

## Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1095	-20.46	-1.83	3.82	-16.15	1365	739
<b>NSX Local</b>	509.06	0.00	0.00	-1.17	-17.07	627	537
<b>JSE ALSI</b>	55531	-668.41	-1.19	2.15	-2.72	59105	37178
<b>JSE Top40</b>	51235	-639.72	-1.23	2.11	0.82	52842	33408
<b>JSE INDI</b>	75516	-1394.99	-1.81	0.05	8.96	78450	53106
<b>JSE FINI</b>	10528	-175.74	-1.64	4.93	-32.84	16846	7733
<b>JSE RESI</b>	53220	-108.20	-0.20	3.76	8.04	53678	27027
<b>JSE Gold</b>	5443	21.55	0.40	9.71	91.51	5622	1945
<b>JSE Banks</b>	5445	-145.56	-2.60	6.06	-37.64	9579	4280

## Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	26643	556.79	2.13	3.21	-6.64	29569	18214
<b>S&amp;P 500</b>	3198	42.30	1.34	3.14	-1.03	3394	2192
<b>NASDAQ</b>	10489	97.74	0.94	4.27	16.90	10825	6631
<b>US 30yr Bond</b>	1.31	0.00	0.24	-6.49	-44.79	2.66	0.70
<b>FTSE100</b>	6180	3.56	0.06	0.16	-18.07	7727	4899
<b>DAX</b>	12697	-102.61	-0.80	3.14	-4.16	13795	8256
<b>Hang Seng</b>	25478	-294.23	-1.14	3.84	-10.02	29175	21139
<b>Nikkei</b>	22587	-197.73	-0.87	2.97	-2.99	24116	16358

## Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	16.75	-0.11	-0.63	3.90	-16.17	19.35	13.81
<b>N\$/£</b>	21.01	-0.15	-0.69	2.47	-11.62	23.71	17.16
<b>N\$/€</b>	19.09	-0.03	-0.17	2.41	-17.52	20.92	15.42
<b>N\$/AU\$</b>	11.68	-0.02	-0.17	2.52	-15.79	12.25	9.56
<b>N\$/CAD\$</b>	12.30	-0.08	-0.67	4.10	-12.22	13.63	10.54
<b>US\$/€</b>	1.14	0.01	0.49	1.45	1.64	1.15	1.06
<b>US\$/¥</b>	107.24	-0.05	-0.05	0.62	1.26	112.23	101.19

## Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	42.90	0.18	0.42	4.39	-31.05	67.32	24.41
<b>Gold</b>	1809.36	6.61	0.37	1.49	19.13	1818.02	1400.14
<b>Platinum</b>	829.31	-5.19	-0.62	-0.10	-14.28	1041.71	564.00
<b>Copper</b>	293.25	-2.25	-0.76	7.60	4.11	299.30	199.00
<b>Silver</b>	19.22	0.14	0.74	5.64	7.73	19.65	11.64
<b>Uranium</b>	32.80	-0.10	-0.30	0.61	31.73	34.20	23.85
<b>Palladium</b>	1990.40	4.80	0.24	1.19	4.98	2760.70	1356.00

## NSX Local and DevX

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>NBS</b>	3450	0.00	0.00	-1.40	-28.53	4836	3450
<b>NHL</b>	160	0.00	0.00	0.00	0.00	160	160
<b>CGP</b>	1399	0.00	0.00	0.00	-8.26	1604	1300
<b>FNB</b>	3100	0.00	0.00	-2.45	-7.21	3349	3081
<b>ORY</b>	1749	0.00	0.00	0.00	-13.59	2060	1749
<b>NAM</b>	61	0.00	0.00	0.00	10.91	65	55
<b>PNH</b>	1095	0.00	0.00	-0.45	6.41	1100	1000
<b>SILP</b>	12780	0.00	0.00	0.00	-0.08	12791	12780
<b>SNO</b>	725	0.00	0.00	10.11	10.11	980	890
<b>LHN</b>	270	0.00	0.00	-1.46	-17.93	350	230
<b>DYL</b>	257	-17.00	-6.20	3.21	-6.88	366	1
<b>FSY</b>	161	1.00	0.63	-20.30	20.15	268	2
<b>MEY</b>	67	-3.00	-4.29	6.35	-22.09	119	26

## SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
<b>R208</b>	3.49	102.24	0.00	<b>GC21</b>	4.98	10	-5.00
<b>R2023</b>	4.89	106.92	-5.00	<b>GC22</b>	5.73	84	-5.00
<b>R186</b>	7.70	114.00	0.00	<b>GC23</b>	5.75	86	-5.00
<b>R2030</b>	9.44	91.08	1.50	<b>GC24</b>	8.10	40	0.00
<b>R213</b>	9.88	81.29	1.00	<b>GC25</b>	8.08	38	0.00
<b>R209</b>	10.90	65.40	3.50	<b>GC27</b>	8.10	40	0.00
<b>R2037</b>	11.25	79.59	4.00	<b>GC30</b>	10.02	58	1.50
<b>R214</b>	9.88	81.29	1.00	<b>GC32</b>	10.62	74	1.00
<b>R2044</b>	11.65	76.87	6.00	<b>GC35</b>	11.90	100	3.50
<b>R2048</b>	11.58	76.62	6.00	<b>GC37</b>	12.35	111	4.00
				<b>GC40</b>	12.74	158	5.00
				<b>GC43</b>	13.40	175	6.00
				<b>GC45</b>	13.62	197	6.00
				<b>GC50</b>	13.62	205	6.00

## IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market</b>	216.869	0.032	0.01	0.212	3.487	19 Feb	16 Jan	29 Jan
<b>IJG Bond Index</b>	225.263	-0.144	-0.06	-0.418	5.036	15 Apr	19 Mar	18 Mar
<b>WIBAR Overnight</b>	4.07	-0.004	-	-	-	17 Jun	21 May	29 Apr
<b>WIBAR 3m</b>	4.019	0.000	-	-	-	19 Aug	23 Jul	10 Jun
<b>SA Repo Rate</b>	3.75					21 Oct	17 Sep	29 Jul
<b>SA Prime Rate</b>	7.25					09 Dec	19 Nov	16 Sep
<b>NAM Bank Rate</b>	4.00							05 Nov
<b>NAM Prime Rate</b>	7.75							16 Dec

\*Prices quoted in Australian cents \*Prices quoted in Canadian cents Commodities are quoted in US\$  
Source: Bloomberg, NSX, IJG, JSE

## The Day Ahead

### Economic News

US MBA Mortgage Applications (10 Jul)  
US Empire Manufacturing (Jul)  
US Industrial Production (Jun)  
US Capacity Utilisation (Jun)  
UK CPI, PPI, RPI (Jun)  
China GDP (Q2)  
China Industrial Production (Jun)  
China Retail Sales (Jun)

### NSX Market Wrap

N\$7.3m traded on the NSX yesterday with N\$5.3m worth of PSG Konsult and N\$1m worth of Firststrand exchanging hands. There was no local bourse trading. N\$93.6m worth of ETFs traded.

### JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 1.2% to 55,531.05 as 38 stocks gained, 107 fell, and 6 were unchanged. Motus Holdings rose 4.4%, Royal Bafokeng Platinum climbed 3.6% and Investec Property Fund climbed 3.2%. Brait SE fell 9.4%, Nampak dropped 8.3% and Distell Group Holdings declined 8.1%.

### International Market Wrap

After the close of regular trading, the SPDR S&P 500 ETF Trust jumped on news that Moderna's Covid-19 vaccine produced antibodies to the coronavirus in all patients tested in an initial safety trial. The S&P 500 climbed as investors weighed earnings season and the economic hit of rising virus cases. Megacap tech shares were initially headed for the first two-day slide since mid-May, before rallying late in the session. The UK's two-year bonds yielded less than Japanese debt for the first time. The MSCI All-Country World Index climbed 0.5%, the highest in five weeks.

