

IJG Daily Bulletin

Tuesday, 15 April 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1656	46.51	2.89	-3.70	-8.06	1933	1509
NSX Local	718	0.23	0.03	0.25	3.89	722	669
JSE ALSI	88717	2310.65	2.67	0.09	5.50	90464	72535
JSE Top 40	81550	2101.67	2.65	0.17	8.18	83179	66463
JSE INDI	122359	4020.00	3.40	-0.59	3.10	129141	97204
JSE FINI	19579	866.68	4.63	-3.31	-5.00	21735	15313
JSE RESI	73275	-706.71	-0.96	6.73	41.16	74692	50764
JSE Banks	11934	564.92	4.97	-3.61	-5.76	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	40525	312.08	0.78	-3.52	-4.75	45074	36612
S&P 500	5406	42.61	0.79	-3.67	-8.09	6147	4835
NASDAQ	16831	107.02	0.64	-2.70	-12.84	20205	14784
FTSE100	8134	170.16	2.14	-5.23	-0.47	8909	7545
DAX	20955	580.73	2.85	-5.45	5.25	23476	17025
Hang Seng	21437	19.66	0.09	-7.28	6.86	24874	16044
Nikkei	34316	334.07	0.98	-3.65	-13.98	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.83	-0.07	0.38	-2.68	0.08	19.93	17.04
N\$/£	24.89	-0.03	0.12	-4.89	-5.31	25.47	22.44
N\$/€	21.39	-0.05	0.26	-7.36	-8.84	22.15	18.50
N\$/AUD\$	12.00	0.04	-0.35	-4.62	-2.87	12.67	11.26
N\$/CAD\$	13.59	-0.03	0.20	-6.32	-3.70	14.06	12.46
US\$/€	1.14	0.00	0.11	5.06	9.75	1.15	1.01
US\$/¥	143.05	-0.01	0.01	4.83	9.89	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	65.12	0.24	0.37	-12.91	-11.47	82.35	58.40
Gold	3227.89	16.96	0.53	3.34	22.99	3245.75	2277.35
Platinum	954.49	1.64	0.17	-4.34	5.17	1095.69	897.90
Copper	470.35	2.55	0.55	-7.43	14.94	541.50	406.25
Silver	32.34	-0.01	-0.03	-5.13	11.89	34.90	26.02
Palladium	945.00	-12.40	-1.30	-5.57	2.89	1257.00	870.50
Uranium	64.40	0.00	0.00	0.23	-11.66	93.60	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2131	1.00	0.05	0.24	3.55	2131	1825
FNB	4700	6.00	0.13	0.19	1.08	4947	4600
LHN	615	0.00	0.00	2.50	23.00	616	415
MOC	825	0.00	0.00	0.00	8.84	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2895	0.00	0.00	0.00	0.14	3001	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1340	0.00	0.00	0.37	4.61	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1009	0.00	0.00	0.80	11.12	1010	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.21	103.52	-4.00	GC25	6.58	0	-4.06
R2030	9.21	95.39	-7.50	GC26	8.42	22	-4.00
R213	9.72	88.04	-7.50	GC27	8.41	21	0.61
R2032	10.12	90.81	-8.00	GC28	9.03	-18	6.02
R2035	10.94	87.69	-10.00	GC30	9.14	-7	-7.50
R209	11.23	69.05	-10.00	GC32	9.94	22	-0.43
R2037	11.48	81.02	-10.00	GC35	11.56	33	4.43
R2040	11.82	80.52	-10.50	GC37	11.90	42	2.75
R214	11.69	62.92	-10.50	GC40	12.03	34	-1.29
R2044	11.99	76.02	-11.00	GC43	12.22	23	11.12
R2048	11.93	75.19	-11.50	GC45	12.47	48	18.16
R2053	11.88	97.92	-11.50	GC48	12.18	25	-7.57
				GC50	12.24	31	9.00

