

IJG Daily Bulletin

Tuesday, 15 August 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1609	-24.36	-1.49	-3.28	-1.34	1853	1396
NSX Local	665	0.00	0.00	-0.40	31.16	674	464
JSE ALSI	76161	-813.39	-1.06	-3.57	4.26	81338	62194
JSE Top 40	70633	-800.88	-1.12	-4.08	5.49	75306	55844
JSE INDI	106415	318.10	0.30	-2.46	17.84	109998	75856
JSE FINI	17140	-197.22	-1.14	-1.11	10.40	17497	13646
JSE RESI	58389	-1977.62	-3.28	-9.14	-17.54	79846	54869
JSE Banks	10508	-165.29	-1.55	-1.60	6.64	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	35308	26.23	0.07	-0.71	6.52	35679	28661
S&P 500	4490	25.67	0.58	-2.16	16.94	4607	3492
NASDAQ	13788	143.48	1.05	-3.89	31.74	14447	10089
FTSE100	7507	-17.01	-0.23	-2.50	0.74	8047	6708
DAX	15904	72.08	0.46	-3.30	14.23	16529	11863
Hang Seng	18565	-208.11	-1.11	-7.54	-6.15	22701	14597
Nikkei	32297	236.75	0.74	-2.64	23.77	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.06	-0.02	0.10	-6.37	-10.63	19.92	16.35
N\$/£	24.19	-0.02	0.07	-5.19	-14.87	24.73	18.68
N\$/€	20.80	-0.01	0.05	-5.63	-12.30	21.33	16.63
N\$/AUD\$	12.40	0.02	-0.17	-3.18	-6.45	13.07	11.29
N\$/CAD\$	14.18	0.00	0.00	-4.41	-11.38	14.66	12.34
US\$/€	1.09	0.00	0.05	-0.78	1.92	1.13	0.95
US\$/¥	145.41	-0.15	0.10	-2.15	-9.83	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	86.23	0.02	0.02	0.94	4.43	88.42	69.82
Gold	1906.86	-0.24	-0.01	-2.96	4.54	2062.99	1614.96
Platinum	904.66	0.11	0.01	-5.21	-15.79	1134.95	821.28
Copper	376.65	0.80	0.21	-6.42	-1.14	433.30	325.00
Silver	22.66	0.06	0.26	-8.44	-5.41	26.14	17.56
Palladium	1268.00	-4.90	-0.38	-0.60	-30.05	1850.00	1185.00
Uranium	56.88	0.25	0.44	1.11	16.95	57.75	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1502	0.00	0.00	0.07	15.27	1502	1050
FNB	4801	0.00	0.00	-4.00	55.53	5140	2826
LHN	387	0.00	0.00	-2.03	29.00	395	246
MOC	708	0.00	0.00	0.00	0.57	752	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3719	0.00	0.00	1.06	74.90	3720	1849
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1130	0.00	0.00	0.00	9.71	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	699	0.00	0.00	7.54	58.50	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.99	104.26	12.00	GC23	8.12	0	-3.12
R2030	10.32	89.27	16.50	GC24	7.96	-103	12.00
R213	10.81	80.68	16.50	GC25	8.89	-10	5.00
R2032	11.08	84.54	16.50	GC26	8.97	-2	5.00
R2035	11.80	81.80	17.00	GC27	9.33	34	6.00
R209	11.87	63.70	16.00	GC28	10.03	-29	16.50
R2037	12.17	76.01	16.00	GC30	9.94	-38	8.50
R2040	12.41	76.33	15.50	GC32	10.43	-38	9.50
R214	12.24	58.93	16.00	GC35	11.36	-50	16.00
R2044	12.48	72.61	16.00	GC37	12.06	-11	16.00
R2048	12.35	72.38	15.50	GC40	12.46	23	16.00
R2053	12.31	94.55	16.00	GC43	12.50	2	16.00
				GC45	12.91	43	16.00
				GC48	13.07	72	15.50
				GC50	13.15	80	15.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	255.935	0.057	0.022	0.310	4.818
IJG All Bond Index	307.951	-2.049	-0.661	0.345	10.881
WIBAR Overnight	7.379	-0.016	-0.216	0.614	15.986
WIBAR 3m	7.831	-0.038	-0.483	-0.634	6.10
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead			
Economic News			
SA Unemployment (Q2)			
US Retails Sales (Jul)			
US Empire Manufacturing (Aug)			
US NAHB Housing Market Index (Aug)			
UK Jobless Claims (Jul)			
UK ILO Unemployment Rate (Jun)			
Germany ZEW Survey Expectations (Aug)			

