

IJG Daily Bulletin

Friday, 13 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1575	-18.90	-1.19	0.11	-3.46	1853	578
NSX Local	687	0.61	0.09	0.56	35.49	693	105
JSE ALSI	73391	-458.72	-0.62	1.39	0.47	81338	63663
JSE Top 40	67600	-480.43	-0.71	1.65	0.96	75306	57250
JSE INDI	99169	-893.55	-0.89	0.88	9.81	109998	75856
JSE FINI	16204	-219.90	-1.34	0.42	4.37	17497	13840
JSE RESI	59291	105.68	0.18	3.02	-16.26	79846	54191
JSE Banks	9858	-153.12	-1.53	0.19	0.04	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33631	-173.73	-0.51	0.37	1.46	35679	28661
S&P 500	4350	-27.34	-0.62	1.44	13.29	4607	3492
NASDAQ	13574	-85.46	-0.63	2.68	29.69	14447	10089
FTSE100	7645	24.75	0.32	0.48	2.59	8047	6708
DAX	15425	-34.98	-0.23	0.25	10.78	16529	12000
Hang Seng	17853	-384.77	-2.11	0.25	-9.75	22701	14597
Nikkei	32294	-200.27	-0.62	1.37	23.76	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.98	-0.03	0.17	-0.33	-10.26	19.92	16.70
N\$/£	23.17	0.01	-0.05	-0.38	-11.14	24.73	20.15
N\$/€	20.03	0.00	-0.02	-0.16	-8.93	21.33	17.49
N\$/AUD\$	12.00	-0.01	0.08	1.53	-3.32	13.07	11.29
N\$/CAD\$	13.88	-0.02	0.13	0.44	-9.45	14.66	12.34
US\$/€	1.06	0.00	0.22	-0.21	-1.44	1.13	0.97
US\$/¥	149.58	-0.23	0.15	-0.14	-12.34	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	86.67	0.67	0.78	-6.00	6.15	95.35	69.58
Gold	1877.05	8.14	0.44	1.54	2.91	2062.99	1616.74
Platinum	870.14	-0.54	-0.06	-4.16	-19.00	1134.95	854.45
Copper	358.80	-0.30	-0.08	-4.00	-5.83	433.30	330.00
Silver	22.01	0.18	0.83	-0.77	-8.12	26.14	18.09
Palladium	1144.00	-3.50	-0.31	-8.92	-37.51	1810.00	1116.50
Uranium	69.38	0.00	0.00	-3.48	42.66	73.10	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1650	8.00	0.49	0.55	26.63	1650	1300
FNB	5000	0.00	0.00	2.02	61.98	5198	2906
LHN	388	0.00	0.00	0.00	29.33	396	268
MOC	717	0.00	0.00	0.28	1.85	750	701
NAM	70	1.00	1.45	1.45	2.94	70	67
NBS	3659	0.00	0.00	0.00	72.08	3800	2080
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1249	0.00	0.00	-0.08	21.26	1250	1024
PNH	1274	0.00	0.00	0.00	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	756	0.00	0.00	0.00	71.43	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.25	103.35	-0.50	GC23	7.50	0	-0.39
R2030	10.65	88.06	-5.50	GC24	8.51	-74	-6.50
R213	11.20	79.31	-5.00	GC25	9.12	-13	-0.50
R2032	11.52	82.64	-6.00	GC26	8.51	-74	-0.50
R2035	12.23	79.67	-1.50	GC27	9.04	-21	-0.50
R209	12.29	62.00	-2.50	GC28	9.79	-86	-5.50
R2037	12.52	74.27	-3.00	GC30	10.15	-50	-5.50
R2040	12.74	74.55	-1.00	GC32	10.80	-40	-5.00
R214	12.62	57.28	-2.00	GC35	11.37	-91	-2.50
R2044	12.80	70.86	-2.50	GC37	12.22	-30	-3.00
R2048	12.71	70.37	-2.00	GC40	12.33	-29	-2.00
R2053	12.72	91.60	-1.00	GC43	12.36	-44	-2.50
				GC45	12.77	-3	-2.50
				GC48	12.83	12	-2.00
				GC50	12.65	-6	-2.00

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	259.315	0.058	0.022	0.268	6.202	15 Feb	26 Jan	01 Feb
IJG All Bond Index	314.035	0.551	0.176	1.594	13.072	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.390	-0.03	-0.404	-0.27	16.158	14 Jun	25 May	03 May
WIBAR 3m	7.561	0.000	0.000	0.225	2.44	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead	
Economic News	
US Import Price Index (Sep)	
US University of Michigan Sentiment Index (Oct P)	
Eurozone Industrial Production (Aug)	

