

IJG Daily Bulletin

Monday, 15 April 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1556	-2.47	-0.16	1.78	-4.74	1674	102
NSX Local	678	3.34	0.49	0.16	0.98	693	44
JSE ALSI	75312	8.51	0.01	1.04	-2.06	79456	69128
JSE Top 40	69209	129.62	0.19	1.26	-1.82	73900	63312
JSE INDI	100817	-1491.90	-1.46	-3.00	-2.80	109998	92852
JSE FINI	15836	-484.16	-2.97	-4.03	-11.40	17915	14240
JSE RESI	66064	3996.44	6.44	15.39	14.83	73901	48725
JSE Banks	9733	-304.05	-3.03	-3.48	-11.10	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	37983	-475.84	-1.24	-4.58	0.78	39889	32327
S&P 500	5123	-75.65	-1.46	-2.49	7.41	5265	4048
NASDAQ	16175	-267.11	-1.62	-1.25	7.75	16539	11799
FTSE100	7996	71.78	0.91	0.54	3.39	8045	7216
DAX	17930	-24.16	-0.13	-3.04	7.04	18567	14630
Hang Seng	16632	-89.83	-0.54	0.55	-2.44	20865	14794
Nikkei	39185	-338.71	-0.86	-2.93	17.09	41088	28242

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.84	-0.03	0.14	0.23	-2.52	19.92	17.42
N\$/£	23.47	-0.02	0.07	1.53	-0.76	24.73	22.38
N\$/€	20.07	-0.01	0.04	1.51	0.56	21.33	19.36
N\$/AUD\$	12.22	0.03	-0.23	0.66	2.03	13.07	11.70
N\$/CAD\$	13.70	0.00	0.00	1.78	0.85	14.66	13.23
US\$/€	1.07	0.00	0.08	-1.28	-3.51	1.13	1.04
US\$/¥	153.82	0.59	-0.38	-1.61	-8.31	153.85	133.02

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	90.05	-0.40	-0.44	3.51	17.50	92.18	69.35
Gold	2355.05	10.68	0.46	5.61	14.16	2431.52	1810.51
Platinum	971.66	-5.09	-0.52	6.62	-2.04	1134.95	843.10
Copper	429.10	3.25	0.76	7.09	9.79	439.65	358.90
Silver	28.25	0.37	1.32	13.15	18.70	29.80	20.69
Palladium	1054.00	-5.50	-0.52	3.18	-5.68	1450.00	862.00
Uranium	89.25	0.25	0.28	0.00	-2.46	107.00	51.13

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1820	50.00	2.82	3.53	7.37	1820	1370
FNB	4947	0.00	0.00	-0.02	0.94	5200	3705
LHN	415	0.00	0.00	-9.59	6.14	460	375
MOC	771	0.00	0.00	-1.15	1.31	850	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3001	0.00	0.00	0.07	-4.70	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1201	1.00	0.08	0.08	0.08	1250	1100
PNH	1210	0.00	0.00	0.00	1.26	1275	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	850	0.00	0.00	0.24	0.59	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.41	102.49	2.50	GC24	8.93	0	-0.06
R2030	10.70	88.57	2.00	GC25	9.68	27	2.50
R213	11.22	80.15	4.00	GC26	9.49	8	-2.23
R2032	11.56	83.07	2.00	GC27	9.76	35	-27.27
R2035	12.35	79.50	10.00	GC28	9.73	-97	4.04
R209	12.42	62.08	8.00	GC30	10.89	19	2.00
R2037	12.70	73.75	7.50	GC32	10.14	-108	-70.52
R2040	12.99	73.49	12.00	GC35	10.90	-152	-62.06
R214	12.79	56.89	12.00	GC37	11.88	-82	-44.92
R2044	13.07	69.62	12.50	GC40	13.10	31	-40.68
R2048	12.96	69.12	11.00	GC43	13.29	22	-15.08
R2053	12.96	89.95	13.00	GC45	13.58	51	-12.30
				GC48	13.67	72	-20.14
				GC50	13.76	80	-16.94

The Day Ahead	
Economic News	
US Empire Manufacturing (Apr)	
US Retail Sales Advance (Mar)	
Eurozone Industrial Production (Feb)	

NSX Market Wrap
N\$48.6m traded on the NSX on Friday with N\$39.0m worth of Nedbank Group and N\$1.9m worth of Anglo-American exchanging hands. On the local bourse N\$2.7m worth of Oryx Properties traded up 1c and N\$34,580 worth of Capricorn Group traded up 50c. No ETF/ETN trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index was steady at 75,311.76 as 35 stocks gained, 85 fell, and 1 were unchanged. Harmony Gold Mining rose 10.4%, Impala Platinum Holdings gained 9.7% and African Rainbow Minerals climbed 9.7%. Transaction Capital fell 6.9%, Telkom dropped 6.7% and Investec declined 5.5%.

