

IJG Daily Bulletin

Friday, 15 March 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1519	-35.95	-2.31	0.34	-7.02	1674	102
NSX Local	675	1.39	0.21	-0.12	0.53	693	44
JSE ALSI	73341	-917.93	-1.24	0.84	-4.62	79456	69128
JSE Top 40	67011	-943.44	-1.39	1.00	-4.94	73900	63312
JSE INDI	101356	-587.00	-0.58	-0.15	-2.28	109998	92852
JSE FINI	17012	-197.07	-1.15	-1.15	-4.82	17915	14240
JSE RESI	53409	-1409.62	-2.57	6.22	-7.17	73901	48725
JSE Banks	10259	-181.36	-1.74	-1.48	-6.29	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38906	-137.66	-0.35	-0.23	3.23	39282	31430
S&P 500	5150	-14.83	-0.29	1.06	7.98	5189	3838
NASDAQ	16129	-49.24	-0.30	0.23	7.44	16450	11238
FTSE100	7743	-29.02	-0.37	1.48	0.13	7936	7207
DAX	17942	-19.34	-0.11	1.49	7.11	18039	14458
Hang Seng	16581	-380.99	-2.25	0.42	-2.74	20865	14794
Nikkei	38653	-154.48	-0.40	-1.31	15.51	40472	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.77	0.04	-0.21	2.29	-2.19	19.92	17.42
N\$/£	23.91	0.02	-0.07	1.34	-2.56	24.73	21.85
N\$/€	20.42	0.03	-0.13	1.58	-1.15	21.33	19.22
N\$/AUD\$	12.33	0.00	0.00	1.11	1.12	13.07	11.70
N\$/CAD\$	13.87	0.02	-0.16	1.89	-0.39	14.66	13.08
US\$/€	1.09	0.00	-0.08	0.64	-1.49	1.13	1.04
US\$/¥	148.36	0.03	-0.02	1.09	-4.93	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	85.25	-0.17	-0.20	4.08	11.02	89.26	69.44
Gold	2165.12	2.93	0.14	5.91	4.95	2195.15	1810.51
Platinum	930.87	3.47	0.37	5.75	-6.15	1134.95	843.10
Copper	410.10	5.55	1.37	6.60	4.93	411.85	358.90
Silver	25.02	0.20	0.82	10.34	5.15	26.14	20.69
Palladium	1080.50	1.90	0.18	14.12	-3.31	1450.00	862.00
Uranium	83.38	0.38	0.45	-12.92	-8.88	107.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1751	0.00	0.00	1.74	3.30	1751	1370
FNB	4951	0.00	0.00	0.02	1.02	5200	3234
LHN	405	0.00	0.00	0.00	3.58	415	360
MOC	781	0.00	0.00	0.13	2.63	810	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	2999	0.00	0.00	-3.26	-4.76	3800	2127
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1210	0.00	0.00	0.00	0.83	1284	1199
SILP	12801	0.00	0.00	0.09	0.09	12801	12790
SNO	890	40.00	4.71	5.33	5.33	890	520

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.06	103.41	8.00	GC24	8.85	0	-0.32
R2030	10.26	90.20	7.50	GC25	9.34	28	3.00
R213	81.41	81.41	-44.00	GC26	9.33	27	48.00
R2032	11.11	85.04	8.00	GC27	9.75	69	8.00
R2035	11.92	81.63	8.50	GC28	9.86	-40	7.50
R209	12.04	63.67	8.50	GC30	10.03	-23	7.50
R2037	12.35	75.47	9.00	GC32	11.00	25	8.00
R2040	12.69	75.03	8.50	GC35	11.97	-8	8.50
R214	12.55	57.91	9.50	GC37	12.73	38	9.00
R2044	12.81	71.00	8.50	GC40	13.29	74	9.50
R2048	12.73	70.34	8.50	GC43	12.83	2	8.50
R2053	12.67	91.99	8.50	GC45	12.88	7	8.50
				GC48	13.78	105	8.50
				GC50	13.81	108	8.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	268.378	0.060	0.022	0.314	1.667
IJG All Bond Index	319.126	-1.577	-0.492	-0.421	-3.202
WIBAR Overnight	7.410	-0.009	-0.121	-0.644	0.434
WIBAR 3m	8.029	0.000	0.000	0.601	0.92
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead	
Economic News	
US Import and Export Price Index (Feb)	
US Industrial Production (Feb)	
Japan Tertiary Industry Index (Jan)	
Japan Core Machine Orders (Jan)	
China Industrial Production (Feb)	

