

IJG Daily Bulletin

Thursday, 14 August 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1800	13.58	0.76	0.97	-0.06	1933	1524
NSX Local	754	-0.12	-0.02	0.35	9.04	755	678
JSE ALSI	102278	1007.20	0.99	3.82	21.62	102640	77165
JSE Top 40	94847	1038.32	1.11	4.48	25.82	95272	70516
JSE INDI	142392	2550.70	1.82	2.71	19.98	143034	109507
JSE FINI	21811	254.83	1.18	1.17	5.83	21832	16975
JSE RESI	88154	-294.71	-0.33	11.49	69.83	91370	50764
JSE Banks	13276	188.13	1.44	1.67	4.83	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44922	463.66	1.04	1.79	5.59	45074	36612
S&P 500	6467	20.82	0.32	2.01	9.95	6480	4835
NASDAQ	21713	31.24	0.14	2.80	12.44	21804	14784
FTSE100	9165	17.42	0.19	0.35	12.14	9191	7545
DAX	24186	160.81	0.67	0.50	21.48	24639	17827
Hang Seng	25543	-71.12	-0.28	3.11	27.33	25736	16926
Nikkei	42660	-614.36	-1.42	3.87	6.93	43451	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.54	0.02	-0.12	3.85	7.42	19.93	17.04
N\$/£	23.80	0.02	-0.10	1.07	-0.99	25.47	22.44
N\$/€	20.52	0.02	-0.09	1.32	-4.97	22.15	18.50
N\$/AUD\$	11.49	0.02	-0.17	1.93	1.47	12.18	11.26
N\$/CAD\$	12.75	0.02	-0.12	3.18	2.70	14.03	12.46
US\$/€	1.17	0.00	-0.05	2.49	12.99	1.18	1.01
US\$/¥	146.54	-0.84	0.57	2.87	7.27	158.87	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	65.92	0.29	0.44	-8.06	-8.87	77.73	57.74
Gold	3359.62	3.75	0.11	2.12	28.01	3500.10	2432.29
Platinum	1337.86	-5.40	-0.40	3.55	47.41	1484.26	898.65
Copper	456.00	0.10	0.02	3.09	10.04	602.15	413.95
Silver	38.52	0.01	0.04	4.92	33.28	39.53	27.48
Palladium	1151.00	19.70	1.74	-4.58	24.24	1373.50	883.50
Uranium	72.50	0.25	0.35	1.47	-0.55	83.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2204	0.00	0.00	1.19	7.09	2204	1950
FNB	5155	0.00	0.00	0.00	10.86	5155	4600
LHN	662	0.00	0.00	0.30	32.40	665	456
MOC	856	0.00	0.00	0.00	12.93	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2889	0.00	0.00	-0.10	-0.07	2950	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1250	-8.00	-0.64	-0.64	-1.11	1270	1250
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1112	0.00	0.00	0.82	22.47	1112	884

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.61	103.60	-3.00	GC26	7.64	0	0.11
R2030	8.11	99.60	-6.50	GC27	7.64	0	5.00
R213	8.44	93.72	-6.50	GC28	8.29	13	-0.50
R2032	8.80	97.28	-6.50	GC30	8.96	80	-0.50
R2035	9.60	95.50	-6.50	GC32	9.48	99	-1.00
R209	9.90	76.35	-6.00	GC35	10.66	71	-1.00
R2037	10.15	88.99	-6.00	GC37	11.03	84	-1.00
R2040	10.60	88.28	-3.00	GC40	11.49	93	-18.00
R214	10.55	69.38	-3.50	GC43	11.57	71	-2.00
R2044	10.85	83.39	-3.00	GC45	11.66	80	-2.00
R2048	10.84	82.46	-3.50	GC48	11.69	84	-2.50
R2053	10.76	107.55	-3.00	GC50	11.74	88	-12.83

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	299.783	0.059	0.020	0.255	4.695
IJG All Bond Index	397.470	-1.757	-0.440	-0.583	5.634
WIBAR Overnight	6.274	-0.138	-2.152	-1.861	-7.121
WIBAR 3m	6.969	-0.007	-0.100	-0.100	0.91
SA Repo Rate	7.00				
SA Prime Rate	10.50				
NAM Bank Rate	6.75				
NAM Prime Rate	10.50				

