

IJG Daily Bulletin

Tuesday, 13 May 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1761	42.67	2.48	2.04	-2.23	1933	1524
NSX Local	720	0.27	0.04	0.18	4.20	722	669
JSE ALSI	92171	309.62	0.34	0.64	9.60	92992	75753
JSE Top 40	84690	306.34	0.36	0.55	12.35	85481	69476
JSE INDI	132795	2487.50	1.91	2.86	11.89	133939	105051
JSE FINI	20911	361.66	1.76	1.02	1.47	21735	16327
JSE RESI	67041	-3377.67	-4.80	-4.52	29.15	78933	50764
JSE Banks	12696	301.77	2.43	1.19	0.25	13613	10011

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42410	1160.72	2.81	4.28	-0.32	45074	36612
S&P 500	5844	184.28	3.26	4.94	-0.64	6147	4835
NASDAQ	18708	779.42	4.35	7.23	-3.12	20205	14784
FTSE100	8605	50.18	0.59	1.30	5.29	8909	7545
DAX	23567	67.22	0.29	4.75	18.37	23912	17025
Hang Seng	23188	-360.98	-1.53	4.83	15.60	24874	16441
Nikkei	38321	676.33	1.80	6.31	-3.95	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.23	-0.04	0.20	2.08	3.38	19.93	17.04
N\$/£	24.06	0.00	0.01	3.06	-2.07	25.47	22.44
N\$/€	20.26	0.01	-0.05	4.02	-3.75	22.15	18.50
N\$/AUD\$	11.69	0.05	-0.46	1.90	-0.30	12.67	11.26
N\$/CAD\$	13.06	-0.01	0.11	3.29	0.28	14.03	12.46
US\$/€	1.11	0.00	0.26	-1.87	7.36	1.16	1.01
US\$/¥	147.70	-0.76	0.51	-3.13	6.43	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	64.87	-0.09	-0.14	6.24	-11.44	81.89	58.00
Gold	3258.85	22.47	0.69	-0.91	24.17	3500.10	2286.86
Platinum	990.02	7.10	0.72	2.07	9.09	1095.69	898.65
Copper	465.05	2.95	0.64	0.90	13.65	541.50	406.25
Silver	33.04	0.44	1.34	1.30	14.32	34.90	26.45
Palladium	946.50	5.10	0.54	1.29	3.05	1257.00	870.50
Uranium	71.60	1.35	1.92	5.84	-1.78	92.15	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2148	0.00	0.00	0.51	4.37	2148	1837
FNB	4710	0.00	0.00	0.00	1.29	4800	4600
LHN	615	0.00	0.00	0.00	23.00	616	450
MOC	824	0.00	0.00	0.12	8.71	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2893	0.00	0.00	0.00	0.07	3000	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1339	0.00	0.00	0.00	4.53	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1041	8.00	0.77	1.36	14.65	1041	851

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.02	103.65	1.00	GC26	7.76	0	-0.21
R2030	8.89	96.65	6.50	GC27	8.28	26	1.00
R213	9.30	89.84	4.50	GC28	8.84	-4	6.50
R2032	9.70	92.82	5.50	GC30	8.82	-7	6.50
R2035	10.51	90.13	-0.50	GC32	9.83	53	4.50
R209	10.84	71.07	-1.00	GC35	11.31	47	-1.00
R2037	11.09	83.23	-2.00	GC37	11.66	57	-2.00
R2040	11.51	82.42	-3.00	GC40	11.85	48	-3.00
R214	11.37	64.60	-3.00	GC43	12.11	37	-3.50
R2044	11.75	77.50	-3.50	GC45	12.21	46	-3.50
R2048	11.72	76.50	-3.50	GC48	12.28	56	-3.50
R2053	11.65	99.80	-3.00	GC50	12.34	62	-3.50

The Day Ahead	
Economic News	
US CPI (Apr)	
Eurozone ZEW Survey Expectations (May)	
UK ILO Unemployment rate (Mar)	
UK Jobless Claims (Apr)	
Germany ZEW Survey Expectations (May)	

NSX Market Wrap	
N\$88.0m traded on the NSX yesterday with N\$29.2m worth of Truworths International and N\$27.7m worth of Nedbank Group exchanging hands. On the local bourse N\$2,603 worth of SBN Holdings traded up 8c. N\$5.7m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.3% to 92,170.83 as 77 stocks gained, 45 fell, and 3 were unchanged. Sasol rose 5.8%, Cie Financiere Richemont gained 5.0% and KAP climbed 4.2%. AngloGold Ashanti fell 9.2%, DRDGOLD dropped 8.3% and Gold Fields declined 8.2%.	

