

IJG Daily Bulletin

Wednesday, 13 March 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1547	5.93	0.38	2.21	-5.29	1674	102
NSX Local	674	0.00	0.00	-0.35	0.30	693	44
JSE ALSI	73485	2.82	0.00	1.04	-4.43	79456	69128
JSE Top 40	67181	56.76	0.08	1.25	-4.70	73900	63312
JSE INDI	101246	936.70	0.93	-0.26	-2.38	109998	92852
JSE FINI	17157	-92.68	-0.54	-0.30	-4.01	17915	14240
JSE RESI	53362	-368.61	-0.69	6.12	-7.25	73901	48725
JSE Banks	10405	-38.60	-0.37	-0.08	-4.97	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39005	235.83	0.61	0.02	3.49	39282	31430
S&P 500	5175	57.33	1.12	1.55	8.50	5189	3809
NASDAQ	16266	246.37	1.54	1.08	8.36	16450	10983
FTSE100	7748	78.58	1.02	1.54	0.19	7936	7207
DAX	17965	218.84	1.23	1.62	7.24	17973	14458
Hang Seng	17144	50.35	0.29	3.83	0.57	20865	14794
Nikkei	38758	-39.23	-0.10	-1.04	15.82	40472	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.68	0.01	-0.05	2.81	-1.69	19.92	17.42
N\$/£	23.89	0.00	-0.01	1.43	-2.47	24.73	21.85
N\$/€	20.40	0.00	-0.01	1.64	-1.09	21.33	19.22
N\$/AUD\$	12.35	0.01	-0.11	0.94	0.95	13.07	11.70
N\$/CAD\$	13.84	0.00	0.01	2.09	-0.19	14.66	13.08
US\$/€	1.09	0.00	-0.03	1.10	-1.04	1.13	1.04
US\$/¥	147.58	-0.10	0.07	1.63	-4.43	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.42	0.50	0.61	0.62	7.33	89.26	69.44
Gold	2159.14	0.79	0.04	5.62	4.66	2195.15	1810.51
Platinum	925.72	0.31	0.03	5.16	-6.67	1134.95	843.10
Copper	392.65	-0.55	-0.14	2.07	0.46	411.85	358.90
Silver	24.15	0.00	0.01	6.49	1.48	26.14	20.69
Palladium	1045.00	-5.60	-0.53	10.37	-6.49	1450.00	862.00
Uranium	90.00	-1.25	-1.37	-6.01	-1.64	107.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1750	0.00	0.00	1.69	3.24	1750	1370
FNB	4951	0.00	0.00	0.02	1.02	5200	3234
LHN	405	0.00	0.00	0.00	3.58	415	360
MOC	780	0.00	0.00	0.00	2.50	810	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	0.00	0.00	-3.23	-4.73	3800	2127
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1210	0.00	0.00	0.00	0.83	1284	1199
SILP	12801	0.00	0.00	0.09	0.09	12801	12790
SNO	850	0.00	0.00	0.59	0.59	890	520

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.96	103.67	5.00	GC24	8.86	0	-0.12
R2030	10.15	90.64	7.50	GC25	9.29	33	5.00
R213	81.98	81.98	-25.00	GC26	8.83	-13	5.00
R2032	10.99	85.62	7.00	GC27	9.65	69	5.00
R2035	11.79	82.31	6.00	GC28	9.75	-40	7.50
R209	11.91	64.26	7.00	GC30	9.92	-23	7.50
R2037	12.21	76.20	7.50	GC32	10.88	25	6.50
R2040	12.56	75.76	8.00	GC35	11.84	-8	7.00
R214	12.41	58.57	8.00	GC37	12.59	38	7.50
R2044	12.66	71.79	8.00	GC40	13.15	74	8.00
R2048	12.58	71.18	7.50	GC43	12.68	2	8.00
R2053	12.52	93.07	8.00	GC45	12.73	7	8.00
				GC48	13.63	105	7.50
				GC50	13.66	108	7.50

The Day Ahead	
Economic News	
US MBA Mortgage Applications (Feb)	102
UK Industrial Production (Jan)	
UK Manufacturing Production (Jan)	
UK Trade Balance (Jan)	

NSX Market Wrap
 N\$56.3m traded on the NSX yesterday with N\$31.1m worth of Santam and N\$23.5m worth of Old Mutual exchanging hands. On the local bourse N\$646,621 worth of SBN Holdings traded at market and N\$12,775 worth of Capricorn Group traded at market. No ETF/ETN trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 0.0% to 73,484.56 as 51 stocks gained, 70 fell, and 4 were unchanged. Prosus rose 3.7%, Quilter gained 3.5% and British American Tobacco climbed 3.3%. Montauk Renewables fell 10.9%, Metair Investments dropped 7.2% and Remgro declined 6.9%.

