IJG Daily Bulletin Tuesday, 13 April 2021



Local Indices								The Day Ahead	
Local maices	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News	
NSX Overall	1359	-10.90	-0.80	1.54	10.28	5967	739	US CPI (Mar)	
NSX Local JSE ALSI	439 66390	-5.46 -801.25	-1.23 -1.19	-1.07 -0.14	-3.89 11.75	598 69404	408 46583	US NFIB Small Business Opti	
JSE Top40	60672.6	-785.91	-1.28	-0.34	11.57	63969.70	42501.34	Eurozone ZEW Survey Expec	
JSE INDI	86617	-926.49	-1.06	-0.89	11.19	90420	66064	Germany ZEW Survey Currer UK Trade Balance (Feb)	it Situation (Apr)
JSE FINI	12144 67175	20.87 -1433.05	0.17 -2.09	-1.01 0.77	0.69 16.67	13135	8809 39300	UK Manufacturing Production	n (Feb)
JSE RESI JSE Banks	6866	23.29	0.34	-1.80	0.26	72197 7534	4363	UK Industrial Production (Fe	
Global Indices	0000	25.25	0.5	1.00	0.20	755.	.505	Japan Core Machine Orders	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low		/
Dow Jones	33745	-55.20	-0.16	2.32	10.26	33811	22790		
S&P 500 NASDAQ	4128 13850	-0.81 -50.19	-0.02 -0.36	3.90 4.55	9.90 7.46	4132 14175	2721 8036		
US 30yr Bond	2.33	0.00	0.17	-2.43	42.99	2.51	1.12		
FTSE100	6889	-26.63	-0.39	2.61	6.63	6950	5526		
DAX	15215	-19.16	-0.13	1.38	10.91	15312	10161		
Hang Seng Nikkei	28453 29539	-245.52 -229.33	-0.86 -0.77	0.93 2.10	5.18 8.56	31183 30715	22520 18858		
Currencies	2,333	225.55	0.77	2.10	0.50	30713	10030	NSX Market Wrap	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$7.6m traded on the N	SX yesterday with
N\$/US\$	14.58	-0.04	-0.24	1.25	0.69	19.19	14.40	N\$3.3m worth of Firstrand ar	
N\$/£ N\$/€	20.03 17.36	0.01 -0.02	0.06 -0.11	1.63 -0.10	0.24 3.47	23.71 20.93	19.43	Santam exchanging hands. (
N\$/AUD\$	11.11	-0.02 -0.02	-0.11 -0.16	-0.10 1.22	1.95	20.93 12.74	17.13 10.99	N\$7,150 worth of SBN Hold	
N\$/CAD\$	11.60	-0.05	-0.47	1.44	-0.43	13.61	11.29	150c. No ETF trades were red	orded.
US\$/€	1.19	0.00	0.10	1.36	-2.68	1.23	1.07		
US\$/¥ Commodities	109.38	-0.29	-0.26	0.94	-5.87	110.97	102.59	JSE Market Wrap	
Commodities	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share	e Index fell 1 2% to
Brent Crude	63.28	0.33	0.52	1.20	22.90	70.67	32.64	66,390.02 as 46 stocks gained	
Gold	1732.76	-11.11	-0.64	1.30	-8.88	2075.47	1659.55	unchanged. Datatec rose	
Platinum Copper	1174.15 401.85	-30.99 -2.15	-2.57 -0.53	-1.33 0.21	9.28 13.62	1339.73 437.55	716.99 232.60	Capital gained 3.4% and	
Silver	24.82	-0.45	-1.78	1.77	-5.88	30.10	14.55	climbed 3.2%. Cartrack fe	
Uranium	33.50	2.76	8.99	8.99	8.99	33.50	29.80	Renewables dropped 5.6%	6 and Lighthouse
Palladium	2680.00	8.10	0.30	2.29	8.96	2749.00	1970.40	Capital declined 5.1%.	
NSX Local and D		Last Change	Last 04	metal 04	setel 04	52Wk High	E2Wk Low	International Market Wrap	ofter Nividia caid it's
ANE	Level 900	Last Change 0.00	Last % 0.00	mtd % 0.00	ytd % 0.00	52Wk High 1000	52Wk Low 900	Intel led tech shares lower a offering the company	
NBS	3100	0.00	0.00	0.00	-6.77	4700	2590	microprocessors, extending	
NHL	159	0.00	0.00	0.00	0.00	160	159	most lucrative market. The S	
CGP FNB	1324 2420	0.00 0.00	0.00 0.00	-0.08 0.83	2.08 5.03	1525 3338	1000 2015	negative territory in the wak	
ORY	1250	0.00	0.00	4.17	-10.71	1848	1200	week of gains for the be	
NAM	63	0.00	0.00	0.00	1.61	65	61	Europe, the Stoxx Europe 60	00 Index weakened
PNH	1210	0.00	0.00	0.83	5.31	1210	1000	While the US recovery is ac	celerating, parts of
SILP	12790 650	0.00 -150.00	0.00 -18.75	0.00 30.00	0.00 30.00	12791 845	12780 650	Europe and South America	
LHN	150	0.00	0.00	-21.05	-43.61	300	150	Covid-19 cases and tro	