NSX Market Wrap	
N\$52.7m traded on the NSX yesterday with N\$23.6m worth of Old Mutual and N\$13.0m worth of Sanlam exchanging hands. On the local bourse N\$26,700 worth of SBN Holdings traded up 40c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 1.2% to 73,340.70 as 42 stocks gained, 77 fell, and 6 were unchanged. African Rainbow Capital Investments rose 12.9%, Montauk Renewables gained 10.0% and Brait climbed 5.2%. Standard Bank Group fell 6.8%, Exxaro Resources dropped 5.4% and Anglo American Platinum declined 4.8%.	

International Market Wrap	
Nasdaq 100 slipped for a second session Thursday with both benchmarks registering 0.3% declines. US 10-year yields climbed 10 basis points to 4.29%. Traders pared bets on Fed cuts in 2024, with swaps fully pricing in a first move in July. The S&P 500 fell to around 5,150 ahead of Friday's options expiration — which has the potential to amplify volatility. In late hours, Adobe gave a weak sales outlook. The dollar rose. Oil topped \$81. Equity benchmarks in Australia and South Korea slipped, while those for Hong Kong fell around 2%. Mainland Chinese shares also edged down as the People's Bank of China kept the rate on its one-year policy loans steady at 2.5% and drained cash from the banking system for the first time since November 2022. Hong Kong's Hang Seng fell 2.1% and The Shanghai Composite fell 0.2%.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2024		
BoN	SARB	FOMC
14 Feb	25 Jan	31 Jan
17 Apr	27 Mar	20 Mar
19 Jun	30 May	01 May
14 Aug	18 Jul	12 Jun
23 Oct	19 Sep	31 Jul
04 Dec	21 Nov	18 Sep
		07 Nov
		18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

South Africa Mining Production fell 3.3% y/y in January, as per the Statistics South Africa.

South Africa Manufacturing Production rose 0.8% m/m and 2.6% y/y in January, as per the Statistics South Africa.

US Retail Sales rose 0.6% m/m in February, as per the U.S. Census Bureau.

US PPI rose 0.6% m/m and 1.6% y/y in February, as per the Bureau of Labor Statistics.

US Initial Jobless Claims fell by 8,000 claims in the week of 9 March, from 217,000 to 209,000, as per the Department of Labour.

Local News

NAMFISA approves Central Securities Depository Ltd licence. Namibia Financial Institutions Supervisory Authority (NAMFISA) has approved Central Securities Depository Limited as a central securities depository (CSD) in Namibia, with the aim to centrally hold, safe keep and settle securities such as shares, bonds, and other financial instruments in electronic form. The Central Securities Depository Limited is jointly owned by the Bank of Namibia and the Namibia Stock Exchange. The approval of Central Securities Depository Limited was made on 8 March 2024 and in terms of paragraph 5 of the Determination of Conditions relating to a Central Securities Depository issued in terms of the Stock Exchanges Control Act No. 1 of 1985. – The Brief

Welwitschia Fund grows to N\$425 million. Namibia's sovereign wealth fund, the Welwitschia Sovereign Wealth Fund, has grown by 62% from its initial capital of N\$262 million to N\$425 million, President Nangolo Mbumba has revealed. The Fund was established in May 2022 to safeguard the nation's economy against fluctuations and ensure equitable distribution of benefits from its natural resources for the welfare of all Namibians. The Bank of Namibia oversees the management of the Fund. Mbumba also explained that Namibia's economic trajectory pointed towards between 3% and 4% growth in the medium term. – The Brief

