

# IJG Daily Bulletin

Wednesday, 13 November 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1834	-14.98	-0.81	-1.15	12.28	1933	1467
NSX Local	688	0.00	0.00	0.06	2.42	690	617
JSE ALSI	84202	-569.78	-0.67	-1.39	9.50	87884	71393
JSE Top 40	76131	-508.01	-0.66	-1.55	8.00	79719	65268
JSE INDI	115741	-19.00	-0.02	-0.33	11.59	122263	97204
JSE FINI	21083	-5.91	-0.03	0.92	17.96	21735	15313
JSE RESI	54326	-1993.37	-3.54	-8.20	-5.57	66214	48725
JSE Banks	13092	-12.67	-0.10	0.94	19.58	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	43911	-382.15	-0.86	5.14	16.51	44487	34206
S&P 500	5984	-17.36	-0.29	4.88	25.46	6017	4394
NASDAQ	19281	-17.36	-0.09	6.56	28.45	19366	13688
FTSE100	8026	-99.42	-1.22	-1.04	3.78	8474	7361
DAX	19034	-414.96	-2.13	-0.23	13.62	19675	15252
Hang Seng	19644	-202.61	-1.02	-3.31	15.23	23242	14794
Nikkei	38719	-656.78	-1.67	-0.93	15.70	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.10	-0.02	0.09	-2.72	1.48	19.39	17.04
N\$/£	23.06	-0.03	0.11	-1.52	1.04	24.59	22.44
N\$/€	19.21	-0.03	0.15	-0.09	5.07	20.99	18.66
N\$/AUD\$	11.82	-0.01	0.08	-1.97	5.48	12.75	11.52
N\$/CAD\$	12.97	-0.02	0.15	-2.56	6.53	14.38	12.46
US\$/€	1.06	0.00	-0.08	-2.48	-3.85	1.12	1.06
US\$/¥	154.88	0.27	-0.17	-1.84	-8.94	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	72.10	0.21	0.29	-0.98	-3.47	86.09	68.01
Gold	2605.01	6.62	0.25	-5.06	26.27	2790.10	1931.74
Platinum	952.64	3.89	0.41	-4.21	-3.96	1095.69	845.72
Copper	413.95	0.30	0.07	-4.62	4.74	511.20	374.65
Silver	30.88	0.16	0.52	-5.45	29.79	34.90	21.93
Palladium	952.00	11.10	1.18	-14.36	-16.28	1255.00	820.50
Uranium	77.65	0.90	1.17	-2.51	-14.90	106.40	73.90

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2010	0.00	0.00	0.25	18.58	2010	1650
FNB	4651	0.00	0.00	0.02	-5.10	5200	4600
LHN	500	0.00	0.00	0.00	27.88	500	389
MOC	757	0.00	0.00	0.00	-0.53	850	719
NAM	72	0.00	0.00	0.00	2.86	72	70
NBS	2895	0.00	0.00	-0.03	-8.07	3199	2894
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1280	0.00	0.00	-0.08	6.67	1281	1190
PNH	1265	0.00	0.00	0.00	5.86	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	905	0.00	0.00	0.44	7.10	955	761

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.32	104.10	-1.00	GC25	8.07	0	-0.04
R2030	9.20	95.10	0.00	GC26	8.27	-4	-1.00
R213	9.57	88.08	0.00	GC27	8.79	47	-1.00
R2032	9.82	91.91	0.00	GC28	9.05	-15	0.00
R2035	10.46	90.17	2.00	GC30	9.04	-16	0.00
R209	10.62	71.55	2.00	GC32	9.93	36	0.00
R2037	10.84	84.34	2.00	GC35	10.81	20	2.00
R2040	11.16	84.34	2.00	GC37	10.93	9	2.00
R214	11.00	66.23	2.50	GC40	11.27	27	2.50
R2044	11.26	80.38	3.00	GC43	11.51	25	3.00
R2048	11.19	79.94	3.00	GC45	11.49	23	2.26
R2053	11.22	103.42	3.00	GC48	11.44	25	1.48
				GC50	11.40	21	3.00

The Day Ahead	
Economic News	US MBA Mortgage Expectations
	US CPI (Oct)

**NSX Market Wrap**  
N\$6.2m traded on the NSX yesterday with N\$3.3m worth of FirstRand and N\$0.9m worth of Truworths International exchanging hands. On the local bourse N\$50,250 worth of Capricorn Group traded at market and N\$6,000 worth of Letshego Holdings Namibia traded at market. N\$646,366 worth of ETF/ETNs traded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index fell 0.7% to 84,201.75 as 37 stocks gained, 84 fell, and 2 were unchanged. Bid Corp rose 6.1%, Vodacom Group gained 3.9% and Montauk Renewables climbed 3.5%. Gold Fields fell 5.0%, DRDGOLD dropped 4.6% and AngloGold Ashanti declined 4.5%.

