

IJG Daily Bulletin

Friday, 14 March 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1738	18.71	1.09	-0.56	-3.49	1933	1493
NSX Local	709	1.45	0.20	0.78	2.59	710	669
JSE ALSI	87068	213.94	0.25	1.31	3.53	89254	71663
JSE Top 40	79860	302.19	0.38	1.67	5.94	81687	65416
JSE INDI	123611	-628.00	-0.51	-0.16	4.15	129141	97204
JSE FINI	19976	108.37	0.55	-1.19	-3.07	21735	15131
JSE RESI	63475	1105.03	1.77	10.53	22.28	66214	50764
JSE Banks	12297	127.46	1.05	0.37	-2.90	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	40814	-537.36	-1.30	-6.91	-4.07	45074	37612
S&P 500	5522	-77.78	-1.39	-7.27	-6.12	6147	4954
NASDAQ	17303	-345.44	-1.96	-8.19	-10.40	20205	15223
FTSE100	8543	1.59	0.02	-3.03	4.52	8909	7700
DAX	22567	-109.27	-0.48	0.07	13.35	23476	17025
Hang Seng	24047	584.81	2.49	4.82	19.88	24670	16044
Nikkei	37117	326.84	0.89	-0.10	-6.96	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.30	-0.03	0.15	2.12	2.95	19.39	17.04
N\$/£	23.69	-0.06	0.25	-0.77	-0.53	24.30	22.44
N\$/€	19.85	-0.06	0.29	-2.20	-1.75	20.69	18.50
N\$/AUD\$	11.52	0.00	0.00	0.71	1.15	12.67	11.26
N\$/CAD\$	12.69	-0.01	0.11	1.87	3.20	14.06	12.46
US\$/€	1.08	0.00	-0.06	4.53	4.74	1.12	1.01
US\$/¥	148.57	0.76	-0.51	1.39	5.81	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	70.32	0.44	0.63	-3.42	-4.82	83.40	67.87
Gold	2985.10	-4.08	-0.14	4.45	13.74	2993.91	2146.15
Platinum	998.98	-0.64	-0.06	5.22	10.07	1095.69	889.91
Copper	493.90	1.35	0.27	8.60	21.67	508.95	403.85
Silver	33.81	-0.06	-0.18	8.53	16.97	34.90	24.33
Palladium	977.50	13.50	1.40	7.19	6.42	1257.00	901.00
Uranium	63.40	0.10	0.16	-2.39	-13.03	93.60	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2126	7.00	0.33	0.66	3.30	2126	1751
FNB	4681	1.00	0.02	0.60	0.67	4951	4600
LHN	550	0.00	0.00	7.84	10.00	550	405
MOC	800	5.00	0.63	0.88	5.54	850	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2895	0.00	0.00	0.00	0.14	3001	2890
NHL	290	0.00	0.00	16.00	16.00	290	222
ORY	1331	0.00	0.00	-1.41	3.90	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	966	10.00	1.05	5.57	6.39	966	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.27	103.57	3.00	GC25	6.89	0	-2.07
R2030	9.10	95.74	3.00	GC26	8.48	21	3.00
R213	9.51	88.78	4.00	GC27	8.58	31	3.00
R2032	9.81	92.21	3.00	GC28	8.94	-16	3.00
R2035	10.54	89.87	5.00	GC30	9.03	-7	3.00
R209	10.76	71.27	5.00	GC32	9.73	22	4.00
R2037	10.96	83.87	4.50	GC35	10.90	14	5.00
R2040	11.30	83.63	6.50	GC37	11.42	46	4.50
R214	11.23	65.27	6.50	GC40	11.52	30	6.50
R2044	11.45	79.29	5.50	GC43	11.49	4	5.50
R2048	11.38	78.70	6.00	GC45	11.68	23	5.50
R2053	11.35	102.36	6.00	GC48	11.67	29	6.00
				GC50	11.58	20	6.00

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	290.720	0.060	0.021	0.271	1.530	12 Feb	30 Jan	29 Jan
IJG All Bond Index	380.503	-0.999	-0.262	0.127	1.124	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.501	-0.007	-0.108	-0.169	-3.76	18 Jun	29 May	07 May
WIBAR 3m	6.819	0.000	0.000	-0.365	-1.26	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

The Day Ahead	
Economic News	US University of Michigan Sentiment (Mar P)
	UK Industrial Production (Jan)
	UK Manufacturing Production (Jan)
	Germany CPI (Feb)

NSX Market Wrap	
N\$31.9m	traded on the NSX yesterday with N\$7.7m worth of Anglo American and N\$5.8m worth of Standard Bank Group exchanging hands. On the local bourse N\$83,649 worth of FirstRand Namibia traded up 1c and N\$45,269 worth of SBN Holdings traded up 7c. N\$258,397 worth of ETF/ETNs traded.

