

IJG Daily Bulletin

Tuesday, 13 August 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1761	0.52	0.03	-3.73	7.80	1833	102
NSX Local	680	-0.25	-0.04	-0.03	1.26	693	44
JSE ALSI	80561	-178.53	-0.22	-2.66	4.77	82881	69128
JSE Top 40	73645	-83.30	-0.11	-2.67	4.47	75826	63312
JSE INDI	110014	662.30	0.61	0.08	6.07	112022	92852
JSE FINI	19288	-90.92	-0.47	-2.78	7.92	19851	15313
JSE RESI	57784	-759.69	-1.30	-7.40	0.44	66214	48725
JSE Banks	12179	-39.34	-0.32	-2.95	11.24	12566	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39357	-140.53	-0.36	-3.64	4.42	41376	32327
S&P 500	5344	0.23	0.00	-3.22	12.05	5670	4104
NASDAQ	16781	35.31	0.21	-4.65	11.79	18671	12544
FTSE100	8210	42.15	0.52	-1.88	6.17	8474	7216
DAX	17726	3.59	0.02	-4.23	5.82	18893	14630
Hang Seng	17138	26.63	0.16	-1.19	0.53	19706	14794
Nikkei	36014	988.65	2.82	-7.90	7.62	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.24	0.00	0.00	-0.18	0.69	19.64	17.87
N\$/£	23.30	0.00	0.00	0.47	-0.02	24.59	22.38
N\$/€	19.95	0.00	-0.02	-1.13	1.17	21.07	19.10
N\$/AUD\$	12.03	0.00	-0.04	-0.98	3.67	12.75	11.76
N\$/CAD\$	13.27	-0.01	0.05	-0.69	4.05	14.38	13.06
US\$/€	1.09	0.00	0.06	1.03	-0.91	1.11	1.04
US\$/¥	147.76	0.55	-0.37	1.50	-4.55	161.95	140.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	81.64	-0.66	-0.80	0.99	8.03	88.44	73.31
Gold	2462.46	-10.44	-0.42	0.61	19.36	2483.73	1810.51
Platinum	937.67	-6.23	-0.66	-4.20	-5.47	1095.69	843.10
Copper	407.30	-3.10	-0.76	-3.37	3.06	511.20	363.65
Silver	27.69	-0.29	-1.04	-4.55	16.35	32.52	20.69
Palladium	903.00	3.60	0.40	-2.40	-19.73	1275.00	813.50
Uranium	81.50	0.00	0.00	-1.06	-10.93	107.00	57.15

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1946	0.00	0.00	0.00	14.81	2000	1502
FNB	4645	0.00	0.00	-0.11	-5.22	5200	4645
LHN	457	0.00	0.00	0.00	16.88	466	387
MOC	761	-2.00	-0.26	-0.39	0.00	850	708
NAM	72	0.00	0.00	0.00	2.86	72	69
NBS	2950	0.00	0.00	0.00	-6.32	3800	2949
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1129
PNH	1270	0.00	0.00	0.00	6.28	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	881	0.00	0.00	1.03	4.26	890	699

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.31	104.57	-2.00	GC24	8.19	0	-5.94
R2030	9.35	94.34	-3.00	GC25	8.56	0	-6.27
R213	9.78	86.74	-3.50	GC26	8.38	7	15.00
R2032	10.12	90.20	-3.50	GC27	8.53	22	-2.00
R2035	10.82	87.91	-4.00	GC28	8.70	-65	-3.00
R209	10.96	69.46	-4.00	GC30	9.35	0	-3.00
R2037	11.23	81.94	-4.00	GC32	9.48	-30	-3.50
R2040	11.47	82.32	-5.00	GC35	10.03	-93	-4.00
R214	11.34	64.18	-4.50	GC37	10.81	-42	-4.00
R2044	11.55	78.50	-4.50	GC40	11.48	14	-4.50
R2048	11.45	78.07	-4.00	GC43	11.74	19	5.59
R2053	11.46	101.34	-4.50	GC45	12.04	49	0.19
				GC48	12.07	62	13.81
				GC50	11.94	49	-4.00

