

IJG Daily Bulletin

Monday, 14 July 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1766	-30.03	-1.67	-1.20	-1.96	1933	1524
NSX Local	747	0.12	0.02	2.73	8.06	748	678
JSE ALSI	97222	-142.88	-0.15	0.82	15.61	98140	77165
JSE Top 40	89403	-137.56	-0.15	0.73	18.60	90419	70516
JSE INDI	137104	-161.50	-0.12	0.00	15.52	138644	105051
JSE FINI	20749	-453.71	-2.14	-2.37	0.68	21735	16975
JSE RESI	79960	1800.71	2.30	6.33	54.04	81349	50764
JSE Banks	12437	-313.56	-2.46	-3.05	-1.79	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44372	-279.13	-0.63	0.63	4.30	45074	36612
S&P 500	6260	-20.71	-0.33	0.88	6.43	6290	4835
NASDAQ	20586	-45.13	-0.22	1.06	6.60	20655	14784
FTSE100	8941	-34.54	-0.38	2.06	9.40	8984	7545
DAX	24255	-201.50	-0.82	1.45	21.83	24639	17025
Hang Seng	24204	64.28	0.27	0.55	20.66	24874	16441
Nikkei	39595	25.07	0.06	-2.20	-0.75	41520	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.95	0.00	-0.02	-1.30	5.00	19.93	17.04
N\$/£	24.18	-0.03	0.11	0.59	-2.54	25.47	22.44
N\$/€	20.95	-0.02	0.10	-0.35	-6.90	22.15	18.50
N\$/AUD\$	11.78	-0.02	0.20	-1.08	-1.05	12.39	11.26
N\$/CAD\$	13.10	0.00	0.04	-0.69	-0.07	14.03	12.46
US\$/€	1.17	0.00	-0.14	-0.97	12.74	1.18	1.01
US\$/¥	147.36	-0.07	0.05	-2.26	6.68	158.87	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	70.51	0.15	0.21	5.65	-2.92	79.40	57.70
Gold	3356.14	0.54	0.02	1.60	27.88	3500.10	2353.24
Platinum	1393.76	11.49	0.83	2.53	53.57	1435.99	898.65
Copper	558.15	-2.30	-0.41	9.82	35.64	589.55	409.55
Silver	38.99	0.58	1.51	7.99	34.92	39.08	26.45
Palladium	1297.00	13.80	1.08	17.15	40.00	1298.50	883.50
Uranium	72.15	0.40	0.56	-2.96	-1.03	85.95	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2170	0.00	0.00	0.28	5.44	2170	1931
FNB	5150	0.00	0.00	9.30	10.75	5150	4600
LHN	660	0.00	0.00	1.38	32.00	665	455
MOC	855	0.00	0.00	0.59	12.80	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2889	-1.00	-0.03	-0.03	-0.07	2954	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1258	0.00	0.00	-0.08	-0.47	1270	1258
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1064	2.00	0.19	0.85	17.18	1064	865

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.77	103.62	5.00	GC26	7.76	0	0.63
R2030	8.39	98.59	7.00	GC27	7.81	4	5.00
R213	8.75	92.34	7.50	GC28	8.59	21	7.00
R2032	9.08	95.87	8.00	GC30	8.95	56	7.00
R2035	9.88	93.83	9.50	GC32	9.55	80	7.50
R209	10.17	74.78	9.50	GC35	11.00	84	9.50
R2037	10.46	87.09	9.50	GC37	11.28	83	9.50
R2040	10.93	86.12	11.00	GC40	11.71	80	11.50
R214	10.91	67.23	11.50	GC43	11.82	61	11.00
R2044	11.21	80.98	11.00	GC45	11.91	70	11.00
R2048	11.20	79.97	11.50	GC48	12.06	86	11.50
R2053	11.11	104.36	10.50	GC50	12.04	85	11.50

