

IJG Daily Bulletin

Monday, 15 May 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1537	20.60	1.36	-2.09	-5.74	1853	1396
NSX Local	628	2.28	0.36	1.80	23.87	632	462
JSE ALSI	78330	1333.04	1.73	0.14	7.23	81338	62194
JSE Top40	72961	1327.43	1.85	0.52	8.97	75306	55844
JSE INDI	108036	2383.80	2.26	1.89	19.63	109937	71389
JSE FINI	14941	279.81	1.91	-4.80	-3.76	17014	13646
JSE RESI	69837	564.66	0.82	1.21	-1.37	79846	54869
JSE Banks	9076	181.25	2.04	-5.46	-7.89	10680	8625

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33301	-8.89	-0.03	-2.34	0.46	34712	28661
S&P 500	4124	-6.54	-0.16	-1.09	7.41	4325	3492
NASDAQ	12285	-43.77	-0.36	0.48	17.37	13181	10089
FTSE100	7755	24.04	0.31	-1.47	4.06	8047	6708
DAX	15914	78.91	0.50	-0.05	14.29	16012	11863
Hang Seng	19739	111.39	0.57	-0.78	-0.22	22701	14597
Nikkei	29580	191.48	0.65	2.51	13.36	29629	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.10	-0.24	1.28	-4.23	-10.79	19.51	15.17
N\$/£	23.81	-0.25	1.07	-3.47	-13.51	24.46	18.68
N\$/€	20.75	-0.23	1.09	-2.87	-12.11	21.33	16.25
N\$/AUD\$	12.75	-0.09	0.68	-5.09	-9.01	13.07	10.89
N\$/CAD\$	14.11	-0.15	1.06	-4.31	-10.94	14.46	12.07
US\$/€	1.09	0.00	0.17	-1.38	1.51	1.11	0.95
US\$/¥	136.15	0.45	-0.33	0.11	-3.69	151.95	126.36

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	73.65	-0.52	-0.70	-8.32	-12.53	103.60	70.10
Gold	2017.54	6.76	0.34	1.38	10.61	2062.99	1614.96
Platinum	1064.55	11.51	1.09	-1.28	-0.91	1134.95	821.28
Copper	371.75	-1.10	-0.30	-4.45	-2.58	445.40	317.30
Silver	24.07	0.11	0.44	-3.91	0.50	26.14	17.56
Palladium	1514.50	0.70	0.05	0.30	-16.17	2176.50	1333.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1382	12.00	0.88	-7.81	6.06	1500	1050
FNB	3850	47.00	1.24	1.24	24.72	3850	2802
LHN	385	0.00	0.00	2.67	28.33	385	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3600	0.00	0.00	12.46	69.31	3700	1849
NHL	190	0.00	0.00	0.00	8.57	190	175
ORY	1199	0.00	0.00	0.00	16.41	1200	1024
PNH	1279	0.00	0.00	0.00	-3.11	1320	1201
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	799	0.00	0.00	-5.44	81.18	845	399

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.57	102.77	-9.00	GC23	8.62	0	-0.65
R2030	10.83	86.76	-8.00	GC24	8.49	-108	-9.00
R213	11.27	78.23	-7.50	GC25	9.58	1	-15.00
R2032	11.51	82.17	-7.50	GC26	9.75	18	-9.00
R2035	11.96	80.74	-10.00	GC27	10.20	63	-9.00
R209	12.00	62.78	-9.50	GC28	10.58	-25	-10.92
R2037	12.26	75.32	-8.50	GC30	11.21	38	-8.00
R2040	12.39	76.30	-13.50	GC32	11.53	26	-7.50
R214	12.29	58.52	-13.50	GC35	12.33	33	-9.50
R2044	12.45	72.74	-14.00	GC37	13.26	100	-8.50
R2048	12.39	72.07	-13.50	GC40	13.24	95	-13.50
R2053	12.37	94.11	-13.00	GC43	13.28	84	-14.00
				GC45	13.59	115	-14.00
				GC48	13.84	145	-13.50
				GC50	13.99	160	-16.59

