0.00	-0.39	0.00	850	708
NAM	72	0.00	0.00	0.00	2.86	72	69
NBS	2950	0.00	0.00	0.00	-6.32	3800	2939
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1129
PNH	1270	0.00	0.00	0.00	6.28	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	885	0.00	0.00	1.49	4.73	890	699

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.16	104.88	-7.00	GC24	8.15	0	-1.66
R2030	9.13	95.22	-12.00	GC25	8.56	0	-0.01
R213	9.54	87.81	-13.50	GC26	8.23	7	-7.00
R2032	9.88	91.42	-13.00	GC27	8.49	34	4.50
R2035	10.59	89.23	-12.00	GC28	8.48	-65	-12.00
R209	10.71	70.73	-13.50	GC30	9.13	0	-12.00
R2037	10.98	83.40	-14.00	GC32	9.31	-23	-7.08
R2040	11.19	84.05	-16.00	GC35	10.11	-60	19.17
R214	11.06	65.68	-15.50	GC37	10.65	-32	-4.92
R2044	11.28	80.24	-15.50	GC40	11.24	18	-11.85
R2048	11.18	79.92	-16.50	GC43	11.58	30	-4.29
R2053	11.19	103.67	-15.00	GC45	11.86	58	-6.29
				GC48	11.86	69	-9.81
				GC50	11.80	63	-3.17

The Day Ahead	
<b>Economic News</b>	US Empire Manufacturing (Aug)
	US Retail Sales Advance (Jul)
	US Initial Jobless Claims (10 Aug)
	US Industrial Production (Jul)
	UK GDP (Q2 P)
	UK Industrial Production (Jun)
	UK Manufacturing Production (Jun)
	Japan Tertiary Industry Index (Jun)

**NSX Market Wrap**  
 N\$17.8m traded on the NSX yesterday with N\$17.3m worth of Oceana Group and N\$22,294 worth of Vukile Property Fund exchanging hands. On the local bourse N\$383,292 worth of Capricorn Group traded at market and N\$46,961 worth of FirstRand Namibia traded at market. No ETF/ETN trades were recorded.

**JSE Market Wrap**  
 The FTSE/JSE Africa All Share Index rose 0.6% to 81,402.32 as 81 stocks gained, 36 fell, and 5 were unchanged. Altron rose 6.5%, Tsogo Sun gained 4.9% and Italtile climbed 4.4%. Omnia Holdings fell 8.6%, Kumba Iron Ore dropped 6.0% and Anglo American declined 2.9%.

**International Market Wrap**  
 Stocks rose after an in-line US inflation report did little to alter bets the Federal Reserve will start cutting rates in September. The S&P 500 extended its advance into a fifth straight day, the longest winning streak in more than a month. Most of its major groups gained, with financial, energy and tech shares leading the charge. In late trading, Cisco Systems climbed on a solid revenue forecast. Treasuries saw small moves. The dollar remained at a four-month low. Japan's Topix index rose as much as 1.4% and China's CSI 300 benchmark gained more than 1%. The gains followed data showing Japan's economy grew faster in the second quarter than analysts forecast, and signs of stabilisation in China that included slowing declines in home prices and better-than-expected retail sales.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	277.779	0.062	0.022	0.314	5.229	14 Feb	25 Jan	31 Jan
IJG All Bond Index	363.354	0.873	0.241	1.275	10.213	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.514	0.004	0.053	0.053	1.843	19 Jun	30 May	01 May
WIBAR 3m	7.769	-0.012	-0.154	-2.350	-2.35	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.50							07 Nov
NAM Prime Rate	11.25							18 Dec