The Day Ahead	
Economic News	
US Import Price Index (Mar)	
US Empire Manufacturing (Apr)	
UK Jobless Claims Change (Mar)	
UK ILO Unemployment Rate (Feb)	
UK Average Weekly Earnings (Feb)	
Eurozone ZEW Survey Expectations (Apr)	
Germany ZEW Survey Expectations (Apr)	

NSX Market Wrap	
N\$47.9m traded on the NSX yesterday with N\$12.3m worth of Anglo American and N\$9.8m worth of Standard Bank Group exchanging hands. On the local bourse N\$6.7m worth of FirstRand Namibia traded up 6c and N\$56,896 worth of Oryx Properties traded at market. N\$965,000 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 2.7% to 88,717.11 as 107 stocks gained, 16 fell, and 1 was unchanged. Truworths International rose 8.4%, Woolworths Holdings gained 7.1% and Blue Label Telecoms climbed 7.0%. Montauk Renewables fell 5.7%, Gold Fields dropped 5.6% and Primary Health Properties declined 4.4%.	

International Market Wrap	
A degree of calm returned to Wall Street, with stocks and bonds notching a twin rally after a tumultuous week in the grip of President Donald Trump's disruptive trade war. With the White House signalling a tariff reprieve on key consumer electronics, the S&P 500 gained almost 1%. Apple extended a two-day surge to more than 6% to lead gains in megacaps. Carmakers rallied as Trump floated exceptions for auto parts facing 25% US levies. Treasuries snapped a five-day slide that drove 10-year yields up by the most in over two decades. Indexes in Japan rose more than 1% with companies such as Toyota Motor Corporation and Honda jumping. Shares in China and Hong Kong fluctuated while futures contracts for the US and Europe pared earlier losses.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	292.639	0.059	0.020	0.285	2.200	12 Feb	30 Jan	29 Jan
IJG All Bond Index	373.434	-0.684	-0.183	-2.103	-0.754	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.530	-0.016	-0.244	0.369	-3.331	18 Jun	29 May	07 May
WIBAR 3m	6.794	0.000	0.000	0.000	-1.62	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

None.

Local News

Osino's Twin Hills project to cost N\$1bn more. Osino Resources has revised its investment estimate for the Twin Hills gold project near Karibib to approximately US\$450m (N\$8.5bn), up from an earlier projection of US\$400m (N\$7.5 bn), citing enhanced environmental measures as a key driver of the cost increase. According to Ralf Schommarz, Osino Resources' Manager for Operational Readiness, the increased expenditure is largely due to the adoption of dry stacking technology for tailings management, a more environmentally sustainable but costlier method. - Mining Weekly

Nandi-Ndaitwah wants nuclear power developed locally. President Netumbo Nandi-Ndaitwah publicly called for the development of a domestic nuclear power plant to support the country's growing demand for clean, reliable energy. During her visit to the Rössing Uranium Mine on Saturday, the President declared the government's support for peaceful uses of uranium, including nuclear power generation, as part of a broader mixed energy policy. "Our uranium should be used for peaceful purposes to power Namibia, to develop our nation and the globe," she stated. "There is no dream which is too big to be achieved. Collectively, let us start moving towards the nuclear power plant in Namibia and identify potential partnerships to achieve this goal." Nandi-Ndaitwah said Namibia requires a dependable mix of energy sources to support economic growth and reduce poverty. - Namibian Sun

Namibia moves oil oversight to Presidency for closer supervision. President Netumbo Nandi-Ndaitwah has defended her decision to shift oversight of Namibia's emerging oil and gas sector to the Presidency, saying the move is aimed at ensuring tighter supervision of the strategic industry. "Given the nature of the oil industry its complex history, the dynamics involved, and the fact that it is still new to Namibia, I found it appropriate that it needs close monitoring. - Mining Weekly