The Day Ahead	
Economic News	US PPI (Jul)
	UK Claimant Count Rate (Jul)
	UK Unemployment Rate (Jun)
	UK Jobless Claims Change (Jul)
	Germany ZEW Survey Expectations (Aug)

NSX Market Wrap
N\$1.7m traded on the NSX yesterday with N\$291,753 worth of FirstRand and N\$248,123 worth of Momentum Metropolitan Holdings exchanging hands. On the local bourse N\$151,485 worth of MTC traded down 2c and N\$53,340 worth of Paratus Namibia Holdings traded at market. N\$33,828 worth of ETF/ETNs traded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index fell 0.2% to 80,560.78 as 42 stocks gained, 79 fell, and 1 was unchanged. Naspers rose 3.0%, Hammerson gained 2.5% and Prosus climbed 2.2%. Super Group fell 14.0%, Montauk Renewables dropped 8.0% and Raubex Group declined 6.5%.

International Market Wrap
Just a week after the panic selling that shook trading around the globe, the S&P 500 was flat. The S&P 500 hovered around 5,345. Most major groups fell, though tech, energy and utilities gained. The Russell 2000 of small caps extended its August slide to 8.5%. The Cboe Volatility Index, edged mildly higher — after an unprecedented spike last week. Japan's equities gained after a holiday, as a weaker yen was seen providing support for exporters. MSCI's Asia-Pacific gauge rose as much as 1%. That erased losses from last week's tumble, when a risk-off move sent indexes around the world plummeting and the VIX US volatility index above 65 at one point, compared with a lifetime average of around 19.5.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	277.655	0.062	0.022	0.269	5.182	14 Feb	25 Jan	31 Jan
IJG All Bond Index	360.234	0.239	0.066	0.406	9.267	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.535	-0.029	-0.383	0.333	2.128	19 Jun	30 May	01 May
WIBAR 3m	7.781	-0.125	-1.581	-2.200	-2.20	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

International News

US Monthly Budget Statement declined from -US\$66.0bn to -US\$243.7bn in July, as per the US Treasury.

Germany Wholesale Price Index rose 0.3% m/m but fell 0.1% y/y in July, as per the German Federal Statistical Office.

Japan PPI rose 0.3% m/m and 3.0% y/y in July, as per the Bank of Japan.

Local News

Only 42% of approved mining projects in operation. Less than half of the mining projects the Namibian government has approved are in operation, prompting the state to take a tougher stance on issuing permits. Just 68 of the 162 licences approved by the country are active, mines and energy minister Tom Alweendo said at a conference in Windhoek last week. Namibia is the world's third largest uranium producer and is home to deposits of lithium as well as rare earth minerals such as dysprosium and terbium, used in magnets and wind turbines. – Market Watch

Justice Ministry seeks autonomy for N\$2 billion Guardian Fund. The Ministry of Justice is pushing for the Guardian Fund, currently valued at over N\$2 billion, to operate as an autonomous entity. Ministry of Justice's Acting Chief Public Relations Officer Edmund Khoaseb said the Fund, which is now managed as a department within the Ministry, requires restructuring to improve its management and efficiency. With a reported balance of N\$132.76 million as of 23 July 2024, the Ministry has launched an Expression of Interest (EOI) for consultancy services to reform the Fund's governance, legal framework and financial operations. The proposal suggests transforming the Fund into an independent entity to enhance its management and service delivery. – The Brief

Green iron project constructed halfway. In the quest for Namibia to become the first country in the world to industrially produce iron at zero emissions, a N\$600 million green iron project, known as Hylron Oshivela, is well on track to kickstart the environmentally-friendly production before end of this year. "We are roughly at half-time of construction. 12 MW of our solar powerplant have been built. The housing of the electrolyser is at roof level and much of the infrastructure is completed. We expect to commission the production still within this year," said Hylron managing director Johannes Michels. Traditionally, iron is produced by adding petroleum coke from hard coal in a blast furnace. This releases large amounts of carbon dioxide (CO₂). – New Era

