

IJG Daily Bulletin

Thursday, 15 June 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1655	27.09	1.66	11.21	1.44	1853	1396
NSX Local	630	0.00	0.00	-0.39	24.28	639	462
JSE ALSI	78060	232.49	0.30	3.99	6.86	81338	62194
JSE Top40	72629	143.09	0.20	3.76	8.47	75306	55844
JSE INDI	104636	-847.70	-0.80	1.81	15.87	109998	72901
JSE FINI	16006	164.74	1.04	11.03	3.09	16845	13646
JSE RESI	69555	1187.09	1.74	3.03	-1.77	79846	54869
JSE Banks	9812	118.95	1.23	12.09	-0.42	10616	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33979	-232.79	-0.68	3.25	2.51	34712	28661
S&P 500	4373	3.58	0.08	4.61	13.88	4392	3492
NASDAQ	13626	53.16	0.39	5.34	30.19	13662	10089
FTSE100	7603	7.96	0.10	2.10	2.03	8047	6708
DAX	16311	80.11	0.49	4.13	17.15	16336	11863
Hang Seng	19568	159.62	0.82	7.31	-1.08	22701	14597
Nikkei	33663	160.55	0.48	8.98	29.00	33767	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.43	0.08	-0.45	7.04	-7.55	19.92	15.75
N\$/£	23.29	0.06	-0.26	5.41	-11.57	24.73	18.68
N\$/€	19.92	0.05	-0.25	5.89	-8.44	21.33	16.47
N\$/AUD\$	12.54	0.08	-0.63	2.34	-7.47	13.07	10.93
N\$/CAD\$	13.81	0.05	-0.38	5.22	-9.03	14.66	12.19
US\$/€	1.08	0.00	-0.19	1.12	0.97	1.11	0.95
US\$/¥	141.35	1.26	-0.89	-1.42	-7.24	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	73.02	-0.18	-0.25	0.58	-12.69	96.38	70.06
Gold	1932.92	-9.60	-0.49	-1.52	5.97	2062.99	1614.96
Platinum	971.85	-9.29	-0.95	-2.66	-9.54	1134.95	821.28
Copper	382.05	-5.60	-1.44	4.57	0.14	434.40	323.90
Silver	23.45	-0.47	-1.95	-0.14	-2.09	26.14	17.56
Palladium	1367.50	-34.70	-2.47	0.63	-24.56	1850.00	1293.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1400	0.00	0.00	0.00	7.44	1500	1050
FNB	4100	0.00	0.00	0.00	32.82	4101	2826
LHN	375	0.00	0.00	0.00	25.00	395	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3600	0.00	0.00	0.03	69.31	3700	1849
NHL	220	0.00	0.00	15.79	25.71	220	175
ORY	1130	0.00	0.00	-5.60	9.71	1200	1024
PNH	1279	0.00	0.00	0.00	-3.11	1320	1219
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	700	0.00	0.00	0.00	58.73	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.42		-2.30	GC23	8.72	0	-0.80
R2030	10.69		-3.10	GC24	8.34	-108	-2.30
R213	11.06		-4.00	GC25	9.43	1	-2.30
R2032	11.26		-3.70	GC26	9.83	42	-2.30
R2035	11.78		-4.70	GC27	10.06	64	-2.30
R209	11.83		-5.30	GC28	10.63	-7	-3.10
R2037	12.06		-4.80	GC30	11.03	34	-3.10
R2040	12.24		-6.60	GC32	11.00	-6	-4.00
R214	12.13		-5.40	GC35	12.09	26	17.70
R2044	12.30		-5.20	GC37	12.59	53	-4.80
R2048	12.23		-4.60	GC40	12.82	69	-5.40
R2053	12.26		-7.52	GC43	13.23	93	-5.20
				GC45	13.18	89	-5.20
				GC48	13.81	158	-4.60
				GC50	13.55	132	-4.60

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	252.542	0.054	0.021	0.299	3.429
IJG All Bond Index	293.725	0.308	0.105	2.280	5.759
WIBAR Overnight	6.913	-0.01	-0.144	0.101	8.661
WIBAR 3m	7.881	0.000	0.000	0.703	6.77
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead			
Economic News			
US Industrial Production (May)			
US Capacity Utilisation (May)			
US Philadelphia Fed Business Outlook (Jun)			
US Empire Manufacturing (Jun)			
US Initial Jobless Claims (10 Jun)			
US Retail Sales (May)			
Eurozone ECB Rate Decision			

NSX Market Wrap	
N\$113.2m	traded on the NSX yesterday with N\$39.5m worth of Momentum Metropolitan Holdings and N\$38.0m worth of Nedbank Group exchanging hands. On the local bourse N\$2,124 worth of Mobile Telecommunications Limited traded at market. No ETF trades were recorded.