NSX Market Wrap	
N\$90.4m traded on the NSX yesterday with N\$31.1m worth of Momentum Metropolitan Holdings and N\$30.5m worth of Nedbank Group exchanging hands. On the local bourse N\$633,972 worth of Capricorn Group traded up 8c and N\$415,000 worth of FirstRand Namibia traded at market. N\$153,834 worth of ETFs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.6% to 73,390.81 as 48 stocks gained, 77 fell, and 2 were unchanged. Curro Holdings rose 5.5%, Alexander Forbes Group Holdings gained 4.9% and Gold Fields climbed 4.8%. Burstone Group fell 4.2%, Tharisa dropped 3.9% and Stor-Age Property REIT declined 3.5%.	

International Market Wrap	
Stocks fell and Treasury yields rose as data bolstered speculation the Federal Reserve is nowhere near declaring victory over inflation — with bets on another hike this year climbing. The S&P 500 halted a four-day advance. Bank shares underperformed ahead of results from JPMorgan, Citigroup and Wells Fargo on Friday. Bonds dropped across US the curve, with the 30-year rate surging as much as 19 basis points after an auction of the securities drew weak demand. The dollar gained the most in five weeks. Swap contracts pushed the odds of another quarter-point Fed hike to about 40% — from closer to 30% Wednesday. MSCI's Asia Pacific Index fell more than 1% on Friday, on course to snap a six-day winning streak, with several of the region's benchmark indexes in the red.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

South African Manufacturing Production rose 0.5% m/m and 1.6% y/y in August, below market, as per Statistics South Africa

US CPI rose 0.4% m/m and 3.7% y/y in September, as per the Bureau of Labour Statistics

US Initial Jobless Claims remained steady at 209,000 in the week of 7 October, as per the Department of Labour.

US Continuing Claims rose by 30,000 to 1.70 million in the week of 30 September, as per the Department of Labour.

UK Industrial Production fell 0.7% m/m but rose 1.3% y/y in August, as per the Office for National Statistics.

UK Manufacturing Production fell 0.8% m/m but rose 2.8% y/y in August, as per the Office for National Statistics.

UK Trade Deficit widened by £2.05 billion to £16.0 billion in August, as per the Office for National Statistics.

Japan Core Machine Orders fell by 0.5% m/m and 7.7% y/y in August, as per the Economic and Social Research Institute.

Japan PPI fell 0.3% m/m but rose 2.0% y/y in September, as per the Bank of Japan.

Local News

Namibia surpasses N\$7.6bn FDI mark in second quarter. Namibia's foreign direct investment (FDI) surged to N\$7.6 billion (US\$400 million) in the second quarter of 2023 from N\$6.2 billion (US\$330 million) in the first quarter, setting a remarkable milestone in capital inflows. Namibia Investment Promotion and Development Board Chairperson and Chief Executive Officer Nangula Uaandja emphasised the significance of the remarkable achievement, stating that the growth speaks volumes about the country's rising stature as a favoured destination for international investors. – The Brief

Cabinet rejects Namcor bailout proposal. The Cabinet turned down a proposal to bail out the National Petroleum Corporation (Namcor), which is in debt of over N\$2 billion and faces potential liquidation. Namcor owes N\$1.1 billion to Gunvor Group, an international company that sells oil and other commodities. These financial troubles prompted the state-owned company to beg the Cabinet for a bailout. However, the government has so far refused to assist the company crippled by ongoing power struggles and allegations of irregularities. The Cabinet's refusal to provide a N\$2 billion bailout was partly due to the fact that the parastatal is owed over N\$600 million and has been unable to collect the debt. – The Namibian

Namibia's data revenue dips to N\$547m in Q2. The Communications Regulatory Authority of Namibia (CRAN) says the country's data revenue experienced a marginal decrease, falling to N\$547 million during the second quarter to June 2023, compared to N\$553 million recorded in the prior comparable period. According to [the] CRAN's second quarter statistics bulletin, the decline in data revenue follows the highest recorded revenue in December 2022, amounting to N\$582 million. – The Brief

SA Economic News

South Africa to seek US\$1b world bank loan for Eskom and Transnet. South Africa has begun talks with the World Bank for a US\$1 billion loan to support Eskom's transmission company and upgrade Transnet's railway infrastructure, Business Day reports, citing Deputy Finance Minister David Masedo. Masedo said that there is no firm commitment that the financing will be approved.