DYL	685	-125.00	-15.43	-3.39	30.48	992	247	rollouts. The rotation toward cap stocks appears to have	
FSY	1036	-7.00	-0.67	12.36	191.01	1151	2	prompting worry about the	
MEY	159	-2.00	-1.24	-6.47	-9.14	204	58	economic comeback at the	
								season. Shares advanced in	
								Japan but fluctuated in Chin	
								missed forecasts in March.	
CA Donde		mibian Bonds		NA Danda		<u> </u>			
SA Bonds R2023		Turront Deles	Chalbal '				Cha Thai		2010 2020
R186				NA Bonds GC21	YTM 4 33	Premium	Chg [bp] -0.33	GDP (v/v) 0.3%	2019 2020 -1 9%** -8 6%
11100	5.13 7.52	104.62 113.59	-592.50	GC21 GC22	4.33 4.61	9 Premium 0 0 0	Chg [bp] -0.33 -0.33	2018 GDP (y/y) 0.3% Inflation (y/y) 5.1%	2019 2020 -1.9%** -8.6% ¹ 2.6% 2.2%
R2030	5.13 7.52 9.32	104.62 113.59 92.18	-592.50 (-222.00 (-41.50 (GC21 GC22 GC23	4.33 4.61 5.62	0 0 50	-0.33 -0.33 -1.50	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5%	-1.9%** -8.6% ¹ 2.6% 2.2% 6.9% 5.9%
R2030 R213	5.13 7.52 9.32 9.76	104.62 113.59 92.18 82.73	-592.50 (c) -222.00 (c) -41.50 (c) 2.50 (c)	GC21 GC22 GC23 GC24	4.33 4.61 5.62 7.61	0 0 50 9	-0.33 -0.33 -1.50 9.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4%	-1.9%** -8.6% 2.6% 2.2% 6.9% 5.9% 10.5%
R2030 R213 R209	5.13 7.52 9.32 9.76 10.62	104.62 113.59 92.18 82.73 67.60	-592.50 (c) -222.00 (c) -41.50 (c) 2.50 (c) 133.00 (c)	GC21 GC22 GC23 GC24 GC25	4.33 4.61 5.62 7.61 7.75	0 0 50 9 23	-0.33 -0.33 -1.50 9.00 9.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5%	-1.9%** -8.6% 2.6% 2.2% 6.9% 5.9%
R2030 R213	5.13 7.52 9.32 9.76	104.62 113.59 92.18 82.73	-592.50 (c) -222.00 (c) -41.50 (c) 2.50 (c) 133.00 (c) 574.50 (c)	GC21 GC22 GC23 GC24	4.33 4.61 5.62 7.61	0 0 50 9	-0.33 -0.33 -1.50 9.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4%	-1.9%** -8.6% 2.6% 2.29 6.9% 5.99 10.5%
R2030 R213 R209 R2037 R214 R2044	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03	-592.50 -222.00 -41.50 2.50 133.00 574.50 -112.50 8.00	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43	0 0 50 9 23 29 37	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 3.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4%	-1.9%** -8.6% 2.6% 2.29 6.9% 5.99 10.5%
R2030 R213 R209 R2037 R214	5.13 7.52 9.32 9.76 10.62 10.89 9.76	104.62 113.59 92.18 82.73 67.60 82.18 82.73	-592.50 (-222.00 (-41.50 (GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13	0 0 50 9 23 29 37 11 37	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 9.00 2.50	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4%	-1.9%** -8.6% 2.6% 2.2% 6.9% 5.9% 10.5%
R2030 R213 R209 R2037 R214 R2044	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03	-592.50 (-222.00 (-41.50 (-2.5	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13	0 0 50 9 23 29 37 11 37 82	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 3.00 2.50 0.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4%	-1.9%** -8.6% 2.6% 2.2% 6.9% 5.9% 10.5%
R2030 R213 R209 R2037 R214 R2044	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03	-592.50 (-222.00 (-41.50 (GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC32 GC35 GC37 GC40	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.94	0 0 50 9 23 29 37 11 37	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 9.00 2.50	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4%	-1.9%** -8.6% 2.6% 2.29 6.9% 5.99 10.5%
R2030 R213 R209 R2037 R214 R2044	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03	-592.50 (-222.00 (-41.50 (-2.5	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.94	0 0 50 9 23 37 11 37 82 105 76	-0.33 -0.33 -1.50 9.00 9.00 9.00 3.00 2.50 0.00 0.00 -0.50 -1.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4%	-1.9%** -8.6% 2.6% 2.29 6.9% 5.99 10.5%