JSE Market Wrap	
The FTSE/JSE Africa All Share Index	rose 0.3% to 78,060.22 as 86 stocks gained, 42 fell, and 3 were unchanged. Motus Holdings rose 6.4%, Thungela Resources gained 6.0% and Karoooom climbed 5.8%. Pan African Resources fell 2.2%, Brait dropped 2.0% and Tharisa declined 1.9%.

International Market Wrap	
The relentless rally in US stocks	lost some traction on Wednesday as the Federal Reserve signalled interest-rate hikes are still on the table after pausing its tightening cycle in June to assess economic conditions. Following the usual whirlwind of Fed days, the S&P 500 closed with a gain of only 0.1%. The small move drove the gauge to its fifth straight advance, the longest winning run since November 2021. Equities recovered some ground amid a rebound in big tech and as Jerome Powell said no decision has been made for the next few meetings. Hong Kong's benchmark index and Japanese equities advanced on Thursday. Australian shares recovered after initially paring gains on strong jobs data that bolstered the case for further interest rate hikes from the central bank.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

South Africa Retail Sales rose 0.4% m/m but fell 1.6% y/y in April, as per Statistics South Africa.

South Africa SACCI Business Confidence Index fell 0.2 point to 106.9 in May, as per the South African Chamber of Commerce and Industry.

US Fed left interest rates unchanged but signalled in new projections that borrowing costs may still need to rise by as much as half of a percentage point by the end of this year.

US PPI fell 0.3% m/m but rose 1.1% y/y in May, below market, as per the Bureau of Labour Statistics.

UK Industrial Production fell 0.3% m/m and 1.9% y/y in April, as per the Office for National Statistics.

UK Trade Deficit narrowed from £16.4 billion in March to £15.0 billion in April, above market, as per the Office for National Statistics.

Local News

BoN surprises with bigger rate hike than forecast. The Bank of Namibia's Monetary Policy Committee raised the repo rate by 50 basis points to 7.75% on Wednesday ahead of a 25 basis points increase forecasted by analysts. This comes after the Reserve Bank of South Africa increased the repo rate by 50 basis points last month. The Bank of Namibia Governor Johannes !Gawaxab said the hike of the repo rate is to continue safeguarding the peg between the Namibia Dollar and the South African Rand and anchoring inflation expectations, while simultaneously supporting the domestic economy. "The MPC decided to increase the Repo rate by 50 basis points to 7.75 percent, with immediate effect. This decision was taken following a comprehensive review of global, regional and domestic economic developments" said !Gawaxab. – The Brief

Global stock exchange body grants Namibian Stock Exchange full membership. The Namibian Stock Exchange (NSX) has been admitted as a Full Member of the World Federation of Exchanges (WFE) after being an Affiliate Member for over a decade. The WFE Board of Directors, at their meeting on 24 May 2023 in Tokyo, approved the Namibian Stock Exchange's full membership application. "The full membership application process included a series of due diligence review assessments, the submission of a Candidacy Paper to demonstrate in detail how the NSX aligns with the 13 WFE principles, and an On-Site Inspection. The On-Site Inspection was conducted in the first week of April 2023 by the WFE Inspection Team, who visited the exchange and interviewed NSX Management, the Namibia Financial Institutions Supervisory Authority (NAMFISA), the Bank of Namibia, the Ministry of Finance, one listed company, one stockbroker, IT Vendors, and Partners to independently verify, among others, the veracity of the submissions made by the NSX," the bourse said. – The Brief

Namibia wins bid to host Africa Hospitality Investment Forum. Namibia has been selected to host the prestigious Africa Hospitality Investment Forum (AHIF) in 2024. The AHIF is the premier investment conference in hospitality across Africa and plays a crucial role in driving investment into tourism projects, infrastructure, and hospitality development on the continent. The Namibia Investment Promotion and Development Board (NIPDB) said in a statement on 14 June said Namibia's winning bid, which was announced in Nairobi, Kenya on 13 June, builds on the foundational strengths of easily accessible cities and accommodating visa policy, state-of-the-art infrastructure, divers accommodating possibilities and rich tourism experiences. – Namibia Economist