Company News

Andrada starts exploration programme at Namibian licence. Aim-listed African technology metals miner **Andrada Mining** has started its initial exploration programme for the Brandberg West exploration licence, in Namibia. The exploration programme will enable the miner to determine the extent of the mineralisation in and around the Brandberg West mine, says CEO Anthony Viljoen, who adds that the project allows the miner to duplicate the development process it successfully implemented at its Uis mine, also in Namibia, by taking it from an abandoned historical operation, into a fully-fledged producing mine. – Mining Weekly

Balwin invests R415m in bulk infrastructure projects in Tshwane. **Balwin Properties**, SA's specialist residential property developer, is investing R415m in bulk infrastructure projects in the City of Tshwane. These include a water reservoir at La Montagne, as well as bulk water and sewer upgrades. It is also doing road and electrical upgrades in the Mooikloof Mega City area. – Business Day

Karooooo pulls on **Carzuka's** reins. Karooooo will no longer buy second-hand vehicles in SA for its Carzuka online platform after consulting with dealerships who said the website was competing with their business. "We maintain that the Carzuka business model is robust, but we do not want to risk the long-standing strategic relationships that Cartrack has forged with motor dealerships across SA," the group said in a statement accompanying its results for the six months to end-August. – Business Day

Northam Platinum shares get boost from JPMorgan upgrade. After gaining as much as 11.6% in early trade on Thursday, Northam Platinum added R2bn to its market cap after JPMorgan Chase upgraded the mid-tier platinum group metals (PGM) player to overweight from neutral and set a price target well above what it trades at now. The US bank said on Thursday signs of stabilising economic activity in China, which is SA's largest trading partner and a major proxy of commodity markets, was a reason behind its optimistic outlook on Northam. Its shares jumped to as high as R125.75 before pulling back by the close to end the day 4.50% higher at R117.67, giving it a market valuation of R46.6bn. – Business Day

SADC News

Angola inflation hits 10-month high as currency near record lows. Angola's inflation rate climbed to a 10-month high in September and could increase further as the currency continues to trade near record lows. Annual inflation surged to 15% from 13.5% in August, data published by the *Instituto Nacional de Estatística* shows. Prices rose 2.1% in the month to the highest level in almost two years, driven by higher food and transport costs. Inflation in Africa's second-largest oil producer is being fueled by an almost 40% slump in the kwanza, making it the second-worst performing currency against the dollar in Africa this year.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	24,803	52146	-653	-1.24	-0.73	-21.39	76882	47491
B2G		5891	80	1.38	7.95	-3.22	8050	5288
CGP	38,488	1650	8	0.49	0.55	26.63	1650	1300
FNB	8,300	5000	0	0.00	2.02	61.98	5198	2906
FST	11,050	6120	-171	-2.72	-4.17	-1.48	7452	5801
IVD	115,292	11076	-38	-0.34	1.69	3.03	11758	7958
KFS		1387	8	0.58	5.88	14.53	1450	1067
LHN		388	0	0.00	0.00	29.33	396	268
MMT	1,492,115	2066	5	0.24	4.55	20.12	2084	1527
MOC	24,000	717	0	0.00	0.28	1.85	750	701
NAM	101,500	70	1	1.45	1.45	2.94	70	67
NBK	148,556	20487	-214	-1.03	1.26	-3.63	23809	19544
NBS		3659	0	0.00	0.00	72.08	3800	2080
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7347	98	1.35	-2.69	16.08	7649	5250
OMM	16,527	1264	5	0.40	4.81	20.84	1333	956
ORY		1249	0	0.00	-0.08	21.26	1250	1024
PNH		1274	0	0.00	0.00	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		6824	-45	-0.66	3.91	40.07	6890	4726
SNB	2,610	18831	-176	-0.93	2.50	12.23	19865	14713
SNM	501	29200	427	1.48	2.90	21.15	29368	23501
SNO		756	0	0.00	0.00	71.43	845	420
SRH		24350	-250	-1.02	1.53	7.74	26480	19440
TRW		7448	-80	-1.06	-2.64	35.42	7683	4717
TTO		50	1	2.04	-37.50	2.04	140	24
VKN	13,197	1284	-28	-2.13	-1.98	-3.24	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.06	29 September 2023	20 October 2023
FNB	368.14	Final	11.56	06 October 2023	27 October 2023
LHN	34.29	Interim	20.41	13 October 2023	03 November 2023
MOC	46.45	Interim	12.34	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.17	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.58	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.
CGP	Annual General Meeting	25 October 2023 (16:30)	Sixth floor of Capricorn Group Building Boardroom, Kasino Street, Windhoek and Virtually via Lumi Platform.
ORY	Annual General Meeting	28 November 2023 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21096	-71	-0.34	-8.29	-28.24	36793	20987
ENXGLD		34515	350	1.02	1.20	14.81	37858	28948
ENXPLT		16056	-91	-0.56	-3.90	-7.89	20491	15668
SXNNAM		1948	5	0.26	-2.60	9.19	2000	1707
NGNGLD	467	33021	304	0.93	1.12	14.72	36220	27720
NGNPLD		21110	-52	-0.25	-8.59	-28.39	36955	21037
NGNPLT		15933	-76	-0.47	-4.12	-8.00	20328	15566
SXNEMG		5565	26	0.47	0.83	14.32	5818	4593
SXNWDM		7820	73	0.94	1.13	25.62	8157	6062
SXNNDQ		16426	226	1.40	3.30	56.13	16893	10478
SXN500		8634	89	1.04	1.72	28.06	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3204	-81	-2.5	-7.0	54.8	3597	1518
CER		13	0	0.0	-13.3	-27.8	32	10
DYL		1560	-70	-4.3	-2.9	93.8	1630	587
FSY		859	-107	-11.1	-15.0	47.6	1023	404
ELB		520	-42	-7.5	-22.6	22.4	685	346
OSN		1421	6	0.4	-5.4	-13.0	1761	1408
AGR		312	0	0	-0.32	20.9	313	255