	2018	2019	2020
GDP (y/y)	0.3%	-1.9%**	-8.6%**
Inflation (y/y)	5.1%	2.6%	2.4%
PSCE (y/y)	7.5%	6.9%	5.9%
M2 (y/y)	6.4%	10.5%	
IJG BCI	48.5	49.9	

\*forecast \*\*nowcast

### MPC Meeting Calendar for 2020

	BoN	SARB	FOMC
	19 Feb	16 Jan	29 Jan
	15 Apr	19 Mar	18 Mar
	17 Jun	21 May	29 Apr
	19 Aug	23 Jul	10 Jun
	21 Oct	17 Sep	29 Jul
	09 Dec	19 Nov	16 Sep
			05 Nov
			16 Dec

## International News

**US CPI** rose 0.6% m/m and y/y in June, as per the Bureau of Labour Statistics.

**Eurozone Industrial Production** rose 12.4% m/m, but fell 20.9% y/y in May, below market, as per Eurostat.

**Eurozone ZEW Survey Expectations Index** rose 1.0 point to 59.6 in July, as per the Centre for European Economic Research.

**UK Industrial Production** rose 6.0% m/m, but fell 20.0% y/y in May, as per the Office for National Statistics.

**UK Manufacturing Production** rose 8.4% m/m, but fell 22.8% y/y in May, as per the Office for National Statistics.

**UK Trade Deficit** narrowed from £4.8 billion to £2.8 billion in May, as per the Office for National Statistics.

**Germany ZEW Survey Expectations Index** fell 4.1 points to 59.3 in July, as per the Centre for European Economic Research.

**Japan Tokyo Condominium Sales** fell 31.7% y/y in June, as per the Real Estate Economy Research Institution.

## Local News

**Public enterprises minister Leon Jooste has confirmed an instruction to the National Petroleum Corporation of Namibia (Namcor) board to investigate allegations that the parastatal is overpaying for the fuel that it procures from Swiss firm Gunvor.** According to a source at Namcor the parastatal's contract with Gunvor is in the region of N\$28 million to N\$45 million. Gunvor has been embroiled in several international controversies, including in acts of corruption in Congo-Brazzaville and Ivory Coast, where it was reported that bribes of tens of millions of dollars were paid to public officials in order for the Swiss company to obtain oil shipments. Jooste said he had initially asked the Anti-Corruption Commission (ACC) to investigate the matter. "I received information on this and forwarded same to the Anti-Corruption Commission for investigation. The ACC replied by stating that this should be investigated by the board and I subsequently instructed the [board] chairperson to ensure that this is being done," Jooste said. -Namibian Sun

**Amid rife speculation that the Namibian Equitable Economic Empowerment Bill (NEEEB) might soon be tabled in parliament, the Construction Industries Federation of Namibia (CIF) has called on government to allow further input on the latest draft of the bill.** Construction has been in recession since 2016 and official indications are that the sector will remain so in 2020 and 2021. The sector's contribution to the economy at constant 2015 prices has plummeted from more than N\$8 billion in 2015 to slightly more than N\$3 billion last year, the latest data from the Namibia Statistics Agency (NSA) shows. As a percentage of gross domestic product (GDP), construction's contribution at current prices fell from 5.6% in 2015 to 2.1% last year. The Bank of Namibia (BoN) in April updated its economic outlook and expects the sector to grow by -16.3% this year, its worst performance since 2017. Next year, the BoN forecasts growth of -1.5%. The central bank expects overall economic growth of -6.9% in 2020, a record recession in an independent Namibia. -Namibian Sun

**Agribank recently kicked off its countrywide stakeholder information workshops on its coronavirus relief stimulus package.** The bank introduced the stimulus package on 1 June to mitigate the impacts of the pandemic on clients, while stimulating optimum production at farm level. The countrywide engagement started in Windhoek on 31 June under the theme "Let's Talk", and is aimed at clarifying issues around the package. Agribank board chairman Michael Iyambo said the bank puts a premium on stakeholder engagement and consultations to foster mutual understanding about its operations and activities. According to Iyambo, the bank has a deep understanding of the challenges facing the agricultural sector, from prolonged drought, dwindling market prices, a reduction in its contribution to gross domestic product (GDP) and, of late, the impact of the coronavirus. He explained that the stimulus package is an outcome of extensive consultations with key stakeholders, from farmers' unions to internal staff members. -Namibian Sun