R2030 R213 R209 R2037 R214 R2044	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03	-592.50 (-222.00 (-41.50 (-2.5	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC43 GC43	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.67 12.97 13.07	0 0 50 9 23 37 11 37 82 105 76 193 203	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 3.00 2.50 0.00 -0.50 -1.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4% UG BCI 48.5	-1,9%** -8.6% 2.6% 2.2° 6.9% 5.9° 10.5% 49.9
R2030 R213 R209 R2037 R214 R2044 R2048	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04 10.95	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03 81.02	-592.50 (-222.00 (-41.50 (-2.5	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.94	0 0 50 9 23 37 11 37 82 105 76	-0.33 -0.33 -1.50 9.00 9.00 9.00 3.00 2.50 0.00 0.00 -0.50 -1.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4% IJG BCI 48.5	-1.9%** -8.6% 2.6% 2.2° 6.9% 5.9° 10.5% 49.9
R2030 R213 R209 R2037 R214 R2044	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04 10.95	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03 81.02	-592.50 (-222.00 (-22	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.94 11.67 12.97 13.07	0 0 50 9 23 29 37 11 37 82 105 76 193 203 247	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 3.00 2.50 0.00 -0.50 -1.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4% UG BCI 48.5	-1.9%** -8.6% 2.6% 2.2° 6.9% 5.9° 10.5% 49.9
R2030 R213 R209 R2037 R214 R2044 R2048	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04 10.95	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03 81.02	-592.50 (-222.00 -41.50 (-2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.67 12.97 13.07	0 0 50 9 23 37 11 37 82 105 76 193 203	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 3.00 2.50 0.00 -0.50 -1.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4% IJG BCI 48.5	-1.9%** -8.6% 2.6% 2.29 6.9% 5.99 10.5% 49.9
R2030 R213 R209 R2037 R214 R2044 R2048 UG Indices and I	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04 10.95	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03 81.02	-592.50 (-222.00	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC44 GC45	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.94 11.67 12.97 13.07 13.42	0 0 50 9 23 37 11 37 82 105 76 193 203 247	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 3.00 -0.50 -1.00 -1.00 -1.00	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4% IJG BCI 48.5 #fc MPC Meeting Calendar for 2 SARB	-1.9%** -8.6% 2.6% 2.29 6.9% 5.99 10.5% 49.9 precast ***nowcas 021 FOMC
R2030 R213 R209 R2037 R214 R2044 R2048 UG Indices and I	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04 10.95	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03 81.02 %) Level 224.287 247.138 3.943	-592.50 (-222.00 (-22	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC45 GC45 GC45 GC45 GC45	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.67 12.97 13.07 13.42 d/d % 0.01	0 0 0 9 23 37 11 37 82 105 76 193 203 247 mtd % 0.129	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 3.00 2.50 0.00 -0.50 -1.00 -1.00 -1.00 ytd % BoN 1.134 17 Feb 0.717 14 Apr 16 Jun	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4% IJG BCI 48.5 *fc MPC Meeting Calendar for 2 SARB 21 Jan 25 Mar 20 May	-1.9%** -8.6% 2.6% 2.29 6.9% 5.99 10.5% 49.9