International Market Wrap	
Wall Street's bets that the US-China trade truce marked the end to an all-out tariff war drove the S&P 500 up over 3%, while sinking defensive corners of the market from bonds to gold and haven currencies. The dollar climbed the most since its November post-election rally. A surge in big techs put the Nasdaq 100 back into a bull market just about a month after it plunged 20% from a previous record. Most Asian stock markets rose, following a rally in US equities, on optimism the US-China trade truce marks the end to an all-out tariff war. Japanese shares led gains in the region, with the Topix rising for a 13th day, while benchmark indexes also advanced in Australia and Taiwan. The Hang Seng Index slipped with US stock futures after both had jumped on Monday.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	294.301	0.059	0.020	0.242	2.780	12 Feb	30 Jan	29 Jan
IJG All Bond Index	379.432	0.287	0.076	0.788	0.840	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.581	-0.006	-0.091	-0.212	-2.576	18 Jun	29 May	07 May
WIBAR 3m	6.794	0.000	0.000	0.000	-1.62	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.5					15 Oct	18 Sep	30 Jul
SA Prime Rate	11					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Federal Budget Balance widened to 258.4bn in April, above market, as per the US Treasury.

Eurozone Bloomberg Economic Survey expects the euro area economy to expand 0.8% in 2025, 1.1% in 2026 and 1.5% in 2027.

Germany Bloomberg Economic Survey expects the German economy to stagnate in 2025, expand 1.2% in 2026 and 1.6% in 2027.

Local News

Namdeb, NamPower ink MoU to integrate wind energy into national grid. Namdeb and NamPower have signed a Memorandum of Understanding (MoU) aimed at advancing the development and integration of renewable electricity projects into Namibia's national grid and supporting Namdeb's mining operations. The agreement, signed on Tuesday, marks a key milestone in Namibia's energy transition and supports Namdeb's ambition of achieving carbon neutrality by 2030. This comes as Namdeb plans to develop the Kerbehuk Ridge Wind Energy Project, to be located approximately 45 kilometres north of Oranjemund, within Mining Licence 43, with Namdeb serving as the sole off-taker of the electricity generated. – Mining & Energy

Namibia allocates N\$56.3 million for Baynes Hydropower preparations. The Namibian government has allocated N\$56.3 million towards the development of power generation infrastructure, with part of the funding earmarked for preparatory work on the planned Baynes Hydropower Project, Minister of Mines, Industry and Energy, Natangwe Ithete, has announced. The joint Namibia-Angola project, set to deliver 600 megawatts of renewable energy, is expected to commence construction in the first quarter of 2027, following Cabinet's approval anticipated in the same year. – Mining & Energy

Government generates N\$300 million from fishing quotas in 2024. The Namibian government generated approximately N\$300 million in revenue from the fisheries sector during the 2024-2025 financial year. According to the Minister of Agriculture, Fisheries, Water and Land Reform, Inge Zaamwani, this revenue came from quota levies and licence fees collected under Section 44 of the Marine Resources Act (Act No. 27 of 2000). – The Brief

Currency in circulation rises to N\$5.6 billion, counterfeiting drops by 10.7%. The Bank of Namibia has revealed that currency in circulation in Namibia has increased by 6.9% in 2024, climbing from N\$5.2 billion in 2023 to N\$5.6 billion. Bank of Namibia Governor Johannes !Gawaxab said this growth reflects both the expansion of the national economy and strong public confidence in the domestic currency as a reliable store of value. – The Brief

Angola offers Namibia oil, gas support. Angola has expressed readiness to assist Namibia in building its oil and gas sector, drawing from its own experience in the industry. Presidential spokesperson Alfredo Hengari says Angola's experience in the oil and gas sector has the capacity to provide adequate training to Namibians. "Angola has built capacity in the oil and gas sector, providing training to Namibians in Angola, and has demonstrably shown readiness to assist Namibia's nascent oil and gas sector," he said on Friday. This follows president Netum-bo Nandi-Ndaitwah's work visit to Angola focused on strengthening cooperation in agriculture, trade, oil and gas last week Nandi-Ndaitwah's visit marked the first official foreign trip since taking office on 21 March. – The Namibian

