

Local Indices								The Day Ahead							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News							
NSX Overall	1456	2.80	0.19	0.83	18.12	5967	985	US Net Long-term TIC Flows (Apr)							
NSX Local	440	0.08	0.02	0.11	-3.48	580	408	US Total Net TIC Flows (Apr)							
JSE ALSI	67941	217.57	0.32	-0.03	14.36	69404	51226	US NAHB Housing Market Index (Jun)							
JSE Top40	61654	209.09	0.34	-0.21	13.38	63969.70	46976.12	US Industrial Production (May)							
JSE INDI	88227	607.80	0.69	1.56	13.26	90420	70669	US Capacity Utilisation (May)							
JSE FINI	13721	82.04	0.60	1.97	13.77	13857	9268	US PPI Final Demand (May)							
JSE RESI	65584	-191.77	-0.29	-3.08	13.91	73210	46546	US Empire Manufacturing (Jun)							
JSE Banks	8003	46.31	0.58	1.65	16.86	8128	4797	US Retail Sales Advance (May)							
Global Indices								UK ILO Unemployment Rate (Apr)							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	UK Jobless Claims Change (May)							
Dow Jones	34394	-85.85	-0.25	-0.39	12.37	35092	24843	UK Claimant Count Rate (May)							
S&P 500	4255	7.71	0.18	1.21	13.29	4256	2966	Germany CPI (May F)							
NASDAQ	14174	104.72	0.74	3.09	9.98	14212	9403	Japan Trade Balance (May)							
US 30yr Bond	2.18	0.04	2.07	-4.78	32.12	2.51	1.16	Japan Core Machine Orders (Apr)							
FTSE100	7147	12.62	0.18	1.77	10.62	7188	5526								
DAX	15674	-19.63	-0.13	1.64	14.25	15803	11450								
Hang Seng	28743	-38.75	0.00	-1.81	5.11	31183	23124								
Nikkei	29162	213.07	0.74	1.98	7.25	30715	21530								
Currencies								NSX Market Wrap							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$9.8m traded on the NSX yesterday with N\$3.7m worth of Sanlam and N\$2.1m worth of Santam exchanging hands. On the local bourse N\$78,366 worth of Namibia Breweries traded up 1c and N\$62,876 worth of Firstrand Namibia traded at market. N\$1.8m worth of ETFs traded.							
N\$/US\$	13.78	0.06	0.47	-0.31	6.63	17.79	13.41								
N\$/€	19.44	0.09	0.46	0.41	3.29	23.24	18.95								
N\$/£	16.70	0.10	0.59	0.52	7.44	20.93	16.31								
N\$/AUD\$	10.63	0.06	0.54	-0.01	6.38	12.74	10.36								
N\$/CAD\$	11.35	0.05	0.47	0.26	1.69	13.29	11.10								
US\$/€	1.21	0.00	0.09	-0.83	-0.74	1.23	1.12								
US\$/¥	110.07	0.41	0.37	-0.45	-6.20	110.97	102.59								
Commodities								JSE Market Wrap							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index rose 0.3% to 67,941.48 as 83 stocks gained, 48 fell, and 7 were unchanged. Reunert rose 4.3%, Fortress REIT gained 4.1% and Cashbuild climbed 4.1%. DRDGOLD fell 4.3%, Gold Fields dropped 3.9% and Allied Electronics declined 3.9%.							
Brent Crude	72.86	0.17	0.23	5.42	42.32	73.64	38.85								
Gold	1866.18	-11.35	-0.60	-2.16	-1.73	2075.47	1676.89								
Platinum	1167.54	16.62	1.44	-2.23	8.53	1339.73	790.53								
Copper	452.70	-1.05	-0.23	-5.49	25.35	488.80	261.40								
Silver	27.86	-0.06	-0.22	-1.18	4.89	30.10	17.29								
Uranium	33.57	0.03	0.08	1.06	0.23	33.50	30.64								
Palladium	2749.50	-7.10	-0.26	-2.85	11.96	3010.00	2275.00								
