

# IJG Daily Bulletin

Friday, 13 December 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1871	-1.04	-0.06	0.98	14.57	1933	1467
<b>NSX Local</b>	691	0.28	0.04	0.07	2.88	693	617
<b>JSE ALSI</b>	86965	-150.60	-0.17	2.90	13.10	87884	71635
<b>JSE Top 40</b>	78341	-137.34	-0.18	3.01	11.13	79719	65268
<b>JSE INDI</b>	121113	67.30	0.06	4.34	16.77	122264	97204
<b>JSE FINI</b>	21350	-88.32	-0.41	1.99	19.46	21735	15313
<b>JSE RESI</b>	56430	-179.05	-0.32	2.25	-1.92	66214	48725
<b>JSE Banks</b>	13201	-30.91	-0.23	2.14	20.57	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	43914	-234.44	-0.53	-2.22	16.52	45074	36524
<b>S&amp;P 500</b>	6051	-32.94	-0.54	0.31	26.87	6100	4643
<b>NASDAQ</b>	19903	-132.05	-0.66	3.56	32.59	20056	14478
<b>FTSE100</b>	8312	10.14	0.12	0.30	7.48	8474	7404
<b>DAX</b>	20426	27.11	0.13	4.08	21.94	20462	16345
<b>Hang Seng</b>	20058	-339.36	-1.66	3.26	17.66	23242	14794
<b>Nikkei</b>	39446	-403.15	-1.01	3.24	17.88	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	17.80	-0.01	0.03	1.46	3.17	19.39	17.04
<b>N\$/£</b>	22.54	-0.02	0.09	2.08	3.38	24.59	22.44
<b>N\$/€</b>	18.62	-0.01	0.08	2.56	8.37	20.99	18.50
<b>N\$/AUD\$</b>	11.33	-0.01	0.05	3.86	10.04	12.75	11.26
<b>N\$/CAD\$</b>	12.50	-0.02	0.14	3.19	10.50	14.38	12.46
<b>US\$/€</b>	1.05	0.00	-0.05	-1.08	-5.22	1.12	1.03
<b>US\$/¥</b>	153.01	0.38	-0.25	-2.12	-7.82	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	73.49	0.08	0.11	2.30	-1.21	85.35	67.89
<b>Gold</b>	2686.61	5.88	0.22	1.64	30.23	2790.10	1973.15
<b>Platinum</b>	934.15	0.98	0.10	-1.66	-5.82	1095.69	868.55
<b>Copper</b>	423.30	-1.15	-0.27	2.25	6.97	509.85	378.05
<b>Silver</b>	30.91	-0.08	-0.27	0.94	29.91	34.90	21.93
<b>Palladium</b>	985.00	-6.50	-0.66	-1.05	-14.27	1260.00	841.00
<b>Uranium</b>	76.55	0.00	0.00	-0.52	-16.11	106.40	76.40

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>ANE</b>	899	0.00	0.00	0.00	0.00	899	899
<b>CGP</b>	2055	1.00	0.05	0.24	21.24	2055	1680
<b>FNB</b>	4650	0.00	0.00	0.00	-5.12	5200	4600
<b>LHN</b>	500	0.00	0.00	0.00	27.88	501	391
<b>MOC</b>	758	2.00	0.26	0.26	-0.39	850	755
<b>NAM</b>	72	0.00	0.00	0.00	2.86	72	70
<b>NBS</b>	2891	0.00	0.00	-0.07	-8.19	3150	2890
<b>NHL</b>	250	0.00	0.00	0.00	12.61	250	222
<b>ORY</b>	1281	0.00	0.00	0.08	6.75	1281	1190
<b>PNH</b>	1264	0.00	0.00	0.00	5.78	1270	1194
<b>SILP</b>	12801	0.00	0.00	0.00	0.09	12801	12790
<b>SNO</b>	906	-1.00	-0.11	-0.11	7.22	955	761