The Day Ahead	
Economic News	
US Initial Jobless Claims (9 Aug)	
US PPI (Jul)	
Eurozone GDP (Q2)	
UK Manufacturing Production (Jun)	
UK GDP (Q2)	
UK Industrial Production (Jun)	

NSX Market Wrap	
N\$18.6m traded on the NSX yesterday with N\$13m worth of Shoprite Holdings and N\$1.9m worth of Sanlam exchanging hands. On the local bourse N\$59,462 worth of Oryx Properties traded at market and N\$50,538 worth of Paratus Namibia Holdings traded down 8c. N\$90,291 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 1.0% to 102,278.40 as 77 stocks gained, 42 fell, and 6 were unchanged. Naspers rose 4.2%, Cashbuild gained 4.1% and Sasol climbed 3.9%. Montauk Renewables Inc fell 8.5%, Omnia Holdings dropped 4.6% and Karooooo declined 4.4%.	

International Market Wrap	
Wall Street traders kept piling into bets that the Federal Reserve will soon be able to cut interest rates, with stocks hitting all-time highs and Treasury yields falling alongside the dollar. Just a day after a report showed benign inflation data, traders fully priced in a quarter-point Fed reduction in September, with some wagers pointing to a jumbo-sized move. The yen rose the most in almost two weeks after US Treasury Secretary Scott Bessent said he expected Japan to raise interest rates to tame inflation. The stronger yen sent Japanese stocks down 1.4% while a gauge of Asian shares retreated 0.4% as technology firms lagged.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast

MPC Meeting Calendar for 2025		
BoN	SARB	FOMC
12 Feb	30 Jan	29 Jan
16 Apr	20 Mar	19 Mar
18 Jun	29 May	07 May
13 Aug	31 Jul	18 Jun
15 Oct	18 Sep	30 Jul
03 Dec	20 Nov	17 Sep
		29 Oct
		10 Dec

International News

US MBA Mortgage Applications rose 10.9% in the week of 08 August, as per the Mortgage Bankers Association.

South Africa Retail Sales was unchanged m/m in June, but rose 1.6% y/y, as per Statistics South Africa.

Germany CPI rose 0.3% m/m and 2.0% y/y in July, as per the German Federal Statistical Office.

Local News

NamRA plans digital system to track SME earnings and enforce compliance. The Namibia Revenue Agency (NamRA) will roll out an electronic invoicing (e-invoicing) system to strengthen compliance with revenue laws and improve efficiency in tax collection. Commissioner Sam Shivute said the system will connect cash registers at small and medium-sized enterprises directly to NamRA's Integrated Tax Administration System, enabling the agency to monitor monthly earnings in real time. "The system is not meant to burden taxpayers, but He added that it will improve oversight of businesses that do not use swiping machines for payments. NamRA said e-invoicing will increase transparency, reduce opportunities for tax evasion and simplify compliance. - The Brief

Bank of Namibia holds repo rate at 6.75%. The Bank of Namibia's Monetary Policy Committee (MPC) has decided to keep the repo rate unchanged at 6.75 percent, following its fourth bimonthly meeting of 2025 held on 11 and 12 August. Governor Johannes !Gawaxab said the decision, taken unanimously, was aimed at "safeguarding the one-to-one link between the Namibia Dollar and the South African Rand, while supporting domestic economic activity." He added that commercial banks are expected to maintain their prime lending rates at 10.50 percent. In line with a guidance note issued by the central bank in June, commercial banks are expected to reduce their prime lending rates by 12.5 basis points to 10.375 percent by the end of September. - The Brief