R2030 R213 R209 R2037 R214 R2044 R2048 UG Indices and I UG Money Mark UG Bond Index WIBAR Overnigh WIBAR 3m	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04 10.95	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03 81.02 96) Level 224.287 247.138 3.943 3.981	-592.50 (-222.00 -41.50 (-2.50	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC45 GC45 GC45 GC45	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.67 12.97 13.07 13.42 d/d % 0.01	0 0 0 9 23 37 11 37 82 105 76 193 203 247 mtd % 0.129	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 -0.00 -0.50 -1.00 -1.00 -1.00 ytd % BoN 1.134 17 Feb 0.717 14 Apr 16 Jun 18 Aug	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4% IJG BCI 48.5 *fc MPC Meeting Calendar for 2 SARB 21 Jan 25 Mar 20 May 22 Jul	-1.9%** -8.6% 2.6% 2.29 6.9% 5.99 10.5% 49.9 Precast ***nowcas 021 FOMC 27 Jan 17 Mar 28 Apr 16 Jun
R2030 R213 R209 R2037 R214 R2044 R2048 UG Indices and I UG Money Mark UG Bond Index WIBAR Overnigh WIBAR 3m SA Repo Rate	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04 10.95	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03 81.02 %) Level 224.287 247.138 3.943 3.981 3.50	-592.50 (-222.00	GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC45 GC45 GC45 GC45 GC45	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.67 12.97 13.07 13.42 d/d % 0.01 -0.11	0 0 0 50 9 23 29 37 11 37 82 105 76 193 203 247 mtd % 0.129 2.307	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 3.00 -0.50 -1.00 -1.00 ytd % BoN 1.134 17 Feb 0.717 14 Apr 16 Jun 18 Aug 20 Oct	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4% IJG BCI 48.5 MPC Meeting Calendar for 2 SARB 21 Jan 25 Mar 20 May 22 Jul 23 Sep	-1.9%** -8.6% 2.6% 2.29 6.9% 5.99 10.5% 49.9
R2030 R213 R209 R2037 R214 R2044 R2048 UG Indices and I UG Money Mark UG Bond Index WIBAR Overnigh WIBAR 3m SA Repo Rate SA Prime Rate	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04 10.95	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03 81.02 %) Level 224.287 247.138 3.943 3.981 3.50 7.00	-592.50 (-222.00 (-41.50 (GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC45 GC45 GC45 GC45 GC45	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.67 12.97 13.07 13.42 d/d % 0.01 -0.11	0 0 0 50 9 23 29 37 11 37 82 105 76 193 203 247 mtd % 0.129 2.307	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 -0.00 -0.50 -1.00 -1.00 -1.00 ytd % BoN 1.134 17 Feb 0.717 14 Apr 16 Jun 18 Aug	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4% IJG BCI 48.5 *fc MPC Meeting Calendar for 2 SARB 21 Jan 25 Mar 20 May 22 Jul	-1.9%** -8.6% 2.6% 2.2% 6.9% 5.9% 10.5% 49.9 Drecast **nowcas 021 FOMC 27 Jan 17 Mar 28 Apr 16 Jun 28 Jul 22 Sep
R2030 R213 R209 R2037 R214 R2044 R2048 UG Indices and I UG Money Mark UG Bond Index WIBAR Overnigh WIBAR 3m SA Repo Rate	5.13 7.52 9.32 9.76 10.62 10.89 9.76 11.04 10.95	104.62 113.59 92.18 82.73 67.60 82.18 82.73 81.03 81.02 %) Level 224.287 247.138 3.943 3.981 3.50	-592.50 (-222.00 (-41.50 (GC21 GC22 GC23 GC24 GC25 GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC45 GC45 GC45 GC45 GC45	4.33 4.61 5.62 7.61 7.75 7.81 7.89 9.43 10.13 11.44 11.67 12.97 13.07 13.42 d/d % 0.01 -0.11	0 0 0 50 9 23 29 37 11 37 82 105 76 193 203 247 mtd % 0.129 2.307	-0.33 -0.33 -1.50 9.00 9.00 9.00 9.00 3.00 -0.50 -1.00 -1.00 ytd % BoN 1.134 17 Feb 0.717 14 Apr 16 Jun 18 Aug 20 Oct	GDP (y/y) 0.3% Inflation (y/y) 5.1% PSCE (y/y) 7.5% M2 (y/y) 6.4% IJG BCI 48.5 MPC Meeting Calendar for 2 SARB 21 Jan 25 Mar 20 May 22 Jul 23 Sep	-1.9%** -8.6%' 2.6% 2.2% 6.9% 5.9% 10.5% 49.9 Precast **nowcas* 021 FOMC 27 Jan 17 Mar 28 Apr 16 Jun 28 Jul

Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

US Monthly Budget Deficit widened by US\$540.5 billion to US\$659.6 billion in March, as per the US Treasury.

Eurozone Retail Sales rose 3.0% m/m, but fell 2.9% y/y in February, as per Eurostat.

Japan M2 Money Stock rose 9.5% y/y in March, as per the Bank of Japan.

Japan M3 Money Stock rose 8.0% y/y in March, as per the Bank of Japan.

N\$8.2 billion spent on foreign goods in Feb. For the month of February this year, the value of imports into the country amounted to N\$8.2 billion down from its level of N\$9.5 billion in January 2021 and N\$8.8 billion in February 2020. On an annual basis, this implies a decrease of NS6 million or 6.9% and a NS1.3 billion or 13.4% decrease on a monthly basis, according to Namibia Statistic Agency (NSA) trade statistics. The value of exports reduced by 24.6% to N\$5.7 billion from its level of N\$7.6 billion recorded in January 2021. Namibia's total merchandise trade with the rest of the world weakened by 18.4% from N\$17.1 billion obtained in January 2021 to the current value of N\$13.9 billion. A further decline of 1.1% was observed in the country's total trade when compared to its level of N\$14.1 billion in February 2020. – Namíbian Sun

Lifestyle audits already underway, says Namra boss. The newly appointed commissioner of the Namibia Revenue Agency (NamRa), Sam Shivute, says government has been able to successfully conduct tax audits which have resulted in millions being paid to the State. He made the comments while appearing on Namibian Sun's Evening Review programme following the launch of his agency last week. The agency's operationalisation now clears government of the responsibility of collecting taxes, mimicking similar agencies such as the Botswana Unified Revenue Service and the South African Revenue Services. – Namibian Sun

NamPower ready for Eskom shutdown. NamPower has put in place mitigating measures to ensure the continuity of electricity supply to Namibia in the event that South Africa's power utility, Eskom is 'unplugged'. The neighbouring country's power supplier is said to owe its main technical contractor, the software giant Oracle Corporation, millions of dollars. NamPower managing director Simson Haolofu on Friday said while Namibia produces 40% of its energy requirement, the remaining 60% is imported from neighbouring countries, of which 30% is from South Africa. – The Namibian

