

# IJG Daily Bulletin

Wednesday, 15 April 2026

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	2290	29.27	1.29	6.45	6.95	2417	1656
<b>NSX Local</b>	828	0.49	0.06	1.07	2.48	838	716
<b>JSE ALSI</b>	119796	1308.80	1.10	5.02	3.42	129339	88264
<b>JSE Top 40</b>	111945	1254.90	1.13	5.32	3.67	121330	81057
<b>JSE INDI</b>	130047	1449.30	1.13	3.48	-6.13	148828	121290
<b>JSE FINI</b>	25697	205.22	0.81	4.23	3.31	27807	19377
<b>JSE RESI</b>	140142	1851.20	1.34	7.40	13.34	166959	65130
<b>JSE Banks</b>	16155	145.82	0.91	4.91	4.75	17528	11801

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	48536	317.74	0.66	4.74	0.98	50513	37831
<b>S&amp;P 500</b>	6967	81.14	1.18	6.72	1.78	7002	5102
<b>NASDAQ</b>	23639	455.34	1.96	9.49	1.71	24020	15685
<b>FTSE100</b>	10609	26.10	0.25	4.25	6.82	10935	8134
<b>DAX</b>	24044	301.78	1.27	6.01	-1.82	25508	20956
<b>Hang Seng</b>	26023	150.22	0.58	4.98	1.53	28056	20868
<b>Nikkei</b>	58271	393.91	0.68	14.11	15.76	59332	33658

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	16.36	0.02	-0.10	3.54	1.22	19.08	15.64
<b>N\$/£</b>	22.20	0.03	-0.11	0.90	0.52	25.31	21.38
<b>N\$/€</b>	19.29	0.02	-0.10	1.48	0.83	21.68	18.66
<b>N\$/AUD\$</b>	11.68	0.03	-0.24	0.10	-5.37	12.11	10.94
<b>N\$/CAD\$</b>	11.88	0.00	-0.04	2.50	1.58	13.69	11.57
<b>US\$/€</b>	1.18	0.00	-0.05	2.05	0.37	1.21	1.11
<b>US\$/¥</b>	158.95	0.16	-0.10	-0.14	-1.41	160.46	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	95.76	0.97	1.02	-7.90	58.94	112.12	58.56
<b>Gold</b>	4819.78	-21.97	-0.45	3.25	11.59	5595.47	3120.98
<b>Platinum</b>	2107.71	0.81	0.04	7.89	2.29	2922.69	956.03
<b>Copper</b>	615.80	1.45	0.24	8.69	6.34	668.85	453.30
<b>Silver</b>	79.37	-0.18	-0.23	5.59	10.75	121.65	31.65
<b>Palladium</b>	1598.00	6.60	0.41	7.43	-4.67	2219.50	1018.00
<b>Uranium</b>	85.45	0.05	0.06	1.73	4.72	101.50	64.70

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>US</b>	880	0.00	0.00	0.00	-2.11	899.00	880.00
<b>CGP</b>	2651	22.00	0.84	0.88	1.77	2651.00	2095.25
<b>FNB</b>	5458	0.00	0.00	0.05	0.15	5466.00	4700.00
<b>LHN</b>	535	0.00	0.00	0.00	1.13	665.00	526.00
<b>MOC</b>	929	0.00	0.00	0.11	1.31	933.00	810.00
<b>NAM</b>	73	0.00	0.00	0.00	0.00	73.00	73.00
<b>NBS</b>	3200	0.00	0.00	5.58	6.63	3200.00	2888.00
<b>NHL</b>	340	0.00	0.00	0.00	0.00	340.00	290.00
<b>ORY</b>	1360	0.00	0.00	-0.73	1.87	1370.00	1320.00
<b>PNH</b>	1240	0.00	0.00	1.22	0.00	1265.00	1225.00
<b>SILP</b>	12800	0.00	0.00	0.00	-0.01	12801.00	12800.00
<b>SNO</b>	1300	-1.00	-0.08	1.09	7.08	1301.00	1015.00

