

# IJG Daily Bulletin

Thursday, 14 September 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1582	-17.85	-1.12	-2.62	-2.98	1853	1396
NSX Local	682	4.93	0.73	0.75	34.51	683	472
JSE ALSI	73303	-784.06	-1.06	-2.20	0.35	81338	62194
JSE Top 40	67778	-762.86	-1.11	-2.17	1.23	75306	55844
JSE INDI	101638	-782.10	-0.76	-1.79	12.55	109998	75856
JSE FINI	16634	-313.60	-1.85	-2.05	7.14	17497	13646
JSE RESI	55758	-456.21	-0.81	-3.26	-21.25	79846	54397
JSE Banks	10188	-212.72	-2.05	-2.28	3.40	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34576	-70.46	-0.20	-0.42	4.31	35679	28661
S&P 500	4467	5.54	0.12	-0.89	16.35	4607	3492
NASDAQ	13814	39.97	0.29	-1.58	31.98	14447	10089
FTSE100	7526	-1.54	-0.02	1.17	1.00	8047	6708
DAX	15654	-61.50	-0.39	-1.84	12.43	16529	11863
Hang Seng	18043	34.04	0.19	-1.84	-8.79	22701	14597
Nikkei	33192	485.28	1.48	1.75	27.20	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.78	-0.04	0.22	0.54	-9.26	19.92	16.70
N\$/£	23.47	-0.03	0.12	1.92	-12.27	24.73	18.68
N\$/€	20.18	-0.01	0.03	1.40	-9.63	21.33	17.21
N\$/AUD\$	12.10	0.02	-0.13	1.17	-4.11	13.07	11.29
N\$/CAD\$	13.88	-0.01	0.08	0.69	-9.46	14.66	12.34
US\$/€	1.08	0.00	0.20	-0.85	0.43	1.13	0.95
US\$/¥	147.12	-0.34	0.23	-1.07	-10.88	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	92.46	0.58	0.63	6.48	12.63	92.84	69.70
Gold	1910.17	2.05	0.11	-1.55	4.72	2062.99	1614.96
Platinum	908.16	4.16	0.46	-6.56	-15.46	1134.95	838.11
Copper	381.55	2.25	0.59	-0.17	0.14	433.30	325.00
Silver	22.76	-0.07	-0.32	-6.87	-4.97	26.14	17.97
Palladium	1268.00	7.20	0.57	4.05	-30.74	1810.00	1180.50
Uranium	62.13	0.13	0.20	4.63	27.75	62.13	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1580	0.00	0.00	0.64	21.26	1581	1070
FNB	4850	0.00	0.00	0.00	57.12	5140	2868
LHN	388	0.00	0.00	-1.77	29.33	396	266
MOC	750	0.00	0.00	5.49	6.53	750	700
NAM	69	0.00	0.00	-1.43	1.47	70	67
NBS	3660	0.00	0.00	-3.68	72.13	3800	1964
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	120.00	10.62	10.62	21.36	1250	1024
PNH	1274	0.00	0.00	-0.08	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	751	0.00	0.00	4.31	70.29	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.01	104.10	0.50	GC23	7.76	0	-1.32
R2030	10.40	89.00	1.50	GC24	7.94	-107	0.50
R213	10.97	80.16	1.00	GC25	8.88	-13	0.50
R2032	11.31	83.53	1.00	GC26	8.90	-11	1.00
R2035	12.01	80.78	1.50	GC27	9.39	39	0.50
R209	12.10	62.75	2.00	GC28	9.87	-54	1.50
R2037	12.36	75.02	2.50	GC30	10.07	-33	1.50
R2040	12.61	75.23	1.00	GC32	10.46	-51	1.00
R214	12.50	57.78	2.00	GC35	11.49	-61	2.00
R2044	12.71	71.37	2.00	GC37	12.15	-21	2.50
R2048	12.62	70.89	1.50	GC40	12.31	-20	2.00
R2053	12.53	92.95	1.50	GC43	12.35	-36	2.00
				GC45	12.96	26	2.00
				GC48	12.80	18	1.50
				GC50	12.88	26	1.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	257.646	0.057	0.022	0.290	5.519
IJG All Bond Index	311.000	-0.176	-0.057	-0.403	11.979
WIBAR Overnight	7.385	-0.004	-0.054	0.014	16.08
WIBAR 3m	7.619	0.000	0.000	-0.807	3.22
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead			
Economic News			
US Initial Jobless Claims (9 Sep)			
US PPI (Aug)			
US Retail Sales (Aug)			
Eurozone ECB Rate Decision			
China Industrial Production (Aug)			
China Retail Sales (Aug)			
Japan Tertiary Industry Index (Jul)			