**National airline, Air Namibia's Board of Directors last week on Friday announced the appointment of Theo Mberirua as interim Chief Executive pending the appointment of the substantive CEO.** The country's airline has been operating without a substantive head since March 2019, following the resignation of then acting Managing Director, Mandi Samson. The airline in a statement said the interim appointment takes effect from Monday 13 July. Mberirua is a seasoned corporate executive having held leading roles at a number of leading private and public sector organizations in Namibia, notably Telecom, Standard Bank and Bidvest. Mberirua takes over from the outgoing acting CEO, Elia Erastus who steered the ship during the challenging period, the airline said. -Namibia Economist

## SA Economic News

**South African Finance Minister Tito Mboweni said the country can't spend its way out of low growth and needs to focus on structural reforms.** Mboweni used a newspaper column in Business Day on Tuesday to defend his budget against the criticism of a group of more than 100 left-wing economists who called on lawmakers to reject it in favour of more spending. He also chided the government for failing to implement reforms. The government should proceed with the sale of additional telecommunications spectrum to lower data costs and allow the launch of new products, he said, citing it as an example of a structural reform that would spur growth.

## Company News

**Tsogo Sun Hotels** will sell its stake in United Resorts and Hotels, which has assets in the Seychelles, for R465m. The money will help Tsogo Sun Hotels reduce its debt. The hotel industry is struggling to survive amid the economic uncertainty brought about by the Covid-19 pandemic, which has brought the tourism industry to a standstill. Tsogo Sun Hotels said on Tuesday that Covid-19 had limited the group's ability to apply its cash resources towards the settlement of this debt. The group has been trying to reduce its dollar-denominated debt because of the high interest costs on it. "The disposal consideration allows the group to achieve this objective and, accordingly, the company believes that it is in the best interest of the group to dispose of the assets at this time," it said. United Resorts and Hotels owns properties and land on a leasehold basis at Anse Louis, Mahé Island in the Seychelles, including 30 luxury villas, known as Maia Luxury Resort and Spa. -Business Day

Poultry producer **Astral** has taken a 6.42% stake in peer Quantum Foods, citing a need to protect its broiler supply due to possible takeover interest from other parties. Quantum's share price has almost doubled over the past three months, amid a shake-up of its shareholding base that has raised questions about the future of SA's largest egg producer. -Business Day

At a centuries-old vineyard overlooked by South Africa's Drakenstein mountain, the country's biggest single wine exporter **Distell** is battling a problem of plenty. Prestigious wines, such as Nederburg, are bottled at the vineyard in Paarl, just outside Cape Town, and shipped locally and worldwide. But the shipping can't keep pace with the combined impact of an abundant harvest and lockdown disruption that has led to a glut that sits maturing in French oak barrels or stored in metal vats at wine estates. South Africa, one of the top 10 wine producers, has around 240 million litres of stock across the industry, said executives at Distell, which itself has 40 million litres. "It is a massive problem... that could take at least two years to resolve," Distell CEO Richard Rushton said. He told an investor call in June the impact on prices in the industry could be severe and said the company had lost some of its listings in wine outlets abroad as exports were halted. -Fin24

It is hard to overstate just what a terrible deal **City Lodge's** 2008 black economic empowerment (BEE) transaction has been, principally for shareholders. Just three weeks ago, the hotel group surprised the market with a request for the approval of a R1.2 billion rights issue. At that point in time, its entire market cap was just R1.3 billion. Since then, it has declined to R914 million. Of course, the impact of Covid-19 and the countrywide lockdown since the end of March has been brutal on the hospitality sector. City Lodge shares are down 70% this year, so it is tempting to imagine the group desperately needing funding for the market to sustain its currently limited operations. The reasons disclosed in the rights offer circular include allowing the company to "repay corporate debt; provide for its obligation under the BEE Funding arrangements; allow the Company sufficient working capital to fund its cash flow shortfall as a result of the impact of the Covid-19 pandemic and national lockdown; and create debt capacity and a flexible capital structure to position the company for future growth". -Moneyweb

## SADC

**Zimbabwe** continued on its march back to hyperinflation in June, adding to the nation's economic woes. While annual inflation slowed for the first time in five months to 737.3% from 785.6% in May, the monthly inflation rate more than doubled to 31.7%, the Zimbabwe National Statistics Agency said on Tuesday on Twitter. International Monetary Fund studies define hyperinflation as beginning when monthly price increases exceed 50%.