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
<b>R187</b>	7.14	102.18	-5.00	<b>GC26</b>	5.91	0.00	-1.62
<b>R2030</b>	7.76	100.77	-10.00	<b>GC27</b>	7.41	0.00	-0.07
<b>R213</b>	7.96	96.17	-11.50	<b>GC28</b>	8.38	62.00	-10.00
<b>R2032</b>	8.12	100.62	-11.00	<b>GC30</b>	8.78	102.45	-15.55
<b>R2035</b>	8.42	102.78	-12.00	<b>GC32</b>	9.39	142.53	-16.47
<b>R209</b>	8.59	84.55	-12.50	<b>GC35</b>	10.23	164.32	-5.87
<b>R2037</b>	8.72	98.47	-13.50	<b>GC37</b>	10.72	200.08	-5.90
<b>R2040</b>	9.01	99.91	-15.50	<b>GC40</b>	11.03	199.64	-0.21
<b>R214</b>	9.03	79.50	-14.50	<b>GC43</b>	11.21	209.89	-2.71
<b>R2044</b>	9.12	96.81	-15.50	<b>GC45</b>	11.34	222.05	7.45
<b>R2048</b>	9.07	96.95	-15.50	<b>GC48</b>	11.40	232.93	-6.02
<b>R2053</b>	9.00	126.44	-15.50	<b>GC50</b>	11.42	234.70	-1.90

**The Day Ahead**  
**Economic News**  
 US MBA Mortgage Applications (10 April)  
 US Empire Manufacturing (Apr)

**NSX Market Wrap**  
 N\$23m traded on the NSX yesterday with N\$5m worth of Shoprite Holdings and N\$3m worth of Vukile Property Fund exchanging hands. On the local bourse N\$385,619 worth of Capricorn Group traded up 22c and N\$156,768 worth of SBN Holdings traded down 1c. No ETF/ETN trades were recorded.

**JSE Market Wrap**  
 The FTSE/JSE Africa All Share Index rose 1.1% to 119,795.80 as 95 stocks gained, 23 fell, and 1 was unchanged. Impala Platinum Holdings rose 4.3%, Altron gained 4.3% and Bytes Technology Group climbed 4.2%. Karooooo Ltd fell 8.0%, Thungela Resources dropped 3.4% and British American Tobacco declined 3.2%.

**International Market Wrap**  
 Stocks are rallying on optimism over renewed US-Iran talks, with a number of major markets erasing their war-driven declines. China's CSI 300 Index became the latest gauge to recoup losses since the conflict started in late February, joining Taiwan and Singapore. Wall Street benchmarks have already reclaimed those levels, with the S&P 500 closing in on its record high set in late January. Optimism that the US and Iran will enter further negotiations is also helping to keep oil below US\$100 a barrel. Copper advanced to erase losses sustained since the war in the Middle East began more than six weeks ago. The MSCI All Country World Index rose 0.2% on Wednesday, extending its rally to a ninth session — the longest winning streak since September. Equity-index futures indicated a tepid open for European stocks.

	2024	2025	2026
<b>GDP (y/y)</b>	3.7%	3.0%	3.0%*
<b>Inflation (y/y)</b>	3.4%	3.2%	3.2%*
<b>PSCE (y/y)</b>	4.1%	4.5%	5.0%*

IJG Indices and Interest Rates (%)						
	Level	Net Change	d/d %	mtd %	ytd %	
<b>IJG Money Market Index</b>	314.169	0.060	0.019	0.27	2.00	
<b>IJG All Bond Index</b>	434.271	1.290	0.298	2.46	-1.38	
<b>WIBAR Overnight</b>	5.881	-0.003	-0.051	0.43	1.31	
<b>WIBAR 3m</b>	6.794	0.013	0.192	0.19	-0.54	
<b>SA Repo Rate</b>	6.75					
<b>SA Prime Rate</b>	10.25					
<b>NAM Bank Rate</b>	6.50					
<b>NAM Prime Rate</b>	10.00					