NSX Market Wrap	
N\$3.3m	traded on the NSX yesterday with N\$1.8m worth of Santam and N\$334,386 worth of Sanlam exchanging hands. On the local bourse N\$554,284 worth of Capricorn Group traded at market and N\$280,988 worth of Oryx Properties traded up 120c. N\$222,056 worth of ETFs traded.

JSE Market Wrap	
The FTSE/JSE Africa All Share Index	fell 1.1% to 73,302.56 as 37 stocks gained, 89 fell, and 4 were unchanged. Libstar Holdings rose 4.5%, Curro Holdings gained 2.8% and Sibanye Stillwater climbed 2.7%. Transaction Capital fell 13.7%, NEPI Rockcastle dropped 6.7% and Sasol declined 6.5%.

International Market Wrap	
Stocks, bonds and the dollar	saw small moves, with a mixed inflation report reinforcing speculation the Federal Reserve will pause its rate hikes — but refrain from calling the end of its tightening cycle. The S&P 500 was little changed. The Dow Jones Industrial Average underperformed. American Airlines Group led industry losses after cutting its earnings outlook amid a jump in jet fuel prices. Most megacaps rose, with the chiefs of five of the 10 biggest US companies appearing at a closed-door Senate meeting to shape how artificial intelligence is regulated. Two-year yields dropped below 5%. The greenback edged lower. On Thursday, Japan's Nikkei 225 outperformed the region and equities in South Korea and Australia gained as a benchmark index for the region snapped a two-day loss.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

## International News

**US CPI** rose 0.6% m/m and 3.7% y/y in August, as per the Bureau of Labour Statistics.

**US MBA Mortgage Applications** fell 0.8% w/w in the week of 8 September, as per the Mortgage Bankers Association.

**Eurozone Industrial Production** fell 1.1% m/m and 2.2% y/y in July, as per Eurostat.

**UK Trade Deficit** narrowed to £3.45 billion in July, from £4.79 billion in June, as per the Office for National Statistics.

**UK Industrial Production** fell 0.7% m/m but rose 0.4% y/y in July, as per the Office for National Statistics.

**UK Manufacturing Production** fell 0.8% m/m but rose 3.0% y/y in July, as per the Office for National Statistics.

## Local News

**A total of 1,094 new vehicles were sold in August**, a decline of 13.2% m/m from the 1,260 sold in July, but 4.0% more than the 1,052 sold in August 2022. Year-to-date 8,794 new vehicles have been sold, of which 4,299 were passenger vehicles, 3,956 were light commercial vehicles, and 539 medium- and heavy commercial vehicles. In comparison, 6,914 new vehicles were sold by August 2022. On a 12-month cumulative, a total of 12,803 new vehicles were sold at the end of August, representing a 29.5% y/y increase from the 9,887 sold over the comparable period a year ago.