## Overall Index

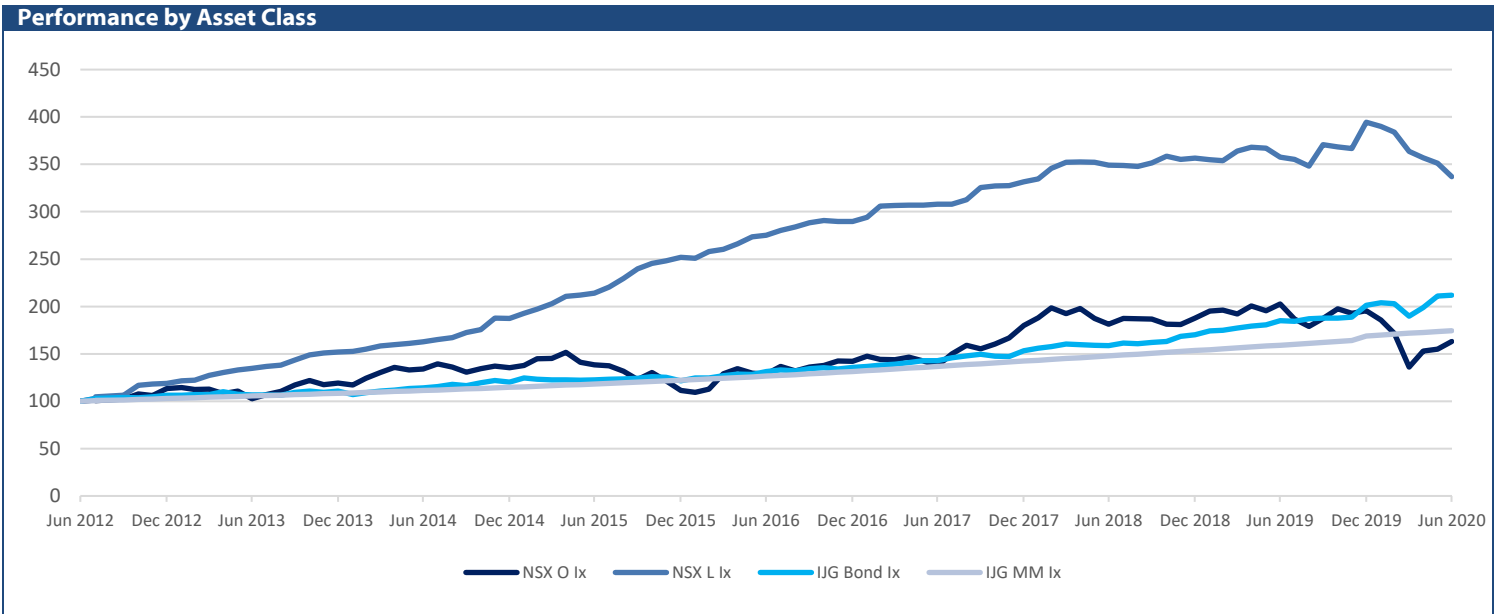
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM	1,000	41,062	(477.0)	(1.15)	2.32	2.95	42,529	21,095
AOX		1,695	(5.0)	(0.29)	(3.09)	(21.20)	2,280	1,505
B2G		9,710	(249.0)	(2.50)	2.99	80.79	10,526	71
CGP		1,399	-	-	-	(8.26)	1,604	1,300
BWL		6,370	(397.0)	(5.87)	(8.75)	(42.23)	12,765	5,530
FNB		3,100	-	-	(2.45)	(7.21)	3,349	3,081
FST	24,637	4,100	(132.0)	(3.12)	7.72	(34.71)	6,927	3,343
IVD		3,499	(91.0)	(2.53)	1.33	(40.63)	6,567	2,711
KFS	739,585	724	(11.0)	(1.50)	(3.34)	(23.79)	997	456
LHN		270	-	-	(1.46)	(17.93)	350	230
MEP		5,435	(31.0)	(0.57)	(5.05)	(29.57)	7,780	5,211
MIM	30,000	1,807	5.0	0.28	2.61	(17.26)	2,235	1,372
NAM		61	-	-	-	10.91	65	55
NBK		11,865	(342.0)	(2.80)	16.07	(44.63)	25,274	7,306
NBS		3,450	-	-	(1.40)	(28.53)	4,836	3,450
NHL		160	-	-	-	-	160	160
OCS		7,000	-	-	(1.84)	13.73	7,450	4,904
OMM		1,259	(27.0)	(2.10)	4.57	(35.96)	2,200	959
ORY		1,749	-	-	-	(13.59)	2,060	1,749
PNH		1,095	-	-	(0.45)	6.41	1,100	1,000
SILP		12,780	-	-	-	(0.08)	12,791	12,780
SLA		6,283	(41.0)	(0.65)	6.60	(20.57)	8,408	4,544
SNB		11,083	(386.0)	(3.37)	6.06	(34.16)	19,330	8,441
SNO		725	-	-	(3.20)	(21.20)	980	725
SNM		26,569	(431.0)	(1.60)	(0.86)	(8.43)	30,900	22,475
SRH		10,536	(64.0)	(0.60)	(1.21)	(16.33)	16,103	10,055
TRW		3,200	(25.0)	(0.78)	(5.91)	(34.96)	6,913	2,490
TTO		350	-	-	(4.37)	(42.62)	1,050	161
VKN		869	(11.0)	(1.25)	13.00	(55.21)	2,121	484