International Market Wrap
 An equity decline that lasted just a few minutes gave way to a rebound that pushed the S&P 500 up more than 1%. The S&P 500 closed around 5,175. Tech led gains on Tuesday, with Oracle soaring 12% amid cloud revenue growth. Nvidia rallied over 7%. Boeing's losses in 2024 approached 30%. Treasuries remained lower after a US\$39 billion sale of 10-year notes and a growing slate of new corporate bonds. Stocks in Asia struggled for momentum as a rally in China took a breather and Toyota wage talks spurred bets that the Bank of Japan's interest-rate hike is imminent. Japan's Topix fell 0.5% while Hong Kong's Hang Seng rose 0.3%. The Shanghai Composite fell 0.3%.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	268.258	0.060	0.022	0.269	1.622	14 Feb	25 Jan	31 Jan
IJG All Bond Index	321.412	-1.133	-0.351	0.292	-2.509	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.409	-0.039	-0.524	-0.657	0.42	19 Jun	30 May	01 May
WIBAR 3m	8.016	0.035	0.439	0.439	0.75	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US CPI rose 0.4% m/m and 3.2% y/y in February, as per the Bureau of Labour Statistics.

Germany CPI rose 0.4% m/m and 2.5% y/y in February, as per the Federal Statistical Office.

UK Jobless Claims rose by 16,800 claims in February, as per the Office for National Statistics.

Local News

Namibia aims to establish new international air routes. The Namibia Airports Company (NAC) yesterday launched the Air Connect Namibia project in a bid to create new international routes at the country's airports, ultimately increasing direct air access to the nation. The project was derived from the Namibia Aviation and Connectivity Forum held in 2022. During the launch in Windhoek, Bisey/Uirab, the chief executive of the NAC, said the project aims to boost tourism, trade, and foreign investment by increasing air access to Namibia from around the world, with an initial focus on Hosea Kutako International Airport. "The Air Connect Namibia project aligns perfectly with the NAC's mission to enhance connectivity to Namibia," he said. – The Namibian

Andrada ramps up tin, tantalum and lithium production at Uis. Andrada Mining has started implementing an ore sorting circuit at the Uis mine, in Namibia, to increase tin concentrate production from 1,500 t/y to 2,600 t/y. This is expected to result in an increase in revenue of up to 75% and a reduction in the all-in sustaining costs of the mining operation. The company is also in the process of optimising a tantalum circuit at Uis, with the first shipment of concentrate from the existing circuit having been sent to Afrimet Resources this month. Andrada produces about 48 t/y of tantalum concentrate at current run rates, which will increase to 83 t/y following the optimisation. – Mining Weekly

Luderitz to host oil and gas local content conference. Lüderitz is set to host the first-ever oil and gas local content conference and exhibition next month, positioning the town as the epicentre of the emerging industry. Antila Consultancy, the organizer of the conference, said the conference aims to serve as a pivotal forum where public and private sectors converge. The primary goal of the conference, according to the organizer, is to identify industry gaps and catalyse opportunities for local involvement across the oil and gas value chain. – The Brief

Chinese company to keep Dundee boss, staff after smelter buy. Chinese mining giant, Sinomine Resource Group Co, whose subsidiary is finalising the acquisition of the Dundee Precious Metals Tsumeb Smelter in Namibia for N\$930 million in a cash deal, has committed to retaining Managing Director Zebra Kasete and all staff. Dundee Precious Metals Tsumeb's (DPMT) Communications Manager, Alina Garises confirmed the position. "Dundee employees including its Vice President and Managing Director, Zebra Kasete will transfer to the company," Garises briefly said upon inquiry on the fate of the nearly 600 workforce. – The Brief

SA Economic News

Africa's biggest freight rail market set for private operators. The South African government is about to publish a so-called rail network statement that will propose rules for private rail participation in the hitherto state-run and operated sector, said James Holley, chief executive officer of Johannesburg-based Traxtion Africa on Tuesday. Those rules will be set after public consultation. Over the past five years the amount of goods and commodities transported by the state-run freight rail system has plunged to about 150 million tons from 226 million tons, the government said in the plan, the Freight Logistics Roadmap. Miners, desperate to get their goods to ports, have resorted to trucks, damaging national roads.

