# IJG Daily Bulletin Thursday, 13 August 2020



| Local Indices                                                                                         |                                                                                      |                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                              |                                                                                                                                                             |                                                                                                                         |                                                                                                                                                                                       | The Day Ahead                                                                                                                                                                                                                                                                |                                       |
|-------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| ,                                                                                                     | Level                                                                                | Net Change                                                                                                                                                     | d/d %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | mtd %                                                                                                                                        | ytd %                                                                                                                                                       | 52Wk High                                                                                                               | 52Wk Low                                                                                                                                                                              | Economic News                                                                                                                                                                                                                                                                |                                       |
| NSX Overall                                                                                           | 1120                                                                                 | -12.25                                                                                                                                                         | -1.08                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2.58                                                                                                                                         | -14.26                                                                                                                                                      | 1365                                                                                                                    | 739                                                                                                                                                                                   | US Import, Export Price Index (Jul)                                                                                                                                                                                                                                          |                                       |
| NSX Local                                                                                             | 475.67                                                                               | 3.60                                                                                                                                                           | 0.76                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -1.17                                                                                                                                        | -22.51                                                                                                                                                      | 625                                                                                                                     | 408                                                                                                                                                                                   | US Initial Jobless Claims (8 Aug)                                                                                                                                                                                                                                            |                                       |
| JSE ALSI<br>JSE Top40                                                                                 | 57417<br>53127                                                                       | 249.04<br>294.93                                                                                                                                               | 0.44<br>0.56                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 3.04<br>3.42                                                                                                                                 | 0.58<br>4.55                                                                                                                                                | 59105<br>53789                                                                                                          | 37178<br>33408                                                                                                                                                                        | US Bloomberg Consumer Comfort Index (                                                                                                                                                                                                                                        | (9 Aug)                               |
| JSE INDI                                                                                              | 76210                                                                                | 685.54                                                                                                                                                         | 0.91                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2.28                                                                                                                                         | 9.97                                                                                                                                                        | 78450                                                                                                                   | 53106                                                                                                                                                                                 | Germany CPI (Jul F)                                                                                                                                                                                                                                                          |                                       |
| JSE FINI                                                                                              | 10140                                                                                | -75.90                                                                                                                                                         | -0.74                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -0.16                                                                                                                                        | -35.31                                                                                                                                                      | 16806                                                                                                                   | 7733                                                                                                                                                                                  | Japan Tertiary Industry Index (Jun)                                                                                                                                                                                                                                          |                                       |
| JSE RESI                                                                                              | 58993                                                                                | 314.75                                                                                                                                                         | 0.54                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 6.18                                                                                                                                         | 19.76                                                                                                                                                       | 60663                                                                                                                   | 27027                                                                                                                                                                                 | China Industrial Production (Jul)                                                                                                                                                                                                                                            |                                       |
| JSE Gold<br>JSE Banks                                                                                 | 5613<br>5126                                                                         | -33.66<br>-50.30                                                                                                                                               | -0.60<br>-0.97                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | -8.16<br>-1.37                                                                                                                               | 97.46<br>-41.29                                                                                                                                             | 6761<br>9579                                                                                                            | 2042<br>4280                                                                                                                                                                          | China Retail Sales (Jul)                                                                                                                                                                                                                                                     |                                       |
| Global Indices                                                                                        | 3120                                                                                 | 30.30                                                                                                                                                          | 0.57                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.57                                                                                                                                         | 41.23                                                                                                                                                       | 7517                                                                                                                    | 4200                                                                                                                                                                                  |                                                                                                                                                                                                                                                                              |                                       |
| ,                                                                                                     | Level                                                                                | Net Change                                                                                                                                                     | d/d %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | mtd %                                                                                                                                        | ytd %                                                                                                                                                       | 52Wk High                                                                                                               | 52Wk Low                                                                                                                                                                              |                                                                                                                                                                                                                                                                              |                                       |
| Dow Jones                                                                                             | 27977                                                                                | 289.93                                                                                                                                                         | 1.05                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5.86                                                                                                                                         | -1.97                                                                                                                                                       | 29569                                                                                                                   | 18214                                                                                                                                                                                 |                                                                                                                                                                                                                                                                              |                                       |
| S&P 500<br>NASDAQ                                                                                     | 3380<br>11012                                                                        | 46.66<br>229.42                                                                                                                                                | 1.40<br>2.13                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 3.34<br>2.48                                                                                                                                 | 4.63<br>22.73                                                                                                                                               | 3394<br>11126                                                                                                           | 2192<br>6631                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                       |
| US 30yr Bond                                                                                          | 1.37                                                                                 | 0.04                                                                                                                                                           | 3.37                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 12.81                                                                                                                                        | -43.71                                                                                                                                                      | 2.44                                                                                                                    | 0.70                                                                                                                                                                                  |                                                                                                                                                                                                                                                                              |                                       |
| FTSE100                                                                                               | 6280                                                                                 | 125.78                                                                                                                                                         | 2.04                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 6.48                                                                                                                                         | -16.74                                                                                                                                                      | 7690                                                                                                                    | 4899                                                                                                                                                                                  |                                                                                                                                                                                                                                                                              |                                       |
| DAX<br>Hang Seng                                                                                      | 13059<br>25244                                                                       | 111.74<br>353.34                                                                                                                                               | 0.86<br>1.42                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 6.05<br>2.38                                                                                                                                 | -1.44<br>-10.68                                                                                                                                             | 13795<br>29175                                                                                                          | 8256<br>21139                                                                                                                                                                         |                                                                                                                                                                                                                                                                              |                                       |
| Nikkei                                                                                                | 22844                                                                                | 93.72                                                                                                                                                          | 0.41                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 7.22                                                                                                                                         | -1.60                                                                                                                                                       | 24116                                                                                                                   | 16358                                                                                                                                                                                 |                                                                                                                                                                                                                                                                              |                                       |
| Currencies                                                                                            |                                                                                      |                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                              |                                                                                                                                                             |                                                                                                                         |                                                                                                                                                                                       | NSX Market Wrap                                                                                                                                                                                                                                                              |                                       |
|                                                                                                       | Level                                                                                | Net Change                                                                                                                                                     | d/d %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | mtd %                                                                                                                                        | ytd %                                                                                                                                                       | 52Wk High                                                                                                               | 52Wk Low                                                                                                                                                                              | N\$1.3m traded on the NSX yesterday                                                                                                                                                                                                                                          |                                       |
| N\$/US\$                                                                                              | 17.47                                                                                | -0.01                                                                                                                                                          | -0.04                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -2.32                                                                                                                                        | -19.90                                                                                                                                                      | 19.35                                                                                                                   | 13.93                                                                                                                                                                                 | N\$954,090 worth of Shoprite Ho                                                                                                                                                                                                                                              |                                       |
| N\$/£<br>N\$/€                                                                                        | 22.77<br>20.59                                                                       | -0.05<br>0.08                                                                                                                                                  | -0.21<br>0.37                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | -2.18<br>-2.62                                                                                                                               | -18.70<br>-23.96                                                                                                                                            | 23.71<br>20.93                                                                                                          | 17.44<br>15.58                                                                                                                                                                        | exchanging hands. On the local h                                                                                                                                                                                                                                             |                                       |
| N\$/AUS\$                                                                                             | 12.51                                                                                | 0.03                                                                                                                                                           | 0.21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -2.66                                                                                                                                        | -21.47                                                                                                                                                      | 12.74                                                                                                                   | 9.56                                                                                                                                                                                  | N\$373,230 worth of Capricorn Inves                                                                                                                                                                                                                                          |                                       |