**Namibia to rake in N\$105.9 billion per annum from oil and gas.** Namibia is on the cusp of an economic transformation as its budding oil industry is projected to generate N\$105.9 billion (US\$5.6 billion) per annum in state revenue, an official has revealed. The revelations follow the discovery of substantial oil reserves in the Orange Basin, offshore Namibia, near Lüderitz, by global energy giants Qatar Energy, Shell, and TotalEnergies. National Petroleum Corporation of Namibia (NAMCOR) Executive for Upstream Development and Production Mtundeni Ndafyaalako who revealed the revenue projections, said there is potential for the country's economic diversification through the exploration and exploitation of its newfound oil resources. "The project, which I have been passionately advocating, is already in the development stages and is projected to potentially double Namibia's Gross Domestic Product (GDP) by the year 2040. Between 2033 and 2043, the oil and gas sector is anticipated to make an average annual contribution of approximately US\$17 billion to Namibia's GDP," Ndafyaalako told a recently held oil seminar. – The Brief

**Namibia loses N\$1.5 billion a year to illegal fishing.** The Confederation of Namibian Fishing Associations (CNFA) says Namibia loses over N\$1.5 billion due to illegal, unreported, and unregulated (IUU) fishing activities per year. According to the confederation, over 100,000 tonnes of fish are harvested by six or seven foreign trawlers that are allegedly working under licence in Angolan waters in the northern part of the country annually. In a letter to the minister of fisheries and marine resources dated 15 August, which The Namibian has seen, CNFA chairperson Matti Amukwa called for urgent intervention to stop illegal fishing in Namibian waters. – The Namibian

**Concern over continued SA chicken imports.** The Poultry Producers Association (PPA) has expressed concern that Namibia's borders continue to be open for the importation of chicken from South Africa in the face of a widespread outbreak of avian Au in the neighbouring country. PPA chairperson Rene Werner says the association is concerned that the disease could be imported into the country, with dire consequences for Namibia's poultry industry. "We are, however, engaging the department of veterinary services (DVS) on the way forward, because should there be an outbreak at a farm, the producer would be required to destroy all the livestock on that farm and suspend operations for three to four months," he says. – The Namibian

## SA Economic News

**Treasury raises short-term borrowing as concerns about SA's fiscal future grow.** The Treasury has upped its weekly short-term borrowing as tax collections slide and investors' appetite for longer-term debt dwindles, with growing concerns about the outlook for public finances driving up SA's borrowing costs and its risk premium. Treasury director-general Duncan Pieterse said issuance of treasury bills had been raised by about R2bn to more than R14bn a week from the beginning of August. Investors are still showing up for the Treasury's weekly auctions but their resistance is clear from the rise in yields across all maturities of state bond since the February budget. – Business Day

## Company News

End of an era ... **AngloGold Ashanti** moves primary listing to New York. It's goodbye Joburg and hello New York as JSE stalwart AngloGold Ashanti moves its primary listing to the New York Stock Exchange (NYSE) next week. There will still be secondary listings on the JSE, A2X and Ghana Stock Exchange, but it's been obvious for some time that a move to New York – with the corporate headquarters resettled to London – was needed to give it wider exposure to the massive US investor base and its deep pools of (cheaper) capital. – Moneyweb

**Growthpoint** reports annual growth but warns of dip in 2024. SA's largest listed real-estate company, Growthpoint Properties, reported growth in its annual payout to shareholders, but warned that it was expected to fall in its new financial year as interest-rate hikes and global economic uncertainty took their toll. "Our performance in SA in the 2024 financial year will be linked to the country's economic health," the company, valued at about R39.6bn on the JSE, said in its results for the year to end-June. – Business Day

Momentum reports a decline in sales volumes. **Momentum Metropolitan Holdings** says while earnings outlook has improved, recent pressure on sales volumes is a concern. New business sales volumes of present value of new business premiums fell by 5% to R68.9bn. The value of new business declined by 4% to R600m, driven by lower new business volumes, higher distribution costs, a general change in new business mix toward lower margin products across many of the business units, and the negative impact of the yield curve-related economic assumption changes. – Business Day

**Old Mutual** slumps 6% as it warns of client pressure. Old Mutual has painted a mixed picture of its upcoming interim results, in part thanks to a change in accounting methods, but while it has benefitted from a rise in interest rates, it is seeing pressure on its client base. The Cape Town-headquartered insurance and investment group said in a voluntary trading statement on Wednesday that its results from operations will range from a fall of 7% to a rise of 13% in the six months to end-June compared to R4.25 billion previously. Adjusted headline earnings could rise by about a third. – News 24

