

IJG Daily Bulletin

Tuesday, 13 February 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1517	11.59	0.77	-3.65	-7.12	1757	102
NSX Local	675	-7.94	-1.16	-0.68	0.41	693	44
JSE ALSI	73722	298.80	0.41	-1.12	-4.12	80531	69128
JSE Top 40	67203	349.33	0.52	-1.22	-4.67	74493	63312
JSE INDI	104890	146.20	0.14	2.67	1.13	109998	92852
JSE FINI	17113	12.74	0.07	-1.40	-4.25	17915	14240
JSE RESI	50477	759.08	1.53	-6.81	-12.26	73901	49565
JSE Banks	10388	16.82	0.16	-1.50	-5.12	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38797	125.69	0.33	1.70	2.94	38927	31430
S&P 500	5022	-4.77	-0.09	3.64	5.28	5048	3809
NASDAQ	15943	-48.11	-0.30	5.13	6.20	16080	10983
FTSE100	7574	1.11	0.01	-0.75	-2.06	8047	7207
DAX	17037	110.85	0.65	0.79	1.71	17050	14458
Hang Seng	15747	-131.49	-0.83	1.69	-7.63	21580	14794
Nikkei	37856	958.75	2.60	4.33	13.12	37930	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.92	0.02	-0.08	-1.24	-2.95	19.92	17.42
N\$/£	23.87	-0.01	0.03	-0.69	-2.41	24.73	21.60
N\$/€	20.37	0.00	0.00	-0.78	-0.94	21.33	19.03
N\$/AUD\$	12.36	0.00	-0.03	-0.72	0.87	13.07	11.70
N\$/CAD\$	14.06	-0.01	0.04	-1.09	-1.76	14.66	13.08
US\$/€	1.08	0.00	-0.05	-0.47	-2.46	1.13	1.04
US\$/¥	149.54	0.19	-0.13	-1.75	-5.68	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.07	0.07	0.09	1.89	6.71	90.07	69.56
Gold	2020.07	0.01	0.00	-0.95	-2.08	2135.39	1804.92
Platinum	893.61	0.97	0.11	-3.11	-9.91	1134.95	843.10
Copper	375.20	2.80	0.75	-3.94	-3.56	420.00	355.75
Silver	22.73	0.03	0.15	-0.98	-4.46	26.14	19.90
Palladium	907.00	10.40	1.16	-9.01	-18.24	1325.00	858.00
Uranium	103.75	2.50	2.47	3.75	13.39	107.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1712	0.00	0.00	0.71	1.00	1715	1370
FNB	4925	-275.00	-5.29	-5.29	0.49	5200	3182
LHN	395	0.00	0.00	0.00	1.02	400	351
MOC	771	-1.00	-0.13	0.65	1.31	810	706
NAM	70	0.00	0.00	0.00	0.00	70	68
NBS	3148	0.00	0.00	-0.03	-0.03	3800	2126
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1190	0.00	0.00	-0.83	-0.83	1250	1100
PNH	1199	0.00	0.00	0.00	-0.08	1319	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	8.33	0.00	890	514

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.85	104.05	6.00	GC24	8.86	0	-0.04
R2030	10.03	91.05	10.50	GC25	9.15	30	6.00
R213	10.54	82.76	11.50	GC26	9.22	37	6.00
R2032	10.89	86.00	12.00	GC27	9.32	47	6.00
R2035	11.67	82.93	10.50	GC28	9.80	-23	15.83
R209	11.82	64.59	10.50	GC30	9.85	-18	33.71
R2037	12.08	76.86	11.00	GC32	10.44	-10	23.43
R2040	12.45	76.34	11.00	GC35	11.20	-62	22.50
R214	12.28	59.15	10.50	GC37	12.26	18	17.00
R2044	12.56	72.32	11.00	GC40	12.99	71	24.50
R2048	12.48	71.79	10.50	GC43	13.06	50	11.00
R2053	12.45	93.56	10.50	GC45	13.14	58	69.00
				GC48	13.37	89	16.75
				GC50	13.61	113	37.50

The Day Ahead	
Economic News	
SA Mining Production (Dec)	
US CPI (Jan)	
UK Jobless Claims Change (Jan)	
UK Claimant Count Rate (Jan)	
Japan Machine Tool Orders (Jan)	

NSX Market Wrap
N\$7.9m traded on the NSX yesterday with N\$2.2m worth of Santam and N\$1.3m worth of FirstRand exchanging hands. On the local bourse N\$657,408 worth of Capricorn Group traded at market and N\$246,250 worth of FirstRand Namibia traded down 275c. N\$49,726 worth of ETFs traded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 0.4% to 73,722.10 as 59 stocks gained, 66 fell, and 1 were unchanged. Sappi rose 6.2%, Telkom gained 4.4% and Anglo American climbed 3.3%. SA Corporate Real Estate fell 5.0%, Emira Property Fund dropped 4.7% and Textainer Group Holdings declined 4.2%.

