

IJG Daily Bulletin

Wednesday, 14 August 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1762	0.97	0.06	-3.68	7.86	1833	102
NSX Local	681	0.82	0.12	0.09	1.39	693	44
JSE ALSI	80956	395.44	0.49	-2.19	5.28	82881	69128
JSE Top 40	74033	388.09	0.53	-2.15	5.02	75826	63312
JSE INDI	110133	118.70	0.11	0.19	6.19	112022	92852
JSE FINI	19461	172.64	0.90	-1.91	8.88	19851	15313
JSE RESI	58164	379.68	0.66	-6.79	1.10	66214	48725
JSE Banks	12289	110.62	0.91	-2.07	12.25	12566	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39766	408.63	1.04	-2.64	5.51	41376	32327
S&P 500	5434	90.04	1.68	-1.59	13.93	5670	4104
NASDAQ	17188	407.00	2.43	-2.34	14.50	18671	12544
FTSE100	8235	24.98	0.30	-1.59	6.49	8474	7216
DAX	17812	85.58	0.48	-3.76	6.33	18893	14630
Hang Seng	17067	-107.13	-0.62	-1.60	0.11	19706	14794
Nikkei	36173	-59.64	-0.16	-7.49	8.09	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.12	-0.02	0.13	0.47	1.35	19.64	17.87
N\$/£	23.30	0.00	-0.01	0.50	0.00	24.59	22.38
N\$/€	19.92	0.04	-0.21	-0.98	1.32	20.99	19.10
N\$/AUD\$	12.00	-0.01	0.08	-0.78	3.87	12.75	11.76
N\$/CAD\$	13.21	0.00	0.03	-0.19	4.58	14.38	13.06
US\$/€	1.10	0.00	-0.01	1.53	-0.43	1.11	1.04
US\$/¥	146.94	0.10	-0.07	2.07	-4.02	161.95	140.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	81.14	0.45	0.56	0.37	7.37	88.44	73.31
Gold	2461.23	-3.93	-0.16	0.56	19.30	2483.73	1810.51
Platinum	932.85	-8.68	-0.92	-4.69	-5.95	1095.69	843.10
Copper	407.75	-0.80	-0.20	-3.26	3.18	511.20	363.65
Silver	27.71	-0.14	-0.51	-4.47	16.46	32.52	20.69
Palladium	929.50	5.00	0.54	0.46	-17.37	1275.00	813.50
Uranium	81.50	0.00	0.00	-1.06	-10.93	107.00	57.15

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1950	4.00	0.21	0.21	15.04	2000	1502
FNB	4645	0.00	0.00	-0.11	-5.22	5200	4645
LHN	466	9.00	1.97	1.97	19.18	466	387
MOC	761	0.00	0.00	-0.39	0.00	850	708
NAM	72	0.00	0.00	0.00	2.86	72	69
NBS	2950	0.00	0.00	0.00	-6.32	3800	2939
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1129
PNH	1270	0.00	0.00	0.00	6.28	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	885	4.00	0.45	1.49	4.73	890	699

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.23	104.74	-8.00	GC24	8.17	0	-1.91
R2030	9.25	94.73	-9.50	GC25	8.56	0	-0.01
R213	9.68	87.20	-10.50	GC26	8.30	7	-8.00
R2032	10.01	90.77	-11.50	GC27	8.45	22	-8.00
R2035	10.71	88.54	-11.00	GC28	8.60	-65	-9.50
R209	10.85	70.02	-11.00	GC30	9.25	0	-9.50
R2037	11.12	82.58	-11.00	GC32	9.38	-30	-10.50
R2040	11.35	83.04	-11.50	GC35	9.92	-93	-11.00
R214	11.22	64.83	-12.00	GC37	10.70	-42	-11.00
R2044	11.43	79.24	-11.50	GC40	11.36	14	-12.00
R2048	11.34	78.80	-11.00	GC43	11.62	19	-11.50
R2053	11.34	102.36	-12.00	GC45	11.92	49	-11.50
				GC48	11.96	62	-11.00
				GC50	11.83	49	-11.00

The Day Ahead	
Economic News	
South Africa Retail Sales (Jun)	
US CPI (Jul)	
US Mortgage Applications (9 Aug)	
UK CPI (Jul)	
Eurozone GDP (Q2)	
Japan GDP (Q2)	
Japan Industrial Production (Jun)	
China Industrial Production (Jul)	

NSX Market Wrap	
N\$798,869 traded on the NSX yesterday with N\$132,829 worth of Anglo American. On the local bourse N\$468,000 worth of Capricorn Group traded up 4c and N\$133,231 worth of Namibia Breweries traded at market. N\$1.5m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.5% to 80,956.22 as 71 stocks gained, 46 fell, and 5 were unchanged. DRDGOLD rose 4.7%, Santam gained 4.7% and Harmony Gold Mining climbed 4.3%. Montauk Renewables fell 7.6%, PPC dropped 2.5% and Exxaro Resources declined 2.0%.	

