

IJG Daily Bulletin

Thursday, 14 November 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1805	-28.79	-1.57	-2.70	10.51	1933	1467
NSX Local	688	-0.10	-0.01	0.04	2.41	690	617
JSE ALSI	83803	-398.64	-0.47	-1.85	8.99	87884	71633
JSE Top 40	75763	-368.21	-0.48	-2.02	7.47	79719	65268
JSE INDI	115140	-600.20	-0.52	-0.85	11.01	122263	97204
JSE FINI	20940	-142.78	-0.68	0.24	17.16	21735	15313
JSE RESI	54354	28.37	0.05	-8.16	-5.52	66214	48725
JSE Banks	13011	-80.95	-0.62	0.32	18.84	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	43958	47.21	0.11	5.26	16.63	44487	34581
S&P 500	5985	1.39	0.02	4.91	25.48	6017	4459
NASDAQ	19231	-50.68	-0.26	6.28	28.11	19366	14003
FTSE100	8030	4.56	0.06	-0.98	3.84	8474	7387
DAX	19003	-30.53	-0.16	-0.39	13.44	19675	15338
Hang Seng	19488	-335.93	-1.69	-4.08	14.31	23242	14794
Nikkei	38626	-95.19	-0.25	-1.16	15.43	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.24	0.02	-0.12	-3.51	0.66	19.39	17.04
N\$/£	23.15	-0.02	0.08	-1.94	0.61	24.59	22.44
N\$/€	19.25	-0.03	0.13	-0.31	4.84	20.99	18.66
N\$/AUD\$	11.80	-0.02	0.20	-1.84	5.63	12.75	11.52
N\$/CAD\$	13.02	-0.01	0.05	-2.97	6.08	14.38	12.46
US\$/€	1.06	0.00	-0.12	-3.06	-4.42	1.12	1.05
US\$/¥	155.87	0.41	-0.26	-2.46	-9.51	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	71.85	-0.43	-0.59	-1.32	-3.80	86.09	68.01
Gold	2558.24	-14.74	-0.57	-6.77	24.01	2790.10	1941.82
Platinum	935.12	-3.46	-0.37	-5.97	-5.72	1095.69	867.66
Copper	403.10	-5.20	-1.27	-7.12	2.00	511.20	374.65
Silver	30.07	-0.24	-0.79	-7.95	26.36	34.90	21.93
Palladium	927.50	-4.50	-0.48	-16.56	-18.43	1255.00	820.50
Uranium	78.30	0.65	0.84	-1.69	-14.19	106.40	73.90

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2011	1.00	0.05	0.30	18.64	2015	1650
FNB	4651	0.00	0.00	0.02	-5.10	5200	4600
LHN	500	0.00	0.00	0.00	27.88	500	389
MOC	757	0.00	0.00	0.00	-0.53	850	719
NAM	72	0.00	0.00	0.00	2.86	72	70
NBS	2895	0.00	0.00	-0.03	-8.07	3199	2894
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1280	0.00	0.00	-0.08	6.67	1281	1190
PNH	1265	0.00	0.00	0.00	5.86	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	900	-5.00	-0.55	-0.11	6.51	955	761

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.29	104.14	-3.00	GC25	8.07	0	-0.04
R2030	9.14	95.32	-5.50	GC26	8.24	-4	-3.00
R213	9.50	88.39	-7.00	GC27	8.68	40	-10.52
R2032	9.75	92.25	-7.00	GC28	9.02	-12	-3.26
R2035	10.42	90.38	-3.50	GC30	8.98	-16	-5.50
R209	10.57	71.79	-4.50	GC32	9.81	32	-11.45
R2037	10.80	84.56	-3.50	GC35	10.73	16	-7.63
R2040	11.13	84.53	-3.00	GC37	10.97	17	3.77
R214	10.96	66.46	-4.00	GC40	11.31	35	3.63
R2044	11.23	80.61	-3.50	GC43	11.39	17	-11.63
R2048	11.15	80.18	-3.50	GC45	11.49	26	-0.26
R2053	11.19	103.73	-3.50	GC48	11.41	26	-2.19
				GC50	11.34	19	-6.14