International Market Wrap
The S&P 500 lost steam after approaching 5,050. The Nasdaq 100 underperformed, led by declines in Microsoft, Apple and Tesla. Chip designer Arm Holdings soared 29%. Nvidia briefly overtook Amazon.com in market value. Treasury 10-year yields were little changed at 4.17%. Bitcoin hit US\$50,000. MSCI's Asia-Pacific equity index rose for the first time in four days, paced by stocks in South Korea, where the benchmark Kospi rose about 1% as expectations for a regulatory push to boost the local stock market continue. Japanese stocks surged the most in more than a month, driven by gains in chipmakers, exporters and Softbank Group. Markets are closed in China, Hong Kong, Taiwan and Vietnam for Lunar New Year holidays.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	266.523	0.060	0.022	0.268	0.964	14 Feb	25 Jan	31 Jan
IJG All Bond Index	320.742	-4.506	-1.385	-2.222	-2.712	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.439	0.01	0.135	0.923	0.827	19 Jun	30 May	01 May
WIBAR 3m	7.981	0.000	0.000	0.063	0.31	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Monthly Budget Deficit narrowed from US\$38.8 billion in December to US\$21.9 billion in January, as per the US Treasury.

US NY Fed 1-Yr Inflation Expectations fell from 3.01% in December to 3.00% in January, as per the Federal Reserve Bank of New York.

Japan PPI was steady m/m but rose 0.2% y/y in January, as per the Bank of Japan.

Local News

RFA seeks a further N\$1 fuel levy increase. The Road Fund Administration (RFA) is still seeking a further N\$1 increase in the fuel levy after securing a 20-cent increase in December to meet the funding gap for road maintenance and rehabilitation. RFA Chief Executive Officer Ali Ipinge acknowledged the December increase, but said it falls short of covering the extensive funding gap. "The 20 cents we received translates to roughly N\$200 million, which will certainly be beneficial and go a long way in addressing some maintenance and rehabilitation needs," Ipinge said. In a previous report, the RFA highlighted a funding gap of approximately N\$3 billion for the current financial year, extending into 2025. – The Brief

Dam levels remain low countrywide. Most of Namibia's main surface water reservoirs are storing substantially less water now than a year ago, the Namibia Water Corporation's (NamWater) latest update on the state of the country's dams shows. According to NamWater's weekly dam bulletin, released yesterday, the three dams on which Windhoek depends for a major part of its water supply - Swakoppoort, Von Bach and Omatako - are currently holding about 33,2 million cubic metres of water, compared to combined contents of 68,9 million cubic metres a year ago. The three dams are currently filled to 21,5% of their combined capacity. - The Namibian

Puranium steps up Namibian uranium rush. Puranium Energy has secured close to N\$20 million to advance its uranium prospecting efforts in Namibia, as activity in the sector peaked and the global price of uranium reached US\$106 per pound last week. Puranium Energy is focused on the uranium exploration of its 85% interest in seven exclusive prospecting licences (EPLs), totalling 93 514 hectares in the Erongo region, which accounts for approximately 8% of the world's uranium production. - The Namibian

Govt to auction 26 000 mt of horse mackerel. The government has opened bids for the auction of 26,384 metric tonnes (mt) of horse mackerel with minimum bids of N\$3,500 per mt for frozen fish and N\$1,000 per mt for wet fish. The government's auction is done through the Ministry of Finance and Public Enterprises and the Ministry of Fisheries and Marine Resources. The deadline for submissions of bids is 01 March 2024. In November 2023, the Cabinet approved a total allowable catch (TAC) of 270,000 metric tonnes for horse mackerel during the 2024 season. – The Brief

SA Economic News

South Africa dismisses US lawmakers' bid to review relations. South Africa dismissed a bid by US lawmakers to have legislation passed that calls for a review of bilateral ties between the two nations. Two congressmen introduced a bipartisan bill to the House of Representatives on 6 February, criticizing a series of foreign policy positions taken by South Africa — including its case before the United Nations' International Court of Justice accusing Israel of genocide. The proposed bill adds to criticism by US lawmakers last year of South Africa's refusal to back the Western stance on Russia's war with Ukraine, and its deepening relationship with the BRICS economic bloc.