| N\$/CAD\$                                                                                             | 13.18                                                                                | 0.04                                                                                                                                                           | 0.33                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -3.60                                                                                                                                        | -18.38                                                                                                                                                      | 13.63                                                                                                                   | 10.61                                                                                                                                                                                 | Group traded up 49c. No ETF trades recorded.                                                                                                                                                                                                                                 | were                                  |
| US\$/€<br>US\$/¥                                                                                      | 1.18<br>106.91                                                                       | 0.00<br>0.42                                                                                                                                                   | 0.37<br>0.39                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.29<br>-0.83                                                                                                                                | 5.34<br>1.77                                                                                                                                                | 1.19<br>112.23                                                                                                          | 1.06<br>101.19                                                                                                                                                                        | recorded.                                                                                                                                                                                                                                                                    |                                       |
| Commodities                                                                                           | 100.51                                                                               | 0.42                                                                                                                                                           | 0.33                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -0.03                                                                                                                                        | 1.77                                                                                                                                                        | 112.23                                                                                                                  | 101.19                                                                                                                                                                                | JSE Market Wrap                                                                                                                                                                                                                                                              |                                       |
|                                                                                                       | Level                                                                                | Net Change                                                                                                                                                     | d/d %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | mtd %                                                                                                                                        | ytd %                                                                                                                                                       | 52Wk High                                                                                                               | 52Wk Low                                                                                                                                                                              | The FTSE/JSE Africa All Share Index rose 0                                                                                                                                                                                                                                   |                                       |
| Brent Crude                                                                                           | 45.43                                                                                | 0.93                                                                                                                                                           | 2.09                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 4.11<br>-2.22                                                                                                                                | -26.95                                                                                                                                                      | 66.70                                                                                                                   | 26.04                                                                                                                                                                                 | 57,417.28 as 66 stocks gained, 81 fell, and                                                                                                                                                                                                                                  |                                       |
| Gold<br>Platinum                                                                                      | 1915.83<br>931.41                                                                    | 3.94<br>0.16                                                                                                                                                   | 0.21<br>0.02                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | -2.22<br>4.14                                                                                                                                | 27.33<br>-2.48                                                                                                                                              | 2075.47<br>1041.71                                                                                                      | 1445.70<br>564.00                                                                                                                                                                     | unchanged. City Lodge Hotels rose 11.79                                                                                                                                                                                                                                      |                                       |
| Copper                                                                                                | 291.20                                                                               | 1.55                                                                                                                                                           | 0.54                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.09                                                                                                                                         | 2.39                                                                                                                                                        | 300.70                                                                                                                  | 200.00                                                                                                                                                                                | International gained 8.6% and No                                                                                                                                                                                                                                             |                                       |
| Silver                                                                                                | 25.51                                                                                | 0.72                                                                                                                                                           | 2.90                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 6.35                                                                                                                                         | 45.28                                                                                                                                                       | 29.86                                                                                                                   | 11.64                                                                                                                                                                                 | Platinum climbed 6.1%. Libstar Holding<br>15.3%, Redefine Properties declined 9.6                                                                                                                                                                                            |                                       |
| Uranium<br>Palladium                                                                                  | 32.10<br>2200.90                                                                     | -0.10<br>32.70                                                                                                                                                 | -0.31<br>1.51                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 2.39<br>2.59                                                                                                                                 | 28.92<br>16.09                                                                                                                                              | 34.20<br>2760.70                                                                                                        | 23.85<br>1356.00                                                                                                                                                                      | Capital & Counties Properties declined 9.0                                                                                                                                                                                                                                   |                                       |
| NSX Local and D                                                                                       |                                                                                      | 32.70                                                                                                                                                          | 1.31                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2.33                                                                                                                                         | 10.09                                                                                                                                                       | 2700.70                                                                                                                 | 1530.00                                                                                                                                                                               | International Market Wrap                                                                                                                                                                                                                                                    | ,                                     |
|                                                                                                       | Level                                                                                | Last Change                                                                                                                                                    | Last %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | mtd %                                                                                                                                        | ytd %                                                                                                                                                       | 52Wk High                                                                                                               | 52Wk Low                                                                                                                                                                              | The S&P 500 climbed 1.4%, mome                                                                                                                                                                                                                                               | entarily                              |
| NBS                                                                                                   | 3450                                                                                 | 0.00                                                                                                                                                           | 0.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.00                                                                                                                                         | -28.53                                                                                                                                                      | 4836                                                                                                                    | 2590                                                                                                                                                                                  | topping the 3,386.15 level reached of                                                                                                                                                                                                                                        |                                       |
| NHL<br>CGP                                                                                            | 160<br>1300                                                                          | 0.00<br>49.00                                                                                                                                                  | 0.00<br>3.92                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.00<br>-3.63                                                                                                                                | 0.00<br>-14.75                                                                                                                                              | 160<br>1604                                                                                                             | 160<br>1000                                                                                                                                                                           | February, and capping the more than 50                                                                                                                                                                                                                                       |                                       |
| FNB                                                                                                   | 2300                                                                                 | 0.00                                                                                                                                                           | 0.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.00                                                                                                                                         | -31.16                                                                                                                                                      | 3349                                                                                                                    | 2015                                                                                                                                                                                  | since the market lows in March. Ten                                                                                                                                                                                                                                          |                                       |
| ORY                                                                                                   | 1740                                                                                 | 0.00                                                                                                                                                           | 0.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.00                                                                                                                                         | -14.03                                                                                                                                                      | 2060                                                                                                                    | 1730                                                                                                                                                                                  | benchmark index's 11 industry sectors                                                                                                                                                                                                                                        |                                       |
| NAM<br>PNH                                                                                            | 61<br>1095                                                                           | 0.00<br>0.00                                                                                                                                                   | 0.00<br>0.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.00<br>0.00                                                                                                                                 | 10.91<br>6.41                                                                                                                                               | 65<br>1100                                                                                                              | 55<br>1000                                                                                                                                                                            | Wednesday, led by technology, health ca consumer discretionary shares. The N                                                                                                                                                                                                 |                                       |
| SILP                                                                                                  | 12780                                                                                | 0.00                                                                                                                                                           | 0.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.00                                                                                                                                         | -0.08                                                                                                                                                       | 12791                                                                                                                   | 12780                                                                                                                                                                                 | Composite outperformed the S&P as                                                                                                                                                                                                                                            |                                       |
| SNO                                                                                                   | 690                                                                                  | 0.00                                                                                                                                                           | 0.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 10.11                                                                                                                                        | 10.11                                                                                                                                                       | 980                                                                                                                     | 890                                                                                                                                                                                   | Microsoft and Tesla jumped. In Europ                                                                                                                                                                                                                                         |                                       |
| LHN<br>DYL                                                                                            | 270<br>281                                                                           | 0.00<br>-11.00                                                                                                                                                 | 0.00<br>-3.77                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 0.00<br>0.72                                                                                                                                 | -17.93<br>1.81                                                                                                                                              | 342<br>337                                                                                                              | 230<br>1                                                                                                                                                                              | Stoxx Europe 600 Index rose for a fourt                                                                                                                                                                                                                                      |                                       |
| FSY                                                                                                   | 197                                                                                  | -35.00                                                                                                                                                         | -15.09                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 4.79                                                                                                                                         | 47.01                                                                                                                                                       | 268                                                                                                                     | 2                                                                                                                                                                                     | Europe's corporate bond spreads narrow                                                                                                                                                                                                                                       |                                       |
| MEY                                                                                                   | 97                                                                                   | -5.00                                                                                                                                                          | -4.90                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 14.12                                                                                                                                        | 12.79                                                                                                                                                       | 119                                                                                                                     | 26                                                                                                                                                                                    | their tightest since early March. Silver                                                                                                                                                                                                                                     |                                       |
|                                                                                                       |                                                                                      |                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                              |                                                                                                                                                             |                                                                                                                         |                                                                                                                                                                                       | gold in rebounding, as investors decide flight from precious metals driven by adva                                                                                                                                                                                           | ea the                                |