NSX Market Wrap
N\$6.0m traded on the NSX yesterday with N\$2.2m worth of Old Mutual and N\$1.3m worth of Nedbank Group exchanging hands. On the local bourse N\$11,160 worth of Namibia Breweries traded at market. No ETF trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index fell 1.1% to 76,160.87 as 47 stocks gained, 79 fell, and 4 were unchanged. Capital & Counties Properties rose 8.0%, Cashbuild gained 5.6% and MTN Group climbed 4.9%. Impala Platinum Holdings fell 9.8%, Anglo American Platinum dropped 9.0% and Northam Platinum Holdings declined 7.5%.

International Market Wrap
Tech stocks had their best day in two weeks, helping US equities edge higher in light trading as traders weighed the prospect of a soft landing for the economy. Treasuries fell. The tech-heavy Nasdaq 100 rose 1.2% as AI-favourite Nvidia and other technology giants drove Monday's advance. On Friday, the tech-heavy benchmark had notched its longest weekly losing streak this year, the gauge has slid 3.5% in August. Smaller stocks were under pressure with the Russell 2000 touching the lowest in a month as risk-appetite waned. The yuan slid to the weakest level since November and China's sovereign bonds rallied after the central bank unexpectedly cut a key interest rate in an effort to boost its ailing economy. Elsewhere, oil rose, and gold held near its lowest close since March.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

Japan Annualised GDP rose 6.0% q/q in Q2, as per Economic and Social Research Institute Japan.

Japan Industrial Production growth was revised upward to 2.4% m/m and to 0.0% y/y in June, as Ministry of Economy Trade and Industry Japan.

China Industrial Production rose 3.7% y/y in July, as per the National Bureau of Statistics of China.

China Retail Sales rose 2.5% in July, as per the National Bureau of Statistics of China.

Local News

Criminals loot billions from Namibia. Namibia loses an average of N\$4.6 billion annually as a result of money laundering, bribery and tax evasion through illicit financial flows (IFFs), according to a report by the think tank Global Financial Integrity. This is as the Bank of Namibia (BoN) announced the successful conclusion of a pilot project focused on defining, estimating, and sharing data regarding IFFs from Namibia. "A report to this effect will soon be tabled before Cabinet, and once approved, the calculations of estimated IFFs in Namibia will be disclosed BoN spokesperson Kazembire Zemburuka said. – The Namibian

Namibians pocket N\$5 billion worth of tenders. Seventy-five per cent or over N\$5 billion worth of tenders awarded by the Central Procurement Board of Namibia (CBPN) went to 100% Namibian-owned companies in the past six years. In total, the CPBN says it has disbursed about N\$6.7 billion worth of bids during the period in question. Additionally, N\$1.6 billion worth of bids went to international companies, while N\$160 million has gone into restricted bidding, the Board revealed over the weekend during a two-day information-sharing session for journalists at a local resort outside Okahandja. – New Era

Namibia bans poultry imports from Denmark, Netherlands due to bird flu. Namibia has suspended imports of live poultry, birds, and poultry products from Denmark and the Netherlands following the outbreak of highly pathogenic avian influenza in the two European countries. European countries have borne the brunt of avian influenza, commonly called bird flu, in recent years which has led to the culling of millions of birds in the past two years, affecting the supply of poultry meat and eggs. The suspension will affect poultry products packaged in Denmark on or after 28 June and poultry products from the Netherlands packaged on or after 11 July, Namibia's veterinary services directorate said in a statement dated 2 August, which was released on Friday. – Reuters

Silos running low on grain. At the end of last month, Namibia's grain storage facilities stock levels were at only 16% of their overall holding capacity. The National Strategic Food Reserves (NSFR), which are located in different areas of the country, had a total stock level of 3,560 tonnes by 31 July this year. The total holding capacity of these facilities is 22,900 tonnes, according to the Crop Prospects Food Security and Drought Situation Report for July, which was just issued by the agriculture ministry. According to the report, the current stock in the silos is a carryover from the last season. Meanwhile, the national grain procurement season commenced in May 2023 to stock the silos – the process will run until October 2023, or until such time as all local production is absorbed. According to the Agro Marketing and Trade Agency (AMTA), the white maize intake commenced on 14 June, whereas pearl millet intake commenced from 1 July. – Namibian Sun