Agribank loan book reaches N\$3.5 billion. The Agricultural Bank of Namibia (Agribank) reported that its loan book has reached a valuation of N\$3.5 billion. Agribank's Executive of Sales, Hildegardt Martin, said this milestone highlights the bank's significant role in promoting agricultural growth in Namibia through targeted financial solutions. "We are strategically positioned across eight branches in Namibia, servicing all 14 regions. Agribank serves a diverse range of clients, including commercial producers, communal producers, and resettled farmers. The bank offers a broad spectrum of loans that cover various aspects of agriculture," she said at a biomass conference. – The Brief

B2Gold initiates PEA for Springbok Zone at Otjikoto mine. Canadian miner B2Gold is set to initiate a preliminary economic assessment (PEA) as it aims to determine the economic viability of its Springbok Zone, it said. This after the conclusion of exploratory work that deemed the mineral resource estimate of the zone sufficient. "B2Gold determined that the initial inferred mineral resource estimate was sufficient to initiate a PEA on development of the deposit by underground mining methods, similar to the Wolfshag deposit," it said in an update. B2Gold added that the Springbok Zone could potentially add to overall gold production as of 2026. – Market Watch

SA Economic News

South Africa coal export line will need five years to refurbish. South Africa's state-owned rail company needs US\$669 million and five years to upgrade equipment to revive performance of its main export coal line, according to an internal report. Coal shipments plunged to a more than three-decade low of 48 million tons last year because of inefficiencies at Transnet, which blamed lack of locomotives and spare parts for its woes. The two other major factors limiting the amount of the fuel shipped to the coast for export are infrastructure faults and issues with signalling systems, according to a final executive summary report seen by Bloomberg.

Company News

Aveng expects to return to profit. Aveng expects to rebound from disappointing 2023 results, as operating conditions improve for the group's infrastructure and building segments. The JSE-listed contractor said in a statement on Monday that it expected to report profits in both earnings per share (EPS) and headline earnings per share (HEPS) for the year to end-June compared with losses of 82.4 Australian cents and 61.6c, respectively, in the previous period. – Business Day

Brait secures R1.5bn in fully subscribed rights offer. Brait, the JSE-listed investment group owning Virgin Active, successfully raised R1.5 billion through its renounceable rights offer, which closed on 8 August 2024. The offer was fully subscribed, including excess applications, reflecting strong investor confidence. The company announced that a total of 2.54 billion rights offer shares were available for subscription, with 96.1% of the shares subscribed for, excluding excess applications. – Moneyweb

Gold Fields buys Canada's Osisko in R29bn takeover. Gold Fields agreed to buy Canada's Osisko Mining in a deal valued at C\$2.16 billion (R29 billion), becoming the latest producer to seek to expand amid soaring prices for the precious metal. The acquisition, which gives Gold Fields full control of a gold project in Canada, is the latest step by the South African miner to diversify away from the country where it made its name. That included a failed bid for Yamana Gold two years ago. – Moneyweb

Now **Emira Property Fund** enters Poland. Emira Property Fund – the only JSE-listed property counter to be invested in the United States – is expanding its offshore exposure to another jurisdiction, Poland. The SA real estate investment trust (Reit) confirmed the move in a Sens announcement on Monday morning, saying it has "entered into a series of agreements" with DL Invest Group which is controlled by Dominik Leszczynski for an effective 25% stake in the group. Emira added that it "has been granted an option to acquire a further interest in DL Invest which, if exercised, will result in Emira owning 45% of the issued shares of DL Invest". – Moneyweb

Sasol books R55.1bn write-downs as US business takes hit. Sasol will write down R55.1 billion (US\$3 billion) mainly at its US business, whose expansion has added to challenges that range from depressed chemicals prices to lowering carbon emissions. The South African fuel and chemical maker slid as much as 6% in Johannesburg Monday after it said it will report a net loss after tax of R55.8 billion for the year to June 30. That's mainly due to a R45.5 billion impairment net of tax on its Chemicals America ethane value-chain unit, primarily caused by external conditions "including prolonged softer market pricing and outlook." – Moneyweb