Company News

Attacq sells remaining stake in MAS Plc for R773m. Attacq – the developer of Waterfall City in Gauteng – announced on Tuesday that it is selling its remaining stake in Central and Eastern Europe (CEE) focused property group MAS Plc for just over R773 million. This comes as the JSE-listed SA Real Estate Investment Trust (SA Reit) has been reducing its stake in MAS over the last few years to bolster its financial position following the Covid-19 fallout. With a relatively small 6.5% interest left in MAS post the pandemic, the group has now opted to exit altogether. – Moneyweb

Capitec splashes R500m to gain control of Avafin. SA's biggest bank by retail customers, Capitec, says it is in talks to take a controlling stake in Cyprus-based online consumer lending group Avafin Holding for as much as €26.3m (R530m) as part of its internationalisation strategy to grow its footprint in the e-commerce lending space. Capitec has been on a drive to diversify its revenue sources and picked up a 40% stake in Avafin in March 2017, though at the time Capitec had said it did not intend to become a controlling shareholder. – Business Day

HomeChoice delivers profit, thanks to PayJustNow offering. JSE-listed investment holding company HomeChoice International's fintech segment has once again lifted its operating profit, this time for the year to 31 December 2023, despite a significant drop in sales volumes of its retail business, for which it is traditionally known. According to the group's financials, growth from its fintech segment, Weaver, contributed 92% to the group's operating profit. Weaver Fintech's revenue climbed 31% to R1.9 billion and profit before tax for the fintech side of the business was up 27% to R426 million. "The short-term nature and strong cash yields from the book resulted in customer collections of R6.7 billion in 2023, which is more than 1.5 times the size of the gross debtors' book," the company said in a statement. – Moneyweb

Old Mutual sees profit jump on 'exceptional' new-business growth. Old Mutual said "exceptional growth" in new business drove profit at Africa's biggest insurer by assets as much as 45% higher last year. Profit after tax likely increased to as much as R7.59 billion (\$406 million) in the 12 months ended December 31 from R5.23 billion a year earlier, the company said in a voluntary trading statement Tuesday. Higher interest rates and a recovery in equity markets buoyed investment returns, it said. – Moneyweb

Santam latest company to set minimum pay at R15,000. Santam, SA's largest short-term insurer, has joined Old Mutual in setting its minimum wage at R15,000 per month, putting pressure on other financial services companies to reconsider their minimum wages. The company, majority owned by insurance major Sanlam, said in its annual report that the minimum wage had increased to R180,000 annually by September. – Business Day

SADC News

Zimbabwe says scorching El Niño pattern is withering corn crop. Zimbabwe warned that farmland planted with corn has shrunk by 12% because of scorching El Niño weather patterns, threatening the nation's food staple and potentially triggering surging prices and social unrest. The ministry said that the area planted with corn, an essential staple in the diet of the southern African nation, has declined to 1.73 million hectares (4.27 million acres) in the 2023-24 season from 1.96 million hectares the year before.