Namibia nails US\$500m Eurobond payoff with domestic debt shift. The Bank of Namibia says the government is on track to raise US\$500 million, which it plans to use to settle two-thirds of its US\$750 million Eurobond obligation, due for redemption in October. Its director for financial markets, Nicholas Mukasa, made the pronouncement during the monetary policy announcement this week. "We have got a debt management strategy that we are following. We have got a sinking fund that we have put together, we have got some savings that will go towards redeeming this bond, and also as part of the borrowing plan we have picked up in the domestic issuances, part of that was to make way to raise the funding to redeem that bond, so as far as that sinking fund is concerned, it is performing well," Mukasa said of efforts to settle the Eurobond. - Namibian Sun

BW Energy secures US\$250m credit facility to drive offshore growth. BW Energy has signed a US\$250 million Corporate Revolving Credit Facility with Norway's largest financial services group, DNB. Bank ASA, to bolster financial flexibility for its offshore oil and gas projects. The funding will support ongoing field development and general corporate purposes. The facility, backed by BW Group, has an initial 18-month tenor with a bullet maturity and an option to extend for a further 18 months. Drawn amounts will bear interest at Term SOFR plus 6% per annum, with a 0.6% commitment fee on undrawn balances. "This facility enhances our liquidity and provides cost-effective access to capital, allowing us to maintain financial flexibility as we advance our growth projects," said BW Energy Chief Financial Officer Brice Morlot. - Namibian Sun

Namibia tops Africa in 2025 Greenfield FDI rankings. Namibia has been ranked first in Africa and second globally in the 2025 Greenfield Foreign Direct Investment (FDI) Performance Index, according to Foreign Direct Investment Intelligence. Namibia Investment Promotion and Development Board (NIPDB) CEO Nangula Uaandja said the country moved up 10 places from the previous year, outperforming its projected FDI inflows by almost eight times. "Namibia ranks first in Africa and second globally in the 2025 reading of the Green FDI Performance Index. The sub-Saharan African country moved up 10 places from the previous year, outperforming its due portion of the FDI projections by almost eight times," she said. Speaking at the Namibia Oil & Gas Conference 2025, Uaandja said recent offshore oil discoveries have transformed the country's economic outlook. - The Brief

SA Economic News

South Africa Business Mood Hits Four-Month High, Tariffs a Risk. South African business confidence climbed to a four-month high, signalling a better operating climate, although uncertainty from US President Donald Trump's tariffs threaten to reverse the gains. A measure of sentiment compiled by the South African Chamber of Commerce and Industry rose to 116.7 in July from 113.2 in the previous month.

Company News

Standard Bank posts N\$556.9m six-month profit. SBN Holdings Limited has posted a 10.1% year-on-year increase in profit to N\$556.9 million for the six months ended 30 June 2025, driven by loan growth, higher fee income and tighter cost management, even as lower interest rates squeezed lending margins. The Namibian banking group, which operates Standard Bank Namibia, reported return on equity of 20.3%, up from 18.6% a year earlier, and said its cost-to-income ratio improved to 54.4% from 54.9%. - The Brief

Capitec forecasts up to 27% surge in interim earnings. Stellenbosch-headquartered Capitec Bank Holdings expects headline earnings per share (Heps) for the six months ended 31 August 2025 to increase by between 22% and 27% compared to the corresponding period in 2024. In a Sens trading statement on Wednesday, the lender said it anticipates Heps of between 6 764 cents and 7 041 cents. The group said all its businesses contributed positively to the earnings jump. Loan disbursements increased, while the annualised credit loss ratio remained stable. Growth in the net investment portfolio also lifted net interest income after credit impairments. - Moneyweb

Grindrod boosts earnings with R903m from asset sales despite export dip. Logistics group Grindrod expects to report an uptick in earnings for the first half despite a slip in exports after slimming down its core activities. In the six months to end-June, the firm disposed of its 50% stake in marine fuel trading business Cockett, the last of its peripheral noncore assets, earning R900m in cash from the sale. The group also consolidated its ownership of the Matola terminal by purchasing the remaining 35% interest in its share capital for R1.4bn. In a trading statement on Wednesday, Grindrod said foreign currency translation reserves stemming from both these transactions had resulted in one-off net profits of R903m in the first half of this year. - Business Day