SA Economic News

South African Trade, Industry and Competition Minister Parks Tau issued a block exemption for the ports and rail industry from sections of the Competition Act that prohibit agreements between competitors, Business Day reports, citing a government notice. Exemption is set to be in place for 15 years. Entities will be allowed to co-ordinate the repair, maintenance and upgrading of port infrastructure. For rail, entities will be allowed to co-ordinate on sharing capacity on locomotives and synchronize the use of rail and port facilities to reduce congestion

Company News

Absa sees East Africa property boom, eyes Kenya expansion. Absa Group, South Africa's third-biggest lender, is seeing surging interest among real estate investors in East Africa and plans to bolster its balance sheet to meet demand for financing. "Kenya is the most dynamic market" of Absa's 11 operations outside South Africa, with the property market a key and growing component, said Sandile Mpanza, head of commercial property finance for Africa at the lender's corporate and investment banking business. Given the size and diversified nature of Kenya's US\$132 billion economy "we definitely see this as an anchor in the region," he said. – Moneyweb

Boxer earnings dip on share dilution during IPO. Discount grocery retailer Boxer has reported an 11.8% decline in full-year headline earnings per share (HEPS) because of a 13.4% increase in the number of shares due to the initial public offering (IPO). The IPO resulted in a dilution of value due to the 157.4-million shares that were issued. While no dividend was declared for the year, Boxer said it remained focused on long-term growth and aimed to pay out 40% of HEPS from the 2026 financial year. – Business Day

Strong credit sales lift **Lewis Group's** earnings. Furniture and home appliance retailer Lewis group expects its full-year earnings to soar as much as 65% as it benefits from higher credit sales, expanding margins and "robust" growth in the debtors' book. The group, which is valued at R3.6bn on the JSE, said on Monday that its headline earnings per share (HEPS) for the year to end-March are expected to rise 55%-65% to between 1,433c and 1,525c. Earnings per share (EPS) are expected to increase by as much as 85% year on year. – Business Day

Ninety One fined R3m for Fica breaches. The Financial Sector Conduct Authority (FSCA) has imposed a R3 million administrative sanction on Ninety One Fund Managers for failing to comply with several provisions of the Financial Intelligence Centre Act (Fica). Announcing the move in a statement on Monday, the financial sector watchdog noted that the penalty includes a directive to address the identified contraventions and a caution against future breaches. "In September 2023, the FSCA inspected Ninety One as part of its supervisory activities. The inspection revealed several Fica breaches, including deficiencies in the company's Risk Management and Compliance Programme (RMCP)." – Moneyweb

Tiger Brands tables settlement in listeriosis case. JSE-listed food group Tiger Brands has confirmed that attorneys representing its lead reinsurer in the listeriosis matter have presented a settlement offer to the plaintiffs' attorneys. "This is part of a road-map to a possible overall resolution of the listeriosis class action," the group notes in a statement. The group's share price rose 1.79% to R307.89 in early morning trade on Monday. – Moneyweb

SADC News

According to the Bank of **Botswana's** (BoB) Monetary Policy Report released in April 2025, production by Debswana Diamond Company plunged by 31 percent to 4.2 million carats in the fourth quarter of 2024, down from 6.1 million carats in the same period a year earlier.

Coloured precious stones miner Gemfields will resume open-pit mining at its 75%-owned Kagem emerald mine in **Zambia**, following a four-month break prompted by weak market prices and cost-cutting measures. On December 23, alongside other cost-cutting measures, the London- and Johannesburg-listed explorer suspended all mining from January 1, "to focus on processing ore from Kagem's significant ore stockpile utilising the upgraded processing plant".

Angola's national consumer prices rose 22.32% y/y in April versus +23.85% in March, according to the Instituto Nacional de Estatística. Luanda CPI rose 22.19% y/y versus +24.79% in March.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		52115	2039	4.07	3.65	-5.56	64496	43865
B2G		5695	192	3.49	-0.61	25.33	6399	4303
CGP		2148	0	0.00	0.51	4.37	2148	1837
FNB		4710	0	0.00	0.00	1.29	4800	4600
FST		7451	168	2.31	2.59	-1.91	8903	6269
IVD	6,533	11798	398	3.49	2.00	-5.65	14294	10285
KFS	143,494	1989	-18	-0.90	-0.05	1.38	2063	1507
LHN		615	0	0.00	0.00	23.00	616	450
MMT		3377	-16	-0.47	-0.56	11.60	3470	2075
MOC		824	0	0.00	0.12	8.71	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	108,034	25727	717	2.87	1.51	-8.68	30900	21991
NBS		2893	0	0.00	0.00	0.07	3000	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5763	-26	-0.45	-1.91	-14.60	7548	5465
OMM		1186	-20	-1.66	4.68	-5.20	1388	950
ORY		1339	0	0.00	0.00	4.53	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8651	128	1.50	2.38	-0.43	9147	7035
SNB	119,077	23233	699	3.10	0.27	4.77	25042	17618
SNM		41460	-415	-0.99	2.88	5.59	41875	29200
SNO	250	1041	8	0.77	1.36	14.65	1041	851
SRH		28086	-242	-0.85	-1.64	-4.63	38854	24725
TRW	387,185	7493	92	1.24	0.85	-27.68	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1936	-5	-0.26	2.43	7.74	1941	1467

