

IJG Daily Bulletin

Monday, 13 May 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1755	21.17	1.22	3.77	7.42	1755	102
NSX Local	675	-3.35	-0.49	-0.91	0.50	693	44
JSE ALSI	78464	925.07	1.19	3.14	2.04	79212	69128
JSE Top 40	72181	841.20	1.18	3.23	2.39	73900	63312
JSE INDI	108579	391.80	0.36	3.39	4.69	109998	92852
JSE FINI	16955	210.97	1.26	2.19	-5.14	17915	14240
JSE RESI	63450	1603.96	2.59	3.56	10.28	71386	48725
JSE Banks	10558	132.25	1.27	2.69	-3.57	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39513	125.08	0.32	4.49	4.84	39889	32327
S&P 500	5223	8.60	0.16	3.71	9.49	5265	4099
NASDAQ	16341	-5.39	-0.03	4.36	8.86	16539	12210
FTSE100	8434	52.41	0.63	3.56	9.06	8456	7216
DAX	18773	86.25	0.46	4.69	12.07	18846	14630
Hang Seng	19114	150.78	0.80	7.61	12.13	20361	14794
Nikkei	38139	-89.80	-0.23	-0.69	13.97	41088	29142

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.42	-0.03	0.16	1.99	-0.29	19.92	17.42
N\$/£	23.07	-0.03	0.12	1.68	0.96	24.73	22.38
N\$/€	19.84	-0.03	0.13	0.97	1.71	21.32	19.36
N\$/AUD\$	12.15	-0.03	0.26	0.05	2.61	12.99	11.70
N\$/CAD\$	13.46	-0.03	0.24	1.26	2.62	14.66	13.23
US\$/€	1.08	0.00	0.02	1.00	-2.41	1.13	1.04
US\$/¥	155.80	0.02	-0.01	1.28	-9.47	160.17	135.59

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.48	-0.31	-0.37	-4.46	7.92	91.18	69.45
Gold	2353.14	-7.36	-0.31	2.93	14.07	2431.52	1810.51
Platinum	996.53	-1.10	-0.11	6.26	0.47	1082.73	843.10
Copper	466.05	-0.20	-0.04	2.10	18.68	474.55	360.00
Silver	28.05	-0.13	-0.48	6.68	17.88	29.80	20.69
Palladium	980.50	-1.20	-0.12	2.91	-12.26	1450.00	862.00
Uranium	90.50	-2.75	-2.95	2.26	-1.09	107.00	53.40

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1836	0.00	0.00	0.44	8.32	1836	1382
FNB	4800	-98.00	-2.00	-2.95	-2.06	5200	3850
LHN	450	-15.00	-3.23	-2.17	15.09	465	375
MOC	760	0.00	0.00	-1.30	-0.13	850	708
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	0.00	0.00	0.00	-4.73	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	-0.41	0.00	1250	1100
PNH	1200	0.00	0.00	-1.64	0.42	1275	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	851	1.00	0.12	0.12	0.71	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.21	102.89	0.50	GC24	8.87	0	-0.16
R2030	10.51	89.40	-0.50	GC25	9.01	0	-0.09
R213	11.02	81.10	-1.00	GC26	9.13	-8	0.50
R2032	11.37	84.02	0.50	GC27	9.48	27	0.50
R2035	12.14	80.61	0.50	GC28	9.54	-97	-0.50
R209	12.21	63.11	0.50	GC30	10.70	19	-0.50
R2037	12.49	74.88	-1.00	GC32	10.38	-64	-0.78
R2040	12.72	74.97	0.50	GC35	11.74	-47	0.36
R214	12.53	58.09	1.50	GC37	12.29	-20	-0.65
R2044	12.79	71.13	-1.50	GC40	12.73	20	1.94
R2048	12.71	70.47	0.50	GC43	12.83	4	-1.50
R2053	12.67	91.95	-0.50	GC45	13.18	39	-1.50
				GC48	13.34	63	0.50
				GC50	13.25	54	0.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	271.965	0.061	0.023	0.271	3.026	14 Feb	25 Jan	31 Jan
IJG All Bond Index	328.401	0.123	0.037	0.307	-0.389	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.442	-0.002	-0.027	-0.281	0.867	19 Jun	30 May	01 May
WIBAR 3m	8.069	0.000	0.000	0.161	1.42	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

The Day Ahead	
Economic News	US New York Fed 1-Yr Inflation Expectations (Apr)
	Japan PPI (Apr)