Shoprite and Absa secure rewards partnership. Africa's biggest grocery retailer, the Shoprite Group, has partnered with Absa Rewards to give customers more cashback when shopping in-store or online. From 16 August 2025, qualifying Absa cardholders can earn up to 60% cashback for two months when shopping at Shoprite, Checkers, Checkers Hyper, LiquorShop, or via the Checkers Sixty60 delivery service. Thereafter, the maximum cashback drops to 30%, depending on the customer's rewards tier. Cashback is paid out monthly in cash, not points, into the customer's Absa Rewards wallet, and can be spent or saved. - Moneyweb

Weaver Fintech sticks with buy-now-pay-later model. Weaver Fintech, the owner of buy-now-pay-later (BNPL) provider PayJustNow, says it is prepared for greater regulatory oversight of the sector and supports measures that improve transparency and protect consumers. The company was responding to mounting global scrutiny and legal opinion that the product currently risks overextending consumers financially, prompting calls for tighter regulation and more responsible lending practices. - Business Day

SADC News

Zambia's central bank held its key interest rate for a second consecutive time to further contain inflation. The monetary policy committee kept the rate at 14.5%, Governor Denny Kalyalya told reporters in the capital, Lusaka, on Wednesday.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	28	51329	-286	-0.55	0.48	-5.29	58398	43081
B2G		6614	227	3.55	10.36	45.55	6734	4303
CGP		2204	0	0.00	1.19	7.09	2204	1950
FNB	252	5155	0	0.00	0.00	10.86	5155	4600
FST	20,172	7759	46	0.60	0.17	2.15	8903	6290
IVD	118	12829	-469	-3.53	-4.52	2.60	14198	10285
KFS	18,092	2300	0	0.00	-2.04	17.23	2348	1635
LHN	153	662	0	0.00	0.30	32.40	665	456
MMT	11,180	3600	38	1.07	4.41	18.97	3600	2700
MOC	968	856	0	0.00	0.00	12.93	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	33	23773	541	2.33	-4.36	-15.61	30900	22102
NBS		2889	0	0.00	-0.10	-0.07	2950	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5291	-3	-0.06	1.03	-21.59	7175	5172
OMM		1273	26	2.09	-0.31	1.76	1388	950
ORY	4,421	1345	0	0.00	0.00	5.00	1350	1202
PNH	4,043	1250	-8	-0.64	-0.64	-1.11	1270	1250
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	22,172	8801	147	1.70	0.42	1.30	9147	7133
SNB	125	24202	559	2.36	3.25	9.14	25042	20231
SNM	7	43349	0	0.00	-1.77	10.40	44540	33702
SNO		1112	0	0.00	0.82	22.47	1112	884
SRH	47,659	27128	78	0.29	2.17	-7.88	38854	25022
TRW	11,626	6941	91	1.33	-1.87	-33.01	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN	16,203	2070	20	0.98	0.98	15.19	2104	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.67	13 March 2025	4 April 2025
FNB	192.32	Interim	7.23	20 March 2025	11 April 2025
LHN	43.88	Final	12.65	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.03	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	12.05	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SILP	Annual General Meeting	16 September 2025	GM will be held at Piontbreak Wealth Management (PTY) Ltd Boardroom,c/o Lossen and Feld Street, Windhoek.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18912	-129	-0.68	-8.88	16.24	21734	15816
ENXGLD		56893	-24	-0.04	-1.42	19.80	61728	42829
ENXPLT		22579	55	0.24	0.24	36.73	24670	15723
SXNNAM		2461	0	0.00	0.00	2.84	2470	2245
NGNGLD	132	54415	-47	-0.09	-1.48	19.74	59049	41080
NGNPLD		18939	-236	-1.23	-9.44	16.26	21784	15939
NGNPLT	82	22355	-109	-0.49	0.09	36.39	24776.88	15558
SXNEMG		7129	48	0.68	-0.06	12.57	7133	5967
SXNWDM		10644	-25	-0.23	-2.02	5.67	10863	9044
SXNNDQ		23859	-5	-0.02	-2.52	4.96	24550	18823
SXN500		11987	-4	-0.03	-2.70	2.53	12320	10189