International Market Wrap
The S&P 500 fell 1.5% on Friday, with banks and chipmakers leading losses. The gauge posted its biggest weekly drop in 2024. Treasury 10-year yields sank seven basis points to 4.52%. Andrew Brenner at NatAlliance Securities also cited "massive short covering" and rate locking before an expected flurry of debt issuance by banks after earnings. The dollar notched its best week since September 2022. Brent oil settled above US\$90. Gold topped the US\$2,400-an-ounce mark before erasing gains. Shares in Asia slipped to a six-week low, tracking Friday's drop in US stocks, on escalating geopolitical risks, disappointing bank earnings and the prospect of the Federal Reserve keeping interest rates higher for longer.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	270.253	0.061	0.023	0.315	2.377	14 Feb	25 Jan	31 Jan
IJG All Bond Index	324.601	5.269	1.650	3.228	-1.541	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.471	0.018	0.242	0.161	1.261	19 Jun	30 May	01 May
WIBAR 3m	8.054	0.000	0.000	0.537	1.23	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

International News

US Import Price Index rose 0.4% m/m and 0.4% y/y in March, as per the Bureau of Labor Statistics.

UK Manufacturing Production rose 1.2% m/m and 2.7% y/y in February, as per the Office for National Statistics.

UK Industrial Production rose 1.1% m/m and 1.4% y/y in February, as per the Office for National Statistics.

Germany CPI rose 0.4% m/m and 2.2% y/y in March, as per the German Federal Statistical Office.

Japan Machine Orders rose 7.7% m/m but fell 1.8% y/y in February, as per the Economic and Social Research Institute.

China Exports fell 7.5% y/y and **Imports** fell 1.9% y/y in March, as per the Customs General Administration.

Local News

NamClay production under threat due to water shortage. Namibia's biggest clay brick company NamClay will have to cut down their production if the water shortage at Uis is not resolved. The company has blamed this on the mines in the area that are reportedly pumping too much water. Uis has a total of 11 boreholes providing water to the area, but only four are currently operational due to a combination of broken pipes and theft. The company, which uses waste products abandoned by previous mines to make bricks, produces over 80,000 bricks a day, amounting to an estimated 1,4 million bricks per month. - The Namibian

BoN warns against swiping limits for consumers. The Bank of Namibia (BoN) has issued a warning against merchants enforcing card swiping limits, emphasising the banking industry's responsibility to stop minimum or maximum purchase restrictions for card transactions. BoN spokesperson Naufiku Hamunime says under the guidelines provided by BoN, merchants are obligated to accept valid debit and credit cards within their designated acceptance category, regardless of the transaction's dollar amount. - The Namibian

Green scheme face 54% budget cut. The budgetary allocation for State-run green schemes across the country has been slashed by a staggering 54% to N\$65 million. This revelation by deputy minister of agriculture Anna Shiweda was made last week while motivating the ministry's budget for the 2024/2025 financial year. Shiweda admitted the reduced budget allocation will partially disrupt their plans to bring all green schemes countrywide to optimal capacity in terms of productivity and overall output. - New Era

Namibian oil production likely to be challenging. Consulting firm Wood Mackenzie says developing oil and gas resources in the Orange Basin is likely to be challenging owing to the ultra-deepwater locations of Namibia's newly discovered oil wells. The finding is contained in a report on the country, which also projects that Namibia can secure as much as US\$4 billion in investment to extract its oil and gas resources. "At a water depth greater than 2,000 metres and a reservoir depth of 6,000 metres, exploiting these fields will push the boundaries of industry capabilities. Issues at the extreme depth include water currents, low temperatures, and temperature gradients," the report said. Placing and maintaining subsea equipment, maintaining pressure in umbilicals, and flow assurance will all be big challenges, it was noted. - Market Watch

Rundu Abattoir granted export certification and approval to sell South of the redline. Meat and meat products from Rundu Abattoir will now be traded south of the redline and exported to international markets, following certification by the Directorate of Veterinary Services, which upgraded the abattoir to Class A status. The announcement was made by the Livestock and Livestock Products Board (LLPB), which said that trading will occur under the strict supervision of the Directorate of Veterinary Services. – The Brief

SA Economic News

China is hungry for avocados, and South Africa is ready to deliver as export deal gets the green light. A deal signed at last year's Brics summit is coming to fruition as South Africa becomes the third African nation to export avocados to China. African agriculture has become a new focus for China after Xi Jinping promised to support the modernisation of the industry. It will make South Africa the third African country, after Kenya and Tanzania, to be granted permission to export fresh avocados to China after meeting strict sanitary and phytosanitary requirements. Increased imports of food products from Africa is part of Chinese President Xi Jinping's plan to support the continent's agricultural modernisation.