JSE Market Wrap	
The FTSE/JSE Africa All Share Index	rose 0.2% to 87,067.75 as 45 stocks gained, 74 fell, and 5 were unchanged. Standard Bank Group rose 4.7%, AngloGold Ashanti gained 3.6% and Harmony Gold Mining climbed 3.6%. Montauk Renewables fell 20.0%, Alexander Forbes Group Holdings dropped 6.5% and Sasol declined 6.3%.

International Market Wrap	
It was only three weeks ago that exuberance over Donald Trump's blueprint for the economy had vaulted US stocks to a record high. Yesterday, with concern mounting over the goals and impact of his trade war, the S&P 500 tumbled into its first 10% correction in almost two years. Volatility surged anew across asset classes Thursday, extending a retreat from risk that has lopped US\$5 trillion from the US equity benchmark and shows signs of seeping into high-yield bonds. This year's selloff in megacaps deepened, amplifying the moves. Speculative corners on Wall Street from unprofitable tech to the most-shortened shares and crypto got crushed. In another sign of a trade-war escalation, Trump threatened to enact a 200% tariff on European wine, champagne and other alcoholic beverages.	

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%**
Inflation (y/y)	5.3%	3.4%	3.6%**
PSCE (y/y)	1.9%	4.1%	3.5%**

*forecast
**Nowcast

International News

South Africa Manufacturing Production rose 0.2% m/m, but fell 3.3% y/y in January, as per Statistics South Africa.

US Initial Jobless Claims rose 220,000 in the week of 8 March, below market, as per the Department of Labor.

US PPI Final Demand remained unchanged on a month-on-month basis in February, below market, as per the Bureau of Labor Statistics.

Local News

Namibia has 75 million diamonds reserves. Namibia has the richest known marine diamond deposits in the world, with diamond resources estimated at approximately 75 million carats in approximately 1.0 million square kilometres of seabed. Marine diamond deposits represent around 80% of the partnership's total diamond production and 94% of its diamond resources, based on the Anglo American 2024 Integrated Report. Anglo American owns De Beers. De Beers operates via 50:50 joint operations with the Namibian government, recovering both land-based diamonds Namdeb and offshore mining Debmarine Namibia. Production in Namibia decreased by 4% to 2.2 million carats in 2024 (2023: 2.3 million carats), reflecting intentional action to lower production at Debmarine Namibia, which was down 13% year-on-year, partially offset by planned higher-grade mining and better recoveries at Namdeb. De Beers produces around a third of the world's rough diamonds, by value, in Botswana, Canada, Namibia and South Africa. – Windhoek Observer

EU launches N\$230m Blue Benguela Current Action programme. The European Union (EU) and German government launched a €12-million (N\$230 million) initiative to enhance governance and cross-border cooperation for the sustainable management of the Benguela Current Large Marine Ecosystem at Swakopmund on Wednesday. According to a statement issued yesterday by the spokesperson for the EU delegation to Namibia, Twaku Kayofa, yesterday, the EU and the German federal ministry for economic cooperation project. will be implemented by the Deutsche Gesellschaft für Internationale Zusammenarbeit. "The Benguela Current is one of the world's most productive marine ecosystems, providing food security, jobs, and economic opportunities for millions of people across southern Africa," noted the EU statement. – The Namibian

Shiimi proposes procurement court to resolve disputes. Finance Minister Iipumbu Shiimi has proposed the establishment of a public procurement court to handle disputes, as part of the Public Procurement Amendment Bill of 2025. Speaking on Thursday, Shiimi said the new court would serve as a specialized forum to adjudicate procurement-related matters efficiently. "The public procurement court will provide a specialised forum for resolving disputes, ensuring that matters are adjudicated by judges with dedicated expertise in public procurement law," he said. – The Brief

Parcel services drive postal industry growth. Parcel services have become the primary driver of growth in the postal industry, offsetting the decline in traditional mail volumes as digital advancements reshape the sector. Speaking at the recently held Southern African Postal Operators Association (SAPOA) Postal Forum, NamPost CEO Festus Hangula highlighted the shift, noting that while traditional mail volumes have decreased, parcel services are experiencing an unprecedented surge. – The Brief

SA Economic News

EU and South Africa pledge to draw closer as US targets both. The European Union and South Africa took another step toward shoring up a shaky relationship in a world where both are currently the target of US President Donald Trump's unpredictable politics. Their first summit since 2018, held in Cape Town on Thursday, comes just weeks after the EU's top diplomat, Kaja Kallas lent support to South Africa's presidency of the Group of 20 this year after US State and Treasury secretaries embarrassed the country by skipping G-20 gatherings last month. The EU plans to mobilize €4.7 billion (US\$5.1 billion) for investment in South Africa that will include money for green energy as well as for the manufacture of vaccines in the country, she said in her opening remarks. It also plans to start talks with South Africa over a Clean Trade and Investment Partnership that could boost the production of metals needed for the energy transition and green hydrogen.