Company News

Anglo American, Finnish Minerals sign battery value chain agreement. Mining multinational Anglo American and Finnish State-owned mining company Finnish Minerals Group have signed a memorandum of understanding (MoU) to explore opportunities to further support the northern European country's battery strategy. As a Finnish State-owned company with a mandate to foster the Finnish mining and battery industry, Finnish Minerals is a natural potential partner for Anglo American in Finland, the group said. – Mining Weekly

Calgro M3 flags earnings jump. Diversified property developer Calgro M3 has advised its shareholders to expect a profit jump of as much as a fifth for the year ended February. The group expects headline earnings per share (Heps) to rise as much as 20% to about 183.82c for the year to the end of February from the 153.18c reported in the previous year, it said in a trading update. – Business Day

KAP of South Africa is said to mull R6bn logistics sale. KAP is considering a sale of the logistics operations of its Unitrans unit as part of plans to reduce the debt of the South African industrial company, according to people familiar with the matter. The group, based in Stellenbosch, near Cape Town, is seeking as much as R6 billion (\$317 million) for the business, said the people, who asked not to be identified as the information is private. KAP has held talks with private equity firms, although the preferred structure of the deal hasn't been agreed and a buyer has not been identified, they said. - Moneyweb

Karoo000 launches bid to buy back 1-million shares. Karoo000 will buy back up to 10% of its shares after a meeting of its shareholders gave management authority to do so, the company said on Monday. It joins the likes of Naspers and Trustco that instituted similar actions recently. – Business Day

Regergen loses a third of its market value. Helium and natural gas producer Regergen have lost a third of its value since 1 January, piling pressure on CEO Stefano Marani, who is drumming up financial support to push through phase two of its Virginia gas project, which is seen as a potential game changer for the company since it was founded nearly a decade ago. The second phase of the project aims to catapult Regergen into a significant supplier of helium and liquefied natural gas (LNG). However, it has battled to attract enough backing from large institutional investors, prompting the company to seek a listing on the Nasdaq where it believes the global helium market is better appreciated. – Business Day

SADC News

Zimbabwe mulls yet another plan to rescue sinking local currency. Zimbabwe is considering overhauling its exchange-rate regime as the government seeks new measures to save its beleaguered currency. The latest proposals will be in a monetary policy statement the Reserve Bank of Zimbabwe and Treasury are jointly working on, according to Governor John Mangudya. Zimbabwean President Emmerson Mnangagwa on Tuesday signaled a revamp, following the local dollar's decline. A date is yet to be announced for the release of the statement. The unit has slumped more than 40% against the dollar this year after plunging 90% in 2023, making it the world's worst-performing currency over the period. The depreciation underpins the economic hardships in the southern African nation of around 16 million people and evokes memories of the currency collapse and hyperinflation of the late 2000s sparked by a political and economic crisis.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	1,823	42157	1344	3.29	-6.76	-10.97	72337	39830
B2G		4984	-15	-0.30	-6.07	-15.21	8050	4984
CGP	38,400	1712	0	0.00	0.71	1.00	1715	1370
FNB	5,000	4925	-275	-5.29	-5.29	0.49	5200	3182
FST	20,295	6440	-27	-0.42	-5.18	-12.39	7452	5947
IVD	1,573	12019	53	0.44	-2.99	-4.30	12640	9537
KFS	297	1518	-17	-1.11	-3.68	-1.11	1598	1148
LHN		395	0	0.00	0.00	1.02	400	351
MMT	2,786	2004	-17	-0.84	-4.43	-8.45	2219	1665
MOC	3,600	771	-1	-0.13	0.65	1.31	810	706
NAM		70	0	0.00	0.00	0.00	70	68
NBK	1,310	21957	26	0.12	0.95	1.54	23738	19544
NBS		3148	0	0.00	-0.03	-0.03	3800	2126
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7223	33	0.46	-0.36	2.21	7649	6500
OMM	16,652	1198	-1	-0.08	-3.78	-8.27	1333	1067
ORY		1190	0	0.00	-0.83	-0.83	1250	1100
PNH		1199	0	0.00	0.00	-0.08	1319	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA	6,651	7161	-14	-0.20	0.25	-1.63	7359	5140
SNB	4,570	20033	124	0.62	0.30	-3.73	20851	14910
SNM	7,489	29450	-442	-1.48	1.48	2.77	30000	24061
SNO		845	0	0.00	8.33	0.00	890	514
SRH	1,671	25972	-373	-1.42	-4.34	-5.57	27749	19440
TRW	2,231	7582	-227	-2.91	-2.88	1.98	8418	4717
TTO		48	0	0.00	0.00	-4.00	140	24
VKN		1530	-5	-0.33	0.99	8.36	1550	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.84	29 September 2023	20 October 2023
FNB	368.14	Final	11.73	06 October 2023	27 October 2023
LHN	34.29	Interim	19.80	13 October 2023	03 November 2023
MOC	46.45	Interim	11.06	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.30	20 October 2023	30 October 2023
ORY	101.00	Final	8.57	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	22 February 2024	1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
NBS	Annual General Meeting	23 February 2024	Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek
CGP	Earnings Release	29 February 2024	EPS and HEPS for the six months ended 31 December 2023 are expected to be up between 17% and 22% year-on-year.
MOC	Annual General Meeting	08 March 2024	Avani Hotel, Windhoek, Namibia and via the Lumi Platform