Company News

Beleaguered Fourways Mall owner asks shareholders to stump up R300m. **Accelerate Property Fund**, the owner of 50% of Fourways Mall, has asked existing shareholders to stump up as much as R300 million through the issue of new shares. It needs these funds "to settle existing debt" and enable "the repositioning of Fourways Mall". Each of the co-owners (the other 50% is owned by Azrapart, which is owned by Michael Georgiou) will invest R200 million to turn the struggling super-regional mall around. – Moneyweb

Canal+ increases stake in **MultiChoice** to 40%. Canal+ now owns 40% of MultiChoice as the French media group continues to aggressively buy shares, underlining its intent to take control of Africa's largest pay TV company. The pace at which the French operator is expanding its stake is also an indication that some investors see current prices as a good level at which to exit. – Business Day

Old Mutual chair Trevor Manuel hails R15,000 minimum pay policy. Old Mutual chair Trevor Manuel has hailed the move by the group to set its minimum wage at R180,000 a year as one of the highlights of its 2023 financial year, adding the move was transformative for the financial services sector. Our employees continued to navigate the dynamic macro environment adeptly, including embracing the new ways of working. The board ensured employees received holistic support, while the business, with our backing, invested in attracting and retaining critical skills and nurturing a high-performance culture," Manuel said in the financial services group's annual report. – Business Day

Tiger shakes up offerings for cash-strapped consumers. SA's biggest food manufacturer, **Tiger Brands**, is looking at recipe and packaging shake-ups across various products to make its products more affordable to cash-strapped consumers. This comes as the owner of All Gold tomato sauce, Koo canned goods, Jungle Oats and Beacon confectionery makes headway in its turnaround plans, which have simplified the business organisational structure from nine to six business units, each with a new MD. Speaking to Business Day at the launch of its new R300m peanut butter manufacturing plant in Johannesburg's West Rand on Friday, CEO Tjaart Kruger said Tiger was focusing on rolling out its new simplified operating model centred on quick decision-making, rationalising costs and improving efficiency in factories. – Business Day

SADC News

El Niño Drives Southern African Millers to Seek Brazilian Corn. **Zimbabwe** is considering importing corn from Brazil for the first time since 2014 as the El Niño weather pattern withers crops in the country and its neighbours. The dry spell triggered by the phenomenon has slashed South Africa's corn crop by at least 20% and Zimbabwe's by about 60%. Malawi, Zambia and Zimbabwe have declared states of national disaster because of the crop failures.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	3,683	52005	1978	3.95	11.80	9.83	63192	39830
B2G		5392	63	1.18	12.36	-8.27	8050	4524
CGP	1,900	1820	50	2.82	3.53	7.37	1820	1370
FNB		4947	0	0.00	-0.02	0.94	5200	3705
FST	30,667	6060	-231	-3.67	-1.83	-17.56	7452	5947
IVD		11754	-685	-5.51	-5.92	-6.41	12640	9737
KFS		1485	-15	-1.00	-2.94	-3.26	1598	1148
LHN		415	0	0.00	-9.59	6.14	460	375
MMT	7,967	2033	-52	-2.49	0.05	-7.13	2219	1665
MOC		771	0	0.00	-1.15	1.31	850	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	174,635	22238	-431	-1.90	-2.75	2.84	23668	19544
NBS		3001	0	0.00	0.07	-4.70	3800	2999
NHL		222	0	0.00	0.00	0.00	230	190
OCE		6854	-218	-3.08	-2.78	-3.01	7649	6500
OMM		1069	-30	-2.73	-9.02	-18.15	1333	1067
ORY	225,000	1201	1	0.08	0.08	0.08	1250	1100
PNH		1210	0	0.00	0.00	1.26	1275	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	24,930	6367	-263	-3.97	-8.24	-12.54	7433	5140
SNB	7,736	17340	-331	-1.87	-6.39	-16.67	20851	14910
SNM		28501	-607	-2.09	-4.32	-0.54	30493	24061
SNO		850	0	0.00	0.24	0.59	890	650
SRH		23956	-410	-1.68	-3.18	-12.90	27749	19440
TRW		7350	-104	-1.40	-3.71	-1.14	8418	4717
TTO		20	0	0.00	-33.33	-60.00	140	5
VKN	1,275	1481	-19	-1.27	-2.44	4.89	1558	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.99	14 March 2024	05 April 2024
FNB	173.52	Interim	10.95	15 March 2024	19 April 2024
LHN	36.38	Final	16.99	24 May 2024	14 June 2024
MOC	38.80	Final	11.06	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.65	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.76	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	23 April 2024 (09:00)	Standard Bank Campus, 1 Chasie Street
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is expected to be mailed to Osino's shareholders by early April.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19508	860	4.61	5.15	-2.46	29370	15880
ENXGLD		44467	1847	4.33	9.15	19.60	44467	33160
ENXPLT		18278	626	3.55	9.90	1.60	20491	15406
SXNNAM		2002	-1	-0.05	0.86	-3.98	2210	1763
NGNGLD		42552	1808	4.44	9.04	19.57	42552	32082
NGNPLD		19565	883	4.73	5.28	-2.07	29476	15941
NGNPLT		18164	651	3.72	9.69	1.72	20328	15293
SXNEMG		6077	-23	-0.38	-1.04	4.17	6208	5233
SXNWDM		9121	64	0.71	-2.24	8.92	9330	7179
SXNNDQ		19427	151	0.78	-1.52	9.15	19862	13237
SXN500		10199	46	0.45	-2.57	10.06	10468	7664