SA Economic News

South Africa likely to keep AGOA US trade access, envoy says. South Africa will likely keep its preferential access to US markets because hundreds of American firms are also benefitting, according to the nation's ambassador to BRICS. "I don't think there is any serious threat of us losing preferential access to AGOA. AGOA is not a one-way issue, trade is not a one-way issue," Anil Sooklal said at a Bloomberg conference in Johannesburg on Monday.

Company News

Absa: SA bad credit card debt surges 70%, profit under pressure. Banking group Absa has reported muted profit growth for its half-year to end-June, hit by a 60% surge in credit impairments as South Africans struggled with higher interest rates and elevated inflation. Headline earnings increased 2% to R10.7 billion to end-June, the group said, although this was off a high base in the prior comparative period, when this profit measure jumped more than a quarter. In its first of 2023, however, it was lifted entirely by its Corporate and Investment Banking (CIB) division as well as its regional operations. – News 24

MTN market cap gains R12bn on news of tie-up with Mastercard. MTN's share price rocketed on Monday, adding nearly R12bn to its market cap, as Africa's largest mobile operator said payment giant Mastercard will take a minority stake in its burgeoning R100bn fintech business. The Johannesburg-based group posted improved interim profit and announced the partnership with Mastercard, which will help it expand its suite of financial services products. – Business Day

Nampak appoints Phil Roux as permanent CEO. Embattled packaging group Nampak has appointed Phil Roux as its permanent CEO and said its lenders agreed to refinance its debt, which enables the company to proceed with sweeping changes to secure its future. Roux was acting CEO since April after previous incumbent Erik Smuts resigned from the company, once the darling of the stock market. – Business Day

Sanlam forced to bail out failed R8bn BEE deal. Insurer Sanlam has had to begin unwinding its failed R8 billion broad-based black economic empowerment (B-BBEE) transaction implemented in March 2019. The deal, which saw a 5% stake in the financial services group effectively issued to five new beneficiary trusts and existing empowerment partner Ubuntu-Botho, has been under water since early 2020, when the effects of the Covid-19 pandemic rattled through markets. The deal boosted Sanlam's direct black shareholding to 18%, with black economic ownership (including indirect holdings) increasing to 35%. – Moneyweb

Sasol earnings to plunge as much as 84%. Sasol expects to report a massive dive in annual earnings as operational challenges, higher costs and volatile market conditions hit the synthetic fuels and chemicals producer. The group expects to report a decline of between 74% and 84% in basic earnings per share for the year ended in June 2023. Earnings per share will be between R10.26 and R16.49, compared with R62.34 in 2022. Core headline earnings per share are expected to be between R41.54 and R51.14, representing a decrease of between 25% to 39%. – News 24

SADC News

Angola's national consumer prices rose 12.12% y/y in July versus 11.25% in June, according to the Instituto Nacional de Estatística.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	295	50159	-1476	-2.86	-8.55	-24.38	76882	47604
B2G		5936	161	2.79	-2.03	-2.48	8050	5084
CGP		1502	0	0.00	0.07	15.27	1502	1050
FNB		4801	0	0.00	-4.00	55.53	5140	2826
FST	2,907	7189	-65	-0.90	-1.24	15.73	7304	5728
IVD	3,212	11220	-71	-0.63	0.51	4.37	11758	6891
KFS	16	1411	-20	-1.40	-1.54	16.52	1450	1046
LHN		387	0	0.00	-2.03	29.00	395	246
MMT	732	1970	-7	-0.35	3.90	14.53	1996	1502
MOC		708	0	0.00	0.00	0.57	752	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK	5,559	22256	-775	-3.37	-5.29	4.69	23809	19587
NBS	300	3719	0	0.00	1.06	74.90	3720	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE	4,262	6895	-32	-0.46	-1.25	8.94	7425	5206
OMM	161,591	1333	6	0.45	2.46	27.44	1333	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	1,320	6503	-24	-0.37	-1.13	33.48	6685	4726
SNB	5,378	19343	-234	-1.20	1.27	15.28	19712	14313
SNM	42	29724	-69	-0.23	0.13	15.91	30648	23800
SNO		699	0	0.00	7.54	58.50	845	420
SRH	266	25697	-79	-0.31	-0.55	13.70	25900	19440
TRW	243	6851	-136	-1.95	-4.57	24.56	7179	4717
TTO		85	-15	-15.00	-5.56	73.47	140	24
VKN	23,546	1348	-13	-0.96	3.14	1.58	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.26	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	44.89	Final	18.11	26 May 2023	15 June 2023
MOC	46.45	Interim	12.48	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	9.44	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SILP	Annual General Meeting	16 August 2023 (09:30)	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.
SNO	1H23 Results Release	17 August 2023	Earnings- and headline earnings per share for the period ended 30 June 2023 are expected to be between 47% and 57% higher than what was reported for the comparative period a year ago.
ORY	FY23 Results Release	01 September 2023	