The Day Ahead	
Economic News	
Japan Core Machine Orders (May)	
Japan Industrial Production (May F)	
China Trade Balance (Jun)	

NSX Market Wrap	
N\$1.8m traded on the NSX on Friday with N\$342,533 worth of Santam and N\$305,221 worth of Shoprite Holdings exchanging hands. On the local bourse N\$362,598 worth of Namibia Breweries traded down 1c and N\$233,653 worth of Oryx Properties traded at market. N\$432,077 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.1% to 97,221.58 as 46 stocks gained, 76 fell, and 3 were unchanged. Supermarket Income Reit rose 6.4%, Sibanye Stillwater gained 6.0% and Pan African Resources climbed 4.4%. Omnia Holdings fell 3.7%, Bidvest Group dropped 3.4% and MAS P.L.C. declined 3.2%.	

International Market Wrap	
Stocks fell from all-time highs as Donald Trump intensified his trade offensive, sending the dollar to its best week since February. Concerns about the potential inflationary impacts of tariffs weighed on Treasuries, while oil traders braced for US efforts to crimp Russian energy exports. Following a rally that drove the S&P 500 to its fifth record in nine trading days, equity bulls took a breather. While almost 400 shares in the benchmark retreated, gains in most megacaps pushed the market away from session lows. Kraft Heinz Co. climbed on news reports that the company is preparing to break itself up. The six biggest US banks are set to report earnings next week, with analysts predicting trading-revenue increases. Trump threatened a 35% tariff on some Canadian goods and raised the prospect of increasing levies on other countries.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	297.963	0.059	0.020	0.257	4.059	12 Feb	30 Jan	29 Jan
IJG All Bond Index	391.398	-1.964	-0.499	-0.834	4.020	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

UK Industrial Production fell 0.9% m/m and 0.3% y/y in May, below market, as per the Office for National Statistics.

UK Manufacturing Production fell 0.1% m/m, but rose 0.3% y/y in May, as per the Office for National Statistics.

Local News

NamRA nets N\$19.9bn in Q1, hits 22% of annual revenue target. The Namibia Revenue Agency (NamRA) collected N\$19.9 billion in net revenue during the first quarter of the 2025/26 financial year, reaching 22.4% of its annual target of N\$88.999 billion. According to NamRA's latest figures, gross revenue by 30 June 2025 stood at N\$22.5 billion. After processing tax refunds worth N\$2.6 billion, the net amount stood at N\$19.9 billion. "NamRA collected N\$22.5 billion in gross revenue during the review period. After processing refunds totalling N\$2.6 billion, net revenue stood at N\$19.9 billion – representing 22.40% of the FY2025/6 annual revenue target," the agency said. International taxes contributed the most, generating N\$5.7 billion or 28.6% of the net total. – The Brief

Namibia ends N\$1.3 billion drought relief programme. Prime Minister Elijah Ngurare has announced the official end of Namibia's 2024/2025 drought relief programme, following improved rainfall and better grazing conditions. Ngurare told the National Assembly that the N\$1.3 billion emergency programme, launched under a State of Emergency in May 2024, has been concluded after reaching 384,954 households, an estimated 1.4 million people, across all 14 regions. "In view of the above-normal rainfall received across the country, it is evident that this year's harvest was favourable and able to sustain households to the next harvesting season," he said. "The grazing conditions have also significantly improved and are able to sustain the livestock to the next harvesting season." – The Brief

Mining sector spends N\$24 billion on local procurement. The mining industry spent N\$23.94 billion on local procurement in 2024. This is after generating a revenue of N\$51.3 billion. Chamber of Mines of Namibia chief executive Veston Malango says the revenue was a decrease of 0.4% due to lower sales in the jo diamond industry. "In 2024, the mining sector contracted by 1.2%, primarily due to lower output from diamond mining. However, mining still makes a significant contribution to Namibia's economy, accounting for 13.3% of the gross Domestic product" he says. – The Namibian