International Market Wrap	
Stocks in Asia gained on bets that the upcoming US consumer price report will allow the Federal Reserve to start easing in September. The New Zealand dollar slumped following a surprise rate cut by the country's central bank. The MSCI Asia Pacific Index climbed for a fourth session, with shares in New Zealand and Taiwan jumping more than 1%. The gains came after the US producer price index rose less than forecast, helping to fuel a 1.7% rally in the S&P 500. Japanese stocks fluctuated alongside the yen. US Treasuries were little changed after rising across the curve in the previous session, with positioning data showing traders remain bullish. A Bloomberg gauge of the dollar steadied around a four-month low.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	277.717	0.062	0.022	0.291	5.205	14 Feb	25 Jan	31 Jan
IJG All Bond Index	362.481	2.247	0.624	1.032	9.949	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.510	-0.025	-0.332	0	1.789	19 Jun	30 May	01 May
WIBAR 3m	7.781	0.000	0.000	-2.200	-2.20	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

International News

US PPI rose 0.1% m/m and 2.2% y/y in July, as per the Bureau of Labor Statistics.

UK Claimant Count Rate stood at 4.7% in July, as per the Office for National Statistics.

UK Unemployment Rate fell 0.2 percentage point to 4.2% in June, as per the Office for National Statistics.

UK Jobless Claims rose by 135,000 in July, as per the Office for National Statistics.

Germany Survey Expectations fell 22.6 points to 19.2 in August, below market, as per the ZEW Centre for European Economic Research.

Local News

Namibia a potential last oil frontier. Bloomberg says Namibia may be the last big oil frontier and could also become one of the continent's biggest Organisation of Petroleum Exporting Countries (OPEC). Commenting on activities taking place in Namibia, Bloomberg journalist Paul Burkhardt said Namibia stood on the cusp of being a major oil producer on the continent. "From the look of things, yes, there are some prospects in west Africa, but for as long as the oil companies have an appetite to do this, this could be the last big development," Burkhardt said. "If it is going to happen, it is going to happen in Namibia," he added. – Market Watch

Namibia to see lower mineral demand. Namibia will see a decline in the demand for minerals in the coming months as the country's economic growth is projected to slow down. The Bank of Namibia says gross domestic product (GDP) will decrease in 2024, mainly due to global influence "affecting demand for our minerals" Real GDP is expected to drop to 3.1% from 4.2% recorded in 2023. "Besides the weak demand, high base effects from the mining industry are expected to exert downward pressure on the 2024 growth for the same industry, "the central bank's report says. – The Namibian

Parliament seeks suspension of FIMA pension clause implementation. Parliament has called on Finance Minister Ipumbu Shiimi to suspend implementation of the Financial Institutions and Markets Act (FIMA), specifically the pension preservation clause requiring 75% of pension funds to be held until retirement at age 55. The Parliamentary Standing Committee on Economics and Public Administration recommended that the clause be put on hold and subjected to further scrutiny. The committee, chaired by Natangwe Ithete, raised concerns about the constitutionality of the clause, which has drawn widespread criticism from various sectors of society. – The Brief

Green Charcoal Namibia targets 30,000 tonnes in next season's export. Green Charcoal Namibia plans to ship 30,000 tonnes of charcoal next season, tripling its export volume for the second consecutive year. Green Charcoal Director Jean-Daniel Goblet said the expansion is expected to support over 4,000 people in Namibia. "This expansion will increase indirect jobs to 825 on farms, excluding roles in transport, customs clearance, and other areas, supporting over 4,000 people in Namibia, based on an average of four people per family," said Goblet. For this season, the company's factory quadrupled its production, exporting over 10,000 tonnes of charcoal to Europe, generating 275 indirect farm jobs and 148 direct jobs at Green Charcoal Namibia. – Mining and Energy

SA Economic News

South Africa unemployment rate rises to two-year high. South Africa's unemployment rate unexpectedly rose in the second quarter to the highest level since 2022, driven by job losses in the trade and agriculture sectors. The unemployment rate advanced to 33.5% in the three months through June compared with 32.9% in the previous quarter, data released by Statistics South Africa in the capital, Pretoria showed on Tuesday. The number of people employed fell by 92,000 to 16.7 million.