MPC Meeting Calendar for 2026			
	BoN	SARB	FOMC
	18-Feb-26	29-Jan-26	27-Jan-26
	22-Apr-26	26-Mar-26	17-Mar-26
	17-Jun-26	8-May-26	28-Apr-26
	12-Aug-26	23-Jul-26	16-Jun-26
	21-Oct-26	23-Sep-26	28-Jul-26
	02-Dec-26	19-Nov-26	15-Sept-26
			27-Oct-26
			08-Dec-26

Source: Bloomberg, NSX, JSE, IJG Securities

\*forecast

## International News

**US PPI** rose 0.5% in March, below expectations, as per the Bureau of Labor Statistics.

**Japan Industrial Production** fell 2.0% m/m in February, as per the Ministry of Economy Trade and Industry Japan.

## Local News

**NSX signals openness to Dangote listing as pan-African IPO gathers pace.** The Namibia Securities Exchange (NSX) has signalled its openness to a potential listing by Africa's richest man, Aliko Dangote, as discussions around a pan-African initial public offering (IPO) gather momentum. Responding to The Brief about Dangote's reported plans to pursue a multi-exchange listing for his refinery business, NSX Chief Executive Officer Tiaan Bazuin maintained a cautious stance, noting that the exchange does not comment on potential or speculative listings. However, he said the bourse would "welcome any such listing", signalling Namibia's readiness to participate in what could become a landmark capital markets transaction. – The Brief

**Hyphen, Enertrag and GIZ sign partnership to develop local enterprises in green hydrogen industry.** Hyphen Hydrogen Energy Senior Manager Johannes Shipepe said the programme is designed to address capacity constraints among local companies as green hydrogen projects move closer to construction. He said the initiative is funded through a €300,000 grant, matched on a 50:50 basis to bring the total to about €600,000, or roughly N\$11 million. The funding will be used to implement an Enterprise and Supplier Development programme aimed at increasing local participation in large-scale energy projects. – Mining & Energy

**Namibia pushes for value addition to close trade gap with China.** Namibia has called for increased value addition to its natural resources as a key strategy to address its trade imbalance with China, one of its largest trading partners. Speaking at the Namibia–Shenzhen Business Roundtable and Networking Cocktail Reception in China, Minister of International Relations and Trade Selma Ashipala-Musavyi said Namibia continues to export mainly raw materials while importing higher-value manufactured goods. She said value addition is central to government's development agenda under its national priorities, which include agriculture, sport, creative industries, youth empowerment, quality healthcare, education and training, as well as land, housing and sanitation. – The Brief

**Ongwe Minerals uncovers 2km gold anomaly at Belmont Prospect.** Canadian-listed explorer Ongwe Minerals Inc. has announced the discovery of a significant 2km-long bedrock gold anomaly at its Belmont Prospect, part of the Khorixas Gold Project in north-western Namibia. The company said the anomaly represents a strong drill target, with potential for higher-grade quartz veins within the broader mineralised system. Initial results are based on a systematic bedrock sampling programme aimed at identifying widespread mineralisation rather than isolated high-grade zones. – Mining & Energy

**Toyota Tsusho signals joining rare earth project in Namibia.** Toyota Tsusho Corporation plans to join a rare earth exploration project in Namibia, marking a new step in the country's mining sector. The project is led by Japan Organization for Metals and Energy Security, which has been working with Namibia Critical Metals Inc. since 2020 to explore the Lofdal area in the Kunene Region. The project has already confirmed the presence of heavy rare earth elements such as dysprosium and terbium. A preliminary feasibility study was completed earlier this year. – Windhoek Observer

## SA Economic News

**South Africa's fruit exports to Middle East face major problems.** Logistical disruptions due to the war between the US, Israel and Iran have elevated the cost and risk profiles of South African agricultural exporters, which face increased freight costs driven by higher bunker fuel surcharges, doubled surcharges on some routes and restricted vessel availability. Longer transit times raise the risk of fruit arriving in poor condition, potentially missing optimal market windows, banking group Absa said in the latest edition of its AgriTrends report, a bi-annual analysis of agricultural economic trends, market risks and commodity forecasts. "Beyond currency effects, the conflict influences the agricultural value chain through rising input costs, disrupted trade flows and heightened logistical risk. The conflict has intensified instability across major shipping routes," the report said.