N\$150 million healthcare facilities planned for Northern Namibia. The Namibian Oncology Centre North (NOC North) and Medical Imaging plan to invest a combined N\$150 million in two new private healthcare centres to be built in Ongwediva. Construction of the oncology and diagnostic centres is set to begin shortly after a groundbreaking ceremony scheduled for July 2025. Both facilities are expected to open by August 2026. – The Brief

SA Economic News

South Africa auto exports to US plunge 87% on Trump tariff. SA vehicle exports to the US collapsed almost 82% in the first half of the year. Since April, when President Donald Trump imposed a 25% tariff on all vehicles imported into the US, SA exports have plunged more than 87%. Local motor industry association Naamsa said that in the first three months of the year, SA motor companies shipped 1,703 cars and light commercial vehicles to the US. That was 75.1% fewer than the 6,840 in the same period of 2024. – Business Day

Company News

Fourways Mall co-owner may be forced to write off R800m. For the first time since announcing a "settlement agreement" with various parties in November 2024, **Accelerate Property Fund** – the 50% co-owner of Fourways Mall – has said that it may be forced to write off the R800 million it is owed by those entities, most of which are related to Nic Georgiou (whose vehicle Azrapart owns the other 50% of the mall). The parties are a web of interrelated entities, including Azrapart (the developer of Fourways Mall), Accelerate Property Management Company, Fourways Mall Managing Agent, Fourways Precinct (the former manager of Fourways Mall), "the trustees for the time being of the Michael Family Trust" and Michael Nicolas Georgiou. – Moneyweb

Market jury still out on **Aspen** despite CEO putting his money where his heart is. Aspen Pharmacare Holdings CEO Stephen Saad's move to buy piles of the group's shares to shore up confidence in the company after a contractual dispute threatened to cost it about R2.7bn has not yielded the desired results, with the market still waiting to see how the quarrel will be settled. Saad, who cofounded the group in its current iteration in 1997, has over the past two months bought nearly R200m worth of shares in the group. The purchases took place after SA's largest generic drugmaker in May warned that its manufacturing business faced a "material contractual dispute" that might lead to core earnings plunging as much as R2bn. – Business Day

Blue Label goes from 'Telecoms' to 'Unlimited'. Prepaid specialist group Blue Label Telecoms plans to change its name to Blu Label Unlimited Group, the company said on Friday. Blue Label, which sells prepaid vouchers for cellphone data, airtime and electricity, has long had a tenuous relationship with "Telecoms" in its name. While its core business has been providing prepaid services to the telecom industry since its founding in 2001, the name implies that it operates an actual communications network in mobile, fixed line, fibre, satellite or otherwise. Almost like a self-fulfilling prophecy, the group has found itself in more or less that position since acquiring a 45% stake in SA's fourth-largest mobile operator, Cell C. – Business Day

Brait to boost investment in Virgin Active amid wellness kick. Investment holding company Brait has high hopes for its biggest asset, Virgin Active, as global trends point to an increased focus on health and wellness. The group laid out plans in its latest annual results to increase capital expenditure in the gym conglomerate over the next three years. Brait said Virgin Active had recently pivoted to a holistic wellness model in response to global trends, including a growing focus on "personal wellbeing", more willingness to spend on health and fitness and the rising use of wearable technology. All of this aligned with the world's younger and increasingly health-conscious population, said the holding company. Virgin Active, which makes up 62% of Brait's total assets, recorded a 13% increase in revenue for the year to end-March, while earnings before interest, tax, depreciation and amortisation (ebitda) soared 45%. – Business Day

Investors hail **Glencore's** coal 'cash cow'. Deutsche Bank has described Glencore's Elk Valley Resources (EVR) as a cash cow, assigning a buy tag to the group whose share price has underwhelmed over the past year. Glencore hosted a visit to its steelmaking coal operations in British Columbia, including the Neptune port near Vancouver, a few weeks ago. Deutsche Bank, Barclays and Bank of America dispatched their analysts to the EVR site, of which Glencore purchased 77% a year ago from Canada's Teck Resources for nearly US\$7bn. – Business Day

SADC News

Mercuria, **Zambia** to ship first copper under new partnership. Mercuria Energy Group and a Zambian state-owned company are set to ship their first copper under a new trading partnership after obtaining a government waiver to export a semi-processed form of the metal. The venture, working with mining companies, has secured copper concentrates to sell, according to the Industrial Development Corp.