## International News

**South Africa Retail Sales** rose 1.6% m/m and 4.1% y/y in June, as per the Statistics South Africa.

**US CPI** rose 0.2% m/m and 2.9% y/y in July, as per the Bureau of Labor Statistics.

**US Mortgage Applications** rose 16.8% w/w, as per the Mortgage Bankers Association.

**UK CPI** fell 0.2% m/m but rose 2.2% y/y in July, as per the Office for National Statistics.

**Eurozone GDP** rose 0.3% q/q and 0.6% y/y in Q2, as per Eurostat.

**Japan GDP** rose 1.8% q/q in Q2, above market, as per the Economic and Social Research Institute of Japan.

**Japan Industrial Production** fell 4.2% m/m and 7.9% y/y in June, as per the Ministry of Economy Trade and Industry.

**China Industrial Production** rose 5.1% y/y in July, as per the National Bureau of Statistics of China.

## Local News

**Biting inflation continues amid repo rate cut.** The Bank of Namibia (BoN) says Namibians will continue to feel the pinch of the high cost of living. This is despite the Monetary Policy Committee (MPC) reducing the country's repurchase rate by 25 basis points yesterday for the next three months. The repo rate is the interest rate at which the reserve bank lends money to commercial banks. Central bank governor Johannes !Gawaxab yesterday said product prices will remain high. "In terms of the cost of living, we see prices remaining elevated. What we need to do is to make sure they don't get out of control," he said. Gawaxab said four members of the MPC supported a repo rate reduction, while two voted for it to remain unchanged. The central bank chief said the rate reduction would provide some relief to borrowers. After yesterday's announcement the prime lending rate will now be 11.25%. – The Namibian

**N\$6.1bn raised for Eurobond.** Bank of Namibia (BoN) Governor Johannes !Gawaxab announced that the government has raised N\$6.1 billion (US\$338 million) to meet its Eurobond obligation due in November 2025 and aims to secure additional funds by the deadline. This is against a targeted US\$500 million (about N\$9 billion) government has intended to set aside once the Eurobond should be redeemed. Finance minister Ipumbu Shiimi had previously announced that the government would honour the Eurobond to the tune of US\$500 million, while the remainder would be converted to local debt. – Market Watch

**Welwitschia Sovereign Wealth Fund assets grow to N\$440m.** The Welwitschia Sovereign Wealth Fund has achieved significant growth since its inception in 2022, nearly doubling in value and consistently surpassing its performance benchmark. The Fund is benchmarked against the Norwegian Government Pension Fund Global. Central Bank Governor Johannes !Gawaxab said initially capitalised with seed capital to the tune of N\$260 million, the Welwitschia Sovereign Wealth Fund's assets under management have now grown to an amount of N\$440 million. – The Brief

**Direct route to boost Namibia, Botswana tourism.** The Ministry of Environment, Forestry and Tourism believes the new Namibia-Botswana flight route will bring more tourists to the country. Air Botswana on Tuesday announced that it will start flying to both Namibia and South Africa. The flights will be from Maun, Kasane and Gaborone. The new direct routes are set to commence next month in phases and Namibian flights will land in October. Ministry spokesperson Romeo Muyunda yesterday confirmed the new flights, saying the move will promote tourism between the neighbouring countries. – The Namibian

## SA Economic News

**South Africa says rail firms' poor performance costs jobs.** South Africa's government berated Transnet, which runs the state freight-rail monopoly, for its poor performance saying it's costing jobs in a nation where one in three are unemployed. Michelle Phillips, who took over as Transnet's chief executive officer in February, faced sustained criticism of the company's failure to lift freight volumes from government ministers at a closed-door meeting held in President Cyril Ramaphosa's presence on Tuesday, two people at the event said. They asked not to be identified as the discussions were private.

## Company News

**AdvTech** to report higher interim earnings. Private education group AdvTech expects earnings to rise as much as 18% at the halfway stage of the financial year. Basic normalised earnings per share and basic headline earnings per share (HEPS) for the six months ended June are expected to be 13%-18% higher, or between 95.3c and 99.5c, the group said in a statement on Wednesday. – Business Day

**Aveng** shares rocket after profit forecast. Aveng shares had their best day since November 2021 on Wednesday after it said it expected its recovery to be better than it had previously estimated if the consequences of one-time write-downs are taken out of the equation. The company expects to have swung into headline earnings per share (HEPS) of 29-30.8 Australian cent in the year to end-June from the prior year's 61.6c headline loss per share, the group said in a trading update, just two days after forecasting a softer recovery. – Business Day

**DRDGold** to report higher earnings but misses production guidance. Gold miner DRDGold expects annual earnings to rise as much as 9% as revenue grew by double digits. Headline earnings per share (HEPS) for the year ended June are expected to be between 146.c and 161.4c compared with 148.2c a year ago. – Business Day