SIM registration deadline remains 31 March. Communications Regulatory Authority of Namibia (CRAN) CEO Emilia Nghikembua says the deadline for SIM registrations remains 31 March 2024. According to Nghikembua, Namibia has 2 387 230 active SIM users across all networks and 1 687 742 (70.6%) of these SIM cards have been successfully registered. MTC's registrations increased from 70% in January to 76%. "Unregistered SIM cards will face suspension for a three-month period starting in April 2024. During this period, customers attempting to use any network will encounter a service unavailability and will receive a warning message," she said. - Market Watch

Namibia's online mining, petroleum licensing starting in April. The Ministry of Mines and Energy will in April officially launch its Online Licence Applications Portal. This comes following Minister Tom Alweendo's announcement last year that the Ministry will be migrating to a digital system and do away with paper applications. Alweendo said the new system will make it easier for individuals to apply for licences wherever they are, and it will limit human interaction with the processes. The Ministry has also implemented a submission window period for licence applications, with four windows per year. – The Brief

Namport revenue jumps to N\$1.5 billion. The Namibian Ports Authority (Namport) has recorded a 22% y/y increase in revenue for the 2023 financial year, however, there has been a decline in profits both for the group and company. According to the report, the group, which includes Namport and its subsidiaries, recorded a profit of N\$166 985 in 2023, a decrease from N\$233 965 recorded in 2022. Additionally, the company recorded a profit of N\$182 786 in 2023 and N\$230 483 in 2022. Namport's revenue jumped by 22% to N\$1,5 billion compared to N\$1,2 billion in 2022, surpassing the target of N\$1,2 billion. - The Namibian

SA Economic News

South African lawmakers pass Bill to end Eskom monopoly. South African lawmakers approved legislation that will end state power utility Eskom Holdings SOC Ltd.'s monopoly on electricity production, News24 reported. The passage of the Electricity Regulation Amendment Bill provides for the establishment of a state-owned Transmission System Operator that will operate a national transmission grid and start a competitive electricity-supply market, the Cape Town-based news website said. The so-called TSO will buy electricity from all producers, including Eskom's own power plants, on an equal and independent basis, it said. Changes to the regulatory framework will "radically transform" the structure of the electricity industry, News24 quoted Mineral Resources and Energy Minister Gwede Mantashe as saying.

Company News

Robust profit growth for **SBN Holdings**. Locally listed SBN Holdings, with Standard Bank Namibia as one of its flagship brands, has reported a profit of N\$770 million for the year ended 31 December 2023. This is 23.3% up from the N\$624 million reported in its 2022 book-year. The main contributors to this growth are the increase in net interest income of 24.6%, mainly due to the positive endowment effect ensuing from continued repo rate increases, a 32.2% growth in trading revenue, as well as a 28.5% increase in bancassurance and increase in property related revenues, SBN Holdings said. The group declared a final ordinary dividend of 58c. - Market Watch

Shareholders get R5.4bn in dividends as **Exxaro** aims to increase coal exports. The board of Exxaro, SA's largest coal miner has decided to reward shareholders with a R5.4bn windfall, owing to its "robust" balance sheet. The payout comprises a final dividend of R10.10 per share as well as a special dividend of R5.72. CEO Nombasa Tsengwa said on Thursday Exxaro was able to maintain stakeholder returns, a robust balance sheet and strong cash flows despite the challenging environment of low coal prices and logistics challenges. – Business Day

Spar steps up battle for affluent and discount shoppers. South Africa's second-biggest supermarket retailer, Spar Group, plans to open premium and discount grocery stores while also entering new niche retail markets, its chief executive Angelo Swartz said on Thursday. Local grocery retailers have been refining their strategies to appeal to affluent and low-income customers to gain a bigger share of their wallets. - Moneyweb

