

IJG Daily Bulletin

Tuesday, 14 May 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1755	0.60	0.03	3.80	7.46	1763	102
NSX Local	675	0.06	0.01	-0.90	0.51	693	44
JSE ALSI	78687	222.67	0.28	3.43	2.33	79212	69128
JSE Top 40	72408	227.37	0.32	3.55	2.71	73900	63312
JSE INDI	109320	741.10	0.68	4.09	5.40	109998	92852
JSE FINI	17028	73.65	0.43	2.63	-4.73	17915	14240
JSE RESI	62807	-642.76	-1.01	2.51	9.17	71386	48725
JSE Banks	10615	57.65	0.55	3.25	-3.04	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39432	-81.33	-0.21	4.27	4.62	39889	32327
S&P 500	5221	-1.26	-0.02	3.69	9.47	5265	4099
NASDAQ	16388	47.37	0.29	4.66	9.17	16539	12210
FTSE100	8415	-18.77	-0.22	3.33	8.82	8456	7216
DAX	18742	-30.63	-0.16	4.52	11.88	18846	14630
Hang Seng	19121	6.25	0.03	7.65	12.17	20361	14794
Nikkei	38244	64.77	0.17	-0.42	14.28	41088	29142

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.36	-0.01	0.06	2.30	0.01	19.92	17.42
N\$/£	23.05	-0.02	0.07	1.77	1.05	24.73	22.38
N\$/€	19.80	-0.02	0.10	1.16	1.90	21.32	19.36
N\$/AUD\$	12.12	-0.02	0.13	0.28	2.85	12.99	11.70
N\$/CAD\$	13.42	-0.02	0.13	1.54	2.90	14.66	13.23
US\$/€	1.08	0.00	-0.04	1.13	-2.29	1.13	1.04
US\$/¥	156.42	0.20	-0.13	0.88	-9.83	160.17	135.69

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	83.50	0.14	0.17	-3.28	9.25	91.18	69.45
Gold	2344.28	7.96	0.34	2.54	13.64	2431.52	1810.51
Platinum	1002.86	2.08	0.21	6.93	1.10	1082.73	843.10
Copper	479.40	2.80	0.59	5.03	22.08	480.40	360.00
Silver	28.43	0.23	0.82	8.14	19.49	29.80	20.69
Palladium	970.00	4.20	0.43	1.81	-13.20	1450.00	862.00
Uranium	91.25	0.75	0.83	3.11	-0.27	107.00	53.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1837	1.00	0.05	0.49	8.38	1837	1382
FNB	4800	0.00	0.00	-2.95	-2.06	5200	3850
LHN	450	0.00	0.00	-2.17	15.09	465	375
MOC	760	0.00	0.00	-1.30	-0.13	850	708
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	0.00	0.00	0.00	-4.73	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	-0.41	0.00	1250	1100
PNH	1200	0.00	0.00	-1.64	0.42	1275	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	851	0.00	0.00	0.12	0.71	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.17	103.00	-4.50	GC24	8.86	0	-0.49
R2030	10.45	89.64	-6.00	GC25	9.01	0	-0.28
R213	10.95	81.38	-6.50	GC26	9.09	-8	-4.50
R2032	11.31	84.32	-6.50	GC27	9.43	27	-4.50
R2035	12.08	80.92	-6.00	GC28	9.48	-97	-6.00
R209	12.15	63.39	-6.00	GC30	10.64	19	-6.00
R2037	12.43	75.19	-6.00	GC32	10.31	-64	-6.50
R2040	12.66	75.29	-6.00	GC35	11.68	-47	-6.00
R214	12.48	58.32	-5.00	GC37	12.23	-20	-6.00
R2044	12.74	71.40	-5.00	GC40	12.68	20	-5.00
R2048	12.64	70.83	-6.50	GC43	12.78	4	-5.00
R2053	12.62	92.31	-5.00	GC45	13.13	39	-5.00
				GC48	13.27	63	-6.50
				GC50	13.18	54	-6.50

The Day Ahead	
Economic News	
US PPI Demand (Apr)	
UK ILO Unemployment Rate (Mar)	
UK Claimant Count Rate (Apr)	
UK Jobless Claims Change (Apr)	
Germany ZEW Survey Expectations (May)	
Germany CPI (Apr F)	
Japan Machine Tool Orders (Apr P)	

NSX Market Wrap	
N\$35.8m traded on the NSX yesterday with N\$13.9m worth of Anglo American and N\$5.3m worth of FirstRand exchanging hands. On the local bourse N\$229,625 worth of Capricorn Group traded up 1c and N\$28,992 worth of FirstRand Namibia traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.3% to 78,686.89 as 60 stocks gained, 58 fell, and 4 were unchanged. Karoo rose 12.7%, Raubex Group gained 10.3% and Montauk Renewables climbed 7.8%. Thungela Resources fell 4.0%, Alexander Forbes Group Holdings dropped 3.9% and Pick n Pay Stores declined 3.9%.	