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.82	13 March 2025	4 April 2025
FNB	192.32	Interim	7.91	20 March 2025	11 April 2025
LHN	43.88	Final	13.60	06 June 2025	27 June 2025
MOC	49.27	Final	10.08	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.85	17 April 2025	14 May 2025
NHL	26.00	Final	11.63	20 October 2023	30 October 2023
ORY	52.50	Interim	7.84	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	13.26	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16718	-353	-2.07	0.37	2.75	20720	15222
ENXGLD		57338	-1620	-2.75	-3.69	20.74	61728	40534
ENXPLT		17249	-231	-1.32	-0.65	4.45	18909	15723
SXNNAM		2379	-2	-0.08	0.21	-0.59	2418	2040.53
NGNGLD	10,481	54851	-1539	-2.73	-3.69	20.70	59049	38868
NGNPLD		16771	-320	-1.87	0.62	2.95	20715	15384
NGNPLT		17172	-190	-1.09	-0.40	4.76	18758	15558
SXNEMG		6703	157	2.40	3.75	5.84	6703	5898
SXNWDM		10058	218	2.22	3.19	-0.15	10422	8862
SXNNDQ		21632	744	3.56	5.73	-4.83	23463	18823
SXN500		11209	269	2.46	3.83	-4.12	12019	10018

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2087	56	2.8	-1.5	-19.2	2785	1918
AMETCN		1315	102	8.4	12.4	-7.9	1575	972
APETCN		1844	108	6.2	-1.7	-20.1	2352	1620
BHETCN		2764	3	0.1	-4.9	9.8	3005	2172
FAETCN		2333	131	5.9	15.2	3.4	2771	1628
MSETCN		2226	38	1.7	12.0	1.6	2361	1804
MWETCN		1761	38	2.2	2.9	-0.6	1845	1560
NFETCN		2251	-50	-2.2	-1.9	20.8	2365	1213
TSETCN		2386	136	6.0	13.4	-26.6	3550	1271
SRETCN		1492	30	2.1	3.5	-2.1	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3593	147	4.3	27.5	6.1	5769	2109
CER		9	0	0.0	12.5	-30.8	18	6
DYL		1580	3	0.2	17.0	20.3	2169	926
FSY		666	11	1.7	-11.3	-20.5	1471	552
EL8		375	7	1.9	10.6	21.4	741	225
KYX		1228	-55	-4.3	11.3	11.3	1465	1228
AGR		382	0	0.0	0.3	3.0	382	362
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 15-May-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.569	-3.03	7.569	3.44
182-Day	7.670	2.44	7.699	1.09
273-Day	7.715	-1.72	7.730	1.74
365-Day	7.778	-1.07	7.782	2.26

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14-May-2025

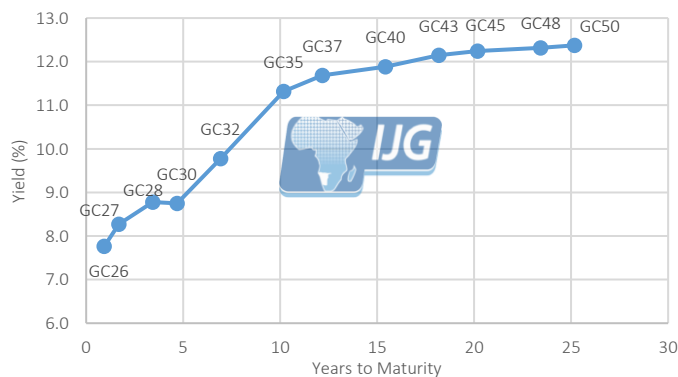
Commentary on Previous Auction:

The 7 May government bond auction saw the Bank of Namibia receive N\$865.4 million worth of bids for the N\$640.0 million on offer, equating to an overall bid-offer ratio of 1.35x. As anticipated, the GC28 attracted the bulk of the demand, receiving N\$424.0 million in bids. Among the vanilla bonds, only the GC28 and GC32 were oversubscribed and subsequently over-allocated, while the rest were undersubscribed. Spreads on all vanilla bonds narrowed, with an average contraction of 6.6bps. Inflation-linked bond yields widened by 1.5bps on average.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.762	GT364/16Apr26	7.762	0	101.264	8.50	15-Oct-25
GC27	8.280	R186	8.020	26	102.137	8.00	15-Jul-25
GC28	8.843	R2030	8.885	-4	99.622	8.50	15-Oct-25
GC30	8.815	R2030	8.885	-7	99.497	8.00	15-Jul-25
GC32	9.826	R213	9.300	53	96.570	9.00	15-Oct-25
GC35	11.307	R209	10.840	47	92.278	9.50	15-Jul-25
GC37	11.665	R2037	11.090	57	89.147	9.50	15-Jul-25
GC40	11.854	R214	11.370	48	86.308	9.80	15-Oct-25
GC43	12.112	R2044	11.745	37	87.818	10.00	15-Jul-25
GC45	12.210	R2044	11.745	46	85.592	9.85	15-Jul-25
GC48	12.284	R2048	11.720	56	83.266	10.00	15-Oct-25
GC50	12.340	R2048	11.720	62	87.171	10.25	15-Jul-25
GI25	3.800				158.051	3.80	15-Jul-25
GI27	4.638				120.086	4.00	15-Oct-25
GI29	4.805				138.851	4.50	15-Jul-25
GI33	5.314				126.902	4.50	15-Oct-25
GI36	5.653				120.732	4.80	15-Jul-25
Eurobond 2	7.041	10YUSBond	4.445	260	99.417	5.25	29-Oct-25
NAM04	9.430	R186	8.020	141	104.174	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.120	R186	8.020	10	104.814	8.8	04-Jun-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.633	3 month JIBAR	7.483	215	99.816	9.71	19-May-25
BWJ2e27	7.483	3 month JIBAR	7.483	0	99.857	7.56	19-May-25
DBN29	9.883	3 month JIBAR	7.483	240	101.985	9.96	31-May-25
NEDJ2028	10.233	3 month JIBAR	7.483	275	102.056	10.31	28-May-25
ORYJ25	9.983	3 month JIBAR	7.483	250	99.836	10.06	18-May-25
BWJL25	8.383	3 month JIBAR	7.483	90	99.520	8.72	02-Jun-25
SBNA26	8.853	3 month JIBAR	7.483	137	101.856	8.93	25-May-25
SBKN26	8.923	3 month JIBAR	7.483	144	100.713	8.98	13-Jul-25
SBNG25	8.873	3 month JIBAR	7.483	139	100.902	8.93	05-Jul-25
SBNG27	9.173	3 month JIBAR	7.483	169	100.932	9.23	05-Jul-25
SBKN27	8.633	3 month JIBAR	7.483	115	101.570	8.71	07-Jun-25
BWJf26S	8.983	3 month JIBAR	7.483	150	99.486	9.06	02-Jun-25
LHNS01	10.433	3 month JIBAR	7.483	295	99.857	10.51	17-May-25
LHN02	10.283	3 month JIBAR	7.483	280	101.242	10.36	29-Jun-25
PNJ25	10.183	3 month JIBAR	7.483	270	101.594	10.26	16-Jun-25
PNJ26	10.733	3 month JIBAR	7.483	325	101.619	10.81	18-Jun-25
PNJ27	10.733	3 month JIBAR	7.483	325	101.678	10.81	16-Jun-25
PNJ29	10.183	3 month JIBAR	7.483	270	101.537	10.26	18-Jun-25
FNBj27S	9.213	3 month JIBAR	7.483	173	101.268	9.29	23-Jun-25
FNBj28S	8.263	3 month JIBAR	7.483	78	101.117	8.34	24-Jun-25
FNB34	9.433	3 month JIBAR	7.483	195	101.818	9.51	03-Jun-25
GDW26	9.683	3 month JIBAR	7.483	220	101.892	9.99	03-Mar-25
GDW28	9.983	3 month JIBAR	7.483	250	101.952	10.29	03-Mar-25

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