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	250.885	0.053	0.021	0.294	2.750
IJG All Bond Index	286.643	1.593	0.559	-1.127	3.209
WIBAR Overnight	6.857	0.018	0.263	0.942	7.781
WIBAR 3m	7.731	0.000	0.000	0.651	4.74
SA Repo Rate	7.75				
SA Prime Rate	11.25				
NAM Bank Rate	7.25				
NAM Prime Rate	11.00				

The Day Ahead	
Economic News	
US Empire Manufacturing (May)	
Eurozone Industrial Production (Mar)	
Japan Machine Tool Orders (Apr P)	
China Industrial Production (Apr)	
China Retail Sales (Apr)	

NSX Market Wrap
 N\$5.7m traded on the NSX on Friday with N\$1.4m worth of Standard Bank Group and N\$616,728 worth of Momentum Metropolitan Holdings exchanging hands. On the local bourse N\$1.6m worth of Namibia Breweries traded at market and N\$313,480 worth of Paratus Namibia Holdings traded at market. No ETF trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 1.7% to 78,330.20 as 83 stocks gained, 48 fell, and 1 were unchanged. Reunert rose 7.0%, MTN Group gained 6.9% and Montauk Renewables climbed 6.8%. Industrials REIT fell 8.9%, Altron dropped 5.1% and RCL Foods declined 4.9%.

International Market Wrap
 Stocks and bonds floundered after Wall Street lost faith that a pause in the Federal Reserve's interest-rate hiking cycle was a given. Swaps traders are now pricing in a one-in-10 chance there will be another interest rate hike at the next Fed meeting in June, after odds had been tilted in favour a pause earlier in the week. The S&P 500 ended the week down 0.3% while the Nasdaq 100 eked out a 0.6% advance. Yields on the policy-sensitive two-year climbed to 3.99% while the 10-year rose to 3.46% Friday. The dollar notched its biggest weekly gain since February as investors embraced its safe haven status while Bitcoin dropped below US\$27,000. Japanese shares gained on Monday, with the Topix index nearing the highest level since 1990.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

US University of Michigan Sentiment Index fell 5.8 points to 57.7 in May, below market.

UK GDP rose 0.1% q/q and 0.2% y/y in Q1, as per the Office for National Statistics.

UK Industrial Production rose 0.7% m/m, but fell 2.0% y/y in March, as per the Office for National Statistics.

UK Manufacturing Production rose 0.7% m/m, but fell 1.3% y/y in March, as per the Office for National Statistics.

UK Trade Deficit narrowed from a revised £3.35 billion in February to £2.86 billion in March, as per the Office for National Statistics.

Japan PPI rose 0.2% m/m and 5.8% y/y in April, as per the Bank of Japan.

Local News

A total of 1,004 new vehicles were sold in April, down 18.11% m/m from the 1,226 vehicles sold in March, but 11.6% more than in April 2022. Year-to-date, 4,138 new vehicles have been sold, of which 2,074 were passenger vehicles, 1,836 light commercial vehicles, and 228 medium- and heavy commercial vehicles. On a 12-month cumulative basis, a total of 11,516 new vehicles have been sold at the end of April, representing an increase of 18.6% y/y from the 9,712 sold over the comparable period a year ago.