The Day Ahead			
Economic News			
US PPI (Oct)			
US Initial Jobless Claims			
Eurozone GDP (Q3)			
Eurozone Employment (Q3)			
Eurozone Industrial Production (Spet)			

NSX Market Wrap	
N\$2.9m traded on the NSX yesterday with N\$1.2m worth of FirstRand and N\$0.2m worth of Old Mutual exchanging hands. On the local bourse N\$1.0m worth of SBN Holdings traded down 5c and N\$100,369 worth of Capricorn Group traded up 1c. N\$174,116 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.5% to 83,803.11 as 35 stocks gained, 86 fell, and 2 were unchanged. Pick n Pay Stores rose 4.1%, Italtile gained 3.4% and Omnia climbed 1.8%. KAP fell 4.5%, Sirius Real Estate dropped 2.8% and Fairvest declined 2.6%.	

International Market Wrap	
Equities lost steam in the final stretch of New York trading, with the S&P 500 almost erasing an advance partly fueled by in-line inflation data. In late hours, Cisco Systems Inc. delivered an upbeat outlook for the current period, but a conservative annual forecast brought a muted reaction from investors. Shorter-dated Treasuries outperformed, with the yield on two-year notes dropping from the highest since July. Swap traders boosted to about 80% the probability that the Fed will cuts rates again on 18 December. The dollar held at a twoyear high. Bitcoin pared gains after earlier topping US\$93,000.	

	2022	2023	2024
GDP (y/y)	4.6%	4.2%	3.1%*
Inflation (y/y)	6.9%	5.3%	3.2%*
PSC (y/y)	3.9%	1.9%	2.3%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	283.407	0.062	0.022	0.283	7.361	14 Feb	25 Jan	31 Jan
IJG All Bond Index	371.535	0.934	0.252	0.954	12.695	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.047	0.006	0.085	0.7	-4.486	19 Jun	30 May	01 May
WIBAR 3m	7.219	0.000	0.000	-0.345	-9.26	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.00					16 Oct	19 Sep	31 Jul
SA Prime Rate	11.50					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.25							07 Nov
NAM Prime Rate	11.00							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US MBA Mortgage Expectations rose 0.5%, rebounding from the prior print.

US CPI was 2.6% y/y and 0.2% m/m in October, in line with expectations.

Local News

Kelp Blue expects to invest N\$3bn in Namibian economy over four years. Kelp Blue expects to invest over N\$3bn in the Namibian economy over the next three to four years. According to Kelp Blue Co-Founder Daniel Hooft, this follows an investment of around N\$350m to date. "So we have put in about N\$350m and continue to spend about N\$80m a year to keep operations going. Depending on how many hectares of forest we build, there is an additional N\$100m," he said. Hooft added that with sufficient sales, the company would move into a larger commercial phase, increasing capacity by over 50,000 tonnes per year from the current 3,000 tonnes. "We expect those numbers to multiply tenfold, and we could potentially invest about another N\$3bn over the next three to four years," he said. He noted that revenue from sales of the company's biostimulant product will drive the pace of growth. "One challenge is that farmers are highly data-driven and cautious with crop cycles. They often want to try the product on a works before fully investing, which leads to slow sales," he said. - The Brief

NamRA to pay out N\$200m in tax refunds by end of November. The Namibia Revenue Agency (NamRA) has announced it will process and disburse over N\$200m of tax refunds to eligible taxpayers by the end of November 2024. NamRA's Manager of Strategic Communications and Stakeholder Engagements, Tonateni Shidhudhu said the refunds will cover tax credits ranging from N\$101 to N\$100,000. "The estimated tax refunds to be issued exceed N\$200m. This initiative aligns with Section 94 of the Income Tax Act, 1981 (Act No. 24 of 1981) and reflects NamRA's commitment to clearing the longstanding backlog, ensuring that taxpayers who meet their obligations are promptly refunded," he said. This follows NamRA's recent rounds of payouts on October 23 and November 1, when N\$75.1m was refunded to 50,804 individual taxpayers, covering amounts ranging from N\$100 to N\$3,000 across various tax types. However, NamRA has encountered delays with refunds totalling N\$60,911,304.61 for 31,162 taxpayers, currently on hold due to incomplete tax returns or missing banking information. – The Brief

