

IJG Daily Bulletin

Tuesday, 12 November 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1849	-2.96	-0.16	-0.34	13.19	1933	102
NSX Local	688	0.00	0.00	0.06	2.42	690	44
JSE ALSI	84772	-352.99	-0.41	-0.72	10.25	87884	71002
JSE Top 40	76639	-331.01	-0.43	-0.89	8.72	79719	65054
JSE INDI	115760	447.90	0.39	-0.31	11.61	122263	97204
JSE FINI	21089	-41.04	-0.19	0.95	17.99	21735	15313
JSE RESI	56319	-1491.81	-2.58	-4.83	-2.11	66214	48725
JSE Banks	13105	-49.85	-0.38	1.04	19.70	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44293	304.14	0.69	6.06	17.52	44487	33906
S&P 500	6001	5.81	0.10	5.19	25.82	6017	4353
NASDAQ	19299	11.98	0.06	6.65	28.56	19366	13556
FTSE100	8125	52.80	0.65	0.19	5.07	8474	7320
DAX	19449	233.12	1.21	1.95	16.10	19675	15172
Hang Seng	19987	-440.40	-2.16	-1.63	17.24	23242	14794
Nikkei	39179	-354.44	-0.90	0.25	17.08	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.97	0.03	-0.15	-2.03	2.20	19.39	17.04
N\$/£	23.07	0.00	0.01	-1.58	0.98	24.59	22.44
N\$/€	19.12	0.00	-0.02	0.37	5.56	20.99	18.66
N\$/AUD\$	11.77	-0.01	0.12	-1.60	5.89	12.75	11.52
N\$/CAD\$	12.89	0.01	-0.09	-1.96	7.18	14.38	12.46
US\$/€	1.06	0.00	-0.13	-2.23	-3.61	1.12	1.06
US\$/¥	153.47	-0.25	0.16	-0.94	-8.10	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	71.69	-0.14	-0.19	-1.54	-4.02	86.09	68.01
Gold	2611.59	-7.23	-0.28	-4.82	26.59	2790.10	1931.74
Platinum	955.81	-11.18	-1.16	-3.89	-3.64	1095.69	845.72
Copper	421.85	-1.00	-0.24	-2.80	6.74	511.20	374.65
Silver	30.45	-0.24	-0.78	-6.79	27.95	34.90	21.93
Palladium	971.00	-11.30	-1.15	-12.65	-14.61	1255.00	820.50
Uranium	76.75	0.25	0.33	-3.64	-15.89	106.40	73.90

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2010	0.00	0.00	0.25	18.58	2010	1650
FNB	4651	0.00	0.00	0.02	-5.10	5200	4600
LHN	500	0.00	0.00	0.00	27.88	500	389
MOC	757	0.00	0.00	0.00	-0.53	850	719
NAM	72	0.00	0.00	0.00	2.86	72	70
NBS	2895	0.00	0.00	-0.03	-8.07	3199	2894
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1280	0.00	0.00	-0.08	6.67	1281	1190
PNH	1265	0.00	0.00	0.00	5.86	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	905	0.00	0.00	0.44	7.10	955	761

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.33	104.09	2.50	GC25	8.07	0	-0.11
R2030	9.20	95.10	3.00	GC26	8.28	-4	2.50
R213	9.57	88.07	3.00	GC27	8.80	47	2.50
R2032	9.82	91.90	3.00	GC28	9.05	-15	3.00
R2035	10.44	90.29	5.00	GC30	9.04	-16	3.00
R209	10.60	71.65	4.50	GC32	9.93	36	3.00
R2037	10.82	84.46	4.50	GC35	10.79	20	4.50
R2040	11.14	84.46	5.50	GC37	10.91	9	4.50
R214	10.98	66.37	5.50	GC40	11.25	27	5.50
R2044	11.23	80.57	5.50	GC43	11.48	25	5.50
R2048	11.16	80.15	6.00	GC45	11.47	24	5.50
R2053	11.19	103.69	8.00	GC48	11.42	27	6.00
				GC50	11.37	21	6.00