## SADC News

**Botswana** reduces forecast for 2023-24 budget deficit to 2% of GDP. The shortfall for the fiscal year to end-March is smaller than the previous estimate of 2.8% of gross domestic product, due to higher revenue from diamonds and a weaker pula against the dollar, the Finance Ministry says in its draft Budget Strategy Paper. The deficit is expected to narrow to 1.6% of GDP in the next fiscal year, and swing to a surplus of 0.7% in 2025-26 because of reforms to restrain spending and improved revenues.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM		49529	89	0.18	-2.31	-25.33	76882	47491
B2G		5849	-29	-0.49	0.07	-3.91	8050	5164
CGP	35,080	1580	0	0.00	0.64	21.26	1581	1070
FNB	400	4850	0	0.00	0.00	57.12	5140	2868
FST	800	7106	-79	-1.10	-3.19	14.39	7452	5728
IVD		10933	-59	-0.54	-1.36	1.70	11758	6891
KFS		1335	-37	-2.70	-4.64	10.24	1450	1046
LHN		388	0	0.00	-1.77	29.33	396	266
MMT		1982	-28	-1.39	-1.54	15.23	2047	1502
MOC		750	0	0.00	5.49	6.53	750	700
NAM		69	0	0.00	-1.43	1.47	70	67
NBK		20722	-272	-1.30	-3.98	-2.52	23809	19587
NBS		3660	0	0.00	-3.68	72.13	3800	1964
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7167	47	0.66	3.38	13.24	7425	5206
OMM		1232	-44	-3.45	-2.92	17.78	1333	947
ORY	24,383	1250	120	10.62	10.62	21.36	1250	1024
PNH		1274	0	0.00	-0.08	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	5,000	6779	-33	-0.48	-0.53	39.14	6888	4726
SNB	948	18363	-934	-4.84	-4.96	9.44	19865	14313
SNM	5,772	30913	165	0.54	3.52	20.54	31247	24100
SNO		751	0	0.00	4.31	70.29	845	420
SRH		25300	80	0.32	-4.10	11.95	26480	19440
TRW	1,500	7400	-50	-0.67	2.13	34.55	7525	4717
TTO		50	0	0.00	-10.71	2.04	140	24
VKN		1315	-24	-1.79	-1.72	-0.90	1466	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.00	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	34.29	Interim	20.35	13 October 2023	03 November 2023
MOC	46.45	Interim	11.79	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	101.00	Interim	8.68	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.72	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	FY23 Results Release	14 September 2023	Basic EPS for the year ended 30 June 2023 is expected to increase by between 27% and 37% while HEPS by between 30% and 40% when compared to the prior period.
FNB	FY23 Results Release	14 September 2023	HEPS and EPS for the year ended 30 June 2023 will be materially higher than the prior year by between 15% to 25%.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22754	864	3.95	2.49	-22.60	40079	21013
ENXGLD		34936	-339	-0.96	-2.08	16.21	37858	28577
ENXPLT		16446	-52	-0.32	-7.78	-5.65	20491	14883
SXNNAM		1951	-15	-0.76	-1.56	9.36	1995	1692
NGNGLD	661	33417	-342	-1.01	-2.16	16.10	36220	27366
NGNPLD		22721	187	0.83	1.93	-22.93	40093	21037
NGNPLT		16334	-296	-1.78	-7.61	-5.68	20328	14772
SXNEMG		5642	-43	-0.76	-0.79	15.90	5818	4593
SXNWDM		7912	-17	-0.21	-1.62	27.10	8157	6055
SXNNDQ		16321	-228	-1.38	-1.70	55.13	16893	10478
SXN500		8736	-120	-1.36	-1.93	29.58	9031	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2864	-79	-2.7	20.4	38.4	3022	1518
CER		13	0	0.0	0.0	-27.8	32	10
DYL		1177	-15	-1.3	9.6	46.2	1412	587
FSY		740	-26	-3.4	14.0	27.1	940	404
ELB		613	5	0.8	12.3	44.2	650	346
AGR		311	0	0	0.00	20.5	311	251