City plans prepaid water meter roll-out. The Windhoek municipality is planning to roll out the installation of prepaid water meters to reduce residents' waterconsumption debts. The prepaid devices will replace current water meters, which have been blamed for residents' skyrocketing water bills. This plan is contained in a document submitted at the municipality's council meeting last month. The document shows the municipality has already purchased about 300 prepaid meters, which would be installed in the first phase of this plan. – The Namibian

Traders are becoming less bullish on the rand, signalling the currency's outperformance in emerging markets this year may be running out of steam. Speculative long-rand contracts fell last week to the lowest level on a net basis since August 2020, Commodity Futures Trading Commission data show. The rand is still the lone gainer in risk currencies against the dollar in 2021. "USDZAR has pushed to 14.64 but it's still too early to say the test of the bottom of the range has failed," said Matete Thulare, a Johannesburg-based analyst at Rand Merchant Bank in a note to clients. Key global data that may affect moves this week included U.S. inflation and retail sales. Locally, "talk abounds that President Ramaphosa might reshuffle his cabinet," he said.

Company News
Ellies Holdings says the High Court has granted a final liquidation order for Ellies Industries as it prepares to wind its manufacturing division up. The consumer and commercial electronics group applied for the liquidation in February, saying the manufacturing business was a drain on the resources of the rest of the group. It said there was no hope that the division would be able to turn a profit for at least two years. Ellies has two main segments including trading and distribution business Ellies Electronics and manufacturing business Ellies Industries, which makes, sells and distributes satellite dishes, TV aerials, brackets and mounts - mostly to Ellies Electronics. -InceConnect

Hammerson says it's in talks that could result in the sale of its retail parks portfolio to Brookfield Asset Management. Responding to media speculation, the shopping centre owner confirmed it was in discussions on the terms of a possible transaction with the Canadian firm. It said it continued to make disposals in liquid markets to further strengthen its balance sheet, with gross disposals of £73 million achieved so far this year. It was earlier reported that it would sell the portfolio of seven retail parks to Brookfield for about £350 million (R7billion). – InceConnect

MTN Group values its mobile-money arm at about US\$5 billion and will consider a listing of the division, joining African wireless carriers trying to monetize a service that is particularly popular on the continent. The move comes after Mastercard Inc. and TPG Holdings LP invested US\$300 million in Airtel Africa Plc's mobile-money business at a US\$2.65 billion value. "With similar valuations to that of Airtel, our valuation would sit at 75 billion rand, or about US\$5 billion, said MTN Chief Executive Officer Ralph Mupita. "No decision has been made as yet, but listing will be an option considered if that will be the best approach to unlock value." Johannesburg-listed MTN has previously said it was looking to spin off its entire fintech business, which includes mobile money. That has been valued by Nedbank Group at 87 billion rand, according to a 26 March note, adding the process could take as much as a year. - Bloomberg

Sirius Real Estate has recorded its seventh consecutive year of like-forlike rent roll growth of above 5% despite the impact of Covid-19 on the property sector. In a trading update for the year to end-March, the German-focused real estate group said it grew its total annualised rent roll by 7.6% to €97.2 million, with its like-for-like growth of 5.2% to €94.3 million. Total occupancy of its portfolio of German business parks increased to 87% from 85.3% and its cash collection rate for the year came in at 98.2%. The improvements came despite some large, expected move outs in recently acquired sites. - InceConnect

Zimbabwe produced 3,977.7 tons of metal in three months through March, compared with 5,721.7 tons year earlier, Fidelity Printers and Refiners General Manager Fradreck Kunaka says by phone.

