IJG Daily Bulletin Thursday, 12 November 2020



Local Indices								The Day Ahead
-Local maices	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News
NSX Overall	1201	40.90	3.53	19.68	-8.05	1354	739	US Initial Jobless Claims (7 Nov)
NSX Local	464.08	0.00	0.00	0.37	-24.40	625	408	US CPI (Oct)
JSE ALSI	57607	-64.82	-0.11 -0.26	11.46	0.92	59105	37178	US Bloomberg Consumer Comfort (8 Nov)
JSE Top40 JSE INDI	52784 78985	-138.12 -1231.14	-0.26	11.19 7.55	3.87 13.97	53789 83006	33408 53106	Eurozone Industrial Production (Sep)
JSE FINI	11999	621.67	5.46	26.84	-23.46	16657	7733	UK GDP (Q3 P)
JSE RESI	52323	-396.28	-0.75	10.58	6.22	60663	27027	UK Industrial Production (Sep)
JSE Gold	4262	-256.83	-5.68	-2.69	49.94	6761	2042	UK Manufacturing Production (Sep)
JSE Banks	6837	434.61	6.79	29.34	-21.69	9426	4280	UK Trade Balance (Sep)
Global Indices		N . C	1/ 10/	. 10/	. 10/	moted to	20144	Germany CPI (Oct F)
Dow Jones	Level 29398	Net Change -23.29	d/d % -0.08	mtd % 10.93	ytd % 3.01	52Wk High 29934	52Wk Low 18214	
S&P 500	3573	27.13	0.77	9.26	10.58	3646	2192	
NASDAQ	11786	232.57	2.01	8.02	31.36	12108	6631	
US 30yr Bond	1.74	0.00	0.00	2.58	-28.75	2.43	0.70	
FTSE100	6382	85.25	1.35	14.43	-15.38	7690	4899	
DAX	13216	53.07	0.40	14.36	-0.25	13795	8256	
Hang Seng Nikkei	26227 25350	-74.50 444.01	-0.28 1.78	8.33 10.35	-7.36 7.18	29175 25588	21139 16358	
Currencies	23330	10.01	1.76	10.55	7.10	23300	10336	NSX Market Wrap
Currencies	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$45.9m traded on the NSX yesterday with
N\$/US\$	15.64	0.01	0.05	3.82	-10.52	19.35	13.93	N\$15.3m worth of Shoprite Holdings and
N\$/£	20.68	-0.07	-0.31	1.84	-10.17	23.71	17.44	N\$12.5m worth of Truworths International
N\$/€	18.41	-0.05	-0.28	2.74	-14.76	20.93	15.58	exchanging hands. On the local bourse N\$3.5m
N\$/AUS\$	11.38	0.00	-0.01	0.33	-13.54	12.74	9.56	worth of Firstrand Namibia traded at market
N\$/CAD\$	11.97	-0.02	-0.18	1.93	-9.93 4.98	13.63	10.61 1.06	and N\$2.3m worth of Capricorn Investment
US\$/€ US\$/¥	1.18 105.43	0.00 0.13	-0.32 0.12	1.06 -0.53	4.98 3.22	1.20 112.23	1.06	Group traded at market. No ETF trades were
- July 1	105.75	0.13	0.12	0.55	5.22	112,23	101.19	recorded.
Commodities								JSE Market Wrap
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index fell 0.1% to
Brent Crude	43.80	0.19	0.44	15.81	-27.81	62.80	29.35	57,607.30 as 98 stocks gained, 40 fell, and 3 were
Gold	1865.73	-11.60	-0.62	-0.38	23.35	2075.47	1445.70	unchanged. Nedbank Group rose 9.9%, Liberty
Platinum	868.63	-18.93	-2.13	2.84	-9.84 10.02	1041.71	564.00	Holdings gained 9.5% and Growthpoint
Copper Silver	313.40 24.28	-2.15 0.04	-0.68 0.18	2.84 2.75	10.92 36.16	321.80 29.86	200.00 11.64	Properties climbed 8.4%. Montauk Holdings fell
Uranium	30.69	0.00	-0.01	0.02	12.89	31.50	29.80	7.8%, DRDGOLD dropped 7.0% and Royal
Palladium	2365.20	48.40	2.09	6.68	25.26	2725.70	1350.00	Bafokeng Platinum declined 6.6%.
NSX Local and D	DevX							International Market Wrap
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	The S&P 500 rose to the highest since 2