Company News

AdvTech flags higher earnings as new campuses pay off. After bolstering its portfolio in SA and Ethiopia last year, education investor AdvTech expects to report an uptick in headline earnings for the year ended December. The group said in a trading statement on Thursday it expects headline earnings to be between 196.8c-205.8c per share, meaning a year-on-year increase of 13%-18%. – Business Day

Hyprop income boost largely driven by East European portfolio. Retail property group Hyprop has reported a 14% rise in distributable income, boosted by a 34% jump in profit from its East European portfolio, which reached R308m, despite rand strength causing a slight dip in earnings. The landlord benefited from strong consumer spending and an untapped market for international brands in the European region, reflected in an 8.8% rise in tenant turnover and 7.1% growth in trading density, said the group in its interim results to end-December on Thursday. – Business Day

Spar plans chain of up to 40 high-end grocery stores. Grocery and liquor franchise retailer Spar is planning to open as many as 40 high-end stores, with the first set to open in the fourth quarter, as the retailer targets affluent shoppers. SA food retailers are increasingly tailoring stores to wealthy or low-income customers in an increasingly polarised market. – Business Day

Standard Bank jumps most in seven months on growth forecasts. Standard Bank Group's share price surged on Thursday, after Africa's biggest bank by assets predicted that earnings growth will accelerate. The Johannesburg-based lender said that it's targeting headline earnings per share growth of as much as 12% between 2026 and 2028. That compares with a compound annual growth rate of 10% in the 10 years to 2024, according to a presentation by Standard Bank. – Moneyweb

Tongaat ploughs R460m into infrastructure to reap a smooth sugar season. Tongaat Hulett, which remains in business rescue, has invested R460m in off-season infrastructure maintenance to ensure its main facilities run smoothly ahead of the sugar season, set to begin in April and continue into early May. The harvesting season, which kicks off in late autumn or early winter when crops are fully mature, signals the start of processing them into sugar. – Business Day