Woolworths Foods boss Zyda Rylands to leave in August. Woolworths has announced that the CEO of Woolworths Foods, Zyda Rylands, will be resigning at the end of August, in line with what it previously stated in 2021. Rylands is the brains behind the Foods business that has a much better cold chain than competitors and is the top performing division at Woolworths. – Business Day

SADC News

ZESCO power solutions: government actively negotiating with **Mozambique** for additional 120 megawatts of power. ZESCO, **Zambia's** power utility, is actively engaged in negotiations with Mozambique to secure an additional 120 Mega Watts of power for the nation, as disclosed by Energy Minister Peter Kapala during a recent parliamentary session addressing Zambia's electricity deficit. As part of the strategy, ZESCO plans to gradually withdraw 120 Mega Watts from the export market, considering existing bilateral contracts, to bolster domestic supply amid the prevailing energy crisis. Furthermore, Minister Kapala highlighted ongoing negotiations between ZESCO and Ndola Energy Company Limited to recommence operations at a 105 Mega Watt power plant. These negotiations are anticipated to conclude by April 2024, with ZESCO expected to procure 105 Mega Watts from May to December 2024. – Lusaka Times

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM		43345	-1641	-3.65	3.16	-8.46	63192	39830
B2G		4917	112	2.33	8.69	-16.35	8050	4524
CGP		1751	0	0.00	1.74	3.30	1751	1370
FNB		4951	0	0.00	0.02	1.02	5200	3234
FST	12,840	6500	12	0.19	0.34	-11.58	7452	5947
IVD		11875	-30	-0.25	-1.55	-5.45	12640	9537
KFS		1445	-3	-0.21	-4.87	-5.86	1598	1148
LHN		405	0	0.00	0.00	3.58	415	360
MMT		2146	26	1.23	2.98	-1.96	2219	1665
MOC		781	0	0.00	0.13	2.63	810	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	45,253	22650	-390	-1.69	3.34	4.75	23600	19544
NBS		2999	0	0.00	-3.26	-4.76	3800	2127
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7050	0	0.00	-1.25	-0.24	7649	6500
OMM	1,923,386	1222	15	1.24	2.35	-6.43	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	0.83	1284	1199
SILP		12801	0	0.00	0.09	0.09	12801	12790
SLA	177,787	7268	31	0.43	-1.18	-0.16	7433	5140
SNB	24,560	18611	-1359	-6.81	-7.78	-10.57	20851	14910
SNM	700	30192	6	0.02	-0.26	5.36	30493	24061
SNO	3,000	890	40	4.71	5.33	5.33	890	520
SRH		25888	-624	-2.35	0.26	-5.88	27749	19440
TRW		8238	-33	-0.40	14.62	10.80	8418	4717
TTO		39	0	0.00	-2.50	-22.00	140	5
VKN		1512	-23	-1.50	2.37	7.08	1558	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.23	14 March 2024	05 April 2024
FNB	173.52	Interim	10.94	15 March 2024	19 April 2024
LHN	36.38	Final	17.24	24 May 2024	14 June 2024
MOC	38.80	Final	10.92	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	-	-	0.00	-	-
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.65	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.24	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	General Meeting	26 March 2024	Paratus, 106 Nickel Street, Prosperita, Windhoek, Namibia
NBS	Earnings Release	28 March 2024	EPS and HEPS for the six months ended 31 December 2023 are expected to decrease by between 21% and 26% compared to the comparative financial period.
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is expected to be mailed to Osino's shareholders by early April.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19325	165	0.86	10.78	-3.38	30307	15880
ENXGLD		39300	168	0.43	2.84	5.70	39506	33160
ENXPLT		16825	-4	-0.02	1.59	-6.48	20491	15406
SXNNAM		2023	0	0.00	0.15	-2.97	2103	1763
NGNGLD		37613	158	0.42	2.86	5.69	37813	32082
NGNPLD		19419	238	1.24	11.07	-2.80	29476	15941
NGNPLT		16724	49	0.29	2.04	-6.34	20328	15293
SXNEMG		6047	22	0.37	-0.23	3.65	6208	5103
SXNWDM		9076	20	0.22	-0.62	8.38	9217	6748
SXNNDQ		19260	190	1.00	-1.91	8.21	19862	12515
SXN500		10127	82	0.82	-1.13	9.28	10323	7318