International Market Wrap	
US stocks, bonds and the dollar saw small moves just a few days ahead of the key consumer price index. The gauge is projected to show moderation while remaining too high to warrant rate cuts. On Monday, a Fed Bank of New York survey highlighted an increase in expectations for inflation. The S&P 500 hovered near 5,220. Heavily shorted companies got a lift as GameStop soared after a cryptic X post from Keith Gill, known as "Roaring Kitty," who gained notoriety during the 2021 meme-stock frenzy. US 10-year yields fell one basis point to 4.48%. The Hang Seng Tech Index jumped about 1%, lifted by gains in Tencent Holdings and Alibaba Group, which report results later Tuesday. A regional Asian share gauge slipped as broader indexes in China, Hong Kong and Australia fell.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	272.027	0.061	0.023	0.294	3.049	14 Feb	25 Jan	31 Jan
IJG All Bond Index	329.685	1.085	0.330	0.700	0.001	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.440	-0.002	-0.027	-0.308	0.84	19 Jun	30 May	01 May
WIBAR 3m	8.069	0.000	0.000	0.161	1.42	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US New York Fed 1-Yr Inflation Expectations rose to 3.26% in April, as per the Federal Reserve Bank of New York.

Japan PPI rose 0.3% m/m and 0.9% y/y in April, as per the Bank of Japan.

Local News

NAMPORT handles record 8 million tonnes in cargo. The Namibian Ports Authority (NAMPORT) has set a new record by handling 8 million tonnes of cargo in the fiscal year ending 31 March 2024, marking a 4% increase from the previous year's 7.7 million tonnes. NAMPORT Executive for Commercial Services Elias Mwenyo said major exports contributing to this achievement include salt, copper concentrate, bagged salt, frozen fish, manganese ore, and zinc/lead concentrate. "Specifically, bulk salt saw a growth of 10%, copper concentrate increased by 12%, salt bagged witnessed a 1% rise, frozen fish surged by 29%, manganese ore increased to 15.7%, zinc/lead concentrates grew by 2.9% and marble increased by 41%," he said. Meanwhile, during the 2023-2024 financial year, there were significant increases in the importation of various commodities. He noted that petroleum surged, representing a substantial 26% increase during the period under review. – The Brief

More Namibian companies encouraged to list on NSX. Government Investment Pension Fund (GIPF) chief executive Martin Inkumbi says the fund would like to see more local companies on the Namibian Stock Exchange (NSX). "One would like to see the listed market growing, especially with Namibian owned companies," Inkumbi says. He says the fund currently retains 45% of its assets in the local economy. – The Namibian

Proposal for second seawater desalination plant in final stage. The Agriculture, Water, and Land Reform Ministry will soon refer to Cabinet a proposal to construct a second desalination plant at the coast. Agriculture Minister Carl Schlettwein says NamWater will collaborate with Swakop Uranium Mine in setting up the coastal plant. Schlettwein revealed that the feasibility studies for the second seawater desalination plant have been completed and the proposal is in its final stages. Chinese-owned Swakop Uranium Mine has shown interest in financing the project. Through an agreement with NamWater, the mining company currently gets water from the Orano desalination plant. For the past decade, Husab and other players in the industry have expressed concern over the security of the water supply. – NBC News

Government engages Unesco, atomic energy agency on uranium mining in Omaheke. The government has requested advice and technical assistance from the United Nations Educational, Scientific and Cultural Organisation (Unesco) and the International Atomic Energy Agency (IAEA) to find a way forward on uranium mining in the Stampriet Artesian Basin. Agriculture, water and land reform minister Calle Schlettwein says Unesco and the IAEA will enable the ministry to make a scientifically based decision. – The Namibian

Border remains open for white maize imports. Due to an anticipated shortfall in meeting the demand of 180,000 tonnes of white maize in Namibia from local harvests, borders will remain open for the import of white maize during the 2024 marketing season. Spokesperson of the Namibian Agronomic Board (NAB), Auguste Fabian, however, said to ensure that available local white maize grain is prioritised for processors, import restrictions have been implemented as of 1 May, until such time as all local white maize produce is taken up or sold to millers and silos. According to Fabian, NAB projected a total harvest of 323,294 tonnes of white maize, excluding the Zambezi Region, for the 2024 marketing season. – Namibian Sun

SA Economic News

South African President to sign contentious health plan into law. South Africa's Cyril Ramaphosa will sign-off on a controversial health insurance bill Wednesday, two weeks before national elections. Ramaphosa will sign into law the National Health Insurance Bill aimed at transforming "South Africa's health-care system to achieve universal coverage for health services and, through this, overcome critical socio-economic imbalances and inequities of the past," the Presidency said in a statement Monday.