NSX Local and DevX								International Market Wrap							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	US stocks turned higher in the last hour of trading to close at another record, while the rally in bond markets lost steam as investors prepared for a key Federal Reserve meeting later in the week. Oil touched the highest in more than two years. The information technology and communication services sectors pushed the S&P 500 to an all-time high even as three stocks fell for every one that rose. Financials dropped as JPMorgan Chase Chief Executive Officer Jamie Dimon suggested Wall Street's pandemic-era trading boom could be drawing to a close. The Treasury 10-year yield rose to 1.50% after hitting three-month lows on Thursday amid the biggest weekly slide since December. Japanese shares gained, while Australian stocks outperformed after a holiday.							
ANE	900	0.00	0.00	0.00	0.00	1000	900								
NBS	3111	1.00	0.03	0.13	-6.44	3500	2590								
NHL	180	0.00	0.00	0.00	13.21	180	159								
CGP	1338	-4.00	-0.30	0.07	3.16	1400	1000								
FNB	2520	0.00	0.00	0.20	9.38	3238	2015								
ORY	1147	0.00	0.00	-0.09	-18.07	1749	1000								
NAM	65	0.00	0.00	0.00	4.84	65	61								
PNH	1214	14.00	1.17	0.33	5.66	1215	1090								
SILP	12790	0.00	0.00	0.00	0.00	12791	12780								
SNO	659	-1.00	-0.15	30.60	30.60	845	647								
LHN	167	1.00	0.60	0.60	-37.22	297	145								
DYL	953	6.00	0.63	9.16	81.52	1050	247								
FSY	1063	30.00	2.90	0.19	198.60	1239	154								
MEY	461	3.00	0.66	31.34	163.43	461	60								
SA versus Namibian Bonds								MPC Meeting Calendar for 2021							
SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]								
R2023	5.05	104.32	-0.50	GC21	4.47	0	-0.22	2019 2020 2021							
R186	7.12	115.18	3.50	GC22	4.66	0	-0.24	GDP (y/y) -1.6% -8.0%* 2.7%*							
R2030	8.66	96.06	2.00	GC23	5.74	69	-0.50	Inflation (y/y) 2.6% 2.4% 3.5%*							
R213	9.01	87.17	2.00	GC24	6.82	-30	3.50	PSCE (y/y) 6.9% 1.6% 1.6%							
R209	9.90	71.94	3.00	GC25	6.96	-16	3.50	M2 (y/y) 10.5%							
R2037	10.22	86.76	3.50	GC26	7.42	30	3.50	IJG BCI 49.9							
R214	9.01	87.17	2.00	GC27	7.95	83	5.50								
R2044	10.43	85.52	4.50	GC30	9.14	48	2.00								
R2048	10.35	85.58	4.00	GC32	9.82	81	2.00								
				GC35	11.17	127	3.00								
				GC37	11.73	151	3.50								
				GC40	12.46	214	3.00								
				GC43	12.63	220	4.50								
				GC45	12.88	245	4.50								
				GC48	12.70	235	4.00								
				GC50	12.80	245	4.00								
IJG Indices and Interest Rates (%)															
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC							
IJG Money Market Index	225.811	0.024	0.01	0.151	1.822	17 Feb	21 Jan	27 Jan							
IJG Bond Index	253.062	-0.327	-0.13	0.361	3.131	14 Apr	25 Mar	17 Mar							
WIBAR Overnight	3.968	-0.007	-	-	-	16 Jun	20 May	28 Apr							
WIBAR 3m	4.131	0.012	-	-	-	18 Aug	22 Jul	16 Jun							
SA Repo Rate	3.50	-	-	-	-	20 Oct	23 Sep	28 Jul							
SA Prime Rate	7.00	-	-	-	-	08 Dec	18 Nov	22 Sep							
NAM Bank Rate	3.75	-	-	-	-			03 Nov							
NAM Prime Rate	7.50	-	-	-	-			15 Dec							