Zimbabwe stock market operator lists own shares on exchange. ZSE Holdings, which operates Zimbabwe's the Zimbabwe Stock Exchange, listed its own shares on the market on Thursday, saying the move will improve access to capital markets and strengthen corporate governance.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		54355	-30	-0.06	3.41	0.29	58398	43081
B2G		6167	-169	-2.67	-1.69	35.72	6656	4303
CGP		2170	0	0.00	0.28	5.44	2170	1931
FNB		5150	0	0.00	9.30	10.75	5150	4600
FST		7275	-235	-3.13	-3.88	-4.23	8903	6290
IVD		13129	-84	-0.64	-0.73	5.00	14294	10285
KFS		2198	30	1.38	-0.68	12.03	2228	1600
LHN	32,369	660	0	0.00	1.38	32.00	665	455
MMT		3345	-17	-0.51	-2.45	10.54	3597	2281
MOC		855	0	0.00	0.59	12.80	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		23492	-665	-2.75	-3.34	-16.61	30900	22102
NBS	12,551	2889	-1	-0.03	-0.03	-0.07	2954	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5260	1	0.02	0.44	-22.05	7175	5237
OMM	6,521	1150	-32	-2.71	-4.72	-8.07	1388	950
ORY	17,372	1345	0	0.00	0.00	5.00	1350	1202
PNH		1258	0	0.00	-0.08	-0.47	1270	1258
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8610	-180	-2.05	-2.90	-0.90	9147	7133
SNB	1,001	22077	-620	-2.73	-2.97	-0.45	25042	20231
SNM	784	43542	-19	-0.04	1.73	10.90	43690	31468
SNO	1,900	1064	2	0.19	0.85	17.18	1064	865
SRH	1,122	27148	-640	-2.30	-1.98	-7.82	38854	25022
TRW		7230	-42	-0.58	1.23	-30.22	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1960	-16	-0.81	-0.15	9.07	2001	1626

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.76	13 March 2025	4 April 2025
FNB	192.32	Interim	7.23	20 March 2025	11 April 2025
LHN	43.88	Final	12.69	06 June 2025	27 June 2025
MOC	49.27	Final	11.26	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	12.97	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SBF	Annual General Meeting	07 August 2025	AGM will be held at Wanderers, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		20447	1242	6.47	8.16	25.67	20720	15222
ENXGLD		58254	1253	2.20	3.08	22.67	61728	42083
ENXPLT		23786	502	2.16	4.58	44.04	23786	15723
SXNNAM		2400	1	0.04	0.67	0.29	2418	2205
NGNGLD	776	55735	1208	2.22	3.12	22.65	59049	40247
NGNPLD		20578	1250	6.47	8.52	26.32	20715	15449
NGNPLT		23590	412	1.78	4.22	43.92	23648	15558
SXNEMG		6978	46	0.66	0.72	10.18	6978	5898
SXNWDM		10578	75	0.71	1.70	5.01	10578	8862
SXNNDQ		23515	261	1.12	1.83	3.45	23515	18823
SXN500		11846	133	1.14	1.44	1.33	12019	10072