Fixed Income

Treasury Bills

Next Auction Date: 19-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.393	6.76	8.432	0.99
182-Day	8.544	7.01	8.580	0.84
273-Day	8.610	0.51	8.679	1.55
365-Day	8.638	1.10	8.685	2.32

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 13-Oct-23

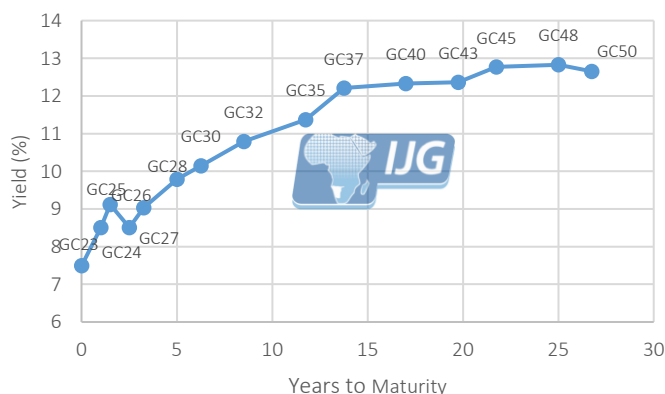
Commentary on Previous Auction:

The 04 October government bond auction saw decent demand as the BoN received N\$878.1m worth of bids for the N\$500m worth of bonds on offer. The price-sensitive central bank however only allocated N\$422.2m of these. The GCs recorded an overall bid-to-cover ratio of 1.77x while the GIs logged 1.71x. The vanilla bond spreads narrowed by an average of 6bps. The GI27 and GI36's yields rose by around 8bps, the GI29's was unchanged from its pre-auction level, and the GI33's rose by 13bps.