¹ Prices quoted in Australian cents ² Prices quoted in Canadian cents ³ Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

International News

Eurozone Industrial Production rose 0.8% m/m and 39.3% y/y in April, above market, as per Eurostat.

Japan Tertiary Industry Index fell 0.7% m/m in April, as per the Ministry of Economy Trade and Industry Japan.

Local News

Mining chamber hits back. The Chamber of Mines of Namibia has accused the Confederation of Namibian Fishing Associations (CNFA) and environmental lobby group Swakopmund Matters of making misleading, scientifically unsubstantiated, and unqualified claims about marine phosphate mining. In a press statement, the chamber referred to *The Namibian's* supplement on the possible coexistence of marine phosphate mining and the fishing industry published on 26 March, saying the statements attributed to the fishing industry and Swakopmund Matters in the publication cast unwarranted aspersions on the integrity of seabed mining proponents, the mining industry as a whole, and on the Namibian government. "Currently a major socio-economic contributor to the Namibian economy, seabed mining is well established," the statement read, responding to several "inaccurate and misleading statements". – The Namibian

Cash loans cry foul over regulations. A group of microlenders are up in arms and have mounted a constitutional challenge against legislation governing their operations. At the centre of the lawsuit is the Microlending Act of 2018 which aims to promote responsible borrowing and lending. Government insists the regulations are necessary for the protection of borrowers, while the cash loans business owners maintain that the Act limits their freedom of contract and imposes unreasonable restrictions on their right to carry on their occupation, trade or business. The challenge - instituted by Aiso Cash Loan CC and supported by 25 other microlenders - is directed against seven respondents, amongst them President Hage Geingob, Prime Minister Saara Kuugongelwa-Amadhila, Attorney General Festus Mbandeka, finance minister Iipumbu Shiimi and the Namibia Financial Institutions Supervisory Authority (Namfisa), which is tasked with enforcing the Act. Microlenders are required to ascertain the financial means of clients before providing cash loans to them. – Namibian Sun

Market expects repo rate to remain at 3.75%. There is no need for the Bank of Namibia to change interest rates today, a poll by The Namibian found. All the polled economists, banking executives and analysts said they expect the bank's monetary policy committee to keep the benchmark rate at 3.75%, just 25 basis points above neighbouring South Africa. The repo rate has been at its lowest at 3.75% since last year, with the central bank saying at that level it was enough to maintain the Namibia dollar to the rand and support economic activities. – The Namibian

Company News

Alexander Forbes is pursuing a "sizeable acquisition" that is likely to be in the employee benefits sector as it concludes its exit from an insurance industry ravaged by the Covid-19 pandemic. The pension fund administrator said in its annual results on Monday that it is considering a healthy pipeline of acquisitions that will help it scale up its core pension fund administration and employee benefits operations. That news came as it announced separately that it had reached an agreement on 11 June to sell its group risk and retail life business to Sanlam for R100m. – Business Day

South African pharmaceutical firm **Aspen Pharmacare** will release a fresh batch of Johnson & Johnson (J&J) Covid-19 vaccines within a week to bolster the country's vaccination drive, it said on Monday. It said the company had further doses of J&J vaccines under production that would be available to the government in July. South Africa's vaccination drive faced a setback on Sunday when its drugs regulator said as many as 2 million doses of J&J vaccines that Aspen had ready for release from its local plant could not be used, after a US Food and Drug Administration (USFDA) notice. – Reuters

Any black-owned supermarket, small business and speciality store that was previously excluded from doing business in a shopping mall because **Pick n Pay** had an "exclusivity" provision in its lease with the landlord, will now be able to set up shop. This follows a consent agreement between Pick n Pay and the Competition Tribunal. The competition authorities have objected against the large supermarket giants' practice of concluding agreements with mall owners that ban competitors from the malls. These contracts sometimes span up to 25 years. This meant that not only other supermarkets, but also small food providers such as bakers and butchers were not allowed to trade. – Fin24

Sanlam, Africa's biggest nonbanking financial services group, said on Monday it had reached an agreement to buy Alexander Forbes's group risk and retail life business for R100m, though that amount could be subject to adjustment. The proposed transaction, which still requires regulatory approval and certain conditions to be met, will be funded from Sanlam's cash resources and will be paid in instalments. Half the value of the sale will be deferred in two equal payments, 12 and 24 months from the effective date of sale, which is subject to both transacting parties fulfilling certain conditions as well as receiving the go-ahead from competition authorities. – Business Day