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
<b>R186</b>	8.08	104.42	-5.50	<b>GC25</b>	8.00	0	-0.44
<b>R2030</b>	8.86	96.50	-5.50	<b>GC26</b>	8.03	-4	-5.50
<b>R213</b>	9.26	89.54	-3.50	<b>GC27</b>	8.62	55	-5.50
<b>R2032</b>	9.51	93.49	-2.50	<b>GC28</b>	8.80	-6	-5.50
<b>R2035</b>	10.17	91.92	-2.50	<b>GC30</b>	8.70	-16	-5.50
<b>R209</b>	10.39	72.87	-2.50	<b>GC32</b>	9.64	39	-3.50
<b>R2037</b>	10.59	85.87	-2.00	<b>GC35</b>	10.64	25	-2.50
<b>R2040</b>	10.90	86.02	-3.50	<b>GC37</b>	10.83	24	-2.00
<b>R214</b>	10.76	67.68	-3.50	<b>GC40</b>	11.14	38	-3.50
<b>R2044</b>	11.02	82.00	-3.50	<b>GC43</b>	11.13	11	-3.50
<b>R2048</b>	10.96	81.53	-3.50	<b>GC45</b>	11.33	31	-3.50
<b>R2053</b>	10.97	105.65	-3.50	<b>GC48</b>	11.17	21	-3.50
				<b>GC50</b>	11.19	23	-3.50

The Day Ahead	
Economic News	
US Import Price Index (Nov)	
UK Industrial Production (Oct)	
UK Manufacturing Production (Oct)	
UK Trade Balance (Oct)	

**NSX Market Wrap**  
 N\$9.6m traded on the NSX yesterday with N\$1.5m worth of Standard Bank Group and N\$1.1m worth of FirstRand exchanging hands. On the local bourse N\$4.3m worth of FirstRand Namibia traded at market and N\$209,800 worth of Mobile Telecommunications Limited traded up 2c. No ETF/ETN trades were recorded.

**JSE Market Wrap**  
 The FTSE/JSE Africa All Share Index fell 0.2% to 86,965.35 as 49 stocks gained, 70 fell, and 4 were unchanged. RCL Foods rose 3.7%, Alexander Forbes Group Holdings gained 3.7% and Sasol climbed 3.7%. We Buy Cars fell 4.5%, Northam Platinum Holdings dropped 2.8% and Bytes Technology Group declined 2.8%.

**International Market Wrap**  
 A rally that shot the world's biggest technology stocks to all-time highs hit pause Thursday as Wall Street held off on big bets ahead of the Federal Reserve's policy meeting next week. In afterhours trading, chip supplier Broadcom gained more than 5% on a better-than-expected profit in the fourth quarter as artificial intelligence demand helped bolster growth. A nearly US\$330 billion exchange-traded fund tracking the Nasdaq 100 rose 0.1%. A gauge of Asian stocks is headed for the worst week in nearly a month, with Japanese and Australian shares falling after selling on Wall Street Thursday. The S&P 500 ended 0.5% down as traders weighed higher-than-expected jobless claims against too-hot producer price data.

	2022	2023	2024
<b>GDP (y/y)</b>	4.6%	4.2%	3.1%*
<b>Inflation (y/y)</b>	6.9%	5.3%	3.2%*
<b>PSCE (y/y)</b>	3.9%	1.9%	2.3%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market Index</b>	285.191	0.061	0.022	0.259	8.036	14 Feb	25 Jan	31 Jan
<b>IJG All Bond Index</b>	378.087	0.831	0.220	-0.204	14.682	17 Apr	27 Mar	20 Mar
<b>WIBAR Overnight</b>	6.624	-0.108	-1.604	-4.882	-10.22	19 Jun	30 May	01 May
<b>WIBAR 3m</b>	7.006	0.000	0.000	-1.407	-11.94	14 Aug	18 Jul	12 Jun
<b>SA Repo Rate</b>	7.75					16 Oct	19 Sep	31 Jul
<b>SA Prime Rate</b>	11.25					04 Dec	21 Nov	18 Sep
<b>NAM Bank Rate</b>	7.00							07 Nov
<b>NAM Prime Rate</b>	10.75							18 Dec

## International News

**South Africa PPI** remained steady m/m but fell 0.1% y/y in November, as per Statistics South Africa.

**US Initial Jobless Claims** rose by 242,000 in the week of 7 December, as per the Department of Labour.

**US PPI** rose 0.4% m/m and 3.0% y/y in November, as per the Bureau of Labour Statistics.

**Eurozone Refinancing Rate** was cut by 25bps to 3.15%.

## Local News

**The City of Windhoek approved 169 building plans worth N\$166.3 million**, an 18.2% m/m increase in value, but a 22.1% m/m decline in the number of approvals. The value of the approvals is slightly below this year's average of N\$175.3 million. Year-to-date, 1,809 plans were approved, valued at N\$1.93 billion, marking a 2.2% y/y increase in number terms and a 36.3% y/y increase in value terms. Over the past 12 months, 1,903 building plans valued at N\$2.01 billion were approved, marking a 1.2% y/y increase in the number of approvals and a 37.1% y/y increase in value compared to the previous year.