Oil giant Shell has reportedly achieved extraordinary oil flow rates during production tests conducted on its Graff-1x discovery well located offshore Namibia. According to industry publication Upstream, these tests are part of Shell's ongoing efforts to determine the commercial viability of the deepwater find. Utilizing the semi-submersible rig Deepsea Bollsta, Shell re-entered the Graff-1x well in Block 2913A in early March. Recent drill stem tests, conducted over the past few weeks according to the report, have yielded surprising results, with oil flow rates far exceeding initial expectations. - The Brief

ECB's increase to further fuel inflation fire...as Nam Power is granted 8.97% tariff increase. Struggling Namibian consumers barely dealing with rising debt levels, inflationary pressure and dwindling disposable income now have to deal with another price hike that certainly fuel an increased cost of most other goods. The ECB heaped more pain when they announced an increase in bulk electricity tariffs by 8.97% from N\$1.8222 to N\$1.9856 per kilowatt-hour for the 2023/24 period as of 1 July 2023. - New Era

Namibia safe from load-shedding for 12 months. The Electricity Control Board of Namibia's Chief Executive Officer Robert Kahimise says the country is safe from load-shedding for the next 12 months, calming fears of a possibility of power cuts as a result of South Africa battling with an energy deficit. Namibia is a net importer of electricity from South Africa with at least 40%, in order to meet its day-to-day power needs. However, South Africa has been facing a power crisis with increased load-shedding as a result of constant breaks of its aging power generation infrastructure at major plants. - The Brief

SA Economic News

South African Finance Minister Enoch Godongwana said his country had resolved a row with the US over allegations that Pretoria had supplied weapons to Russia and it is unlikely to face any repercussions. A furor erupted on 11 May, when US ambassador to South Africa Ruben Brigety told journalists that armaments were collected by a Russian cargo ship, the Lady R, from the Simon's Town naval base in Cape Town in December. South Africa's government denied the accusation and criticized Brigety for going public with it.

Company News

AngloGold Ashanti to shift primary listing to New York. The plan to move AngloGold's primary listing will be put to a shareholders vote and requires at least 75% support from investors, Calderon said. Miner AngloGold Ashanti will move its primary listing to New York from the Johannesburg Stock Exchange (JSE), it said on Friday. AngloGold, which completed the sale of its South African assets in 2020, said it would also move its corporate base to the United Kingdom. - Moneyweb

Tax woes force **Ascendis Health** subsidiary into business rescue. Ascendis Health, which has faced a tumultuous 10 years since listing on the JSE in 2013, is once again facing headwinds after tax woes forced its subsidiary, **Surgical Innovations**, into voluntary business rescue. The healthcare group said on Friday that Surgical Innovations' "onerous non-operational legacy creditor agreements" and run-ins with the SA Revenue Service (Sars) have caused untenable financial strain. - Business Day

Otjikoto Mine records increased gold production, N\$331m CAPEX in Q1 2023. Canadian gold miner **B2Gold's** Otjikoto Mine which is currently undergoing a phased closure due to depleted resources, produced 38,491 ounces of gold in the first quarter of 2023, an increase from 35,061 produced prior year. The Otjikoto Mine is expected to yield between 190,000 and 210,000 ounces of gold in 2023, at a cash operating costs of between US\$590 and US\$650 per ounce and all-in sustaining costs of between US\$1,080 and US\$1,140 per ounce. The mine will source processed ore from the Otjikoto pit and the Wolfshag underground mine in the first half of 2023, along with existing medium and high-grade ore stockpiles. - The Brief

Load-shedding makes logistics less efficient, **Karoo** says. Karoo, which aims to become a one-stop logistics and fleet management platform, is working to bolster its systems to cope with the delays and time wasted on the road due to power outages in its home market. The group, valued at R12.7bn on the JSE, is positioning itself as a leading global mobility software-as-a-service platform providing real-time data analytics to the transport and logistics sectors. - Business Day

Richemont surges 8% after tourism recovery helps it deliver record revenue. Shares in Richemont, the Swiss luxury goods group chaired by Johann Rupert, jumped more than 8% on Friday morning, adding over R150 billion in shareholder value, after it reported demand for luxury remained resilient despite tough economic conditions, allowing it to book record revenue and profits in its 2023 year. Sales attained rose 19% and reached an all-time high of €20 billion (R425 billion) in the year to end-March, it said, with its final quarter getting a bump as sales in the Asia Pacific region resumed growth after the removal of travel and health restrictions in mainland China. - News 24

SADC News

Angola's national consumer prices rose 10.59% y/y in April compared to a 10.81% y/y rise in prices in March, according to the Instituto Nacional de Estatística.