Company News

The clock is ticking for Fourways Mall. The co-owner of Fourways Mall, **Accelerate Property Fund**, has been out of runway for a while. Its largest asset is trading satisfactorily, but there is simply too much debt at the so-called 'centre'. Total debt remains elevated at R4.4 billion, despite it selling a string of assets over the past few years. In the last two financial years alone, these sales have raised R350 million. Two years ago, debt was at R4.5 billion. – Moneyweb

BHP workers strike at world's top copper mine in Chile. Workers at BHP's Escondida mine in Chile began a strike on Tuesday morning after pay negotiations with management fell apart, setting the stage for a potential hit to production at the world's biggest copper mine. The workers' union said early on Tuesday a strike was set to start at 12.00pm GMT, after little progress was made during five days of government mediated talks. – Business Day

Jubilee produces first copper concentrate at Roan facility in Zambia. Diversified producer **Jubilee Metals** has produced its first copper concentrate from the front-end module at the Roan facility in Zambia, after the start of production on August 8. The copper concentrate produced from Roan's front-end module, targeting previously mined material, will be refined to produce copper cathode at the company's Sable refinery, Jubilee said in a statement on Tuesday. – Business Day

Santam foresees strong results, despite harsh weather claims. JSE-listed short-term insurer Santam announced in a trading statement on Sens on Tuesday that it anticipates a double-digit jump in its earnings for the six months ended 30 June 2024. Headline earnings per share is anticipated to be between 25% and 45% higher, at between 1 462 cents and 1 695 cents per share, compared to the corresponding period in 2023. Santam says the expected increase can be attributed to improved underwriting results for its conventional insurance business and earnings growth in the alternative risk transfer business unit. – Moneyweb

Sasol names Walt Bruns as CFO. Petrochemicals group Sasol has named Walt Bruns as CFO to replace Hanré Rossouw, who is stepping down to pursue a career opportunity. Bruns' appointment will take effect on 1 September. Rossouw will step down as CFO and executive director at the end of August. – Business Day

SADC News

Botswana to cut spending on cars, travel on diamond slump. Botswana plans to reduce spending on new vehicles and travel for government officials and may delay some capital projects to deal with a slump in diamond revenues, according to its finance minister. "We have to seriously reduce the pace of spending, and we are looking at areas such as procurement of vehicles, computers, workshops and travel that is funded by government," Finance Minister Peggy Serame told lawmakers on Monday. Budget revenue in the first quarter of the fiscal year starting April was about 28% lower than the targeted 23.4 billion pula (US\$1.7 billion) due to lower diamond revenues and sales, Serame said. "If things do not improve, we will also have to look at delaying some projects that we had planned," she said.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	257	51599	-601	-1.15	-6.47	8.98	64496	39830
B2G		4717	-283	-5.66	-12.44	-19.75	6444	4524
CGP	24,000	1950	4	0.21	0.21	15.04	2000	1502
FNB		4645	0	0.00	-0.11	-5.22	5200	4645
FST		8026	71	0.89	-1.76	9.18	8173	5913
IVD		13515	54	0.40	-4.96	7.61	14294	9963
KFS		1630	0	0.00	-3.55	6.19	1801	1285
LHN	1,943	466	9	1.97	1.97	19.18	466	387
MMT		2611	4	0.15	-2.65	19.28	2682	1872
MOC		761	0	0.00	-0.39	0.00	850	708
NAM		72	0	0.00	0.00	2.86	72	69
NBK		28645	518	1.84	3.02	32.47	28645	19544
NBS	4,527	2950	0	0.00	0.00	-6.32	3800	2939
NHL		222	0	0.00	0.00	0.00	222	220
OCE		7050	-5	-0.07	0.92	-0.24	7649	6500
OMM		1189	15	1.28	-3.49	-8.96	1333	1000
ORY		1202	0	0.00	0.00	0.17	1250	1129
PNH		1270	0	0.00	0.00	6.28	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		8041	146	1.85	-1.40	10.45	8369	6259
SNB		21700	85	0.39	-2.16	4.28	22192	16666
SNM		33650	1519	4.73	4.19	17.42	33698	26801
SNO	6,300	885	4	0.45	1.49	4.73	890	699
SRH		29209	222	0.77	-4.08	6.20	30506	22717
TRW		8889	30	0.34	-1.76	19.56	9699	6682
TTO		34	-3	-8.11	-12.82	-32.00	97	5
VKN		1651	-12	-0.72	0.24	16.93	1696	1200

