

# IJG Daily Bulletin

Monday, 13 April 2026

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	2264	19.60	0.87	5.25	5.74	2417	1610
<b>NSX Local</b>	827	0.10	0.01	1.01	2.42	838	716
<b>JSE ALSI</b>	119025	820.10	0.69	4.35	2.76	129339	86406
<b>JSE Top 40</b>	111211	758.40	0.69	4.63	2.99	121330	79448
<b>JSE INDI</b>	129588	1039.70	0.81	3.12	-6.46	148828	118339
<b>JSE FINI</b>	25727	226.37	0.89	4.36	3.43	27807	18713
<b>JSE RESI</b>	138218	572.70	0.42	5.93	11.78	166959	65130
<b>JSE Banks</b>	16159	137.60	0.86	4.94	4.78	17528	11369

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	47917	-269.23	-0.56	3.40	-0.31	50513	37831
<b>S&amp;P 500</b>	6817	-7.77	-0.11	4.42	-0.42	7002	5102
<b>NASDAQ</b>	22903	80.47	0.35	6.08	-1.46	24020	15685
<b>FTSE100</b>	10601	-2.95	-0.03	4.17	6.74	10935	7964
<b>DAX</b>	23804	-3.04	-0.01	4.96	-2.80	25508	20699
<b>Hang Seng</b>	25574	-319.37	-1.23	3.17	-0.22	28056	20868
<b>Nikkei</b>	56437	-487.56	-0.86	10.52	12.11	59332	33658

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	16.55	0.13	-0.79	2.35	0.05	19.15	15.64
<b>N\$/£</b>	22.19	0.08	-0.36	0.95	0.58	25.31	21.38
<b>N\$/€</b>	19.34	0.06	-0.31	1.20	0.56	21.74	18.66
<b>N\$/AUD\$</b>	11.65	0.05	-0.43	0.32	-5.16	12.13	10.94
<b>N\$/CAD\$</b>	11.94	0.07	-0.60	1.97	1.06	13.83	11.57
<b>US\$/€</b>	1.17	0.00	-0.31	1.16	-0.50	1.21	1.11
<b>US\$/¥</b>	159.74	0.47	-0.29	-0.64	-1.90	160.46	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	102.19	6.99	7.34	-1.71	69.61	112.12	58.56
<b>Gold</b>	4719.63	-30.12	-0.63	1.10	9.27	5595.47	3120.98
<b>Platinum</b>	2046.70	-1.77	-0.09	4.76	-0.67	2922.69	946.84
<b>Copper</b>	587.45	-6.90	-1.16	3.69	1.44	668.85	453.30
<b>Silver</b>	74.31	-1.57	-2.07	-1.15	3.69	121.65	31.65
<b>Palladium</b>	1545.00	4.80	0.31	3.87	-7.83	2219.50	1018.00
<b>Uranium</b>	85.40	0.00	0.00	1.67	4.66	101.50	64.40

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>US</b>	880	0.00	0.00	0.00	-2.11	899.00	880.00
<b>CGP</b>	2629	0.00	0.00	0.04	0.92	2642.00	2094.27
<b>FNB</b>	5458	0.00	0.00	0.05	0.15	5466.00	4694.00
<b>LHN</b>	535	0.00	0.00	0.00	1.13	665.00	526.00
<b>MOC</b>	929	0.00	0.00	0.11	1.31	933.00	810.00
<b>NAM</b>	73	0.00	0.00	0.00	0.00	73.00	73.00
<b>NBS</b>	3200	0.00	0.00	5.58	6.63	3200.00	2888.00
<b>NHL</b>	340	0.00	0.00	0.00	0.00	340.00	290.00
<b>ORY</b>	1360	0.00	0.00	-0.73	1.87	1370.00	1320.00
<b>PNH</b>	1240	0.00	0.00	1.22	0.00	1265.00	1225.00
<b>SILP</b>	12800	0.00	0.00	0.00	-0.01	12801.00	12800.00
<b>SNO</b>	1301	1.00	0.08	1.17	7.17	1301.00	1009.00