The Day Ahead	
Economic News	UK ILO Employment Rate
	Germany CPI
	Germany ZEW Survey Expectations
	South Africa Manufacturing Production

NSX Market Wrap
N\$4.9m traded on the NSX yesterday with N\$2.5m worth of Standard Bank Group and N\$0.6m worth of Old Mutual exchanging hands. On the local bourse N\$189,993 worth of FirstRand Namibia traded at market. N\$4.8m worth of ETF/ETNs traded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index fell 0.4% to 84,771.53 as 54 stocks gained, 66 fell, and 3 were unchanged. Woolworths rose 4.4%, Karoo0000 gained 2.9% and Emira Property Fund climbed 2.7%. Montauk Renewables fell 5.8%, Gold Fields dropped 5.6% and AngloGold Ashanti declined 4.2%.

International Market Wrap
Stocks rose for a fifth straight session, Bitcoin topped US\$87,000 and the dollar hit a one-year high, with investors continuing to bet those trades will benefit from President-elect Donald Trump's agenda. Economically sensitive shares outperformed, with the Russell 2000 index of smaller firms climbing 1.5% to the highest since 2021. A closely watched gauge of banks rose 2.4%. Most big techs fell, with Nvidia Corp. down 1.6%. Tesla Inc. jumped 9%, extending a blistering surge. Treasury futures were mildly lower as the cash market was closed due to a US holiday. The Bloomberg Dollar Spot Index added 0.5%. Oil sank as a soft outlook for demand in China continued to plague the market. The benchmark MSCI Asia Pacific Index slipped for a third.

	2022	2023	2024
GDP (y/y)	4.6%	4.2%	3.1%*
Inflation (y/y)	6.9%	5.3%	3.2%*
PSCE (y/y)	3.9%	1.9%	2.3%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	283.284	0.062	0.022	0.240	7.314	14 Feb	25 Jan	31 Jan
IJG All Bond Index	370.842	-0.860	-0.231	0.766	12.485	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.042	-0.045	-0.635	0.629	-4.554	19 Jun	30 May	01 May
WIBAR 3m	7.219	-0.012	-0.166	-0.345	-9.26	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.00					16 Oct	19 Sep	31 Jul
SA Prime Rate	11.50					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.25							07 Nov
NAM Prime Rate	11.00							18 Dec

International News

None.

Local News

BON investigates Standard Bank accounts hack. The Bank of Namibia (BoN) says it will ensure that all clients of Standard Bank Namibia (SBN) who lost money over the weekend will be refunded. This comes after it was revealed yesterday that several clients of the bank lost money due to international financial fraud. "The bank (BoN) continues to engage the relevant banking institution to ensure all impacted customers are reimbursed in accordance with the relevant internal policies and processes, and that their systems remain resilient," central bank spokesperson Kazembire Zemburuka said yesterday. He said to fulfil its regulatory mandate, the central bank requires banks and authorised payment service providers to adhere to specific regulations which ensure operational and cybersecurity resilience in the National Payment System. This system sets principles for maintaining information security controls, and provides guidelines for ensuring the system's efficiency. -The Namibian

Government debt soars in October. The highest uptake of debt by the government, research by Simonis Storm indicated. "In October 2024, Namibia experienced its highest issuance of government debt securities for any month of the fiscal year (FY) 2024/25 thus far, totaling N\$2.22bn, according to the Bank of Namibia's updated borrowing plan," Simonis Storm said. "However, despite this significant issuance, the country's total government debt saw a net increase of only N\$956m, largely due to the redemption of the government coupon (GC) 24 bond. The month-on-month (m/m) growth in government debt was 0.8%," it added. -The Namibian Sun