|                                                                                                       |                                                                                      |                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                              |                                                                                                                                                             |                                                                                                                         |                                                                                                                                                                                       |                                                                                                                                                                                                                                                                              | ancina                                |
|                                                                                                       |                                                                                      |                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                              |                                                                                                                                                             |                                                                                                                         |                                                                                                                                                                                       |                                                                                                                                                                                                                                                                              | ancing                                |
|                                                                                                       |                                                                                      | mibian Bonds                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                              |                                                                                                                                                             |                                                                                                                         |                                                                                                                                                                                       | bond yields had gone too far.                                                                                                                                                                                                                                                |                                       |
|                                                                                                       | YTM C                                                                                | urrent Price C                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | NA Bonds                                                                                                                                     | YTM<br>4.64                                                                                                                                                 | Premium<br>24                                                                                                           | Chg [bp]                                                                                                                                                                              | bond yields had gone too far.  2018 2019                                                                                                                                                                                                                                     | 2020                                  |
| R208                                                                                                  |                                                                                      |                                                                                                                                                                | 6.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | NA Bonds<br>GC21<br>GC22                                                                                                                     | YTM<br>4.64<br>5.03                                                                                                                                         | Premium<br>24<br>63                                                                                                     | Chg [bp]<br>-7.00<br>-7.00                                                                                                                                                            | bond yields had gone too far.  2018 2019 GDP (y/y) 0.3% -1.9***                                                                                                                                                                                                              | <b>2020</b><br>-8.6%*                 |
| R208<br>R2023<br>R186                                                                                 | YTM C<br>3.55<br>4.40<br>7.38                                                        | urrent Price C<br>101.93<br>107.91<br>115.56                                                                                                                   | 6.00<br>-7.00<br>-3.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | GC21<br>GC22<br>GC23                                                                                                                         | 4.64<br>5.03<br>5.29                                                                                                                                        | 24<br>63<br>89                                                                                                          | -7.00<br>-7.00<br>-7.00                                                                                                                                                               | bond yields had gone too far.  2018 2019  GDP (y/y) 0.3% -1.9%** Inflation (y/y) 5.1% 2.6% PSCE (y/y) 7.5% 6.9%                                                                                                                                                              | <b>2020</b> -8.6%* 2.2%               |
| R208<br>R2023<br>R186<br>R2030                                                                        | YTM C<br>3.55<br>4.40<br>7.38<br>9.28                                                | urrent Price C<br>101.93<br>107.91<br>115.56<br>92.08                                                                                                          | 6.00<br>-7.00<br>-3.00<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24                                                                                                                 | 4.64<br>5.03<br>5.29<br>7.67                                                                                                                                | 24<br>63<br>89<br>29                                                                                                    | -7.00<br>-7.00<br>-7.00<br>-3.00                                                                                                                                                      | bond yields had gone too far.  2018 2019  GDP (y/y) 0.3% -1.9%** Inflation (y/y) 5.1% 2.6% PSCE (y/y) 7.5% 6.9% M2 (y/y) 6.4% 10.5%                                                                                                                                          | <b>2020</b> -8.6%* 2.2%               |
| R208<br>R2023<br>R186<br>R2030<br>R213                                                                | YTM C<br>3.55<br>4.40<br>7.38<br>9.28<br>9.75                                        | 101.93<br>107.91<br>115.56<br>92.08<br>82.12                                                                                                                   | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | GC21<br>GC22<br>GC23<br>GC24<br>GC25                                                                                                         | 4.64<br>5.03<br>5.29<br>7.67<br>7.59                                                                                                                        | 24<br>63<br>89<br>29<br>21                                                                                              | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.00                                                                                                                                             | bond yields had gone too far.  2018 2019  GDP (y/y) 0.3% -1.9%** Inflation (y/y) 5.1% 2.6% PSCE (y/y) 7.5% 6.9%                                                                                                                                                              | <b>2020</b> -8.6%* 2.2%               |
| R208<br>R2023<br>R186<br>R2030<br>R213<br>R209<br>R2037                                               | YTM C<br>3.55<br>4.40<br>7.38<br>9.28<br>9.75<br>10.87<br>11.27                      | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49                                                                                                 | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27                                                                                         | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02                                                                                                        | 24<br>63<br>89<br>29<br>21<br>56<br>64                                                                                  | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.00<br>-3.31<br>-3.00                                                                                                                           | bond yields had gone too far.  2018 2019  GDP (y/y) 0.3% -1.9%** Inflation (y/y) 5.1% 2.6% PSCE (y/y) 7.5% 6.9% M2 (y/y) 6.4% 10.5%                                                                                                                                          | <b>2020</b><br>-8.6%*<br>2.2%         |
| R208<br>R2023<br>R186<br>R2030<br>R213<br>R209<br>R2037<br>R214                                       | YTM C<br>3.55<br>4.40<br>7.38<br>9.28<br>9.75<br>10.87<br>11.27<br>9.75              | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12                                                                                        | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>1.00<br>0.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30                                                                                 | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57                                                                                                | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29                                                                            | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.00<br>-3.31<br>-3.00<br>-6.37                                                                                                                  | bond yields had gone too far.  2018 2019  GDP (y/y) 0.3% -1.9%** Inflation (y/y) 5.1% 2.6% PSCE (y/y) 7.5% 6.9% M2 (y/y) 6.4% 10.5%                                                                                                                                          | <b>2020</b><br>-8.6%*<br>2.2%         |
| R208<br>R2023<br>R186<br>R2030<br>R213<br>R209<br>R2037<br>R214<br>R2044                              | YTM 3.55<br>4.40<br>7.38<br>9.28<br>9.75<br>10.87<br>11.27<br>9.75<br>11.58          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29                                                                               | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>1.00<br>0.00<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32                                                                         | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68                                                                                       | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29                                                                            | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.00<br>-3.31<br>-3.00<br>-6.37<br>0.00                                                                                                          | bond yields had gone too far.  2018 2019  GDP (y/y) 0.3% -1.9%** Inflation (y/y) 5.1% 2.6% PSCE (y/y) 7.5% 6.9% M2 (y/y) 6.4% 10.5%                                                                                                                                          | <b>2020</b> -8.6%* 2.2%               |
| R208<br>R2023<br>R186<br>R2030<br>R213<br>R209<br>R2037<br>R214<br>R2044                              | YTM C<br>3.55<br>4.40<br>7.38<br>9.28<br>9.75<br>10.87<br>11.27<br>9.75              | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12                                                                                        | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>1.00<br>0.00<br>0.50<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC35<br>GC35                                                         | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57                                                                                                | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29                                                                            | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.00<br>-3.31<br>-3.00<br>-6.37                                                                                                                  | bond yields had gone too far.  2018 2019  GDP (y/y) 0.3% -1.9%** Inflation (y/y) 5.1% 2.6% PSCE (y/y) 7.5% 6.9% M2 (y/y) 6.4% 10.5%                                                                                                                                          | <b>2020</b><br>-8.6%*<br>2.2%         |
| R208<br>R2023<br>R186<br>R2030<br>R213<br>R209<br>R2037<br>R214<br>R2044                              | YTM 3.55<br>4.40<br>7.38<br>9.28<br>9.75<br>10.87<br>11.27<br>9.75<br>11.58          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29                                                                               | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>1.00<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC32<br>GC35<br>GC37<br>GC37                                         | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99                                                            | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>93<br>124                                                         | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.31<br>-3.00<br>-6.37<br>0.00<br>-7.11<br>1.00                                                                                                  | bond yields had gone too far.  2018 2019  GDP (y/y) 0.3% -1.9%** Inflation (y/y) 5.1% 2.6% PSCE (y/y) 7.5% 6.9% M2 (y/y) 6.4% 10.5%                                                                                                                                          | <b>2020</b> -8.6%* 2.2%               |
| R208<br>R2023<br>R186<br>R2030<br>R213<br>R209<br>R2037<br>R214<br>R2044                              | YTM 3.55<br>4.40<br>7.38<br>9.28<br>9.75<br>10.87<br>11.27<br>9.75<br>11.58          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29                                                                               | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>1.00<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50<br>0.50 | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC35<br>GC37<br>GC37<br>GC40                                         | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99                                                            | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>124<br>186<br>243                                                 | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.00<br>-3.31<br>-3.00<br>-6.37<br>0.00<br>-7.11<br>1.00<br>-5.12                                                                                | bond yields had gone too far.  2018 2019  GDP (y/y) 0.3% -1.9%** Inflation (y/y) 5.1% 2.6% PSCE (y/y) 7.5% 6.9% M2 (y/y) 6.4% 10.5%                                                                                                                                          | <b>2020</b><br>-8.6%*<br>2.2%         |
| R208<br>R2023<br>R186<br>R186<br>R2030<br>R213<br>R209<br>R2037<br>R214<br>R2044                      | YTM 3.55<br>4.40<br>7.38<br>9.28<br>9.75<br>10.87<br>11.27<br>9.75<br>11.58          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29                                                                               | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>1.00<br>0.50<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC32<br>GC35<br>GC37<br>GC37                                         | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99                                                            | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>93<br>124                                                         | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.31<br>-3.00<br>-6.37<br>0.00<br>-7.11<br>1.00                                                                                                  | bond yields had gone too far.  2018 2019 GDP (y/y) 0.3% -1.9%** Inflation (y/y) 5.1% 2.6% PSCE (y/y) 7.5% 6.9% M2 (y/y) 6.4% 10.5% IJG BCI 48.5 49.9                                                                                                                         | <b>2020</b><br>-8.6%'<br>2.2%<br>5.9% |
| R208<br>R2023<br>R186<br>R2030<br>R213<br>R209<br>R209<br>R2097<br>R214<br>R2044<br>R2048             | YTM 3.55<br>4.40<br>7.38<br>9.28<br>9.75<br>10.87<br>11.27<br>9.75<br>11.58<br>11.55 | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29<br>76.83                                                                      | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>1.00<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC35<br>GC37<br>GC40<br>GC43<br>GC45<br>GC45                         | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99<br>14.01<br>13.92                                          | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>93<br>124<br>186<br>243<br>234                                    | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.30<br>-3.31<br>-3.00<br>-6.37<br>0.00<br>-7.11<br>1.00<br>-5.12<br>0.50<br>-11.23<br>-4.38                                                     | 2018   2019                                                                                                                                                                                                                                                                  | 2020<br>-8.6%*<br>2.2%<br>5.9%        |
| R208<br>R2023<br>R186<br>R2030<br>R213<br>R209<br>R2037<br>R214<br>R2044<br>R2048                     | YTM C 3.55 4.40 7.38 9.28 9.75 10.87 11.27 9.75 11.58 11.55                          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29<br>76.83                                                                      | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>1.00<br>0.50<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC35<br>GC37<br>GC40<br>GC40<br>GC40                                 | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99<br>14.01<br>13.92<br>14.00                                 | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>124<br>186<br>243<br>234<br>245                                   | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.00<br>-3.31<br>-3.00<br>-6.37<br>0.00<br>-7.11<br>1.00<br>-5.12<br>0.50<br>-11.23<br>-4.38                                                     | Color                                                                                                                                                                                                                                                                        | 2020<br>-8.6%*<br>2.2%<br>5.9%        |
| R208<br>R2023<br>R186<br>R2030<br>R213<br>R209<br>R2037<br>R214<br>R2044<br>R2048                     | YTM C 3.55 4.40 7.38 9.28 9.75 10.87 11.27 9.75 11.58 11.55                          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29<br>76.83                                                                      | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>1.00<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC35<br>GC37<br>GC40<br>GC43<br>GC43<br>GC45<br>GC45                 | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99<br>14.01<br>13.92<br>14.00<br><b>d/d %</b><br>0.01         | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>124<br>186<br>243<br>234<br>245<br><b>mtd %</b><br>0.173          | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.00<br>-3.31<br>-3.00<br>-6.37<br>0.00<br>-7.11<br>1.00<br>-5.12<br>0.50<br>-11.23<br>-4.38<br>ytd % BoN<br>3.926 19 Feb                        | 2018   2019                                                                                                                                                                                                                                                                  | 2020<br>-8.6%*<br>2.2%<br>5.9%        |
| R208<br>R2023<br>R186<br>R2030<br>R213<br>R209<br>R2037<br>R214<br>R2044<br>R2048<br>UG Indices and I | 97M C 3.55 4.40 7.38 9.28 9.75 10.87 11.27 9.75 11.58 11.55                          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29<br>76.83                                                                      | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>0.00<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC35<br>GC37<br>GC40<br>GC43<br>GC43<br>GC45<br>GC45<br>GC45         | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99<br>14.01<br>13.92<br>14.00                                 | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>124<br>186<br>243<br>234<br>245                                   | 7-7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.30<br>-3.31<br>-3.00<br>-6.37<br>0.00<br>-7.11<br>1.00<br>-5.12<br>0.50<br>-11.23<br>-4.38<br>ytd % BoN<br>3.926 19 Feb<br>6.712 15 Apr       | 2018   2019                                                                                                                                                                                                                                                                  | 2020<br>-8.6%*<br>2.2%<br>5.9%        |
| R208 R2023 R186 R2030 R213 R2037 R214 R2044 R2048  IJG Indices and I                                  | 97M C 3.55 4.40 7.38 9.28 9.75 10.87 11.27 9.75 11.58 11.55                          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29<br>76.83                                                                      | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>0.00<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC35<br>GC37<br>GC40<br>GC43<br>GC43<br>GC45<br>GC45                 | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99<br>14.01<br>13.92<br>14.00<br><b>d/d %</b><br>0.01<br>0.20 | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>124<br>186<br>243<br>234<br>245<br><b>mtd %</b><br>0.173          | -7.00<br>-7.00<br>-7.00<br>-3.00<br>-3.00<br>-3.31<br>-3.00<br>-6.37<br>0.00<br>-7.11<br>1.00<br>-5.12<br>0.50<br>-11.23<br>-4.38<br>ytd % BoN<br>3.926 19 Feb                        | 2018   2019                                                                                                                                                                                                                                                                  | 2020<br>-8.6%*<br>2.2%<br>5.9%        |
| R208 R2023 R186 R2030 R213 R209 R2037 R214 R2048  IJG Indices and I                                   | 97M C 3.55 4.40 7.38 9.28 9.75 10.87 11.27 9.75 11.58 11.55                          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29<br>76.83                                                                      | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>0.00<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC35<br>GC37<br>GC40<br>GC43<br>GC45<br>GC45<br>GC45<br>GC45<br>GC45 | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99<br>14.01<br>13.92<br>14.00<br><b>d/d %</b><br>0.01<br>0.20 | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>124<br>186<br>243<br>234<br>245<br><b>mtd %</b><br>0.173<br>0.002 | 7.00<br>7.00<br>7.00<br>-3.00<br>-3.30<br>-3.31<br>-3.00<br>-6.37<br>0.00<br>-7.11<br>1.00<br>-5.12<br>0.50<br>-11.23<br>-4.38<br>ytd % BoN<br>3.926 19 Feb<br>6.712 15 Apr<br>17 Jun | Color                                                                                                                                                                                                                                                                        | 2020<br>-8.6%*<br>2.2%<br>5.9%        |
| R186 R2030 R213 R209 R2037 R214 R2044 R2048  UG Indices and I                                         | 97M C 3.55 4.40 7.38 9.28 9.75 10.87 11.27 9.75 11.58 11.55                          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29<br>76.83<br>%)  Level<br>217.788<br>228.857<br>4.076<br>3.819<br>3.50<br>7.00 | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>0.00<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC35<br>GC37<br>GC40<br>GC43<br>GC45<br>GC45<br>GC45<br>GC45<br>GC45 | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99<br>14.01<br>13.92<br>14.00<br><b>d/d %</b><br>0.01<br>0.20 | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>124<br>186<br>243<br>234<br>245<br><b>mtd %</b><br>0.173<br>0.002 | 7-7.00 -7.00 -7.00 -7.00 -3.00 -3.00 -3.31 -3.00 -6.37 0.00 -7.11 1.00 -5.12 0.50 -11.23 -4.38  ytd % BoN 3.926 19 Feb 6.712 15 Apr 17 Jun 19 Aug                                     | #forecast **n  MPC Meeting Calendar for 2020  SARB FOMC 16 Jan 19 Mar 19 Mar 21 May 22 Jan 19 Mar 21 May 23 Jul 17 Sep 2019 2019 2019 2019 2019 2019 2019 2019                                                                                                               | 2020<br>-8.6%*<br>2.2%<br>5.9%        |
| R208 R2023 R186 R2030 R213 R209 R2037 R214 R2048  IJG Indices and I                                   | YTM C 3.55 4.40 7.38 9.28 9.75 10.87 11.27 9.75 11.58 11.55                          | 101.93<br>107.91<br>115.56<br>92.08<br>82.12<br>65.64<br>79.49<br>82.12<br>77.29<br>76.83                                                                      | 6.00<br>-7.00<br>-3.00<br>0.50<br>0.00<br>1.00<br>0.00<br>0.50<br>0.50<br>0.50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | GC21<br>GC22<br>GC23<br>GC24<br>GC25<br>GC26<br>GC27<br>GC30<br>GC32<br>GC35<br>GC37<br>GC40<br>GC43<br>GC45<br>GC45<br>GC45<br>GC45<br>GC45 | 4.64<br>5.03<br>5.29<br>7.67<br>7.59<br>7.94<br>8.02<br>9.57<br>10.68<br>11.79<br>12.51<br>12.99<br>14.01<br>13.92<br>14.00<br><b>d/d %</b><br>0.01<br>0.20 | 24<br>63<br>89<br>29<br>21<br>56<br>64<br>29<br>93<br>124<br>186<br>243<br>234<br>245<br><b>mtd %</b><br>0.173<br>0.002 | 7.00 -7.00 -7.00 -7.00 -3.00 -3.00 -3.31 -3.00 -6.37 0.00 -7.11 1.00 -5.12 0.50 -11.23 -4.38  ytd % BoN 3.926 19 Feb 6.712 15 Apr 17 Jun 19 Aug 21 Oct                                | #Forecast #*n  MPC Meeting Calendar for 2020  SARB  16 Jan  19 Mar  11 May  2018  2019  2019  303%  -1.9%**  -1.9%**  6.9%  6.9%  M2 (y/y)  6.4%  10.5%  10.5%  10.5%  11 May  29 Apr  23 Jul  10 Jun  17 Sep  2018  2019  **Forecast **n  **n  **n  **n  **n  **n  **n  **n | 2020<br>-8.6%*<br>2.2%<br>5.9%        |