Zimbabwe is making yet another attempt to stabilise its currency that's under "enormous pressure," with inflation driving demand for US dollars, according to the country's finance chief. The government announced Thursday that businesses will from 15 May be allowed to keep all foreign exchange earned from local sales. Previously, the central bank required that 15% of US dollar sales be converted to local currency using the official rate. The central bank will also raise interest rates that are already the world's highest.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	474	56565	490	0.87	0.88	-14.73	77420	47604
B2G		7915	-135	-1.68	7.06	30.03	8050	5084
CGP	700	1382	12	0.88	-7.81	6.06	1500	1050
FNB	7,000	3850	47	1.24	1.24	24.72	3850	2802
FST	4,419	6160	151	2.51	-4.29	-0.84	7118	5728
IVD		10399	264	2.60	3.37	-3.27	11758	6891
KFS		1155	-56	-4.62	-11.83	-4.62	1325	1046
LHN		385	0	0.00	2.67	28.33	385	235
MEP		11843	6	0.05	3.31	16.60	11843	6903
MMT	35,000	1758	37	2.15	-4.97	2.21	1996	1391
MOC		708	0	0.00	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK		20914	599	2.95	-0.90	-1.62	23809	19587
NBS	44,226	3600	0	0.00	12.46	69.31	3700	1849
NHL		190	0	0.00	0.00	8.57	190	175
OCE	388	6750	70	1.05	0.75	6.65	7425	4450
OMM		1125	25	2.27	-3.18	7.55	1276	947
ORY		1199	0	0.00	0.00	16.41	1200	1024
PNH	24,500	1279	0	0.00	0.00	-3.11	1320	1201
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	9,846	5300	159	3.09	-6.08	8.78	6782	4726
SNB	9,436	15622	254	1.65	-8.80	-6.90	18736	14313
SNM		26844	294	1.11	-5.46	4.68	30648	23482
SNO		799	0	0.00	-5.44	81.18	845	399
SRH	392	20362	316	1.58	-8.67	-9.90	25490	19609
TRW	5,000	5048	224	4.64	-7.17	-8.22	6863	4610
TTO		50	0	0.00	-27.54	2.04	100	37
VKN		1193	8	0.68	-5.47	-10.10	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.72	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	13.75	24 March 2023	21 April 2023
LHN	44.89	Final	18.21	26 May 2023	15 June 2023
MOC	42.00	Final	11.86	13 January 2023	03 February 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	13.33	21 October 2022	31 October 2022
ORY	54.25	Interim	9.27	24 March 2023	14 April 2023
PNH	10.00	Interim	1.56	14 April 2023	19 May 2023
SILP	2.00	Final	1.56	17 June 2022	08 July 2022
SNO	46.00	Final	8.28	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Interim Results Release	17 May 2023	EPS and HEPS for the six month-period ended 31 March 2023 are expected to materially increase between 10% and 15% (by 0.37 and 0.56 cents per share) when compared to the EPS (3.73 cents) and HEPS (3.73 cents) reported for the six month-period ended 31 March 2022.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		28285	-940	-3.22	4.30	-3.79	40079	24350
ENXGLD		37765	54	0.14	6.55	25.62	37765	27624
ENXPLT		20026	-465	-2.27	4.87	14.89	20491	13109
SXNNAM		1818	-11	-0.60	-1.62	1.91	1871	1655
NGNGLD		36151	47	0.13	6.43	25.60	36151	26437
NGNPLD		28365	-953	-3.25	4.49	-3.78	40093	24531
NGNPLT		19867	-461	-2.27	4.85	14.72	20328	13784
SXNEMG		5615	17	0.30	4.23	15.35	5615	4593
SXNWDM		7626	31	0.41	4.62	22.51	7626	5545
SXNNDQ		14547	98	0.68	6.31	38.27	14547	10140
SXN500		8251	66	0.81	4.60	22.38	8251	6019