Company News

Anglo rejects BHP's new and improved takeover proposal. **Anglo American** has rejected a new and improved takeover proposal from **BHP**, the mining giant has confirmed. In a statement released on Monday, BHP confirmed that it had made a revised proposal to the Anglo board on 7 May, but the proposal was rejected on Monday. "The latest proposal from BHP again fails to recognise the value inherent in Anglo American," Anglo chair Stuart Chambers said in a statement. "Anglo American shareholders are well positioned to benefit from increasing demand from future enabling products while the increasing capital intensity to bring greenfield supply online makes proven assets with world class resource endowments ever more attractive." BHP's revised offer values Anglo American at £34 billion (R782 billion), up from £31.1 billion previously. – News 24

Calgro declares first-ever dividend. JSE-listed **Calgro M3** is declaring its first-ever dividend after its headline earnings per share (Heps) for the full year ended 29 February 2024 increased by 24% to 189.87 cents per share. In a statement on Sens on Monday, the diversified property group said its dividend for the year will amount to 9.49350 cents per share, while profit will increase by 27.25% compared to the corresponding period in 2023. The group recorded its highest ever net asset value (NAV) per share, increasing by 40.60% to R13.37 (2023: R9.51), valued at the lowest cost or net realisable value. Its net debt-to-equity level is stable at 0.63. – Moneyweb

Raubex's full-year earnings rise 21% as its order book grows. Raubex Group has increased full-year headline earnings by 21% after tender activity picked up towards the latter part of the financial year and its order book expanded. Headline earnings per share (HEPS) increased 21.3% for the year to end-February to 476.3c, as revenue rose 13.8% to R17.43bn, it said in a statement on Monday. – Business Day

Vodacom full-year payout misses estimates. **Vodacom Group**, Africa's largest wireless carrier, declared a full-year dividend that missed estimates as start-up losses and currency pressures in its newest territories trimmed headline earnings. The dividend for the year ended 31 March is R5.90 per share, down from R6.70 the previous year, Vodacom said in a statement on Monday. The payout compares with an average estimate for R6.35 by analysts in a Bloomberg survey. While the group increased revenue by 26% to R150.6 billion, net income declined 2.8% to R16.3 billion. – Bloomberg

WeBuyCars first-half core headline earnings rise 26%. WeBuyCars Holdings, which was listed on the JSE on 11 April, has reported a 26% rise in core headline earnings for the first half, despite a tough trading environment characterised by high interest rates and fuel costs. Core HEPS rose 26.1% to 119.9c, the company said in a statement on Monday. Core headline earnings, at R402m, were up 26.6%, while revenue increased 15.9% to R11.4bn. – Business Day

SADC News

Angola's electricity grid expansion requires 106 billion US dollars. The expansion of the electricity grid in Angola, by 2050, will require an investment valued at 106 billion US dollars, according to the consultancy company Ernst & Young (EY) Angola. In a press release sent to ANGOP Monday, the consultant's partner, André Afonso, believes that of this amount, around USD 20 billion should be invested in the Angolan energy sector by 2030.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	21,663	63480	-620	-0.97	2.88	34.07	64496	39830
B2G		5115	-11	-0.21	4.18	-12.98	7965	4524
CGP	12,500	1837	1	0.05	0.49	8.38	1837	1382
FNB	604	4800	0	0.00	-2.95	-2.06	5200	3850
FST	79,086	6748	38	0.57	3.56	-8.20	7452	5913
IVD	9,167	12561	41	0.33	4.71	0.02	12640	9934
KFS		1550	14	0.91	2.58	0.98	1598	1148
LHN		450	0	0.00	-2.17	15.09	465	375
MMT	4,253	2214	18	0.82	7.42	1.14	2219	1665
MOC		760	0	0.00	-1.30	-0.13	850	708
NAM		72	0	0.00	0.00	2.86	72	68
NBK	19,129	23418	128	0.55	2.37	8.30	23668	19544
NBS		3000	0	0.00	0.00	-4.73	3800	2999
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7250	10	0.14	-4.64	2.59	7649	6500
OMM	238,462	1113	17	1.55	1.00	-14.78	1333	1000
ORY		1200	0	0.00	-0.41	0.00	1250	1100
PNH		1200	0	0.00	-1.64	0.42	1275	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	12,355	7118	46	0.65	4.61	-2.23	7433	5176
SNB	19,402	18829	305	1.65	6.32	-9.52	20851	14910
SNM	146	30237	310	1.04	0.61	5.51	30493	24061
SNO	250	851	0	0.00	0.12	0.71	890	650
SRH	13,032	25811	-34	-0.13	2.53	-6.16	27749	19440
TRW	1,786	7807	57	0.74	3.42	5.00	8418	4717
TTO		23	1	4.55	15.00	-54.00	140	5
VKN		1534	4	0.26	1.25	8.64	1558	1188