Halliburton expands its presence in Namibia with new operational bases. Multinational oil field services giant Halliburton officially opened its new operational bases in Namibia this week, marking a significant expansion in the country's burgeoning oil and gas sector. According to Halliburton's Area Vice President, Antoine Berel, the new bases are strategically located in Windhoek, Walvis Bay, Swakopmund and Lüderitz, in close proximity to port infrastructure. This strategic positioning is intended to bolster Halliburton's operational support for offshore projects in the Orange Basin, where Namibia's oil exploration activities are set to intensify in the coming years. – The Brief

DBN partners with Identity Today. The Development Bank of Namibia (DBN) has entered into a groundbreaking partnership with Identity Today, a leading RegTech company specialising in digital onboarding and automated compliance solutions. This collaboration marks a major milestone in DBN's digital transformation journey, designed to enhance customer experience, streamline compliance, and ensure data security. This partnership is expected to facilitate seamless onboarding processes for DBN clients, ensuring compliance with Know Your Customer (KYC) and Know Your Business (KYB) regulatory requirements as mandated by Namibia's Financial Intelligence Act, 2012, and the Financial Intelligence Amendment Act, 2023. Additionally, the collaboration should provide DBN with a digital edge through automated compliance, risk assessments, biometric verification and advanced Artificial Intelligence-driven support. – New Era

SA Economic News

The Rand extended its decline to the weakest level against the dollar in three months after data showed US inflation accelerated in October, raising further doubts about the depth and extent of Federal Reserve interest-rate cuts. The greenback advanced against major peers for a fourth straight session.

Company News

Brait profits from Premier performance. Investment holding company returns to the black after completing its recapitalisation plan. Investment holding company Brait returned to the black at the halfway stage after the group completed its recapitalisation plan and reported strong operational performances at Virgin Active and Premier. The group reported a comprehensive profit of R724m for the six months to end-September after a loss of R300m a year ago, it said in a statement on Wednesday. Headline earnings per share (HEPS) rose to 39c from 1c a year ago. Brait's key reporting metric of net asset value per share is R3.10, which increased by 8% compared with March 2024 on a like-for-like basis, after adjusting for the recapitalisation. -Moneyweb

Naspers' stake in Swiggy more than doubles on India IPO. Having invested US\$1.3bn since 2017, the company's 25% stake in Swiggy is now worth US\$3.4bn. The Naspers stable is making good on its promise to unlock value from its sprawling global e-commerce portfolio with the value of the group's 25% stake in Swiggy more than doubling after the Indian company made its stock market debut on Wednesday. Swiggy officially began trading its shares on the National and Bombay stock exchanges of India (NSE and BSE), valuing the company at US\$11.3bn. – Business Day

Sasol is not changing its emissions targets, says CEO. Sasol has denied that it is revising its goals in its climate change commitments. The petrochemical giant was accused by Shareholder activist group Just Share of weakening its emissions reduction targets. The accusation came after Sasol CEO Simon Baloyi suggested the company might revise its goal for reducing greenhouse gas emissions, citing the need for a "realistic and achievable" approach. – Business Day

Sibaya's expansion envisages world-class precinct. Devmco has already invested R6bn in the Sibaya Precinct and says it is in it for the long haul. The expansion of the Sibaya Precinct in KwaZulu-Natal, led by the Devmco Group, is set to transform the area with a host of new retail and commercial developments, including cutting-edge corporate headquarters, state-of-the-art medical facilities and premium flagship stores. Devmco Group acquired all development rights from **Tongaat Hulett** in February, during the company's business rescue process, solidifying their role as the master developer of the Sibaya Precinct. - Business Day