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2573	-1	0.0	2.0	-0.4	2785	1918
AMETCN		1349	2	0.1	-7.5	-5.5	1575	1048
APETCN		1954	20	1.0	7.7	-15.3	2352	1620
BHETCN		2448	12	0.5	-3.2	-2.7	3005	2275
FAETCN		2779	-17	-0.6	-2.2	23.1	2864	1814
MSETCN		2544	1	0.0	-4.7	16.1	2787	1804
MWETCN		1859	-3	-0.2	-2.0	5.0	1901	1560
NFETCN		2345	-12	-0.5	-0.3	25.8	2630	1305
TSETCN		2456	54	2.2	5.4	-24.5	3550	1485
SRETCN		1527	2	0.1	-1.8	0.2	1555	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2856	-50	-1.7	-6.6	-15.6	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1703	-38	-2.2	-3.0	29.7	2148	926
FSY		701	6	0.9	5.7	-16.3	1059	552
EL8		275	4	1.5	-10.7	-11.0	481	225
KYX		1249	-13	-1.0	11.5	11.5	1492	1210
AGR		385	0	0.0	0.0	3.8	386	366
SBF	24,742	100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 21-August-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.390	-5.27	7.390	1.84
182-Day	7.574	-3.11	7.590	1.62
273-Day	7.669	-3.75	7.685	2.28
365-Day	7.667	-4.86	7.687	3.44

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

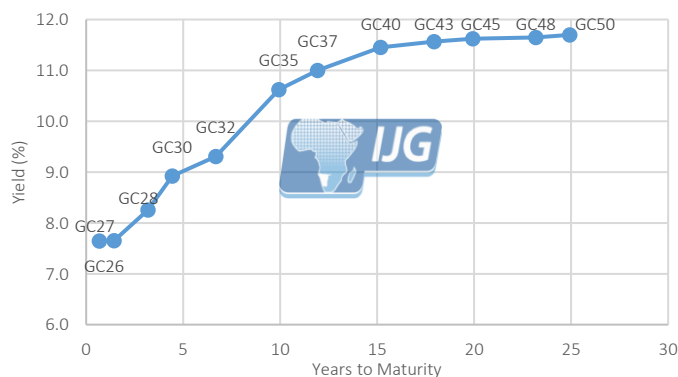
Next Auction Date: 03-September-2025

Commentary on Previous Auction:

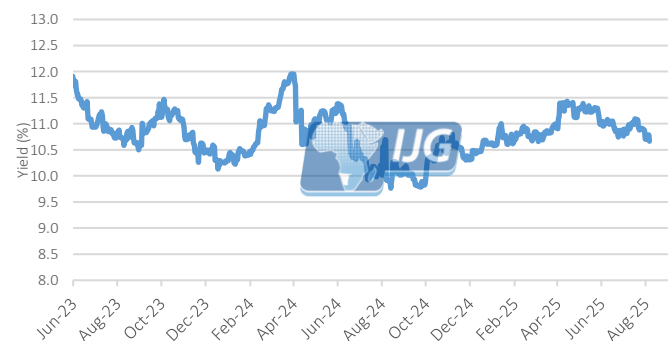
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.644	GT364/16Apr26	7.644	0	103.277	8.50	15-Oct-25
GC27	7.640	R186	7.640	0	101.056	8.00	15-Jan-26
GC28	8.290	R2030	8.165	13	103.297	8.50	15-Oct-25
GC30	8.961	R2030	8.165	80	97.127	8.00	15-Jan-26
GC32	9.475	R213	8.490	99	100.566	9.00	15-Oct-25
GC35	10.655	R209	9.945	71	93.710	9.50	15-Jan-26
GC37	11.032	R2037	10.195	84	90.653	9.50	15-Jan-26
GC40	11.490	R214	10.560	93	91.118	9.80	15-Oct-25
GC43	11.565	R2044	10.860	71	88.987	10.00	15-Jan-26
GC45	11.655	R2044	10.860	80	86.839	9.85	15-Jan-26
GC48	11.690	R2048	10.855	84	89.773	10.00	15-Oct-25
GC50	11.735	R2048	10.855	88	88.817	10.25	15-Jan-26
GI27	4.320				123.517	4.00	15-Oct-25
GI29	4.848				138.624	4.50	15-Jan-26
GI31	5.058				101.240	5.20	15-Jan-26
GI33	5.170				131.081	4.50	15-Oct-25
GI36	5.781				119.314	4.80	15-Jan-26
GI41	6.080				96.196	5.65	15-Jan-26
Eurobond 2	6.118	10YUSBond	4.271	185	101.316	5.25	29-Oct-25
NAM04	9.050	R186	7.640	141	101.684	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.740	R186	7.640	10	102.916	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.167	3 month JIBAR	7.017	215	99.799	9.61	19-Aug-25
BWJ2e27	7.017	3 month JIBAR	7.017	0	99.846	7.46	19-Aug-25
DBN29	9.417	3 month JIBAR	7.017	240	101.925	9.73	31-Aug-25
NEDJ2028	9.767	3 month JIBAR	7.017	275	102.104	10.19	28-Aug-25
ORYJ25	9.517	3 month JIBAR	7.017	250	99.818	9.96	18-Aug-25
BWJL25	7.917	3 month JIBAR	7.017	90	99.525	8.49	02-Sept-25
SBNA26	8.387	3 month JIBAR	7.017	137	101.895	8.82	25-Aug-25
SBKN26	8.457	3 month JIBAR	7.017	144	100.724	8.71	13-Oct-25
SBNG27	8.707	3 month JIBAR	7.017	169	100.935	8.97	05-Oct-25
SBKN27	8.167	3 month JIBAR	7.017	115	101.523	8.48	07-Sept-25
BWJf26S	8.517	3 month JIBAR	7.017	150	99.489	8.83	02-Sept-25
LHNS01	9.967	3 month JIBAR	7.017	295	99.836	10.41	17-Aug-25
LHN28	8.917	3 month JIBAR	7.017	190	101.082	9.19	30-Sept-25
LBN28	8.917	3 month JIBAR	7.017	190	99.902	9.36	15-Aug-25
LBN29	9.217	3 month JIBAR	7.017	220	101.758	9.53	05-Sept-25
LBN30	9.017	3 month JIBAR	7.017	200	99.901	9.46	15-Aug-25
PNJ25	9.717	3 month JIBAR	7.017	270	101.552	10.02	16-Sept-25
PNJ26	10.267	3 month JIBAR	7.017	325	101.578	10.57	18-Sept-25
PNJ27	10.267	3 month JIBAR	7.017	325	101.634	10.57	16-Sept-25
PNJ29	9.717	3 month JIBAR	7.017	270	101.498	10.02	18-Sept-25
FNBj27S	8.747	3 month JIBAR	7.017	173	101.237	9.05	23-Sept-25
FNBj28S	7.797	3 month JIBAR	7.017	78	101.091	8.10	24-Sept-25
FNB34	8.967	3 month JIBAR	7.017	195	101.763	9.28	03-Sept-25
GDW26	9.217	3 month JIBAR	7.017	220	101.773	9.76	03-Jun-25
GDW28	9.517	3 month JIBAR	7.017	250	101.832	10.06	03-Jun-25

Contact Us

Department	Email Address
General	info@ijg.net
Compliance	compliance@ijg.net
Finance	finance@ijg.net
Corporate Finance & Advisory	advisory@ijg.net
Money Market Transactions	instructions.wealth@ijg.net
Wealth Management	wealth@ijg.net
Stockbroking	dealing@ijg.net
Private Equity	privateequity@ijg.net
Research & Data	research@ijg.net
Unit Trusts	info@prescient-ijg.net

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.



**Independent. Focused.
Personalised.**

4th Floor, 1@Steps, C/O Grove & Chasie Streets, Kleine Kuppe
P O Box 186, Windhoek, Namibia, Tel: +264 81 958 3500, www.ijg.net

ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | UNIT TRUSTS | WEALTH MANAGEMENT