

IJG Daily Bulletin

Friday, 14 April 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1624	-5.61	-0.34	2.97	-0.44	1861	1399
NSX Local	604	0.07	0.01	0.07	19.09	618	462
JSE ALSI	78463	722.08	0.93	3.10	7.41	81338	62194
JSE Top40	72705	740.30	1.03	3.13	8.59	75306	55844
JSE INDI	104012	1550.60	1.51	1.03	15.17	107454	71389
JSE FINI	15885	-98.48	-0.62	2.51	2.31	17014	13646
JSE RESI	71571	855.22	1.21	8.06	1.08	84797	54869
JSE Banks	9800	-83.21	-0.84	2.73	-0.54	10680	8625

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34030	383.19	1.14	2.27	2.66	35492	28661
S&P 500	4146	54.27	1.33	0.90	7.99	4513	3492
NASDAQ	12166	236.93	1.99	-0.46	16.24	13711	10089
FTSE100	7843	18.54	0.24	2.77	5.26	8047	6708
DAX	15729	25.86	0.16	0.64	12.97	15827	11863
Hang Seng	20344	34.62	0.17	-0.37	2.74	22701	14597
Nikkei	28157	74.27	0.26	1.50	9.07	29223	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.05	-0.37	-2.02	-1.27	-5.48	18.72	14.57
N\$/£	22.60	-0.41	-1.79	-2.88	-8.89	23.03	18.68
N\$/€	19.94	-0.31	-1.51	-3.33	-8.58	20.28	15.75
N\$/AUD\$	12.24	-0.09	-0.77	-2.67	-5.08	12.59	10.76
N\$/CAD\$	13.53	-0.18	-1.33	-2.70	-7.13	13.72	11.55
US\$/€	1.10	0.01	0.49	2.13	3.41	1.11	0.95
US\$/¥	132.58	-0.55	-0.41	0.29	-1.03	151.95	125.87

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	86.09	-1.24	-1.42	8.15	1.93	105.28	70.06
Gold	2040.22	25.30	1.26	3.69	11.95	2048.74	1614.96
Platinum	1052.26	31.85	3.12	6.26	-1.56	1105.72	821.28
Copper	412.40	4.30	1.05	1.81	9.28	481.40	315.10
Silver	25.83	0.33	1.28	7.75	8.40	26.22	17.56
Palladium	1495.60	39.70	2.73	2.76	-16.51	2176.50	1333.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	-0.11	-0.11	900	899
CGP	1386	1.00	0.07	0.22	6.37	1400	1050
FNB	3705	0.00	0.00	0.14	20.03	3705	2802
LHN	375	0.00	0.00	0.00	25.00	375	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	66
NBS	3201	0.00	0.00	0.03	50.54	3500	1849
NHL	190	0.00	0.00	0.00	8.57	190	175
ORY	1150	0.00	0.00	0.09	11.65	1150	1020
PNH	1280	0.00	0.00	-0.08	-3.03	1320	1201
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	845	0.00	0.00	0.00	91.61	845	399

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.51	106.17	1.00	GC23	8.47	0	1.73
R2030	9.86	90.97	-3.50	GC24	7.43	-108	1.00
R213	10.29	82.55	-3.50	GC25	8.58	7	1.00
R2032	10.55	86.87	-4.00	GC26	8.94	43	1.00
R2035	11.16	85.16	-11.00	GC27	8.77	26	1.00
R209	11.21	66.55	-10.00	GC28	9.75	-10	-3.50
R2037	11.45	79.77	-9.50	GC30	10.36	50	-3.50
R2040	11.68	80.45	-11.00	GC32	10.85	56	-3.50
R214	11.57	62.05	-10.00	GC35	12.24	103	-10.00
R2044	11.77	76.74	-9.50	GC37	12.87	142	-9.50
R2048	11.73	76.05	-9.50	GC40	13.02	145	-10.00
R2053	11.72	99.20	-9.00	GC43	13.37	160	-9.50
				GC45	13.78	201	-9.50
				GC48	13.97	224	-9.50
				GC50	14.04	231	-9.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	249.265	0.052	0.021	0.269	2.086
IJG All Bond Index	289.768	0.962	0.333	0.014	4.334
WIBAR Overnight	6.590	0.026	0.396	-0.498	3.584
WIBAR 3m	7.681	0.000	0.000	1.319	4.06
SA Repo Rate	7.75				
SA Prime Rate	11.25				
NAM Bank Rate	7.00				
NAM Prime Rate	10.75				