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
<b>R187</b>	7.09	102.23	-5.00	<b>GC26</b>	5.97	0.00	-0.50
<b>R2030</b>	7.68	101.03	-11.00	<b>GC27</b>	7.41	0.00	-0.07
<b>R213</b>	7.91	96.38	-12.50	<b>GC28</b>	8.30	62.00	-11.00
<b>R2032</b>	8.06	100.90	-13.50	<b>GC30</b>	8.76	108.00	-11.00
<b>R2035</b>	8.39	103.00	-13.50	<b>GC32</b>	9.38	147.50	-12.50
<b>R209</b>	8.56	84.75	-14.50	<b>GC35</b>	10.13	157.70	-14.50
<b>R2037</b>	8.71	98.54	-16.00	<b>GC37</b>	10.63	192.48	-16.00
<b>R2040</b>	9.01	99.91	-16.50	<b>GC40</b>	10.88	185.36	-16.50
<b>R214</b>	9.03	79.53	-16.50	<b>GC43</b>	11.10	197.10	-15.50
<b>R2044</b>	9.13	96.72	-15.50	<b>GC45</b>	11.12	199.10	-15.50
<b>R2048</b>	9.08	96.86	-15.50	<b>GC48</b>	11.31	223.45	-15.50
<b>R2053</b>	9.01	126.38	-16.00	<b>GC50</b>	11.29	221.10	-15.50

**The Day Ahead**  
**Economic News**  
 US Existing Home Sales (Mar)

**NSX Market Wrap**  
 N\$32.9m traded on the NSX on Friday with N\$10.3m worth of Sanlam and N\$8.7m worth of Standard Bank Group exchanging hands. On the local bourse N\$1.8m worth of SBN Holdings traded up 1c. No ETF/ETN trades were recorded.

**JSE Market Wrap**  
 The FTSE/JSE Africa All Share Index rose 0.7% to 119,025.10 as 92 stocks gained, 26 fell, and 1 was unchanged. Montauk Renewables rose 4.1%, Emira Property Fund gained 3.1% and Redefine Properties climbed 3.0%. Telkom Ltd fell 3.5%, DataTec dropped 2.3% and KAP Ltd declined 2.3%.

**International Market Wrap**  
 Oil surged while stocks and bonds fell after President Donald Trump ordered a blockade of the Strait of Hormuz, heightening tensions with Iran following the collapse of weekend peace talks. Brent crude jumped 7.4% to just above US\$102 a barrel on concern a blockade will disrupt energy flows through the key waterway. Asian shares dropped 1.1%, while S&P 500 Index futures fell 0.7% as higher oil prices threatened to weigh on economic growth. Tech companies such as Taiwan's MediaTek Inc. showed resilience, supported by robust sales. European shares were primed to drop 1.4% at the open. The dollar, which has been the haven of choice since the Middle East conflict began, strengthened against all its Group-of-10 peers.

	2024	2025	2026
<b>GDP (y/y)</b>	3.7%	3.0%	3.0%*
<b>Inflation (y/y)</b>	3.4%	3.2%	3.2%*
<b>PSCE (y/y)</b>	4.1%	4.5%	5.0%*

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
<b>IJG Money Market Index</b>	314.050	0.060	0.019	0.23	1.96
<b>IJG All Bond Index</b>	436.458	3.811	0.881	2.98	-0.88
<b>WIBAR Overnight</b>	5.886	-0.002	-0.034	0.51	1.40
<b>WIBAR 3m</b>	6.781	0.000	0.000	0.00	-0.73
<b>SA Repo Rate</b>	6.75				
<b>SA Prime Rate</b>	10.25				
<b>NAM Bank Rate</b>	6.50				
<b>NAM Prime Rate</b>	10.00				