Lighthouse reports solid increase in headline earnings. **Lighthouse Properties** has reported a boost in headline earnings for the first half of 2024, driven by the expansion of its Iberian portfolio. Since 2023 Lighthouse has bolstered its portfolio with three new malls, costing the company €387.3m (R7bn). The group's latest acquisition of Alegro Montijo, set to close in August, will see Lighthouse's direct property portfolio value rise 60% to €1.03bn since the start of the year. Management also anticipates closing a further acquisition in the last quarter of 2024. – Business Day

Showmax and **Capitec** deal aims to disrupt SA video streaming with 50% price cuts. **MultiChoice** is looking to draw more customers to its video streaming platform, Showmax, through a partnership with SA's largest retail bank, Capitec. The companies are touting their new deal as a disruptive union that will shift how online video entertainment is consumed in the country, cutting prices by half. – Business Day

Sanlam edges closer to sealing Assupol acquisition. The Competition Commission has approved **Sanlam's** R6.5bn bid to acquire smaller rival Assupol but stipulated a moratorium on retrenchments for three years as a condition. First announced in February, the deal will see SA's largest nonbanking financial services group acquire Assupol through its wholly owned subsidiary, Sanlam Life Insurance. – Business Day

**Vodacom** commits about R800m to KZN network expansion. Vodacom has committed to spending more than R800m in the year ending March 2025 in KwaZulu-Natal building new network sites, modernising its mobile networks, a full fibre broadband rollout and energy projects to push up broadband connectivity and service in the region. As with the mobile provider's plans in areas such as Limpopo and the Eastern Cape, part of the mission is for this capital expenditure to expand connectivity in deep rural areas that have never had connectivity. – Business Day

## SADC News

**Mauritius'** trade gap in June rose to 16.4 billion rupees from 13.9 billion rupees a year earlier, Port Louis-based statistics agency says in report Tuesday. Total imports advanced 20% year-on-year to 26.8 billion rupees. Bills for mineral fuels, lubricants and related materials rose to 7.76 billion rupees from 3.83 billion rupees. Total exports rose 24% from a year earlier to 10.4 billion rupees.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		50121	-1478	-2.86	-9.15	5.85	64496	39830
B2G		4716	-1	-0.02	-12.46	-19.77	6444	4524
CGP	19,656	1950	0	0.00	0.21	15.04	2000	1502
FNB	1,011	4645	0	0.00	-0.11	-5.22	5200	4645
FST		8171	145	1.81	0.01	11.15	8173	5913
IVD		13632	117	0.87	-4.14	8.54	14294	9963
KFS		1635	5	0.31	-3.25	6.51	1801	1285
LHN	1,237	457	-9	-1.93	0.00	16.88	466	387
MMT		2700	89	3.41	0.67	23.34	2700	1872
MOC		761	0	0.00	-0.39	0.00	850	708
NAM		72	0	0.00	0.00	2.86	72	69
NBK		28630	-15	-0.05	2.96	32.41	28645	19544
NBS		2950	0	0.00	0.00	-6.32	3800	2939
NHL		222	0	0.00	0.00	0.00	222	220
OCE	243,838	7100	50	0.71	1.63	0.47	7649	6500
OMM		1202	13	1.09	-2.44	-7.96	1323	1000
ORY	3,032	1202	0	0.00	0.00	0.17	1250	1129
PNH		1270	0	0.00	0.00	6.28	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		8200	159	1.98	0.55	12.64	8369	6259
SNB		21907	207	0.95	-1.22	5.27	22192	16666
SNM		33702	52	0.15	4.35	17.60	33702	26801
SNO	950	885	0	0.00	1.49	4.73	890	699
SRH		30125	916	3.14	-1.08	9.53	30506	22717
TRW		9062	173	1.95	0.15	21.88	9699	6682
TTO		34	0	0.00	-12.82	-32.00	97	5
VKN	1,339	1666	15	0.91	1.15	17.99	1696	1200

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.59	14 March 2024	05 April 2024
FNB	173.52	Interim	11.66	15 March 2024	19 April 2024
LHN	36.38	Final	15.46	24 May 2024	14 June 2024
MOC	33.82	Interim	9.54	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.08	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.30	10 May 2024	31 May 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	1H24 Results Release	15 Aug 2024	Earnings- and headline earnings per share for the period ended 30 June 2024 are expected to be between 35% and 40% higher than what was reported for the comparative period a year ago.
SILP	Annual General Meeting	20 Aug 2024	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.
FNB	FY24 Results Release	12 Sep 2024	TBA
LHN	1H24 Results Release	6 Sep 2024	EPS and HEPS for the period ended 30 June 2024 is expected to be materially higher, by between 15% and 20%, than what was reported for the comparative period.
FNB	Annual General Meeting	17 Oct 2024	TBA