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2311	57	2.5	1.9	-10.5	2785	1918
AMETCN		1390	33	2.4	1.8	-2.7	1575	972
APETCN		1815	3	0.2	6.3	-21.3	2352	1620
BHETCN		2495	-3	-0.1	-1.9	-0.9	3005	2176
FAETCN		2594	-8	-0.3	-2.9	14.9	2771	1628
MSETCN		2456	22	0.9	1.5	12.0	2456	1804
MWETCN		1849	-1	-0.1	1.6	4.4	1857	1560
NFETCN		2473	13	0.5	-5.4	32.7	2630	1213
TSETCN		2263	46	2.1	-2.7	-30.4	3550	1430
SRETcn		1537	7	0.5	0.9	0.9	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3244	126	4.0	-16.1	-4.2	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1891	12	0.6	-2.4	44.0	2063	926
FSY		753	39	5.5	-6.5	-10.1	1059	552
EL8		293	2	0.7	-21.0	-5.2	514	225
KYX		1363	-129	-8.6	12.6	12.6	1492	1210
AGR		385	0	0.0	-0.3	3.8	386	365
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 17-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.545	-0.41	7.610	1.33
182-Day	7.650	-1.45	7.660	1.21
273-Day	7.760	0.68	7.810	1.17
365-Day	7.736	0.64	7.770	1.95

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14-July-2025

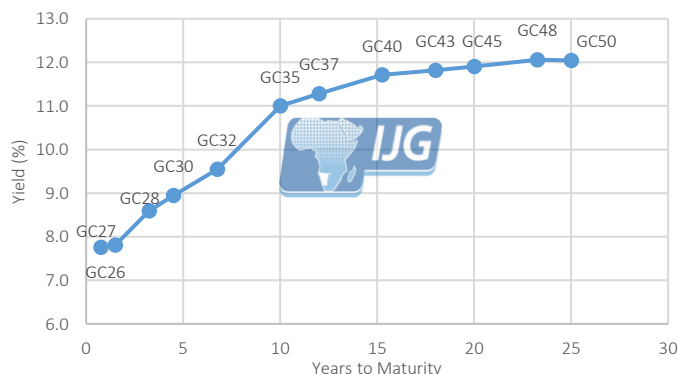
Commentary on Previous Auction:

Demand was relatively muted at the government bond auction held on 9 July, with the Bank of Namibia (BoN) receiving bids totalling N\$876.1 million against the N\$940.0 million on offer, resulting in an overall bid-to-offer ratio of 0.93x. The BoN did not allocate the full amount, ultimately awarding N\$812.8 million – reflecting a shortfall of N\$127.2 million. The GC32, GC35, GC48 and GC50 attracted the majority of investor interest and were all oversubscribed by a total N\$79.7 million. The overall bid-to-offer ratio of the vanilla bonds came in at 0.89x, significantly below the 2025 average of 1.97x. Government inflation-linked bonds (ILBs) performed notably better, recording a bid-to-offer ratio of 1.98x, with all ILBs oversubscribed. The GI27 and GI29 accounted for 64.6% of total ILB bids.