**Namibia's economy expands by N\$5.3bn.** The Namibia Statistics Agency (NSA) says during the third quarter of 2024, the size of the economy stood at N\$61.6 billion in nominal terms, reflecting an expansion of N\$5.3 billion from N\$56.3 billion recorded in the same period of 2023. In real terms, the domestic economy grew by 2.8% during the third quarter of 2024 compared to 3.1% growth registered in the parallel quarter of 2023. – The Brief

**Namibians have N\$148.3 billion deposited in the bank.** As of the end of September, Namibians (individuals and businesses) had deposited N\$148.3 billion into different bank accounts. This is an increase of N\$13.4 billion compared to the same time last year, according to the Namibia Statistics Agency third quarter Gross Domestic Product Report (GDP), released yesterday. "Total stock of deposits across all sectors stood at N\$148.3 billion during the period under review, an increase of N\$13.4 billion, compared to the stock of N\$134.9 billion recorded at the end of the third quarter of 2023," noted the report. This is still a slowdown in increase when compared to the 10.9% increase recorded last year during the same period. – The Namibian

**NamWater boosts revenue to N\$2.1 billion.** NamWater has reported a 0.7% increase in revenue for the fiscal year ending 31 March 2024, reaching N\$2.112 billion compared to N\$2.096 billion in 2023. According to the NamWater Board Chairperson, Luther Rukira, the key contributors to this performance include N\$855 million generated from operations and investments. – The Brief

**Non-banking sector assets record 9% growth in Q3 2024 to N\$486.6 billion.** The country's Non-Bank Financial Institutions (NBFIs) sector achieved a 9% growth in assets during the third quarter of the year, reaching N\$486.6 billion, recent data from the Bank of Namibia shows. According to the Governor of the central bank, Johannes !Gawaxab, this expansion was primarily attributed to favourable global financial market conditions, steady demand for NBFi products, easing inflation rates and increased government spending. – The Brief

**Galp to spud another well in Orange Basin.** Galp Energia and its partners have decided to retain the Santorini drillship to continue the ongoing exploration and appraisal campaign in the Mopane field in the Orange Basin offshore Namibia. The Mopane-3X well is expected to be spud early next year, Sintana Energy said in a regulatory filing on the Toronto Stock Exchange's (TSX) venture exchange (TSX-V). This follows the drilling of the Mopane-2A well recently, which showed light oil and gas condensate. – Market Watch

## SA Economic News

**South African inflation-expectations dip firms' rate-cut case.** South African inflation expectations fell to the lowest level since 2021, boosting the case for policymakers to continue lowering interest rates. Average inflation expectations two years ahead — which the central bank's monetary policy committee uses to inform its decision-making — fell to 4.6% in the fourth quarter from 4.8% previously, according to a survey released on Thursday by the Stellenbosch-based Bureau for Economic Research. Those for this year and next also slipped to 4.6% and 4.5% respectively.

## Company News

**Bidvest** sells banking business to Access Bank for R2.8bn. JSE-listed Bidvest Group announced in a statement on Sens on Thursday that it has agreed to sell its entire banking business to Access Bank for around R2.8 billion. The transaction is subject to the necessary regulatory approvals from the relevant authorities. Bidvest's share price traded at R282.45 around 11:30 on Thursday – up 1.20% from the previous day. – Moneyweb

**Growthpoint** launches Sandton R2bn mixed-use development. SA's largest commercial real estate investment trust (Reit), Growthpoint Properties, has unveiled plans to begin a major residential and retail development, Olympus Sandton, in collaboration with renowned luxury residential developer, Tricolt. This strategic investment supports Growthpoint's vision to develop SA's top walkable, mixed-use precinct, leveraging Sandton's position as Africa's leading financial hub. – Business Day