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

## ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		31,903	-1441.00	-4.32	-1.87	21.15	42,103	20,059
NFNAMA		1,443	-6.00	-0.41	-2.57	3.59	1,510	1,206
NGGLD	165,000	28,495	186.00	0.66	-1.90	41.75	31,080	18,473
NGNPLD	145,584	31,716	-1719.00	-5.14	-2.48	20.40	41,805	20,059
NGNPLT		13,471	-179.00	-1.31	-3.51	1.83	14,833	9,841
SXNEMG		4,833	-90.00	-1.83	3.25	14.07	4,958	3,547
SXNWDM		5,132	-50.00	-0.96	-0.14	15.98	5,235	3,854
SXNNDQ		10,035	-377.00	-3.62	2.23	45.96	10,412	6,110
SXN500		5,296	-96.00	-1.78	-0.60	17.53	5,550	3,980

## Indices Returns



\*Based to 100

**Namibian Bonds**

<b>Government Bonds</b>	<b>YTM</b>	<b>Benchmark</b>	<b>Benchmark YTM</b>	<b>Premium Last Trade</b>	<b>All-In-Price</b>	<b>Clean Price</b>	<b>Modified Duration</b>
<b>GC21</b>	4.980	R2023	4.885	10	105.221	103.310	1.171
<b>GC22</b>	5.725	R2023	4.885	84	104.273	104.297	1.346
<b>GC23</b>	5.745	R2023	4.885	86	111.258	109.076	2.781
<b>GC24</b>	8.095	R186	7.695	40	111.068	108.479	3.356
<b>GC25</b>	8.075	R186	7.695	38	103.720	101.624	3.785
<b>GC27</b>	8.095	R186	7.695	40	99.505	99.527	4.797
<b>GC30</b>	10.020	R2030	9.440	58	87.780	87.802	6.038
<b>GC32</b>	10.618	R213	9.875	74	91.462	89.242	6.695
<b>GC35</b>	11.895	R209	10.895	100	83.397	83.423	6.843
<b>GC37</b>	12.351	R2037	11.245	111	79.898	79.924	6.967
<b>GC40</b>	12.740	R214	11.160	158	81.187	78.770	7.275
<b>GC43</b>	13.398	R2044	11.645	175	75.895	75.922	6.880
<b>GC45</b>	13.616	R2044	11.645	197	73.342	73.369	6.844
<b>GC50</b>	13.621	R2048	11.575	205	75.699	75.728	6.870
<b>GI22</b>	4.490				123.600	122.505	2.120
<b>GI25</b>	4.490				121.168	121.181	4.408
<b>GI29</b>	5.975				99.913	99.927	6.701
<b>GI33</b>	6.700				88.048	86.863	9.037
<b>GI36</b>	6.990				80.857	80.871	10.020
<b>Eurobond</b>	5.403	10YUSBond	0.623	478	101.226	100.111	1.225
<b>Eurobond 2</b>	5.280	10YUSBond	0.623	466	100.978	99.855	4.516
<b>NAM01</b>	6.035	R2023	4.885	115	106.099	104.747	2.083
<b>NAM03</b>	6.485	R2023	4.885	160	114.335	109.709	2.514