Super Group's earnings hit by local logistic issues. Super Group says SA's logistics constraints are making domestic hauliers less competitive as copper exports destined for the key Chinese and Middle East markets are diverted from Durban to Walvis Bay and Dar es Salaam. This comes as the JSE-listed logistics and fleet solutions group on Monday warned shareholders its full-year profit would fall by nearly a third when it reports its results on 11 September, sending its share price plummeting to its lowest level in 15 weeks. – Business Day

Regergen's shares soar as it begins selling liquid helium. Regergen says its helium production train is now fully operational, allowing for commercial sale of the gas. After the release of the news, the company's share price leapt as much as 31%. By market close it had gained the most since May 2020, up more than 25% to R10.75. – Business Day

SADC News

Beer ban sparks **Zambia, Congo** feud choking copper exports. Zambia's trade minister will meet with counterparts in the Democratic Republic of Congo on Monday to resolve a spat that led to the weekend closure of their border, delaying exports from the world's second-biggest copper producer. Chipoka Mulenga, Zambia's minister of commerce, trade and industry, said he will meet senior Congolese officials in Lubumbashi, a city just north of the border that the two nations share. They'll discuss a ban on Zambian beer, soft drink and lime imports that Congo imposed nearly two weeks ago. The border crossings could resume within hours if the governments are able to reach an agreement, he said.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	373	52200	309	0.60	-5.38	10.25	64496	39830
B2G		5000	-22	-0.44	-7.18	-14.94	6444	4524
CGP		1946	0	0.00	0.00	14.81	2000	1502
FNB		4645	0	0.00	-0.11	-5.22	5200	4645
FST	3,688	7955	-20	-0.25	-2.63	8.22	8173	5913
IVD	525	13461	11	0.08	-5.34	7.18	14294	9963
KFS		1630	0	0.00	-3.55	6.19	1801	1285
LHN		457	0	0.00	0.00	16.88	466	387
MMT	11,082	2607	-33	-1.25	-2.80	19.10	2682	1872
MOC	19,904	761	-2	-0.26	-0.39	0.00	850	708
NAM		72	0	0.00	0.00	2.86	72	69
NBK	378	28127	155	0.55	1.15	30.08	28127	19544
NBS		2950	0	0.00	0.00	-6.32	3800	2949
NHL		222	0	0.00	0.00	0.00	222	220
OCE		7055	16	0.23	0.99	-0.17	7649	6500
OMM	3,431	1174	-19	-1.59	-4.71	-10.11	1333	1000
ORY		1202	0	0.00	0.00	0.17	1250	1129
PNH	4,200	1270	0	0.00	0.00	6.28	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	1,404	7895	-28	-0.35	-3.19	8.45	8369	6259
SNB	1,147	21615	-52	-0.24	-2.54	3.87	22192	16666
SNM	121	32131	-539	-1.65	-0.51	12.12	33698	26801
SNO		881	0	0.00	1.03	4.26	890	699
SRH	326	28987	-1	0.00	-4.81	5.39	30506	22717
TRW	252	8859	-126	-1.40	-2.09	19.15	9699	6682
TTO		37	3	8.82	-5.13	-26.00	97	5
VKN		1663	-17	-1.01	0.97	17.78	1696	1200

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.59	14 March 2024	05 April 2024
FNB	173.52	Interim	11.66	15 March 2024	19 April 2024
LHN	36.38	Final	15.46	24 May 2024	14 June 2024
MOC	33.82	Interim	9.54	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.10	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.30	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	1H24 Results Release	15 Aug 2024	Earnings- and headline earnings per share for the period ended 30 June 2024 are expected to be between 35% and 40% higher than what was reported for the comparative period a year ago.
SILP	Annual General Meeting	20 Aug 2024	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.
FNB	FY24 Results Release	12 Sep 2024	
FNB	Annual General Meeting	17 Oct 2024	