ANE	1000	0.00	0.00	0.00	0.00	1000	1000	September, while the Nasdag 100 jumped more
NBS	3274	0.00	0.00	2.31	-32.17	4834	2590	than 2%. Heavyweights Apple and Amazon
NHL CGP	159 1299	0.00 0.00	0.00	-0.63 -0.08	-0.63 -14.82	160 1545	159 1000	surged alongside some stay-at-home shares
FNB	2308	0.00	0.00	0.00	-30.92	3349	2015	that were hit hard by this week's selloff such as
ORY	1649	0.00	0.00	-2.66	-18.53	2026	1649	Zoom Video Communications. The Dow Jones
NAM	62	0.00	0.00	0.00	12.73	65	55	Industrial Average underperformed, and banks
PNH	1125	0.00	0.00	0.00	9.33	1125	1000	slumped. The Russell 2000 Index of smaller
SILP	12790	0.00	0.00	0.00	0.00	12791	12780	stocks halted a two-day rally which was driven
SNO LHN	695 266	0.00 0.00	0.00 0.00	42.03 0.00	42.03 -19.15	980 332	690 230	by expectations that a return to normal would
DYL	400	28.00	7.53	8.40	44.93	419	1	be on the horizon after positive vaccine
FSY	156	-16.00	-9.30	-2.50	16.42	268	2	developments. Elsewhere, talks between OPEC
MEY	111	2.00	1.83	9.90	29.07	119	26	and its allies are zeroing in on a delay to next
								year's planned oil-output increase of three to six
								months, according to several delegates.
CA Danda		mibian Bonds	'har lhari - N	A Donale	VCTA	Duamirum	Charles	2010 2010 2020
SA Bonds R208	YTM C 3.46	101 20	0.00	A Bonds C21	YTM 3.26	Premium -76	Chg [bp]	2018 2019 2020 GDP (y/y) 0.3% -1.9%** -8.6%*
R208	4.03	101.20		C21 C22	4.23	20	-25.50	Inflation (y/y) 0.3% -1.9% -8.6% 2.2%
R186	6.93	117.48	-2.00 G	C23	4.25	23	-15.58	PSCE (y/y) 7.5% 6.9% 5.9%
R2030	8.83	94.80	0.00 G	C24	6.95	2	-24.00	M2 (y/y) 6.4% 10.5%
R213	9.35	84.68		C25	7.17	24	-2.00	IJG BCI 48.5 49.9
R209	10.24	69.42		C26	7.02	9	-30.46	
R2037 R214	10.75 9.35	82.89 84.68		C27 C30	7.92 8.98	99 15	-2.00 0.00	
R2044	11.03	81.03		C32	9.80	45	-12.62	
R2048	10.96	80.96		C35	10.85	61	0.00	
			G	C37	11.52	77	-7.04	
				C40	12.30	162	1.50	
				C43	12.93	191	-7.00	
				C45 C50	13.12	209 231	3.50 2.50	*forecast **nowcast
		96)		C.30	13.26	251	2.50	MPC Meeting Calendar for 2020
IIG Indices and	Interest Pates		Not Ch	ange	d/d %	mtd %	ytd % BoN	SARB FOMC
IJG Indices and I	Interest Rates						5.197 19 Feb	
		Level	Net Ch	1027	() () 1			16 lan 70 lan
IJG Money Mark	ket Index	Level 220.453	().027).684	0.01			16 Jan 29 Jan 18 Mar
IJG Money Mark IJG Bond Index	ket Index	Level 220.453 242.023	().684	0.01		2.851 15 Apr	19 Mar 18 Mar
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IJG Money Mark IJG Bond Index WIBAR Overnigl WIBAR 3m SA Repo Rate	ket Index	Level 220.453 242.023 3.85 3.194 3.50	((-().684).009	0.28 -	3.191 1 -	2.851 15 Apr 17 Jun 19 Aug 21 Oct	19 Mar 18 Mar 21 May 29 Apr 23 Jul 10 Jun 17 Sep 29 Jul
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IJG Money Mark IJG Bond Index WIBAR Overnigl WIBAR 3m SA Repo Rate	ket Index ht	Level 220.453 242.023 3.85 3.194 3.50 7.00 3.75 7.50	((-().684).009	0.28 -	3.191 1 -	2.851 15 Apr 17 Jun 19 Aug 21 Oct	19 Mar 18 Mar 21 May 29 Apr 23 Jul 10 Jun 17 Sep 29 Jul