N\$50,000 fine for dodging census...Govt commits N\$706 million for census. Namibian's who refuses to give data to enumerators in the forthcoming census may be slapped with a N\$50,000 fine or jail term of up to five years or both. Namibia Statistics Agency (NSA) deputy statistician Ottilie Mwazi yesterday said those who fail to cooperate with the NSA during the upcoming Population and Housing Census face one or both of these punishments. The 2023 census is scheduled to begin 18 September, after being postponed two times due to Covid-19. – The Namibian

SA Economic News

SA won't change foreign policy for trade benefits, says Pandor. International relations & co-operation minister Naledi Pandor says SA would like to remain eligible for a trade pact that allows it preferential access to the US markets but the country will not be coerced into changing its non-aligned foreign policy stance on the conflict between Russia and Ukraine in order to remain eligible for the deal. – Business Day

Company News

Mpact is still wrapped up in conflict. The company and its 34% hostile shareholder, Caxton, are in stand-off mode. Throw in scepticism towards South Africa's mid-cap sector, and it means neither stock is going anywhere fast. Judging by the voting at Mpact's recent AGM, the paper and plastics company and Caxton are no closer to sorting out their three-year feud. Once again Caxton used its 34% holding in Mpact to block all special resolutions (they need 75% backing). And, apart from common sense, it's difficult to see anything in the near future that would nudge either party towards a truce. – Financial Mail

Naspers stable's shares slip after profit warning. Shares in global internet group Naspers fell almost 2% on Wednesday morning after the group warned its headline earnings per share would fall by as much as 82% in the year to end-March. This, however, is an improvement from about a 93% fall in its first half. A lower contribution from Tencent, which was hit by Covid-19 lockdowns in China, hit the Naspers stable for a large part of the year, though Tencent has since reported earnings growth as it benefits from that country's relaxation of restrictions. The Naspers stable is in the midst of a share buyback fuelled by sales of its lucrative Tencent stake. – News 24

Spar scraps dividend as it breaches debt covenants. The multinational franchise is also struggling with lower sales and SAP software implementation challenges. Wholesaler Spar has withheld paying a dividend as it struggles with lower sales, challenges in implementing SAP software in SA, rising interest costs and increasing debt that led it to breach banking covenants. The group, which released half-year results to end-March on Wednesday, has high debt levels of R12.8bn, mostly in foreign currency, while high interest rates make its growing local debt pricey. – Business Day

TFG's Bash contributes over a third to online sales. **The Foschini Group (TFG)** says Bash, its e-commerce multi-brand platform, is well on its way to becoming a profit-making business. The app, which brings together over 40,000 products from more than 500 brands, reportedly contributed 34% to total online sales in its first two months and registered a 73% increase in multi-brand orders. In its latest financial report to investors, TFG confirmed that group online retail turnover, which grew by 6.6% during the 12 months ended March 2023 to R4.7 billion, contributed 9.1% to total group retail turnover. – Moneyweb

SADC News

Zambia said a plan to build a 2,400-megawatt power plant on the Zambezi River is over-priced and it will exit a construction contract awarded to General Electric and Power Construction Corporation of China in 2019. Proper procurement methods weren't followed when the deal was struck, Peter Kapala, Zambia's energy minister, said in comments broadcast late Tuesday on the state-owned Zambia National Broadcasting Corp. The Zambezi River Authority, a state agency overseeing the construction of the dam, estimated last year that the project would cost US\$5 billion.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	30,898	60220	2114	3.64	9.67	-9.22	76882	47604
B2G		6899	-201	-2.83	-4.19	13.34	8050	5084
CGP		1400	0	0.00	0.00	7.44	1500	1050
FNB		4100	0	0.00	0.00	32.82	4101	2826
FST	25,000	6854	42	0.62	13.72	10.33	6897	5728
IVD		11060	72	0.66	11.33	2.88	11758	6891
KFS		1269	31	2.50	10.54	4.79	1325	1046
LHN		375	0	0.00	0.00	25.00	395	235
MMT	2,131,000	1848	-1	-0.05	9.35	7.44	1996	1391
MOC	300	708	0	0.00	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	166,772	22835	282	1.25	9.69	7.42	23809	19587
NBS		3600	0	0.00	0.03	69.31	3700	1849
NHL		220	0	0.00	15.79	25.71	220	175
OCE		7144	-22	-0.31	-1.23	12.88	7425	4450
OMM	150,045	1208	10	0.83	13.21	15.49	1245	947
ORY		1130	0	0.00	-5.60	9.71	1200	1024
PNH		1279	0	0.00	0.00	-3.11	1320	1219
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	6,000	5949	-14	-0.23	14.62	22.11	5989	4726
SNB	64,792	17333	333	1.96	14.38	3.30	18736	14313
SNM	8,000	29200	-320	-1.08	12.09	13.86	30648	23482
SNO		700	0	0.00	0.00	58.73	845	420
SRH		22884	63	0.28	17.23	1.26	25490	19440
TRW		5690	170	3.08	19.41	3.45	6863	4610
TTO		42	0	0.00	0.00	-14.29	98	37
VKN		1320	5	0.38	9.18	-0.53	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.64	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	12.92	24 March 2023	21 April 2023
LHN	44.89	Final	18.44	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	9.43	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	General Meeting	15 June 2023	09:00, Naukluft Boardroom, AVANI, Independence Avenue, Windhoek, Namibia
LHN	Annual General Meeting	11 August 2023	TBA