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.93	14 March 2024	05 April 2024
FNB	173.52	Interim	11.28	15 March 2024	19 April 2024
LHN	36.38	Final	15.70	24 May 2024	14 June 2024
MOC	38.80	Final	11.20	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.66	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.75	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Earnings Release	15-May-2024	EPS and HEPS for the six month-period ended 31 March 2024 are expected to decrease between 15% and 25% (between 0.62 and 0.14 cents per share) when compared to the EPS and HEPS (4.16 cents) reported for the six-month period ended 31 March 2023.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17187	-304	-1.74	0.60	-14.07	28371	15880
ENXGLD		41648	-663	-1.57	-0.78	12.01	44467	33160
ENXPLT		17794	100	0.57	4.73	-1.09	20109	15406
SXNNAM		2048	-7	-0.34	0.24	-1.77	2210	1763
NGNGLD		39883	-631	-1.56	-0.57	12.07	42552	32082
NGNPLD		17205	-315	-1.80	1.09	-13.88	28429	15941
NGNPLT		17674	107	0.61	4.85	-1.02	19951	15293
SXNEMG		6146	-18	-0.29	0.79	5.35	6208	5233
SXNWDM		9015	-53	-0.58	0.56	7.65	9330	7344
SXNNDQ		18993	-90	-0.47	0.22	6.71	19862	14395
SXN500		10018	-110	-1.09	-0.36	8.10	10468	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2207	-57	-2.5	-3.1	16.0	2427	1559
AMETCN		1197	-20	-1.6	0.0	19.9	1265	731
APETCN		1646	10	0.6	3.5	-5.5	1826	1496
BHETCN		2245	-19	-0.8	0.2	13.6	2521	1828
FAETCN		1750	-27	-1.5	3.8	28.6	2020	912
MSETCN		2092	-16	-0.8	0.8	8.6	2276	1571
MWETCN		1594	-10	-0.6	0.1	7.1	1661	1298
NFETCN		1250	-13	-1.0	7.1	22.5	1355	713
TSETCN		1311	21	1.6	-10.2	-33.0	2231	1098
SRETcn		1369	-19	-1.4	-1.1	6.0	1455	1104
ALETCN		2207	-57	-2.5	-3.1	16.0	2427	1559

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		5468	-72	-1.3	18.2	60.4	5730	1526
CER		13	1	8.3	8.3	-18.8	32	12
DYL		2023	-21	-1.0	14.2	46.5	2065	748
FSY		1158	-29	-2.4	-10.6	10.3	1565	404
EL8		638	-9	-1.4	8.1	13.1	831	346
OSN		2409	209	9.5	-2.9	22.9	2510	1204
AGR		362	0	0	0.00	14.6	362	305

Fixed Income

Treasury Bills

Next Auction Date: 16-May-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.748	-2.76	8.766	2.50
182-Day	8.898	-1.98	8.910	1.98
273-Day	8.944	-3.86	8.997	1.56
365-Day	9.028	2.15	9.060	1.66

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 22-May-24

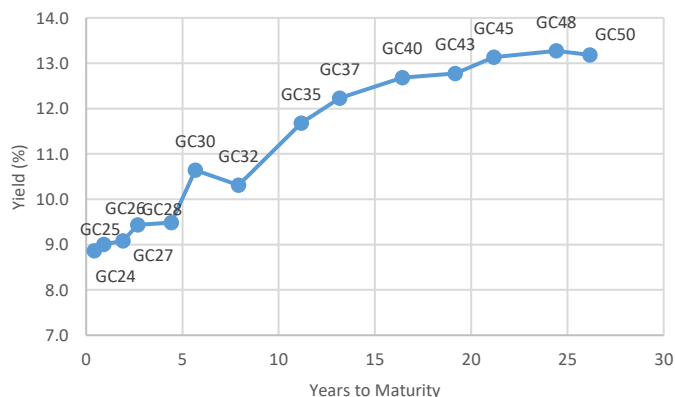
Commentary on Previous Auction:

The 07 May government bond auction saw the BoN receiving 223 bids worth a total N\$1.18bn for the N\$375m worth of bonds on offer, with all bonds oversubscribed. The vanilla bonds recorded an overall bid-to-offer of 3.13x while the GIs logged 3.24x. The BoN ended up allocating N\$314.8m, suggesting that the government coffers remain cash flush. The vanilla bond spreads widened by 4bps on average.