SADC News

Botswana to seek 1.5 GW of solar power to speed green transition. Botswana will this month seek proposals for the construction of 1.5 gigawatts of solar power generation as it seeks to cut its reliance on coal, the country's mines and energy minister said. The largely desert nation, which relies on coal and power imports for its electricity, has set a target of 2030 to take advantage of its abundant sunlight by getting 50% of its power needs from renewable facilities. The request represents a step change in Botswana's drive to expand renewable power generation, with just 5.2 megawatts of capacity currently in operation and the government having awarded generation contracts of 246 megawatts. Its energy plan calls for 8 gigawatts of solar power by 2030.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	14,419	53568	526	0.99	-1.56	-2.93	64496	43203
B2G		5040	96	1.94	2.36	10.92	6071	4303
CGP	2,800	2126	7	0.33	0.66	3.30	2126	1751
FNB	1,787	4681	1	0.02	0.60	0.67	4951	4600
FST	68,622	7298	38	0.52	3.21	-3.92	8903	5913
IVD	905	11680	62	0.53	-2.87	-6.59	14294	11411
KFS		1790	25	1.42	-1.16	-8.77	2018	1435
LHN		550	0	0.00	7.84	10.00	550	405
MMT		2832	0	0.00	-6.75	-6.41	3193	1970
MOC	600	800	5	0.63	0.88	5.54	850	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	13,492	26237	-83	-0.32	-6.23	-6.87	30900	21316
NBS		2895	0	0.00	0.00	0.14	3001	2890
NHL		290	0	0.00	16.00	16.00	290	222
OCE		5643	-50	-0.88	-3.07	-16.38	7603	5643
OMM		1112	-16	-1.42	-12.16	-11.11	1388	1000
ORY		1331	0	0.00	-1.41	3.90	1350	1200
PNH	630	1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	59,648	8310	3	0.04	-3.71	-4.35	9147	6265
SNB	24,916	23051	1039	4.72	5.75	3.95	25042	16666
SNM	479	37872	388	1.04	-6.11	-3.55	41085	28501
SNO	4,700	966	10	1.05	5.57	6.39	966	845
SRH	15,366	27316	-320	-1.16	-0.67	-7.25	38854	22717
TRW	1,655	7534	-11	-0.15	-3.99	-27.29	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1652	-6	-0.36	-6.35	-8.07	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.88	13 March 2025	4 April 2025
FNB	192.32	Interim	7.94	20 March 2025	11 April 2025
LHN	43.88	Final	14.99	06 June 2025	27 June 2025
MOC	49.27	Final	10.39	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.87	20 March 2025	11 April 2025
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	14.29	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	Earnings Release	14-March-2025	EPS and HEPS for the six-months ended 31 December 2024 are expected to be lower by more than 30% year-on-year.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16790	-27	-0.16	4.14	3.20	20720	15222
ENXGLD		52664	814	1.57	3.75	10.89	52823	39260
ENXPLT		17391	-62	-0.36	3.86	5.31	18909	15723
SXNNAM		2380	5	0.21	-0.29	-0.54	2418	1984
NGNGLD	516	50424	786	1.58	3.84	10.96	50592	34797.98
NGNPLD		16754	1	0.01	3.22	2.85	20715	15384
NGNPLT		17251	-70	-0.40	3.93	5.25	18758	15558
SXNEMG		6340	-35	-0.55	0.52	0.11	6582	5898
SXNWDM		9628	-4	-0.04	-4.12	-4.42	10422	8850
SXNNDQ		20720	75	0.36	-4.91	-8.85	23463	18471
SXN500		10771	0	0.00	-5.93	-7.87	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2188	-12	-0.5	-3.4	-15.3	2785	1895
AMETCN		1244	-19	-1.5	-7.1	-12.9	1575	972
APETCN		1889	-23	-1.2	-10.4	-18.1	2352	1496
BHETCN		2722	60	2.3	-1.7	8.1	2865	2172
FAETCN		2237	-61	-2.7	-8.8	-0.9	2771	1628
MSETCN		1918	1	0.1	-3.1	-12.5	2361	1905
MWETCN		1688	-1	-0.1	-4.3	-4.7	1845	1567
NFETCN		1840	-11	-0.6	-6.8	-1.3	2188	1136
TSETCN		1784	-57	-3.1	-17.1	-45.1	3550	1098
SRETCN		1400	-2	-0.1	-4.7	-8.1	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2360	-46	-1.9	-11.0	-30.3	5769	2309
CER		9	0	0.0	-18.2	-30.8	19	9
DYL		1140	23	2.1	-4.5	-13.2	2169	1080
FSY		612	3	0.5	0.8	-27.0	1471	552
EL8		226	-10	-4.2	-8.5	-26.9	741	226
AGR	5,087	379	1	0.3	0.53	2.2	379	360
SBF		100	0	0	0.00	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 19-March-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.497	0.27	7.510	0.87
182-Day	7.613	-1.98	7.620	1.26
273-Day	7.669	-3.31	7.688	1.63
365-Day	7.706	-1.69	7.720	1.58

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 26-March-25

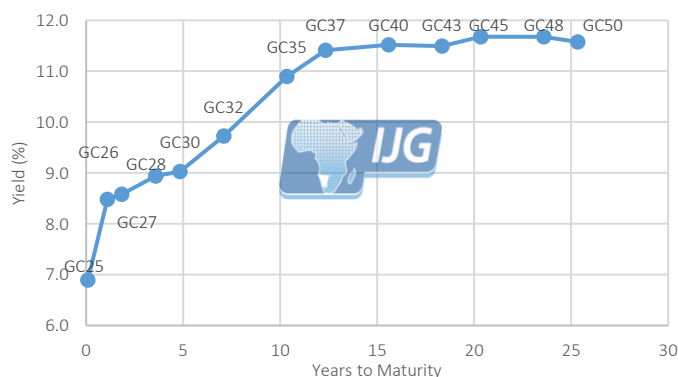
Commentary on Previous Auction:

The auction on Wednesday, 5 March's saw the central bank receive bids worth N\$1.19bn for the N\$550.0m worth of bonds on offer, translating to an overall-bid offer ratio of 2.17x. As expected, we saw strong demand across the lower end of the curve. The GC27 – GC32 accounted for 57.5% of all GC bids. All vanilla bonds were oversubscribed, bar the GC40 and GC43. The GC40 – GC45 segment were under-allocated, while the GC27 were over-allocated. The GIs recorded a bid-offer ratio of 1.42x, with the GI27 being undersubscribed. The BoN raised a total of N\$550.0m with this auction.