MSC's Africa Global Logistics sees US\$43m spend in Namibia. MSC Mediterranean Shipping Company SA's Africa logistics unit will invest as much as €40m (US\$43m) in Namibia by 2030 to benefit from growing oil, gas and renewable energy developments. Africa Global Logistics is already building a warehouse facility in Walvis Bay and plans to invest south of the port in Lüderitz, Koen Rombouts, AGL's managing director for the southern African corridor, said in an interview last week. The moves support crude exploration activity as well as the import of wind turbines and other renewable energy equipment, Rombouts said. - Moneyweb

Petrobras awaits results of Namibia block bid. Petrobras is waiting on Galp's decision regarding its offer to acquire a significant stake in the Mopane block offshore Namibia, marking a strategic push by Brazil's state oil giant into Africa's promising offshore fields. Petrobras recently announced plans to explore opportunities in South Africa, Namibia, and Angola. "As we ramp up production, we need new reserves. Brazil has long-standing ties with Africa, and we're eager to return," said Sylvia Maria Couto dos Anjos, Petrobras's executive Officer for Exploration and Production, at a pre-event for African Energy Week (AEW). – The Brief

Paratus targets 600,000 new connections. Paratus, a pan-African telecommunications group, says it is aiming to expand its customer base to 600,000 connections by 2028. According to Paratus' CEO, Schalk Erasmus, the group's growth plan includes ongoing investment in network infrastructure across Africa, from fibre networks to data centres, and a commitment to sustainable operations. – The Brief

SA Economic News

South Africa's governing coalition isn't discussing introducing a basic income grant at this time but the National Treasury is looking into a potential wealth tax, Business Day reported citing officials. Edgar Sishi, head of the National Treasury's budget office, told the newspaper that because the basic income grant lacks a means-test, it could technically be extended to 35m people between the ages of 18 and 60, at an annual cost of R400bn. "The fiscus cannot afford these large increases without permanent large tax increases," Sishi said.

Company News

Mining segment boosts **Omnia's** first half. The mining segment boosted Omnia Holdings' first half and the company says it foresees more to come from this unit as it demonstrates potential for growth, underpinned by increasing demand and expanding opportunities in global markets. Omnia reported a 5% rise in revenue in the six months ended September to R10.93bn, while operating profit grew 17% to R802m. – BusinessDay

Pick n Pay says Boxer shares will be offered for R42-R54. Pick n Pay has released details of the long-awaited initial public offering (IPO) of Boxer shares, with the price range for the offer of up to 40.3% of the grocer expected to be in a range of R42 to R54 per share. Boxer will list on the JSE on 28 November. – BusinessDay

Sibanye-Stillwater strikes 5.5% wage deal with gold workers. Diversified miner Sibanye-Stillwater reached a one-year wage agreement with workers at its gold operations in South Africa, the group announced in a Sens on Monday. The agreement that includes annual wages and benefits for employees at the Beatrix, Driefontein and Kloof mines was reached after negotiations with representative unions the Association of Mineworkers and Construction Union (Amcu), the National Union of Mineworkers (Num), Uasa, and Solidarity, which started on 1 July 2024. – Moneyweb

Vodacom six-month profit drops 18%. Vodacom Group, Africa's biggest phone company by market value, said first-half net income dropped 18% on currency devaluations in Egypt and Ethiopia. Net income declined to R6.84bn in the period, the Johannesburg-based company said on Monday. Vodacom also cut its interim dividend for the third consecutive time, reducing it to R2.85 per share from R3.05 previously. Companies operating in Africa have struggled with currency devaluation, which can wipe out profits in the worst-impacted countries. In Ethiopia, where the government ended its fixed exchange rate with the dollar, Vodacom's earnings were cut by R1.1bn in the first half, the company said. Rival MTN Group Ltd's profits were cut by the devaluation of the naira in Nigeria. – Moneyweb