MPC Meeting Calendar for 2026			
	BoN	SARB	FOMC
	18-Feb-26	29-Jan-26	27-Jan-26
	22-Apr-26	26-Mar-26	17-Mar-26
	17-Jun-26	8-May-26	28-Apr-26
	12-Aug-26	23-Jul-26	16-Jun-26
	21-Oct-26	23-Sep-26	28-Jul-26
	02-Dec-26	19-Nov-26	15-Sept-26
			27-Oct-26
			08-Dec-26

Source: Bloomberg, NSX, JSE, IJG Securities

\*forecast

## International News

**US CPI** rose 0.9% m/m and 3.3% y/y in March, as per the Bureau of Labour Statistics.

**US Factory Orders** were flat at 0.0% during February, as per the Census Bureau.

**US University of Michigan Sentiment Index** fell by 5.7 points to 47.6 during April, as per the University of Michigan.

## Local News

**Govt advances N\$2.8bn Windhoek-Rehoboth–Katutura commuter rail project.** Government is moving ahead with plans to develop a commuter rail system linking Windhoek to Rehoboth and Katutura, with N\$13.08 million already spent on a feasibility study that is now 30% complete. The proposed rail project, first presented to investors at the Invest in Namibia Conference in 2016, is estimated to cost N\$2.8 billion and is being supported by funding from the African Development Bank under its Transport Infrastructure Improvement Project. Minister of Works and Transport Veikko Nekundi said progress on the study signals renewed momentum behind the long-delayed project. – The Brief

**Nicholas Mukasa appointed Bank of Namibia Deputy Governor.** Nicholas Mukasa has been appointed as Second Deputy Governor of the Bank of Namibia, effective 1 May 2026. The appointment was made by President Netumbo Nandi-Ndaitwah in terms of Article 32(4)(b) of the Namibian Constitution and Section 5 of the Bank of Namibia Act, 2020. Mukasa succeeds Ebson Uanguta in the role, following Uanguta's appointment as Governor of the Bank of Namibia with effect from 1 January 2026 for a five-year term, succeeding Johannes IGawaxab. – The Brief

**ACC formally probes Ithete over expired oil block removal.** The Anti-Corruption Commission (ACC) is investigating the circumstances surrounding the renewal of Petroleum Exploration Licence (PEL) 37 linked to the dismissal of former deputy prime minister and mines and energy minister Natangwe Ithete in October 2025. ACC director general Paulus Noa confirmed the probe to Namibian Sun this weekend, saying the investigation centres on how the licence was renewed after it had previously been rejected. According to Noa, summons have already been served on some officials involved in the matter, including Ithete. "I confirm that ACC is investigating the circumstances and justification of the renewal of the PEL 37, especially after the former minister rejected it," Noa said on Sunday. "Several summons were served on officials, including the former deputy prime minister," he confirmed. – Namibian Sun

**Cleanergy seeks approval for 100MW upgrade.** The Green Hydrogen Demonstration Plant (GHDP), developed by Cleanergy Solutions Namibia (Pty) Ltd, is emerging as one of Namibia's earliest operational test cases for green hydrogen production. It is currently transitioning from a pilot facility into a proposed industrial-scale operation. Originally designed as a demonstration project, the GHDP was established to test and refine production under Namibian conditions using renewable energy. The plant currently operates with a 5 mega-watt-peak (MWp) solar installation supported by 5.9 megawatt-hours (MWh) of storage, allowing it to manage solar intermittency and sustain a stable power supply for hydrogen-related processes. The project is now at a critical inflection point. Cleanergy is seeking approval to expand solar generation from 5 MWp to 100 MWp, while battery storage would rise to 230 MWh. – Namibian Sun

## SA Economic News

**South Africa confirms it won't attend the G20 in Washington.** South African Finance Minister Enoch Godongwana has not been accredited to attend the upcoming meeting of the Group of 20 finance chiefs in Washington, deepening a rift with the US. Speaking to Bloomberg on Sunday at Amsterdam's Schipol airport, as he travelled to the US to take part in Spring meetings of the International Monetary Fund and World Bank, he said that both himself and South African Reserve Bank Governor Lesetja Kganyago will not be attending the G20. "We are members of the G20," he said. "However, the USA has not accredited us, which means that South Africa will not be part of the G20 for the whole of this year."