Angola plans foreign-currency bond sale to boost FX liquidity. Angola's government is preparing the sale of foreign currency bonds as the oil-producing nation tries to increase the supply of dollars in the economy and ease the pressure on the local currency, the kwanza. The Finance Ministry plans to offer foreign-currency bonds due in 2031 and 2034 through a book building process, it said in a statement late on Monday. It didn't say when the sale would take place or how much it planned to raise from the offering.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	900	44280	605	1.39	5.38	-6.48	63192	39830
B2G		5001	42	0.85	10.54	-14.92	8050	4524
CGP	730	1750	0	0.00	1.69	3.24	1750	1370
FNB		4951	0	0.00	0.02	1.02	5200	3234
FST	2,129	6395	18	0.28	-1.28	-13.01	7452	5947
IVD	308	11966	-7	-0.06	-0.80	-4.72	12640	9537
KFS		1450	-10	-0.68	-4.54	-5.54	1598	1148
LHN		405	0	0.00	0.00	3.58	415	360
MMT	687	2039	21	1.04	-2.16	-6.85	2219	1665
MOC		780	0	0.00	0.00	2.50	810	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	222	23041	-406	-1.73	5.12	6.56	23600	19544
NBS	249	3000	0	0.00	-3.23	-4.73	3800	2127
NHL		222	0	0.00	0.00	0.00	230	190
OCE	2,003	7000	0	0.00	-1.95	-0.95	7649	6500
OMM	1,925,456	1221	22	1.83	2.26	-6.51	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	0.83	1284	1199
SILP		12801	0	0.00	0.09	0.09	12801	12790
SLA	799	7332	-72	-0.97	-0.31	0.71	7433	5140
SNB	594	19966	81	0.41	-1.07	-4.06	20851	14910
SNM	104,046	29877	87	0.29	-1.30	4.26	30493	24061
SNO	75,990	850	0	0.00	0.59	0.59	890	520
SRH	191	26758	-126	-0.47	3.62	-2.72	27749	19440
TRW	133	8223	0	0.00	14.41	10.60	8418	4717
TTO		39	-1	-2.50	-2.50	-22.00	140	5
VKN		1529	-21	-1.35	3.52	8.29	1558	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.23	14 March 2024	05 April 2024
FNB	173.52	Interim	10.94	15 March 2024	19 April 2024
LHN	36.38	Final	17.24	24 May 2024	14 June 2024
MOC	38.80	Final	10.93	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	-	-	0.00	-	-
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.65	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.35	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Earnings Release	14 March 2024	EPS and HEPS for the financial year ended 31 December 2023 are expected to be materially higher, by between 18% and 28% (between 140 and 152 cents per share), than what was reported for the comparative period (119 cents).
PNH	General Meeting	26 March 2024	Paratus, 106 Nickel Street, Prosperita, Windhoek, Namibia
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is expected to be mailed to Osino's shareholders by early April.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18548	89	0.48	6.33	-7.26	30307	15880
ENXGLD		39296	-210	-0.53	2.83	5.69	39506	33160
ENXPLT		16685	-152	-0.90	0.75	-7.26	20491	15406
SXNNAM		2016	0	0.00	-0.20	-3.31	2103	1763
NGNGLD		37795	0	0.00	3.36	6.20	37813	32082
NGNPLD		18520	0	0.00	5.93	-7.30	29476	15941
NGNPLT		16715	0	0.00	1.98	-6.40	20328	15293
SXNEMG		6072	51	0.85	0.18	4.08	6208	5103
SXNWDM		9017	97	1.09	-1.27	7.68	9217	6740
SXNNDQ		19276	230	1.21	-1.83	8.30	19862	12221
SXN500		10100	106	1.06	-1.40	8.99	10323	7269

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		1884	16	0.8	-2.1	-0.2	2135	1206
AMETCN		1128	31	2.7	-0.9	16.1	1209	569
APETCN		1561	9	0.6	-7.0	-9.9	1826	1295
BHETCN		2255	10	0.4	-3.9	14.6	2521	1618
FAETCN		1849	64	3.5	0.0	40.6	1974	674
MSETCN		2079	63	3.0	-1.2	11.2	2229	1238
MWETCN		1583	24	1.5	-0.9	7.9	1637	1206
NFETCN		1270	-3	-0.2	-2.4	24.2	1339	588
TSETCN		1386	-19	-1.4	-15.4	-30.2	2231	1190
SRETcn		1401	21	1.5	-0.9	10.1	1453	1028
ALETCN		1884	16	0.8	-2.1	-0.2	2135	1206

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3789	-112	-2.9	-6.2	11.2	4870	1518
CER		16	0	0.0	6.7	0.0	32	12
DYL		1506	-3	-0.2	-11.7	9.1	2065	587
FSY		1330	-105	-7.3	-2.3	26.7	1565	404
EL8		574	-10	-1.7	-11.1	1.8	831	346
OSN		2328	-12	-0.5	-6.4	18.8	2487	1204
AGR		360	0	0	2.86	13.9	360	291

Fixed Income

Treasury Bills

Next Auction Date: 14-March-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.697	-1.06	8.736	1.68
182-Day	8.811	0.54	8.830	1.33
273-Day	8.918	0.10	8.950	1.55
365-Day	8.915	0.11	8.962	1.64

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 19-March-24

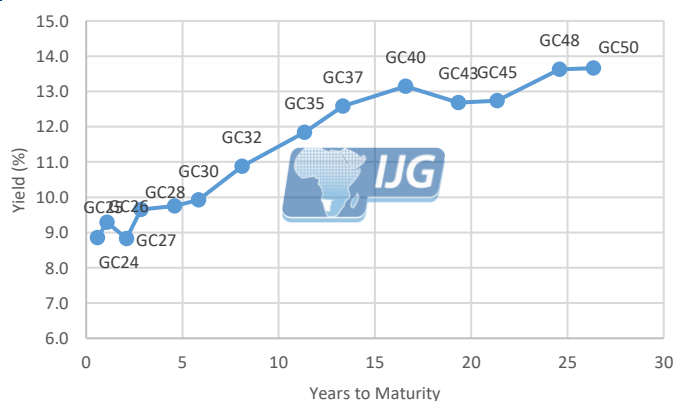
Commentary on Previous Auction:

The BoN hosted a particularly competitive auction on Wednesday, 06 March, with 303 bids worth a total N\$1.24bn chasing the N\$280.0m on offer. The GC's recorded a robust bid-to-offer of 5.03x, while the inflation linkers also logged a healthy 4.23x. All bonds were oversubscribed, with the short end and belly of the curve seeing the bulk of the demand. The GC28 received N\$175.3m worth of bids, followed by the GC43 and GC40, receiving bids worth N\$155.6m and N\$147.3m, respectively. There were no under- or over-allocations this morning, resulting in the central bank raising the targeted N\$280.0m.