NSX Market Wrap
N\$5.8m traded on the NSX on Friday with N\$2.4m worth of Standard Bank Group and N\$1.4m worth of Anglo American exchanging hands. On the local bourse N\$273,600 worth of FirstRand Namibia traded down 98c and N\$15,311 worth of SBN Holdings traded up 1c. No ETF/ETN trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 1.2% to 78,464.22 as 91 stocks gained, 30 fell, and 1 were unchanged. Montauk Renewables rose 9.8%, Anglo American Platinum gained 7.5% and RCL Foods climbed 6.1%. Shaftesbury Capital fell 5.5%, Karoo0000 dropped 2.9% and Afrimat declined 1.7%.

International Market Wrap
The S&P 500 hovered near 5,220, while notching its third straight week of gains — the longest winning run since February. The Dow Jones Industrial Average rose for an eighth straight session. Treasury 10-year yields advanced five basis points to 4.50%. Fed swaps showed traders have fully priced in a rate cut by November, and a second reduction by the January meeting. Hong Kong's equity benchmark climbed to the highest since August, while mainland-listed shares were mostly lower. Japanese and Australian equity indexes both fell. China's 1 trillion yuan (US\$138 billion) ultra-long special bond issuance program will began Friday and eventually include 20-, 30- and 50-year debt, according to people familiar with the matter.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

US University of Michigan Sentiment Index fell to 67.4 in May, as per the University of Michigan.

UK GDP rose 0.6% q/q and 0.2% y/y in Q1, as per the Office for National Statistics.

UK Exports fell 1.0% q/q and **Imports** fell 2.3% q/q in Q1, as per the Office for National Statistics.

UK Manufacturing Production rose 0.3% m/m and 2.3% y/y in March, as per the Office for National Statistics.

UK Industrial Production rose 0.2% m/m and 0.5% y/y in March, as per the Office for National Statistics.

Local News

Indian multinational Jindal Steel plans Namibia iron ore mine. Indian multinational conglomerate Jindal Steel and Power (JSP) plans to develop an iron ore mine in the Khomas region, approximately 70 kilometers east of Windhoek city, with mining activities targeted to commence by 2025. Additionally, Jindal Africa intends to establish an iron ore processing plant, facilitating local beneficiation and value addition as part of the investment. Jindal said the planned investments are expected to generate local employment opportunities and contribute significantly to the economic growth of the region and the country. – Mining & Energy

Crisis looms as central dams reach low levels. An urgent appeal has been issued warning the public that dams in the central area of Namibia will not contain sufficient water to ensure water supply until the next rainy season, with a combined water level of only 18% currently. "Every drop counts," NamWater chief executive officer Abraham Nehemia emphasised last week during a meeting with the media. The Omataka Dam is nearly empty at 0.2%, while Swakoppoort is at 35.5% capacity. The water level at Von Bach Dam outside Okahandja stands at only 11.3%, so low that it cannot reach the sluices at the dam wall. An island has emerged in the middle of the empty dam. A strong smell of soil and rot permeates the area as fish die from lack of water, which is being mitigated by filtration systems at the Von Bach water treatment plant. – Namibian Sun

Namibia's fruit sector needs investment to develop. While Namibia recently celebrated attaining a 55% self-sufficiency level in local vegetable production, its fruit sector has lagged far behind. According to the Namibian Agronomic Board (NAB), local farmers only produce about 4% of the country's fruit requirements and the board is determined to reverse the trend. In response to recent questions from The Namibian, NAB spokesperson Emilie Abraham said after the Namibian Horticulture Market Share Promotion (MSP) scheme was implemented in 2005, local horticultural production increased from 5% to the current 47%. "However, this intervention mainly resulted in increased local production of vegetables, while fruits remained far behind. To this end, NAB approved the Namibian Fruit Development Scheme, aimed at developing the fruit sector and to create an enabling environment for the production, processing, storage and marketing of controlled fruits in the country," she said. – The Namibian

GIPF still pondering on oil and gas investments. The Government Institutions Pension Fund (GIPF) says it has not yet made a final decision regarding an investment in oil and gas. "At this point in time, there are no firm decisions to place particular investment in oil and gas, but the Fund is monitoring those economic developments," said GIPF Chief Executive Officer, Martin Inkumbi. "The discoveries are happening in the country, which is likely to have a positive impact on the nation's growth trajectory, including people. Therefore, any investor with capital will be looking out for such opportunities because they also present potential for good returns." Inkumbi's views echo the previous position of the GIPF's former CEO, David Nuyoma. – The Brief

SA Economic News

South African mining lobby group chief calls for growth drive. Minerals Council South Africa CEO Mzila Mthenjane calls for new forum after elections on 29 May to work on plan to boost industry's performance. The new platform should incorporate business, labour, government and civil society groups, Mthenjane said in an interview with Johannesburg-based Business Day newspaper. "There's a concern among leaders to see the industry growing, but there's no common platform to have a conversation about these issues other than what was there before, which was largely a bargaining platform on wages," he said.