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2188	28	1.3	4.9	15.0	2200	1373
AMETCN		1240	15	1.2	3.1	24.2	1265	650
APETCN		1618	75	4.9	3.1	-7.1	1826	1442
BHETCN		2295	16	0.7	-2.6	16.1	2521	1734
FAETCN		1987	-7	-0.4	4.6	46.0	2020	781
MSETCN		2206	6	0.3	-0.1	14.5	2276	1380
MWETCN		1613	6	0.4	-2.4	8.3	1661	1276
NFETCN		1327	26	2.0	3.2	30.1	1355	646
TSETCN		1346	22	1.7	-3.2	-31.3	2231	1190
SRETEN		1399	1	0.1	-3.8	8.4	1455	1090
ALETCN		2188	28	1.3	4.9	15.0	2200	1373

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		5044	325	6.9	10.3	48.0	5044	1518
CER		17	0	0.0	0.0	6.3	32	12
DYL		1849	95	5.4	12.1	33.9	2065	587
FSY		1328	68	5.4	-0.8	26.5	1565	404
EL8		686	32	4.9	16.9	21.6	831	346
OSN		2476	8	0.3	0.2	26.3	2497	1204
AGR		360	0	0	0.00	13.9	360	297

Fixed Income

Treasury Bills

Next Auction Date: 18-April-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.857	3.57	8.898	0.92
182-Day	8.923	2.08	8.948	1.34
273-Day	8.974	0.75	8.998	0.94
365-Day	8.979	0.90	8.998	1.32

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 17-April-24

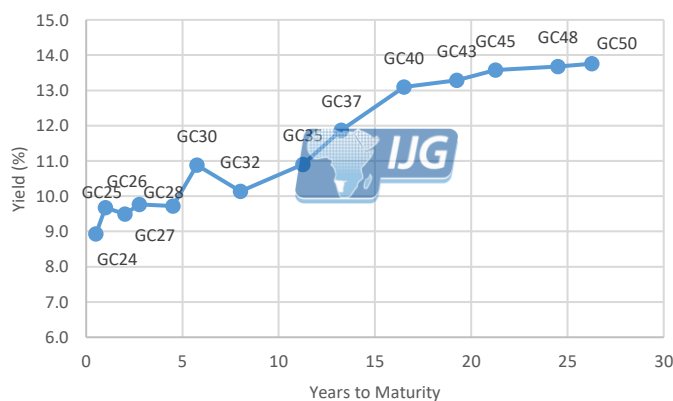
Commentary on Previous Auction:

As expected, the Bank of Namibia (BoN) hosted a very competitive auction on Friday, 15 April, with the central bank receiving N\$2.89bn worth of bids for the N\$580m worth of bonds on offer. The vanilla bonds recorded an overall bid-to-offer of 5.33x, while the ILBs logged 2.83x. The belly of the GC curve saw the bulk of the demand. There were no under- or over-allocations this morning, resulting in the central bank raising the targeted N\$580.0m.