**KAP's** operating costs rise as PG Bison's MDF line ramps up. Industrial group KAP has grown revenue mainly through increased production capacity and market share gains, but its performance was negatively affected by several items. Among these, most of which were anticipated, were increased operating costs related to the start-up and ramp-up of PG Bison's new medium-density fibreboard (MDF) line and increased finance costs which were capitalised during the construction phase of the group's major capital projects, including the MDF line. – Business Day

**Pan African** expects 'significant increase' in gold production in 2026. Pan African Resources is poised to deliver a significant increase in gold production for the full financial year, and then again in 2026, it said on Thursday. The group expects full-year 2025 gold production to be about 215,000oz, an increase of about 16% from the prior year. However, in the 2026 financial year, production, excluding the Tennant Consolidated Mining Group (TCMG) operation in Australia, was estimated to further increase to 235,000oz-250,000oz. – Business Day

**Telkom** ends Moody's ties in bid to cut costs. Ratings agency Moody's Investors Service has officially withdrawn all its credit ratings related to Telkom, after the fixed line operator's decision to cut ties with the firm, leaving S&P Global Ratings as its only ratings agency. As an entity that is held mostly in government hands, through the state's direct 40% stake and the 15% held by the Public Investment Corporation (PIC), ratings agencies often view Telkom's prospects factoring in government influence and sovereign risk. – Business Day

## SADC News

**Angola** November national consumer prices rise 28.4% y/y. Angola's national consumer prices rose 28.4% y/y in November versus 29.2% y/y in October, according to the Instituto Nacional de Estatística. Luanda CPI rise 34.5% y/y versus +36.6% in October.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		57176	-236	-0.41	0.60	20.75	64496	39830
B2G		4973	116	2.39	-4.70	-15.40	6090	4524
CGP	1,500	2055	1	0.05	0.24	21.24	2055	1680
FNB	92,100	4650	0	0.00	0.00	-5.12	5200	4600
FST	13,181	8019	-7	-0.09	4.22	9.09	8903	5913
IVD	4,518	12780	-120	-0.93	-0.57	1.76	14294	11411
KFS		2013	20	1.00	5.95	31.14	2013	1435
LHN		500	0	0.00	0.00	27.88	501	391
MMT		3101	1	0.03	2.92	41.66	3126	1970
MOC	27,690	758	2	0.26	0.26	-0.39	850	755
NAM		72	0	0.00	0.00	2.86	72	70
NBK	2,640	29142	290	1.01	0.91	34.77	30900	19961
NBS		2891	0	0.00	-0.07	-8.19	3150	2890
NHL		250	0	0.00	0.00	12.61	250	222
OCE		6945	130	1.91	2.89	-1.73	7603	6556
OMM		1314	-2	-0.15	3.55	0.61	1388	1000
ORY		1281	0	0.00	0.08	6.75	1281	1190
PNH		1264	0	0.00	0.00	5.78	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	10,271	8901	-124	-1.37	1.03	22.27	9147	6265
SNB	6,532	22876	-74	-0.32	-3.43	9.93	25042	16666
SNM	537	39145	-56	-0.14	3.77	36.60	39201	27500
SNO	1,050	906	-1	-0.11	-0.11	7.22	955	761
SRH		31075	602	1.98	5.06	12.98	31472	22717
TRW		10511	-102	-0.96	2.99	41.37	11233	6878
TTO		35	0	0.00	2.94	-30.00	55	5
VKN		1794	-21	-1.16	-1.97	27.05	1886	1385

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	2.34	27 September 2024	18 October 2024
FNB	180.16	Final	7.61	04 October 2024	25 October 2024
LHN	39.89	Interim	15.25	01 November 2024	22 November 2024
MOC	49.27	Final	10.96	17 January 2025	07 February 2025
NAM	6.00	Final	8.33	29 November 2024	13 December 2024
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	13.46	20 October 2023	30 October 2023
ORY	51.50	Final	8.04	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.91	06 September 2024	27 September 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	Annual General Meeting	23-Jan-2025	Paratus Namibia Headquarters, 106 Nickel Street, Prosperita, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16360	140	0.86	-1.89	-18.20	21673	15222
ENXGLD		46123	-312	-0.67	-0.70	24.05	47653	36114
ENXPLT		15996	-52	-0.32	-2.22	-11.09	18909	15723
SXNNAM		2379	1	0.04	1.02	14.10	2381	1984
NGNGLD		44154	-279	-0.63	-0.57	24.07	45592	34556
NGNPLD		16585	170	1.04	-1.63	-16.98	21690	15384
NGNPLT		15868	-51	-0.32	-2.18	-11.14	18758	15558
SXNEMG		6199	8	0.13	1.34	6.26	6493	5630
SXNWDM		9833	13	0.13	-0.51	17.42	10055	8214
SXNNDQ		21875	-7	-0.03	2.34	22.90	22131	17355
SXN500		11363	9	0.08	-1.00	22.62	11639	9063