Woolies's Dash sees 54.4% growth. Woolworths has reported strong growth in its online food sales, with the Woolies Dash sales up 54.4% in the 18 weeks ended 3 November 2024. The group noted that the surge is part of its broader strategy to expand its online offering, with total online sales for the Food business rising by 36.9%, now contributing 6.2% to total food sales. The retailer attributes the growth to its efforts to improve product availability and introduce new offerings. – Moneyweb

SADC News

Botswana's new leader Duma Boko unveiled the names of six members of his cabinet, including economist and Deputy President Ndaba Gaolathe as his finance minister. Boko succeeded Mokgweetsi Masisi as president of the diamond-rich southern African nation after his Umbrella for Democratic Change coalition secured 36 of the 61 seats in parliament in 30 October elections. Masisi's Botswana Democratic Party was widely expected to retain its majority, but it won just four parliamentary seats — down from 38 five years ago, as voters punished it for an economic downturn triggered by a collapse in the diamond market that generates the bulk of state revenue.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		53857	235	0.44	-0.88	13.74	64496	39830
B2G		5192	-111	-2.09	-13.65	-11.67	6391	4524
CGP		2010	0	0.00	0.25	18.58	2010	1650
FNB	4,085	4651	0	0.00	0.02	-5.10	5200	4600
FST	7,142	7826	-56	-0.71	1.50	6.46	8903	5913
IVD		14134	217	1.56	2.79	12.54	14294	11340
KFS	29,863	1864	-21	-1.11	-0.27	21.43	1917	1435
LHN		500	0	0.00	0.00	27.88	500	389
MMT		2927	-18	-0.61	1.67	33.71	2973	1970
MOC		757	0	0.00	0.00	-0.53	850	719
NAM		72	0	0.00	0.00	2.86	72	70
NBK	648	29238	-92	-0.31	-1.57	35.22	30900	19960
NBS		2895	0	0.00	-0.03	-8.07	3199	2894
NHL		222	0	0.00	0.00	0.00	222	220
OCE		6938	107	1.57	2.10	-1.83	7603	6500
OMM	44,500	1265	0	0.00	3.94	-3.14	1388	1000
ORY		1280	0	0.00	-0.08	6.67	1281	1190
PNH		1265	0	0.00	0.00	5.86	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		8877	-2	-0.02	1.19	21.94	9107	6265
SNB	10,500	24057	-98	-0.41	-0.41	15.60	25042	16666
SNM		37369	-19	-0.05	0.82	30.40	37544	27404
SNO		905	0	0.00	0.44	7.10	955	761
SRH		31415	-37	-0.12	3.63	14.22	31472	22717
TRW	3,403	10402	-102	-0.97	-6.92	39.91	11233	6878
TTO		41	-1	-2.38	7.89	-18.00	66	5
VKN		1850	7	0.38	-0.54	31.02	1886	1287

Source: Bloomberg, NSX, JIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.42	27 September 2024	18 October 2024
FNB	180.16	Final	7.60	04 October 2024	25 October 2024
LHN	39.89	Interim	15.25	01 November 2024	22 November 2024
MOC	33.82	Interim	9.59	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	15.56	20 October 2023	30 October 2023
ORY	51.50	Final	8.05	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.92	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	Annual General Meeting	25 Nov 2024	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17004	232	1.38	-10.55	-14.98	21673	15222
ENXGLD		45520	-167	-0.37	-2.93	22.43	47653	34731
ENXPLT		16762	226	1.37	-0.59	-6.83	18909	15495
SXNNAM	202,467	2330	-16	-0.68	0.60	11.75	2376	1803
NGNGLD		43558	-177	-0.40	-3.00	22.40	45592	33254
NGNPLD		17159	260	1.54	-10.20	-14.11	21690	15384
NGNPLT		16673	273	1.66	-0.46	-6.63	18758	15369
SXNEMG		6272	57	0.92	1.95	7.51	6493	5498
SXNWDM		9831	282	2.95	5.31	17.40	9831	7696
SXNNDQ		21432	463	2.21	6.53	20.41	21432	16390
SXN500		11363	308	2.79	6.11	22.62	11363	8588