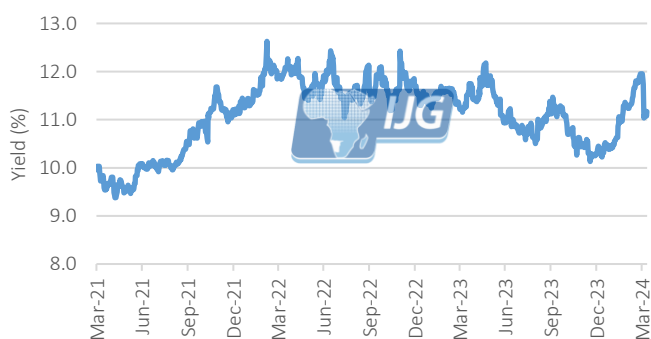
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.928	GT364/18Oct24	8.928	0	100.680	10.50	15-Apr-24
GC25	9.680	R186	9.410	27	98.824	8.50	15-Apr-24
GC26	9.493	R186	9.410	8	98.155	8.50	15-Apr-24
GC27	9.762	R186	9.410	35	97.737	8.00	15-Jul-24
GC28	9.725	R2030	10.695	-97	95.544	8.50	15-Apr-24
GC30	10.885	R2030	10.695	19	89.800	8.00	15-Jul-24
GC32	10.140	R213	11.215	-108	93.778	9.00	15-Apr-24
GC35	10.899	R209	12.420	-152	93.313	9.50	15-Jul-24
GC37	11.876	R2037	12.700	-82	86.591	9.50	15-Jul-24
GC40	13.098	R214	12.785	31	77.843	9.80	15-Apr-24
GC43	13.289	R2044	13.070	22	79.704	10.00	15-Jul-24
GC45	13.582	R2044	13.070	51	76.545	9.85	15-Jul-24
GC48	13.674	R2048	12.955	72	74.105	10.00	15-Apr-24
GC50	13.756	R2048	12.955	80	77.725	10.25	15-Jul-24
GI25	4.000				150.885	3.80	15-Jul-24
GI27	4.530				114.598	4.00	15-Apr-24
GI29	4.911				131.858	4.50	15-Jul-24
GI33	5.608				118.096	4.50	15-Apr-24
GI36	6.014				111.212	4.80	15-Jul-24
Eurobond 2	5.815	10YUSBond	4.522	129	101.614	5.25	29-Apr-24
NAM04	10.820	R186	9.410	141	101.546	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	10.270	GC24	8.928	134	102.218	10.82	01-Aug-24
NEDX2030	9.795	GC25	9.680	12	101.512	10.21	31-Aug-24
BWFL26	9.510	R186	9.410	10	101.478	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.508	3 month JIBAR	8.358	215	101.512	10.52	19-May-24
BWJ2e27	8.358	3 month JIBAR	8.358	0	101.206	8.37	19-May-24
DBN29	10.758	3 month JIBAR	8.358	240	101.252	10.77	31-May-24
NEDJ2028	11.108	3 month JIBAR	8.358	275	101.323	11.12	28-May-24
ORYJ25	10.858	3 month JIBAR	8.358	250	101.592	10.87	18-May-24
BWJi24	9.858	3 month JIBAR	8.358	150	100.315	9.85	30-Jun-24
BWJL25	9.258	3 month JIBAR	8.358	90	101.094	9.53	02-Jun-24
SBNA24	9.508	3 month JIBAR	8.358	115	101.239	9.52	24-May-24
SBNA26	9.728	3 month JIBAR	8.358	137	101.241	9.74	25-May-24
SBKN26	9.798	3 month JIBAR	8.358	144	99.973	9.84	13-Apr-24
SBNG25	9.748	3 month JIBAR	8.358	139	100.181	9.74	05-Jul-24
SBNG27	10.048	3 month JIBAR	8.358	169	100.186	10.04	05-Jul-24
BWJf26S	9.858	3 month JIBAR	8.358	150	101.095	9.87	02-Jun-24
LHN01	11.908	3 month JIBAR	8.358	355	101.776	11.92	17-May-24
LHN02	11.158	3 month JIBAR	8.358	280	100.416	11.15	29-Jun-24
PNJ24	11.358	3 month JIBAR	8.358	300	100.760	11.35	18-Jun-24
PNJ25	11.058	3 month JIBAR	8.358	270	100.800	11.05	16-Jun-24
PNJ26	11.608	3 month JIBAR	8.358	325	100.777	11.60	18-Jun-24
PNJ27	11.608	3 month JIBAR	8.358	325	100.839	11.60	16-Jun-24
FNBj25S	9.808	3 month JIBAR	8.358	145	100.525	9.80	23-Jun-24
FNBj27S	10.088	3 month JIBAR	8.358	173	100.540	10.08	23-Jun-24
GDW26	10.558	3 month JIBAR	8.358	220	101.142	10.57	03-Jun-24
GDW28	10.858	3 month JIBAR	8.358	250	101.174	10.87	03-Jun-24

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