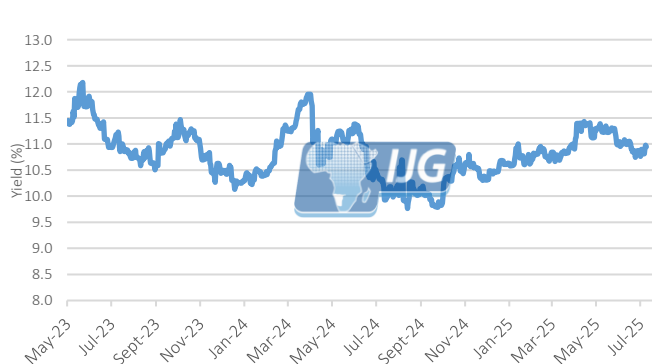
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.758	GT364/16Apr26	7.758	0	102.539	8.50	15-Oct-25
GC27	7.805	R186	7.770	4	100.186	8.00	15-Jul-25
GC28	8.594	R2030	8.385	21	101.736	8.50	15-Oct-25
GC30	8.950	R2030	8.385	56	96.452	8.00	15-Jul-25
GC32	9.548	R213	8.745	80	99.429	9.00	15-Oct-25
GC35	11.001	R209	10.165	84	90.922	9.50	15-Jul-25
GC37	11.283	R2037	10.455	83	88.325	9.50	15-Jul-25
GC40	11.711	R214	10.910	80	88.850	9.80	15-Oct-25
GC43	11.820	R2044	11.210	61	86.444	10.00	15-Jul-25
GC45	11.908	R2044	11.210	70	84.322	9.85	15-Jul-25
GC48	12.059	R2048	11.195	86	86.384	10.00	15-Oct-25
GC50	12.041	R2048	11.195	85	85.811	10.25	15-Jul-25
GI25	3.780				157.438	3.80	15-Jul-25
GI27	4.510				122.382	4.00	15-Oct-25
GI29	4.801				138.053	4.50	15-Jul-25
GI33	5.270				129.480	4.50	15-Oct-25
GI36	5.738				118.979	4.80	15-Jul-25
Eurobond 2	6.722	10YUSBond	4.409	231	100.670	5.25	29-Oct-25
NAM04	9.180	R186	7.770	141	106.077	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.870	R186	7.770	10	102.086	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.417	3 month JIBAR	7.267	215	101.401	9.61	19-Aug-25
BWJ2e27	7.267	3 month JIBAR	7.267	0	101.095	7.46	19-Aug-25
DBN29	9.667	3 month JIBAR	7.267	240	101.086	9.73	31-Aug-25
NEDJ2028	10.017	3 month JIBAR	7.267	275	101.235	10.19	28-Aug-25
ORYJ25	9.767	3 month JIBAR	7.267	250	101.478	9.96	18-Aug-25
BWJL25	8.167	3 month JIBAR	7.267	90	100.942	8.49	02-Sept-25
SBNA26	8.637	3 month JIBAR	7.267	137	101.146	8.82	25-Aug-25
SBKN26	8.707	3 month JIBAR	7.267	144	99.952	8.98	13-Jul-25
SBNG27	8.957	3 month JIBAR	7.267	169	100.146	8.97	05-Oct-25
SBKN27	8.417	3 month JIBAR	7.267	115	100.788	8.48	07-Sept-25
BWJf26S	8.767	3 month JIBAR	7.267	150	100.939	8.83	02-Sept-25
LHNS01	10.217	3 month JIBAR	7.267	295	101.571	10.41	17-Aug-25
LHN28	9.167	3 month JIBAR	7.267	190	100.277	9.19	30-Sept-25
LBN28	9.167	3 month JIBAR	7.267	190	101.467	9.36	15-Aug-25
LBN29	9.467	3 month JIBAR	7.267	220	100.935	9.53	05-Sept-25
LBN30	9.267	3 month JIBAR	7.267	200	101.482	9.46	15-Aug-25
PNJ25	9.967	3 month JIBAR	7.267	270	100.683	10.02	16-Sept-25
PNJ26	10.517	3 month JIBAR	7.267	325	100.662	10.57	18-Sept-25
PNJ27	10.517	3 month JIBAR	7.267	325	100.719	10.57	16-Sept-25
PNJ29	9.967	3 month JIBAR	7.267	270	100.629	10.02	18-Sept-25
FNBj27S	8.997	3 month JIBAR	7.267	173	100.448	9.05	23-Sept-25
FNBj28S	8.047	3 month JIBAR	7.267	78	100.381	8.10	24-Sept-25
FNB34	9.217	3 month JIBAR	7.267	195	100.961	9.28	03-Sept-25
GDW26	9.467	3 month JIBAR	7.267	220	100.995	9.76	03-Jun-25
GDW28	9.767	3 month JIBAR	7.267	250	101.027	10.06	03-Jun-25

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