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16140	231	1.45	-8.64	-19.30	30307	15909
ENXGLD		37132	-251	-0.67	-0.02	-0.13	37858	31441
ENXPLT		16133	21	0.13	-3.79	-10.33	20491	15406
SXNNAM		2065	0	0.00	0.00	-0.96	2103	1763
NGNGLD	139	35540	-237	-0.66	0.03	-0.13	36220	30772
NGNPLD		16178	216	1.35	-8.68	-19.02	29476	15962
NGNPLT		16016	-3	-0.02	-3.63	-10.31	20328	15293
SXNEMG		5936	31	0.53	4.73	1.75	5936	5103
SXNWDM		8903	5	0.06	3.52	6.32	8903	6740
SXNNDQ		19363	71	0.37	5.61	8.79	19363	12221
SXN500		10004	47	0.47	5.06	7.95	10004	7269

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4337	13	0.3	-3.4	27.3	4870	1518
CER		14	0	0.0	0.0	-12.5	32	12
DYL		1833	-27	-1.5	1.6	32.7	2065	587
FSY		1317	-35	-2.6	-10.7	25.4	1565	404
ELB		727	-18	-2.4	-2.8	28.9	831	346
OSN		1968	-17	-0.9	-2.0	0.4	2041	1204
AGR		340	0	0	2.41	7.6	340	285

Fixed Income

Treasury Bills

Next Auction Date: 15-Feb-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.760	-1.63	8.781	1.57
182-Day	8.848	-1.19	8.872	1.39
273-Day	8.862	-0.91	8.924	1.30
365-Day	8.871	-1.57	8.915	1.24

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14-Feb-24

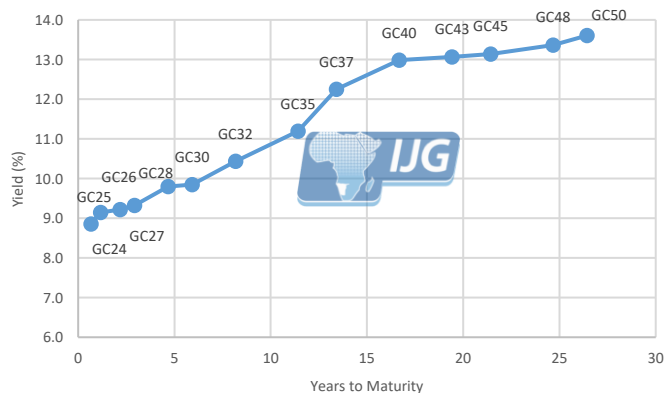
Commentary on Previous Auction:

Wednesday, 31 January's bond auction saw the BoN receive 125 bids totalling N\$683.1m for the N\$280.0m worth of bonds on offer. The GCs logged a bid-to-offer of 2.42x while the GIs recorded 2.59x. Market participants continued to favour the short end of the curve, with the GC26 and GC28 alone accounting for 38.3% of the bids. The GC45 and GC48 were the only undersubscribed bonds. GC spreads rose by 13bps on average.