International News

US MBA Mortgage Applications fell 0.5% w/w in the week of 6 November, as per the Mortgage Bankers Association.

Japan Machine Tool Orders fell 5.9% y/y in October, as per the Machine Tool Builders' Association.

Japan PPI fell 0.2% m/m and 2.1% y/y in October, as per the Bank of Japan.

Local News

Works and transport minister John Mutorwa on Monday visited the massive road works underway in and around Windhoek, expressing his satisfaction with ongoing progress. Mutorwa visited the freeways from Windhoek to Rehoboth, Windhoek to Hosea Kutako International Airport and Windhoek to Okahandja. Mutorwa noted that it is crucial and commendable under the current economic challenges and unemployment that most locals are catered for at the site. "Apart from the delays, as the result of Covid-19, contractors are relatively on schedule. The country is doing well in the development of roads," said Mutorwa. He stated that the development of roads will boost economic activities and tourism for the country. Mutorwa mentioned that while money will never be enough, what matters is prioritising. During the site visits, the main contractor of the Windhoek to Okahandja road, Orian Technology and Engineering Services Africa (OTESA) Managing Director Schalk van Niekerk revealed his site employed about 500 Namibians. -New Era

Tunacor Fisheries Limited has invested more than a quarter of a billion dollars in the Namibian fishing industry by purchasing the Heinaste fishing trawler. The super trawler has been docked in the port of Walvis Bay for almost a year after the Namibian Police placed it under arrest while investigations into the large fisheries corruption scandal involving several high-profile Namibians and the Icelandic fishing company, Samherji, are still ongoing. Peya Hitula, the General Manager of Tunacor, confirmed that the fishing company has purchased the big fishing trawler for N\$280 million from Heinaste Investment Namibia (Pty) Ltd and said that once the vessel has been reflagged in Namibia, it will be renamed as the Tutungeni. -

The Namibian livestock industry has hosted a foot-and-mouth disease (FMD) emergency meeting after a new outbreak was reported in the Kavango West region last month. The meeting, attended by different stakeholders in the country's livestock industry, was held in Windhoek on Friday last week. Present at the meeting was Paul Strydom, chief executive officer of the Meat Board of Namibia, who discussed the benefits of assisting farmers. "As an industry, we are making sure we are looking after the animals' health and also assist the Directorate of Veterinary Services to make sure they can combat the current challenge," Strydom said. Milton Maseke, the Meat Corporation of Namibia's senior manager for safety, health and quality assurance, offered donations from Meatco. "When there is an outbreak in the country, we are concerned because our business is highly affected by this," Maseke said. -The Namibian

SA Economic News

South Africa's main stock benchmark pared earlier losses to be 0.1% lower as of 4:59 p.m. in Johannesburg, as risk-on sentiment triggered by positive vaccine news and the US election result triggered broad-based buying. Banks, insurers, retailers and general financials supported the market, with 99 of the 141 listed constituent companies edging higher. The benchmark gauge has fluctuated during Wednesday's session, falling as much as 0.5% and rising 0.3% as weakness in giant tech investor Naspers and subsidiary Prosus countered the broader strength. Banks shook off a rand that was weaker on the day, rising for a third session to the highest in eight months, with the sector seen as a primary beneficiary of improved investment sentiment toward emerging markets.