**International Market Wrap**  
A breakneck rally in stocks ran out of steam, with Treasury yields soaring and the dollar hitting a two-year high ahead of key inflation data. Equities edged lower after the S&P 500's biggest five-day run in a year. Following sizable post-election gains, small caps and banks lost ground. Tesla Inc. dropped after an almost 45% surge. The dollar rose to its highest since November 2022. Treasury yields climbed, with data expected to show the uneven path of easing price pressures in the home stretch toward the Federal Reserve's target. Equity benchmarks in Japan and Australia retreated as a regional gauge dropped to the weakest level since 18 September.

	2022	2023	2024
GDP (y/y)	4.6%	4.2%	3.1%*
Inflation (y/y)	6.9%	5.3%	3.2%*
PSCE (y/y)	3.9%	1.9%	2.3%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	#N/A	#N/A	#N/A	#N/A	#N/A	14 Feb	25 Jan	31 Jan
IJG All Bond Index	370.842	-0.860	-0.231	0.766	12.485	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.041	-0.001	-0.014	0.614	-4.568	19 Jun	30 May	01 May
WIBAR 3m	7.219	0.000	0.000	-0.345	-9.26	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.00					16 Oct	19 Sep	31 Jul
SA Prime Rate	11.50					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.25							07 Nov
NAM Prime Rate	11.00							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**UK ILO Employment Rate** rose to 4.3% for the 3 months ending in September, higher than expected.

**Germany CPI** was flat at 2.0% y/y and 0.4% m/m in October (final), in line with expectations.

**Germany ZEW Survey Expectations** dropped 5.7 points in November, below expectations.

**South Africa Manufacturing Production** fell 0.8% y/y and was unchanged m/m, below expectations.

## Local News

**Namibia eyes relaxation of fruits, vegetables import bans.** The Namibian Agronomic Board (NAB) says the country is set to gradually ease its import restrictions on select fruits and vegetables under a new crop value chain development strategy for 2025- 2030. According to the NAB's General Manager for Agronomy and Horticulture Development, Gilbert Mulonda, these selective import bans, implemented since 2005, have boosted domestic production and reduced the country's reliance on imports, but the NAB now aims to transition toward a more competitive market. "The aim is to move away from protection and border closures and position the industry to be competitive. The scheme has achieved its goal of supporting local production, and we foresee that by 2030, many of these measures will be relaxed," he said. – The Brief

**Paladin shares plunge after lowering Langer Heinrich guidance.** Uranium producer Paladin Energy's share price plunged nearly 30% on Tuesday after the Australian miner revised down its production forecast for the Langer Heinrich mine in Namibia. The company cited weaker-than-expected performance in October and ongoing challenges in ramping up operations as key factors behind the revised guidance. Paladin now expects to produce between 3m and 3.6m pounds of uranium from Langer Heinrich in the 2025 financial year, compared with its previous forecast of 4m to 4.5m pounds. Paladin announced a two-week planned shutdown at the mine to carry out operational improvements and upgrades aimed at addressing production challenges. – Mining weekly

**Omitiomire a 'stand-out' copper project – Omico.** A bankable feasibility study on Namibian copper explorer and developer Omico Mining's 95%-owned Omitiomire copper project, in Namibia, has estimated a US\$224m net present value. The study has revealed an 18% internal rate of return after tax, a 3.7-year payback period and a 15 year life-of-mine (LoM). The study also estimates capital intensity of US\$12480/t copper cathode, LoM gross revenue of US\$3.8bn, LoM free cash flow of US\$644m and C1 cash costs of US\$5836/t copper cathode. The company has noted all-in sustaining costs of US\$6133/t of copper and average copper cathode production of 26800 t/y – a total of 381650 t of copper cathode produced over the LoM. – The Namibian Sun