# Fixed Income

## Treasury Bills

Next Auction Date: 14-Sep-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.315	-1.58	8.336	1.46
182-Day	8.555	-6.34	8.596	1.87
273-Day	8.662	-9.83	8.690	3.10
365-Day	8.632	-9.05	8.650	3.29

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 20-Sep-23

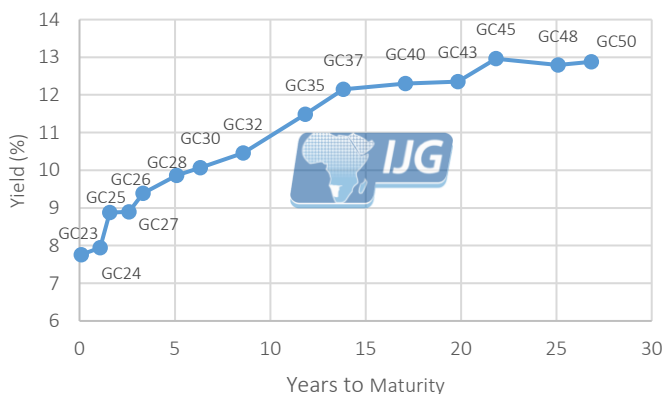
#### Commentary on Previous Auction:

The 6 September government bond auction again saw strong demand, with the BoN receiving N\$983.3m worth of bids for the N\$195.0m worth of bonds on offer. 77 of the 212 bids were successful. The GCs recorded a bid-to-offer of 5.62x, while the ILBs logged 2.82x. Competitive bidding resulted in the spreads of the vanilla bonds narrowing by an average of 19bps.