Petrochemical giant **Sasol** said on Monday that the Competition Tribunal has approved the sale of its air separation units business to French company Air Liquide in an R8bn deal that it will use to pay down debt. The air separation units supply oxygen and nitrogen to Sasol's synthetic fuels and chemicals manufacturing process at its Secunda plant. The deal was approved with a number of conditions, which include the commitment by Air Liquide to jointly procure renewable power of up to 900MW and support various existing broad-based BEE arrangements. The French company is also required to avoid jobs losses due to the transaction and to support localisation and small, medium, micro and black-owned enterprises. – Business Day

SA Economic News

Sentiment in South Africa's agriculture industry surged to a new high in the second quarter, supported by expectations of record crop yields and strong commodity prices. An agribusiness confidence index compiled by the Agricultural Business Chamber of South Africa climbed to 75 from 64 in the first quarter, the group said Monday in an emailed statement. That's the highest level since the gauge was started in 2001. Favourable weather conditions that allowed farmers to plant on time and increase area plantings for crops, as well as higher commodity prices that bolstered farmers' finances, contributed to better sentiment, the business group said.

South Africa's rand weakened for a second day versus the dollar, falling for the fifth out of the last six sessions. As markets grapple with whether this is the start of a correction in the dollar-rand cross, bearish bets are on the rise. The premium for options to sell the rand in the next month over those to buy it has climbed in each of the past five days, the longest streak in a year.

SADC

The loan to help **Botswana** tackle Covid-19's impact is the first World Bank budget support and is one of two planned measures, according to a statement by the lender. The World Bank loan will help the government ensure social spending reaches the poorest and those most affected by the pandemic, according to Marie Françoise Marie-Nelly, country director for Eswatini, Botswana, Lesotho, Namibia and South Africa. The loan is a rare request for external budget support by Botswana, which traditionally taps reserves built using income from diamonds. The most recent budget support was a US\$1.5 billion African Development Bank loan in 2009, during the global recession. Botswana is facing a budget deficit of 6 billion pula this year, equivalent to 3% of GDP

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM	509	60,608	(392.0)	(0.64)	(1.92)	25.55	503,687	37,410
B2G		6,806	3.0	0.04	(3.47)	(18.41)	12,740	6,289
CGP	2,128	1,338	(4.0)	(0.30)	0.07	3.16	1,400	1,000
BWL	1,520	11,253	(24.0)	(0.21)	(4.96)	23.52	12,421	5,622
FNB	2,494	2,520	-	-	0.20	9.38	3,238	2,015
FST	18,355	5,684	56.0	1.00	1.39	11.36	5,762	3,576
IVD	212	5,695	51.0	0.90	(0.82)	55.43	5,808	2,855
KFS		1,110	(10.0)	(0.89)	(1.33)	23.33	1,269	670
LHN	2,042	167	1.0	0.60	0.60	(37.22)	297	145
MEP	158	6,510	(117.0)	(1.77)	1.24	14.33	6,876	5,350
MIM	308	2,000	8.0	0.40	2.72	26.90	2,086	1,300
NAM		65	-	-	-	4.84	65	61
NBK	151	17,491	266.0	1.54	7.31	35.09	17,780	8,977
NBS	2,519	3,111	1.0	0.03	0.13	(6.44)	3,500	2,590
NHL		180	-	-	-	13.21	180	159
OCS		6,770	158.0	2.39	(5.97)	5.37	7,450	5,810
OMM	2,047	1,415	16.0	1.14	(1.05)	19.01	1,478	940
ORY		1,147	-	-	(0.09)	(18.07)	1,749	1,000
PNH	297	1,214	14.0	1.17	0.33	5.66	1,215	1,090
SILP		12,790	-	-	-	-	12,791	12,780
SLA	57,866	6,483	85.0	1.33	8.96	10.35	6,505	4,727
SNB	406	13,734	26.0	0.19	1.22	8.07	14,315	9,948
SNO	1,376	659	(1.0)	(0.15)	(0.15)	(4.49)	845	647
SNM	8,468	25,270	(120.0)	(0.47)	(6.40)	(0.82)	29,100	20,633
SRH	134	15,736	307.0	1.99	1.78	12.40	16,279	10,028
TRW	49	5,937	141.0	2.43	8.04	61.11	5,937	2,982
TTO		199	18.0	9.94	(13.48)	(52.62)	650	170
VKN	173,747	1,157	(14.0)	(1.20)	15.12	44.63	1,171	430