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		1922	18	0.9	-0.9	1.0	2135	1250
AMETCN		1164	7	0.6	-0.4	16.6	1209	599
APETCN		1564	19	1.2	-7.3	-10.2	1826	1334
BHETCN		2282	36	1.6	-3.1	15.5	2521	1618
FAETCN		1903	13	0.7	-0.5	39.8	1974	712
MSETCN		2158	26	1.2	-0.5	12.0	2229	1294
MWETCN		1611	12	0.8	-0.7	8.2	1637	1206
NFETCN		1293	14	1.1	-0.4	26.8	1339	598
TSETCN		1294	-25	-1.9	-19.9	-33.9	2231	1190
SRETcn		1422	8	0.6	-0.9	10.1	1453	1034
ALETCN		1922	18	0.9	-0.9	1.0	2135	1250

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3449	-308	-8.2	-14.6	1.2	4870	1518
CER		16	0	0.0	6.7	0.0	32	12
DYL		1429	-85	-5.6	-16.2	3.5	2065	587
FSY		1285	-44	-3.3	-5.6	22.4	1565	404
EL8		554	-27	-4.6	-14.2	-1.8	831	346
OSN		2376	20	0.8	-4.5	21.2	2487	1204
AGR		360	0	0	2.86	13.9	360	296

Fixed Income

Treasury Bills

Next Auction Date: 20-March-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.703	0.64	8.738	1.20
182-Day	8.803	-0.79	8.821	1.40
273-Day	8.924	0.66	8.970	0.73
365-Day	8.964	4.86	9.047	1.73

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 19-March-24

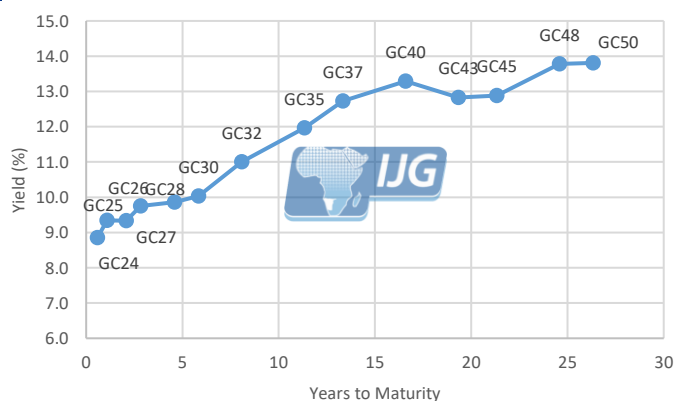
Commentary on Previous Auction:

The BoN hosted a particularly competitive auction on Wednesday, 06 March, with 303 bids worth a total N\$1.24bn chasing the N\$280.0m on offer. The GC's recorded a robust bid-to-offer of 5.03x, while the inflation linkers also logged a healthy 4.23x. All bonds were oversubscribed, with the short end and belly of the curve seeing the bulk of the demand. The GC28 received N\$175.3m worth of bids, followed by the GC43 and GC40, receiving bids worth N\$155.6m and N\$147.3m, respectively. There were no under- or over-allocations this morning, resulting in the central bank raising the targeted N\$280.0m.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.852	GT364/18Oct24	8.852	0	105.239	10.50	15-Apr-24
GC25	9.340	R186	9.060	28	102.643	8.50	15-Apr-24
GC26	9.330	R186	9.060	27	101.951	8.50	15-Apr-24
GC27	9.750	R186	9.060	69	97.027	8.00	15-Jul-24
GC28	9.860	R2030	10.260	-40	98.569	8.50	15-Apr-24
GC30	10.030	R2030	10.260	-23	92.467	8.00	15-Jul-24
GC32	11.000	R213	10.750	25	93.162	9.00	15-Apr-24
GC35	11.965	R209	12.040	-8	86.425	9.50	15-Jul-24
GC37	12.725	R2037	12.350	38	81.054	9.50	15-Jul-24
GC40	13.290	R214	12.550	74	80.867	9.80	15-Apr-24
GC43	12.828	R2044	12.805	2	81.531	10.00	15-Jul-24
GC45	12.878	R2044	12.805	7	79.688	9.85	15-Jul-24
GC48	13.779	R2048	12.730	105	77.712	10.00	15-Apr-24
GC50	13.810	R2048	12.730	108	76.611	10.25	15-Jul-24
GI25	3.900				150.027	3.80	15-Jul-24
GI27	4.566				115.933	4.00	15-Apr-24
GI29	4.987				130.420	4.50	15-Jul-24
GI33	5.700				119.200	4.50	15-Apr-24
GI36	5.885				111.536	4.80	15-Jul-24
Eurobond 2	5.853	10YUSBond	4.290	156	101.105	5.25	29-Apr-24
NAM04	10.470	R186	9.060	141	101.414	10.51	01-Aug-24

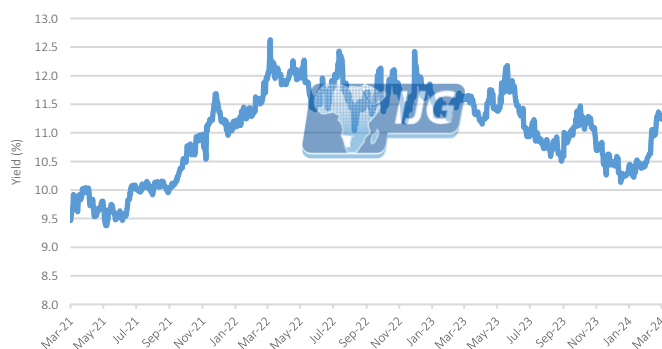
Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



Source: IJG Securities, BoN, Bloomberg

IJG Generic 10-Year Yield



Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.920	GC24	8.852	107	101.546	10.82	01-Aug-24
NEDX2030	9.455	GC25	9.340	12	101.057	10.21	31-Aug-24
BWFL26	9.160	R186	9.060	10	101.553	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	100.682	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	100.545	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	100.407	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	100.450	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	100.733	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	99.543	9.90	31-Mar-24
BWJL25	9.250	3 month JIBAR	8.350	90	100.367	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	100.490	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	100.474	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	101.635	9.84	13-Apr-24
SBNG25	9.740	3 month JIBAR	8.350	139	101.843	9.79	05-Apr-24
SBNG27	10.040	3 month JIBAR	8.350	169	101.899	10.09	05-Apr-24
BWJf26S	9.850	3 month JIBAR	8.350	150	100.321	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	100.834	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	102.323	11.20	29-Mar-24
PNJ24	11.350	3 month JIBAR	8.350	300	99.876	11.39	18-Mar-24
PNJ25	11.050	3 month JIBAR	8.350	270	99.939	11.09	16-Mar-24
PNJ26	11.600	3 month JIBAR	8.350	325	99.873	11.64	18-Mar-24
PNJ27	11.600	3 month JIBAR	8.350	325	99.936	11.64	16-Mar-24
FNBj25S	9.800	3 month JIBAR	8.350	145	99.759	9.85	23-Mar-24
FNBj27S	10.080	3 month JIBAR	8.350	173	99.752	10.13	23-Mar-24
GDW26	10.550	3 month JIBAR	8.350	220	100.315	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	100.323	10.87	03-Jun-24

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