SADC News

The Bank of **Zambia** Wednesday said its Monetary Policy Committee decided to increase the Monetary Policy Rate by 50bps to 14.0% as inflation continues to be above the 6%-8% target band. "The decision to raise the Policy Rate is aimed at steering inflation back towards the target bank and anchoring inflation expectations," wrote the central bank in its policy statement.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		51625	-2232	-4.14	-4.99	9.03	64496	39830
B2G		4990	-64	-1.27	-17.01	-15.11	6391	4524
CGP	4,990	2011	1	0.05	0.30	18.64	2015	1650
FNB		4651	0	0.00	0.02	-5.10	5200	4600
FST	15,736	7660	-101	-1.30	-0.65	4.20	8903	5913
IVD		14006	-161	-1.14	1.86	11.52	14294	11411
KFS		1890	26	1.39	1.12	23.13	1917	1435
LHN	5,294	500	0	0.00	0.00	27.88	500	389
MMT		2938	11	0.38	2.05	34.22	2973	1970
MOC		757	0	0.00	0.00	-0.53	850	719
NAM		72	0	0.00	0.00	2.86	72	70
NBK		29060	-87	-0.30	-2.16	34.39	30900	19960
NBS		2895	0	0.00	-0.03	-8.07	3199	2894
NHL		222	0	0.00	0.00	0.00	222	220
OCE		6820	-59	-0.86	0.37	-3.50	7603	6525
OMM	16,510	1257	-8	-0.63	3.29	-3.75	1388	1000
ORY		1280	0	0.00	-0.08	6.67	1281	1190
PNH		1265	0	0.00	0.00	5.86	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		8744	-71	-0.81	-0.33	20.11	9107	6265
SNB	530	24170	4	0.02	0.06	16.15	25042	16666
SNM	420	37607	220	0.59	1.47	31.23	37607	27404
SNO	114,774	900	-5	-0.55	-0.11	6.51	955	761
SRH	268	30900	64	0.21	1.93	12.34	31472	22717
TRW		10000	-71	-0.71	-10.51	34.50	11233	6878
TTO		36	-1	-2.70	-5.26	-28.00	66	5
VKN		1755	-39	-2.17	-5.65	24.29	1886	1287

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.42	27 September 2024	18 October 2024
FNB	180.16	Final	7.60	04 October 2024	25 October 2024
LHN	39.89	Interim	15.25	01 November 2024	22 November 2024
MOC	33.82	Interim	9.59	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	15.56	20 October 2023	30 October 2023
ORY	51.50	Final	8.05	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.98	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	Annual General Meeting	25 Nov 2024	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16178	-334	-2.02	-14.89	-19.11	21673	15222
ENXGLD		45521	-237	-0.52	-2.93	22.43	47653	34731
ENXPLT		16475	-137	-0.82	-2.29	-8.43	18909	15719
SXNNAM		2329	0	0.00	0.56	11.70	2376	1803
NGNGLD	400	43634	-159	-0.36	-2.83	22.61	45592	33254
NGNPLD		16359	-321	-1.92	-14.39	-18.11	21690	15384
NGNPLT		16315	-177	-1.07	-2.60	-8.64	18758	15558
SXNEMG		6179	-93	-1.48	0.44	5.91	6493	5519
SXNWDM		9765	-66	-0.67	4.61	16.61	9831	7696
SXNNDQ		21578	146	0.68	7.26	21.23	21578	16390
SXN500		11393	30	0.26	6.39	22.94	11393	8588

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2353	-30	-1.3	5.5	23.6	2544	1761
AMETCN		1315	8	0.6	13.9	31.8	1326	893
APETCN		1939	-9	-0.5	0.0	11.3	2094	1496
BHETCN		2494	-6	-0.2	4.7	26.2	2569	1928
FAETCN		2114	-84	-3.8	2.6	55.3	2198	1204
MSETCN		2080	-3	-0.1	5.3	7.9	2361	1832
MWETCN		1728	-11	-0.6	5.4	16.1	1752	1370
NFETCN		1654	23	1.4	11.5	62.2	1659	920
TSETCN		2520	-22	-0.9	37.3	28.7	2694	1098
SRETCN		1507	-8	-0.5	7.0	16.7	1515	1180