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1893	9	0.5	22.1	-8.6	2756	1518
CER		26	0	0.0	36.8	44.4	26	10
DYL		795	-12	-1.5	35.4	-1.2	1476	587
FSY		615	-36	-5.5	7.7	5.7	1083	532
ELB		478	-3	-0.6	23.2	12.5	738	373
AGR	2,123	305	0	0	1.33	18.2	305	212

Fixed Income

Treasury Bills

Next Auction Date 17-May-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.169	8.730	8.190	1.17
182-Day	8.761	12.226	8.810	1.15
273-Day	8.922	10.365	8.950	1.61
365-Day	8.964	10.345	9.048	1.51

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 16-May-23

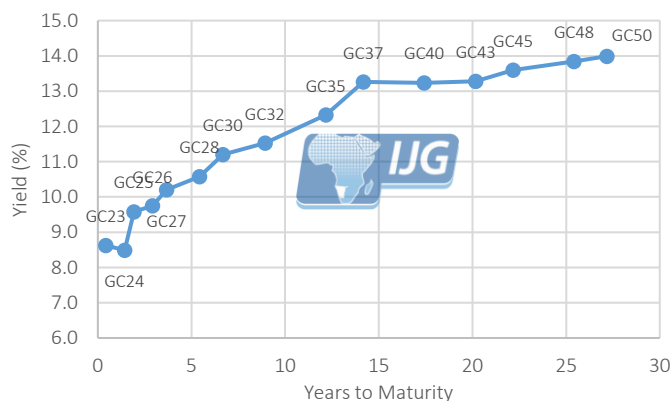
Commentary on Previous Auction:

The Bank of Namibia (BoN) received 202 bids worth N\$831.8m on 10 May for the N\$180m worth of bonds on offer. The vanilla bonds recorded an overall bid-to-offer ratio of 5.01x with the demand concentrated between the GC35 and GC50. The inflation linkers meanwhile logged a healthy 3.26x. The bidding was particularly competitive which resulted in the spreads of the vanilla bonds declining by an average of 37bps, a larger drop than we anticipated. The yields of the ILBs fell by a more subdued average of 3bps from their pre-auction levels.