Government makes N\$5.9bn from mining royalties. The government collected N\$5.96bn in royalties from mining companies last year Minister of industries, mines and energy Natangwe Ithete, during the ministry's annual retreat yesterday, said the ministry will continue to make sure the country gets its fair share from mining licences. Over the past three years, 12 mining licences were issued, which Ithete said were subjected to thorough compliance reviews. "This underscores the importance of mine site inspections, mineral export permit verifications, and audits to ensure the government receives its rightful share of benefits," he said. Ithete said the government has and will continue to make efforts to increase Namibian ownership in mining. - The Namibian

Air connectivity improves as FlyAngola lands in Namibia. The skies between Namibia and Angola have just opened wider, with FlyAngola launching scheduled air services poised to significantly boost trade and the movement of people. According to Leonard Shipuata, the executive for airport operations at the Namibia Airports Company (NAC) and a member of the Air Connect project, this new connection marks a pivotal moment for both nations. FlyAngola's recent entry into Namibia now links Windhoek with the key Angolan cities of Benguela, Luanda and Lubango. - Namibian Sun

Safety net swells to N\$30.3m for bank collapses. In case a commercial bank fails, the Namibia Deposit Guarantee Fund now has N\$30.3m to compensate depositors who may have lost money through the closure of that bank. This was announced by Florette Nakusera, the head of the Namibia Deposit Guarantee Authority (NDGA), during its annual report launch last week. "The portfolio's market value closed at N\$30.3 million, reflecting an increase of N\$7.3 million compared to the N\$23.0 million. Institutions' annual premiums contributed to the portfolio she said. - The Namibian

SA Economic News

Rand gains as South Africa's political risk premium eases. The rand led emerging-market currency gains against the faltering dollar after weekend reports raised hopes that a rift in South Africa's governing coalition will be ironed out. The currency rose for a second day and set for its strongest close in almost two weeks. Volatility remains high, suggesting traders are still hedging for wild swings amid uncertainty about President Donald Trump's tariffs. The two largest political parties in South Africa's governing coalition said they held constructive talks on Saturday to resolve an ongoing dispute over the nation's budget.

Company News

Blow for **Gold Fields** as Ghana rejects Damang lease renewal. Gold Fields has been dealt a blow by Ghanaian authorities, with the country's Minerals Commission rejecting the group's application to extend the mining lease of its Damang operation. After the decision, Gold Fields will be forced to wind down operations at Damang by the end of this week. - Business Day

Former ANC treasurer Mathews Phosa takes over as **Jubilee Metals** chair. Copper, chrome and platinum group metal (PGM) producer Jubilee has appointed ANC veteran Mathews Phosa as its new board chair. The JSE-listed group on Monday also appointed Jonathan Morley-Kirk to the role of CFO on a permanent basis. - Business Day

Kumba scouting the rest of Africa to find new mineral reserves. Kumba Iron Ore is looking for new mining opportunities in the Northern Cape and in the rest of Africa to shore up its dwindling mineral reserves, with the group expecting its peak production to taper off in the next decade. The group, Africa's largest iron producer, said in its annual report published on Friday that as peak production tapers off by 2035, the company may face constraints in replacing mineral resources and ore reserves. - Business Day

Setback for **MultiChoice** in decade-long SABC merger dispute. MultiChoice is once again on the back foot in a long-running legal dispute about whether a 2013 agreement with the SABC constituted a notifiable merger under SA law. On Monday, the Competition Tribunal dismissed an exception application brought by MultiChoice in the matter. The case arises from a complaint lodged by Caxton and CTP Publishers and Printers, the SOS Support Public Broadcasting Coalition and the Media Monitoring Project Benefit Trust. - Business Day

Remgro expects 'satisfying results' from Mediclinic. Remgro, Johann Rupert's investment vehicle, expects "satisfying results" from its investment in Mediclinic Group, it said on Monday. Manta Bidco, a consortium consisting of Remgro and the MSC Group, acquired Mediclinic in August 2022 and subsequently delisted it from the JSE. - Business Day

Sola to engage with **Renergen** in effort to resolve land rights dispute. Natural gas and helium producer Renergen says it has won the latest battle against the construction of Sola's Springbok Solar Power Plant near its Tetra4 operations in the Free State. Speaking to Business Day on Monday, Sola MD Katherine Persson said the group views the latest decision as balancing the scales after it won two previous battles against Renergen. - Business Day