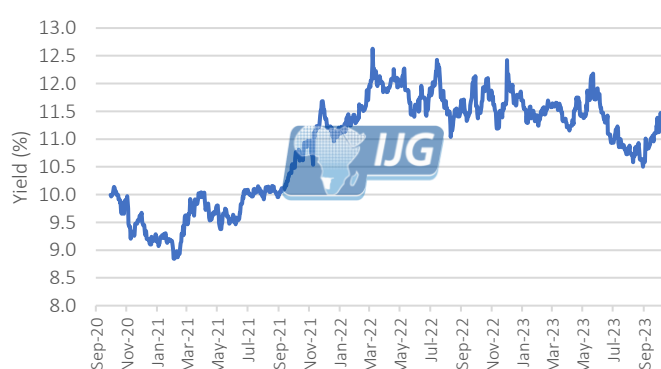
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.496	GT364/20Oct23	7.496	0	99.938	8.85	15-Oct-23
GC24	8.505	R186	9.245	-74	101.805	10.50	15-Oct-23
GC25	9.120	R186	9.245	-13	99.076	8.50	15-Oct-23
GC26	8.505	R186	9.245	-74	99.921	8.50	15-Oct-23
GC27	9.035	R186	9.245	-21	99.047	8.00	15-Jan-24
GC28	9.786	R2030	10.645	-86	94.934	8.50	15-Oct-23
GC30	10.150	R2030	10.645	-50	92.127	8.00	15-Jan-24
GC32	10.796	R213	11.195	-40	90.094	9.00	15-Oct-23
GC35	11.372	R209	12.285	-91	90.285	9.50	15-Jan-24
GC37	12.215	R2037	12.515	-30	84.385	9.50	15-Jan-24
GC40	12.330	R214	12.620	-29	82.084	9.80	15-Oct-23
GC43	12.360	R2044	12.800	-44	85.073	10.00	15-Jan-24
GC45	12.774	R2044	12.800	-3	81.003	9.85	15-Jan-24
GC48	12.827	R2048	12.710	12	78.864	10.00	15-Oct-23
GC50	12.650	R2048	12.710	-6	84.180	10.25	15-Jan-24
GI25	3.200				148.612	3.80	15-Jan-24
GI27	4.510				111.305	4.00	15-Oct-23
GI29	5.106				126.920	4.50	15-Jan-24
GI33	5.706				113.626	4.50	15-Oct-23
GI36	6.065				107.341	4.80	15-Jan-24
Eurobond 2	8.174	10YUSBond	4.697	348	97.049	5.25	29-Oct-23
NAM04	11.005	R186	9.245	176	101.003	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.425	GC24	8.505	92	103.144	10.82	01-Feb-24
NEDX2030	9.235	GC25	9.120	12	102.395	10.21	29-Feb-24
BWFL23	7.768	GT364/08Dec23	8.025	-26	101.429	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.492	3 month JIBAR	8.342	215	101.550	10.55	19-Nov-23
BWJ2e27	8.342	3 month JIBAR	8.342	0	101.238	8.40	19-Nov-23
DBN29	10.742	3 month JIBAR	8.342	240	101.222	10.76	30-Nov-23
NEDJ2028	11.092	3 month JIBAR	8.342	275	101.354	11.12	28-Nov-23
ORYJ25	10.842	3 month JIBAR	8.342	250	101.630	10.90	18-Nov-23
BWJi24	9.842	3 month JIBAR	8.342	150	100.315	9.83	31-Dec-23
SBKN23	9.222	3 month JIBAR	8.342	88	101.991	9.33	26-Oct-23
BWJL23	9.292	3 month JIBAR	8.342	95	101.009	9.31	02-Dec-23
BWJL25	9.502	3 month JIBAR	8.342	116	101.032	9.52	02-Dec-23
SBNA24	9.492	3 month JIBAR	8.342	115	101.266	9.52	24-Nov-23
SBNA26	9.712	3 month JIBAR	8.342	137	101.269	9.74	25-Nov-23
SBKN26	9.782	3 month JIBAR	8.342	144	99.973	9.94	13-Oct-23
SBNG25	9.732	3 month JIBAR	8.342	139	100.183	9.73	05-Jan-24
SBNG27	10.032	3 month JIBAR	8.342	169	100.188	10.03	05-Jan-24
BWJf26S	9.842	3 month JIBAR	8.342	150	101.068	9.86	02-Dec-23
LHN01	11.892	3 month JIBAR	8.342	355	101.820	11.96	17-Nov-23
LHN02	11.142	3 month JIBAR	8.342	280	100.385	11.13	29-Dec-23
PNJ24	11.342	3 month JIBAR	8.342	300	100.728	11.33	18-Dec-23
PNJ25	11.042	3 month JIBAR	8.342	270	100.769	11.03	16-Dec-23
PNJ26	11.592	3 month JIBAR	8.342	325	100.744	11.58	18-Dec-23
PNJ27	11.592	3 month JIBAR	8.342	325	100.807	11.58	16-Dec-23
FNBj25S	9.792	3 month JIBAR	8.342	145	100.498	9.78	23-Dec-23
FNBj27S	10.072	3 month JIBAR	8.342	173	100.512	10.06	23-Dec-23
GDW26	10.542	3 month JIBAR	8.342	220	101.114	10.56	03-Dec-23
GDW28	10.842	3 month JIBAR	8.342	250	101.145	10.86	03-Dec-23

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