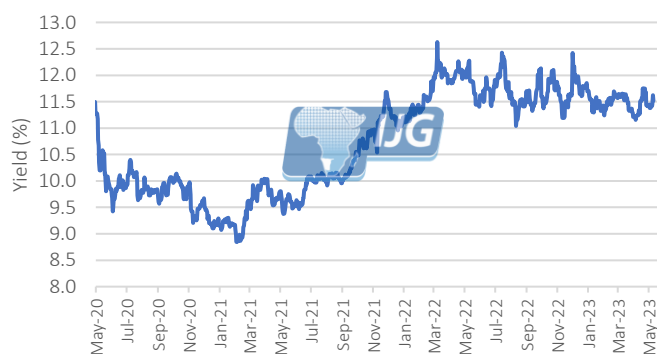
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.625	GT364/20Oct23	8.625	0	100.713	8.85	15-Oct-23
GC24	8.490	R186	9.570	-108	103.408	10.50	15-Oct-23
GC25	9.580	R186	9.570	1	98.755	8.50	15-Oct-23
GC26	9.746	R186	9.570	18	97.506	8.50	15-Oct-23
GC27	10.200	R186	9.570	63	95.955	8.00	15-Jul-23
GC28	10.575	R2030	10.825	-25	92.209	8.50	15-Oct-23
GC30	11.205	R2030	10.825	38	87.770	8.00	15-Jul-23
GC32	11.527	R213	11.265	26	86.786	9.00	15-Oct-23
GC35	12.328	R209	11.995	33	85.441	9.50	15-Jul-23
GC37	13.257	R2037	12.260	100	79.288	9.50	15-Jul-23
GC40	13.238	R214	12.285	95	77.512	9.80	15-Oct-23
GC43	13.283	R2044	12.445	84	80.325	10.00	15-Jul-23
GC45	13.594	R2044	12.445	115	77.095	9.85	15-Jul-23
GC48	13.840	R2048	12.390	145	73.893	10.00	15-Oct-23
GC50	13.990	R2048	12.390	160	77.217	10.25	15-Jul-23
GI25	3.290				146.759	3.80	15-Jul-23
GI27	3.690				113.367	4.00	15-Oct-23
GI29	5.050				125.472	4.50	15-Jul-23
GI33	6.048				108.992	4.50	15-Oct-23
GI36	6.380				102.790	4.80	15-Jul-23
Eurobond 2	7.364	10YUSBond	3.463	390	95.578	5.25	29-Oct-23
NAM03	10.220	R2023	7.550	267	102.842	10.06	01-Aug-23
NAM04	11.330	R186	9.570	176	100.857	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.453	GT364/08Dec23	8.811	-36	104.070	8.85	04-Jun-23
NEDNAM01	9.410	GC24	8.490	92	104.553	10.82	01-Aug-23
NEDX2030	9.695	GC25	9.580	12	102.825	10.21	31-Aug-23
BWFI23	8.850	GC23	8.625	42	100.934	8.72	29-Sep-23
BWFL23	8.553	GT364/08Dec23	8.811	-26	96.253	5.06	02-Jun-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.225	3 month JIBAR	8.075	215	99.804	9.60	19-May-23
BWJ2e27	8.075	3 month JIBAR	8.075	0	99.845	7.45	19-May-23
DBN29	10.475	3 month JIBAR	8.075	240	101.927	9.85	31-May-23
NEDJ2028	10.825	3 month JIBAR	8.075	275	102.003	10.20	28-May-23
ORYJ25	10.575	3 month JIBAR	8.075	250	99.855	9.95	17-May-23
BWJi24	9.575	3 month JIBAR	8.075	150	101.059	9.46	30-Jun-23
SBKN23	8.955	3 month JIBAR	8.075	88	100.357	8.84	26-Jul-23
BWJL23	9.025	3 month JIBAR	8.075	95	99.483	8.42	02-Jun-23
BWJL25	9.235	3 month JIBAR	8.075	116	99.471	8.63	02-Jun-23
SBNA24	9.225	3 month JIBAR	8.075	115	101.788	8.60	24-May-23
SBNA26	9.445	3 month JIBAR	8.075	137	101.808	8.82	25-May-23
SBKN26	9.515	3 month JIBAR	8.075	144	100.715	9.40	13-Jul-23
SBNG25	9.465	3 month JIBAR	8.075	139	100.917	9.35	05-Jul-23
SBNG27	9.765	3 month JIBAR	8.075	169	100.947	9.65	05-Jul-23
BWJf26S	9.575	3 month JIBAR	8.075	150	99.452	8.97	02-Jun-23
LHN01	11.625	3 month JIBAR	8.075	355	99.841	11.00	17-May-23
LHN02	10.875	3 month JIBAR	8.075	280	101.164	10.36	29-Jun-23
PNJ24	11.075	3 month JIBAR	8.075	300	101.515	10.53	18-Jun-23
PNJ25	10.775	3 month JIBAR	8.075	270	101.526	10.22	16-Jun-23
PNJ26	11.325	3 month JIBAR	8.075	325	101.552	10.78	18-Jun-23
PNJ27	11.325	3 month JIBAR	8.075	325	101.610	10.77	16-Jun-23
FNBj25S	9.525	3 month JIBAR	8.075	145	101.160	9.00	23-Jun-23
FNBj27S	9.805	3 month JIBAR	8.075	173	101.197	9.28	23-Jun-23

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