**NamRa's Shivute outlines transfer pricing strategy.** The Namibia Revenue Agency (NamRa) says the establishment of a transfer pricing unit has enabled it to handle complex audits and should position it well to crack down on tax crimes. Speaking on the matter recently, NamRa tax commissioner Sam Shivute stated that the agency enjoys support in its efforts to combat financial crimes. This follows a recent revelation by Shivute that, of the 400 multinationals operating in Namibia, only 300 are in tax-paying positions, and 104 have been declaring losses since their inception. "With the establishment of NamRa, we set up a transfer pricing unit. We were fortunate to attract an expert from the private sector to lead the team as a transfer pricing specialist. We are also collaborating with various development partners, such as the International Monetary Fund, to enhance the team's capacity," Shivute said, discussing efforts to strengthen the agency's ability to tackle financial crimes. The Namibian Sun

## SA Economic News

**South Africa's first dollar bond sale since 2022 drew strong demand, signalling confidence in a coalition government formed after May elections.** The country raised US\$3.5 billion through two bonds with maturities of 12- and 30-years, priced at yields of 7.1% and 7.95% respectively. Demand for the new bonds exceeded US\$10 billion. "We're happy to see South Africa back after 30 months," said Søren Mørch, head of emerging-market debt at Danske Bank. "We're positive on the reform agenda after the election, and the government deserves the benefit of the doubt."

## Company News

**Bidcorp** reports increase in four-month trading profit. There had been interest rate cuts in many markets, but consumer behaviour and sentiment have not improved yet Bidcorp's 2025 financial year constant currency results to end-October reflect trading profit growth of about 10%, the group said on Tuesday. This was achieved amid low food inflation, the international broad-line food service group said in a statement. Constant currency headline earnings per share (HEPS) for July to October showed growth of about 8%. The group said, however, that currency volatility had resulted in its rand-translated results being 3% lower. With the group having more than 90% of its operations located outside SA, management continued to evaluate the constant currency performance of the businesses as the correct measure of performance, it said. – BusinessDay

**Brait** reported net asset value per share for the first half-year of R3.10 versus R6.84 y/y. Net income rose to R644m versus R7m y/y. Interest income rose to R133m versus R22m y/y. Headline basic EPS was R0.39 versus R0.01 y/y. Pursuant to the recapitalization, Brait has concluded agreements with the lending banks to extend the term of the undrawn BML RCF to 31 March 2028, with an amended facility commitment of R1bn, interest rate of JIBAR plus a variable margin between 2.9% and 3.7% and a 1.1% commitment fee.

**MultiChoice** finally admits that, globally, pay TV growth has plateaued. MultiChoice is hoping its additional services, such as insurance and its betting platform, will offset the decline in subscriber revenue. Image: Esa Alexander/Reuters Pay TV operator MultiChoice has lost 1.1m Dstv subscribers across its Premium, Compact Plus, Compact and Commercial (hotel/restaurant/tavern) customers over the last four years. The September 2020 base was heavily impacted – positively – by the Covid-19 pandemic and was almost certainly the peak for pay TV in the country. Those numbers will not be reached again, particularly in the Premium and mid-market segments. -Moneyweb

Tencent Holdings Ltd.'s top backer **Prosus NV** said it has made more than US\$2bn on its Swiggy investment as it continues to highlight the value of its portfolio outside of its stake in the Chinese tech giant. Prosus and its controlling shareholder **Naspers Ltd** have invested US\$1.3bn building a 31% stake in Swiggy ahead of its stock market debut in India on Wednesday. The food delivery firm is targeting an initial public offering valuation of up to US\$11.3bn. Prosus will sell down shares in the IPO and retain 25% of Swiggy, similar to its stake in Tencent, Prosus's Chief Investment Officer Ervin Tu said in an interview. The share sale is expected to generate a return of more than US\$500m for Prosus, he added.