Company New

Sasol will table a climate-related resolution at its 2021 annual general meeting (AGM) as pressure from shareholder activists mounts against the synthetic fuel and chemicals producer to do so. Speaking at a virtual roundtable on Wednesday, Sasol CEO Fleetwood Grobler said though the group stood by its refusal to table binding climate resolutions proposed by shareholder activist groups Just Share and the Raith Foundation at its upcoming AGM, it had decided to table a resolution at the 2021 meeting. -Business Day

PPC says a recovery in cement sales that began in June has continued, led by retail demand. It has also started to experience the positive impact of increased infrastructure spending, which it hopes will continued once retail sales return to normalised levels. In an operational update, the cement producer said cement sales volumes at PPC South Africa and Botswana increased by between 20% and 25% over the three months to end September from a year earlier. In October, these were 15% to 20% higher. Its international operations, which were less affected by Covid-19, showed double-digit growth in the June to September period. InceConnect

Growthpoint Properties plans to raise about R4 billion through the issue of new shares so it can pay down debt. Due to the ongoing impact of Covid-19 it wants to reduce its leverage and maintain a strong balance sheet and also have the flexibility to have cash for development and investment activities. The real estate investment trust said the accelerated bookbuild represented about 10% of its issued share capital. As part of its new capital plan, it said it had postponed some development activities to save costs and would dispose of R1 billion to R1.5 billion of non-core assets within its SA portfolio this year, with further disposal opportunities being reviewed. While it had been able to maintain dividend payout ratios of close to 100% of distributable earnings in recent years, it said its policy would now be to pay out at least 75% after taking any ongoing capital and funding commitments into account. – InceConnect

Law enforcement agencies insisted on Wednesday that the **Steinhoff** saga was receiving priority amid concerns that the scandal-which first emerged about three years ago and is regarded as possibly the biggest case of corporate fraud in SA-continues to drag on without much progress or prosecutions. Briefing parliament's standing committee on public accounts (Scopa) on various corruption cases, Hawks boss Lt-Gen Godfrey Lebeya said the directorate had received in excess of 200 witness statements on the Steinhoff saga, and the matter was one part of the top 10 priority cases. -Business Day

SADC

Gold mining investors are pressuring **Zimbabwe** to change a law forcing producers to sell their output to the central bank, which part pays them in local currency that's worthless outside the country. That law is making it hard to raise capital for investment projects, according to B2Gold and Caledonia Mining, which are considering acquiring assets in Zimbabwe. B2Gold Chief Executive Officer Clive Johnson said the Canadian company has held talks with the government about changing the rules to unlock investment. While mining investment is key to rebooting Zimbabwe's collapsing economy, the nation suffers from an acute shortage of dollars. As the government is "weighing its options" on whether to grant investors gold-trading licenses, said Deputy Mines Minister Polite Kambamura.

Source: NSX, Bloomberg, CBS, BoN, StatsSA, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