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.59	14 March 2024	05 April 2024
FNB	173.52	Interim	11.66	15 March 2024	19 April 2024
LHN	36.38	Final	15.17	24 May 2024	14 June 2024
MOC	33.82	Interim	9.54	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.08	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.30	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	1H24 Results Release	15 Aug 2024	Earnings- and headline earnings per share for the period ended 30 June 2024 are expected to be between 35% and 40% higher than what was reported for the comparative period a year ago.
SILP	Annual General Meeting	20 Aug 2024	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.
FNB	FY24 Results Release	12 Sep 2024	
FNB	Annual General Meeting	17 Oct 2024	

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16364	226	1.40	1.57	-18.18	23188	15222
ENXGLD		43459	111	0.26	1.62	16.88	44467	34057
ENXPLT		16326	-197	-1.19	-4.77	-9.25	18909	15406
SXNNAM		2248	0	0.00	1.08	7.82	2248	1763
NGNGLD	3,127	41592	127	0.31	1.69	16.87	42552	32582
NGNPLD		16309	114	0.70	0.31	-18.37	23169	15384
NGNPLT	1,223	16260	-163	-0.99	-4.75	-8.94	18758	15293
SXNEMG		6094	-10	-0.16	-2.21	4.46	6402	5233
SXNWDM		9112	81	0.90	-2.44	8.81	9503	7344
SXNNDQ		19460	194	1.01	-2.96	9.33	21275	15149
SXN500		10297	42	0.41	-2.31	11.11	10867	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2159	-16	-0.7	-5.6	13.5	2544	1669
AMETCN		1071	2	0.2	-9.9	7.3	1312	793
APETCN		1932	15	0.8	-1.8	10.9	2094	1496
BHETCN		2313	-14	-0.6	-2.8	17.1	2521	1875
FAETCN		1934	23	1.2	10.3	42.1	2023	1074
MSETCN		2056	19	0.9	-1.6	6.7	2361	1571
MWETCN		1604	5	0.3	-3.0	7.7	1691	1298
NFETCN		1294	5	0.4	1.3	26.9	1414	750
TSETCN		1543	66	4.5	-11.2	-21.2	2221	1098
SRETCN		1380	9	0.7	-4.3	6.9	1473	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2985	-4	-0.1	-15.1	-12.4	5769	2056
CER		14	0	0.0	7.7	-12.5	19	11
DYL		1179	-2	-0.2	-23.6	-14.6	2169	1019
FSY		658	38	6.1	-7.7	-37.3	1565	495
EL8		361	5	1.4	-12.0	-36.0	831	313
OSN		2444	5	0.2	1.2	24.7	2527	1204
AGR		366	0	0	-0.27	15.8	367	307

Fixed Income

Treasury Bills

Next Auction Date: 15-Aug-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.402	-4.95	8.430	1.44
182-Day	8.552	-5.17	8.580	1.59
273-Day	8.560	-6.53	8.572	1.69
365-Day	8.435	-13.73	8.467	3.86

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14-Aug-24

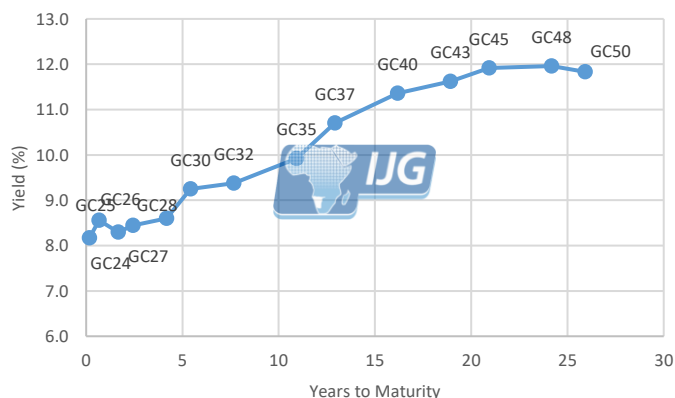
Commentary on Previous Auction:

The BoN hosted a particularly competitive auction on Wednesday, 07 August, with 184 bids worth a total N\$1.03bn chasing the N\$395.0m on offer. The GC's logged a bid-to-offer of 2.67x, while the GI's logged another robust 3.40x. All bonds bar the GC32 were oversubscribed, with the GC28 and GC37 receiving bids above N\$145.0m each. The central bank under-allocated on the GC32, but over-allocated on the GC27, GC28 and marginally on the GC48. The central bank ended up raising N\$375.5m this morning.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.170	GT364/18Oct24	8.170	0	103.786	10.50	15-Oct-24
GC25	8.558	GT363/17Apr25	8.558	0	102.730	8.50	15-Oct-24
GC26	8.295	R186	8.225	7	103.081	8.50	15-Oct-24
GC27	8.445	R186	8.225	22	99.663	8.00	15-Jan-25
GC28	8.601	R2030	9.250	-65	102.420	8.50	15-Oct-24
GC30	9.250	R2030	9.250	0	95.382	8.00	15-Jan-25
GC32	9.378	R213	9.675	-30	100.893	9.00	15-Oct-24
GC35	9.917	R209	10.845	-93	97.990	9.50	15-Jan-25
GC37	10.700	R2037	11.115	-42	92.437	9.50	15-Jan-25
GC40	11.359	R214	11.215	14	91.753	9.80	15-Oct-24
GC43	11.620	R2044	11.430	19	88.473	10.00	15-Jan-25
GC45	11.920	R2044	11.430	49	84.932	9.85	15-Jan-25
GC48	11.960	R2048	11.340	62	87.847	10.00	15-Oct-24
GC50	11.834	R2048	11.340	49	88.086	10.25	15-Jan-25
GI25	3.750				152.883	3.80	15-Jan-25
GI27	4.569				118.130	4.00	15-Oct-24
GI29	4.820				133.684	4.50	15-Jan-25
GI33	5.419				123.910	4.50	15-Oct-24
GI36	5.780				114.657	4.80	15-Jan-25
Eurobond 2	6.230	10YUSBond	3.843	239	100.414	5.25	29-Oct-24
NAM04	9.635	R186	8.225	141	101.948	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.610	GC25	8.558	5	105.434	10.21	31-Aug-24
BWFL26	8.325	R186	8.225	10	102.641	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.400	3 month JIBAR	8.250	215	99.829	10.49	19-Aug-24
BWJ2e27	8.250	3 month JIBAR	8.250	0	99.865	8.34	19-Aug-24
DBN29	10.650	3 month JIBAR	8.250	240	102.171	10.74	31-Aug-24
NEDJ2028	11.000	3 month JIBAR	8.250	275	102.333	11.09	28-Aug-24
ORYJ25	10.750	3 month JIBAR	8.250	250	99.853	10.84	18-Aug-24
BWJi24	9.750	3 month JIBAR	8.250	150	101.185	9.85	30-Sep-24
BWJL25	9.150	3 month JIBAR	8.250	90	99.501	9.50	02-Sep-24
SBNA26	9.620	3 month JIBAR	8.250	137	102.125	9.71	25-Aug-24
SBKN26	9.690	3 month JIBAR	8.250	144	100.830	9.77	13-Oct-24
SBNG25	9.640	3 month JIBAR	8.250	139	101.039	9.73	05-Oct-24
SBNG27	9.940	3 month JIBAR	8.250	169	101.070	10.03	05-Oct-24
SBKN27	9.400	3 month JIBAR	8.250	115	101.737	9.49	07-Sep-24
BWJf26S	9.750	3 month JIBAR	8.250	150	99.469	9.84	02-Sep-24
LHNS01	11.200	3 month JIBAR	8.250	295	99.877	11.29	17-Aug-24
LHN02	11.050	3 month JIBAR	8.250	280	101.368	11.15	29-Sep-24
PNJ25	10.950	3 month JIBAR	8.250	270	101.747	11.05	16-Sep-24
PNJ26	11.500	3 month JIBAR	8.250	325	101.770	11.60	18-Sep-24
PNJ27	11.500	3 month JIBAR	8.250	325	101.833	11.60	16-Sep-24
PNJ29	10.950	3 month JIBAR	8.250	270	101.687	11.05	18-Sep-24
FNBJ25S	9.700	3 month JIBAR	8.250	145	101.366	9.80	23-Sep-24
FNBJ27S	9.980	3 month JIBAR	8.250	173	101.404	10.08	23-Sep-24
GDW26	10.450	3 month JIBAR	8.250	220	99.402	10.54	03-Sep-24
GDW28	10.750	3 month JIBAR	8.250	250	99.385	10.84	03-Sep-24

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