Sasol unveils bridging plan to avert South Africa's looming gas cliff. Sasol has unveiled a potential interim gas strategy that could buy South Africa an additional 24 months to stave off the well-flagged "gas cliff" threatening the country's industrial users as depleting gas reserves from Mozambique edge closer to exhaustion. With the supply of natural gas from Sasol's Mozambican fields projected to end by July 2028 and liquefied natural gas (LNG) import projects still in the early development stages, the country's industrial gas users have been facing the risk of a sudden halt in supply - jeopardising jobs, manufacturing, processing and other heavy industries reliant on gas for power and heat. - Moneyweb

SADC News

Zimbabwe gold shipments jumped to US\$395.9 million during the first three months of this year, from US\$303.1 million a year earlier, according to data from Reserve Bank of Zimbabwe.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	25,013	49600	800	1.64	-2.93	-10.12	64496	43865
B2G		6117	197	3.33	15.57	34.62	6117	4303
CGP	1,904	2131	1	0.05	0.24	3.55	2131	1825
FNB	143,285	4700	6	0.13	0.19	1.08	4947	4600
FST	144	6998	341	5.12	-2.59	-7.87	8903	5913
IVD	19,673	10873	0	0.00	-4.60	-13.04	14294	10285
KFS	187,847	1815	37	2.08	0.50	-7.49	2018	1459
LHN	2,043	615	0	0.00	2.50	23.00	616	415
MMT	125,037	3008	127	4.41	-3.62	-0.59	3292	1970
MOC		825	0	0.00	0.00	8.84	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	38,376	23424	0	0.00	-8.94	-16.85	30900	21316
NBS		2895	0	0.00	0.00	0.14	3001	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		6135	90	1.49	5.78	-9.08	7603	5465
OMM	177	1042	62	6.33	-12.44	-16.71	1388	950
ORY	4,246	1340	0	0.00	0.37	4.61	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	55	7575	0	0.00	-8.46	-12.81	9147	6265
SNB	44,530	22223	1232	5.87	-7.18	0.21	25042	16666
SNM	1	37900	1073	2.91	1.57	-3.47	41085	28869
SNO		1009	0	0.00	0.80	11.12	1010	845
SRH	16	26803	0	0.00	-1.72	-8.99	38854	22717
TRW	19	7164	554	8.38	-0.44	-30.86	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN	5,608	1857	86	4.86	6.42	3.34	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.87	13 March 2025	4 April 2025
FNB	192.32	Interim	7.93	20 March 2025	11 April 2025
LHN	43.88	Final	13.62	06 June 2025	27 June 2025
MOC	49.27	Final	10.26	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.85	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	7.84	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	13.66	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Special General Meeting	16 April 2025	Meeting will be held and conducted via electronic media in the Etosha Boardroom, FirstRand Namibia Ltd., 5th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek
SILP	Special General Meeting	16 April 2025	Meeting will be held and conducted at the Ashburton Offices, Ground Floor, FNB Head Office @Parkside, 130 Independence Avenue