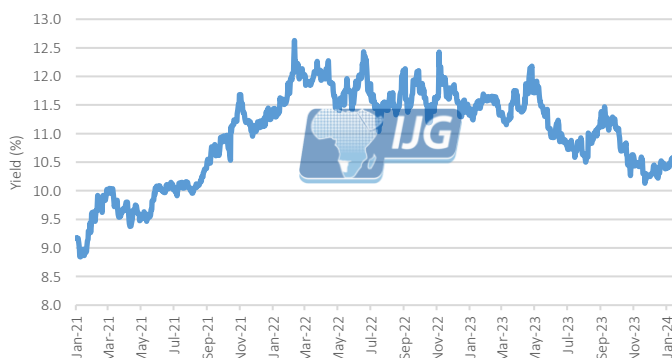
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.858	GT364/18Oct24	8.858	0	104.466	10.50	15-Apr-24
GC25	9.150	R186	8.850	30	102.058	8.50	15-Apr-24
GC26	9.220	R186	8.850	37	101.377	8.50	15-Apr-24
GC27	9.320	R186	8.850	47	97.293	8.00	15-Jul-24
GC28	9.800	R2030	10.030	-23	97.982	8.50	15-Apr-24
GC30	9.850	R2030	10.030	-18	92.448	8.00	15-Jul-24
GC32	10.435	R213	10.535	-10	95.162	9.00	15-Apr-24
GC35	11.195	R209	11.815	-62	89.936	9.50	15-Jul-24
GC37	12.255	R2037	12.075	18	82.786	9.50	15-Jul-24
GC40	12.985	R214	12.275	71	81.661	9.80	15-Apr-24
GC43	13.064	R2044	12.560	50	79.301	10.00	15-Jul-24
GC45	13.140	R2044	12.560	58	77.338	9.85	15-Jul-24
GC48	13.365	R2048	12.475	89	79.099	10.00	15-Apr-24
GC50	13.605	R2048	12.475	113	76.868	10.25	15-Jul-24
GI25	3.900				149.380	3.80	15-Jul-24
GI27	4.643				115.077	4.00	15-Apr-24
GI29	5.073				129.259	4.50	15-Jul-24
GI33	5.718				118.359	4.50	15-Apr-24
GI36	6.006				109.670	4.80	15-Jul-24
Eurobond 2	5.950	10YUSBond	4.179	177	100.401	5.25	29-Apr-24
NAM04	10.350	R186	8.850	150	100.735	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.770	GC24	8.858	91	100.796	10.82	01-Aug-24
NEDX2030	9.265	GC25	9.150	12	105.538	10.21	29-Feb-24
BWFL26	8.950	R186	8.850	10	101.295	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.517	3 month JIBAR	8.367	215	99.799	10.52	19-Feb-24
BWJ2e27	8.367	3 month JIBAR	8.367	0	99.840	8.37	19-Feb-24
DBN29	10.767	3 month JIBAR	8.367	240	102.172	10.77	29-Feb-24
NEDJ2028	11.117	3 month JIBAR	8.367	275	102.304	11.12	28-Feb-24
ORYJ25	10.867	3 month JIBAR	8.367	250	99.822	10.87	18-Feb-24
BWJi24	9.867	3 month JIBAR	8.367	150	101.156	9.90	31-Mar-24
BWJL25	9.267	3 month JIBAR	8.367	90	99.520	9.53	02-Mar-24
SBNA24	9.517	3 month JIBAR	8.367	115	102.079	9.52	24-Feb-24
SBNA26	9.737	3 month JIBAR	8.367	137	102.100	9.74	25-Feb-24
SBKN26	9.807	3 month JIBAR	8.367	144	100.801	9.84	13-Apr-24
SBNG25	9.757	3 month JIBAR	8.367	139	101.010	9.79	05-Apr-24
SBNG27	10.057	3 month JIBAR	8.367	169	101.040	10.09	05-Apr-24
BWJf26S	9.867	3 month JIBAR	8.367	150	99.489	9.87	02-Mar-24
LHN01	11.917	3 month JIBAR	8.367	355	99.837	11.92	17-Feb-24
LHN02	11.167	3 month JIBAR	8.367	280	101.366	11.20	29-Mar-24
PNJ24	11.367	3 month JIBAR	8.367	300	101.731	11.39	18-Mar-24
PNJ25	11.067	3 month JIBAR	8.367	270	101.747	11.09	16-Mar-24
PNJ26	11.617	3 month JIBAR	8.367	325	101.769	11.64	18-Mar-24
PNJ27	11.617	3 month JIBAR	8.367	325	101.833	11.64	16-Mar-24
FNBj25S	9.817	3 month JIBAR	8.367	145	101.365	9.85	23-Mar-24
FNBj27S	10.097	3 month JIBAR	8.367	173	101.404	10.13	23-Mar-24
GDW26	10.567	3 month JIBAR	8.367	220	99.424	10.57	03-Mar-24
GDW28	10.867	3 month JIBAR	8.367	250	99.408	10.87	03-Mar-24

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