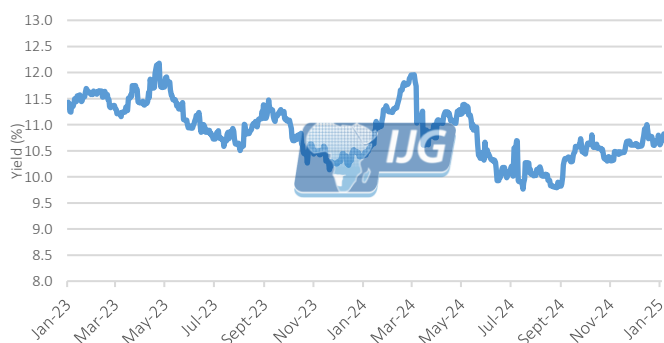
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	6.893	GT363/17Apr25	6.893	0	103.604	8.50	15-Apr-25
GC26	8.480	R186	8.270	21	103.487	8.50	15-Apr-25
GC27	8.580	R186	8.270	31	100.272	8.00	15-Jul-25
GC28	8.940	R2030	9.100	-16	102.139	8.50	15-Apr-25
GC30	9.030	R2030	9.100	-7	97.271	8.00	15-Jul-25
GC32	9.726	R213	9.510	22	100.010	9.00	15-Apr-25
GC35	10.895	R209	10.760	14	92.939	9.50	15-Jul-25
GC37	11.415	R2037	10.960	46	88.954	9.50	15-Jul-25
GC40	11.520	R214	11.225	30	91.665	9.80	15-Apr-25
GC43	11.494	R2044	11.450	4	90.222	10.00	15-Jul-25
GC45	11.679	R2044	11.450	23	87.415	9.85	15-Jul-25
GC48	11.674	R2048	11.380	29	90.719	10.00	15-Apr-25
GC50	11.575	R2048	11.380	20	90.797	10.25	15-Jul-25
GI25	4.000				154.826	3.80	15-Jul-25
GI27	4.640				119.935	4.00	15-Apr-25
GI29	4.790				135.948	4.50	15-Jul-25
GI33	5.324				126.958	4.50	15-Apr-25
GI36	5.570				118.814	4.80	15-Jul-25
Eurobond 2	6.710	10YUSBond	4.268	244	101.137	5.25	29-Apr-25
NAM04	9.680	R186	8.270	141	102.329	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.370	R186	8.270	10	103.050	8.8	04-Jun-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.708	3 month JIBAR	7.558	215	100.575	9.71	19-May-25
BWJ2e27	7.558	3 month JIBAR	7.558	0	100.449	7.56	19-May-25
DBN29	9.958	3 month JIBAR	7.558	240	100.347	9.96	31-May-25
NEDJ2028	10.308	3 month JIBAR	7.558	275	100.359	10.31	28-May-25
ORYJ25	10.058	3 month JIBAR	7.558	250	100.622	10.06	18-May-25
BWJL25	8.458	3 month JIBAR	7.558	90	100.315	8.72	02-Jun-25
SBNA26	8.928	3 month JIBAR	7.558	137	100.385	8.93	25-May-25
SBKN26	8.998	3 month JIBAR	7.558	144	101.486	9.17	13-Apr-25
SBNG25	8.948	3 month JIBAR	7.558	139	101.680	9.14	05-Apr-25
SBNG27	9.248	3 month JIBAR	7.558	169	101.735	9.44	05-Apr-25
SBKN27	8.708	3 month JIBAR	7.558	115	100.140	8.71	07-Jun-25
BWJf26S	9.058	3 month JIBAR	7.558	150	100.268	9.06	02-Jun-25
LHNS01	10.508	3 month JIBAR	7.558	295	100.678	10.51	17-May-25
LHN02	10.358	3 month JIBAR	7.558	280	102.146	10.58	29-Mar-25
PNJ25	10.258	3 month JIBAR	7.558	270	99.916	10.49	16-Mar-25
PNJ26	10.808	3 month JIBAR	7.558	325	99.852	11.03	18-Mar-25
PNJ27	10.808	3 month JIBAR	7.558	325	99.911	11.04	16-Mar-25
PNJ29	10.258	3 month JIBAR	7.558	270	99.860	10.48	18-Mar-25
FNBj25S	9.008	3 month JIBAR	7.558	145	99.754	9.23	23-Mar-25
FNBj27S	9.288	3 month JIBAR	7.558	173	99.746	9.51	23-Mar-25
FNB34	9.508	3 month JIBAR	7.558	195	100.255	9.51	03-Jun-25
GDW26	9.758	3 month JIBAR	7.558	220	100.268	9.99	03-Mar-25
GDW28	10.058	3 month JIBAR	7.558	250	100.276	10.29	03-Mar-25

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