## Company News

**Emira** moves to deepen Octodec stake with voluntary offer. Emira Property Fund has moved to secure a material stake in October Investments Limited through a structured two-step transaction, anchored by a complete off-market acquisition and a voluntary offer that remains open. The group has already acquired 53.7m Octodec shares, equivalent to 20.17% of the company, in off market deals worth about R891.8m. The shares were bought from a range of institutional investors, including Sanlam Investment Management and Old Mutual Investments. – Business Day

Tribunal clears **Super Group's** Chery dealership acquisition in Mbombela. The Competition Tribunal has unconditionally approved a transaction that will see JSE-listed Super Group acquire a Chery Omoda & Jaecoo dealership in Mbombela, Mpumalanga. The deal involves Super Group Dealerships, a division of Super Group Trading, taking over the motor dealership business currently operated by Stucky Motors Multi-Franchise. Following the transaction, Super Group will assume sole control of the dealership. – Moneyweb

**Tharisa's** second-quarter performance shows resilience, operational discipline, CEO says. JSE-, LSE- and A2X-listed Tharisa produced 34 300 oz of platinum group metal (PGM) for the quarter ended March 31 – the second quarter of its 2026 financial year, with PGM recoveries stable at 77.5%. Output was lower than the 38 800 oz produced in the first quarter of the financial year, but higher than the 32 500 oz produced in the second quarter of the 2025 financial year. PGM prices averaged US\$3 038/oz for the quarter under review. Chrome recoveries were stable at 69.7% and the average metallurgical-grade chrome concentrate price was US\$290/t. – Mining Weekly

## SADC News

**Zambia** takes US\$200 million hit to buffer Iran war shock. Zambia will forgo about US\$200 million in revenue after suspending fuel taxes for three months to shield consumers from a surge in oil prices driven by the war in Iran, Finance Minister Situmbeko Musokotwane said, deepening strains on a budget already under pressure. "That's a US\$200 million worth of taxation out the window," Musokotwane said in an interview in Washington on Monday, where he is attending the International Monetary Fund and World Bank Spring Meetings. "This is money that we need for all sorts of necessary activities and services in the country." Zambia will seek financial support from the IMF and World Bank to help cushion the impact of the Iran war, Musokotwane said.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		880	0	0.00	0.00	-2.11	899	880
ANM	1,341	79078	884	1.13	9.83	15.43	81744	48286
B2G	1	8115	153	1.92	12.26	7.28	10296	5273
CGP	14,560	2651	22	0.84	0.88	1.77	2651	2095
FNB		5458	0	0.00	0.05	0.15	5466	4700
FST	26,078	8973	220	2.51	4.17	-1.12	9976	6934
IVD	12,491	13865	67	0.49	8.69	13.48	13942	11156
KFS	84,037	2860	11	0.39	7.16	4.95	2872	1790
LHN		535	0	0.00	0.00	1.13	665	526
MMT	26,933	3716	60	1.64	3.37	-2.82	4066	2990
MOC	2,000	929	0	0.00	0.11	1.31	933	810
NAM	2,000	73	0	0.00	0.00	0.00	73	73
NBK	3,619	26797	-166	-0.62	0.45	0.64	31500	20819
NBS		3200	0	0.00	5.58	6.63	3200	2888
NHL		340	0	0.00	0.00	0.00	340	290
OCE	16,291	5432	-68	-1.24	2.49	-2.55	6100	4881
OMM	100,837	1357	-8	-0.59	-1.67	-8.93	1681	1051
ORY		1360	0	0.00	-0.73	1.87	1370	1320
PNH	4,088	1240	0	0.00	1.22	0.00	1265	1225
SILP		12800	0	0.00	0.00	-0.01	12801	12800
SLA	7,559	8850	110	1.26	-0.54	-10.14	10726	7911
SNB	4,500	32700	12	0.04	7.41	12.60	33477	21916
SNM		40560	628	1.57	3.51	-5.11	45170	37707
SNO	12,050	1300	-1	-0.08	1.09	7.08	1301	1015
SRH	17,803	28214	693	2.52	2.30	4.41	29607	25645
TRW	9,283	5368	68	1.28	3.89	-5.71	7659	4887
TTO		30	0	0.00	0.00	0.00	55	5
VKN	126,222	2390	57	2.44	8.14	-4.40	2605	1830