Company News

Anglo investors tell company to move faster to survive BHP bid. **Anglo American's** shareholders are pushing the company to speed up the release of its turnaround plan as the 107-year-old miner seeks to present an alternative to BHP Group's takeover bid. Anglo has been reviewing its business since mid-2023, looking at every mine in its portfolio to help reshape a company that's fallen behind competitors in recent years. Yet that process was broadsided by a takeover approach last month from the world's biggest miner. - Bloomberg

AngloGold starts year with 2% higher output despite flooding in Australia. Gold miner AngloGold Ashanti has started the year off well, with a 2% increase in production to 581 000 oz for the quarter ended 31 March, despite the impact of heavy rain and flooding on output in Western Australia. CEO Alberto Calderon says the company is seeing greater consistency from most of its operations, including better performance from its Brazilian mines, while the Obuasi mine, in Ghana, continues to ramp up. Notably, the Obuasi mine produced 54,000 oz of gold in the quarter in line with its mine plan as mining occurred in lower grade areas. The company expects an annualised production rate of 360,000 oz for the mine by the third quarter. – Mining Weekly

Bytes Technology appoints Sam Mudd as new CEO. Sam Mudd has taken over as CEO of Bytes Technology after the ousting of former long-time boss Neil Murphy earlier in the year due to a share trading scandal. On Friday, the group's board said Mudd had been appointed with immediate effect, "following a selection process led by chair, Patrick De Smedt, with support from a leading external search firm". – Business Day

Sibanye in talks on lending covenants. **Sibanye Stillwater** said on Friday it's talking to lenders about temporarily raising covenants after lower platinum-group metal prices weighed on earnings. Last year, Sibanye joined South African rivals Anglo American Platinum and Impala Platinum Holdings in reporting a dramatic slump in earnings as prices for platinum, palladium and rhodium tumbled. With that trend continuing into the first quarter, the company said it's looking at prepayment deals that involve selling future metals production to shore up its cash position. – Moneyweb

SADC News

Mozambique's consumer prices rose 3.26% y/y in April versus +3.03% in March, according to the National Institute of Statistics of Mozambique.

Tanzania's consumer prices rose 3.1% y/y in April versus +3% in March, according to the National Bureau of Statistics Tanzania. Prices rose 0.8% from a month earlier. Food and non-alcoholic beverage prices rose 1.4% y/y.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	2,130	64100	658	1.04	3.89	35.38	64395	39830
B2G		5126	265	5.45	4.40	-12.79	7965	4524
CGP		1836	0	0.00	0.44	8.32	1836	1382
FNB	5,700	4800	-98	-2.00	-2.95	-2.06	5200	3850
FST	13,360	6710	111	1.68	2.98	-8.72	7452	5913
IVD		12520	213	1.73	4.37	-0.31	12640	9934
KFS		1536	10	0.66	1.65	0.07	1598	1148
LHN	991	450	-15	-3.23	-2.17	15.09	465	375
MMT		2196	37	1.71	6.55	0.32	2219	1665
MOC	200	760	0	0.00	-1.30	-0.13	850	708
NAM		72	0	0.00	0.00	2.86	72	68
NBK		23290	-136	-0.58	1.81	7.71	23668	19544
NBS		3000	0	0.00	0.00	-4.73	3800	2999
NHL		222	0	0.00	0.00	0.00	230	190
OCE	12,000	7240	40	0.56	-4.77	2.45	7649	6500
OMM		1096	-3	-0.27	-0.54	-16.08	1333	1000
ORY		1200	0	0.00	-0.41	0.00	1250	1100
PNH		1200	0	0.00	-1.64	0.42	1275	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		7072	66	0.94	3.94	-2.86	7433	5176
SNB	12,800	18524	290	1.59	4.60	-10.99	20851	14910
SNM		29927	-41	-0.14	-0.43	4.43	30493	24061
SNO	1,800	851	1	0.12	0.12	0.71	890	650
SRH		25845	245	0.96	2.66	-6.04	27749	19440
TRW		7750	79	1.03	2.66	4.24	8418	4717
TTO		22	0	0.00	10.00	-56.00	140	5
VKN		1530	19	1.26	0.99	8.36	1558	1188