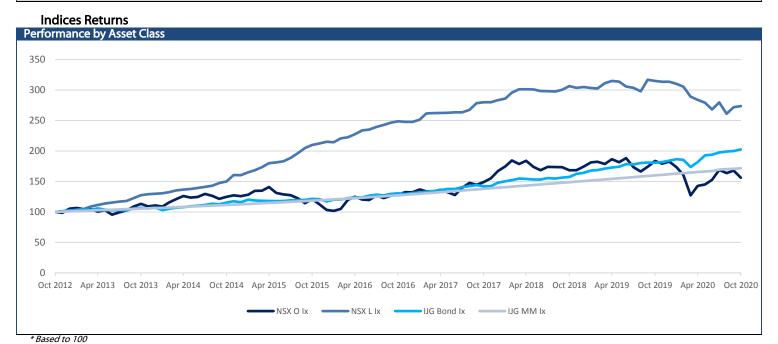
Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		1,000	-	-	-	-	1,000	1,000
ANM	2,750	43,715	918.0	2.15	16.31	9.61	44,370	21,095
AOX		2,450	10.0	0.41	2.25	13.90	2,450	1,505
B2G		9,392	(572.0)	(5.74)	(7.48)	74.87	12,740	71
CGP	180,000	1,299	-	-	(0.08)	(14.82)	1,545	1,000
BWL	1,000	6,595	298.0	4.73	16.01	(40.19)	12,178	5,530
FNB	150,400	2,308	-	-	-	(30.92)	3,349	2,015
FST	36,337	4,988	335.0	7.20	32.66	(20.57)	6,888	3,343
IVD		3,790	289.0	8.25	27.14	(35.69)	6,377	2,711
KFS		817	8.0	0.99	3.42	(14.00)	980	456
LHN		266	-	-	-	(19.15)	332	230
MEP		6,845	276.0	4.20	16.02	(11.30)	7,780	5,211
MIM		1,585	86.0	5.74	21.92	(27.43)	2,235	1,300
NAM		62	-	-	-	12.73	65	55
NBK	17,345	14,022	1,347.0	10.63	46.09	(34.57)		7,306
NBS		3,274	-	-	2.31	(32.17)		2,590
NHL		159	-	-	(0.63)	(0.63)	160	159
OCS	25,000	6,366	218.0	3.55	7.17	3.43	7,450	4,904
OMM		1,255	37.0	3.04	33.51	(36.16)	2,046	940
ORY		1,649	-	-	(2.66)	(18.53)	2,026	1,649
PNH		1,125	-	-	-	9.33	1,125	1,000
SILP		12,790	-	-	-		12,791	12,780
SLA	80,000	5,824	167.0	2.95	23.21	(26.37)	8,408	4,544
SNB	4,573	13,514	1,009.0	8.07	27.41	(19.71)	17,907	8,441
SNO		695	-	-	-	(24.46)	980	690
SNM		28,750	256.0	0.90	17.35	(0.91)	30,307	20,633
SRH	107,332	14,340	312.0	2.22	11.24	13.88	14,988	10,028
TRW	302,171	4,134	33.0	0.80	32.20	(15.98)	5,365	2,490
TTO		300	-	-	6.01	(50.82)	900	161
VKN		660	36.0	5.77	37.50	(65.98)	2,121	430

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
	36,228	-1039.00	-2.79	2.92	37.58	42,103	24,776
	28,717	4.00	0.01	-4.33	36.85	36,120	20,630
	13,403	153.00	1.15	-0.76	0.31	16,989	9,986
	1,535	-1.00	-0.07	1.39	10.19	1,546	1,206
	27,501	10.00	0.04	-4.22	36.80	33,871	19,786
	36,159	-1174.00	-3.14	2.72	37.27	41,805	24,754
	13,228	101.00	0.77	-1.13	-0.01	16,726	9,841
	5,094	41.00	0.81	2.76	20.23	5,301	3,547
	5,433	108.00	2.03	7.03	22.78	5,709	3,854
	10,445	158.00	1.54	2.35	51.93	11,744	6,769
	5,651	106.00	1.91	5.39	25.41	6,043	3,980
	Volume Traded	36,228 28,717 13,403 1,535 27,501 36,159 13,228 5,094 5,433 10,445	36,228 -1039.00 28,717 4.00 13,403 153.00 1,535 -1.00 27,501 10.00 36,159 -1174.00 13,228 101.00 5,094 41.00 5,433 108.00 10,445 158.00	36,228 -1039.00 -2.79 28,717 4.00 0.01 13,403 153.00 1.15 1,535 -1.00 -0.07 27,501 10.00 0.04 36,159 -1174.00 -3.14 13,228 101.00 0.77 5,094 41.00 0.81 5,433 108.00 2.03 10,445 158.00 1.54	36,228 -1039.00 -2.79 2.92 28,717 4.00 0.01 -4.33 13,403 153.00 1.15 -0.76 1,535 -1.00 -0.07 1.39 27,501 10.00 0.04 -4.22 36,159 -1174.00 -3.14 2.72 13,228 101.00 0.77 -1.13 5,094 41.00 0.81 2.76 5,433 108.00 2.03 7.03 10,445 158.00 1.54 2.35	36,228 -1039.00 -2.79 2.92 37.58 28,717 4.00 0.01 -4.33 36.85 13,403 153.00 1.15 -0.76 0.31 1,535 -1.00 -0.07 1.39 10.19 27,501 10.00 0.04 -4.22 36.80 36,159 -1174.00 -3.14 2.72 37.27 13,228 101.00 0.77 -1.13 -0.01 5,094 41.00 0.81 2.76 20.23 5,433 108.00 2.03 7.03 22.78 10,445 158.00 1.54 2.35 51.93	36,228 -1039.00 -2.79 2.92 37.58 42,103 28,717 4.00 0.01 -4.33 36.85 36,120 13,403 153.00 1.15 -0.76 0.31 16,989 1,535 -1.00 -0.07 1.39 10.19 1,546 27,501 10.00 0.04 -4.22 36.80 33,871 36,159 -1174.00 -3.14 2.72 37.27 41,805 13,228 101.00 0.77 -1.13 -0.01 16,726 5,094 41.00 0.81 2.76 20.23 5,301 5,433 108.00 2.03 7.03 22.78 5,709 10,445 158.00 1.54 2.35 51.93 11,744