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	58.00	Interim	4.98	13 March 2026	02 April 2026
FNB	221.77	Interim	9.27	13 March 2026	02 April 2026
LHN	54.14	Final	18.87	01 April 2026	24 April 2026
MOC	47.03	Interim	12.41	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	209.84	Final	9.57	10 April 2026	18 May 2026
NHL	25.00	Final	7.12	24 October 2025	03 November 2025
ORY	58.50	Interim	8.60	20 March 2026	09 April 2026
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.22	12 June 2025	04 July 2025
SNO	78.00	Final	10.92	23 April 2026	15 May 2026

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
B2G	Conference Call	07-May-2026	Will be held by way of electronic communication

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		24437	-179	-0.73	4.10	-1.78	32180	16522
ENXGLD		75611	596	0.79	-0.23	8.93	83509	55673
ENXPLT		32746	477	1.48	4.24	0.40	43990	16971
SXNNAM		2535	10	0.40	2.05	0.92	2591	2359
NGNGLD		72335	493	0.69	-0.32	8.81	80052	53110
NGNPLD		24608	182	0.75	4.22	-0.59	31813	16641
NGNPLT		32515	430	1.34	3.59	2.19	43231	16800
SXNEMG		8194	131	1.62	7.59	11.06	8194	6277
SXNWDM		10922	78	0.72	3.69	1.25	11160	9359
SXNNDQ		23803	203	0.86	5.68	-0.71	25763	19313
SXN500		12095	73	0.61	3.38	-0.67	12677	10333

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3769	77	2.0	11.5	1.4	4169	1998
AMETCN		1381	43	3.2	15.0	3.8	1537	1083
APETCN		2009	-17	-0.8	-0.5	-8.4	2369	1668
BHETCN		2281	-33	-1.4	-3.7	-5.4	3005	2163
FAETCN		2153	79	3.8	13.3	-1.2	2864	1815
MSETCN		1745	49	2.9	2.8	-21.7	2787	1648
MWETCN		1894	13	0.7	3.6	-0.7	1960	1612
NFETCN		1871	15	0.8	5.9	7.9	2630	1310
TSETCN		2390	43	1.8	-5.2	-27.4	3380	1739
SRETCN		1484	14	1.0	3.3	-3.6	1607	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	1	4736	384	8.8	10.7	28.0	5592	2109
DYL	1	2251	186	9.0	10.1	10.1	3234	1003
FSY	1	463	15	3.3	18.1	29.3	1002	316
EL8	1	344	35	11.3	-2.0	1.5	547	240
KYX		3991	12	0.3	38.9	38.9	4577	1210
AGR								
SBF		426	0	0.0	0.0	3.1	426	381
BAN	51,999	106	4	3.9	0.1	0.1	110	100
BANC		999	0	0.0	9.0	9.0	1100	460