Source: NSX, Bloomberg, CBS, BoN, StatsSA, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

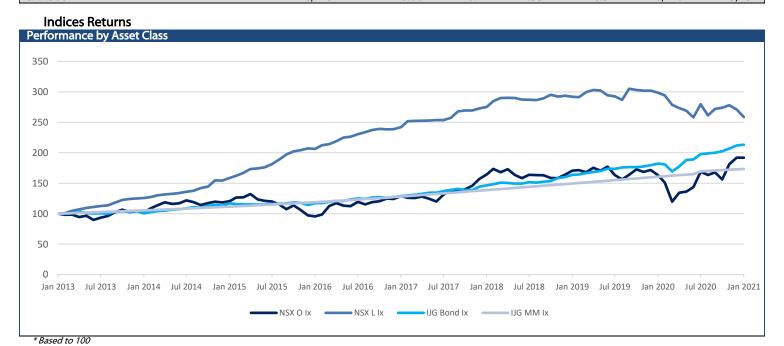
Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM	1,743	60,613	(1,049.0)	(1.70)	4.37	24.98	506,040	30,110
B2G		6,906	36.0	0.52	9.81	(17.21)	12,740	90
CGP		1,324	-	-	(0.08)	2.08	1,525	1,000
BWL	119	9,315	(78.0)	(0.83)	3.19	2.25	10,078	5,622
FNB		2,420	-	-	0.83	5.03	3,338	2,015
FST	64,967	5,029	-	-	(2.58)	(1.47)	5,584	3,422
IVD	437	4,455	24.0	0.54	2.96	21.59	4,600	2,855
KFS		930	(14.0)	(1.48)	1.09	3.33	944	670
LHN		150	-	-	(21.05)	(43.61)	300	150
MEP	306	6,010	(86.0)	(1.41)	3.35	5.55	6,876	5,350
MIM	597	1,854	48.0	2.66	6.49	17.64	1,938	1,300
NAM		63	-	-	-	1.61	65	61
NBK	283	13,899	124.0	0.90	(0.72)	7.34	14,538	8,078
NBS		3,100	-	-	-	(6.77)	4,700	2,590
NHL		159	-	-	-	-	160	159
OCS	3,800	7,080	21.0	0.30	7.27	10.19	7,450	5,754
OMM	3,924	1,341	(1.0)	(0.07)	6.18	12.78	1,478	940
ORY		1,250	-	-	4.17	(10.71)	1,848	1,200
PNH		1,210	-	-	0.83	5.31	1,210	1,000
SILP		12,790	-	-	-		12,791	12,780
SLA	2,190	5,627	(33.0)	(0.58)	(5.48)	(4.22)	6,505	4,727
SNB	6,648	12,285	(45.0)	(0.37)	(2.06)	(3.33)	14,315	8,441
SNO	1,099	650	(150.0)	(18.75)	(18.75)	(5.80)	845	650
SNM	5,942	25,300	136.0	0.54	3.76	(0.70)	29,677	20,633
SRH	2,532	15,295	230.0	1.53	(2.65)	9.25	16,279	10,028
TRW	96	4,825	50.0	1.05	0.86	30.94	5,110	2,743
πο		255	-	-	-	(39.29)	650	161
VKN		920	14.0	1.55	6.36	15.00	934	430

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

LII 3								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		37,527	106.00	0.28	-0.14	10.74	40,506	30,979
ENXGLD		24,790	-97.00	-0.39	0.84	-9.07	36,120	24,042
ENXPLT		16,801	-383.00	-2.23	-2.37	8.95	19,000	12,915
NFNAMA		1,589	-3.00	-0.19	1.34	0.76	1,641	1,303
NGNGLD		23,681	-173.00	-0.73	0.67	-9.30	33,871	23,524
NGNPLD		37,542	142.00	0.38	-0.02	10.88	40,373	28,431
NGNPLT		16,652	-392.00	-2.30	-2.43	8.49	18,375	12,790
SXNEMG		5,386	-65.00	-1.19	-1.17	2.36	5,920	4,342
SXNWDM		5,810	44.00	0.76	2.45	7.75	5,825	4,929
SXNNDQ		11,380	36.00	0.32	4.47	6.88	11,744	8,914
SXN500		6,120	25.00	0.41	2.53	10.31	6,120	5,184