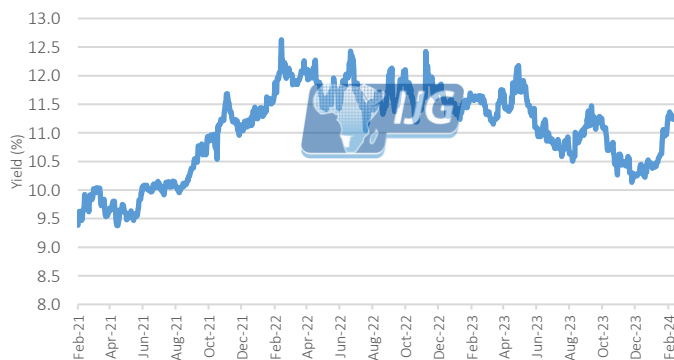
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.857	GT364/18Oct24	8.857	0	105.187	10.50	15-Apr-24
GC25	9.290	R186	8.960	33	102.642	8.50	15-Apr-24
GC26	8.830	R186	8.960	-13	102.828	8.50	15-Apr-24
GC27	9.650	R186	8.960	69	97.213	8.00	15-Jul-24
GC28	9.750	R2030	10.150	-40	98.904	8.50	15-Apr-24
GC30	9.920	R2030	10.150	-23	92.869	8.00	15-Jul-24
GC32	10.880	R213	10.630	25	93.697	9.00	15-Apr-24
GC35	11.835	R209	11.910	-8	87.083	9.50	15-Jul-24
GC37	12.585	R2037	12.210	38	81.753	9.50	15-Jul-24
GC40	13.145	R214	12.405	74	81.597	9.80	15-Apr-24
GC43	12.683	R2044	12.660	2	82.337	10.00	15-Jul-24
GC45	12.733	R2044	12.660	7	80.490	9.85	15-Jul-24
GC48	13.629	R2048	12.580	105	78.459	10.00	15-Apr-24
GC50	13.660	R2048	12.580	108	77.374	10.25	15-Jul-24
GI25	3.900				150.008	3.80	15-Jul-24
GI27	4.566				115.915	4.00	15-Apr-24
GI29	4.987				130.397	4.50	15-Jul-24
GI33	5.700				119.174	4.50	15-Apr-24
GI36	5.885				111.510	4.80	15-Jul-24
Eurobond 2	5.846	10YUSBond	4.151	170	101.051	5.25	29-Apr-24
NAM04	10.370	R186	8.960	141	101.507	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.880	GC24	8.857	102	101.508	10.82	01-Aug-24
NEDX2030	9.405	GC25	9.290	12	101.052	10.21	31-Aug-24
BWFL26	9.060	R186	8.960	10	101.740	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	100.625	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	100.500	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	100.349	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	100.390	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	100.674	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	99.490	9.90	31-Mar-24
BWJL25	9.250	3 month JIBAR	8.350	90	100.317	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	100.438	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	100.422	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	101.581	9.84	13-Apr-24
SBNG25	9.740	3 month JIBAR	8.350	139	101.789	9.79	05-Apr-24
SBNG27	10.040	3 month JIBAR	8.350	169	101.843	10.09	05-Apr-24
BWJf26S	9.850	3 month JIBAR	8.350	150	100.268	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	100.770	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	102.261	11.20	29-Mar-24
PNJ24	11.350	3 month JIBAR	8.350	300	99.814	11.39	18-Mar-24
PNJ25	11.050	3 month JIBAR	8.350	270	99.879	11.09	16-Mar-24
PNJ26	11.600	3 month JIBAR	8.350	325	99.810	11.64	18-Mar-24
PNJ27	11.600	3 month JIBAR	8.350	325	99.873	11.64	16-Mar-24
FNBj25S	9.800	3 month JIBAR	8.350	145	102.154	9.85	23-Mar-24
FNBj27S	10.080	3 month JIBAR	8.350	173	102.215	10.13	23-Mar-24
GDW26	10.550	3 month JIBAR	8.350	220	100.258	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	100.265	10.87	03-Jun-24

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