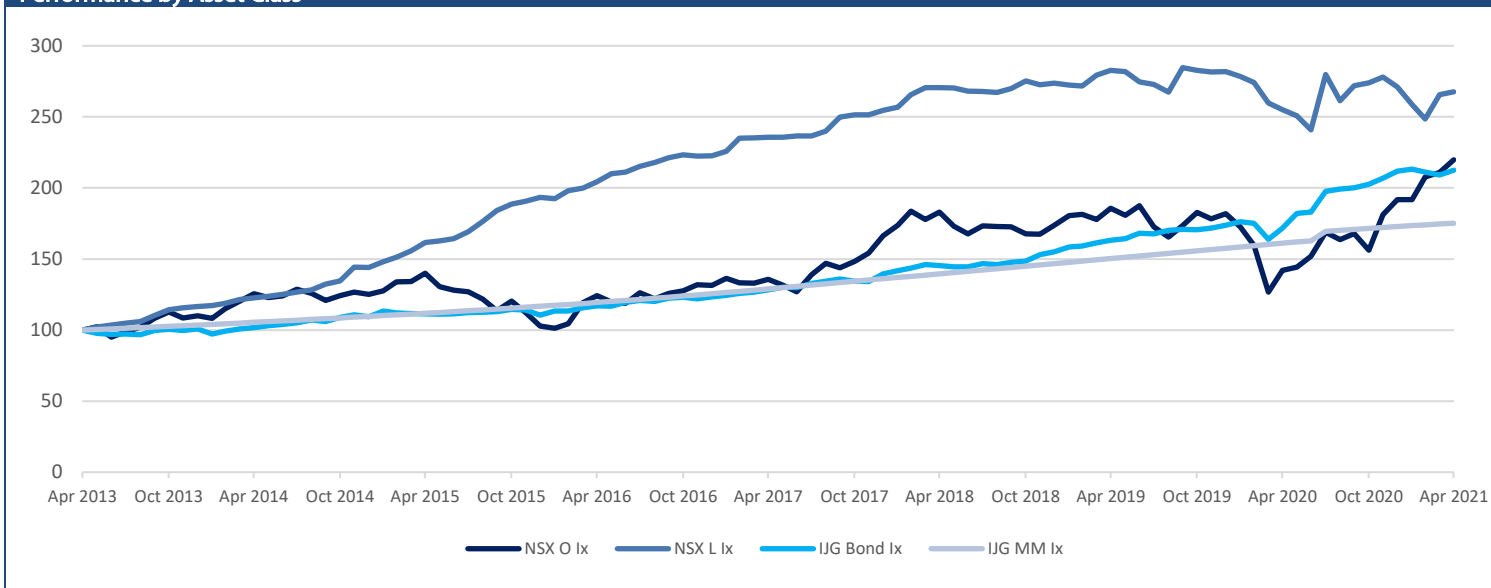
¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		36,843	-256.00	-0.69	-2.65	8.73	42,175	31,109
ENXGLD		25,067	-151.00	-0.60	-2.22	-8.06	36,120	24,042
ENXPLT		15,674	251.00	1.63	-2.19	1.64	19,000	12,915
NFNAMA	110,000	1,643	-4.00	-0.24	1.11	4.19	1,656	1,411
NGNGLD		24,001	-146.00	-0.60	-2.16	-8.08	33,871	23,463
NGNPLD		36,872	-228.00	-0.61	-2.62	8.90	42,074	28,431
NGNPLT		15,547	244.00	1.59	-1.49	1.29	18,375	12,790
SXNEMG		5,316	28.00	0.53	0.40	1.03	5,920	4,499
SXNWDM		5,685	51.00	0.91	0.92	5.43	5,851	5,002
SXNNDQ		10,900	130.00	1.21	2.63	2.38	11,744	9,336
SXN500		5,933	32.00	0.54	0.64	6.94	6,182	5,184