## Company News

**Hammerson** doubles down on retail experience to counter e-commerce disruptions. JSE-listed UK-based property group Hammerson says its portfolio of retail-led assets is upping its game to better take on the disruption brought on by the acceleration of e-commerce following the Covid-19 pandemic. It is focusing on the portfolio's retail experience as part of a reset as the group pushes a strategic, operational, and financial overhaul to retain its spot as one of the leading mall operators in the UK, France and Ireland. Rob Wilkinson recently visited South Africa for the first time since assuming the CEO position in January. Wilkinson and his executive team presented what he terms "multiple paths to further growth and value creation". – Moneyweb

**Hyprop** raises R580m in oversubscribed bond auction. JSE-listed real estate investment trust Hyprop has raised R580 million in an oversubscribed bond auction, it confirmed on Friday. It said strong investor demand is a signal of confidence in the retail-focused property counter. The group had initially targeted R500 million, with an option to increase the issuance to R600 million, but received bids totalling R3.1 billion, more than five times the initial target. The auction cleared at tighter-than-expected pricing, with R273 million raised over three years at a margin of 94 basis points, and R307 million over five years at 111 basis points, the lowest margins achieved by the company in a bond auction yet. – Moneyweb

**Kumba** gives reality check on 'slow Transnet rail reform. Progress on Transnet's decision to bring private capital to its railway has been sluggish, despite the broad welcome the groundbreaking news received when it was announced last year, according to Kumba Iron Ore. Reflecting on the outlook for South Africa's logistics reform agenda in its latest annual report, the country's biggest miner of iron ore struck a sober tone, saying the utility's privatisation push will probably take years to yield material benefits. – Business Day

**Optasia** secures US\$330m financing facility. Optasia has successfully closed a US\$330m syndicated financing facility to refinance its existing debt and support future growth initiatives. The company, known formally as Channel VAS Investments, said on Friday the three-year facility consists of a term facility of US\$180m (R2.69bn) and a working capital facility of US\$150m. The new facility limits represent an increase of US\$150m over a previous one. – Business Day

## SADC News

**Zimbabwe and Zambia** sign US\$2 billion railway line. Zimbabwe and Zambia have signed a Memorandum of Understanding (MOU) to develop the Lion's Den-Kafue railway line, a project aimed at enhancing regional trade and economic connectivity in southern Africa. The agreement was formalised on Saturday by Zimbabwe's Minister of Transport and Infrastructural Development, Felix Mhona, and his Zambian counterpart, Frank Tayali, during the Emerging Railways Properties (Pvt) Limited (ERP) Council of Ministers meeting in Victoria Falls. The 311-kilometre railway will link Kafue in Zambia to Lion's Den in Zimbabwe, traversing Chirundu, Hurungwe National Park, Makuti Denis, and Chakuti.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		880	0	0.00	0.00	-2.11	899	880
ANM	2,521	77010	710	0.93	6.96	12.41	81744	48286
B2G	1	8144	168	2.11	12.66	7.67	10296	5273
CGP		2629	0	0.00	0.04	0.92	2642	2094
FNB		5458	0	0.00	0.05	0.15	5466	4694
FST	30,110	8839	39	0.44	2.61	-2.60	9976	6933
IVD		13849	288	2.12	8.57	13.35	13942	10873
KFS		2842	27	0.96	6.48	4.29	2868	1790
LHN		535	0	0.00	0.00	1.13	665	526
MMT	10,000	3699	27	0.74	2.89	-3.27	4066	2968
MOC		929	0	0.00	0.11	1.31	933	810
NAM		73	0	0.00	0.00	0.00	73	73
NBK	7,900	27356	346	1.28	2.55	2.74	31500	20819
NBS		3200	0	0.00	5.58	6.63	3200	2888
NHL		340	0	0.00	0.00	0.00	340	290
OCE		5505	107	1.98	3.87	-1.24	6135	4881
OMM	287,500	1385	3	0.22	0.36	-7.05	1681	1031
ORY		1360	0	0.00	-0.73	1.87	1370	1320
PNH		1240	0	0.00	1.22	0.00	1265	1225
SILP		12800	0	0.00	0.00	-0.01	12801	12800
SLA	115,885	8860	90	1.03	-0.43	-10.04	10726	7575
SNB	26,474	32886	384	1.18	8.02	13.24	33477	21913
SNM	2,000	40427	-224	-0.55	3.17	-5.42	45170	37613
SNO	139,202	1301	1	0.08	1.17	7.17	1301	1009
SRH	504	27756	-101	-0.36	0.64	2.71	29607	25645
TRW		5326	-7	-0.13	3.08	-6.45	7659	4887
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2327	30	1.31	5.29	-6.92	2605	1825