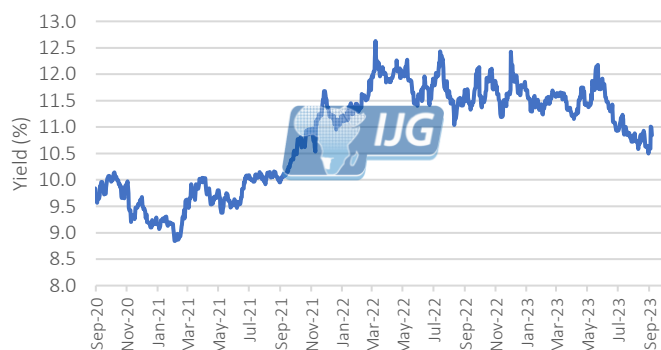
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.759	GT364/20Oct23	7.759	0	103.719	8.85	15-Oct-23
GC24	7.940	R186	9.005	-107	106.935	10.50	15-Oct-23
GC25	8.880	R186	9.005	-13	102.942	8.50	15-Oct-23
GC26	8.895	R186	9.005	-11	102.598	8.50	15-Oct-23
GC27	9.390	R186	9.005	39	97.380	8.00	15-Jan-24
GC28	9.865	R2030	10.400	-54	98.133	8.50	15-Oct-23
GC30	10.070	R2030	10.400	-33	91.756	8.00	15-Jan-24
GC32	10.455	R213	10.965	-51	95.580	9.00	15-Oct-23
GC35	11.485	R209	12.095	-61	88.845	9.50	15-Jan-24
GC37	12.150	R2037	12.360	-21	83.972	9.50	15-Jan-24
GC40	12.305	R214	12.500	-20	86.310	9.80	15-Oct-23
GC43	12.348	R2044	12.705	-36	84.346	10.00	15-Jan-24
GC45	12.960	R2044	12.705	26	79.121	9.85	15-Jan-24
GC48	12.798	R2048	12.615	18	83.212	10.00	15-Oct-23
GC50	12.875	R2048	12.615	26	81.964	10.25	15-Jan-24
GI25	3.200				148.046	3.80	15-Jan-24
GI27	4.437				113.326	4.00	15-Oct-23
GI29	5.031				126.690	4.50	15-Jan-24
GI33	5.500				117.544	4.50	15-Oct-23
GI36	5.895				108.373	4.80	15-Jan-24
Eurobond 2	7.835	10YUSBond	4.249	359	97.009	5.25	29-Oct-23
NAM04	10.765	R186	9.005	176	100.729	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>DBN23</b>	7.906	GT364/08Dec23	8.264	-36	102.603	8.85	04-Dec-23
<b>NEDNAM01</b>	8.860	GC24	7.940	92	102.874	10.82	01-Feb-24
<b>NEDX2030</b>	8.995	GC25	8.880	12	101.987	10.21	29-Feb-24
<b>BWFI23</b>	7.878	GC23	7.759	42	99.656	8.72	29-Sep-23
<b>BWFL23</b>	8.006	GT364/08Dec23	8.264	-26	100.762	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.483	3 month JIBAR	8.333	215	100.721	10.55	19-Nov-23
<b>BWJ2e27</b>	8.333	3 month JIBAR	8.333	0	100.579	8.40	19-Nov-23
<b>DBN29</b>	10.733	3 month JIBAR	8.333	240	100.380	10.76	30-Nov-23
<b>NEDJ2028</b>	11.083	3 month JIBAR	8.333	275	100.483	11.12	28-Nov-23
<b>ORYJ25</b>	10.833	3 month JIBAR	8.333	250	100.773	10.90	18-Nov-23
<b>BWJi24</b>	9.833	3 month JIBAR	8.333	150	99.544	10.00	30-Sep-23
<b>SBKN23</b>	9.213	3 month JIBAR	8.333	88	101.253	9.33	26-Oct-23
<b>BWJL23</b>	9.283	3 month JIBAR	8.333	95	100.280	9.31	02-Dec-23
<b>BWJL25</b>	9.493	3 month JIBAR	8.333	116	100.286	9.52	02-Dec-23
<b>SBNA24</b>	9.483	3 month JIBAR	8.333	115	100.518	9.52	24-Nov-23
<b>SBNA26</b>	9.703	3 month JIBAR	8.333	137	100.504	9.74	25-Nov-23
<b>SBKN26</b>	9.773	3 month JIBAR	8.333	144	101.689	9.94	13-Oct-23
<b>SBNG25</b>	9.723	3 month JIBAR	8.333	139	101.896	9.89	05-Oct-23
<b>SBNG27</b>	10.023	3 month JIBAR	8.333	169	101.953	10.19	05-Oct-23
<b>BWJf26S</b>	9.833	3 month JIBAR	8.333	150	100.296	9.86	02-Dec-23
<b>LHN01</b>	11.883	3 month JIBAR	8.333	355	100.879	11.96	17-Nov-23
<b>LHN02</b>	11.133	3 month JIBAR	8.333	280	102.347	11.29	29-Sep-23
<b>PNJ24</b>	11.333	3 month JIBAR	8.333	300	99.845	11.48	18-Sep-23
<b>PNJ25</b>	11.033	3 month JIBAR	8.333	270	99.909	11.18	16-Sep-23
<b>PNJ26</b>	11.583	3 month JIBAR	8.333	325	99.842	11.73	18-Sep-23
<b>PNJ27</b>	11.583	3 month JIBAR	8.333	325	99.905	11.73	16-Sep-23
<b>FNBj25S</b>	9.783	3 month JIBAR	8.333	145	99.733	9.94	23-Sep-23
<b>FNBj27S</b>	10.063	3 month JIBAR	8.333	173	99.725	10.22	23-Sep-23
<b>GDW26</b>	10.533	3 month JIBAR	8.333	220	100.289	10.69	03-Sep-23
<b>GDW28</b>	10.833	3 month JIBAR	8.333	250	100.298	10.99	03-Sep-23

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