Indices Returns

Performance by Asset Class



*Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC21	4.473	GT273/15Oct21	4.473	0	102.332	101.058	0.329
GC22	4.663	GT364/07Jan22	4.663	0	101.595	102.338	0.552
GC23	5.740	R2023	5.050	69	108.147	106.692	2.081
GC24	6.820	R186	7.120	-30	112.519	110.793	2.787
GC25	6.960	R186	7.120	-16	106.485	105.088	3.213
GC26	7.420	R186	7.120	30	105.699	104.301	3.888
GC27	7.950	R186	7.120	83	99.552	100.232	4.297
GC30	9.140	R2030	8.660	48	92.650	93.330	5.803
GC32	9.815	R213	9.005	81	96.088	94.609	6.599
GC35	11.170	R209	9.900	127	87.495	88.302	6.941
GC37	11.725	R2037	10.215	151	83.272	84.079	7.124
GC40	12.465	R214	10.325	214	82.259	80.648	7.387
GC43	12.632	R2044	10.430	220	79.730	80.580	7.250
GC45	12.882	R2044	10.430	245	76.812	77.649	7.231
GC48	12.695	R2048	10.345	235	81.111	79.467	7.621
GC50	12.795	R2048	10.345	245	79.803	80.673	7.353
GI22	3.959				128.816	128.065	1.285
GI25	4.000				129.813	127.802	3.689
GI27	4.992				95.491	94.742	5.463
GI29	6.084				105.280	103.172	6.127
GI33	6.913				89.592	88.778	8.585
GI36	7.582				78.810	79.240	9.541
Eurobond	1.040	10YUSBond	1.494	-45	102.345	101.688	0.378
Eurobond 2	3.180	10YUSBond	1.494	169	109.065	108.380	3.895
NAM01	6.030	R2023	5.050	98	103.654	102.957	1.313
NAM03	6.650	R2023	5.050	160	110.437	106.638	1.834
NAM04	8.900	R186	7.120	178	110.465	106.514	3.802
Corporate Bonds – Fixed							
FNBX21	5.650	GC22	4.663	99	103.017	101.752	0.370
BWRj21	5.805	GC21	4.473	133	101.882	100.608	0.327
FBNX27	5.800	GC22	4.663	114	105.625	103.440	0.745
NWC22	6.900	R2023	5.050	185	103.512	102.175	0.810
BWFH22	6.550	R2023	5.050	150	106.324	103.304	1.079
BWFK22	6.590	R2023	5.050	154	105.211	104.555	1.323
BWFi23	6.350	R2023	5.050	130	106.788	104.948	2.032
DBN23	5.700	R2023	5.050	65	107.409	107.166	2.214
NEDNAM01	7.740	GC24	6.820	92	112.380	108.437	2.563
NEDX2030	7.075	GC25	6.960	12	112.990	110.026	3.023
Corporate Bonds – Floating							
BWJL21G	5.183	3 month JIBAR	3.683	150	100.112	99.999	0.222
BWJh22	5.503	3 month JIBAR	3.683	182	100.434	100.017	0.175
BWJK22	5.553	3 month JIBAR	3.683	187	100.359	99.995	0.183
BWJL23	4.633	3 month JIBAR	3.683	95	100.151	99.998	0.212
BWJi24	5.183	3 month JIBAR	3.683	150	99.773	100.000	0.043
BWJL25	4.843	3 month JIBAR	3.683	116	100.158	99.998	0.212
BWJf26S	5.183	3 month JIBAR	3.683	150	100.168	99.998	0.212
BWJ1e27	5.833	3 month JIBAR	3.683	215	100.409	99.994	0.177
BWJ2e27	3.683	3 month JIBAR	3.683	0	100.259	99.997	0.179
FNBJ21	5.683	3 month JIBAR	3.683	200	100.678	99.994	0.129
FBNJ27	6.183	3 month JIBAR	3.683	250	101.299	99.996	0.040
ORYJ22	5.883	3 month JIBAR	3.683	220	100.397	99.994	0.180
SBNA21	5.283	3 month JIBAR	3.683	160	100.890	99.995	0.078
SBKN23	4.563	3 month JIBAR	3.683	88	100.607	99.996	0.113
SBNA24	4.833	3 month JIBAR	3.683	115	100.273	99.996	0.192
SBNA26	5.053	3 month JIBAR	3.683	137	100.274	99.997	0.194
LHN01	7.233	3 month JIBAR	3.683	355	100.546	99.992	0.171
NEDNAM02	6.433	3 month JIBAR	3.683	275	100.767	99.992	0.128
NEDJ2028	6.433	3 month JIBAR	3.683	275	100.296	99.996	0.201