**Santam** braces for more adverse weather conditions. Short-term insurer says inclement weather in July resulted in sizeable flooding losses. Santam, SA's largest short-term insurer, says its underwriting performance for the rest of the year is vulnerable to more adverse weather conditions. In a trading update for the nine months to end-September released on Tuesday, the company said inclement weather conditions in July, particularly in the Western Cape, resulted in sizeable flooding losses. – BusinessDay

**Trustco Group** pursues first-ever Namibian company Nasdaq listing. Trustco Group Holdings Limited says it has submitted an application to list its ordinary shares on the Nasdaq Stock Market (Nasdaq) under the ticker TRCO. This move positions Trustco to make history as the first Namibian company to list on Nasdaq, marking Namibia as the 46th country represented on the exchange. The planned Nasdaq listing aims to increase Trustco's exposure to US capital markets, which collectively account for over half of the world's equity market capitalisation. - The Brief

## SADC News

**Angola's** national consumer prices rose 29.17% y/y in October versus +29.93% in September, according to the Instituto Nacional de Estatística.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	520	53857	0	0.00	-0.88	13.74	64496	39830
B2G		5054	-138	-2.66	-15.95	-14.02	6391	4524
CGP	2500	2010	0	0.00	0.25	18.58	2010	1650
FNB		4651	0	0.00	0.02	-5.10	5200	4600
FST	42,709	7761	-65	-0.83	0.66	5.58	8903	5913
IVD	768	14167	33	0.23	3.03	12.80	14294	11340
KFS		1864	0	0.00	-0.27	21.43	1917	1435
LHN	1,200	500	0	0.00	0.00	27.88	500	389
MMT	1,512	2927	0	0.00	1.67	33.71	2973	1970
MOC		757	0	0.00	0.00	-0.53	850	719
NAM		72	0	0.00	0.00	2.86	72	70
NBK	594	29147	-91	-0.31	-1.87	34.80	30900	19960
NBS		2895	0	0.00	-0.03	-8.07	3199	2894
NHL		222	0	0.00	0.00	0.00	222	220
OCE		6879	-59	-0.85	1.24	-2.66	7603	6500
OMM	5,355	1265	0	0.00	3.94	-3.14	1388	1000
ORY		1280	0	0.00	-0.08	6.67	1281	1190
PNH		1265	0	0.00	0.00	5.86	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	2,032	8815	-62	-0.70	0.48	21.09	9107	6265
SNB	3,591	24166	109	0.45	0.04	16.13	25042	16666
SNM	56	37387	18	0.05	0.87	30.46	37544	27404
SNO	250	905	0	0.00	0.44	7.10	955	761
SRH	561	30836	-579	-1.84	1.72	12.11	31472	22717
TRW	8,734	10071	-331	-3.18	-9.88	35.45	11233	6878
TTO		37	-4	-9.76	-2.63	-26.00	66	5
VKN		1794	-56	-3.03	-3.55	27.05	1886	1287

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.42	27 September 2024	18 October 2024
FNB	180.16	Final	7.60	04 October 2024	25 October 2024
LHN	39.89	Interim	15.25	01 November 2024	22 November 2024
MOC	33.82	Interim	9.59	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	15.56	20 October 2023	30 October 2023
ORY	51.50	Final	8.05	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.92	06 September 2024	27 September 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	Annual General Meeting	25 Nov 2024	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16512	-492	-2.89	-13.14	-17.44	21673	15222
ENXGLD		45758	238	0.52	-2.42	23.07	47653	34731
ENXPLT		16612	-150	-0.89	-1.48	-7.66	18909	15495
SXNNAM	27,400	2329	-1	-0.04	0.56	11.70	2376	1803
NGNGLD		43793	235	0.54	-2.48	23.06	45592	33254
NGNPLD		16680	-479	-2.79	-12.71	-16.51	21690	15384
NGNPLT		16492	-181	-1.09	-1.54	-7.64	18758	15369
SXNEMG		6272	0	0.00	1.95	7.51	6493	5498
SXNWDM		9831	0	0.00	5.31	17.40	9831	7696
SXNNDQ		21432	0	0.00	6.53	20.41	21432	16390
SXN500		11363	0	0.00	6.11	22.62	11363	8588

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2383	47	2.0	6.9	25.2	2544	1761
AMETCN		1307	11	0.8	13.2	31.0	1326	893
APETCN		1948	17	0.9	0.5	11.8	2094	1496
BHETCN		2500	24	1.0	4.9	26.5	2569	1928
FAETCN		2198	89	4.2	6.7	61.5	2198	1204
MSETCN		2083	6	0.3	5.4	8.1	2361	1832
MWETCN		1739	12	0.7	6.0	16.8	1752	1370
NFETCN		1631	43	2.7	9.9	59.9	1634	920
TSETCN		2542	16	0.6	38.5	29.8	2694	1098
SRETCN		1515	10	0.7	7.6	17.4	1515	1174