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3353	100	3.1	-4.7	-1.6	5769	2314
CER		13	1	8.3	8.3	-18.8	19	11
DYL		1446	26	1.8	-9.7	4.7	2169	1117
FSY		817	18	2.3	-3.9	-22.2	1565	581
EL8		348	-6	-1.7	-9.1	-38.3	831	313
AGR		371	0	0	0.00	17.4	371	314

Fixed Income

Treasury Bills

Next Auction Date: 07-Nov-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.046	-0.05	8.046	1.59
182-Day	8.080	-0.11	8.080	1.57
273-Day	8.098	1.14	8.098	1.89
365-Day	8.087	1.18	8.087	2.08

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 06-Nov-24

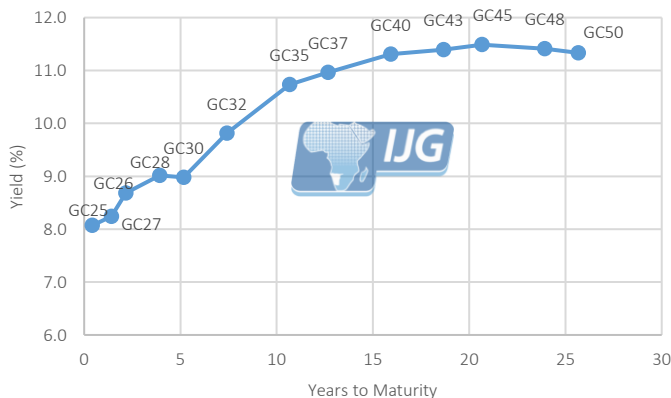
Commentary on Previous Auction:

The government bond auction on Wednesday, 30 October saw the central bank receive N\$1.20bn worth of bids for the N\$705.0m worth of bonds on offer. The GCs logged a bid-offer of 1.73x, with the GC27, GC37 and GC43 receiving the majority of the bids. Only three GCs were under-allocated. The GIs recorded a bid-to-offer of 1.45x, with the GI36 attracting the majority of the bids. All four GIs were under-allocated on that occasion. The BoN ended up raising N\$701.8m.