Namibian Bonds

Namibian Bonds Samuel S										
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration			
GC21	3.261	R2023	4.025	-76	104.632	104.059	0.893			
GC22	4.225	R2023	4.025	20	107.960	105.108	1.094			
GC23	4.254	R2023	4.025	23	113.169	112.515	2.591			
GC24	6.950	R186	6.930	2	112.784	112.007	3.222			
GC25	7.170	R186	6.930	24	105.590	104.961	3.646			
GC26	7.018	R186	6.930	9	107.216	106.587	4.317			
GC27	7.920	R186	6.930	99	102.954	100.346	4.687			
GC30	8.980	R2030	8.830	15	96.527	93.919	6.133			
GC32	9.798	R213	9.350	45	95.242	94.576	6.857			
GC35	10.850	R209	10.240	61	93.237	90.139	7.216			
GC37	11.520	R2037	10.745	77	88.218	85.120	7.349			
GC40	12.301	R214	10.685	162	82.262	81.537	7.575			
GC43	12.933	R2044	11.025	191	81.842	78.582	7.227			
GC45	13.119	R2044	11.025	209	79.317	76.106	7.222			
GC50	13.264	R2048	10.955	231	81.056	77.715	7.205			
GI22	4.490				124.020	123.690	1.832			
Gl25	4.250				125.013	123.454	4.183			
Gl29	4.380				113.961	112.327	6.693			
GI33	6.763				87.651	87.293	8.948			
Gl36	7.023				82.971	81.360	9.998			
Eurobond	2.749	10YUSBond	0.975	177	102.773	102.620	0.940			
Eurobond 2	4.504	10YUSBond	0.975	353	103.488	103.284	4.332			
NAM01	5.145	R2023	4.025	112	105.805	105.865	1.846			
NAM03	5.625	R2023	4.025	160	113.910	110.951	2.325			
NAM04	8.710	R186	6.930	178	110.993	107.909	4.184			
Corporate Bonds – Fix										
IFC21	4.182	R2023	4.025	16	106.082	102.194	0.390			
FNBX21	4.775	GC22	4.225	55	105.664	105.376	0.926			
BWRj21	4.166	GC21	3.261	91	103.792	103.219	0.889			
FBNX27	4.925	GC22	4.225	70	108.392	107.171	1.280			
NWC22	5.875	R2023	4.025	185	105.534	105.062	1.345			
BWFH22	5.525	R2023	4.025	150	108.791	106.578	1.598			
BWFK22	5.565	R2023	4.025	154	108.087	108.360	1.764			
BWFi23	5.325	R2023	4.025	130	109.984	108.957	2.532			
DBN23 NEDNAM01	4.675	R2023 GC24	4.025 6.950	65 92	115.650	111.770	2.616			
NEDX2030	7.870 7.285	GC25	7.170	12	112.335 112.636	109.312 110.623	2.990 3.440			
Corporate Bonds – Flo		GC23	7.170	12	112.030	110.023	3.440			
BWJd21	5.183	3 month JIBAR	3.333	185	100.309	99,997	0.185			
BWJL21G	4.833	3 month JIBAR	3.333	150	99.670	100.009	0.163			
BWJh22	5.153	3 month JIBAR	3.333	182	99.901	100.005	0.019			
BWJK22	5.203	3 month JIBAR	3.333	187	99.858	100.003	0.019			
BWJi24	4.833	3 month JIBAR	3.333	150	100.557	99.999	0.133			
BWJ1e27	5.483	3 month JIBAR	3.333	215	99.880	100.003	0.021			
BWJ2e27	3.333	3 month JIBAR	3.333	0	99.927	100.003	0.021			
FNBJ21	5.333	3 month JIBAR	3.333	200	100.144	99.998	0.217			
FBNJ27	5.833	3 month JIBAR	3.333	250	100.688	99.998	0.127			
ORYJ22	5.533	3 month JIBAR	3.333	220	99.864	100.003	0.024			
SBNA21	4.933	3 month JIBAR	3.333	160	100.395	100.003	0.167			
SBNA23	4.213	3 month JIBAR	3.333	88	100.183	99.998	0.202			
NEDNAM02	5.383	3 month JIBAR	3.333	205	101.190	100.002	0.034			
NEDJ2028	6.083	3 month JIBAR	3.333	275	100.164	99.998	0.216			