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	58.00	Interim	5.02	13 March 2026	02 April 2026
FNB	221.77	Interim	9.27	13 March 2026	02 April 2026
LHN	54.14	Final	18.87	01 April 2026	24 April 2026
MOC	47.03	Interim	12.41	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	209.84	Final	9.57	10 April 2026	18 May 2026
NHL	25.00	Final	7.12	24 October 2025	03 November 2025
ORY	58.50	Interim	8.60	20 March 2026	09 April 2026
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.22	12 June 2025	04 July 2025
SNO	78.00	Final	10.91	23 April 2026	15 May 2026

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
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## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23824	-261	-1.08	1.49	-4.24	32180	16522
ENXGLD		75489	-111	-0.15	-0.39	8.75	83509	55673
ENXPLT		32335	-135	-0.42	2.93	-0.86	43990	16971
SXNNAM		2535	4	0.16	2.05	0.92	2591	2359
NGNGLD		72327	10	0.01	-0.33	8.79	80052	53110
NGNPLD		24190	-311	-1.27	2.45	-2.28	31813	16641
NGNPLT		32259	201	0.63	2.77	1.39	43231	16800
SXNEMG		8053	101	1.27	5.74	9.15	8148	6277
SXNWDM		10796	73	0.68	2.50	0.08	11160	9359
SXNNDQ		23432	216	0.93	4.03	-2.26	25763	19313
SXN500		11930	108	0.91	1.97	-2.02	12677	10333

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3750	51	1.4	8.7	-1.1	4169	1998
AMETCN		1344	58	4.5	11.9	1.1	1537	1083
APETCN		2048	23	1.1	1.4	-6.7	2369	1668
BHETCN		2311	-8	-0.3	-2.4	-4.1	3005	2163
FAETCN		2084	5	0.2	9.7	-4.4	2864	1815
MSETCN		1669	21	1.3	-1.7	-25.2	2787	1648
MWETCN		1872	10	0.5	2.4	-1.9	1960	1612
NFETCN		1825	25	1.4	3.3	5.2	2630	1310
TSETCN		2297	18	0.8	-8.9	-30.2	3380	1739
SRETCN		1461	6	0.4	1.7	-5.1	1607	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	1	4503	-2	0.0	5.3	21.7	5592	2109
DYL	1	2164	33	1.5	5.8	5.9	3234	1003
FSY	1	450	4	0.9	14.8	25.7	1002	316
EL8	1	331	0	0.0	-5.7	-2.4	547	240
KYX		4000	14	0.4	39.0	39.0	4577	1210
AGR								
SBF		426	0	0.0	0.0	3.1	426	381
BAN		102	0	0.0	0.0	0.0	110	100
BANC		800	0	0.0	7.0	7.0	1100	460