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2495	39	1.6	13.1	31.1	2552	1765
AMETCN		1412	-4	-0.3	9.0	41.5	1442	937
APETCN		2104	-32	-1.5	2.7	20.8	2149	1496
BHETCN		2432	1	0.0	-6.2	23.1	2650	1947
FAETCN		2265	0	0.0	8.2	66.4	2295	1248
MSETCN		2198	29	1.3	5.6	14.1	2361	1873
MWETCN		1733	-2	-0.1	-0.5	16.4	1779	1451
NFETCN		1828	-3	-0.2	3.5	79.2	1863	960
TSETCN		3054	111	3.8	21.5	56.0	3119	1098
SRETCN		1510	-2	-0.1	-0.5	17.0	1544	1261

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3268	42	1.3	2.1	-4.1	5769	2314
CER		15	3	25.0	15.4	-6.3	19	11
DYL		1413	-12	-0.8	0.0	2.3	2169	1117
FSY		850	32	3.9	-1.7	-19.0	1565	581
EL8		340	5	1.5	-2.0	-39.7	831	313
AGR		371	0	0	0.00	17.4	371	316

# Fixed Income

## Treasury Bills

Next Auction Date: 19-Dec-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.947	-0.34	8.068	1.18
182-Day	8.085	-0.21	8.110	1.93
273-Day	8.109	1.26	8.131	1.51
365-Day	8.117	3.09	8.178	1.06

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 14-Jan-25

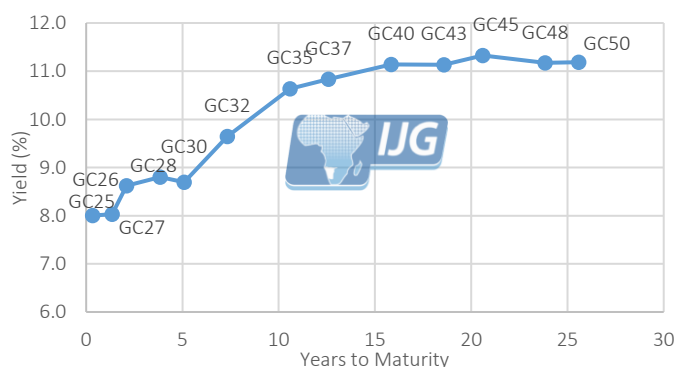
#### Commentary on Previous Auction:

The government bond auction on Wednesday, 04 December saw the central bank receive N\$878.5m worth of bids for the N\$640.0m worth of bonds on offer. The GCs logged a bid-offer of 1.28x, with the GC27 – GC35 receiving the bulk of the bids. Most of the vanilla bonds were under-allocated and only the GC27, GC32 and GC35 were over-allocated. The GIs recorded a bid-to-offer of 2.04x, with the GI33 and GI36 attracting the bulk of the bids. All four GIs were over-allocated this morning. The BoN ended up raising N\$634.2m, resulting in an allocated-to-offer ratio of 0.99x.