The Day Ahead	
Economic News	
US Import Price Index (Mar)	
US Retail Sales (Mar)	
US Industrial Production (Mar)	
US Capacity Utilisation (Mar)	
US University of Michigan Sentiment (Apr P)	

NSX Market Wrap
 N\$1.0m traded on the NSX yesterday with N\$262,847 worth of Standard Bank Group and N\$191,286 worth of Old Mutual exchanging hands. On the local bourse N\$142,028 worth of Namibia Breweries traded at market and N\$77,565 worth of Capricorn Group traded up 1c. N\$365,697 worth of ETFs traded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 0.9% to 78,462.77 as 62 stocks gained, 67 fell, and 2 were unchanged. Pan African Resources rose 6.2%, Northam Platinum Holdings gained 5.9% and DRDGold climbed 5.5%. Tharisa fell 5.0%, Alexander Forbes Group Holdings dropped 4.0% and Hammerson declined 3.7%.

International Market Wrap
 US equities traded higher Thursday, as the latest readings on jobs and factory-gate inflation were slightly softer than expected. The S&P 500 rose 1.3% while the more rate-sensitive Nasdaq 100 gained 2.0% after US jobless claims for the week ended 8 April rose to 239,000, compared to estimates of 235,000. Meanwhile, producer prices came in at 2.7% year-on-year, versus the 3% that had been expected. Treasury yields rose with the 10-year trading around 3.45%. The dollar lost more ground against a basket of currencies. Treasury yields rose with the 10-year trading around 3.45%. The dollar lost more ground against a basket of currencies. Asian equity markets advanced on Friday on speculation the Federal Reserve and other central banks are nearing the end of their hiking cycles.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

US Initial Jobless Claims rose by 11,000 to 239,000 in the week of 8 April, as per the Department of Labour.

US Continuing Claims fell by 13,000 to 1.81 million in the week of 1 April, as per the Department of Labour.

US PPI fell 0.5% m/m but rose 2.7% y/y in March, as per the Bureau of Labour Statistics.

UK Industrial Production fell 0.2% m/m and 3.1% y/y in February, as per the Office for National Statistics.

UK Manufacturing Production was unchanged m/m but fell 2.4% y/y in February, as per the Office for National Statistics.

UK Trade Deficit widened from a revised £3.5 billion in January to £4.8 billion in February, as per the Office for National Statistics.

Germany CPI was confirmed at 0.8% m/m and 7.4% y/y in March, as per the Federal Statistical Office.

Local News

Namibia's annual inflation rate remained unchanged at 7.2% y/y in March. On a month-on-month basis, prices in the overall NCPI basket rose by 0.6%, compared to a 0.4% m/m increase in February. On an annual basis, overall prices in five of the twelve basket categories rose at a quicker rate in March than in February, four categories recorded slower rates of inflation and three recorded inflation rates consistent with those in February. Inflation on goods and services remained steady at 10.1% y/y and 3.1% y/y, respectively.

Retrenchments loom at B2Gold as lifespan nears end. Canadian mining company B2Gold yesterday informed its Namibian employees of looming retrenchments, as its Otjikoto mine outside Otjiwarongo enters its last nine years of commercial viability. B2Gold Namibia country manager John Roos and Otjikoto mine general manager Eric Barnard delivered the news in a joint letter, saying the lay-offs will affect employees at both the mine and the Windhoek head office. B2Gold acquired the Otjikoto gold mine from Aurx Gold in 2011. Construction commenced in April 2013 and was completed in the last quarter of 2014. The first gold was poured in December 2014 and the operation reached commercial production in March 2015. In the letter to staff, Roos and Barnard said the most recent approved life-of-mine plan indicates a current mine life of approximately nine years, from 2023. – Namibian Sun

DBN to issue sustainability bond in July. The Development Bank of Namibia will seek to raise between N\$250 million and N\$350 million mid-year through its debut sustainability bond, chief executive Martin Inkumbi said. This bond would, however, be issued offshore and the subscription done through private placement with multilateral/ international development finance institutions, due to their appetite for longer tenure bonds and concessional pricing. – The Namibian