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2336	51	2.2	4.8	22.8	2544	1761
AMETCN		1296	21	1.6	12.2	29.9	1317	893
APETCN		1931	10	0.5	-0.4	10.8	2094	1496
BHETCN		2476	86	3.6	3.9	25.3	2569	1928
FAETCN		2109	4	0.2	2.4	55.0	2195	1204
MSETCN		2077	31	1.5	5.1	7.8	2361	1832
MWETCN		1727	44	2.6	5.3	16.0	1727	1370
NFETCN		1588	36	2.3	7.0	55.7	1588	920
TSETCN		2526	321	14.6	37.6	29.0	2555	1098
SRETCN		1505	48	3.3	6.9	16.6	1505	1174

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3302	-105	-3.1	-6.1	-3.1	5769	2314
CER		12	0	0.0	0.0	-25.0	19	11
DYL		1500	-24	-1.6	-6.4	8.6	2169	1117
FSY		809	59	7.9	-4.8	-23.0	1565	581
EL8		348	-10	-2.8	-9.1	-38.3	831	313
AGR		371	0	0	0.00	17.4	371	314

Fixed Income

Treasury Bills

Next Auction Date: 07-Nov-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.046	-0.05	8.046	1.59
182-Day	8.080	-0.11	8.080	1.57
273-Day	8.098	1.14	8.098	1.89
365-Day	8.087	1.18	8.087	2.08

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 06-Nov-24

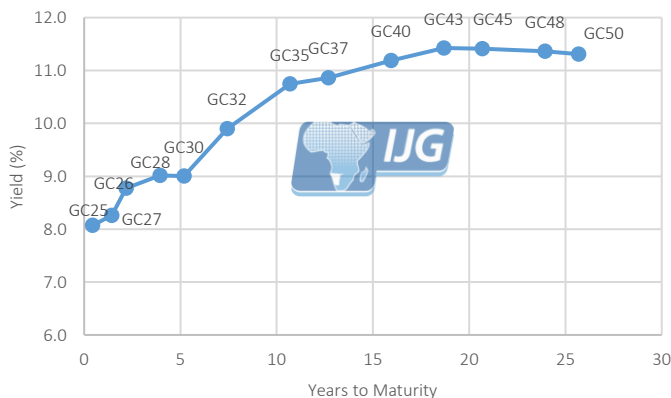
Commentary on Previous Auction:

The government bond auction on Wednesday, 30 October saw the central bank receive N\$1.20bn worth of bids for the N\$705.0m worth of bonds on offer. The GCs logged a bid-offer of 1.73x, with the GC27, GC37 and GC43 receiving the majority of the bids. Only three GCs were under-allocated. The GIs recorded a bid-to-offer of 1.45x, with the GI36 attracting the majority of the bids. All four GIs were under-allocated on that occasion. The BoN ended up raising N\$701.8m.