# Fixed Income

## Treasury Bills

**Next Auction Date:** 16-April-2026

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.167	-2.28	7.168	2.38
<b>182-Day</b>	7.378	-1.54	7.390	2.44
<b>273-Day</b>	7.410	-0.24	7.426	2.24
<b>365-Day</b>	7.469	-1.23	7.486	2.35

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 14-April-2026

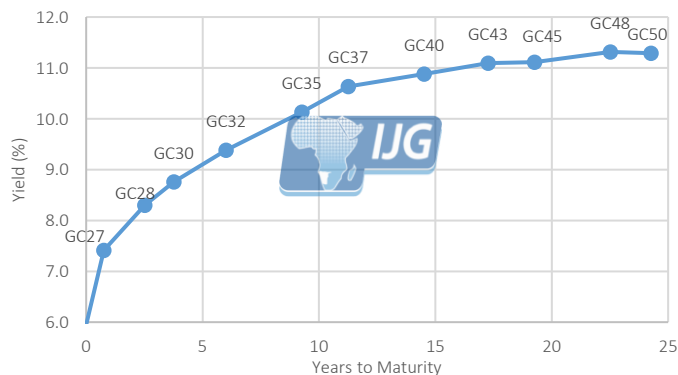
#### Commentary on Previous Auction:

The Bank of Namibia (BoN) conducted a successful government bond auction, characterised by strong demand across both vanilla bonds and inflation-linked bonds (ILBs). Total bids received significantly exceeded the amount on offer, with N\$1.94bn worth of bids compared to N\$680.0m offered, resulting in an overall bid-to-offer ratio of 2.86x. Demand for vanilla bonds were broadly robust across most tenors, with the exception of the GC48 and GC50. The strongest demand was observed in the belly of the curve (GC30-GC37), particularly the GC30 (bid-to-offer ratio of 13.01x). The BoN over-allocated on the GC30, consistent with its preference for shorter-dated tenors that offer relatively more attractive, lower-risk yields compared to longer-dated bonds. Conversely, allocations to the GC48 and GC50 were below their total bids received. The ILBs also saw strong demand, with all tenors over-subscribed. Overall, the BoN successfully raised the full N\$680.0m on offer.

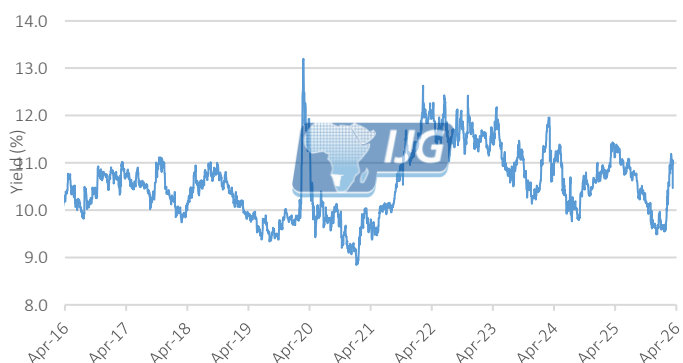
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	5.973	GT364/16Apr26	5.973	0	99.918	8.50	15-Apr-26
<b>GC27</b>	7.415	GT364/15Jan27	7.415	0	102.288	8.00	15-Jul-26
<b>GC28</b>	8.300	R2030	7.680	62	100.331	8.50	15-Apr-26
<b>GC30</b>	8.760	R2030	7.680	108	99.464	8.00	15-Jul-26
<b>GC32</b>	9.380	R213	7.905	148	98.162	9.00	15-Apr-26
<b>GC35</b>	10.132	R209	8.555	158	98.460	9.50	15-Jul-26
<b>GC37</b>	10.635	R2037	8.710	192	94.850	9.50	15-Jul-26
<b>GC40</b>	10.879	R214	9.025	185	92.085	9.80	15-Apr-26
<b>GC43</b>	11.096	R2044	9.125	197	93.968	10.00	15-Jul-26
<b>GC45</b>	11.116	R2044	9.125	199	92.308	9.85	15-Jul-26
<b>GC48</b>	11.315	R2048	9.080	223	89.224	10.00	15-Apr-26
<b>GC50</b>	11.291	R2048	9.080	221	93.793	10.25	15-Jul-26
<b>GI27</b>	4.555				123.076	4.00	15-Apr-26
<b>GI29</b>	5.000				140.948	4.50	15-Jul-26
<b>GI31</b>	5.250				102.274	5.20	15-Jul-26
<b>GI33</b>	5.400				129.159	4.50	15-Apr-26
<b>GI36</b>	5.910				120.909	4.80	15-Jul-26
<b>GI41</b>	6.183				97.322	5.65	15-Jul-26
<b>NAM04</b>	8.760	R187	7.090	167	102.596	10.51	01-Aug-26