# Fixed Income

## Treasury Bills

**Next Auction Date:** 16-April-2026

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.167	-2.28	7.168	2.38
<b>182-Day</b>	7.378	-1.54	7.390	2.44
<b>273-Day</b>	7.410	-0.24	7.426	2.24
<b>365-Day</b>	7.469	-1.23	7.486	2.35

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 22-April-2026

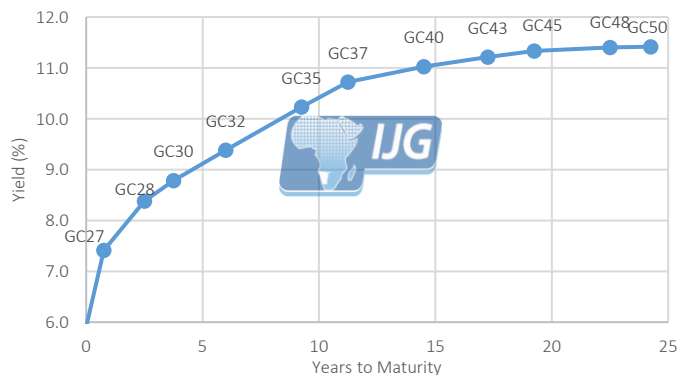
#### Commentary on Previous Auction:

The Bank of Namibia (BoN) offered a total of N\$2.00bn across nominal bonds and inflation-linked bonds (ILBs), attracting bids of N\$3.29bn and resulting in an overall bid-to-offer ratio of 1.64x. The auction also marked the introduction of three new nominal bonds (GC29, GC34 and GC53), scheduled for issuance tomorrow. Demand was concentrated in the short- to belly segment of the curve (GC29-GC35), which accounted for 72.8% of total bids. The GC29 recorded the strongest demand, with a bid-to-offer ratio of 5.12x, while the remaining nominal bonds were undersubscribed. The BoN over-allocated within the GC29-GC35 segment. Demand for the ILBs was relatively firm, though weaker compared to nominal bonds, with a bid-to-offer ratio of 1.35x. The GI36 was the only undersubscribed ILB, while over-allocations were observed on the GI29, GI31 and GI33. Overall, the BoN successfully raised the full N\$2.00bn on offer.

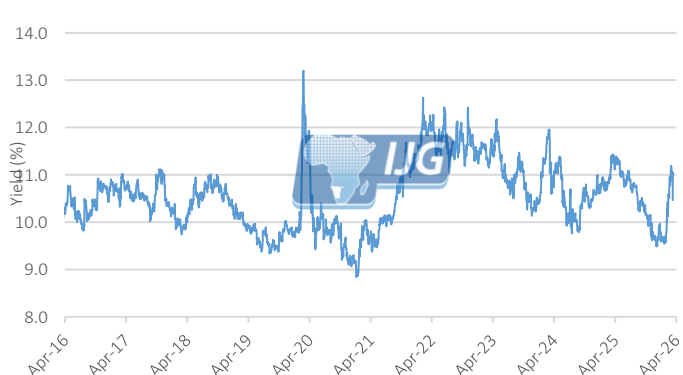
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	5.913	GT364/16Apr26	5.913	0	99.984	8.50	15-Apr-26
<b>GC27</b>	7.412	GT364/15Jan27	7.412	0	102.372	8.00	15-Jul-26
<b>GC28</b>	8.380	R2030	7.760	62	100.243	8.50	15-Apr-26
<b>GC30</b>	8.784	R2030	7.760	102	99.482	8.00	15-Jul-26
<b>GC32</b>	9.385	R213	7.960	143	98.238	9.00	15-Apr-26
<b>GC35</b>	10.233	R209	8.590	164	97.986	9.50	15-Jul-26
<b>GC37</b>	10.721	R2037	8.720	200	94.433	9.50	15-Jul-26
<b>GC40</b>	11.026	R214	9.030	200	91.197	9.80	15-Apr-26
<b>GC43</b>	11.214	R2044	9.115	210	93.247	10.00	15-Jul-26
<b>GC45</b>	11.335	R2044	9.115	222	90.851	9.85	15-Jul-26
<b>GC48</b>	11.399	R2048	9.070	233	88.711	10.00	15-Apr-26
<b>GC50</b>	11.417	R2048	9.070	235	92.955	10.25	15-Jul-26
<b>GI27</b>	4.550				123.279	4.00	15-Apr-26
<b>GI29</b>	5.003				141.165	4.50	15-Jul-26
<b>GI31</b>	5.254				102.425	5.20	15-Jul-26
<b>GI33</b>	5.403				129.349	4.50	15-Apr-26
<b>GI36</b>	5.936				120.870	4.80	15-Jul-26
<b>GI41</b>	6.215				97.193	5.65	15-Jul-26
<b>NAM04</b>	8.840	R187	7.140	170	102.620	10.51	01-Aug-26