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.93	14 March 2024	05 April 2024
FNB	173.52	Interim	11.28	15 March 2024	19 April 2024
LHN	36.38	Final	15.70	24 May 2024	14 June 2024
MOC	38.80	Final	11.22	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.66	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.75	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Earnings Release	15-May-2024	EPS and HEPS for the six month-period ended 31 March 2024 are expected to decrease between 15% and 25% (between 0.62 and 0.14 cents per share) when compared to the EPS and HEPS (4.16 cents) reported for the six-month period ended 31 March 2023.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17491	363	2.12	2.38	-12.55	28371	15880
ENXGLD		42311	555	1.33	0.80	13.80	44467	33160
ENXPLT		17694	199	1.14	4.14	-1.65	20109	15406
SXNNAM		2055	10	0.49	0.59	-1.44	2210	1763
NGNGLD		40514	592	1.48	1.00	13.84	42552	32082
NGNPLD		17520	336	1.96	2.94	-12.30	28429	15941
NGNPLT		17567	165	0.95	4.21	-1.62	19951	15293
SXNEMG		6164	30	0.49	1.08	5.66	6208	5233
SXNWDM		9068	36	0.40	1.15	8.29	9330	7344
SXNNDQ		19083	149	0.79	0.70	7.21	19862	14395
SXN500		10128	54	0.54	0.74	9.29	10468	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2264	-10	-0.4	-0.6	19.0	2427	1559
AMETCN		1217	-13	-1.1	1.7	21.9	1265	731
APETCN		1636	-4	-0.2	2.8	-6.1	1826	1496
BHETCN		2264	21	0.9	1.0	14.6	2521	1828
FAETCN		1777	-9	-0.5	5.4	30.6	2020	912
MSETCN		2108	16	0.8	1.5	9.4	2276	1571
MWETCN		1604	7	0.4	0.8	7.7	1661	1298
NFETCN		1263	-2	-0.2	8.2	23.8	1355	713
TSETCN		1290	-38	-2.9	-11.6	-34.1	2231	1098
SRETcn		1388	8	0.6	0.3	7.5	1455	1104
ALETCN		2264	-10	-0.4	-0.6	19.0	2427	1559

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		5540	77	1.4	19.8	62.6	5730	1526
CER		12	-1	-7.7	0.0	-25.0	32	12
DYL		2044	76	3.9	15.4	48.0	2065	748
FSY		1187	-59	-4.7	-8.4	13.0	1565	404
EL8		647	30	4.9	9.7	14.7	831	346
OSN	1195	2200	-237	-9.7	-11.4	12.2	2510	1204
AGR		362	0	0	0.00	14.6	362	305

Fixed Income

Treasury Bills

Next Auction Date: 16-May-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.748	-2.76	8.766	2.50
182-Day	8.898	-1.98	8.910	1.98
273-Day	8.944	-3.86	8.997	1.56
365-Day	9.028	2.15	9.060	1.66

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 22-May-24

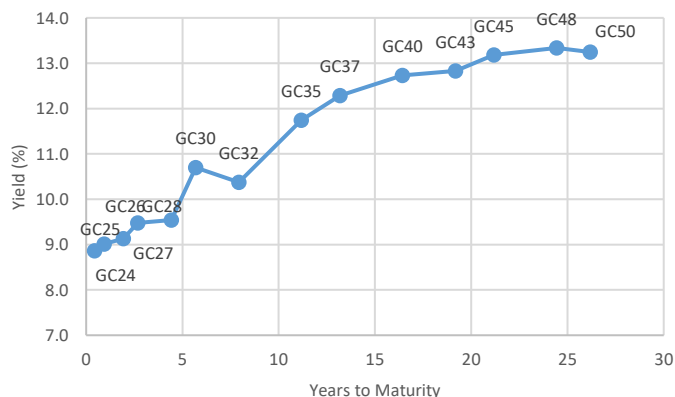
Commentary on Previous Auction:

The 07 May government bond auction saw the BoN receiving 223 bids worth a total N\$1.18bn for the N\$375m worth of bonds on offer, with all bonds oversubscribed. The vanilla bonds recorded an overall bid-to-offer of 3.13x while the GIs logged 3.24x. The BoN ended up allocating N\$314.8m, suggesting that the government coffers remain cash flush. The vanilla bond spreads widened by 4bps on average.