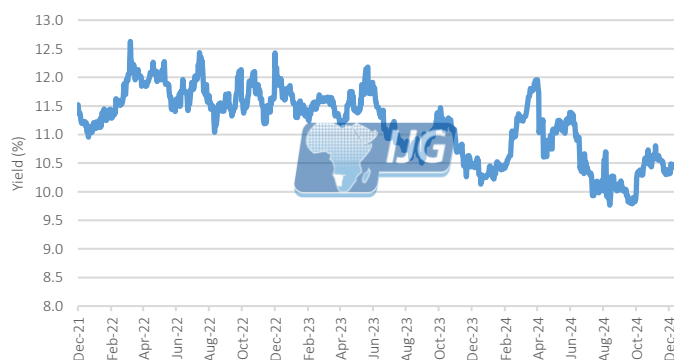
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	8.002	GT363/17Apr25	8.002	0	101.491	8.50	15-Apr-25
GC26	8.034	R186	8.075	-4	101.918	8.50	15-Apr-25
GC27	8.620	R186	8.075	55	102.084	8.00	15-Jan-25
GC28	8.798	R2030	8.855	-6	100.381	8.50	15-Apr-25
GC30	8.695	R2030	8.855	-16	100.437	8.00	15-Jan-25
GC32	9.643	R213	9.255	39	98.084	9.00	15-Apr-25
GC35	10.635	R209	10.385	25	96.741	9.50	15-Jan-25
GC37	10.832	R2037	10.590	24	94.812	9.50	15-Jan-25
GC40	11.137	R214	10.755	38	91.687	9.80	15-Apr-25
GC43	11.132	R2044	11.020	11	95.245	10.00	15-Jan-25
GC45	11.327	R2044	11.020	31	92.307	9.85	15-Jan-25
GC48	11.173	R2048	10.960	21	91.852	10.00	15-Apr-25
GC50	11.189	R2048	10.960	23	96.285	10.25	15-Jan-25
GI25	4.000				155.243	3.80	15-Jan-25
GI27	4.492				118.299	4.00	15-Apr-25
GI29	4.652				137.243	4.50	15-Jan-25
GI33	5.230				125.325	4.50	15-Apr-25
GI36	5.640				118.755	4.80	15-Jan-25
Eurobond 2	6.029	10YUSBond	4.328	170	100.028	5.25	29-Apr-25
NAM04	9.485	R186	8.075	141	105.456	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDX2030</b>	8.055	GC25	8.002	5	103.325	10.21	28-Feb-25
<b>BWFL26</b>	8.175	R186	8.075	10	101.310	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.942	3 month JIBAR	7.792	215	100.640	10.04	19-Feb-25
<b>BWJ2e27</b>	7.792	3 month JIBAR	7.792	0	100.509	7.89	19-Feb-25
<b>DBN29</b>	10.192	3 month JIBAR	7.792	240	100.328	10.19	28-Feb-25
<b>NEDJ2028</b>	10.542	3 month JIBAR	7.792	275	100.395	10.54	28-Feb-25
<b>ORYJ25</b>	10.292	3 month JIBAR	7.792	250	100.699	10.43	18-Feb-25
<b>BWJL25</b>	8.692	3 month JIBAR	7.792	90	100.297	8.95	02-Mar-25
<b>SBNA26</b>	9.162	3 month JIBAR	7.792	137	100.419	9.16	25-Feb-25
<b>SBKN26</b>	9.232	3 month JIBAR	7.792	144	101.568	9.48	13-Jan-25
<b>SBNG25</b>	9.182	3 month JIBAR	7.792	139	101.763	9.43	05-Jan-25
<b>SBNG27</b>	9.482	3 month JIBAR	7.792	169	101.818	9.73	05-Jan-25
<b>SBKN27</b>	8.942	3 month JIBAR	7.792	115	100.120	8.94	07-Mar-25
<b>BWJf26S</b>	9.292	3 month JIBAR	7.792	150	100.249	9.29	02-Mar-25
<b>LHNS01</b>	10.742	3 month JIBAR	7.792	295	100.756	10.88	17-Feb-25
<b>LHNO2</b>	10.592	3 month JIBAR	7.792	280	102.201	10.85	29-Dec-24
<b>PNJ25</b>	10.492	3 month JIBAR	7.792	270	99.885	10.93	16-Dec-24
<b>PNJ26</b>	11.042	3 month JIBAR	7.792	325	99.819	11.48	18-Dec-24
<b>PNJ27</b>	11.042	3 month JIBAR	7.792	325	99.879	11.48	16-Dec-24
<b>PNJ29</b>	10.492	3 month JIBAR	7.792	270	99.828	10.93	18-Dec-24
<b>FNBJ25S</b>	9.242	3 month JIBAR	7.792	145	102.088	9.52	23-Dec-24
<b>FNBJ27S</b>	9.522	3 month JIBAR	7.792	173	102.149	9.80	23-Dec-24
<b>FNB34</b>	9.742	3 month JIBAR	7.792	195	100.235	9.74	03-Mar-25
<b>GDW26</b>	9.992	3 month JIBAR	7.792	220	100.241	9.99	03-Mar-25
<b>GDW28</b>	10.292	3 month JIBAR	7.792	250	100.248	10.29	03-Mar-25

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