Prices quoted in Australian cents <sup>3</sup> Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

#### International News

**US MBA Mortgage Applications** rose 6.8% w/w in the week of 7 August, as per the Mortgage Bankers Association.

 $\pmb{\mathsf{US}}$   $\pmb{\mathsf{CPI}}$  rose 0.6% m/m and 1.0% y/y in July, above market, as per the Bureau of Labour Statistics.

**Eurozone Industrial Production** rose 9.1% m/m, but fell 12.3% y/y in June, below market, as per Eurostat.

**UK GDP** fell 20.4% q/q and 21.7% y/y in Q2, as per the Office for National Statistics.

**UK Industrial Production** rose 9.3% m/m, but fell 12.5% y/y in June, as per the Office for National Statistics.

**UK Manufacturing Production** rose 11.0% m/m, but fell 14.6% y/y in June, above market, as per the Office for National Statistics.

**UK Trade Deficit** widened from an upward revised £1.76 billion to £5.12 billion in June, below market, as per the Office for National Statistics.

**Japan Machine Tool Orders** fell 31.1% y/y in July, as per the Machine Tool Builders' Association.

## **Local News**

The Local Authority Areas of Windhoek, Okahandja and Windhoek will be locked down and the entire Namibia will revert back to Stage 3 of the State of Emergency at midnight tonight. The regulations under Stage 3 of the State of Emergency will be in effect for 16 days and will be reviewed before 28 August 2020. President Hage Geingob during an emergency briefing on the COVID-19 situation in Namibia said the spread of SARS-CoV2 that has taken on disastrous proportions and announced that stricter measures will be implemented on a national level but especially on the residents of Windhoek. "The advent of cluster community transmissions of COVID-19 in especially the densely populated residential areas of Windhoek as well as other part of the country forced us to adjust our national response to minimize the spread," Dr. Geingob said. The President admitted that the pandemic and resultant measures taken by government has had an extremely negative effect on the national economy and that reverting back to Stage 3 will have detrimental effects on the effort to revive the country's tourism industry. -Informanté

Air Namibia announced on Wednesday evening that all domestic flights have been suspended for the next 18 days starting from tonight. Domestic flight operations will resume on 30 August. This move by the airline is in line with travel restrictions which were announced on Wednesday afternoon by president Hage Geingob. The country reverted to stage 3 of the emergency exit plan due to the increasing Covid-19 cases while a curfew has been imposed on Khomas and Erongo regions starting on Thursday. Air Namibia spokesperson Twaku Kayofa said in addition, the suspension of regional flights has been extended to 20 September, and Frankfurt flights to 30 September depending on the reopening of international borders. -The Namibian

The impact of Covid-19 and the ongoing recession claimed 5 748 jobs in the three months to the end of June. This is more than the 4 560 job losses recorded in the entire 2018/19, official numbers show. No official figure for 2019/20 is available on the website of the ministry of labour, industrial relations and employment creation. The new labour minister, Utoni Nujoma, also did not give an indication of job losses in 2019/20 in his budget motivation for 2020/21 in June. In the quarterly report for April to June, released on Monday, the executive director of the ministry, Bro-Mathew Shinguadja, said Namibia witnessed a "massive collective termination of employment (retrenchment)" in the three months under review. About 49.4% of all jobs losses were recorded in Khomas, while nearly 23% of total retrenchments took place in Erongo. This translates to 2,838 jobs in Khomas and 1,309 in Erongo. - Namibian Sun

Members of the security cluster in the Erongo Region have sent back 30 residents who tried to use backroad "escape routes" out of the stage three lockdown towns of Walvis Bay and Swakopmund. About 540 officers are deployed across the region, manning posts from Walvis Bay to Uis. These officers conduct patrols and roadblocks and coordinate activities with various stakeholders. Policing measures have also been beefed up, with the commander of community affairs, Inspector Illeni Shapumba, saying that roadblocks at so-called "escape routes" out of Walvis Bay have been in operation since the initial lockdown was enforced at the harbour town. Back roads "More than 30 people have been sent back trying to use the back routes out of Walvis Bay and Swakopmund." Shapumba added that the deputy minister of safety and security, Daniel Kashikola, wanted to see how the security cluster operates in the region and was taken on a visit to various roadblocks. -Namibian Sun

# SA Economic News

South African Reserve Bank Governor Lesetja Kganyago dismissed suggestions that the central bank's inflation-targeting mandate be broadened and that it undertake quantitative easing to support an economy facing its deepest contraction in almost nine decades. Calls for the central bank's mandate to be changed to include economic growth and employment, and for it to implement aggressive quantitative easing to bankroll the state resurfaced as the coronavirus pandemic and lockdown restrictions battered the economy and government finances. Neither of these proposals would make sense, Kganyago said during a webinar organized by the University of Pretoria on Wednesday. "Given all the challenges facing South Africa, we should recognise that monetary policy is the last place where we should consider risky changes," he said.

## Company News

Despite falling foot traffic and less frequent shopping trips by customers, pharmaceutical retailer **Clicks Group** is expecting double digit increase in its half year earnings. Faced with restrictions to selling only essential items under lockdown level five and shorter trading hours during most of the current lockdown, Clicks reported turnover for the 23 weeks to 9 August increasing 10.2%. That was marginally ahead of the 9.9% growth the group reported for the six months to February, before all the lockdown restrictions came into effect. Clicks, like other pharmacy and food retailers benefitted from being an essential service provider throughout the lockdown period. But other companies, such as Pick n Pay which has offered severance packages to over 1,400 staff members, recently spoke about how the trading restrictions were hurting them despite their essential service provider status. -Fin24

Fewer banking transactions, consumers struggling to honor their debt repayments, policy lapses and record-low interest rates have created a cocktail of misfortunes expected to cause **Absa's** earnings to tank by as much as 85%. The banking group - which had started reclaiming market share in 2019, through its Africanacity strategy of more aggressive lending than it did under the Barclays' rule - warned shareholders on Wednesday evening that its revenue growth had slowed to low single-digit levels in the first half of 2020. Banks were expected to suffer some of the worst bruises from Covid-19 restrictions that brought many industries to a standstill and left millions of South Africans out of jobs and unable to pay their bills. Standard Bank was the first to warn shareholders that Covid-19 had created a R2-billion hole which would likely halve its earnings for the first half of 2020. -Fin24

Sasol's warning to shareholders to expect a loss of between R146.75 and R148.15 per share for the year to June 2020 is more than just a trading update as required by JSE rules and regulations. Shareholders should take note of the implicit warning that the second half of the financial year – covering the difficult period of January to June 2020 – will probably be the worst since Sasol started in 1950. This becomes clear when pulling the results for the first six months to December 2019 closer. On the morning of February 24, Sasol reported a drop of 53% in earnings before interest and tax and a decline of 74% in headline earnings per share to R5.94. -Moneyweb

Harmony Gold, the largest producer of SA gold, reported a 15% fall in full-year output due to lockdown constraints that also pushed the release of its financial data back a month to mid-September. It said 20 of its employees had died from Covid-19. Harmony had expected to publish annual results on 18 August but has now delayed them until mid-September, citing difficulties in completing audits and divisional reporting because of the Covid-19 pandemic. Harmony, which is predominantly an underground mining company in SA, had its mines closed at the end of March when the government implemented a hard lockdown of the economy, and then gradually eased restrictions in May and June to allow for the full resumption of mining. -Business Day

PPC, SA's biggest cement maker, is considering a rights issue of about R1.25bn to refinance both its domestic and international operations, according to people familiar with the matter. The Johannesburgbased company owes lenders including FirstRand's Rand Merchant Bank, Nedbank and Standard Bank a combined R750m by the end of March, said the people, who asked not to be identified as the plans are private. The balance of the funding effort will go towards PPC's other units across Sub-Saharan Africa, they said. The 128-year-old business was struggling to manage a slump in demand for cement in SA and an inflow of cheaper Chinese imports even before government efforts to contain the coronavirus outbreak hampered building projects. While President Cyril Ramaphosa has identified privately funded infrastructure projects as key to an economic revival, the plan is at an early stage and is unlikely to affect PPC's looming debt deadlines. The shares have slumped by 66% in 2020, valuing the cement maker at R1.3bn.. -Business Day

# SADC

Militants linked to Islamic State in **Mozambique** seized a key port near a multi-billion dollar liquefied natural gas project Total SE is building in the northern region of the country, Zitamar News reported, citing people it didn't identify. It's the third time the fighters have taken control of the Mocimboa da Praia port town this year. The insurgents last occupied the town for as long as three days about three months ago, having also seized it in March. The port is a crucial supply hub just 60 kilometers south of the LNG project site.

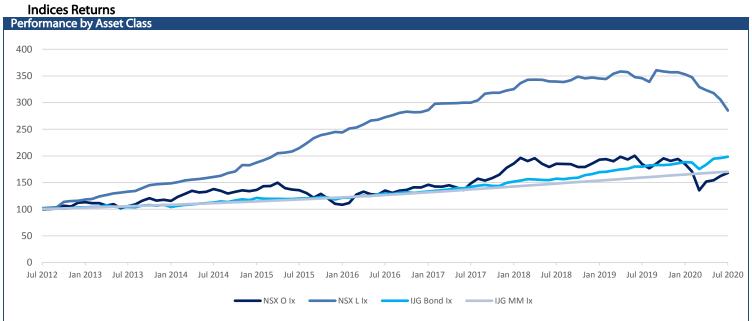
# **Overall Index**

| Ticker | Shares Traded | Current Price (c) | Net Change | d/d %   | mtd %  | ytd %   | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|---------|--------|---------|-----------|----------|
| ANM    |               | 44,122            | 276.0      | 0.63    | 5.52   | 10.63   | 44,370    | 21,095   |
| AOX    |               | 1,690             | (12.0)     | (0.71)  | (3.37) | (21.43) | 2,280     | 1,505    |
| B2G    |               | 11,265            | (1,047.0)  | (8.50)  | 0.67   | 109.74  | 12,740    | 71       |
| CGP    | 28,710        | 1,300             | 49.0       | 3.92    | (3.63) | (14.75) | 1,604     | 1,000    |
| BWL    |               | 6,815             | 15.0       | 0.22    | 2.93   | (38.19) | 12,422    | 5,530    |
| FNB    |               | 2,300             | -          | -       | -      | (31.16) | 3,349     | 2,015    |
| FST    |               | 3,857             | (18.0)     | (0.46)  | (0.64) | (38.58) | 6,927     | 3,343    |
| IVD    |               | 3,418             | (1.0)      | (0.03)  | 2.83   | (42.00) | 6,567     | 2,711    |
| KFS    |               | 686               | (33.0)     | (4.59)  | (2.00) | (27.79) | 980       | 456      |
| LHN    |               | 270               | -          | -       | -      | (17.93) | 342       | 230      |
| MEP    |               | 6,125             | (84.0)     | (1.35)  | 1.59   | (20.63) | 7,780     | 5,211    |
| MIM    |               | 1,610             | (6.0)      | (0.37)  | (2.66) | (26.28) | 2,235     | 1,372    |
| NAM    |               | 61                | -          | -       | -      | 10.91   | 65        | 55       |
| NBK    |               | 10,682            | (174.0)    | (1.60)  | 1.95   | (50.15) | 25,124    | 7,306    |
| NBS    |               | 3,450             | -          | -       | -      | (28.53) | 4,836     | 2,590    |
| NHL    |               | 160               | -          | -       | -      | -       | 160       | 160      |
| OCS    |               | 6,900             | 20.0       | 0.29    | (4.17) | 12.10   | 7,450     | 4,904    |
| OMM    |               | 1,276             | (3.0)      | (0.23)  | 11.25  | (35.10) | 2,075     | 959      |
| ORY    |               | 1,740             | -          | -       | -      | (14.03) | 2,060     | 1,730    |
| PNH    |               | 1,095             | -          | -       | -      | 6.41    | 1,100     | 1,000    |
| SILP   |               | 12,780            | -          |         | -      | (0.08)  | 12,791    | 12,780   |
| SLA    |               | 5,895             | (49.0)     | (0.82)  | (3.06) | (25.47) | 8,408     | 4,544    |
| SNB    |               | 10,457            | (182.0)    | (1.71)  | (3.11) | (37.87) | 19,330    | 8,441    |
| SNO    |               | 690               | -          |         | (7.38) | (25.00) | 980       | 690      |
| SNM    |               | 24,611            | (60.0)     | (0.24)  | (7.23) | (15.18) | 30,883    | 22,475   |
| SRH    | 7,955         | 11,849            | (189.0)    | (1.57)  | 13.31  | (5.90)  | 14,680    | 10,028   |
| TRW    |               | 3,237             | (57.0)     | (1.73)  | (0.80) | (34.21) | 5,851     | 2,490    |
| TTO    |               | 520               | (130.0)    | (20.00) | 4.21   | (14.75) | 1,050     | 161      |
| VKN    |               | 615               | (18.0)     | (2.84)  | 5.67   | (68.30) | 2,121     | 484      |