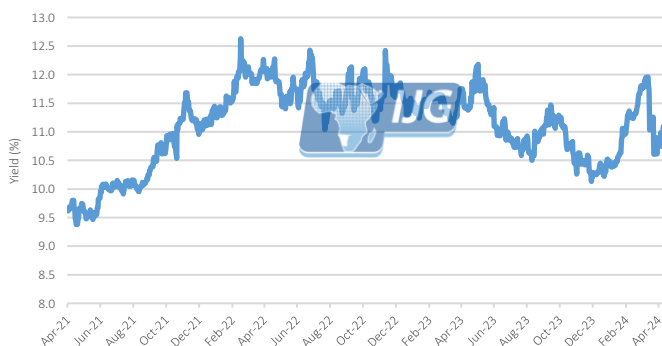
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.860	GT364/18Oct24	8.860	0	101.433	10.50	15-Oct-24
GC25	9.007	GT363/17Apr25	9.007	0	100.199	8.50	15-Oct-24
GC26	9.085	R186	9.165	-8	99.627	8.50	15-Oct-24
GC27	9.434	R186	9.165	27	99.275	8.00	15-Jul-24
GC28	9.483	R2030	10.450	-97	97.151	8.50	15-Oct-24
GC30	10.640	R2030	10.450	19	91.560	8.00	15-Jul-24
GC32	10.310	R213	10.950	-64	93.697	9.00	15-Oct-24
GC35	11.680	R209	12.150	-47	89.661	9.50	15-Jul-24
GC37	12.230	R2037	12.430	-20	85.425	9.50	15-Jul-24
GC40	12.680	R214	12.480	20	81.033	9.80	15-Oct-24
GC43	12.777	R2044	12.740	4	83.521	10.00	15-Jul-24
GC45	13.133	R2044	12.740	39	79.880	9.85	15-Jul-24
GC48	13.273	R2048	12.640	63	77.157	10.00	15-Oct-24
GC50	13.181	R2048	12.640	54	81.863	10.25	15-Jul-24
GI25	3.750				153.045	3.80	15-Jul-24
GI27	4.595				115.725	4.00	15-Oct-24
GI29	4.973				133.134	4.50	15-Jul-24
GI33	5.570				119.930	4.50	15-Oct-24
GI36	6.070				112.127	4.80	15-Jul-24
Eurobond 2	6.033	10YUSBond	4.487	155	99.154	5.25	29-Oct-24
NAM04	10.575	R186	9.165	141	102.873	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.935	GC24	8.860	107	103.164	10.82	01-Aug-24
NEDX2030	9.550	GC25	9.007	54	102.519	10.21	31-Aug-24
BWFL26	9.265	R186	9.165	10	102.822	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	99.828	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	99.863	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	102.172	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	102.275	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	99.852	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	101.146	9.85	30-Jun-24
BWJL25	9.250	3 month JIBAR	8.350	90	99.496	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	102.054	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	102.075	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	100.794	9.80	13-Jul-24
SBNG25	9.740	3 month JIBAR	8.350	139	101.000	9.74	05-Jul-24
SBNG27	10.040	3 month JIBAR	8.350	169	101.030	10.04	05-Jul-24
BWJf26S	9.850	3 month JIBAR	8.350	150	99.463	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	99.870	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	101.355	11.15	29-Jun-24
PNJ24	11.350	3 month JIBAR	8.350	300	101.722	11.35	18-Jun-24
PNJ25	11.050	3 month JIBAR	8.350	270	101.738	11.05	16-Jun-24
PNJ26	11.600	3 month JIBAR	8.350	325	101.760	11.60	18-Jun-24
PNJ27	11.600	3 month JIBAR	8.350	325	101.824	11.60	16-Jun-24
FNBj25S	9.800	3 month JIBAR	8.350	145	101.354	9.80	23-Jun-24
FNBj27S	10.080	3 month JIBAR	8.350	173	101.393	10.08	23-Jun-24
GDW26	10.550	3 month JIBAR	8.350	220	99.397	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	99.380	10.87	03-Jun-24

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