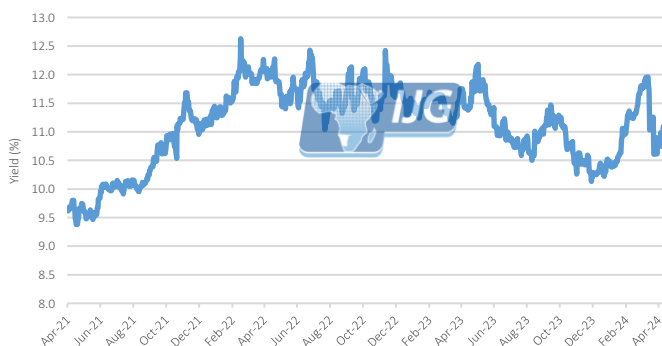
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.865	GT364/18Oct24	8.865	0	101.360	10.50	15-Oct-24
GC25	9.009	GT363/17Apr25	9.009	0	100.124	8.50	15-Oct-24
GC26	9.130	R186	9.210	-8	99.476	8.50	15-Oct-24
GC27	9.479	R186	9.210	27	99.097	8.00	15-Jul-24
GC28	9.543	R2030	10.510	-97	96.869	8.50	15-Oct-24
GC30	10.700	R2030	10.510	19	91.249	8.00	15-Jul-24
GC32	10.375	R213	11.015	-64	93.290	9.00	15-Oct-24
GC35	11.740	R209	12.210	-47	89.244	9.50	15-Jul-24
GC37	12.290	R2037	12.490	-20	85.006	9.50	15-Jul-24
GC40	12.730	R214	12.530	20	80.665	9.80	15-Oct-24
GC43	12.827	R2044	12.790	4	83.140	10.00	15-Jul-24
GC45	13.183	R2044	12.790	39	79.514	9.85	15-Jul-24
GC48	13.338	R2048	12.705	63	76.708	10.00	15-Oct-24
GC50	13.246	R2048	12.705	54	81.396	10.25	15-Jul-24
GI25	3.750				152.996	3.80	15-Jul-24
GI27	4.595				115.680	4.00	15-Oct-24
GI29	4.973				133.078	4.50	15-Jul-24
GI33	5.570				119.875	4.50	15-Oct-24
GI36	6.070				112.070	4.80	15-Jul-24
Eurobond 2	6.030	10YUSBond	4.496	153	99.142	5.25	29-Oct-24
NAM04	10.620	R186	9.210	141	102.757	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.980	GC24	8.865	111	103.071	10.82	01-Aug-24
NEDX2030	9.595	GC25	9.009	59	102.406	10.21	31-Aug-24
BWFL26	9.310	R186	9.210	10	102.645	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	99.742	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	99.795	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	102.083	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	102.182	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	99.763	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	101.065	9.85	30-Jun-24
BWJL25	9.250	3 month JIBAR	8.350	90	99.421	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	101.975	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	101.993	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	100.714	9.80	13-Jul-24
SBNG25	9.740	3 month JIBAR	8.350	139	100.920	9.74	05-Jul-24
SBNG27	10.040	3 month JIBAR	8.350	169	100.948	10.04	05-Jul-24
BWJf26S	9.850	3 month JIBAR	8.350	150	99.383	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	99.772	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	101.264	11.15	29-Jun-24
PNJ24	11.350	3 month JIBAR	8.350	300	101.628	11.35	18-Jun-24
PNJ25	11.050	3 month JIBAR	8.350	270	101.647	11.05	16-Jun-24
PNJ26	11.600	3 month JIBAR	8.350	325	101.664	11.60	18-Jun-24
PNJ27	11.600	3 month JIBAR	8.350	325	101.728	11.60	16-Jun-24
FNBj25S	9.800	3 month JIBAR	8.350	145	101.274	9.80	23-Jun-24
FNBj27S	10.080	3 month JIBAR	8.350	173	101.310	10.08	23-Jun-24
GDW26	10.550	3 month JIBAR	8.350	220	99.311	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	99.292	10.87	03-Jun-24

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