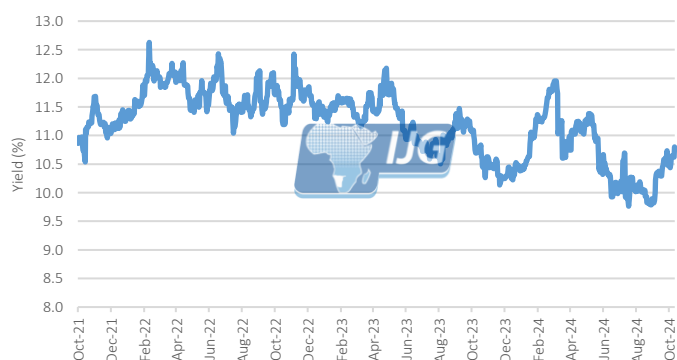
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	8.070	GT363/17Apr25	8.070	0	100.839	8.50	15-Apr-25
GC26	8.244	R186	8.285	-4	101.003	8.50	15-Apr-25
GC27	8.683	R186	8.285	40	101.286	8.00	15-Jan-25
GC28	9.015	R2030	9.140	-12	98.994	8.50	15-Apr-25
GC30	8.980	R2030	9.140	-16	98.626	8.00	15-Jan-25
GC32	9.813	R213	9.495	32	96.488	9.00	15-Apr-25
GC35	10.735	R209	10.570	16	95.361	9.50	15-Jan-25
GC37	10.965	R2037	10.800	17	93.186	9.50	15-Jan-25
GC40	11.307	R214	10.960	35	89.751	9.80	15-Apr-25
GC43	11.394	R2044	11.225	17	92.569	10.00	15-Jan-25
GC45	11.487	R2044	11.225	26	90.370	9.85	15-Jan-25
GC48	11.413	R2048	11.150	26	89.267	10.00	15-Apr-25
GC50	11.335	R2048	11.150	19	94.330	10.25	15-Jan-25
GI25	4.000				154.584	3.80	15-Jan-25
GI27	4.480				117.784	4.00	15-Apr-25
GI29	4.650				136.602	4.50	15-Jan-25
GI33	5.241				124.572	4.50	15-Apr-25
GI36	5.652				117.983	4.80	15-Jan-25
Eurobond 2	5.926	10YUSBond	4.451	147	99.611	5.25	29-Apr-25
NAM04	9.695	R186	8.285	141	104.335	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.285	GC25	8.070	22	102.612	10.21	28-Feb-25
BWFL26	8.385	R186	8.285	10	104.655	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.100	3 month JIBAR	7.950	215	99.834	10.40	19-Nov-24
BWJ2e27	7.950	3 month JIBAR	7.950	0	99.869	8.25	19-Nov-24
DBN29	10.350	3 month JIBAR	7.950	240	102.159	10.63	30-Nov-24
NEDJ2028	10.700	3 month JIBAR	7.950	275	102.318	10.98	28-Nov-24
ORYJ25	10.450	3 month JIBAR	7.950	250	99.857	10.75	18-Nov-24
BWJL25	8.850	3 month JIBAR	7.950	90	99.541	9.39	02-Dec-24
SBNA26	9.320	3 month JIBAR	7.950	137	102.108	9.60	25-Nov-24
SBKN26	9.390	3 month JIBAR	7.950	144	100.808	9.48	13-Jan-25
SBNG25	9.340	3 month JIBAR	7.950	139	101.008	9.43	05-Jan-25
SBNG27	9.640	3 month JIBAR	7.950	169	101.039	9.73	05-Jan-25
SBKN27	9.100	3 month JIBAR	7.950	115	101.731	9.38	07-Dec-24
BWJf26S	9.450	3 month JIBAR	7.950	150	99.510	9.73	02-Dec-24
LHNS01	10.900	3 month JIBAR	7.950	295	99.881	11.20	17-Nov-24
LHNO2	10.750	3 month JIBAR	7.950	280	101.332	10.85	29-Dec-24
PNJ25	10.650	3 month JIBAR	7.950	270	101.746	10.93	16-Dec-24
PNJ26	11.200	3 month JIBAR	7.950	325	101.770	11.48	18-Dec-24
PNJ27	11.200	3 month JIBAR	7.950	325	101.832	11.48	16-Dec-24
PNJ29	10.650	3 month JIBAR	7.950	270	101.687	10.93	18-Dec-24
FNBJ25S	9.400	3 month JIBAR	7.950	145	101.329	9.52	23-Dec-24
FNBJ27S	9.680	3 month JIBAR	7.950	173	101.367	9.80	23-Dec-24
GDW26	10.150	3 month JIBAR	7.950	220	99.447	10.43	03-Dec-24
GDW28	10.450	3 month JIBAR	7.950	250	99.431	10.73	03-Dec-24

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Amutenya	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie De Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Financial Manager	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543
Robin Sherbourne	Economist	robin@ijg.net	Tel: +264 (81) 958 3500

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiart	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Wetu Ishitile	Junior Wealth Manager	wetu@ijg.net	Tel: +264 (81) 958 3500
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Senior Manager: Investments	mirko@ijg.net	Tel: +264 (81) 958 3531
Fares Amunkete	Senior Manager: Investments	fares@ijg.net	Tel: +264 (81) 958 3527
Peterson Mbise	Manager: Investments	peterson@ijg.net	Tel: +264 (81) 958 3532
Veripi Ngapurue	Senior Associate	veripi@ijg.net	Tel: +264 (81) 958 3500
Jacinda Lima	Associate	jacinda@ijg.net	Tel: +264 (81) 958 3500

IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjo	Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
Danie van Wyk	Portfolio Manager	danie@ijg.net	Tel: +264 (81) 958 3534

IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Lucas Martin	Corporate Advisory Associate	lucas@ijg.net	Tel: +264 (81) 958 3541

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