IJG Holdings

Group Chairman
Mathews Hamutenya
Tel: +264 (61) 256 699

Group Managing Director
Mark Späth
Tel: +264 (61) 383 510
mark@ijg.net

Group Financial Manager
Helena Shikongo
Tel: +264 (61) 383 528
helena@ijg.net

Group Compliance Officer
Zanna Beukes
Tel: +264 (61) 383 516
zanna@ijg.net

IJG Securities

Managing Director Designate
Eric van Zyl
Tel: +264 (61) 383 530
eric@ijg.net

Financial Accountant
Tashiya Josua
Tel: +264 (61) 383 511
tashiya@ijg.net

Settlements & Administration
Maria Amutenya
Tel: +264 (61) 383 515
maria@ijg.net

Sales and Research
Danie van Wyk
Tel: +264 (61) 383 534
danie@ijg.net

Equity & Fixed Income Dealing
Leon Maloney
Tel: +264 (61) 383 512
leon@ijg.net

Financial Accountant
Gift Kafula
Tel: +264 (61) 383 536
gift@ijg.net

Sales and Research
Dylan van Wyk
Tel: +264 (61) 383 529
dylan@ijg.net

Sales and Research
Josh Singer
Tel: +264 (61) 383 514
josh@ijg.net

IJG Wealth Management

Managing Director
René Olivier
Tel: +264 (61) 383 520
rene@ijg.net

Portfolio Manager
Ross Rudd
Tel: +264 (61) 383 523
ross@ijg.net

Money Market & Administration
Emilia Uupindi
Tel: +264 (61) 383 513
emilia@ijg.net

Wealth Manager
Andri Ntema
Tel: +264 (61) 383 518
andri@ijg.net

Wealth Administration
Lorein Kazombaruru
Tel: +264 (61) 383 521
lorein@ijg.net

Wealth Administration
Madeline Olivier
Tel: +264 (61) 383 533
madeline@ijg.net

Wealth Manager
Wim Boshoff
Tel: +264 (61) 383 537
wim@ijg.net

IJG Capital

Managing Director
Jakob de Klerk
Tel: +264 (61) 383 517
jakob@ijg.net

Business Analyst
Mirko Maier
Tel: +264 (61) 383 531
mirko@ijg.net

Business Analyst
Lavinia Thomas
Tel: +264 (61) 383 532
lavinia@ijg.net

Value Add Analyst
Fares Amunkete
Tel: +264 (61) 383 527
fares@ijg.net

IJG Advisory

Managing Director
Herbert Maier
Tel: +264 (61) 383 522
herbert@ijg.net

Director
Jolyon Irwin
Tel: +264 (61) 383 500
jolyon@ijg.net

Aldes Namibia Business Brokers

Broker
Ursula Gollwitzer
Tel: +264 (61) 383 535
ursula@aldesnamibia.com

Broker
Richard Hoff
Tel: +264 (61) 383 500
richard@aldesnamibia.com

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be construed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek
P O Box 186, Windhoek, Namibia
Tel: +264 (61) 383 500 www.ijg.net

STOCKBROKING | PRIVATE EQUITY | WEALTH MANAGEMENT | ADVISORY | BUSINESS BROKING