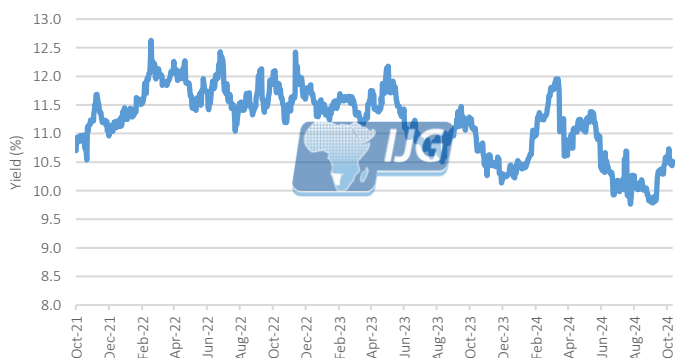
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	8.071	GT363/17Apr25	8.071	0	100.795	8.50	15-Apr-25
GC26	8.284	R186	8.325	-4	100.905	8.50	15-Apr-25
GC27	8.798	R186	8.325	47	101.017	8.00	15-Jan-25
GC28	9.048	R2030	9.195	-15	98.841	8.50	15-Apr-25
GC30	9.035	R2030	9.195	-16	98.361	8.00	15-Jan-25
GC32	9.927	R213	9.565	36	95.862	9.00	15-Apr-25
GC35	10.791	R209	10.595	20	94.974	9.50	15-Jan-25
GC37	10.908	R2037	10.815	9	93.495	9.50	15-Jan-25
GC40	11.245	R214	10.975	27	90.108	9.80	15-Apr-25
GC43	11.480	R2044	11.230	25	91.913	10.00	15-Jan-25
GC45	11.467	R2044	11.230	24	90.456	9.85	15-Jan-25
GC48	11.420	R2048	11.155	27	89.161	10.00	15-Apr-25
GC50	11.366	R2048	11.155	21	94.034	10.25	15-Jan-25
GI25	4.000				154.519	3.80	15-Jan-25
GI27	4.502				117.662	4.00	15-Apr-25
GI29	4.667				136.455	4.50	15-Jan-25
GI33	5.263				124.326	4.50	15-Apr-25
GI36	5.684				117.592	4.80	15-Jan-25
Eurobond 2	6.053	10YUSBond	4.304	175	99.462	5.25	29-Apr-25
NAM04	9.735	R186	8.325	141	104.165	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.325	GC25	8.071	25	102.554	10.21	28-Feb-25
BWFL26	8.425	R186	8.325	10	104.534	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.133	3 month JIBAR	7.983	215	99.778	10.40	19-Nov-24
BWJ2e27	7.983	3 month JIBAR	7.983	0	99.825	8.25	19-Nov-24
DBN29	10.383	3 month JIBAR	7.983	240	102.099	10.63	30-Nov-24
NEDJ2028	10.733	3 month JIBAR	7.983	275	102.257	10.98	28-Nov-24
ORYJ25	10.483	3 month JIBAR	7.983	250	99.799	10.75	18-Nov-24
BWJL25	8.883	3 month JIBAR	7.983	90	99.492	9.39	02-Dec-24
SBNA26	9.353	3 month JIBAR	7.983	137	102.054	9.60	25-Nov-24
SBKN26	9.423	3 month JIBAR	7.983	144	100.751	9.48	13-Jan-25
SBNG25	9.373	3 month JIBAR	7.983	139	100.952	9.43	05-Jan-25
SBNG27	9.673	3 month JIBAR	7.983	169	100.981	9.73	05-Jan-25
SBKN27	9.133	3 month JIBAR	7.983	115	101.678	9.38	07-Dec-24
BWJf26S	9.483	3 month JIBAR	7.983	150	99.457	9.73	02-Dec-24
LHNS01	10.933	3 month JIBAR	7.983	295	99.821	11.20	17-Nov-24
LHNO2	10.783	3 month JIBAR	7.983	280	101.269	10.85	29-Dec-24
PNJ25	10.683	3 month JIBAR	7.983	270	101.684	10.93	16-Dec-24
PNJ26	11.233	3 month JIBAR	7.983	325	101.705	11.48	18-Dec-24
PNJ27	11.233	3 month JIBAR	7.983	325	101.767	11.48	16-Dec-24
PNJ29	10.683	3 month JIBAR	7.983	270	101.625	10.93	18-Dec-24
FNBJ25S	9.433	3 month JIBAR	7.983	145	101.273	9.52	23-Dec-24
FNBJ27S	9.713	3 month JIBAR	7.983	173	101.310	9.80	23-Dec-24
GDW26	10.183	3 month JIBAR	7.983	220	99.390	10.43	03-Dec-24
GDW28	10.483	3 month JIBAR	7.983	250	99.372	10.73	03-Dec-24

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