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3253	-49	-1.5	-7.5	-4.5	5769	2314
CER		12	0	0.0	0.0	-25.0	19	11
DYL		1420	-80	-5.3	-11.4	2.8	2169	1117
FSY		799	-10	-1.2	-6.0	-23.9	1565	581
EL8		354	6	1.7	-7.6	-37.2	831	313
AGR		371	0	0	0.00	17.4	371	314

# Fixed Income

## Treasury Bills

Next Auction Date: 07-Nov-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.046	-0.05	8.046	1.59
182-Day	8.080	-0.11	8.080	1.57
273-Day	8.098	1.14	8.098	1.89
365-Day	8.087	1.18	8.087	2.08

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 06-Nov-24

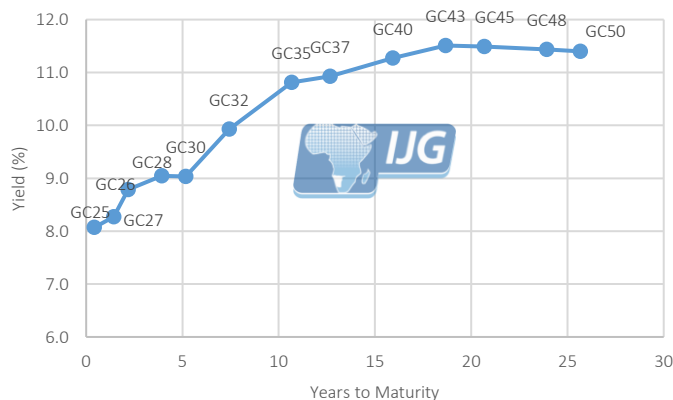
#### Commentary on Previous Auction:

The government bond auction on Wednesday, 30 October saw the central bank receive N\$1.20bn worth of bids for the N\$705.0m worth of bonds on offer. The GCs logged a bid-offer of 1.73x, with the GC27, GC37 and GC43 receiving the majority of the bids. Only three GCs were under-allocated. The GIs recorded a bid-to-offer of 1.45x, with the GI36 attracting the majority of the bids. All four GIs were under-allocated on that occasion. The BoN ended up raising N\$701.8m.

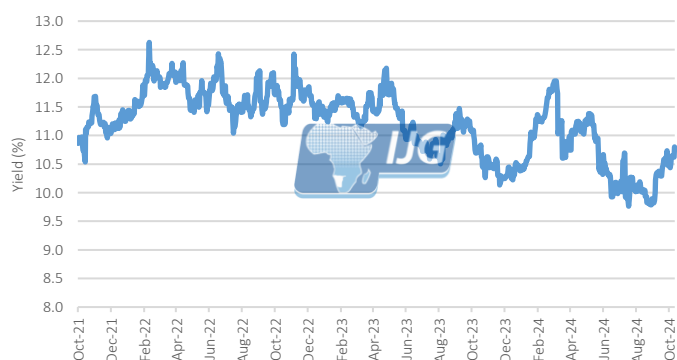
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	8.071	GT363/17Apr25	8.071	0	100.817	8.50	15-Apr-25
GC26	8.274	R186	8.315	-4	100.941	8.50	15-Apr-25
GC27	8.788	R186	8.315	47	101.060	8.00	15-Jan-25
GC28	9.048	R2030	9.195	-15	98.865	8.50	15-Apr-25
GC30	9.035	R2030	9.195	-16	98.385	8.00	15-Jan-25
GC32	9.927	R213	9.565	36	95.887	9.00	15-Apr-25
GC35	10.811	R209	10.615	20	94.883	9.50	15-Jan-25
GC37	10.928	R2037	10.835	9	93.396	9.50	15-Jan-25
GC40	11.270	R214	11.000	27	89.967	9.80	15-Apr-25
GC43	11.510	R2044	11.260	25	91.733	10.00	15-Jan-25
GC45	11.490	R2044	11.260	23	90.325	9.85	15-Jan-25
GC48	11.435	R2048	11.185	25	89.080	10.00	15-Apr-25
GC50	11.396	R2048	11.185	21	93.835	10.25	15-Jan-25
GI25	4.000				154.551	3.80	15-Jan-25
GI27	4.502				117.688	4.00	15-Apr-25
GI29	4.667				136.486	4.50	15-Jan-25
GI33	5.263				124.356	4.50	15-Apr-25
GI36	5.684				117.622	4.80	15-Jan-25
Eurobond 2	5.961	10YUSBond	4.428	153	99.563	5.25	29-Apr-25
NAM04	9.725	R186	8.315	141	104.208	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IIG Securities