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.245	R187	7.140	11	104.107	8.8	04-Jun-26

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	8.908	3 month JIBAR	6.758	215	101.283	8.81	19-May-26
<b>BWJ2e27</b>	6.758	3 month JIBAR	6.758	0	100.969	6.66	19-May-26
<b>BWJh28L</b>	7.558	3 month JIBAR	6.758	80	101.042	7.45	21-May-26
<b>DBN29</b>	9.158	3 month JIBAR	6.758	240	101.083	9.03	31-May-26
<b>NEDJ2028</b>	9.508	3 month JIBAR	6.758	275	101.127	9.38	28-May-26
<b>ORYJ28</b>	8.658	3 month JIBAR	6.758	190	101.270	8.56	18-May-26
<b>ORYJ30</b>	8.858	3 month JIBAR	6.758	210	101.300	8.76	18-May-26
<b>SBNA26</b>	8.128	3 month JIBAR	6.758	137	101.029	8.00	25-May-26
<b>SBKN26</b>	8.198	3 month JIBAR	6.758	144	100.022	8.20	13-Jul-26
<b>SBNG27</b>	8.448	3 month JIBAR	6.758	169	100.204	8.45	05-Jul-26
<b>SBKN27</b>	7.908	3 month JIBAR	6.758	115	100.787	7.80	07-Jun-26
<b>BWJf26S</b>	8.258	3 month JIBAR	6.758	150	100.929	8.13	02-Jun-26
<b>LHNS01</b>	9.708	3 month JIBAR	6.758	295	101.452	9.61	17-May-26
<b>LHN28</b>	8.658	3 month JIBAR	6.758	190	100.324	8.65	30-Jun-26
<b>LBN28</b>	8.658	3 month JIBAR	6.758	190	101.344	8.57	15-May-26
<b>LBN29</b>	8.958	3 month JIBAR	6.758	220	100.938	8.83	05-Jun-26
<b>LBN30</b>	8.758	3 month JIBAR	6.758	200	101.359	8.67	15-May-26
<b>PNJ26</b>	10.008	3 month JIBAR	6.758	325	100.725	10.00	18-Jun-26
<b>PNJ27</b>	10.008	3 month JIBAR	6.758	325	100.767	9.95	16-Jun-26
<b>PNJ29</b>	9.458	3 month JIBAR	6.758	270	100.686	9.45	18-Jun-26
<b>PNJ30</b>	9.148	3 month JIBAR	6.758	239	100.701	9.09	16-Jun-26
<b>FNBJ27S</b>	8.488	3 month JIBAR	6.758	173	100.501	8.48	23-Jun-26
<b>FNBJ28S</b>	7.538	3 month JIBAR	6.758	78	100.425	7.53	24-Jun-26
<b>FNBJ34</b>	8.708	3 month JIBAR	6.758	195	100.959	8.58	03-Jun-26
<b>GDW26</b>	8.958	3 month JIBAR	6.758	220	100.987	8.83	03-Jun-26
<b>GDW28</b>	9.258	3 month JIBAR	6.758	250	101.021	9.13	03-Jun-26

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