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

# ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|-------|-------|-----------|----------|
| ENXPLD |               | 35,945            | -665.00    | -1.82 | 2.98  | 36.50 | 42,103    | 21,400   |
| NFNAMA |               | 1,479             | 4.00       | 0.27  | 0.34  | 6.17  | 1,510     | 1,206    |
| NGNGLD |               | 31,633            | -504.00    | -1.57 | 0.37  | 57.35 | 33,871    | 19,786   |
| NGNPLD |               | 35,880            | -122.00    | -0.34 | 3.33  | 36.21 | 41,805    | 21,529   |
| NGNPLT |               | 15,709            | -1017.00   | -6.08 | 4.78  | 18.75 | 16,726    | 9,841    |
| SXNEMG |               | 5,249             | -40.00     | -0.76 | 4.67  | 23.88 | 5,298     | 3,547    |
| SXNWDM |               | 5,672             | -3.00      | -0.05 | 6.66  | 28.18 | 5,675     | 3,854    |
| SXNNDQ |               | 10,859            | -52.00     | -0.48 | 4.70  | 57.95 | 11,115    | 6,380    |
| SXN500 |               | 5,894             | -46.00     | -0.77 | 6.29  | 30.80 | 5,940     | 3,980    |



\* Based to 100

| M: | am | ihi | ian | Ro | nds |
|----|----|-----|-----|----|-----|
|    |    |     |     |    |     |