IJG Holdings

Group Chairman

Mathews Hamutenya Tel: +264 (61) 256 699 **Group Managing Director**

Mark Späth Tel: +264 (61) 383 510 mark@ijg.net **Group Financial Manager**

Helena Shikongo Tel: +264 (61) 383 528 helena@ijg.net **Group Compliance Officer**

Zanna Beukes Tel: +264 (61) 383 516 zanna@ijg.net

IJG Securities

Managing Director

Lyndon Sauls Tel: +264 (61) 383 514 lyndon@ijg.net

Financial Accountant

Tashiya Josua Tel: +264 (61) 383 511 tashiya@ijg.net

Settlements & Administration

Maria Amutenya Tel: +264 (61) 383 515 maria@ijg.net **Equity & Fixed Income Dealing**

Leon Maloney Tel: +264 (61) 383 512 leon@ijg.net

Financial Accountant

Gift Kafula Tel: +264 (61) 383 536 gift@ijg.net Sales and Research

Eric van Zyl Tel: +264 (61) 383 530 eric@ijg.net

Danie van Wyk Tel: +264 (61) 383 534 danie@ijg.net Dylan van Wyk Tel: +264 (61) 383 529 dylan@ijg.net

IJG Wealth Management

Managing Director

René Ölivier Tel: +264 (61) 383 520 rene@ijg.net

Wealth Administration

Lorein Kazombaruru Tel: +264 (61) 383 521 lorein@ijg.net **Portfolio Manager**

Ross Rudd Tel: +264 (61) 383 523 ross@ijg.net

Wealth Administration

Madeline Olivier Tel: +264 (61) 383 533 madeline@ijg.net **Money Market & Administration**

Emilia Uupindi Tel: +264 (61) 383 513 emilia@ijg.net

Wealth Manager

Wim Boshoff Tel: +264 (61) 383 537 wim@ijg.net Wealth Manager

Andri Ntema Tel: +264 (61) 383 518 andri@ijg.net

IJG Capital

Managing Director

Herbert Maier Tel: +264 (61) 383 522 herbert@ijg.net

Business Analyst

Fares Amunkete Tel: +264 (61) 383 527 fares@ijg.net Portfolio Manager

Jakob de Klerk Tel: +264 (61) 383 517 jakob@ijg.net **Business Analyst**

Mirko Maier Tel: +264 (61) 383 531 mirko@ijg.net **Business Analyst**

Lavinia Thomas Tel: +264 (61) 383 532 lavinia@ijg.net

IJG Advisory

Director

Jolyon Irwin Tel: +264 (61) 383 500 jolyon@ijg.net

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek P O Box 186, Windhoek, Namibia Tel: +264 (61) 383 500 www.ijg.net