Alweendo to soon decide on lithium mine permit. Minister of mines and energy Tom Alweendo will make a decision in a week's time on whether to activate, cancel or defer the operation of a contentious lithium licence, which has been haunted by allegations of corruption involving more than N\$50 million last year. Lithium's role in electric vehicle battery production sparked a global rush to secure the resource, in which Namibia is also participating. The Namibian reported last year that three government officials are linked to a controversial N\$50 million lithium mining deal which enriched their friends and relatives through a mineral that powers the world's green economy. Alweendo subsequently blocked lithium permits last year, in essence stopping the exports of Chinese-owned Xinfeng Investments. – The Namibian

SA Economic News

Ramaphosa Seeks US\$110 billion of capital for nation in crisis. South African President Cyril Ramaphosa set a target of attracting 2 trillion rand (US\$110 billion) of new investment in the next five years, as executives pleaded with his government to urgently address the nation's energy crisis, fix crumbling infrastructure and end rampant crime. Ramaphosa issued his latest appeal on Thursday as companies struggle with hours of daily blackouts and the inability to transport everything from coal to citrus fruit, with criminals meeting little resistance to their stealing equipment and damaging infrastructure.

Company News

Aveng's shares crash 19.83% on news of challenge facing Australian subsidiary. Shares in Aveng crashed 19.83% on Thursday after the JSE-listed construction and engineering group reported problems with a project being undertaken by its Australian subsidiary McConnell Dowell. These problems appear similar to those recently experienced down under by both **Murray & Roberts (M&R)** and **Wilson Bayly Holmes-Ovcon (WBHO)**. - Moneyweb

Heineken to invest over R15bn in SA beverages and breweries sector. Dutch brewer Heineken has pledged to invest R15.5 billion in the expansion of their breweries and beverages manufacturer lines in South Africa. The investment – which is also linked to its recent R38.22 billion acquisition of the **Distell** group – was announced at the fifth South African Investment Conference held at the Sandton Convention Centre on Thursday. - Moneyweb

Canadian miner **Teck** rejects revised **Glencore** offer. Canadian mining group Teck Resources said Thursday it has rejected a revised takeover bid from Swiss commodities giant Glencore, saying it is still not in Teck's best interest. Glencore's revised offer this week added US\$8.2 billion to its original US\$22.5 billion (R407 billion) bid. The group active in both commodity trading and mining said that combining its thermal coal activities with those of Teck's coking coal would create a leader in raw materials, generating strong cash flow. - AFP

AuM growth pushes **PSG Konsult** forward. The one figure that stood out when PSG Konsult announced its results for the year to end February 2023 was the increase of 12% in total assets under management (AuM) to R354 billion – probably noted with admiration and a bit of envy by its competitors in the asset management industry. More kudos to it for its consistent growth year after year. The total value of assets to manage is the main profit driver of earnings for any asset manager who charges a fee of a fraction of a percent of whatever is on the books, while containing costs. – Moneyweb

PSG Konsult to deploy R2bn war chest for more share buybacks. PSG Konsult plans to use its more than R2bn war chest to buy back more shares and maintain its attractive dividend distribution as it continues to shun acquisitions in favour of organic growth. The investment and insurance holding company said in its annual results on Thursday cash and cash equivalents, including money market investments, jumped 18% to more than R2bn in the year to end-February. That will allow it to continue buying back shares as part of its capital optimisation strategy while maintaining a high dividend payout ratio, which the group's board has raised to 60% from 46% in the latest financial year. – Business Day

Sasol scrambles for gas and hydrogen in SA. South Africa's second-biggest emitter aims to be among the continent's biggest buyers of renewable energy – but for now Sasol remains firmly tied to fossil fuels. The company that made its name producing synthetic fuel and chemicals from coal, aims to reach net zero by 2050. That plan has been criticised as vague by activists and unrealistic by some analysts. OPEC's recent surprise production cut may also spur some energy companies to revisit their green goals in light of higher oil prices, which largely determine the value of Sasol's products. – Bloomberg