| GC21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Namibian Bonds   |        |                  |        |                    |              |             | 14 I/C I             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------|------------------|--------|--------------------|--------------|-------------|----------------------|
| GC22   5.030   R2023   4.400   63   105.709   105.038   1.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Government Bonds | YTM    | Benchmark        |        | Premium Last Trade | All-In-Price | Clean Price | Modified<br>Duration |
| GC23 5.290 R2023 4.400 89 113.144 110.259 2. GC24 7.671 R186 7.380 29 113.336 109.913 3. GC25 7.590 R186 7.380 21 106.272 103.500 3. GC26 7.940 R186 7.380 56 105.264 102.493 4. GC27 8.021 R186 7.380 64 100.497 99.833 4. GC27 8.021 R186 7.380 64 100.497 99.833 4. GC27 8.021 R186 7.380 64 100.497 99.833 4. GC30 9.566 R2030 9.275 29 91.011 90.397 6. GC32 10.675 R213 9.745 93 91.868 88.934 6. GC33 11.794 R209 10.865 93 84.773 84.044 7. GC37 12.505 R2037 11.265 124 79.759 79.030 7. GC40 12.994 R214 11.135 186 80.510 77.315 7. GC40 12.994 R214 11.135 186 80.510 77.315 7. GC43 14.008 R2044 11.580 243 73.411 72.644 7. GC37 13.999 R2048 11.545 245 74.446 73.660 7. GC32 44.90 12.944 11.580 234 72.508 71.752 7. GC50 13.999 R2048 11.545 245 74.446 73.660 7. GC33 6.700 82.044 11.580 244 72.508 71.752 7. GC53 13.991 R2044 11.580 244 73.411 72.644 7. GC33 6.700 82.048 11.545 245 74.446 73.660 10. GC35 6.900 82.023 4.400 10.033 99.921 6. GC36 6.990 82.024 4.913 10.705.800 0.675 3.94 10.2572 101.029 1. GC36 6.990 82.024 4.913 10.705.800 0.675 424 103.056 101.525 4. NAMO3 9.160 R2023 4.400 160 111.283 10.832 2. NAMO4 9.160 R2023 4.400 160 111.283 10.832 2. NAMO3 9.160 R2023 4.400 160 111.283 10.832 2. NAMO4 9.160 R2023 4.400 160 111.283 10.832 2. NAMO3 9.160 R2023 4.400 160 111.283 10.832 2. NAMO4 9.160 R2023 4.400 160 111.283 10.835 2. NAMO3 9.160 R2023 4.400 160 111.283 10.835 2. NAMO3 9.160 R2023 4.400 160 111.283 10.835 2. NAMO4 9.160 R2023 8.400 192 89.99.25 100.059 0. GC27 7.590 R2023 4.400 160 17.789 10.589 2. NAMO4 9.160 R2023 8.400 192 89.99.25 100.059 0. GC27 7.590 R2023 8.400 192 89.99.25 100.059 0. GC28 7.590 R2023 8.400 154 11.775 80.842 1. GC50 R5024 R5024 R5024 R5024 R5024 R5024 R5024 R5024 R5024 R | GC21             | 4.642  | R2023            | 4.400  | 24                 | 106.024      | 103.497     | 1.095                |
| GC24 7.671 R186 7.380 29 113.336 109.913 3. GC25 7.590 R186 7.380 29 113.336 109.913 3. GC26 7.940 R186 7.380 56 105.264 102.493 4. GC30 9.566 R2030 9.275 29 91.011 90.397 6. GC32 10.675 R213 9.745 93 91.868 88.934 6. GC32 10.675 R213 9.745 93 84.773 84.044 7. GC35 11.794 R209 10.865 93 84.773 84.044 7. GC37 12.505 R2037 11.265 124 79.759 79.30 7. GC40 12.994 R214 11.135 186 80.510 77.315 7. GC40 12.994 R214 11.135 186 80.510 77.315 7. GC43 14.008 R2044 11.580 234 72.508 71.752 7. GC45 13.921 R2044 11.580 234 72.508 71.752 7. GC45 13.999 R2048 11.545 245 74.466 73.600 7. GI22 4.490 12.994 R214 11.545 245 74.466 73.600 7. GI22 4.490 12.505 80.000 88.433 122.497 2. GI25 4.490 12.105 80.000 88.433 86.877 8. GI36 6.690 88.433 86.877 8. GI36 6.990 88.433 86.877 8. GI37 8. GI38 8.090 R2023 4.400 160 11.283 110.832 2. NAM04 9.160 R186 7.380 160 11.283 110.832 2. NAM03 6.000 R2023 4.400 160 11.283 110.832 2. NAM03 6.000 R2023 4.400 160 11.283 110.832 2. NAM04 9.160 R186 7.380 178 105.41 106.077 4. Corporate Bonds - Fixed 80.25 8.00 10.00 11.283 110.832 2. NAM04 9.160 R186 7.380 178 105.41 106.077 4. Corporate Bonds - Fixed 80.22 8.400 150 11.283 110.832 2. NAM04 11.580 11.584 11.585 10.8134 10.5250 1. NWC22 6.250 R2023 4.400 150 110.99 10.3337 0. FIRBY21 5.547 GC21 4.642 91 104.980 102.454 1. FBW25 5.940 R2023 4.400 150 110.6541 106.077 4. Corporate Bonds - Fixed 80.25 8.400 150 110.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055 10.055  | GC22             | 5.030  | R2023            | 4.400  | 63                 | 105.709      | 105.038     | 1.330                |
| GC24                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | GC23             | 5.290  | R2023            | 4.400  | 89                 | 113.144      | 110.259     | 2.713                |
| GC26                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  | 7.671  | R186             | 7.380  | 29                 | 113.336      | 109.913     | 3.293                |
| GC26                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | GC25             | 7.590  | R186             | 7.380  | 21                 | 106.272      | 103.500     | 3.727                |
| GC27 8.021 R186 7.380 64 100.497 99.883 4. GC30 9.566 R2030 9.275 29 91.011 90.397 6. GC32 10.675 R213 9.745 93 91.868 88.934 6. GC35 11.794 R209 10.865 93 84.773 84.044 7. GC37 12.505 R2037 11.265 124 79.759 79.030 7. GC40 12.994 R214 11.135 186 80.510 77.315 7. GC43 14.008 R2044 11.580 234 72.508 71.752 7. GC43 13.921 R2044 11.580 234 72.508 71.752 7. GC45 13.921 R2044 11.580 234 72.508 71.752 7. GC50 13.999 R2048 11.545 245 74.446 73.660 7. G122 4.490 121.505 121.33 4. G129 5.975 100.033 99.921 6. G133 6.700 88.443 86.877 8. G136 6.990 88.443 86.877 8. G136 6.990 88.234 4.00 88.234 88.460 10. Eurobond 4.616 10YUSBond 0.675 394 102.572 101.029 1. Eurobond 2 4.913 10YUSBond 0.675 424 103.056 101.525 4. NAM01 5.520 R2023 4.400 160 112.83 110.832 2. NAM03 6.000 R2023 4.400 160 112.83 110.832 2. NAM04 9.160 R186 7.380 178 106.541 106.077 4. COTPOTATE BOND REPORT OF THE BOND RE |                  |        |                  |        | 56                 |              |             | 4.342                |
| GC32                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  |        |                  |        |                    |              |             | 4.918                |
| GC32                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | GC30             | 9.566  | R2030            | 9.275  | 29                 | 91.011       | 90.397      | 6.296                |
| GC35                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  | 10.675 | R213             | 9.745  |                    | 91.868       | 88.934      | 6.609                |
| GC37 12.505 R2037 11.265 124 79,759 79.030 7. GC40 12.994 R214 11.135 186 80.510 77.315 7. GC43 14.008 R2044 11.580 243 73.411 72.644 7. GC45 13.921 R2044 11.580 243 73.411 72.644 7. GC50 13.999 R2048 11.545 245 74.446 73.660 7. GC22 4.490 123.943 122.497 2. GC25 14.990 121.502 121.138 4. GC29 5.975 100.303 99.921 6. GG33 6.700 88.443 86.877 8. GG36 6.990 81.236 80.860 10. Eurobond 4.616 10YUSBond 0.675 394 102.572 101.029 1. Eurobond 2.4.913 10YUSBond 0.675 394 102.572 101.029 1. NAM01 5.520 R2023 4.400 112 107.743 105.699 2. NAM03 6.000 R2023 4.400 112 107.743 105.699 2. NAM04 9.160 R186 7.380 178 106.541 106.077 4. COrporate Bonds - Fixed  BW25 5.465 R2023 4.400 192 99.925 100.059 0. FICC21 4.557 R2023 4.400 192 99.925 100.059 0. FICC21 4.557 R2023 4.400 192 99.925 100.059 0. FICC21 5.580 GC22 5.030 55 108.647 105.684 1. BWR]21 5.547 GC21 4.642 91 104.880 102.454 1. BWR]21 5.547 GC21 4.642 91 104.880 102.454 1. BWR]21 5.547 GC21 4.642 91 104.880 102.454 1. BWR]21 5.540 R2023 4.400 150 185 108.597 10.655 1. BWF122 5.900 R2023 4.400 150 108.647 105.684 1. BWR]21 5.547 GC21 4.642 91 104.880 102.454 1. BWR]21 5.547 GC21 4.642 91 104.880 102.454 1. BWR]21 5.540 R2023 4.400 150 108.597 106.555 1. BWF122 5.900 R2023 4.400 150 108.597 106.753 1. BWF122 5.900 R2023 4.400 150 108.597 106.753 1. BWF122 5.900 R2023 4.400 150 108.34 105.250 1. BWF122 5.900 R2023 4.400 150 108.34 105.250 1. BWF122 5.900 R2023 4.400 150 108.597 106.753 1. BWF122 5.900 R2023 8.5000 R2023 8.5000 R2023 8.5000 R2023 8.5000 R2 |                  |        |                  |        |                    |              |             | 7.186                |
| GC40 12.994 R214 11.135 186 80.510 77.315 7. GC43 14.008 R2044 11.580 243 73.411 72.644 7. GC45 13.921 R2044 11.580 224 72.508 71.752 7. GC50 13.999 R2048 11.545 245 74.446 73.660 7. GI22 4.490 121.545 123.943 122.497 2. GI25 4.490 121.502 121.138 4. GI29 5.975 100.303 99921 6. GI33 6.700 88.443 86.877 8. GI36 6.990 81.236 80.860 10. Eurobond 4.616 10/USBond 0.675 394 102.572 101.029 1. Eurobond 2 4.913 10/USBond 0.675 394 102.572 101.029 1. NAM01 5.520 R2023 4.400 112 107.743 105.699 2. NAM03 6.000 R2023 4.400 112 107.743 105.699 2. NAM04 9.160 R186 7.380 178 106.541 106.077 4. COrporate Bonds - Fixed  BW25 5.465 R2023 4.400 160 111.283 110.832 2. NAM04 9.160 R186 7.380 178 106.541 106.077 4. CORPORATE BONDS - Fixed  BW25 5.465 R2023 4.400 16 104.789 103.337 0. IFC21 4.557 R2023 4.400 16 104.789 103.337 0. IFC21 4.557 R2023 4.400 185 104.789 103.337 0. IFC21 5.580 GC22 5.030 55 108.647 105.684 1. BWR[21 5.547 GC21 4.642 91 104.980 102.454 1. BWR[21 5.547 GC21 4.642 91 104.980 102.454 1. BWR[21 5.540 R2023 4.400 185 108.134 105.250 1. BWF122 5.900 R2023 4.400 150 105.597 106.753 1. BWF123 5.700 R2023 4.400 150 105.59 |                  |        |                  |        |                    |              |             | 7.257                |
| GC43 14.008 R2044 11.580 243 73.411 72.644 7. GC50 13.999 R2048 11.545 245 74.446 73.660 7. GC22 4.490 12.399 R2048 11.545 245 74.446 73.660 7. GI22 4.490 12.3993 R2048 11.545 245 74.446 73.660 7. GI22 4.490 12.3993 R2048 11.545 245 74.446 73.660 7. GI25 4.490 12.3993 R2048 11.545 245 74.446 73.660 7. GI26 5.975 100.303 99.921 6. GI36 6.990 88.443 86.877 8. GI36 6.990 88.438 86.877 8. GI36 6.990 88.1236 80.860 10. Eurobond 4.616 10VUSBond 0.675 394 102.572 101.029 1. Eurobond 2 4.913 10YUSBond 0.675 424 103.056 101.525 4. NAMO1 5.520 R2023 4.400 112 107.743 105.699 2. NAMO3 6.000 R2023 4.400 160 111.283 110.832 2. NAMO4 9.160 R186 7.380 178 106.541 106.077 4. Corporate Bonds - Fixed BW25 5.465 R2023 4.400 192 99.925 100.059 0. FIFC21 4.557 R2023 4.400 16 104.789 103.337 0. FNBX21 5.580 GC22 5.030 55 108.647 105.684 1. BWR[21 5.547 GC21 4.642 91 104.980 102.454 1. BWR[21 5.547 GC22 5.030 55 108.647 105.684 1. BWR[21 5.590 R2023 4.400 185 108.597 106.753 1. BWF[22 5.940 R2023 4.400 150 105.250 1. BWF[22 5.940 R2023 4.400 150 105.250 1. BWF[22 5.940 R2023 4.400 150 105.250 1. BWF[22 5.940 R2023 4.400 150 105.397 106.753 1. BWF[22 5.940 R2023 4.400 150 106.597 106.753 1. BWF[22 5.940 R2023 4.400 150 106.597 106.753 1. BWF[23 5.900 R2023 4.400 150 106.597 106.753 1. BWF[24 5.940 R2023 4.400 150 106.597 106.753 1. BWF[25 5.940 R2023 4.400 150 106.597 106.753 1. BWF[22 5.940 R2023 4.400 150 106.597 106.753 1. BWF[22 5.940 R2023 4.400 150 106.597 106.753 1. BWF[22 5.940 R2023 4.400 150 106.597 106.753 1. BWF[23 5.900 R2023 4.400 150 106.597 106.753 1. BWF[24 5.940 R2023 4.400 150 10.091 100.046 0. BWJ121 5.292 3 month JIBAR 3.442 185 100.420 100.003 0. BWJ121 5.292 3 month JIBAR 3.442 185 100.420 100.003 0. BWJ121 5.292 3 month JIBAR 3.442 180 100.911 100.0046 0. BWJ121 5.292 3 month JIBAR 3.442 180 100.911 100.006 0. BWJ122 5.312 3 month JIBAR 3.442 180 9.9934 100.018 0. BWJ122 5.542 3 month JIBAR 3.442 180 9.9934 100.018 0. BWJ122 5.542 3 month JIBAR 3.442 190 101.208 100.026 0.                                        |                  |        |                  |        |                    |              |             | 7.100                |
| GC50 13.991 R2044 11.580 234 72.508 71.752 7. GC50 13.999 R2048 11.545 245 74.446 73.660 7. GI22 4.490 123.943 122.497 2. GI25 4.490 121.502 121.138 4. GI29 5.975 100.303 99.921 6. GI33 6.700 881.236 88.443 86.877 8. GI36 6.990 101.500 81.236 88.443 86.877 8. GI36 6.990 101.500 10.675 394 102.572 101.029 1. Eurobond 4.616 101.500 R2023 4.400 112 107.743 105.699 2. NAM01 5.520 R2023 4.400 160 111.283 110.832 2. NAM03 6.000 R2023 4.400 160 111.283 110.832 2. NAM04 9.160 R186 7.380 178 106.541 106.077 4. Corporate Bonds - Fixed BW25 5.465 R2023 4.400 192 99.925 100.059 0. IFC21 4.557 R2023 4.400 192 99.925 100.059 0. IFC21 4.557 R2023 4.400 192 99.925 100.059 1. BW821 5.580 GC22 5.030 55 108.647 105.684 1. BW821 5.587 GC21 4.642 91 104.980 102.454 1. FBNX27 5.730 GC22 5.030 70 110.925 107.065 1. NWC22 6.250 R2023 4.400 150 106.597 106.573 1. BWFH22 5.900 R2023 4.400 150 106.597 106.573 1. BWFH22 5.900 R2023 4.400 150 106.597 106.573 1. BWFH22 5.900 R2023 4.400 150 106.597 106.753 1. BWFH22 5.900 R2023 4.400 150 106.597 106.753 1. BWFH23 5.700 R2023 4.400 150 106.597 106.753 1. BWFH24 5.900 R2023 4.400 150 106.597 106.753 1. BWFH25 5.940 R2023 4.400 150 106.997 106.753 1. BWFL23 5.900 R2023 4.400 150 106.997 106.753 1. BWFL24 5.900 R2023 4.400 150 106.997 106.753 1. BWFL25 5.940 R2023 4.400 150 106.997 106.753 1. BWFL26 5.940 R2023 4.400 150 106.997 106.753 1. BWFL27 5.700 R2023 4.400 150 106.997 106.753 1. BWFL28 5.900 R2023 4.400 150 106.997 106.753 1. BWFL29 5.900 R2023 4.400 150 106.997 106.753 1. BWFL20 5.900 R2023 4.400 150 106.997 106.753 1. BWFL21 5.920 3 month JIBAR 3.442 180 100.911 100.046 0. BWJL21 5.292 3 month JIBAR 3.442 180 100.911 100.046 0. BWJL21 5.292 3 month JIBAR 3.442 180 100.911 100.019 0. BWJL22 5.312 3 month JIBAR 3.442 180 100.911 100.018 0. BWJL22 5.342 3 month JIBAR 3.442 190 101.208 100.026 0. BWJL21 5.442 3 month JI |                  |        |                  |        |                    |              |             | 7.007                |
| GC50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  |        |                  |        |                    |              |             | 7.096                |
| G 22                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  |        |                  |        |                    |              |             | 7.081                |
| GI25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  |        | 112010           | 11.515 | 2.10               |              |             | 2.042                |
| GI29 5.975 GI33 6.700 88.443 86.877 8. GI36 6.990 Eurobond 4.616 10YUSBond 0.675 394 102.572 101.029 1. Eurobond 2 4.913 10YUSBond 0.675 424 103.056 101.525 4. NAM01 5.520 R2023 4.400 112 107.743 105.699 2. NAM03 6.000 R2023 4.400 160 111.283 110.832 2. NAM04 9.160 R186 7.380 178 106.541 106.077 4. Corporate Bonds – Fixed  BW25 5.465 R2023 4.400 199 99.925 100.059 EIFC21 4.557 R2023 4.400 16 104.789 103.337 0. FNBX21 5.580 GC22 5.030 55 108.647 105.684 1. BWR9121 5.547 GC21 4.642 91 104.980 102.454 1. FBNX27 5.730 GC22 5.030 55 108.647 105.684 1. BWF122 5.900 R2023 4.400 185 108.134 105.250 1. NWC2 6.250 R2023 4.400 185 108.134 105.250 1. NWC2 6.250 R2023 4.400 185 108.134 105.250 1. SWF122 5.940 R2023 4.400 150 106.597 106.753 1. BWFK22 5.940 R2023 4.400 150 106.597 106.753 3. BWFK22 5.940 R2023 4.400 150 106.597 106.753 3. BWFK22 5.940 R2023 4.400 150 106.597 106.753 3. BWFK22 5.940 R2023 4.400 150 100.697 106.753 3. BWFX23 5.700 R2023 4.400 150 100.697 106.753 3. BWFX23 5.700 R2023 4.400 150 100.695 100.096 2. BWJ23 5.500 R2023 4.400 150 100.096 89.980 2. BWJ23 5.500 R2023 4.400 150 100.695 100.096 0. BWJ24 4.942 3 month JIBAR 3.442 180 100.911 100.046 0. BWJ22 5.262 3 month JIBAR 3.442 180 100.911 100.046 0. BWJ22 5.262 3 month JIBAR 3.442 180 99.914 100.019 0. BWJ22 5.362 3 month JIBAR 3.442 180 99.914 100.019 0. BWJ22 5.362 3 month JIBAR 3.442 180 99.914 100.019 0. BWJ22 5.362 3 month JIBAR 3.442 180 99.914 100.019 0. BWJ22 5.362 3 month JIBAR 3.442 180 99.914 100.018 0. BWJ227 5.342 3 month JIBAR 3.442 190 99.934 100.018 0. BWJ227 3.442 3 month JIBAR 3.442 10 99.934 100.018 0. BWJ |                  |        |                  |        |                    |              |             | 4.418                |