### Namibia Sovereign Yield Curve



### IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDX2030</b>	8.315	GC25	8.071	24	102.580	10.21	28-Feb-25
<b>BWFL26</b>	8.415	R186	8.315	10	104.576	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.108	3 month JIBAR	7.958	215	99.807	10.40	19-Nov-24
<b>BWJ2e27</b>	7.958	3 month JIBAR	7.958	0	99.848	8.25	19-Nov-24
<b>DBN29</b>	10.358	3 month JIBAR	7.958	240	102.129	10.63	30-Nov-24
<b>NEDJ2028</b>	10.708	3 month JIBAR	7.958	275	102.288	10.98	28-Nov-24
<b>ORYJ25</b>	10.458	3 month JIBAR	7.958	250	99.828	10.75	18-Nov-24
<b>BWJL25</b>	8.858	3 month JIBAR	7.958	90	99.517	9.39	02-Dec-24
<b>SBNA26</b>	9.328	3 month JIBAR	7.958	137	102.081	9.60	25-Nov-24
<b>SBKN26</b>	9.398	3 month JIBAR	7.958	144	100.781	9.48	13-Jan-25
<b>SBNG25</b>	9.348	3 month JIBAR	7.958	139	100.981	9.43	05-Jan-25
<b>SBNG27</b>	9.648	3 month JIBAR	7.958	169	101.011	9.73	05-Jan-25
<b>SBKN27</b>	9.108	3 month JIBAR	7.958	115	101.705	9.38	07-Dec-24
<b>BWJf26S</b>	9.458	3 month JIBAR	7.958	150	99.484	9.73	02-Dec-24
<b>LHNS01</b>	10.908	3 month JIBAR	7.958	295	99.851	11.20	17-Nov-24
<b>LHNO2</b>	10.758	3 month JIBAR	7.958	280	101.302	10.85	29-Dec-24
<b>PNJ25</b>	10.658	3 month JIBAR	7.958	270	101.716	10.93	16-Dec-24
<b>PNJ26</b>	11.208	3 month JIBAR	7.958	325	101.738	11.48	18-Dec-24
<b>PNJ27</b>	11.208	3 month JIBAR	7.958	325	101.800	11.48	16-Dec-24
<b>PNJ29</b>	10.658	3 month JIBAR	7.958	270	101.657	10.93	18-Dec-24
<b>FNBJ25S</b>	9.408	3 month JIBAR	7.958	145	101.302	9.52	23-Dec-24
<b>FNBJ27S</b>	9.688	3 month JIBAR	7.958	173	101.340	9.80	23-Dec-24
<b>GDW26</b>	10.158	3 month JIBAR	7.958	220	99.419	10.43	03-Dec-24
<b>GDW28</b>	10.458	3 month JIBAR	7.958	250	99.402	10.73	03-Dec-24

## IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Amutenya	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie De Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Financial Manager	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500

## IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543
Robin Sherbourne	Economist	robin@ijg.net	Tel: +264 (81) 958 3500

## IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiart	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Wetu Ishitile	Junior Wealth Manager	wetu@ijg.net	Tel: +264 (81) 958 3500
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

## IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Senior Manager: Investments	mirko@ijg.net	Tel: +264 (81) 958 3531
Fares Amunkete	Senior Manager: Investments	fares@ijg.net	Tel: +264 (81) 958 3527
Peterson Mbise	Manager: Investments	peterson@ijg.net	Tel: +264 (81) 958 3532
Veripi Ngapurue	Senior Associate	veripi@ijg.net	Tel: +264 (81) 958 3500
Jacinda Lima	Associate	jacinda@ijg.net	Tel: +264 (81) 958 3500

## IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjo	Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
Danie van Wyk	Portfolio Manager	danie@ijg.net	Tel: +264 (81) 958 3534

## IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Lucas Martin	Corporate Advisory Associate	lucas@ijg.net	Tel: +264 (81) 958 3541

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