SADC News

Zimbabwe forecasts record wheat output for 2023-24 season. Zimbabwe expects to produce 408,000 tons of wheat, surpassing the previous year's high of 375,000 tons, the Ministry of Agriculture says in its annual crop and livestock report.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	-0.11	-0.11	900	899
ANM		60991	-180	-0.29	4.08	-8.05	80444	47604
B2G		7842	76	0.98	10.09	28.83	7842	5084
CGP	5600	1386	1	0.07	0.22	6.37	1400	1050
FNB	1938	3705	0	0.00	0.14	20.03	3705	2802
FST		6405	-50	-0.77	6.08	3.11	7118	5728
IVD		9859	-151	-1.51	0.48	-8.29	11758	6891
KFS		1221	6	0.49	1.08	0.83	1430	1046
LHN		375	0	0.00	0.00	25.00	375	235
MEP		11286	-174	-1.52	4.01	11.12	11460	6903
MMT		1825	-13	-0.71	3.52	6.10	1996	1391
MOC		708	0	0.00	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	66
NBK	454	21463	-111	-0.51	-1.02	0.96	23809	19587
NBS	4437	3201	0	0.00	0.03	50.54	3500	1849
NHL		190	0	0.00	0.00	8.57	190	175
OCE		6900	-217	-3.05	-0.53	9.02	7425	4450
OMM	16974	1127	0	0.00	-4.49	7.74	1276	947
ORY		1150	0	0.00	0.09	11.65	1150	1020
PNH		1280	0	0.00	-0.08	-3.03	1320	1201
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		5640	-15	-0.27	0.05	15.76	6929	4726
SNB	1529	17218	-81	-0.47	-0.36	2.62	18736	14313
SNM	641	28040	-561	-1.96	-1.61	9.34	30648	23482
SNO		845	0	0.00	0.00	91.61	845	399
SRH		22222	-31	-0.14	-0.02	-1.67	25490	19609
TRW		5498	38	0.70	3.11	-0.04	6863	4610
TTO		69	0	0.00	0.00	40.82	114	37
VKN		1295	10	0.78	4.10	-2.41	1506	1232

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	-	-	-
CGP	39.00	Interim	5.70	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	14.29	24 March 2023	21 April 2023
LHN	44.89	Final	18.69	26 May 2023	15 June 2023
MOC	42.00	Final	11.86	13 January 2023	03 February 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	-	30 March 2023	14 April 2023
NHL	26.00	Final	13.33	21 October 2022	31 October 2022
ORY	54.25	Interim	9.43	24 March 2023	14 April 2023
PNH	10.00	Interim	1.56	14 April 2023	19 May 2023
SILP	2.00	Final	1.56	17 June 2022	08 July 2022
SNO	46.00	Final	8.25	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	24 April 2023	Standard Bank Campus, 1 Chasie Street

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		25718	-4589	-15.14	1.76	-12.52	40079	24350
ENXGLD		35803	-137	-0.38	4.95	19.09	35940	27624
ENXPLT		18412	278	1.53	7.72	5.63	18412	13109
SXNNAM		1871	26	1.41	1.03	4.88	1871	1591
NGNGLD	1064	34305	-104	-0.30	5.03	19.18	34409	26437
NGNPLD		25673	-176	-0.68	1.33	-12.91	40093	24531
NGNPLT		18211	253	1.41	7.38	5.16	18211	13784
SXNEMG		5442	-31	-0.57	3.85	11.79	5478	4593
SXNWDM		7167	-139	-1.90	3.30	15.13	7306	5545
SXNNDQ		13301	-227	-1.68	2.03	26.42	13528	10140
SXN500		7700	-117	-1.50	3.16	14.21	7817	6019

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1709	-65	-3.7	-1.5	-17.4	3420	1574
CER		19	1	5.6	5.6	5.6	29	10
DYL		654	-19	-2.8	-4.1	-18.8	1476	617
FSY		603	-11	-1.8	-5.8	3.6	1083	493
ELB		450	22	5.1	4.4	5.9	836	373
AGR		297	0	0	0.34	15.1	297	211

Fixed Income

Treasury Bills

Next Auction Date 20 April 2023

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.023	6.141	8.050	1.85
182-Day	8.445	1.467	8.569	1.49
273-Day	8.704	6.053	8.833	2.00
365-Day	8.809	6.346	8.850	1.89

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14 April 2023

Commentary on Previous Auction:

The first 'normal' government bond auction in more than a month saw strong demand, with the Bank of Namibia (BoN) receiving N\$683.2m worth of bids for the N\$175m worth of vanilla bonds and N\$40m worth of ILBs on offer. The GC40-GC45 and the GC50 saw the bulk of the demand. All bonds were fully subscribed, but the BoN under-allocated on the GC35 and GC37. In the end the BoN raised N\$209.7m of the N\$215.0m on offer. The vanilla bonds on offer recorded an average spread contraction of 12bps, while the yields of the ILBs fell by an average of 7bps from their pre-auction levels.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.467	GT364/20Oct23	8.467	0	100.138	8.85	15-Apr-23
GC24	7.425	R186	8.505	-108	104.248	10.50	15-Apr-23
GC25	8.575	R186	8.505	7	99.819	8.50	15-Apr-23
GC26	8.935	R186	8.505	43	98.830	8.50	15-Apr-23
GC27	8.765	R186	8.505	26	99.519	8.00	15-Jul-23
GC28	9.752	R2030	9.855	-10	94.716	8.50	15-Apr-23
GC30	10.355	R2030	9.855	50	90.674	8.00	15-Jul-23
GC32	10.845	R213	10.285	56	89.512	9.00	15-Apr-23
GC35	12.235	R209	11.205	103	85.135	9.50	15-Jul-23
GC37	12.870	R2037	11.450	142	80.511	9.50	15-Jul-23
GC40	13.016	R214	11.565	145	77.959	9.80	15-Apr-23
GC43	13.365	R2044	11.765	160	79.045	10.00	15-Jul-23
GC45	13.775	R2044	11.765	201	75.329	9.85	15-Jul-23
GC48	13.970	R2048	11.730	224	72.436	10.00	15-Apr-23
GC50	14.040	R2048	11.730	231	76.122	10.25	15-Jul-23
GI25	3.290				145.185	3.80	15-Jul-23
GI27	3.700				112.073	4.00	15-Jul-23
GI29	5.250				122.736	4.50	15-Apr-23
GI33	6.220				106.164	4.50	15-Jul-23
GI36	6.560				99.776	4.80	15-Jul-23
Eurobond 2	7.371	10YUSBond	3.445	393	97.626	5.25	29-Apr-23
NAM03	9.155	R2023	7.550	161	102.335	10.06	01-Aug-23
NAM04	10.265	R186	8.505	176	102.844	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.250	GT364/08Dec23	8.607	-36	103.511	8.85	04-Jun-23
NEDNAM01	8.345	GC24	7.425	92	105.095	10.82	01-Aug-23
NEDX2030	8.690	GC25	8.575	12	103.782	10.21	31-Aug-23
BWFI23	8.850	GC23	8.467	42	100.252	8.72	29-Sep-23
BWFL23	8.350	GT364/08Dec23	8.607	-26	98.325	5.06	02-Jun-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.108	3 month JIBAR	7.958	215	101.331	9.60	19-May-23
BWJ2e27	7.958	3 month JIBAR	7.958	0	101.024	7.45	19-May-23
DBN29	10.358	3 month JIBAR	7.958	240	101.106	9.85	31-May-23
NEDJ2028	10.708	3 month JIBAR	7.958	275	101.152	10.20	28-May-23
ORYJ25	10.458	3 month JIBAR	7.958	250	101.438	9.95	17-May-23
BWJi24	9.458	3 month JIBAR	7.958	150	100.330	9.46	30-Jun-23
SBKN23	8.838	3 month JIBAR	7.958	88	101.717	8.26	26-Apr-23
BWJL23	8.908	3 month JIBAR	7.958	95	100.890	8.42	02-Jun-23
BWJL25	9.118	3 month JIBAR	7.958	116	100.914	8.63	02-Jun-23
SBNA24	9.108	3 month JIBAR	7.958	115	101.063	8.60	24-May-23
SBNA26	9.328	3 month JIBAR	7.958	137	101.066	8.82	25-May-23
SBKN26	9.398	3 month JIBAR	7.958	144	100.000	9.40	13-Jul-23
SBNG25	9.348	3 month JIBAR	7.958	139	100.201	9.35	05-Jul-23
SBNG27	9.648	3 month JIBAR	7.958	169	100.207	9.65	05-Jul-23
BWJf26S	9.458	3 month JIBAR	7.958	150	100.952	8.97	02-Jun-23
LHN01	11.508	3 month JIBAR	7.958	355	101.593	11.00	17-May-23
LHN02	10.758	3 month JIBAR	7.958	280	100.334	10.36	29-Jun-23
PNJ24	10.958	3 month JIBAR	7.958	300	100.660	10.53	18-Jun-23
PNJ25	10.658	3 month JIBAR	7.958	270	100.693	10.22	16-Jun-23
PNJ26	11.208	3 month JIBAR	7.958	325	100.678	10.78	18-Jun-23
PNJ27	11.208	3 month JIBAR	7.958	325	100.734	10.77	16-Jun-23
FNBj25S	9.408	3 month JIBAR	7.958	145	100.431	9.00	23-Jun-23
FNBj27S	9.688	3 month JIBAR	7.958	173	100.446	9.28	23-Jun-23

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