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16240	-124	-0.76	0.80	-18.80	23188	15222
ENXGLD		42879	-580	-1.33	0.26	15.33	44467	34057
ENXPLT		16129	-197	-1.21	-5.92	-10.35	18909	15406
SXNNAM		2245	-3	-0.13	0.94	7.67	2248	1763
NGNGLD		41083	-509	-1.22	0.44	15.44	42552	32582
NGNPLD		16197	-112	-0.69	-0.38	-18.93	23135	15384
NGNPLT		16057	-203	-1.25	-5.93	-10.08	18758	15293
SXNEMG		6049	-45	-0.74	-2.94	3.69	6402	5233
SXNWDM		9140	28	0.31	-2.14	9.15	9503	7344
SXNNDQ		19496	36	0.19	-2.78	9.53	21275	15149
SXN500		10308	11	0.11	-2.21	11.23	10867	8120

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2159	-16	-0.7	-5.6	13.5	2544	1669
AMETCN		1071	2	0.2	-9.9	7.3	1312	793
APETCN		1932	15	0.8	-1.8	10.9	2094	1496
BHETCN		2313	-14	-0.6	-2.8	17.1	2521	1875
FAETCN		1934	23	1.2	10.3	42.1	2023	1074
MSETCN		2056	19	0.9	-1.6	6.7	2361	1571
MWETCN		1604	5	0.3	-3.0	7.7	1691	1298
NFETCN		1294	5	0.4	1.3	26.9	1414	750
TSETCN		1543	66	4.5	-11.2	-21.2	2221	1098
SRETCN		1380	9	0.7	-4.3	6.9	1473	1104

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2082	-77	-3.6	-9.0	9.4	2544	1669
CER		1069	-2	-0.2	-10.1	7.1	1312	793
DYL		1931	-1	-0.1	-1.9	10.8	2094	1496
FSY		2334	21	0.9	-1.9	18.1	2521	1875
EL8		1942	8	0.4	10.8	42.7	2023	1074
OSN		2056	0	0.0	-1.6	6.7	2361	1571
		1607	3	0.2	-2.8	7.9	1691	1298
AGR		1317	23	1.8	3.1	29.1	1414	750

# Fixed Income

## Treasury Bills

Next Auction Date: 15-Aug-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.402	-4.95	8.430	1.44
182-Day	8.552	-5.17	8.580	1.59
273-Day	8.560	-6.53	8.572	1.69
365-Day	8.435	-13.73	8.467	3.86

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 21-Aug-24

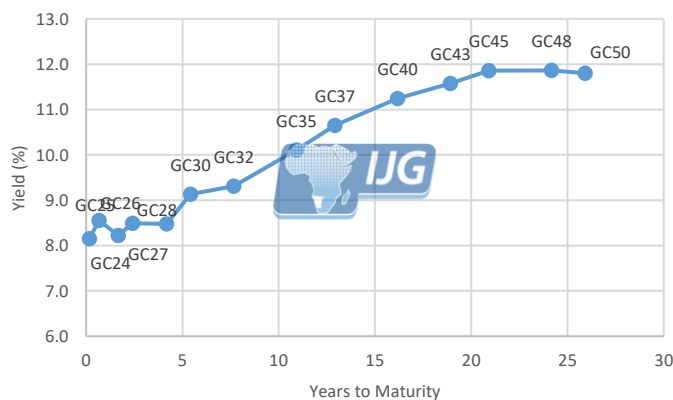
#### Commentary on Previous Auction:

The BoN received N\$575.5m worth of bids on the GC24 source bond at Wednesday's switch auction. The central bank elected to allocate 92.1% or N\$530.0m of these, bringing the outstanding amount on the GC24 to N\$1.268bn. All destination bonds received bids, but the GC28 did not see any allocations. The GC35 and GC37 saw the bulk of the bids, receiving N\$117.6m and N\$159.6m worth of bids, respectively.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.154	GT364/18Oct24	8.154	0	103.812	10.50	15-Oct-24
GC25	8.558	GT363/17Apr25	8.558	0	102.753	8.50	15-Oct-24
GC26	8.225	R186	8.155	7	103.212	8.50	15-Oct-24
GC27	8.490	R186	8.155	34	99.590	8.00	15-Jan-25
GC28	8.481	R2030	9.130	-65	102.857	8.50	15-Oct-24
GC30	9.130	R2030	9.130	0	95.893	8.00	15-Jan-25
GC32	9.307	R213	9.540	-23	101.296	9.00	15-Oct-24
GC35	10.109	R209	10.710	-60	96.789	9.50	15-Jan-25
GC37	10.650	R2037	10.975	-32	92.783	9.50	15-Jan-25
GC40	11.241	R214	11.060	18	92.578	9.80	15-Oct-24
GC43	11.577	R2044	11.275	30	88.794	10.00	15-Jan-25
GC45	11.857	R2044	11.275	58	85.377	9.85	15-Jan-25
GC48	11.862	R2048	11.175	69	88.546	10.00	15-Oct-24
GC50	11.802	R2048	11.175	63	88.340	10.25	15-Jan-25
GI25	3.750				152.915	3.80	15-Jan-25
GI27	4.569				118.157	4.00	15-Oct-24
GI29	4.820				133.715	4.50	15-Jan-25
GI33	5.419				123.941	4.50	15-Oct-24
GI36	5.780				114.687	4.80	15-Jan-25
Eurobond 2	6.202	10YUSBond	3.835	237	100.464	5.25	29-Oct-24
NAM04	9.565	R186	8.155	141	102.150	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDX2030</b>	8.540	GC25	8.558	-2	105.495	10.21	31-Aug-24
<b>BWFL26</b>	8.255	R186	8.155	10	102.810	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.400	3 month JIBAR	8.250	215	99.858	10.49	19-Aug-24
<b>BWJ2e27</b>	8.250	3 month JIBAR	8.250	0	99.887	8.34	19-Aug-24
<b>DBN29</b>	10.650	3 month JIBAR	8.250	240	102.201	10.74	31-Aug-24
<b>NEDJ2028</b>	11.000	3 month JIBAR	8.250	275	102.364	11.09	28-Aug-24
<b>ORYJ25</b>	10.750	3 month JIBAR	8.250	250	99.882	10.84	18-Aug-24
<b>BWJi24</b>	9.750	3 month JIBAR	8.250	150	101.212	9.85	30-Sep-24
<b>BWJL25</b>	9.150	3 month JIBAR	8.250	90	99.526	9.50	02-Sep-24
<b>SBNA26</b>	9.620	3 month JIBAR	8.250	137	102.152	9.71	25-Aug-24
<b>SBKN26</b>	9.690	3 month JIBAR	8.250	144	100.857	9.77	13-Oct-24
<b>SBNG25</b>	9.640	3 month JIBAR	8.250	139	101.065	9.73	05-Oct-24
<b>SBNG27</b>	9.940	3 month JIBAR	8.250	169	101.097	10.03	05-Oct-24
<b>SBKN27</b>	9.400	3 month JIBAR	8.250	115	101.764	9.49	07-Sep-24
<b>BWJf26S</b>	9.750	3 month JIBAR	8.250	150	99.495	9.84	02-Sep-24
<b>LHNS01</b>	11.200	3 month JIBAR	8.250	295	99.908	11.29	17-Aug-24
<b>LHN02</b>	11.050	3 month JIBAR	8.250	280	101.398	11.15	29-Sep-24
<b>PNJ25</b>	10.950	3 month JIBAR	8.250	270	101.778	11.05	16-Sep-24
<b>PNJ26</b>	11.500	3 month JIBAR	8.250	325	101.801	11.60	18-Sep-24
<b>PNJ27</b>	11.500	3 month JIBAR	8.250	325	101.865	11.60	16-Sep-24
<b>PNJ29</b>	10.950	3 month JIBAR	8.250	270	101.717	11.05	18-Sep-24
<b>FNBJ25S</b>	9.700	3 month JIBAR	8.250	145	101.392	9.80	23-Sep-24
<b>FNBJ27S</b>	9.980	3 month JIBAR	8.250	173	101.431	10.08	23-Sep-24
<b>GDW26</b>	10.450	3 month JIBAR	8.250	220	99.431	10.54	03-Sep-24
<b>GDW28</b>	10.750	3 month JIBAR	8.250	250	99.414	10.84	03-Sep-24

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