Namibian Bonds

Namibian Bonds									
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration		
GC21	4.334	GT273/15Oct21	4.334	0	101.636	101.700	0.479		
GC22	4.609	GT364/07Jan22	4.609	0	105.147	103.062	0.722		
GC23	5.621	R2023	5.125	50	107.386	107.459	2.161		
GC24	7.605	R186	7.515	9	108.685	108.771	2.802		
GC25	7.745	R186	7.515	23	102.491	102.561	3.226		
GC26	7.808	R186	7.515	29	102.755	102.825	3.879		
GC27	7.885	R186	7.515	37	102.428	100.521	4.467		
GC30	9.430	R2030	9.320	11	93.501	91.594	5.937		
GC32	10.130	R213	9.760	37	92.531	92.605	6.399		
GC35	11.438	R209	10.620	82	88.778	86.513	7.035		
GC37	11.937	R2037	10.885	105	84.932	82.667	7.221		
GC40	11.670	R214	10.910	76	85.651	85.731	7.435		
GC43	12.970	R2044	11.040	193	80.863	78.479	7.268		
GC45	13.068	R2044	11.040	203	78.846	76.498	7.310		
GC50	13.423	R2048	10.950	247	79.313	76.870	7.199		
GI22	3.890				126.586	126.623	1.429		
Gl25	4.050				127.173	126.021	3.858		
GI29	5.727				105.322	104.113	6.325		
GI33	6.850				88.005	88.046	8.527		
GI36	7.350				81.149	79.958	9.785		
Eurobond	2.522	10YUSBond	1.666	86	104.083	101.623	0.532		
Eurobond 2	3.954	10YUSBond	1.666	229	107.744	105.338	3.944		
NAM01	6.145	R2023	5.125	102	106.510	103.178	1.434		
NAM03	6.725	R2023	5.125	160	109.003	106.983	2.009		
NAM04	9.295	R186	7.515	178	107.085	104.981	3.959		
Corporate Bonds – Fix	red	5.705	6.622	4.600	442	407.050	100 500		
FNBX21		5.725	GC22	4.609	112	107.253	102.593		
BWRj21		5.880	GC21	4.334	155	100.860	100.924		
FBNX27		5.875	GC22	4.609	127	104.525	104.127		
NWC22		6.975 6.625	R2023 R2023	5.125	185 150	107.008	102.551		
BWFH22 BWFK22		6.665	R2023	5.125	154	105.039	103.660		
BWFi23		6.425	R2023	5.125 5.125	130	108.877 105.477	104.994 105.142		
DBN23		5.775	R2023	5.125	65	110.569	103.142		
NEDNAM01		8.525	GC24	7.605	92	108.559	106.484		
NEDX2030		7.860	GC24 GC25	7.745	12	108.903	107.700		
Corporate Bonds – Flo	nating	7.800	GC23	7.743	12	100.903	107.700		
BWJd21	5.517	3 month JIBAR	3.667	185	99.879	100.000	0.021		
BWJL21G	5.167	3 month JIBAR	3.667	150	100.513	99.992	0.147		
BWJh22	5.487	3 month JIBAR	3.667	182	100.818	100.006	0.097		
BWJK22	5.537	3 month JIBAR	3.667	187	100.748	99.993	0.105		
BWJi24	5.167	3 month JIBAR	3.667	150	100.170	100.000	0.213		
BWJ1e27	5.817	3 month JIBAR	3.667	215	100.818	99.993	0.099		
BWJ2e27	3.667	3 month JIBAR	3.667	0	100.514	99.996	0.100		
FNBJ21	5.667	3 month JIBAR	3.667	200	101.078	99.996	0.051		
FBNJ27	6.167	3 month JIBAR	3.667	250	100.235	99.999	0.208		
ORYJ22	5.867	3 month JIBAR	3.667	220	100.809	99.992	0.102		
SBNA21	5.267	3 month JIBAR	3.667	160	99.986	100.000	0.003		
SBNA23	4.547	3 month JIBAR	3.667	88	100.939	99.997	0.038		
SBNA22	5.717	3 month JIBAR	3.667	205	100.725	99.992	0.113		
NEDNAM02	6.417	3 month JIBAR	3.667	275	101.220	99.995	0.051		
NEDJ2028	6.417	3 month JIBAR	3.667	275	100.744	99.991	0.123		





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