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16138	-200	-1.22	0.17	-19.31	23188	15222
ENXGLD		43348	364	0.85	1.36	16.59	44467	34057
ENXPLT		16523	56	0.34	-3.62	-8.16	18909	15406
SXNNAM		2248	3	0.13	1.08	7.82	2248	1763
NGNGLD	82	41465	233	0.57	1.38	16.51	42552	32582
NGNPLD		16195	-116	-0.71	-0.39	-18.94	23169	15384
NGNPLT		16423	53	0.32	-3.79	-8.03	18758	15293
SXNEMG		6104	41	0.68	-2.05	4.63	6402	5233
SXNWDM		9031	19	0.21	-3.31	7.85	9503	7344
SXNNDQ		19266	99	0.52	-3.93	8.24	21275	15149
SXN500		10255	57	0.56	-2.71	10.66	10867	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2175	-2	-0.1	-4.9	14.3	2544	1669
AMETCN		1069	9	0.8	-10.1	7.1	1312	793
APETCN		1917	31	1.6	-2.6	10.0	2094	1496
BHETCN		2327	-21	-0.9	-2.2	17.8	2521	1875
FAETCN		1911	31	1.6	9.0	40.4	2023	1074
MSETCN		2037	-11	-0.5	-2.5	5.7	2361	1571
MWETCN		1599	6	0.4	-3.3	7.4	1691	1298
NFETCN		1289	6	0.5	0.9	26.4	1414	750
TSETCN		1477	-27	-1.8	-15.0	-24.6	2221	1098
SRETCN		1371	2	0.1	-4.9	6.2	1473	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2989	115	4.0	-14.9	-12.3	5769	2056
CER		14	2	16.7	7.7	-12.5	19	11
DYL		1181	63	5.6	-23.5	-14.5	2169	1019
FSY		620	39	6.7	-13.0	-41.0	1565	495
EL8		356	13	3.8	-13.2	-36.9	831	313
OSN		2439	139	6.0	1.0	24.4	2527	1204
AGR		366	0	0	-0.27	15.8	367	307

Fixed Income

Treasury Bills

Next Auction Date: 15-Aug-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.402	-4.95	8.430	1.44
182-Day	8.552	-5.17	8.580	1.59
273-Day	8.560	-6.53	8.572	1.69
365-Day	8.435	-13.73	8.467	3.86

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14-Aug-24

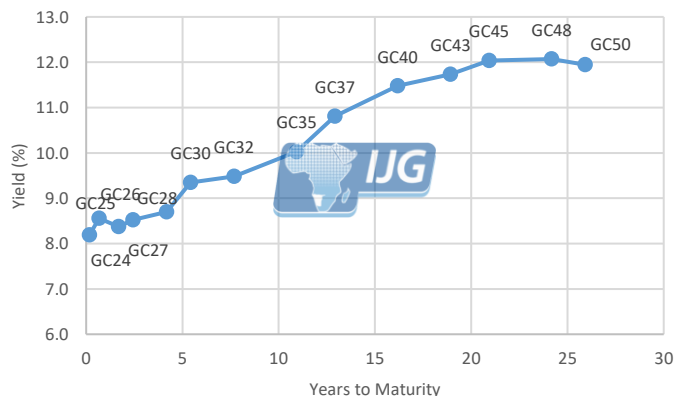
Commentary on Previous Auction:

The BoN hosted a particularly competitive auction on Wednesday, 07 August, with 184 bids worth a total N\$1.03bn chasing the N\$395.0m on offer. The GC's logged a bid-to-offer of 2.67x, while the GI's logged another robust 3.40x. All bonds bar the GC32 were oversubscribed, with the GC28 and GC37 receiving bids above N\$145.0m each. The central bank under-allocated on the GC32, but over-allocated on the GC27, GC28 and marginally on the GC48. The central bank ended up raising N\$375.5m this morning.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.190	GT364/18Oct24	8.190	0	103.760	10.50	15-Oct-24
GC25	8.558	GT363/17Apr25	8.558	0	102.706	8.50	15-Oct-24
GC26	8.375	R186	8.305	7	102.935	8.50	15-Oct-24
GC27	8.525	R186	8.305	22	99.470	8.00	15-Jan-25
GC28	8.696	R2030	9.345	-65	102.070	8.50	15-Oct-24
GC30	9.345	R2030	9.345	0	94.974	8.00	15-Jan-25
GC32	9.483	R213	9.780	-30	100.311	9.00	15-Oct-24
GC35	10.027	R209	10.955	-93	97.257	9.50	15-Jan-25
GC37	10.810	R2037	11.225	-42	91.700	9.50	15-Jan-25
GC40	11.479	R214	11.335	14	90.930	9.80	15-Oct-24
GC43	11.735	R2044	11.545	19	87.666	10.00	15-Jan-25
GC45	12.035	R2044	11.545	49	84.150	9.85	15-Jan-25
GC48	12.070	R2048	11.450	62	87.077	10.00	15-Oct-24
GC50	11.944	R2048	11.450	49	87.282	10.25	15-Jan-25
GI25	3.750				152.852	3.80	15-Jan-25
GI27	4.569				118.103	4.00	15-Oct-24
GI29	4.820				133.652	4.50	15-Jan-25
GI33	5.419				123.879	4.50	15-Oct-24
GI36	5.780				114.628	4.80	15-Jan-25
Eurobond 2	6.222	10YUSBond	3.904	232	100.407	5.25	29-Oct-24
NAM04	9.715	R186	8.305	141	101.781	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.690	GC25	8.558	13	105.367	10.21	31-Aug-24
BWFL26	8.405	R186	8.305	10	102.452	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.400	3 month JIBAR	8.250	215	99.801	10.49	19-Aug-24
BWJ2e27	8.250	3 month JIBAR	8.250	0	99.842	8.34	19-Aug-24
DBN29	10.650	3 month JIBAR	8.250	240	102.141	10.74	31-Aug-24
NEDJ2028	11.000	3 month JIBAR	8.250	275	102.303	11.09	28-Aug-24
ORYJ25	10.750	3 month JIBAR	8.250	250	99.824	10.84	18-Aug-24
BWJi24	9.750	3 month JIBAR	8.250	150	101.159	9.85	30-Sep-24
BWJL25	9.150	3 month JIBAR	8.250	90	99.476	9.50	02-Sep-24
SBNA26	9.620	3 month JIBAR	8.250	137	102.098	9.71	25-Aug-24
SBKN26	9.690	3 month JIBAR	8.250	144	100.804	9.77	13-Oct-24
SBNG25	9.640	3 month JIBAR	8.250	139	101.012	9.73	05-Oct-24
SBNG27	9.940	3 month JIBAR	8.250	169	101.043	10.03	05-Oct-24
SBKN27	9.400	3 month JIBAR	8.250	115	101.711	9.49	07-Sep-24
BWJf26S	9.750	3 month JIBAR	8.250	150	99.442	9.84	02-Sep-24
LHNS01	11.200	3 month JIBAR	8.250	295	99.847	11.29	17-Aug-24
LHN02	11.050	3 month JIBAR	8.250	280	101.338	11.15	29-Sep-24
PNJ25	10.950	3 month JIBAR	8.250	270	101.717	11.05	16-Sep-24
PNJ26	11.500	3 month JIBAR	8.250	325	101.738	11.60	18-Sep-24
PNJ27	11.500	3 month JIBAR	8.250	325	101.801	11.60	16-Sep-24
PNJ29	10.950	3 month JIBAR	8.250	270	101.657	11.05	18-Sep-24
FNBJ25S	9.700	3 month JIBAR	8.250	145	101.339	9.80	23-Sep-24
FNBJ27S	9.980	3 month JIBAR	8.250	173	101.377	10.08	23-Sep-24
GDW26	10.450	3 month JIBAR	8.250	220	99.374	10.54	03-Sep-24
GDW28	10.750	3 month JIBAR	8.250	250	99.356	10.84	03-Sep-24

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