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17453	505	2.98	0.21	7.27	20720	15222
ENXGLD		58589	-1455	-2.42	5.47	23.37	60044	40534
ENXPLT		17379	-88	-0.50	-1.29	5.24	18909	15723
SXNNAM		2379	5	0.21	0.30	-0.59	2418	2002
NGNGLD		56055	-1351	-2.35	5.40	23.35	57406	38868
NGNPLD		17279	297	1.75	-0.91	6.07	20715	15384
NGNPLT		17239	-112	-0.65	-1.51	5.17	18758	15558
SXNEMG		6343	54	0.86	0.16	0.16	6582	5898
SXNWDM	10,000	9660	141	1.48	1.11	-4.10	10422	8850
SXNNDQ		20320	306	1.53	1.51	-10.61	23463	18471
SXN500		10868	183	1.71	0.94	-7.04	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2198	33	1.5	8.7	-14.9	2785	1918
AMETCN		1208	7	0.6	2.3	-15.4	1575	972
APETCN		1864	77	4.3	-4.0	-19.2	2352	1522
BHETCN		2962	31	1.1	3.4	17.7	3002	2172
FAETCN		2080	-18	-0.9	-1.0	-7.8	2771	1628
MSETCN		2036	17	0.8	9.5	-7.1	2361	1804
MWETCN		1695	20	1.2	1.0	-4.3	1845	1560
NFETCN		1970	7	0.4	6.7	5.7	2188	1136
TSETCN		1978	20	1.0	5.9	-39.2	3550	1098
SRETCN		1426	18	1.3	1.7	-6.4	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2646	100	3.9	-9.3	-21.8	5769	2148
CER		8	0	0.0	-11.1	-38.5	18	6
DYL		1138	45	4.1	-6.5	-13.3	2169	926
FSY		766	114	17.5	-9.0	-8.6	1471	552
EL8		281	11	4.1	4.1	-9.1	741	225
AGR		381	0	0.0	0.0	2.7	381	360
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 16-April-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.512	-2.91	7.560	1.27
182-Day	7.621	1.78	7.640	1.60
273-Day	7.717	5.21	7.779	1.28
365-Day	7.766	2.67	7.798	1.31

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 23-April-25

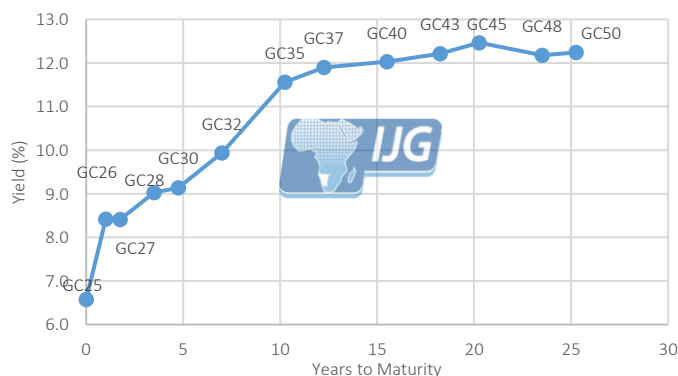
Commentary on Previous Auction:

The first bond auction of the Government's 2025/26 fiscal year saw the central bank receiving bids worth N\$2.38bn for the N\$2.70bn on offer, translating to a bid-offer ratio of 0.88x. Demand was skewed toward the shorter end of the curve, with the bonds in the GC27 – GC35 range all oversubscribed. The rest of the curve was undersubscribed. The BoN took advantage of the demand on the short end, over-allocating by N\$771.5m across the GC27 – GC35 to make up the shortfall. Conversely, the longer-dated vanilla bonds (GC37-GC50) were undersubscribed and under-allocated. The GIs recorded a bid-offer of 0.83x. Of these, only the GI33 was oversubscribed and fully allocated. The remaining GIs, namely GI27, GI29 and GI36 were all undersubscribed. The BoN allocated N\$2.13bn in the end.