Source: Bloomberg, Bank of Namibia, IIG Securities

### Namibia Sovereign Yield Curve



### IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.195	R187	7.090	11	104.057	8.8	04-Jun-26

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	8.908	3 month JIBAR	6.758	215	101.185	8.81	19-May-26
<b>BWJ2e27</b>	6.758	3 month JIBAR	6.758	0	100.895	6.66	19-May-26
<b>BWJh28L</b>	7.558	3 month JIBAR	6.758	80	100.959	7.45	21-May-26
<b>DBN29</b>	9.158	3 month JIBAR	6.758	240	100.983	9.03	31-May-26
<b>NEDJ2028</b>	9.508	3 month JIBAR	6.758	275	101.023	9.38	28-May-26
<b>ORYJ28</b>	8.658	3 month JIBAR	6.758	190	101.175	8.56	18-May-26
<b>ORYJ30</b>	8.858	3 month JIBAR	6.758	210	101.202	8.76	18-May-26
<b>SBNA26</b>	8.128	3 month JIBAR	6.758	137	100.940	8.00	25-May-26
<b>SBKN26</b>	8.198	3 month JIBAR	6.758	144	99.933	8.17	13-Apr-26
<b>SBNG27</b>	8.448	3 month JIBAR	6.758	169	100.113	8.45	05-Jul-26
<b>SBKN27</b>	7.908	3 month JIBAR	6.758	115	100.701	7.80	07-Jun-26
<b>BWJf26S</b>	8.258	3 month JIBAR	6.758	150	100.839	8.13	02-Jun-26
<b>LHNS01</b>	9.708	3 month JIBAR	6.758	295	101.345	9.61	17-May-26
<b>LHN28</b>	8.658	3 month JIBAR	6.758	190	100.231	8.65	30-Jun-26
<b>LBN28</b>	8.658	3 month JIBAR	6.758	190	101.248	8.57	15-May-26
<b>LBN29</b>	8.958	3 month JIBAR	6.758	220	100.840	8.83	05-Jun-26
<b>LBN30</b>	8.758	3 month JIBAR	6.758	200	101.263	8.67	15-May-26
<b>PNJ26</b>	10.008	3 month JIBAR	6.758	325	100.617	10.00	18-Jun-26
<b>PNJ27</b>	10.008	3 month JIBAR	6.758	325	100.659	9.95	16-Jun-26
<b>PNJ29</b>	9.458	3 month JIBAR	6.758	270	100.584	9.45	18-Jun-26
<b>PNJ30</b>	9.148	3 month JIBAR	6.758	239	100.602	9.09	16-Jun-26
<b>FNBJ27S</b>	8.488	3 month JIBAR	6.758	173	100.410	8.48	23-Jun-26
<b>FNBJ28S</b>	7.538	3 month JIBAR	6.758	78	100.344	7.53	24-Jun-26
<b>FNBJ34</b>	8.708	3 month JIBAR	6.758	195	100.864	8.58	03-Jun-26
<b>GDW26</b>	8.958	3 month JIBAR	6.758	220	100.889	8.83	03-Jun-26
<b>GDW28</b>	9.258	3 month JIBAR	6.758	250	100.920	9.13	03-Jun-26

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