| GI33                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  |        |                  |        |                    |              |             | 6.792                |
| GI36   6,990   81,236   80,860   10,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  |        |                  |        |                    |              | 86.877      | 8.960                |
| Eurobond         4.616         10YUSBond         0.675         394         102.572         101.029         1.           Eurobond 2         4.913         10YUSBond         0.675         424         103.056         101.525         4.           NAM01         5.520         R2023         4.400         112         107.743         105.699         2.           NAM03         6.000         R2023         4.400         160         111.283         110.832         2.           NAM04         9.160         R186         7.380         178         106.541         106.077         4.           Corporate Bonds - Fixed           BW25         5.465         R2023         4.400         192         99.925         100.059         0.           IFC21         4.557         R2023         4.400         16         104.789         103.337         0.           FNBX21         5.580         GC22         5.030         55         108.647         105.684         1.           BWR)21         5.547         GC21         4.642         91         104.980         102.454         1.           BWR)22         5.547         GC21         4.642         91         104.980 <th></th> <th></th> <th></th> <th></th> <th></th> <th>81 236</th> <th></th> <th>10.248</th>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  |        |                  |        |                    | 81 236       |             | 10.248               |
| Eurobond 2 4,913 10YUSBond 0.675 424 103.056 101.525 4. NAM01 5.520 R2023 4.400 110 117.743 105.699 2. NAM03 6.000 R2023 4.400 160 111.283 110.832 2. NAM04 9.160 R186 7.380 178 106.541 106.077 4. Corporate Bonds – Fixed  BW25 5.465 R2023 4.400 192 99.925 100.059 0. IFC21 4.557 R2023 4.400 16 104.789 103.337 0. IFC21 4.557 R2023 4.400 16 104.789 103.337 0. IFW21 5.580 GC22 5.030 55 108.647 105.684 1. BWRj21 5.547 GC21 4.642 91 104.980 102.454 1. FBNX27 5.730 GC22 5.030 70 110.925 107.065 1. NWC22 6.250 R2023 4.400 185 108.134 105.250 1. BWFH22 5.900 R2023 4.400 185 108.134 105.250 1. BWFH22 5.940 R2023 4.400 150 106.597 106.753 1. BWFK22 5.940 R2023 4.400 150 106.597 106.753 1. BWFK23 5.700 R2023 4.400 150 106.597 106.753 1. BWFK23 5.700 R2023 4.400 150 115.78 108.509 2. DBN23 5.050 R2023 4.400 65 117.669 89.980 2. NEDNAM01 8.591 GC24 7.671 92 107.683 107.357 3. NEDX2030 7.705 GC25 7.590 12 114.025 109.410 3. Corporate Bonds – Floating  BWJ20 5.242 3 month JIBAR 3.442 185 100.420 100.063 0. BWJ121 5.292 3 month JIBAR 3.442 185 100.420 100.063 0. BWJ122 5.312 3 month JIBAR 3.442 187 99.869 100.020 0. BWJ123 5.592 3 month JIBAR 3.442 187 99.869 100.020 0. BWJ124 4.942 3 month JIBAR 3.442 187 99.869 100.020 0. BWJ127 5.592 3 month JIBAR 3.442 187 99.869 100.020 0. BWJ127 5.592 3 month JIBAR 3.442 187 99.869 100.020 0. BWJ127 5.592 3 month JIBAR 3.442 150 100.695 100.058 0. BWJ127 5.592 3 month JIBAR 3.442 150 100.695 100.058 0. BWJ127 5.592 3 month JIBAR 3.442 150 100.695 100.058 0. BWJ127 5.592 3 month JIBAR 3.442 150 100.069 100.063 0. BWJ127 5.592 3 month JIBAR 3.442 150 100.095 100.058 0. BWJ127 5.592 3 month JIBAR 3.442 150 100.095 100.058 0. BWJ129 5.342 3 month JIBAR 3.442 150 100.095 100.058 0. BWJ129 5.342 3 month JIBAR 3.442 150 100.018 0. BWJ129 5.342 3 month JIBAR 3.442 190 101.208 100.018 0. BWJ129 5.342 3 month JIBAR 3.442 190 101.208 100.026 0. BWJ129 5.342 3 month JIBAR 3.442 190 101.208 100.026 0.                                                                                                        |                  |        | 10VLICP and      | 0.675  | 204                |              |             | 1.149                |
| NAM01   5.520   R2023   4.400   112   107.743   105.699   2.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                  |        |                  |        |                    |              |             | 4.451                |
| NAM03                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |        |                  |        |                    | 103.030      |             | 2.013                |
| NAMO4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |        |                  |        |                    |              |             | 2.560                |
| Corporate Bonds - Fixed   BW25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                  |        |                  |        |                    |              |             |                      |
| BW25         5.465         R2023         4.400         192         99.925         100.059         0.           IFC21         4.557         R2023         4.400         16         104.789         103.337         0.           FNBX21         5.580         GC22         5.030         55         108.647         105.684         1.           BWRJ21         5.547         GC21         4.642         91         104.980         102.454         1.           FBNX27         5.730         GC22         5.030         70         110.925         107.065         1.           NWC22         6.250         R2023         4.400         185         108.134         105.250         1.           BWFH22         5.900         R2023         4.400         150         106.597         106.753         1.           BWFK22         5.940         R2023         4.400         154         110.711         108.442         2.           BWF123         5.700         R2023         4.400         150         117.569         89.980         2.           DBN23         5.050         R2023         4.400         65         117.669         89.980         2.           NEDX4030<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                  |        | KISO             | 7.380  | 178                | 106.541      | 106.077     | 4.397                |
| IFC21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |        | D2023            | 4.400  | 102                | 00 025       | 100.050     | 0.013                |
| FNBX21 5.580 GC22 5.030 55 108.647 105.684 1. BWRj21 5.547 GC21 4.642 91 104.980 102.454 1. FBNX27 5.730 GC22 5.030 70 110.925 107.065 1. NWC22 6.250 R2023 4.400 185 108.134 105.250 1. BWFH22 5.900 R2023 4.400 150 106.597 106.753 1. BWFK22 5.940 R2023 4.400 154 110.711 108.442 2. BWFi23 5.700 R2023 4.400 154 110.711 108.442 2. DBN23 5.050 R2023 4.400 65 117.669 89.980 2. NEDNAM01 8.591 GC24 7.671 92 107.683 107.357 3. NEDX2030 7.705 GC25 7.590 12 114.025 109.410 3. Corporate Bonds - Floating BWJi20 5.242 3 month JIBAR 3.442 180 100.911 100.046 0. BWJd21 5.292 3 month JIBAR 3.442 185 100.420 100.063 0. BWJL21G 4.942 3 month JIBAR 3.442 182 99.914 100.019 0. BWJL21G 4.942 3 month JIBAR 3.442 182 99.914 100.019 0. BWJL21G 4.942 3 month JIBAR 3.442 187 99.869 100.026 0. BWJL21G 4.942 3 month JIBAR 3.442 187 99.869 100.020 0. BWJL21G 4.942 3 month JIBAR 3.442 187 99.869 100.020 0. BWJL21G 4.942 3 month JIBAR 3.442 187 99.869 100.020 0. BWJL21G 4.942 3 month JIBAR 3.442 187 99.869 100.020 0. BWJL21G 4.942 3 month JIBAR 3.442 187 99.869 100.020 0. BWJ124 4.942 3 month JIBAR 3.442 187 99.893 100.018 0. BWJ127 5.592 3 month JIBAR 3.442 150 99.934 100.018 0. BWJ127 5.592 3 month JIBAR 3.442 150 99.934 100.018 0. BWJ127 5.592 3 month JIBAR 3.442 150 99.934 100.018 0. BWJ227 3.442 3 month JIBAR 3.442 150 99.934 100.018 0. BWJ227 3.442 3 month JIBAR 3.442 150 99.934 100.018 0. BWJ227 3.442 3 month JIBAR 3.442 150 99.934 100.018 0. BWJ227 3.442 3 month JIBAR 3.442 150 99.934 100.018 0. BWJ227 3.442 3 month JIBAR 3.442 190 101.208 100.026 0. FNBJ21 5.442 3 month JIBAR 3.442 190 101.208 100.026 0. FNBJ21 5.442 3 month JIBAR 3.442 200 100.216 100.045 0.                                                                                                                                                                                                                                                                                                                                                                                               |                  |        |                  |        |                    |              |             | 0.611                |
| BWRj21         5.547         GC21         4.642         91         104.980         102.454         1.           FBNX27         5.730         GC22         5.030         70         110.925         107.065         1.           NWC22         6.250         R2023         4.400         185         108.134         105.250         1.           BWFH22         5.900         R2023         4.400         150         106.597         106.753         1.           BWFK22         5.940         R2023         4.400         154         110.711         108.442         2.           BWFi23         5.700         R2023         4.400         130         111.758         108.509         2.           DBN23         5.050         R2023         4.400         65         117.669         89.980         2.           NEDNAM01         8.591         GC24         7.671         92         107.683         107.357         3.           NEDX2030         7.705         GC25         7.590         12         114.025         109.410         3.           Corporate Bonds - Floating           BWJi20         5.242         3 month JIBAR         3.442         180         100.911                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  |        |                  |        |                    |              |             | 1.118                |
| FBNX27                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                  |        |                  |        |                    |              |             | 1.090                |
| NWC22         6.250         R2023         4.400         185         108.134         105.250         1.           BWFH22         5.900         R2023         4.400         150         106.597         106.753         1.           BWFK22         5.940         R2023         4.400         154         110.711         108.442         2.           BWFi23         5.700         R2023         4.400         130         111.758         108.509         2.           DBN23         5.050         R2023         4.400         65         117.669         89.980         2.           NEDNAM01         8.591         GC24         7.671         92         107.683         107.357         3.           NEDX2030         7.705         GC25         7.590         12         114.025         109.410         3.           Corporate Bonds – Floating         BWJi20         S.242         3 month JIBAR         3.442         180         100.911         100.046         0.           BWJI21         5.292         3 month JIBAR         3.442         185         100.420         100.036         0.           BWJK22         5.312         3 month JIBAR         3.442         187                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |        |                  |        |                    |              |             | 1.452                |
| BWFH22 5.900 R2023 4.400 150 106.597 106.753 1. BWFK22 5.940 R2023 4.400 154 110.711 108.442 2. BWFi23 5.700 R2023 4.400 130 111.758 108.509 2. DBN23 5.050 R2023 4.400 65 117.669 89.980 2. NEDNAM01 8.591 GC24 7.671 92 107.683 107.357 3. NEDX2030 7.705 GC25 7.590 12 114.025 109.410 3.  Corporate Bonds – Floating BWJi20 5.242 3 month JIBAR 3.442 180 100.911 100.046 0. BWJL21G 4.942 3 month JIBAR 3.442 185 100.420 100.063 0. BWJL21G 4.942 3 month JIBAR 3.442 180 99.663 100.036 0. BWJL21G 4.942 3 month JIBAR 3.442 182 99.914 100.019 0. BWJK22 5.312 3 month JIBAR 3.442 182 99.914 100.019 0. BWJK22 5.312 3 month JIBAR 3.442 187 99.869 100.020 0. BWJK24 4.942 3 month JIBAR 3.442 187 99.869 100.020 0. BWJI24 4.942 3 month JIBAR 3.442 150 100.695 100.058 0. BWJ127 5.592 3 month JIBAR 3.442 215 99.893 100.018 0. BWJ127 5.592 3 month JIBAR 3.442 190 101.208 100.018 0. BWJ227 3.442 3 month JIBAR 3.442 190 101.208 100.026 0. FNBJ21 5.442 3 month JIBAR 3.442 190 101.208 100.026 0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |        |                  |        |                    |              |             |                      |
| BWFK22         5.940         R2023         4.400         154         110.711         108.442         2.           BWFi23         5.700         R2023         4.400         130         111.758         108.509         2.           DBN23         5.050         R2023         4.400         65         117.669         89.980         2.           NEDNAM01         8.591         GC24         7.671         92         107.683         107.357         3.           NEDX2030         7.705         GC25         7.590         12         114.025         109.410         3.           Corporate Bonds – Floating           BWJi20         5.242         3 month JIBAR         3.442         180         100.911         100.046         0.           BWJ421         5.292         3 month JIBAR         3.442         185         100.420         100.063         0.           BWJL21G         4.942         3 month JIBAR         3.442         150         99.663         100.036         0.           BWJK22         5.312         3 month JIBAR         3.442         187         99.869         100.020         0.           BWJ124         4.942         3 month JIBAR         3.442                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  |        |                  |        |                    |              |             | 1.523                |
| BWFi23 5.700 R2023 4.400 130 111.758 108.509 2.  DBN23 5.050 R2023 4.400 65 117.669 89.980 2.  NEDNAM01 8.591 GC24 7.671 92 107.683 107.357 3.  NEDX2030 7.705 GC25 7.590 12 114.025 109.410 3.  Corporate Bonds – Floating  BWJi20 5.242 3 month JIBAR 3.442 180 100.911 100.046 0.  BWJd21 5.292 3 month JIBAR 3.442 185 100.420 100.063 0.  BWJL21G 4.942 3 month JIBAR 3.442 150 99.663 100.036 0.  BWJh22 5.262 3 month JIBAR 3.442 182 99.914 100.019 0.  BWJK22 5.312 3 month JIBAR 3.442 187 99.869 100.020 0.  BWJi24 4.942 3 month JIBAR 3.442 150 100.695 100.058 0.  BWJi24 4.942 3 month JIBAR 3.442 150 100.695 100.058 0.  BWJ1e27 5.592 3 month JIBAR 3.442 215 99.893 100.018 0.  BWJ1e27 3.442 3 month JIBAR 3.442 215 99.893 100.018 0.  BWJ227 3.442 3 month JIBAR 3.442 215 99.893 100.018 0.  BWJ227 3.442 3 month JIBAR 3.442 215 99.893 100.018 0.  BWJ227 3.442 3 month JIBAR 3.442 190 101.208 100.026 0.  FNBJ21 5.442 3 month JIBAR 3.442 190 101.208 100.026 0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                  |        |                  |        |                    |              |             | 1.758                |