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		24756	348	1.43	-5.48	-15.79	40079	23889
ENXGLD		34797	-479	-1.36	-8.09	15.75	37858	28090
ENXPLT		17334	-371	-2.10	-10.12	-0.56	20491	13109
SXNNAM		1891	5	0.27	3.45	6.00	1891	1655
NGNGLD		33321	-426	-1.26	-8.00	15.77	36220	26882
NGNPLD		24788	379	1.55	-5.29	-15.92	40093	23825
NGNPLT		17192	-362	-2.06	-9.98	-0.73	20328	13784
SXNEMG		5615	-72	-1.27	-0.85	15.35	5818	4593
SXNWDM		7615	-61	-0.79	-2.23	22.33	7990	5545
SXNNDQ		15549	-53	-0.34	-2.37	47.79	16185	10140
SXN500		8343	-55	-0.65	-2.33	23.75	8704	6019

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2093	-123	-5.6	37.2	1.1	2756	1518
CER		30	0	0.0	-6.3	66.7	32	10
DYL		977	-40	-3.9	30.3	21.4	1476	587
FSY		700	33	4.9	25.4	20.3	1083	550
ELB		416	-23	-5.2	20.2	-2.1	738	346
AGR	6345	306	0	0	0.00	18.6	306	220

Fixed Income

Treasury Bills

Next Auction Date 15-June-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.425	2.52	8.448	1.78
182-Day	9.157	2.95	9.179	2.37
273-Day	9.365	7.28	9.448	1.54
365-Day	9.382	5.89	9.429	2.33

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 21-June-23

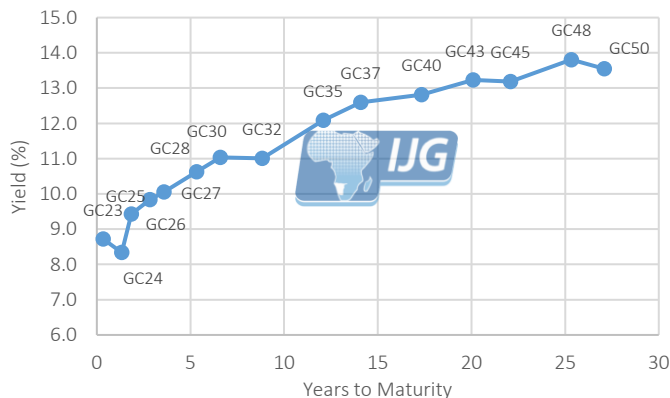
Commentary on Previous Auction:

The 07 June GC23 switch auction saw significantly higher market participation than last month's did, despite the higher switch yield offered this time round. The BoN received N\$710.2m worth of bids on the source bond and allocated N\$487.2m, leaving N\$2.13bn outstanding. The bonds that saw allocations recorded an average spread increase of 18bps. The final GC23 switch auction is scheduled for 23 August.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.723	GT364/20Oct23	8.723	0	101.443	8.85	15-Oct-23
GC24	8.337	R186	9.417	-108	104.380	10.50	15-Oct-23
GC25	9.427	R186	9.417	1	99.842	8.50	15-Oct-23
GC26	9.835	R186	9.417	42	98.136	8.50	15-Oct-23
GC27	10.059	R186	9.417	64	93.262	8.00	15-Jul-23
GC28	10.627	R2030	10.694	-7	92.874	8.50	15-Oct-23
GC30	11.034	R2030	10.694	34	85.394	8.00	15-Jul-23
GC32	11.004	R213	11.060	-6	90.305	9.00	15-Oct-23
GC35	12.092	R209	11.832	26	82.965	9.50	15-Jul-23
GC37	12.592	R2037	12.062	53	79.057	9.50	15-Jul-23
GC40	12.817	R214	12.131	69	80.768	9.80	15-Oct-23
GC43	13.229	R2044	12.298	93	76.632	10.00	15-Jul-23
GC45	13.184	R2044	12.298	89	75.409	9.85	15-Jul-23
GC48	13.807	R2048	12.229	158	74.966	10.00	15-Oct-23
GC50	13.549	R2048	12.229	132	75.506	10.25	15-Jul-23
GI25	3.200				148.190	3.80	15-Jul-23
GI27	3.680				114.352	4.00	15-Oct-23
GI29	5.050				126.669	4.50	15-Jul-23
GI33	6.028				110.290	4.50	15-Oct-23
GI36	6.441				100.509	4.80	15-Jul-23
Eurobond 2	7.519	10YUSBond	3.786	373	95.834	5.25	29-Oct-23
NAM03	10.090	R2023	7.550	254		10.06	01-Aug-23
NAM04	11.177	R186	9.417	176		10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.767	GT364/08Dec23	9.125	-36	100.236	8.85	04-Dec-23
NEDNAM01	9.280	GC24	8.360	92	105.545	10.82	01-Aug-23
NEDX2030	9.565	GC25	9.450	12	103.878	10.21	31-Aug-23
BWFi23	7.878	GC23	8.731	42	101.983	8.72	29-Sep-23
BWFL23	8.867	GT364/08Dec23	9.125	-26	98.418	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.625	3 month JIBAR	8.475	215	100.648	10.24	19-Aug-23
BWJ2e27	8.475	3 month JIBAR	8.475	0	100.500	8.09	19-Aug-23
DBN29	10.875	3 month JIBAR	8.475	240	100.412	10.89	31-Aug-23
NEDJ2028	11.225	3 month JIBAR	8.475	275	100.515	11.24	28-Aug-23
ORYJ25	10.975	3 month JIBAR	8.475	250	100.699	10.58	18-Aug-23
BWJi24	9.975	3 month JIBAR	8.475	150	99.565	9.46	30-Jun-23
SBKN23	9.355	3 month JIBAR	8.475	88	101.115	8.84	26-Jul-23
BWJL23	9.425	3 month JIBAR	8.475	95	100.308	9.44	02-Sep-23
BWJL25	9.635	3 month JIBAR	8.475	116	100.314	9.65	02-Sep-23
SBNA24	9.625	3 month JIBAR	8.475	115	100.459	9.28	24-Aug-23
SBNA26	9.845	3 month JIBAR	8.475	137	100.445	9.50	25-Aug-23
SBKN26	9.915	3 month JIBAR	8.475	144	101.543	9.40	13-Jul-23
SBNG25	9.865	3 month JIBAR	8.475	139	101.753	9.35	05-Jul-23
SBNG27	10.165	3 month JIBAR	8.475	169	101.810	9.65	05-Jul-23
BWJf26S	9.975	3 month JIBAR	8.475	150	100.325	9.99	02-Sep-23
LHN01	12.025	3 month JIBAR	8.475	355	100.807	11.63	17-Aug-23
LHN02	11.275	3 month JIBAR	8.475	280	102.138	10.36	29-Jun-23
PNJ24	11.475	3 month JIBAR	8.475	300	99.874	10.53	18-Jun-23
PNJ25	11.175	3 month JIBAR	8.475	270	99.939	10.22	16-Jun-23
PNJ26	11.725	3 month JIBAR	8.475	325	99.872	10.78	18-Jun-23
PNJ27	11.725	3 month JIBAR	8.475	325	99.936	10.77	16-Jun-23
FNBj25S	9.925	3 month JIBAR	8.475	145	99.756	9.00	23-Jun-23
FNBj27S	10.205	3 month JIBAR	8.475	173	99.749	9.28	23-Jun-23
GDW26	10.675	3 month JIBAR	8.475	220	100.318	10.69	03-Sep-23
GDW28	10.975	3 month JIBAR	8.475	250	100.327	10.99	03-Sep-23

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