<b>NAM04</b>	9.475	R186	7.695	178	109.492	104.680	4.244
<b>Corporate Bonds – Fixed</b>							
<b>BW25</b>	5.950	R2023	4.885	246	104.297	100.344	0.091
<b>NMP20</b>	4.830	R2023	4.885	-6	104.537	100.131	0.027
<b>IFC21</b>	5.042	R2023	4.885	16	104.046	103.374	0.687
<b>FNBX21</b>	6.275	GC22	5.725	55	107.284	105.156	1.190
<b>BWRj21</b>	5.885	GC21	4.980	91	104.115	102.204	1.165
<b>FBNX27</b>	6.425	GC22	5.725	70	109.267	106.230	1.523
<b>NWC22</b>	6.735	R2023	4.885	185	106.777	104.653	1.596
<b>BWFH22</b>	6.385	R2023	4.885	150	109.847	106.021	1.829
<b>BWFK22</b>	6.425	R2023	4.885	154	109.099	107.623	2.070
<b>BWFi23</b>	6.185	R2023	4.885	130	109.797	107.241	2.733
<b>DBN23</b>	5.535	R2023	4.885	65	114.598	88.314	2.918
<b>NEDNAM01</b>	9.015	GC24	8.095	92	110.876	106.015	3.117
<b>NEDX2030</b>	8.190	GC25	8.075	12	111.400	107.596	3.564
<b>Corporate Bonds – Floating</b>							
<b>BWJi20</b>	5.650	3 month JIBAR	3.850	180	100.421	100.012	0.174
<b>BWJd21</b>	5.700	3 month JIBAR	3.850	185	99.906	100.012	0.016
<b>BWJL21G</b>	5.350	3 month JIBAR	3.850	150	100.580	100.011	0.143
<b>BWJh22</b>	5.670	3 month JIBAR	3.850	182	101.064	100.064	0.094
<b>BWJK22</b>	5.720	3 month JIBAR	3.850	187	100.941	100.036	0.101
<b>BWJi24</b>	5.350	3 month JIBAR	3.850	150	100.217	100.010	0.208
<b>BWJ1e27</b>	6.000	3 month JIBAR	3.850	215	101.053	100.048	0.096
<b>BWJ2e27</b>	3.850	3 month JIBAR	3.850	0	100.727	100.051	0.097
<b>DBN20</b>	5.750	3 month JIBAR	3.850	190	100.727	100.015	0.127
<b>FNBj21</b>	5.850	3 month JIBAR	3.850	200	101.365	100.032	0.048
<b>FBNj27</b>	6.350	3 month JIBAR	3.850	250	100.274	100.010	0.203
<b>ORYJ22</b>	6.050	3 month JIBAR	3.850	220	101.036	100.046	0.099
<b>SBNA21</b>	5.450	3 month JIBAR	3.850	160	100.021	100.006	0.242
<b>SBKN20</b>	5.600	3 month JIBAR	3.850	175	101.410	100.020	0.029
<b>SBNA22</b>	5.900	3 month JIBAR	3.850	205	100.877	100.020	0.109
<b>NEDNAM02</b>	6.600	3 month JIBAR	3.850	275	101.516	100.031	0.048
<b>NEDJ2028</b>	6.600	3 month JIBAR	3.850	275	100.887	100.014	0.120



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