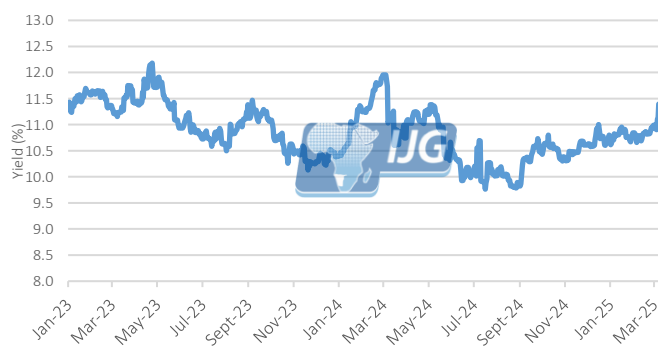
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	6.578	GT363/17Apr25	6.578	0	99.982	8.50	15-Apr-25
GC26	8.420	R186	8.205	22	100.053	8.50	15-Apr-25
GC27	8.411	R186	8.205	21	101.288	8.00	15-Jul-25
GC28	9.030	R2030	9.210	-18	98.415	8.50	15-Apr-25
GC30	9.140	R2030	9.210	-7	97.627	8.00	15-Jul-25
GC32	9.936	R213	9.715	22	95.332	9.00	15-Apr-25
GC35	11.561	R209	11.230	33	90.108	9.50	15-Jul-25
GC37	11.896	R2037	11.475	42	87.047	9.50	15-Jul-25
GC40	12.027	R214	11.685	34	84.485	9.80	15-Apr-25
GC43	12.216	R2044	11.985	23	86.363	10.00	15-Jul-25
GC45	12.467	R2044	11.985	48	83.208	9.85	15-Jul-25
GC48	12.179	R2048	11.930	25	83.191	10.00	15-Apr-25
GC50	12.245	R2048	11.930	31	87.000	10.25	15-Jul-25
GI25	3.800				156.399	3.80	15-Jul-25
GI27	4.625				118.794	4.00	15-Apr-25
GI29	4.760				137.498	4.50	15-Jul-25
GI33	5.270				125.799	4.50	15-Apr-25
GI36	5.577				120.059	4.80	15-Jul-25
Eurobond 2	8.329	10YUSBond	4.374	396	100.849	5.25	29-Apr-25
NAM04	9.615	R186	8.205	141	103.212	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.305	R186	8.205	10	103.894	8.8	04-Jun-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.692	3 month JIBAR	7.542	215	101.425	9.71	19-May-25
BWJ2e27	7.542	3 month JIBAR	7.542	0	101.112	7.56	19-May-25
DBN29	9.942	3 month JIBAR	7.542	240	101.214	9.96	31-May-25
NEDJ2028	10.292	3 month JIBAR	7.542	275	101.257	10.31	28-May-25
ORYJ25	10.042	3 month JIBAR	7.542	250	101.503	10.06	18-May-25
BWJL25	8.442	3 month JIBAR	7.542	90	101.052	8.72	02-Jun-25
SBNA26	8.912	3 month JIBAR	7.542	137	101.164	8.93	25-May-25
SBKN26	8.982	3 month JIBAR	7.542	144	100.024	8.98	13-Jul-25
SBNG25	8.932	3 month JIBAR	7.542	139	100.216	8.93	05-Jul-25
SBNG27	9.232	3 month JIBAR	7.542	169	100.223	9.23	05-Jul-25
SBKN27	8.692	3 month JIBAR	7.542	115	100.897	8.71	07-Jun-25
BWJf26S	9.042	3 month JIBAR	7.542	150	101.056	9.06	02-Jun-25
LHNS01	10.492	3 month JIBAR	7.542	295	101.598	10.51	17-May-25
LHN02	10.342	3 month JIBAR	7.542	280	100.448	10.36	29-Jun-25
PNJ25	10.242	3 month JIBAR	7.542	270	100.804	10.26	16-Jun-25
PNJ26	10.792	3 month JIBAR	7.542	325	100.787	10.81	18-Jun-25
PNJ27	10.792	3 month JIBAR	7.542	325	100.846	10.81	16-Jun-25
PNJ29	10.242	3 month JIBAR	7.542	270	100.748	10.26	18-Jun-25
FNBJ27S	9.272	3 month JIBAR	7.542	173	100.553	9.29	23-Jun-25
FNBJ28S	8.322	3 month JIBAR	7.542	78	100.475	8.34	24-Jun-25
FNBJ34	9.492	3 month JIBAR	7.542	195	101.082	9.51	03-Jun-25
GDW26	9.742	3 month JIBAR	7.542	220	101.134	9.99	03-Mar-25
GDW28	10.042	3 month JIBAR	7.542	250	101.169	10.29	03-Mar-25

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