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23049	-915	-3.82	5.32	-21.60	40079	21013
ENXGLD		35404	237	0.67	3.66	17.77	37858	28459
ENXPLT		16586	-159	-0.95	0.81	-4.85	20491	13109
SXNNAM		1962	-5	-0.25	0.31	9.98	1967	1692
NGNGLD		33890	210	0.62	4.32	17.74	36220	27223
NGNPLD		23169	-693	-2.90	5.64	-21.41	40093	21037
NGNPLT		16474	-151	-0.91	0.95	-4.87	20328	13791
SXNEMG		5727	5	0.09	0.90	17.65	5818	4593
SXNWDM		8000	63	0.79	3.44	28.51	8000	6055
SXNNDQ		16299	212	1.32	2.82	54.92	16376	10478
SXN500		8846	85	0.97	4.72	31.21	8846	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2243	11	0.5	26.4	8.4	2756	1518
CER		15	0	0.0	-48.3	-16.7	32	10
DYL		1072	27	2.6	40.9	33.2	1476	587
FSY		495	-38	-7.1	12.8	-14.9	1083	404
ELB		481	14	3.0	35.9	13.2	738	346
AGR		307	0	0	0.33	19.0	307	250

Fixed Income

Treasury Bills

Next Auction Date: 17-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.386	0.74	8.439	1.70
182-Day	8.775	-7.40	8.809	1.71
273-Day	8.996	-7.72	9.019	1.54
365-Day	8.918	-23.72	9.050	5.25

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 16-August-23

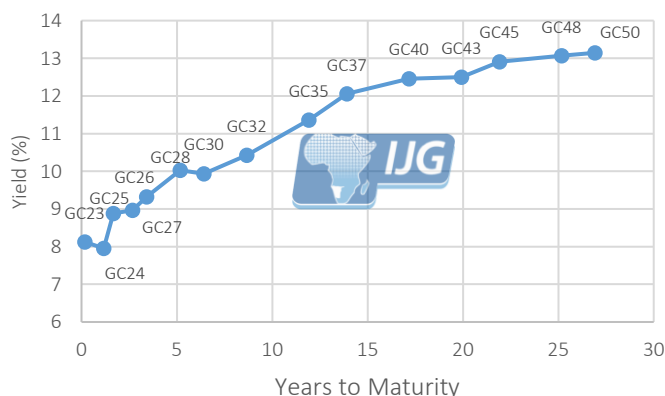
Commentary on Previous Auction:

The BoN received N\$764.8m worth of bids for the N\$195.0m worth of bonds on offer at the 02 August 2023 auction. The GCs recorded a bid-to-offer of 4.12x with demand concentrated on the edges of the curve. The GIs meanwhile logged 3.15x. The GI27 was under-subscribed for a third consecutive auction. Bidding was particularly competitive, resulting in the spreads of the vanilla bonds narrowing by an average of 15bps. The GI27's yield rose by 3bps, while the yields of the rest of the ILBs fell by an average of 5bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.122	GT364/20Oct23	8.122	0	103.004	8.85	15-Oct-23
GC24	7.955	R186	8.985	-103	106.238	10.50	15-Oct-23
GC25	8.885	R186	8.985	-10	102.204	8.50	15-Oct-23
GC26	8.965	R186	8.985	-2	101.707	8.50	15-Oct-23
GC27	9.325	R186	8.985	34	96.836	8.00	15-Jan-24
GC28	10.028	R2030	10.315	-29	96.737	8.50	15-Oct-23
GC30	9.935	R2030	10.315	-38	91.615	8.00	15-Jan-24
GC32	10.425	R213	10.805	-38	94.945	9.00	15-Oct-23
GC35	11.362	R209	11.865	-50	88.758	9.50	15-Jan-24
GC37	12.055	R2037	12.165	-11	83.717	9.50	15-Jan-24
GC40	12.460	R214	12.235	23	84.538	9.80	15-Oct-23
GC43	12.500	R2044	12.480	2	82.582	10.00	15-Jan-24
GC45	12.910	R2044	12.480	43	78.607	9.85	15-Jan-24
GC48	13.066	R2048	12.345	72	80.776	10.00	15-Oct-23
GC50	13.145	R2048	12.345	80	79.505	10.25	15-Jan-24
GI25	3.200				147.415	3.80	15-Jan-24
GI27	4.340				113.140	4.00	15-Oct-23
GI29	4.920				126.631	4.50	15-Jan-24
GI33	5.640				115.601	4.50	15-Oct-23
GI36	6.080				105.853	4.80	15-Jan-24
Eurobond 2	7.467	10YUSBond	4.191	328	97.121	5.25	29-Oct-23
NAM04	10.745	R186	8.985	176	99.864	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.135	GT364/08Dec23	8.493	-36	101.882	8.85	04-Dec-23
NEDNAM01	8.875	GC24	7.955	92	102.136	10.82	01-Feb-24
NEDX2030	9.000	GC25	8.885	12	106.331	10.21	31-Aug-23
BWFi23	7.878	GC23	8.122	42	103.334	8.72	29-Sep-23
BWFL23	8.235	GT364/08Dec23	8.493	-26	100.047	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.558	3 month JIBAR	8.408	215	99.856	10.24	19-Aug-23
BWJ2e27	8.408	3 month JIBAR	8.408	0	99.885	8.09	19-Aug-23
DBN29	10.808	3 month JIBAR	8.408	240	102.231	10.89	31-Aug-23
NEDJ2028	11.158	3 month JIBAR	8.408	275	102.395	11.24	28-Aug-23
ORYJ25	10.908	3 month JIBAR	8.408	250	99.881	10.58	18-Aug-23
BWJi24	9.908	3 month JIBAR	8.408	150	101.229	10.00	30-Sep-23
SBKN23	9.288	3 month JIBAR	8.408	88	100.485	9.33	26-Oct-23
BWJL23	9.358	3 month JIBAR	8.408	95	99.515	9.44	02-Sep-23
BWJL25	9.568	3 month JIBAR	8.408	116	99.504	9.65	02-Sep-23
SBNA24	9.558	3 month JIBAR	8.408	115	102.073	9.28	24-Aug-23
SBNA26	9.778	3 month JIBAR	8.408	137	102.094	9.50	25-Aug-23
SBKN26	9.848	3 month JIBAR	8.408	144	100.872	9.94	13-Oct-23
SBNG25	9.798	3 month JIBAR	8.408	139	101.082	9.89	05-Oct-23
SBNG27	10.098	3 month JIBAR	8.408	169	101.114	10.19	05-Oct-23
BWJf26S	9.908	3 month JIBAR	8.408	150	99.487	9.99	02-Sep-23
LHN01	11.958	3 month JIBAR	8.408	355	99.902	11.63	17-Aug-23
LHN02	11.208	3 month JIBAR	8.408	280	101.414	11.29	29-Sep-23
PNJ24	11.408	3 month JIBAR	8.408	300	101.779	11.48	18-Sep-23
PNJ25	11.108	3 month JIBAR	8.408	270	101.794	11.18	16-Sep-23
PNJ26	11.658	3 month JIBAR	8.408	325	101.817	11.73	18-Sep-23
PNJ27	11.658	3 month JIBAR	8.408	325	101.882	11.73	16-Sep-23
FNBj25S	9.858	3 month JIBAR	8.408	145	101.410	9.94	23-Sep-23
FNBj27S	10.138	3 month JIBAR	8.408	173	101.449	10.22	23-Sep-23
GDW26	10.608	3 month JIBAR	8.408	220	99.422	10.69	03-Sep-23
GDW28	10.908	3 month JIBAR	8.408	250	99.406	10.99	03-Sep-23

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