| DBN23         5.050         R2023         4.400         65         117.669         89.980         2.           NEDNAM01         8.591         GC24         7.671         92         107.683         107.357         3.           NEDX2030         7.705         GC25         7.590         12         114.025         109.410         3.           Corporate Bonds – Floating           BWJi20         5.242         3 month JIBAR         3.442         180         100.911         100.046         0.           BWJd21         5.292         3 month JIBAR         3.442         185         100.420         100.063         0.           BWJL21G         4.942         3 month JIBAR         3.442         150         99.663         100.036         0.           BWJK22         5.262         3 month JIBAR         3.442         182         99.914         100.019         0.           BWJi24         4.942         3 month JIBAR         3.442         187         99.869         100.020         0.           BWJ1e27         5.592         3 month JIBAR         3.442         150         100.695         100.058         0.           BWJ2e27         3.442         3 month JIBAR <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>2.000</th>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  |        |                  |        |                    |              |             | 2.000                |
| NEDNAM01         8.591         GC24         7.671         92         107.683         107.357         3.           NEDX2030         7.705         GC25         7.590         12         114.025         109.410         3.           Corporate Bonds – Floating           BWJi20         5.242         3 month JIBAR         3.442         180         100.911         100.046         0.           BWJd21         5.292         3 month JIBAR         3.442         185         100.420         100.063         0.           BWJL21G         4.942         3 month JIBAR         3.442         150         99.663         100.036         0.           BWJK22         5.262         3 month JIBAR         3.442         182         99.914         100.019         0.           BWJi24         4.942         3 month JIBAR         3.442         187         99.869         100.020         0.           BWJ1e27         5.592         3 month JIBAR         3.442         150         100.695         100.058         0.           BWJ2e27         3.442         3 month JIBAR         3.442         0         99.934         100.018         0.           DBN20         5.342         3 month JI                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                  |        |                  |        |                    |              |             | 2.666                |
| NEDX2030       7,705       GC25       7,590       12       114,025       109,410       3.         Corporate Bonds – Floating         BWJi20       5,242       3 month JIBAR       3,442       180       100,911       100,046       0.         BWJd21       5,292       3 month JIBAR       3,442       185       100,420       100,063       0.         BWJL21G       4,942       3 month JIBAR       3,442       150       99,663       100,036       0.         BWJK22       5,262       3 month JIBAR       3,442       182       99,914       100,019       0.         BWJI24       4,942       3 month JIBAR       3,442       187       99,869       100,020       0.         BWJ1e27       5,592       3 month JIBAR       3,442       150       100,695       100,058       0.         BWJ2e27       3,442       3 month JIBAR       3,442       215       99,893       100,018       0.         BWJ20       5,342       3 month JIBAR       3,442       0       99,934       100,018       0.         DBN20       5,342       3 month JIBAR       3,442       190       101,208       100,026       0.         FNBJ21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |        |                  |        |                    |              |             | 2.851                |
| Corporate Bonds – Floating           BWJi20         5.242         3 month JIBAR         3.442         180         100.911         100.046         0.           BWJd21         5.292         3 month JIBAR         3.442         185         100.420         100.063         0.           BWJL21G         4.942         3 month JIBAR         3.442         150         99.663         100.036         0.           BWJh22         5.262         3 month JIBAR         3.442         182         99.914         100.019         0.           BWJK22         5.312         3 month JIBAR         3.442         187         99.869         100.020         0.           BWJi24         4.942         3 month JIBAR         3.442         150         100.695         100.058         0.           BWJ1e27         5.592         3 month JIBAR         3.442         215         99.893         100.018         0.           BWJ2e27         3.442         3 month JIBAR         3.442         0         99.934         100.018         0.           DBN20         5.342         3 month JIBAR         3.442         190         101.208         100.026         0.           FNBJ21         5.442         3 month                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                  |        |                  |        |                    |              |             | 3.209                |
| BWJi20         5.242         3 month JIBAR         3.442         180         100.911         100.046         0.           BWJd21         5.292         3 month JIBAR         3.442         185         100.420         100.063         0.           BWJL21G         4.942         3 month JIBAR         3.442         150         99.663         100.036         0.           BWJh22         5.262         3 month JIBAR         3.442         182         99.914         100.019         0.           BWJK22         5.312         3 month JIBAR         3.442         187         99.869         100.020         0.           BWJi24         4.942         3 month JIBAR         3.442         150         100.695         100.058         0.           BWJ1e27         5.592         3 month JIBAR         3.442         215         99.893         100.018         0.           BWJ2e27         3.442         3 month JIBAR         3.442         0         99.934         100.018         0.           DBN20         5.342         3 month JIBAR         3.442         190         101.208         100.026         0.           FNBJ21         5.442         3 month JIBAR         3.442         200         100.216                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                  |        | GC25             | 7.590  | 12                 | 114.025      | 109.410     | 3.506                |
| BWJd21       5.292       3 month JIBAR       3.442       185       100.420       100.063       0.         BWJL21G       4.942       3 month JIBAR       3.442       150       99.663       100.036       0.         BWJh22       5.262       3 month JIBAR       3.442       182       99.914       100.019       0.         BWJK22       5.312       3 month JIBAR       3.442       187       99.869       100.020       0.         BWJi24       4.942       3 month JIBAR       3.442       150       100.695       100.058       0.         BWJ1e27       5.592       3 month JIBAR       3.442       215       99.893       100.018       0.         BWJ2e27       3.442       3 month JIBAR       3.442       0       99.934       100.018       0.         DBN20       5.342       3 month JIBAR       3.442       190       101.208       100.026       0.         FNBJ21       5.442       3 month JIBAR       3.442       200       100.216       100.045       0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                  |        | 2 magnetic IIDAD | 2 442  | 100                | 100.011      | 100.046     | 0.000                |
| BWJL21G       4.942       3 month JIBAR       3.442       150       99.663       100.036       0.         BWJh22       5.262       3 month JIBAR       3.442       182       99.914       100.019       0.         BWJK22       5.312       3 month JIBAR       3.442       187       99.869       100.020       0.         BWJi24       4.942       3 month JIBAR       3.442       150       100.695       100.058       0.         BWJ1e27       5.592       3 month JIBAR       3.442       215       99.893       100.018       0.         BWJ2e27       3.442       3 month JIBAR       3.442       0       99.934       100.018       0.         DBN20       5.342       3 month JIBAR       3.442       190       101.208       100.026       0.         FNBJ21       5.442       3 month JIBAR       3.442       200       100.216       100.045       0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                  |        |                  |        |                    |              |             | 0.098                |
| BWJh22       5.262       3 month JIBAR       3.442       182       99.914       100.019       0.         BWJK22       5.312       3 month JIBAR       3.442       187       99.869       100.020       0.         BWJi24       4.942       3 month JIBAR       3.442       150       100.695       100.058       0.         BWJ1e27       5.592       3 month JIBAR       3.442       215       99.893       100.018       0.         BWJ2e27       3.442       3 month JIBAR       3.442       0       99.934       100.018       0.         DBN20       5.342       3 month JIBAR       3.442       190       101.208       100.026       0.         FNBJ21       5.442       3 month JIBAR       3.442       200       100.216       100.045       0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  |        |                  |        |                    |              |             | 0.184                |
| BWJK22       5.312       3 month JIBAR       3.442       187       99.869       100.020       0.         BWJi24       4.942       3 month JIBAR       3.442       150       100.695       100.058       0.         BWJ1e27       5.592       3 month JIBAR       3.442       215       99.893       100.018       0.         BWJ2e27       3.442       3 month JIBAR       3.442       0       99.934       100.018       0.         DBN20       5.342       3 month JIBAR       3.442       190       101.208       100.026       0.         FNBJ21       5.442       3 month JIBAR       3.442       200       100.216       100.045       0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |        |                  |        |                    |              |             | 0.066                |
| BWJi24       4.942       3 month JIBAR       3.442       150       100.695       100.058       0.         BWJ1e27       5.592       3 month JIBAR       3.442       215       99.893       100.018       0.         BWJ2e27       3.442       3 month JIBAR       3.442       0       99.934       100.018       0.         DBN20       5.342       3 month JIBAR       3.442       190       101.208       100.026       0.         FNBJ21       5.442       3 month JIBAR       3.442       200       100.216       100.045       0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                  |        |                  |        |                    |              |             | 0.016                |
| BWJ1e27     5.592     3 month JIBAR     3.442     215     99.893     100.018     0.       BWJ2e27     3.442     3 month JIBAR     3.442     0     99.934     100.018     0.       DBN20     5.342     3 month JIBAR     3.442     190     101.208     100.026     0.       FNBJ21     5.442     3 month JIBAR     3.442     200     100.216     100.045     0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                  |        |                  |        |                    |              |             | 0.024                |
| BWJ2e27       3.442       3 month JIBAR       3.442       0       99.934       100.018       0.         DBN20       5.342       3 month JIBAR       3.442       190       101.208       100.026       0.         FNBJ21       5.442       3 month JIBAR       3.442       200       100.216       100.045       0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                  |        |                  |        |                    |              |             | 0.131                |
| DBN20         5.342         3 month JIBAR         3.442         190         101.208         100.026         0.           FNBJ21         5.442         3 month JIBAR         3.442         200         100.216         100.045         0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  |        |                  |        |                    |              |             | 0.019                |
| FNBJ21 5.442 3 month JIBAR 3.442 200 100.216 100.045 0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |        |                  |        |                    |              |             | 0.019                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |        |                  |        |                    |              |             | 0.050                |
| LEKNIZZ 5.44.) 3 MONTH IIKAR 3.44.) 350 100.030 100.056 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                  |        |                  |        |                    |              |             | 0.214                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | FBNJ27           | 5.942  | 3 month JIBAR    | 3.442  | 250                | 100.830      | 100.056     | 0.127                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |        |                  |        |                    |              |             | 0.021                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |        |                  |        |                    |              |             | 0.165                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |        |                  |        |                    |              |             | 0.197                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |        |                  |        |                    |              |             | 0.032                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |        |                  |        |                    |              |             | 0.213                |
| <b>NEDJ2028</b> 6.192 3 month JIBAR 3.442 275 101.432 100.022 0.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | NEDJ2028         | 6.192  | 3 month JIBAR    | 3.442  | 275                | 101.432      | 100.022     | 0.043                |



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